

INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

Statement of Financial Condition

The City of Mansfield, Texas is in good financial condition as of and through the first seven months of fiscal 2017. The results of the period indicate that the City is operating as expected through this period.

Significant Financial Activity through the Period

- Capital Improvements –
 - Fieldhouse and offsite infrastructure, \$16,460,352
 - Stars Center, \$4,698,491
 - Equipment replaced, \$434,870
 - Streets, \$8,519,350
- A clean audit opinion
- Issued Debt, \$44,355,000
 - Mansfield Economic Development Corp., \$14,125,000
 - Mansfield Parks Development Corp., \$8,295,000
 - Building Construction, \$2,960,000
 - Streets/Equipment Replacement, \$18,975,000

General Fund Financial Activity

General Fund assets are \$404,509,963; general fund liabilities are \$124,324,275 and general fund net assets are \$280,185,691. Unassigned reserves and general fund balance was \$26,080,789 as of April 30, 2017.

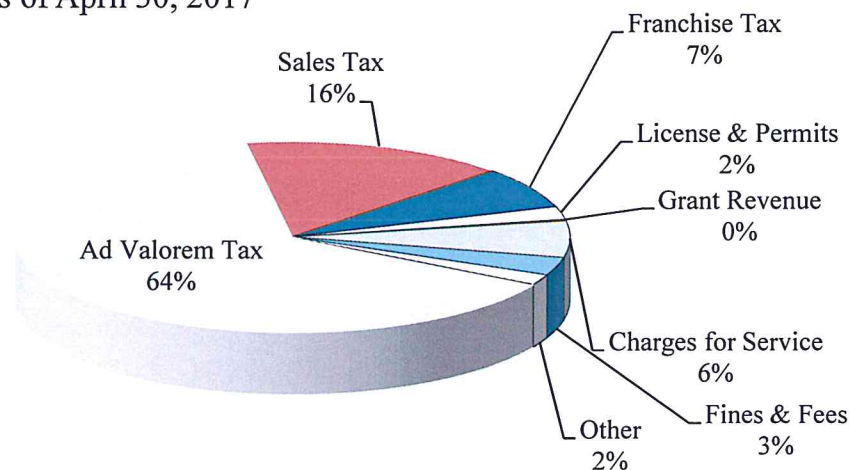
City of Mansfield, Texas interim unaudited financial report for the month and seven (7) month period ended April, 2017

2017

Overall general fund revenue collected as of April 30, 2017 is 80.09% of anticipated collections. Expenditures as of April 30, 2017 are in line with budgeted expectations or 53.42% of the expected expenditures have been spent as of April 30, 2017. As of April 30, 2017 the City's current net assets are at estimated results.

General Fund Revenues

Allocation of Receipts as of April 30, 2017

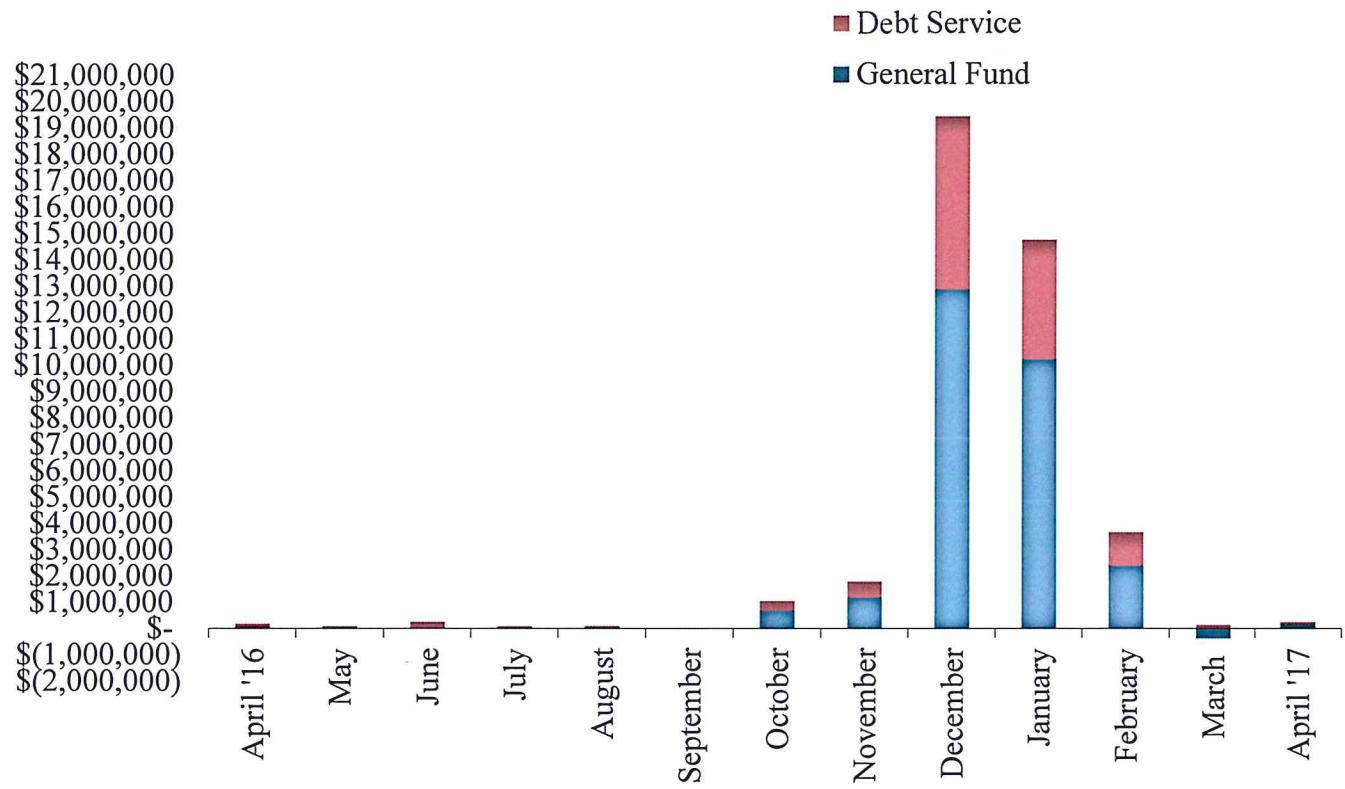


Property Tax Collections

Most of the City's property tax is collected in the first four or five months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. With the majority of the property taxes being collected in the first half of the fiscal year, a reader of the financial statements could believe that the City may be performing ahead of the expectations given the significant collections of the property taxes with the first seven months of the fiscal year. Heeding should be given to budgeted estimates as tax collections are due within this period of time and tax collections can be subject to the whims of the economy. Property tax collections through April 30, 2017 are \$26,037,299. Last year's collections were \$24,153,193 for the same period - a 7.80% increase over prior year.

As of April 30, 2017, actual debt service property tax collections were \$13,615,584. For the same period last year, property tax collections were \$12,507,703 – an increase of 8.86%.

Ad Valorem Tax Collections by Month



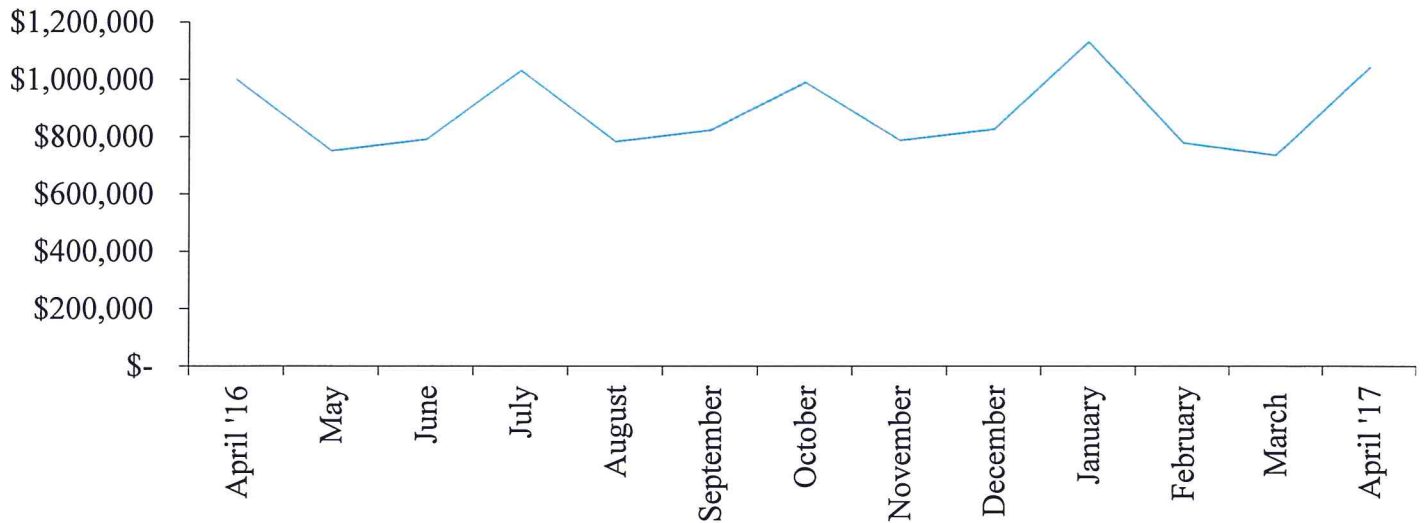
Sales Tax

The City’s budgeted sales tax revenue is 20.5% of the total budgeted revenue for the City. Collections for the first six months amount to 60.71% of total budgeted collections for fiscal 2017. Sales tax per capita is approximately \$153. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time and into the future. Per capita spend has improved on a per capital basis. Sales Tax collections for the period April 1, 2017 through April 30, 2017, total \$1,045,371 as compared to \$1,005,894 for the same period last year. This is an increase of 3.92% over the same period as last year.

City of Mansfield, Texas interim unaudited financial report for the month and seven (7) month period ended April, 2017

2017

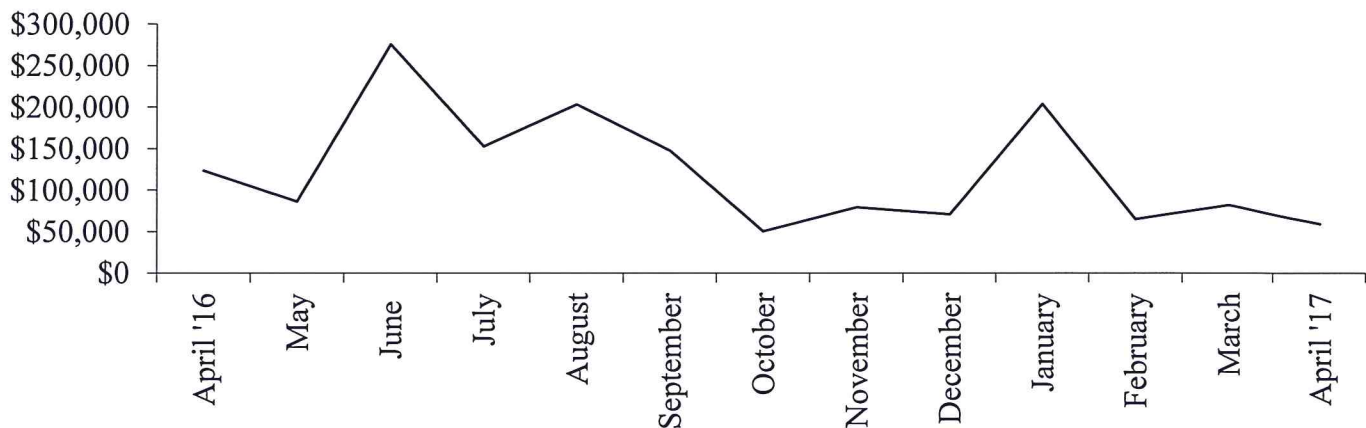
Sales Tax Collections



Building Permits

Building activity has remained consistent but has increased in year over year comparisons. Year to date comparisons indicate building permit activity to be *up*. Building Permits decreased in April 2017 compared to April 2016. Permit revenues for this period compared to the same period last year are \$59,405 and \$123,748 respectively, representing a decrease of \$64,343 or 52% less than the same period last year.

