

Mansfield Economic Development Corporation
Period Ending April 30, 2017

Beginning Cash Balance 04-01-2017 **\$8,874,015**

Revenue:

Sales Tax Revenue	\$522,685
Oil and Gas Royalties	\$0
Interest Income	\$2,747
Misc Income	<u>\$11,645</u>
Total Monthly Revenue	\$537,078

Adjusted Cash Balance **\$9,411,093**

Operating Expenses:

Administration	\$73,823
Promotion	\$4,548
Retention	\$300
Workforce Development	<u>\$136</u>
Total Operating Expenditures	\$78,807

Debt Expense

Debt Service Payment (Principal & Interest) **\$0**

Project Expenditures:

Antler Drive Construction	\$309,534
GKA Estate Holdings	\$101,000
Kimball Property Updates	\$216
Total Project Expenditures	\$410,750

Total Monthly Expenditures **\$489,557**

Ending Cash Balance 04-30-2017 **\$8,921,535**

	Projected FY16-17 Expenditure	Future Years Expenditure
Mouser Electronics	\$0	\$325,000
<i>Project under construction</i>		
SJH Mansfield, LLC (Mansfield Market Centre)	\$86,494	
<i>Project under construction</i>		
Antler Drive Engineering	\$3,194	
<i>In progress</i>		
American National Bank	\$71,659	
<i>Project complete - pending remaining payment</i>		
PCX Expansion	\$0	\$150,000
<i>Project complete</i>		
GKA Estate Holdings	\$0	
<i>Project under construction</i>		
Nationwide Construction	\$150,000	
<i>Project under construction</i>		
Southern Champion Tray	\$260,000	\$650,000
<i>Project pending</i>		
Mouser Way	\$82,930	
<i>Project underway</i>		
Shops at Broad Street Drainage	\$82,120	
<i>Project pending</i>		
Hightower Salons	\$50,000	
<i>Project under construction</i>		

MR Development / Downtown Restaurants	\$143,000	
<i>Project under construction</i>		
NT Window		\$1,200,000
<i>Project delayed</i>		
Peyco 102 Sentry Drive	\$100,000	
<i>Project pending tenant</i>		
John T. Evans	\$215,000	
<i>Under Construction</i>		
AMC Warehouse	\$650,000	\$1,000,000
<i>Project pending</i>		
Heritage Parkway Partners	\$400,000	
<i>Project pending</i>		
Antler Drive Construction	\$1,138,789	
<i>Project under construction</i>		
Bway Expansion	\$220,000	
<i>Project under construction</i>		
FTI / Wika		\$300,000
<i>Project pending</i>		
Midwest Fastener, Inc.	\$250,000	
<i>Project pending</i>		
Regency Parkway Engineering / Design	\$100,000	
<i>Project underway</i>		
Broad Street Improvements Design	\$477,005	
<i>Project underway</i>		
Sewer Design MEDC 14 Acres On Easy Drive	\$25,500	
<i>In progress</i>		
Project Remy Due Diligence	\$68,000	
<i>In progress</i>		
Klein Tools Infrastructure	\$491,730	
<i>Project under construction</i>		
Klein Tools Impact Fees		\$517,878
<i>In progress</i>		
Klein Tools Incentive Payment	<u>\$500,000</u>	<u>\$500,000</u>
Total Outstanding Project Commitments	\$5,565,421	\$4,642,878

Adjusted Cash Balance After Outstanding Project
Commitments for FY16-17

\$3,356,114

Debt Expense

New Annual Total Debt Service **\$2,198,573**
(January and August)

Remaining Debt Balance **\$23,585,000**