

RESOLUTION NO. _____

A RESOLUTION TO ASSIGN A CERTAIN GAS LEASE BETWEEN THE CITY OF MANSFIELD AND CHESAPEAKE EXPLORATION, LLC FOR THE CITY-OWNED PROPERTY LOCATED AT 405 INDUSTRIAL BOULEVARD TO SADDLE BARNETT RESOURCES, LLC; AND PROVIDE FOR AN EFFECTIVE DATE.

WHEREAS, the City Council approved a gas lease agreement between the City of Mansfield and Chesapeake Exploration, LLC, for the property located at 405 Industrial Boulevard on July 28, 2008; and

WHEREAS, Section 11 of said gas lease states that any assignment made without the City's consent will be void; and

WHEREAS, Chesapeake Exploration, LLC has requested approval to assign a mineral lease to Saddle Barnett Resources, LLC;

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS:

SECTION 1.

That the City Council approves the request from Chesapeake Exploration, LLC to assign a gas lease with the City of Mansfield to Saddle Barnett Resources, LLC, and that the City Manager or his designee is hereby directed to execute the Consent to Assignment letter attached hereto as Exhibit "A."

RESOLVED and passed this 27th day of March, 2017.

David L. Cook, Mayor

ATTEST:

Jeanne Heard, City Secretary