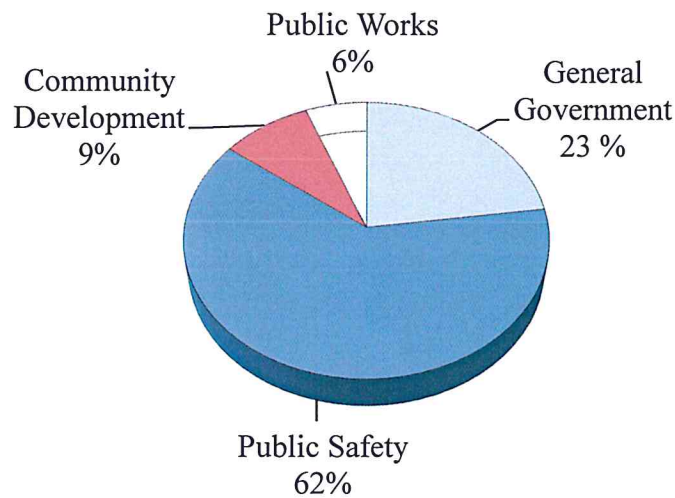
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$26,903,403 of its expected expenditures of \$50,365,523 or 53.42% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. Almost \$29,480,000 will be spent on the policing needs and fire needs of the City. This is almost 60% of the City General purpose budget. Expenditures are at expectations as of April 30, 2017.

Budgeted Expenses



Water & Sewer Financial Activity

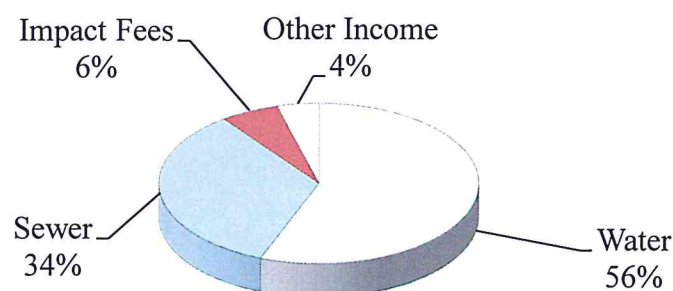
Water & Sewer assets are \$217,002,508, fund liabilities are \$50,731,963 and fund net assets are \$166,270,545. Unassigned reserves are \$21,952,803 as of April 30, 2017.

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represent 90% of the total revenue collected to date; while 6% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected 59.96% of its Budgeted Revenue to date or \$18,537,804 of \$30,916,774 in Budgeted Revenue.

City of Mansfield, Texas interim unaudited financial report for the month and seven (7) month period ended April, 2017

2017

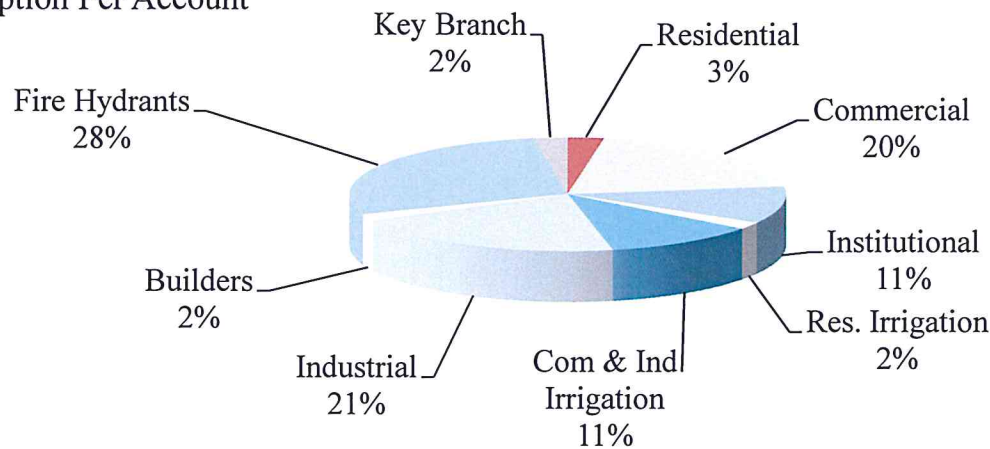
Revenues



Consumption Class	Water Accounts		Consumption ('000)		Avg Consmt Per Acct	
	Apr. '17	Apr. '16	Apr. '17	Apr. '16	Apr. '17	Apr. '16
Residential	18,110	17,779	139,357	121,672	7,695	6,844
Commercial	686	661	39,711	32,918	57,888	49,800
Institutional	139	139	4,247	5,150	30,555	37,050
Residential Irrigation	896	895	4,946	3,194	5,520	3,569
Com & Ind Irrigation	690	659	22,576	14,257	32,719	21,634
Industrial	130	133	7,734	9,373	59,496	70,474
Builders	312	202	1,574	1,496	5,045	7,406
Fire Hydrants	48	33	3,906	1,365	81,377	41,364
Residential Key Branch	6	6	44	40	7,333	6,667
Bulk Untreated Water	4	5	2,351	1,238	588	247
Bulk Treated Water	3	3	54,568	55,022	18,189	18,341
Total	21,024	20,515	281,014	245,725		

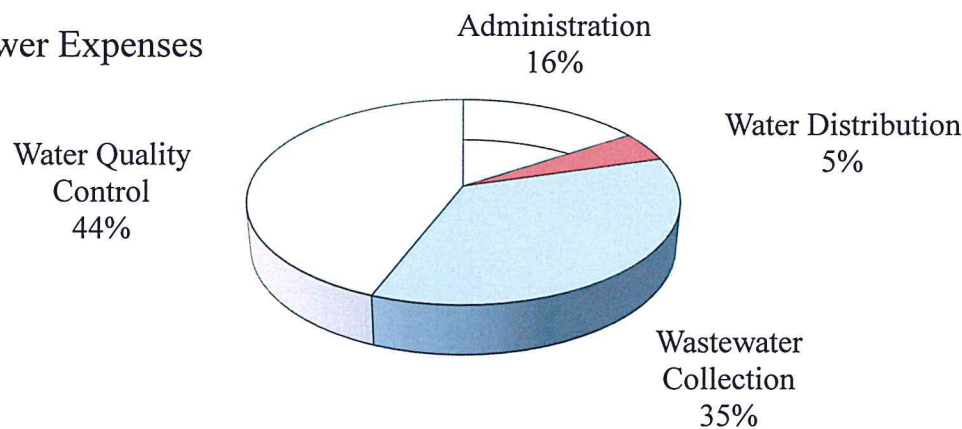
Consumption to date is ahead of prior year's consumption because connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 509 new connections.

Consumption Per Account



The Department’s expenses are above anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 64.98% of the funds have been expended to date. The costs of raw water and sewer treatment are ahead of projected costs, but are expected to be within budgeted estimates as annual mid-year costs adjustments will reduce these costs to budgeted estimates.

Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended April 30, 2017.

Investment Summary

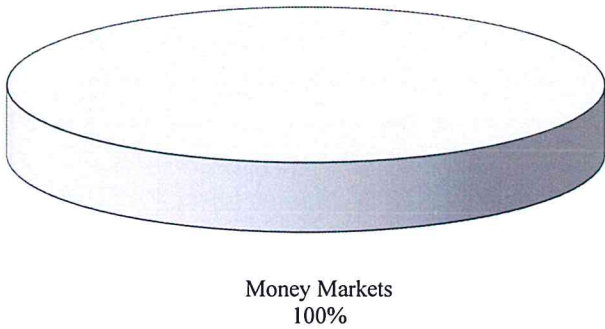


TABLE OF CONTENTS

TABLE OF CONTENTS	1
GENERAL FUND	
Definition	3
Comparative Balance Sheet	4
Summary Revenues & Expenditures	5
Comparative Statement of Revenues & Expenditures	6
Graphic Analysis – Revenues	9
Graphic Analysis – Expenditures	10
Graphic Analysis – Fund Balance	11
SPECIAL REVENUE FUNDS	
Definition	12
TIRZ (Tax Incremental Reinvestment Zone) Number One Fund	
Comparative Balance Sheet	13
Comparative Statement of Revenues & Expenditures	14
TIRZ (Tax Incremental Reinvestment Zone) Number Two Fund	
Comparative Balance Sheet	15
Comparative Statement of Revenues & Expenditures	16
Tree Mitigation Fund	
Comparative Balance Sheet	17
Comparative Statement of Revenues & Expenditures	18
Hotel/Motel Occupancy Tax Fund	
Comparative Balance Sheet	19
Comparative Statement of Revenues & Expenditures	20
Comparative Budget and Cash Analysis	21
Mansfield Parks Facilities Development Corporation	
Comparative Balance Sheet	22
Comparative Statement of Revenues & Expenditures	23
Mansfield Economic Development Corporation	
Comparative Balance Sheet	24
Comparative Statement of Revenues & Expenditures	25
DEBT SERVICE FUNDS	
Definition	26
General Obligation Debt Service Fund	
Comparative Balance Sheet	27
Comparative Statement of Revenues & Expenditures	28
Mansfield Parks Facilities Development Corporation Debt Service Fund	
Comparative Balance Sheet	29
Comparative Statement of Revenues & Expenditures	30

CAPITAL PROJECTS FUNDS	
Definition	31
Street Construction Fund	
Comparative Balance Sheet	32
Comparative Statement of Revenues & Expenditures	33
Building Construction Fund	
Comparative Balance Sheet	34
Comparative Statement of Revenues & Expenditures	35
Equipment Replacement Fund	
Comparative Balance Sheet	36
Comparative Statement of Revenues & Expenditures	37
Park Construction Fund	
Comparative Balance Sheet	38
Comparative Statement of Revenues & Expenditures	39
ENTERPRISE FUNDS	
Definition	40
Utility Fund	
Comparative Balance Sheet	41
Comparative Statement of Revenues & Expenditures	43
Revenue Bond Coverage	45
Graphic Analysis – Water Consumption	46
Graphic Analysis – Water Sales	47
Graphic Analysis – Sewer Service	48
Graphic Analysis – Total Revenues	49
Graphic Analysis – Total Expenditures	50
Analysis of Rainfall	51
Law Enforcement Complex Fund	
Comparative Balance Sheet	52
Comparative Statement of Revenues & Expenditures	54
Drainage Utility Fund	
Comparative Balance Sheet	55
Comparative Statement of Revenues & Expenditures	56
SALES TAX COMPARISON	57
General Fund	
October 2016 to September 2017	58
Mansfield Parks Facilities Development Corporation	
October 2016 to September 2017	59
Mansfield Economic Development Corporation	
October 2016 to September 2017	60
Combined Sales Tax Comparison	
(General Fund, Mansfield Parks Facilities Development Corporation	
And Mansfield Economic Development Corporation)	
October 2016 to September 2017	61
SCHEDULE OF INVESTMENTS	62

GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund
April 30, 2017 and 2016 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2017</u>	<u>Fiscal 2016</u>
Cash and Investments	\$ 25,635,790	\$ 22,559,389
Receivables:		
Current Year Taxes	855,473	946,066
Delinquent Taxes (Net of Allowance of \$565,330)	-	-
Accounts (Net of Allowance of \$180,866)	1,476,256	1,429,373
Ambulance	1,159,555	1,130,253
Municipal Court	64,033	127,954
Due From Other Funds	21,906	318,028
Capital Assets (net of accumulated depreciation)	<u>375,296,952 *</u>	<u>375,296,952</u>
Total Assets	<u>\$ 404,509,963</u>	<u>\$ 401,808,015</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 275,920	\$ 288,968
Accrued Liabilities	777,245	1,918,840
Deferred Revenue	2,079,061	2,204,273
Noncurrent liabilities:		
Due within one year	11,115,732 *	11,115,732
Due in more than one year	<u>110,076,318 *</u>	<u>110,076,318</u>
Total Liabilities	<u>124,324,275</u>	<u>125,604,131</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	254,104,902 *	254,104,902
Unassigned	<u>26,080,789</u>	<u>22,098,982</u>
Total Fund Balances	<u>280,185,691</u>	<u>276,203,884</u>
Total Liabilities And Fund Balances	<u>\$ 404,509,965</u>	<u>\$ 401,808,015</u>

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Seven Months
Ended April 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 POSITIVE (NEGATIVE) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes	\$ 1,410,086	\$ 1,329,460	\$ 35,497,428	\$ 33,490,800	\$ 42,063,494	\$ (6,566,066)	84.39%
License And Permits	90,653	173,784	894,156	833,444	1,473,181	(579,026)	60.70%
Grant Revenue	825	83,435	97,945	285,554	-	97,945	0.00%
Charges For Services	356,241	461,547	2,524,227	2,468,473	4,157,958	(1,633,731)	60.71%
Fines And Fees	93,951	120,696	1,261,340	1,349,919	2,286,617	(1,025,278)	55.16%
Interest Earnings	6,747	3,611	32,421	13,467	8,000	24,421	405.27%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	166,290	105,522	540,587	529,590	1,011,029	(470,442)	53.47%
Total Revenues	2,124,793	2,278,055	40,848,103	38,971,246	51,000,279	(10,152,177)	80.09%
EXPENDITURES:							
General Government	758,725	887,019	6,145,655	6,141,046	11,807,952	5,662,298	52.05%
Public Safety	2,234,913	2,898,197	16,800,985	17,325,608	29,479,132	12,678,147	56.99%
Public Works	254,293	173,867	1,601,554	2,425,491	4,541,657	2,940,103	35.26%
Community Development	298,617	404,459	2,355,209	2,202,291	4,536,781	2,181,572	51.91%
Total Expenditures	3,546,548	4,363,542	26,903,403	28,094,437	50,365,523	23,462,120	53.42%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(1,421,755)	(2,085,486)	13,944,701	10,876,809	634,756		
OTHER FINANCING SOURCES (USES)							
Reserve/Contingency	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Operating Transfers In	-	-	-	-	1,208,513	(1,208,513)	0.00%
Operating Transfers Out	-	(14,150)	(940,893)	(798,209)	(1,843,270)	902,377	51.04%
Total Other Financing Sources (Uses)	-	(14,150)	(940,893)	(798,209)	(634,756)	(306,136)	51.04%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,421,755)	(2,099,638)	13,003,808	10,078,600	0		
FUND BALANCE BEGINNING	27,502,544	24,198,620	13,076,981	12,020,382	12,020,385		
ENDING	\$ 26,080,789	\$ 22,098,982	\$ 26,080,789	\$ 22,098,982	\$ 12,020,385		

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Seven Months Ended April 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 POSITIVE (NEGATIVE) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes-Current	\$ 170,971	\$ 114,670	25,881,605	\$ 23,999,288	\$ 27,288,571	\$ (1,406,966)	94.84%
Taxes-Prior	349	34,182	155,694	153,905	144,330	11,364	107.87%
Gas Royalty Income	5,692	887	10,935	4,862	-	10,935	0.00%
Franchise Taxes	127,642	115,612	2,892,380	2,897,868	3,867,598	(975,219)	74.78%
Sales Taxes	1,045,371	1,005,894	6,319,459	6,128,555	10,409,957	(4,090,499)	60.71%
Mix Drink Taxes	46,729	43,109	138,014	132,090	180,031	(42,017)	76.66%
Delinquent P&I	13,332	15,106	99,341	174,232	173,006	(73,665)	57.42%
Total Taxes	1,410,086	1,329,460	35,497,428	33,490,800	42,063,494	(6,566,066)	84.39%
LICENSE & PERMITS							
Building Permits	59,405	123,748	612,941	580,535	1,048,020	(435,079)	58.49%
Other Lic/Permits	31,249	50,036	281,215	252,908	425,161	(143,946)	66.14%
Total License & Permits	90,653	173,784	894,156	833,444	1,473,181	(579,026)	60.70%
GRANT REVENUE	825	83,435	97,945	285,554	-	97,945	0.00%
CHARGES FOR SERVICES							
Sanitation	235,033	227,228	1,589,201	1,547,954	2,718,334	(1,129,133)	58.46%
Ambulance Services	120,552	101,051	752,335	703,436	1,200,000	(447,665)	62.69%
Fines & Fees-Engineering	657	133,268	182,691	217,083	239,624	(56,933)	76.24%
Total Charges For Services	356,241	461,547	2,524,227	2,468,473	4,157,958	(1,633,731)	60.71%
FINES & FEES							
Fines & Fees-Court	70,977	92,179	567,868	669,532	1,441,914	(874,046)	39.38%
Fines & Fees-Other	22,974	28,517	693,471	680,386	844,703	(151,232)	82.10%
Total Fines & Fees	93,951	120,696	1,261,340	1,349,919	2,286,617	(1,025,278)	55.16%
INTEREST EARNINGS	6,747	3,611	32,421	13,467	8,000	24,421	405.27%
CONTRIBUTIONS	-	-	-	-	-	-	0.00%
MISCELLANEOUS							
Certificate Of Occupancy	1,320	480	9,360	5,280	8,243	1,117	113.55%
Mowing	200	700	10,705	14,270	-	10,705	0.00%
Sale Of Property	-	21	19,302	10,066	2,120	17,182	910.48%
Zoning Fees	13,500	12,410	48,450	50,205	35,581	12,869	136.17%
Plat Fees	2,725	10,755	30,330	45,745	39,206	(8,876)	77.36%
Miscellaneous	148,545	81,156	422,440	404,023	925,879	(503,439)	45.63%
Total Miscellaneous	166,290	105,522	540,587	529,590	1,011,029	(470,442)	53.47%
Total Revenues	\$ 2,124,793	2,278,055	40,848,103	\$ 38,971,246	\$ 51,000,279	\$ (10,152,176)	80.09%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Seven Months Ended April 30, 2017 and 2016 (Unaudited)

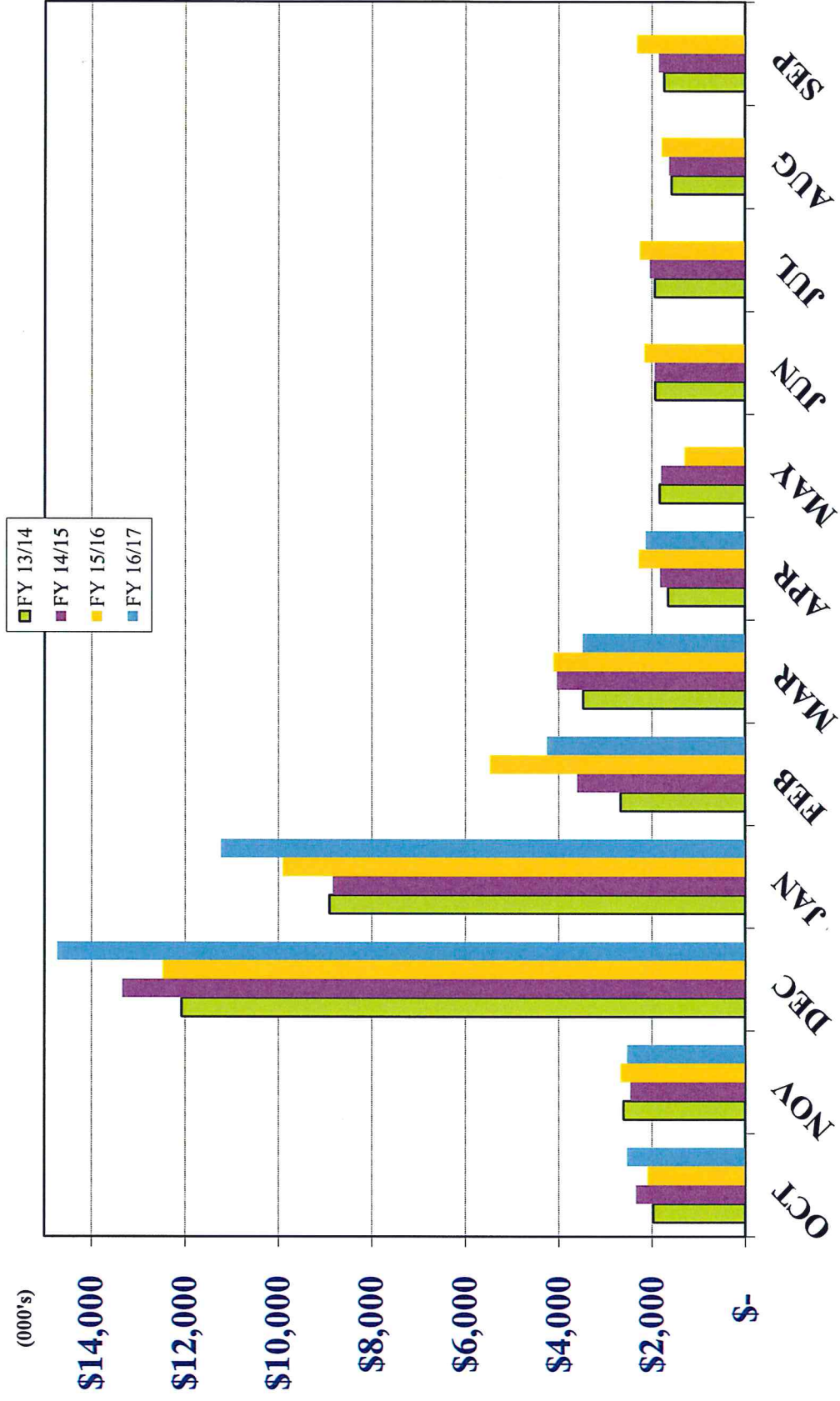
	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 POSITIVE (NEGATIVE) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
<u>EXPENDITURES:</u>							
GENERAL GOVERNMENT							
Non-departmental	\$ 5,810	\$ 4,922	53,421	\$ 25,918	\$ -	\$ (53,421)	0.00%
City Council	12,569	3,219	90,829	43,572	118,907	28,078	76.39%
Administration	35,932	82,848	297,192	541,671	789,224	492,031	37.66%
City Secretary	26,741	35,164	202,806	320,866	382,685	179,879	53.00%
Legal	65,972	13,904	409,520	237,194	986,329	576,809	41.52%
Human Resources	34,809	43,429	345,962	312,102	664,751	318,789	52.04%
Building Maintenance	63,241	65,553	584,058	563,931	1,046,977	462,919	55.79%
Finance	46,261	58,454	341,096	297,113	552,161	211,065	61.77%
Accounting	19,942	20,289	235,942	211,656	480,819	244,878	49.07%
Purchasing	5,822	8,573	48,189	55,311	88,961	40,772	54.17%
Tax Collection	-	-	280,601	275,338	273,800	(6,801)	102.48%
Sanitation	170,388	186,170	1,143,537	1,117,964	2,239,140	1,095,603	51.07%
Information Technology	45,989	62,043	379,517	423,153	828,557	449,041	45.80%
Budget	5,812	9,000	47,439	48,430	92,735	45,296	51.16%
Planning Administration	75,669	103,152	587,792	596,265	1,040,798	453,007	56.48%
Building Inspection	74,034	-	439,572	-	-	(439,572)	0.00%
Planning/Zoning Comm	442	443	7,038	6,772	11,581	4,543	60.77%
Engineering	24,954	34,082	196,661	216,121	418,812	222,152	46.96%
Board of Adjustments	213	52	1,430	444	3,274	1,845	43.66%
Historic Landmark	0	-	448	1,419	4,320	3,872	10.36%
Development Services	44,124	155,723	452,606	845,805	1,784,120	1,331,514	25.37%
Total	758,725	887,019	6,145,655	6,141,046	11,807,952	5,662,298	52.05%
PUBLIC SAFETY							
Public Safety Administration	-	69,792	-	394,255	0	-	0.00%
Police Administration	113,975	103,687	967,365	910,071	1,508,684	541,319	64.12%
Communications	159,919	223,306	1,442,723	1,594,963	2,673,212	1,230,489	53.97%
Patrol	517,009	678,229	3,705,051	3,782,466	6,597,420	2,892,369	56.16%
CID And Narcotics	209,595	265,496	1,442,824	1,508,588	2,641,045	1,198,221	54.63%
K-9 Unit	16,980	24,793	138,442	136,981	252,716	114,274	54.78%
COPS	49,451	16,378	367,047	91,689	637,639	270,592	57.56%
Municipal Court	42,853	65,094	322,470	367,391	675,112	352,642	47.77%
Training	16,287	2,089	135,276	58,052	158,129	22,853	85.55%
Animal Control	46,396	58,665	331,045	397,185	677,109	346,064	48.89%
CVE Traffic Enforcement	30,442	32,921	241,677	189,529	331,194	89,517	72.97%
Traffic Enforcement	37,772	45,188	275,892	260,551	465,817	189,925	59.23%
Police Grant Expenditures	25,826	18,761	225,820	291,317	278,838	53,018	80.99%
Fire Administration	68,677	102,977	556,152	551,299	951,270	395,118	58.46%
Fire Prevention	55,363	83,236	410,457	415,657	739,135	328,678	55.53%
Emergency Management	11,694	17,301	127,875	135,204	209,517	81,642	61.03%
Fire Operations	832,673	1,090,285	6,110,869	6,240,410	10,682,295	4,571,425	57.21%
Total	2,234,913	2,898,197	16,800,985	17,325,608	29,479,132	12,678,147	56.99%
PUBLIC WORKS							
Street Maintenance	171,852	110,857	942,140	1,801,478	3,300,332	2,358,192	28.55%
Traffic Control	82,441	63,010	659,414	624,013	1,241,325	581,911	53.12%
Total	254,293	173,867	1,601,554	2,425,491	4,541,657	2,940,103	35.26%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Seven Months Ended April 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 POSITIVE (NEGATIVE) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Operations	168,781	172,886	1,127,530	1,101,316	2,361,491	1,233,961	47.75%
Communications & Marketing	21,090	30,556	189,336	183,141	335,766	146,430	56.39%
Downtown Parking	318	505	4,183	29,748	-	(4,183)	0.00%
Senior Citizens	19,875	25,392	142,190	145,154	285,008	142,819	49.89%
Cultural Services	25,113	23,108	154,861	108,128	419,523	264,662	36.91%
Library	63,440	81,322	505,346	476,567	1,134,993	629,647	44.52%
Grant Expenditures	-	70,688	231,764	158,236	0	(231,764)	0.00%
Total	298,617	404,459	2,355,209	2,202,291	4,536,781	2,181,572	51.91%
TOTAL EXPENDITURES	\$ 3,546,548	\$ 4,363,542	26,903,403	\$ 28,094,437	\$ 50,365,523	\$ 23,462,120	53.42%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(1,421,755)	(2,085,486)	13,944,701	10,876,809	634,756		
OTHER FINANCING SOURCES (USES)							
TRANSFERS IN							
Utility Fund-Transfer	-	-	-	-	1,208,513	(1,208,513)	0.00%
Total Other Financing Sources	-	-	-	-	1,208,513	(1,208,513)	0.00%
TRANSFERS OUT							
Land	-	2,250	-	2,750	-	-	0.00%
MPFDC	-	-	-	-	(372,496)	372,496	0.00%
Transfers	-	-	-	-	(571,820)	571,820	0.00%
PFA Insurance	-	11,220	404,349	356,211	(420,158)	15,809	-96.24%
Economic Incentives	-	-	536,543	405,570	(414,736)	(121,808)	-129.37%
Reserve/Contingency	-	680	-	33,679	(64,060)	64,060	0.00%
Total Other Financing Uses	-	14,150	940,893	798,209	(1,843,270)	902,377	-51.04%
Total Other Financing Sources (Uses)	-	(14,150)	(940,893)	(798,209)	(634,756)	(306,136)	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,421,755)	(2,099,637)	13,003,808	10,078,600	0		
UNRESERVED FUND BALANCE							
BEGINNING	27,502,544	24,198,619	13,076,981	12,020,382	12,020,385		
ENDING	\$ 26,080,789	22,098,982	26,080,789	\$ 22,098,982	\$ 12,020,385		

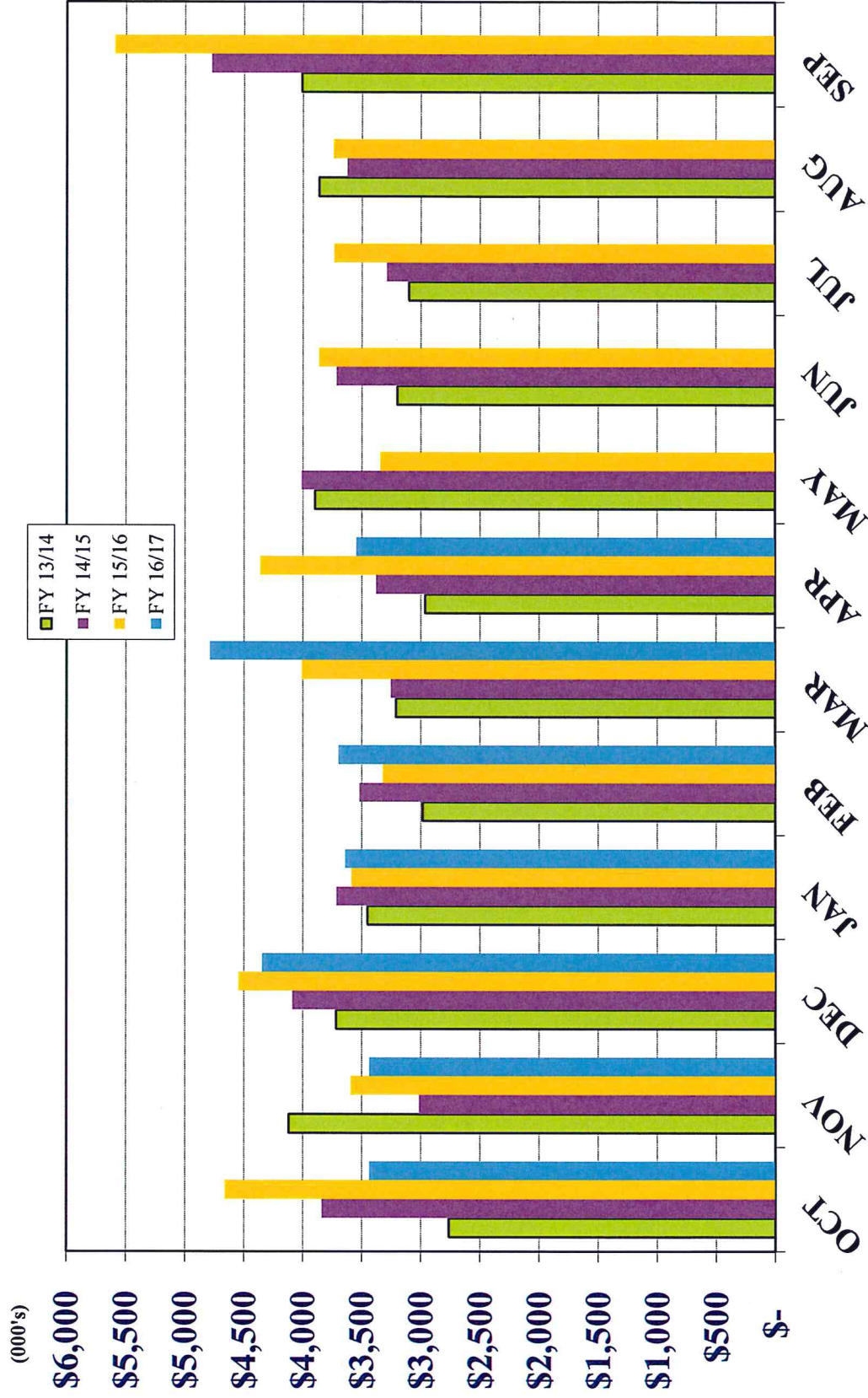
General Fund - Total Revenues





CITY OF MANFIELD

General Fund - Total Expenditures



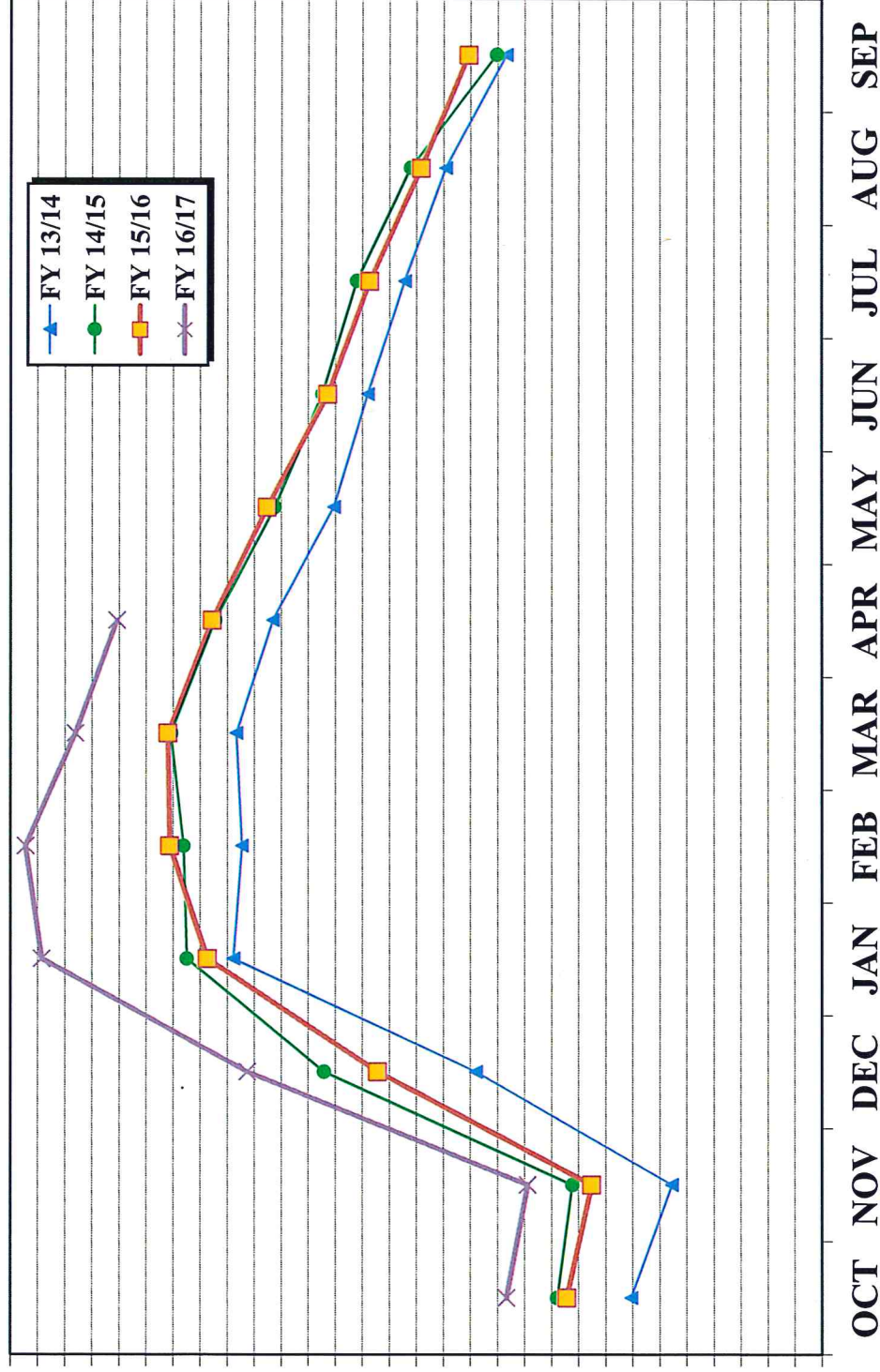


CITY OF MANSFIELD

General Fund - Fund Balance

(000's)

30,000
28,000
26,000
24,000
22,000
20,000
18,000
16,000
14,000
12,000
10,000
8,000
6,000
4,000
2,000
0



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number One
April 30, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 2,828,958	\$ 3,600,016
Due From Other Funds	23,204	23,039
Total Assets	<u>\$ 2,852,162</u>	<u>\$ 3,623,055</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 963,890	\$ 1,060,781
Retainage Payable	-	492,445
Total Liabilities	<u>963,890</u>	<u>1,553,226</u>
FUND BALANCES:		
Fund Balance	1,449,193	6,233,559
Excess Revenues Over Expenditures	<u>439,079</u>	<u>(4,163,730)</u>
Total Fund Balances	<u>1,888,273</u>	<u>2,069,829</u>
Total Liabilities And Fund Balances	<u>\$ 2,852,162</u>	<u>\$ 3,623,055</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number One Fund
For the Month and Seven Months Ended April 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
REVENUES:				
Taxes, Penalties, And Interest	\$ -	76,075	618,947	76,075
Interest Income	827	426	4,380	2,071
Total Revenues	827	76,501	623,328	78,146
EXPENDITURES:				
General Government	-	412,654	184,248	4,241,877
Debt Service -	-			
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	412,654	184,248	4,241,877
Excess Of Revenues Over (Under) Expenditures	827	(336,153)	439,080	(4,163,731)
OTHER FINANCING SOURCES (USES)				
Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	827	(336,153)	439,080	(4,163,731)
FUND BALANCE, BEGINNING	1,887,446	2,405,982	1,449,193	6,233,559
FUND BALANCE, ENDING	\$ 1,888,273	\$ 2,069,829	\$ 1,888,273	\$ 2,069,829

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two
April 30, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 56,378	\$ 7,318
Construction in Progress	-	-
Total Assets	<u>\$ 56,378</u>	<u>\$ 7,318</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Retainage Payable	-	-
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	3,663	7,318
Excess Revenues Over Expenditures	<u>52,715</u>	<u>-</u>
Total Fund Balances	<u>56,378</u>	<u>7,318</u>
Total Liabilities And Fund Balances	<u>\$ 56,378</u>	<u>\$ 7,318</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number Two Fund
For the Month and Seven Months Ended April 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	-	52,715	-
Interest Income	-	-	-	-
Total Revenues	-	-	52,715	-
<u>EXPENDITURES:</u>				
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	-	-	52,715	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	52,715	-
FUND BALANCE, BEGINNING	56,378	7,318	3,663	7,318
FUND BALANCE, ENDING	\$ 56,378	\$ 7,318	\$ 56,378	\$ 7,318

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund
April 30, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 52,639	\$ 98,963
Inventory	61,228	61,228
Total Assets	<u>\$ 113,867</u>	<u>\$ 160,191</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	307	4,216
Total Liabilities	<u>307</u>	<u>4,216</u>
FUND BALANCES:		
Fund Balance	147,293	197,662
Excess Revenues Over Expenditures	<u>(33,733)</u>	<u>(41,687)</u>
Total Fund Balances	<u>113,560</u>	<u>155,975</u>
Total Liabilities And Fund Balances	<u>\$ 113,867</u>	<u>\$ 160,191</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Tree Mitigation Fund - For the Month and Seven Months Ended April 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ -
Other Income	-	-	-	-
Interest Income	21	50	137	162
Total Revenues	21	50	137	162
<u>EXPENDITURES:</u>				
Administrative Services	4,496	10,146	33,870	41,438
Contractual Services	-	-	-	410
Other Equipment	-	-	-	-
Total Expenditures	4,496	10,146	33,870	41,848
Excess Of Revenues Over (Under) Expenditures	(4,475)	(10,096)	(33,733)	(41,687)
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(4,475)	(10,096)	(33,733)	(41,687)
FUND BALANCE, BEGINNING	118,035	166,072	147,293	197,662
FUND BALANCE, ENDING	\$ 113,560	\$ 155,975	\$ 113,560	\$ 155,975

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund
April 30, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 808,329	\$ 1,276,523
Accounts Receivable	-	-
Total Assets	<u>\$ 808,329</u>	<u>\$ 1,276,523</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accrued Liabilities	<u>\$ 3,736</u>	<u>\$ 8,962</u>
Total Liabilities	<u>3,736</u>	<u>8,962</u>
FUND BALANCES:		
Fund Balance	1,381,818	1,143,475
Excess Revenues Over Expenditures	<u>(577,226)</u>	<u>124,087</u>
Total Fund Balances	<u>804,593</u>	<u>1,267,562</u>
Total Liabilities And Fund Balances	<u>\$ 808,329</u>	<u>\$ 1,276,523</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Hotel/Motel Occupancy Tax Fund - For the Month and Seven Months Ended April 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 OVER (UNDER) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
REVENUES:							
Hotel Occupancy Tax	\$ 112,711	\$ 146,701	\$ 293,671	\$ 335,681	\$ 713,300	\$ (419,629)	41.17%
Miscellaneous Income	325	167	1,783	\$ 733	0	1,783	0.00%
Total Revenues	113,036	146,868	295,453	336,414	713,300	(417,847)	41.42%
EXPENDITURES:							
Mansfield Historical Society	992	885	9,719	9,346	34,680	(24,961)	28.03%
The LOT	-	-	125,662	-	85,000	40,662	147.84%
Mansfield Rotary Club	-	3,790	37,000	50,757	37,000	-	100.00%
Farr Best Theater	11,638	-	506,085	25,000	-	506,085	0.00%
Discover Historic Mansfield	602	-	3,905	-	6,000	(2,095)	65.08%
Mansfield Tourism	26,373	32,195	172,080	111,377	358,000	(185,920)	48.07%
Sunrise Rotary	-	-	3,500	319	15,000	(11,500)	23.33%
Pickled Mansfield Society	-	-	-	-	25,000	(25,000)	0.00%
Mansfield Comm Theater - Mainstage	-	-	-	-	7,000	(7,000)	0.00%
Mansfield Police Dept. - Electronic Signage	-	-	14,727	-	15,000	(273)	98.18%
Mansfield Police Dept. - Explorer Competition	-	-	-	-	11,000	(11,000)	0.00%
Mansfield Commission for the Arts	-	-	-	-	25,000	(25,000)	0.00%
Reserve	-	-	-	15,528	94,620	(94,620)	0.00%
Total Expenditures	39,605	36,870	872,679	212,327	713,300	159,379	122.34%
Excess Of Revenues Over (Under) Expenditures	73,431	109,998	(577,226)	124,087			
FUND BALANCE, BEGINNING	731,162	1,157,565	1,381,818	1,143,476			
FUND BALANCE, ENDING	\$ 804,593	\$ 1,267,562	\$ 804,593	\$ 1,267,562			

City of Mansfield, Texas

Comparative Budget and Cash Analysis -

Hotel/Motel Occupancy Tax Fund - For the Seven Months Ended April 30, 2017 and 2016 (Unaudited)

	Budgeted Request	FY17 Amount To Date	Available Budget	FY17 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>				
Hotel Occupancy Tax	\$ 713,300	\$ 293,671	\$ 419,629	41.17%
Interest Income	-	1,783	(1,783)	-
Total Revenues	713,300	295,453	417,847	41.42%
<u>EXPENDITURES:</u>				
Mansfield Historical Society	34,680	9,719	24,961	28.03%
The LOT	85,000	15,814	69,186	18.60%
The LOT **	-	109,848	-	0.00%
Mansfield Rotary Club	37,000	37,000	-	100.00%
Farr Best Theater **	-	506,085	-	0.00%
Discover Historic Mansfield - Painted Pianos	1,000	-	1,000	0.00%
Discover Historic Mansfield - Stroll, Shop & Dine	5,000	3,905	1,095	78.10%
Mansfield Tourism	358,000	172,080	185,920	48.07%
Sunrise Rotary	15,000	3,500	11,500	23.33%
Pickled Mansfield Society	25,000	-	25,000	0.00%
Mansfield Comm Theater - Mainstage	7,000	-	7,000	0.00%
Mansfield Police Dept. - Electronic Signage	15,000	14,727	273	98.18%
Mansfield Police Dept. - Explorer Competition	11,000	-	11,000	0.00%
Mansfield Commission for the Arts	25,000	-	25,000	0.00%
Reserve	94,620	-	94,620	0.00%
Total Expenditures	713,300	872,679	456,554	122.34%
Revenues / (Expenditures)	-	(577,226)	(38,708)	

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2017	1,385,555
Plus: FY2017 Cash Collections	295,453
Less: FY2017 Cash Expenditures	(872,679)
Cash Balance as of April 30, 2017	808,329
Remaining Hotel/Motel Occupancy Funds to Collect	417,847
Remaining Hotel/Motel Occupancy Funds to Expend	(456,554)
Projected Cash Balance at September 30, 2017	769,621

** Expense approved by City Council

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation
April 30, 2017 and 2016 (Unaudited)

<u>ASSETS:</u>	<u>2017</u>	<u>2016</u>
Cash And Investments	\$ 8,933,308	\$ 10,708,933
Receivables:		
Accounts	825,060	877,308
Prepays	2,755	-
Total Assets	<u>\$ 9,761,123</u>	<u>\$ 11,586,241</u>
<u>LIABILITIES & FUND BALANCES:</u>		
LIABILITIES:		
Accounts Payable	\$ 260,815	\$ 306,337
Retainage Payable	54,781	-
Other Liabilities	612,149	69,301
Deferred Revenue	1,848,899	369,641
Total Liabilities	<u>2,776,644</u>	<u>745,279</u>
FUND BALANCES:		
Fund Balance	8,411,731	10,305,587
Excess Revenues Over (Under)		
Expenditures	<u>(1,427,252)</u>	<u>535,375</u>
Total Fund Balances	<u>6,984,479</u>	<u>10,840,962</u>
Total Liabilities And Fund Balances	<u>\$ 9,761,123</u>	<u>\$ 11,586,241</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks
Facilities Development Corporation - For the Month and Seven Months Ended April 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ADOPTED BUDGET	FY17 OVER (UNDER) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 360,921	\$ 399,147	\$ 2,027,380	\$ 2,337,675	\$ 3,253,269	\$ (1,225,889)	62.32%
Contributions	-	18	12,665	21,963	-	12,665	0.00%
Interest Earnings	4,030	3,062	21,067	11,241	3,000	18,067	702.24%
Other Income	17	-	41,061	72,082	102,644	(61,584)	40.00%
MAC Revenue	44,412	47,763	435,795	301,009	337,356	98,439	129.18%
Lease Royalties	41,903	35,509	154,661	294,928	831,024	-	18.61%
Park Land Dedication Revenue	13,250	20,250	293,250	281,750	-	293,250	0.00%
Total Revenues	464,533	505,748	2,985,879	3,320,648	4,527,293	(865,052)	65.95%
EXPENDITURES:							
Administration	613,309	155,155	2,115,999	1,337,147	1,002,885	1,113,114	210.99%
Athletic Complex	28,543	25,756	209,095	192,527	357,350	(148,256)	58.51%
Rose Park	38,784	25,451	192,538	169,013	386,573	(194,035)	49.81%
Oliver Nature Park	30,481	44,172	234,485	237,350	673,100	(438,616)	34.84%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Recreational Center	42,987	63,240	361,960	374,677	777,638	(415,678)	46.55%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	-	24,080	186,426	76,515	1,315,746	(1,129,321)	14.17%
Quadrant 4	-	13,024	204,000	390,398	-	204,000	0.00%
Non-Departmental	-	-	376	7,417	-	376	0.00%
Total Expenditures	754,104	350,879	3,504,879	2,785,044	4,513,293	(1,008,414)	77.66%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(289,571)	154,869	(519,000)	535,604	14,000	143,362	-3707.15%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In (Out)	(900,000)	(229)	(908,252)	(229)	(14,000)	(894,252)	6487.51%
Cash Reserves	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	(900,000)	(229)	(908,252)	(229)	(14,000)	(894,252)	6487.51%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(1,189,571)	154,640	(1,427,252)	535,375			
FUND BALANCE, BEGINNING	8,174,050	10,686,322	8,411,731	10,305,587			
FUND BALANCE, ENDING	\$ 6,984,479	\$ 10,840,962	\$ 6,984,479	\$ 10,840,962			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation
April 30, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 7,837,247	\$ 7,651,478
Accounts Receivable	521,651	501,893
Restricted Assets:		
Cash and Investments, Projects	14,783,827	601,898
Fixed Assets (net of accumulated depreciation)	7,572,831	6,864,982
Deferred Issuance Cost	-	-
Total Assets	<u>\$ 30,715,556</u>	<u>\$ 15,620,251</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 2,699	\$ 5,029
Accrued Liabilities	72,496	63,403
Retainage Payable	28,504	23,947
Bonds Payable	23,585,000	10,365,000
Unamortized Discounts on Bonds	(158,040)	(81,700)
Unamortized Premiums	1,289,523	167,779
Deferred Amount on Refunding	(203,724)	231,505
Contract Commitments	3,824,391 *	3,557,159
Total Liabilities	<u>28,440,849</u>	<u>14,332,122</u>
NET ASSETS:		
Restricted	14,783,827	601,898
Unassigned	(12,509,120)	686,231
Total Net Assets	<u>2,274,707</u>	<u>1,288,129</u>
Total Liabilities & Net Assets	<u>\$ 30,715,556</u>	<u>\$ 15,620,251</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, TexasMansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets
For the Month and Seven Months Ended April 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 522,686	\$ 502,947	\$ 3,159,729	\$ 3,064,279
Gas Royalties	-	-	-	-
Miscellaneous	11,645	-	40,759	117,211
Rental Of Facilities	-	6,029	-	47,984
Total Operating Revenues	534,331	508,976	3,200,488	3,229,474
OPERATING EXPENDITURES:				
Administration	73,081	63,484	500,218	461,721
Promotions	3,226	9,536	58,571	62,672
Retention	300	-	4,817	7,366
Development Plan	-	-	1,089	3,290
Projects	420,523	200,000	2,206,782	1,303,578
Depreciation	251 *	251 *	1,773 *	1,781
Total Operating Expenditures	497,381	273,271	2,773,250	1,840,408
OPERATING INCOME	36,950	235,705	427,238	1,389,066
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	4,022	1,868	17,383	7,537
Purchase of Property	-	-	-	(224,475)
Bonds issued	-	-	-	-
Premiums on bonds issued	-	-	-	-
Discounts on bonds issued	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	-	-	(333,162)	(150,501)
Total Nonoperating Revenue	4,022	1,868	(315,779)	(367,439)
INCOME BEFORE OPERATING TRANSFERS	40,972	237,573	111,459	1,021,626
OPERATING TRANSFERS:				
Operating Transfers In (Out)	-	(229)	(7,459)	(7,260)
CHANGE IN NET ASSETS	40,972	237,344	104,000	1,014,366
NET ASSETS, BEGINNING	2,233,733	1,050,785	5,995,096	3,830,923
NET ASSETS, PROJECTS	- **	-	(3,824,391) **	(3,557,159)
NET ASSETS, ENDING	\$ 2,274,705	\$ 1,288,129	\$ 2,274,705	\$ 1,288,129

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service
April 30, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 2,947,998	\$ 2,507,672
Receivables:		
Current Year Taxes	429,304	488,199
Delinquent Taxes (Net of Allowance of \$357,803)	-	-
Total Assets	<u>\$ 3,377,302</u>	<u>\$ 2,995,871</u>
 <u>LIABILITIES & FUND BALANCES</u>		
 LIABILITIES:		
Accounts Payable	\$ -	\$ 655
Deferred Revenue	429,304	488,199
Total Liabilities	<u>429,304</u>	<u>488,854</u>
 FUND BALANCES:		
Fund Balance	483,024	726,099
Excess Revenues Over Expenditures	2,464,974	1,780,918
Total Fund Balances	<u>2,947,998</u>	<u>2,507,017</u>
 Total Liabilities And Fund Balances	<u>\$ 3,377,302</u>	<u>\$ 2,995,871</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -
General Obligation Debt Service - For the Month and Seven Months Ended April 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ORIGINAL BUDGET	FY17 OVER (UNDER) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 93,447	\$ 85,964	\$ 13,615,584	\$ 12,507,703	\$ 13,349,613	\$ 265,971	101.99%
Recoveries	-	-	-	-	-	-	0.00%
Interest Income	225	357	1,153	1,146	-	1,153	0.00%
Total Revenues	93,672	86,321	13,616,737	12,508,849	13,349,613	267,124	102.00%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	-	-	8,820,000	8,385,000	8,820,000	-	100.00%
Interest	-	-	2,305,725	3,597,252	4,529,613	(2,223,888)	50.90%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	-	-	12,460	205,639	-	12,460	0.00%
Fiscal Charges	-	-	13,578	14,202	-	13,578	0.00%
Total Expenditures	-	-	11,151,763	12,202,093	13,349,613	(2,197,850)	83.54%
Excess Of Revenues Over (Under) Expenditures	93,672	86,321	2,464,974	306,756			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	-	17,305,000			
Premium on Bonds Issued	-	-	-	2,301,623			
Discounts on Bonds Issued	-	-	-	(107,461)			
Payment to Refunded Bond Escrow Agent	-	-	-	(18,025,000)			
Total Other Financing Sources (Uses)	-	-	-	1,474,162.38			
Net Change in Fund Balances	93,672	86,321	2,464,974	1,780,918			
FUND BALANCE, BEGINNING	2,854,326	2,420,696	483,024	726,099			
FUND BALANCE, ENDING	\$ 2,947,998	\$ 2,507,017	\$ 2,947,998	\$ 2,507,017			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -
April 30, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 1,209,337	\$ 1,139,669
Total Assets	<u>\$ 1,209,337</u>	<u>\$ 1,139,669</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	323,529	207,809
Excess Revenues Over (Under) Expenditures	<u>885,808</u>	<u>931,859</u>
Total Fund Balances	<u>1,209,337</u>	<u>1,139,669</u>
Total Liabilities And Fund Balances	<u>\$ 1,209,337</u>	<u>\$ 1,139,669</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks
Facilities Development Corporation Debt Service - For the Month and Seven Months Ended April 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ADOPTED BUDGET	FY17 OVER (UNDER) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 161,764	\$ 103,800	\$ 1,350,439	\$ 726,602	\$ 1,941,171	\$ (590,732)	69.57%
Interest Income	-	-	-	-	-	-	0.00%
Total Revenues	161,764	103,800	1,350,439	726,602	1,941,171	(590,732)	69.57%
<u>EXPENDITURES:</u>							
Debt Service							
Principal Retirement	-	-	-	-	1,035,000	(1,035,000)	0.00%
Interest And Fiscal Charges	-	-	464,631	461,443	906,171	(441,541)	51.27%
Bond Issuance Costs	-	-	-	104,021	-	-	0.00%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	-	-	464,631	565,464	1,941,171	(1,476,541)	23.94%
Excess Of Revenues Over (Under) Expenditures	161,764	103,800	885,808	161,138			
<u>OTHER FINANCING SOURCES (USES):</u>							
Refunding Bonds Issued	-	-	-	6,077,373			
Premium on Bonds Issued	-	-	-	253,146			
Discount on Bonds Issued	-	-	-	(34,797)			
Payment to Refunded Bond Escrow Agent	-	-	-	(5,525,000)			
Total Other Financing Sources (Uses)	-	-	-	770,721			
Net Change in Fund Balances	161,764	103,800	885,808	931,859			
FUND BALANCE, BEGINNING	1,047,573	1,035,868	323,529	207,809			
FUND BALANCE, ENDING	<u>\$ 1,209,337</u>	<u>\$ 1,139,669</u>	<u>\$ 1,209,337</u>	<u>\$ 1,139,669</u>			

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Balance Sheet - Street Construction Fund
April 30, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 23,133,734	\$ 19,026,766
Projects In Process		
Current Year	8,519,451	9,297,935
Prior Year	15,609,068	7,105,968
Total Assets	<u>\$ 47,262,253</u>	<u>\$ 35,430,669</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 146,781	\$ 146,781
Deposits	351,349	351,349
Retainage Payable	202,190	103,158
Other Liabilities	3,576	20,422
Total Liabilities	<u>703,896</u>	<u>621,710</u>
FUND BALANCES:		
Fund Balance	28,216,820	22,586,412
Excess Revenues Over (Under)		
Expenditures	18,341,537	12,222,547
Total Fund Balance	<u>46,558,357</u>	<u>34,808,959</u>
Total Liabilities And Fund Balance	<u>\$ 47,262,253</u>	<u>\$ 35,430,669</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Street Construction Fund - For the Month and Seven Months Ended April 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
REVENUES:				
Recoveries	\$ -	\$ -	\$ -	\$ -
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	91,442	63,988	1,007,017	473,674
Interest Income	5,548	7,114	33,082	26,071
Total Revenues	96,990	71,102	1,040,099	499,745
EXPENDITURES:				
Administrative	39,934	52,840	348,562	347,198
Street Improvements	-	-	-	-
Total Expenditures	39,934	52,840	348,562	347,198
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	57,056	18,262	691,537	152,547
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	17,174,808	10,624,236
Bond Issuance Costs	-	-	(155,189)	(98,742)
Premiums on Bond Issuance	-	-	630,381	1,611,288
Discounts on Bond Issuance	-	-	-	(66,782)
Total Other Financing Sources (Uses)	-	-	17,650,000	12,070,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	57,056	18,262	18,341,537	12,222,547
FUND BALANCE, BEGINNING	46,501,301	34,875,692	28,216,820	22,671,408
FUND BALANCE, ENDING	\$ 46,558,357	\$ 34,893,955	\$ 46,558,357	\$ 34,893,955

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund
April 30, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 12,349,038</u>	<u>\$ 5,161,860</u>
Total Assets	<u>\$ 12,349,038</u>	<u>\$ 5,161,860</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Due to Other Funds	21,241	
Retainage Payable	<u>340,218</u>	<u>-</u>
Total Liabilities	<u>361,459</u>	<u>-</u>
 FUND BALANCE:	5,655,418	327,392
Excess Revenues Over (Under)		
Expenditures	<u>6,332,161</u>	<u>4,834,468</u>
Total Fund Balance	<u>11,987,579</u>	<u>5,161,860</u>
Total Liabilities And Fund Balance	<u>\$ 12,349,038</u>	<u>\$ 5,161,860</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Building Construction Fund - For the Month and Seven Months Ended April 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
REVENUES:				
Interest Income	\$ 847	\$ 92	\$ 4,380	\$ 492
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	847	92	4,380	492
EXPENDITURES:				
Administration	42,855	-	42,855	-
Fieldhouse	-	-	609,665	-
Stars Center	773,125	-	4,404,290	-
Library	-	-	-	-
City Hall Expansion	-	-	-	-
Animal Control Expansion	-	-	35,274	143,943
Tactical Training Range	-	-	135	9,356
Dispatch Expansion	-	-	-	47,725
Bond Issuance Costs	-	-	-	44,087
Total Expenditures	815,980	-	5,092,219	245,111
Excess Revenues Over (Under) Expenditures	(815,133)	92	(5,087,839)	(244,619)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	11,718,065	4,430,764
Bond Issuance Costs	-	-	(252,226)	-
Premiums on Bond Issuance	-	-	25,001	676,137
Discounts on Bond Issuance	-	-	(70,840)	(27,814)
Operating Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	11,420,000	5,079,087
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(815,133)	92	6,332,161	4,834,468
FUND BALANCE, BEGINNING	12,802,712	5,161,768	5,655,418	327,392
FUND BALANCE, ENDING	\$ 11,987,579	\$ 5,161,860	\$ 11,987,579	\$ 5,161,860

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund
April 30, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash And Investments	\$ 683,435	\$ 318,851
Total Assets	<u>\$ 683,435</u>	<u>\$ 318,851</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>
 FUND BALANCE:	51,928	1,512,401
Excess Revenues Over Expenditures	<u>631,507</u>	<u>(1,193,550)</u>
Total Fund Balance	<u>683,435</u>	<u>318,851</u>
 Total Liabilities And Fund Balance	<u>\$ 683,435</u>	<u>\$ 318,851</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Equipment Replacement Fund - For the Month and Seven Months Ended April 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	-	36,295	5,550	48,197
Interest Income	3	47	50	513
Total Revenues	3	36,342	5,600	48,710
EXPENDITURES:				
Administration	-	-	-	-
Information Services	-	-	24,000	247,101
Code Enforcement	-	-	-	45,261
Planning	-	-	-	-
Streets	-	-	-	-
Animal Control	-	-	-	-
City Hall	-	-	-	28,636
Parks Department	-	-	-	1,261
Library	-	-	-	51,538
Fire	70,338	11,424	212,552	443,088
Police Department	27,390	-	287,541	425,375
Total Expenditures	97,728	11,424	524,093	1,242,260
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(97,725)	24,918	(518,493)	(1,193,550)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	1,119,038	-
Bond Issuance Costs	-	-	(10,111)	-
Premium on Bond Issuance	-	-	41,073	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	1,150,000	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(97,725)	24,918	631,507	(1,193,550)
FUND BALANCE, BEGINNING	781,160	293,933	51,928	1,512,401
FUND BALANCE, ENDING	\$ 683,435	\$ 318,851	\$ 683,435	\$ 318,851

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund
April 30, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash And Investments	\$ 3,753,110	\$ 11,324,306
Total Assets	<u>\$ 3,753,110</u>	<u>\$ 11,324,306</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ 1,163	\$ -
Retainage Payable	<u>-</u>	<u>157,016</u>
Total Liabilities	<u>1,163</u>	<u>157,016</u>
 FUND BALANCE:	7,825,535	(384,225)
Excess Revenues Over Expenditures	<u>(4,073,588)</u>	<u>11,551,516</u>
Total Fund Balance	<u>3,751,947</u>	<u>11,167,291</u>
Total Liabilities And Fund Balance	<u>\$ 3,753,110</u>	<u>\$ 11,324,306</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Parks Construction Fund - For the Month and Seven Months Ended April 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	518	22,575	2,345	22,575
Interest Income	-	-	-	-
Total Revenues	518	22,575	2,345	22,575
EXPENDITURES:				
Administration	-	-	-	-
FieldHouse	90,546	764,858	4,969,883	3,871,059
Pond Branch	1,163	-	6,050	-
Total Expenditures	91,709	764,858	4,975,933	3,871,059
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(91,191)	(742,282)	(4,973,588)	(3,848,484)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	15,627,627
Bond Issuance Costs	-	-	-	(272,148)
Premiums on Bond Issuance	-	-	-	145,182
Discounts on Bond Issuance	-	-	-	(100,662)
Transfer In (out)	900,000	-	900,000	-
Total Other Financing Sources (Uses)	900,000	-	900,000	15,400,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	808,809	(742,282)	(4,073,588)	11,551,516
FUND BALANCE, BEGINNING	2,943,138	11,909,573	7,825,535	(384,225)
FUND BALANCE, ENDING	\$ 3,751,947	\$ 11,167,291	\$ 3,751,947	\$ 11,167,291

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
April 30, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
Cash And Investments	\$ 20,527,709	\$ 16,999,380
Receivables:		
Accounts (net of allowance of \$853,952)	4,274,206	4,363,483
Inventory	422,806	419,285
Restricted Assets:		
Cash and Investments	17,391,185	20,323,841
Fixed Assets (net of accumulated depreciation)	<u>174,386,602</u>	<u>168,798,682</u>
Total Assets	<u>\$ 217,002,508</u>	<u>\$ 210,904,671</u>

City of Mansfield, Texas

Comparative Balance Sheet - Utility Fund
April 30, 2017 and 2016 (Unaudited)

	<u>2017</u>	<u>2016</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 22,950	\$ 19,801
Accrued Liabilities	230,237	366,725
Payable From Restricted Assets:		
Deposits	1,429,904	1,392,117
Bonds Payable-Current		
Accrued Interest	1,035,760	1,309,595
Accounts Payable	-	-
Accrued Liabilities	3,342	20,215
Retainage Payable	123,361	90,673
From Unrestricted Assets:		
Current	4,020,000	4,380,000
Long-Term, Net	43,440,046	47,513,246
Compensated Absences	426,363	366,623
Total Liabilities	<u>50,731,963</u>	<u>55,458,995</u>
<u>NET ASSETS</u>		
Invested In Capital Assets (net of related debt)	138,267,466	131,476,890
Reserved for Debt Service	6,050,276	5,752,387
Unreserved	21,952,803	18,216,399
Total Net Assets	<u>166,270,545</u>	<u>155,445,676</u>
Total Liabilities And Net Assets	<u>\$ 217,002,508</u>	<u>\$ 210,904,671</u>

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Seven Months Ended April 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ADOPTED BUDGET	FY17 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,463,715	\$ 1,290,365	\$ 10,364,870	\$ 10,212,201	\$ 17,616,943	\$ (7,252,073)	58.83%
Sewer Service	927,775	855,197	6,286,390	6,054,392	11,157,249	(4,870,859)	56.34%
Water Penalties	32,630	27,551	320,130	286,367	556,502	(236,372)	57.53%
Water Taps	-	-	-	6,990	21,379	(21,379)	0.00%
Meter Set Fee	10,075	11,025	61,895	48,400	65,624	(3,729)	94.32%
Utility Miscellaneous	7,562	6,599	63,757	50,537	90,000	(26,243)	70.84%
Restore Service Fee	8,853	7,792	90,483	85,053	125,021	(34,538)	72.37%
Sewer Tap	-	1,270	-	4,645	1,500	(1,500)	0.00%
Water Impact Fees	88,400	122,464	670,393	578,755	700,000	(29,608)	95.77%
Sewer Impact Fees	61,450	86,869	427,997	374,434	400,000	27,997	107.00%
Pretreatment Fees	6,340	4,254	68,375	31,587	50,000	18,375	136.75%
Other Income	11,932	6,930	176,919	213,525	132,556	44,364	133.47%
Contribution	553	1,301	6,595	5,883	-	6,595	0.00%
Total Revenues	\$ 2,619,285	\$ 2,421,616	18,537,804	\$ 17,952,771	\$ 30,916,774	\$ (12,378,969)	59.96%

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Utility Fund - For the Month and Seven Months Ended April 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ADOPTED BUDGET	FY17 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	93,850	97,777	642,940	531,990	1,115,305	(472,365)	57.65%
Billing And Collection	61,342	76,955	497,124	506,646	1,029,818	(532,694)	48.27%
Meter Reading/Repairs	52,105	67,329	618,821	581,359	973,740	(354,919)	63.55%
Water Distribution	74,470	81,378	531,829	509,489	943,198	(411,369)	56.39%
Wastewater Collection	538,307	516,926	3,964,164	3,964,720	7,083,243	(3,119,079)	55.97%
Water Treatment	614,319	535,444	4,618,264	4,132,658	8,420,452	(3,802,188)	54.85%
Water Quality	32,462	40,432	223,589	214,777	468,143	(244,554)	47.76%
Laboratory Services	-	19,500	-	120,643	0	0	0.00%
Water Demand Management	10,562	25,881	88,610	128,074	183,454	(94,844)	48.30%
Depreciation	275,476	249,930	1,951,811	1,775,103	-	1,951,811	0.00%
Total Operating Expenses	1,752,893	1,711,552	13,137,152	12,465,460	20,217,353	(7,080,201)	64.98%
OPERATING INCOME (LOSS)	866,392	710,064	5,400,652	5,487,311	10,699,421	(5,298,768)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(13,189)	(11,686)	(97,264)	(85,753)	(2,934,496)	2,837,232	3.31%
Interest Revenue	14,343	9,683	75,136	36,067	1,317	73,819	5704.15%
Debt Service	(169,936)	(185,986)	(1,190,703)	(1,520,724)	(6,311,729)	5,121,026	18.86%
Bad Debt Expense	-	-	-	-	(48,000)	48,000	0.00%
Net Nonoperating Revenues (Expenses)	(168,782)	(187,989)	(1,212,831)	(1,570,411)	(9,292,908)	8,080,077	13.05%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	697,610	522,075	4,187,821	3,916,900	1,406,513	2,781,309	297.74%
OPERATING TRANSFERS:							
Transfers In (Out)	-	(6,938)	(233,969)	(220,254)	(1,406,513)	1,172,544	16.63%
Net Operating Transfers	-	(6,938)	(233,969)	(220,254)	(1,406,513)	1,172,544	16.63%
CHANGE IN NET ASSETS	697,610	515,137	3,953,852	3,696,645	(0)	3,953,853	
NET ASSETS BEGINNING	165,572,935	154,930,539	162,316,693	151,749,031	162,316,693	-	
NET ASSETS ENDING	\$ 166,270,545	\$ 155,445,676	166,270,545	\$ 155,445,676	\$ 162,316,693	\$ 3,953,853	

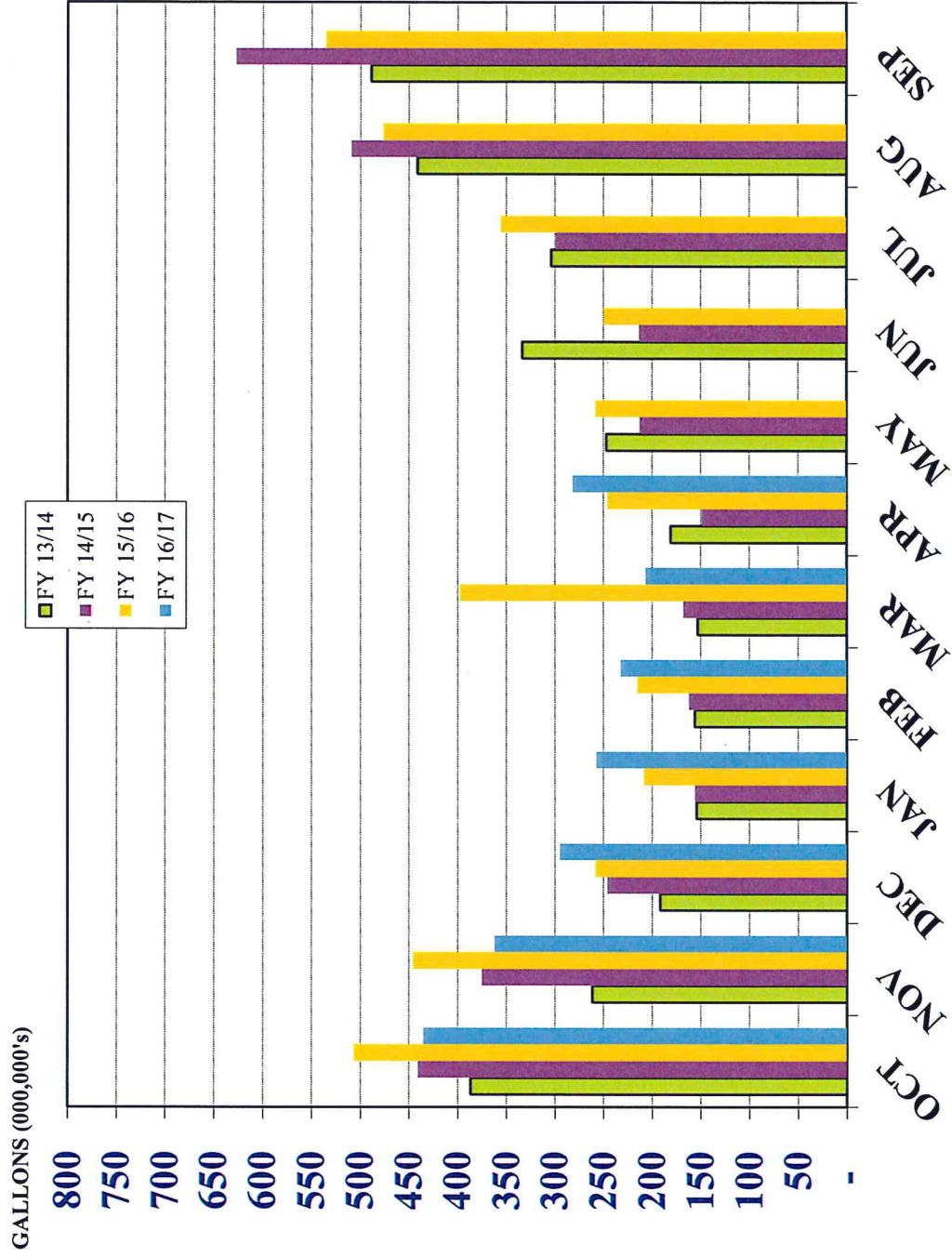
CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2016, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2016, the City achieved a 2.30 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2017 the bond coverage ratio is projected at 1.76.

CITY OF MANSTFIELD

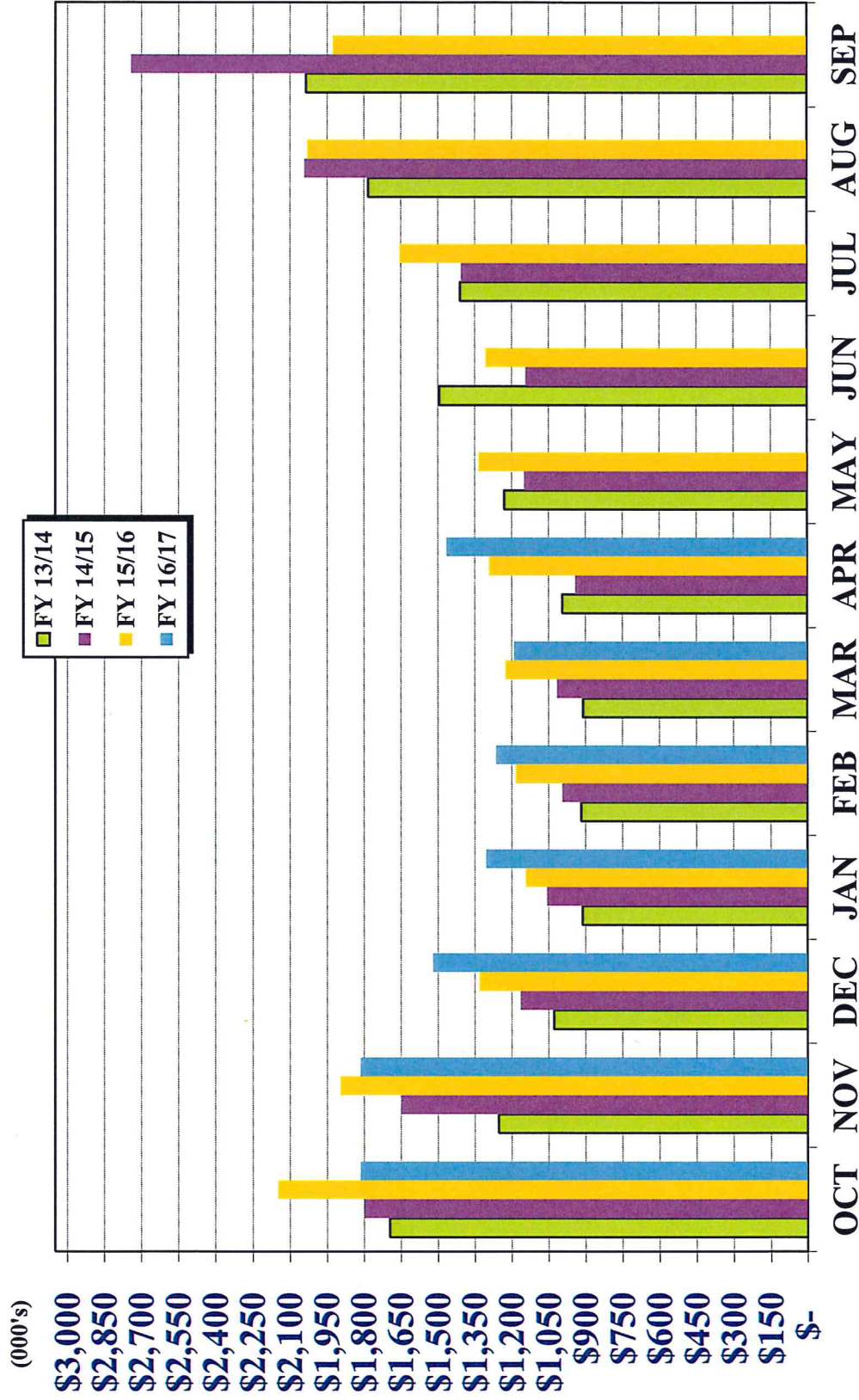
WATER CONSUMPTION





CITY OF MANSFIELD

UTILITY FUND - WATER SALES

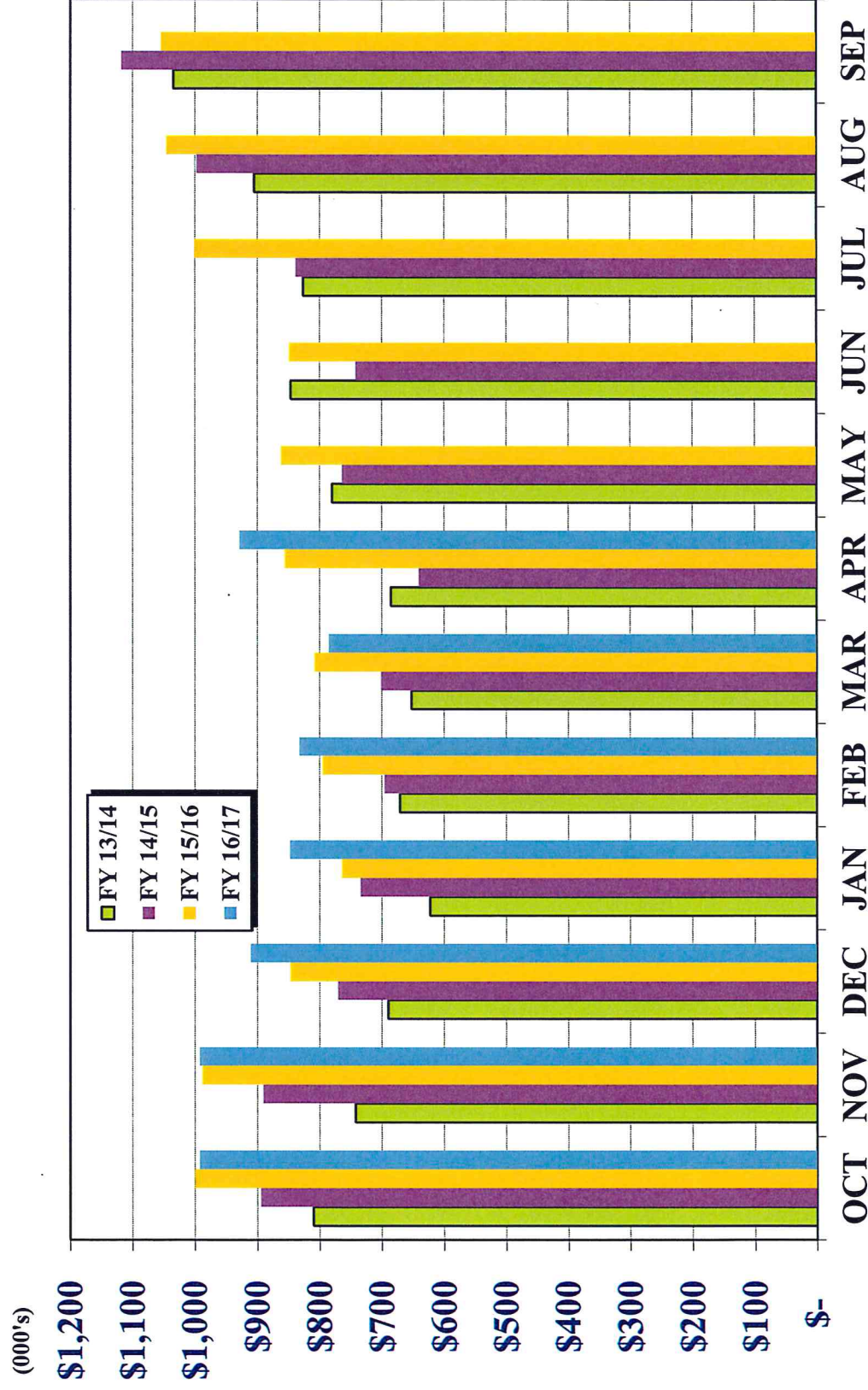




MANSFIELD
T E X A S

CITY OF MANSFIELD

UTILITY FUND - SEWER SERVICE



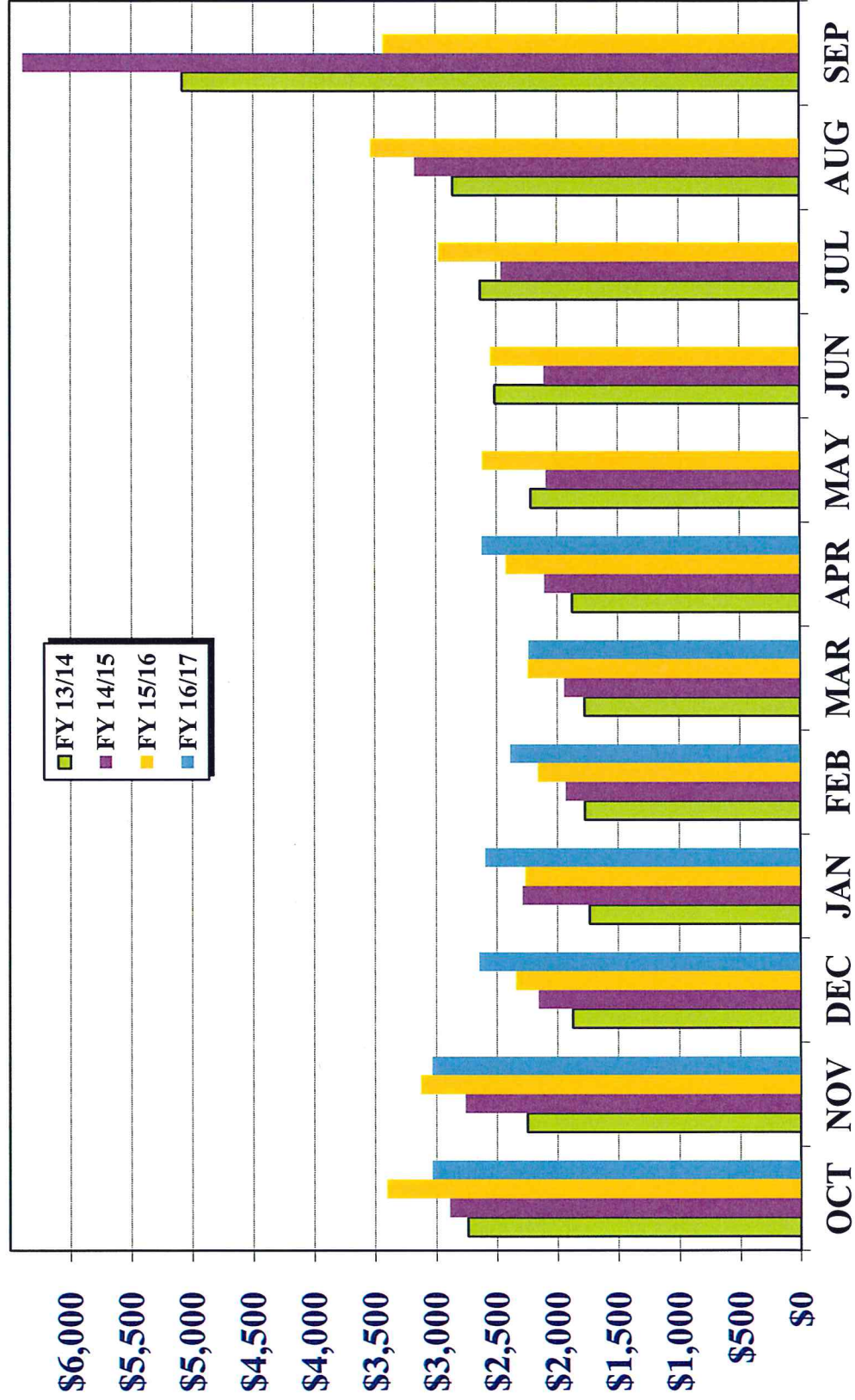


MANFIELD
T E X A S

CITY OF MANFIELD

UTILITY FUND - TOTAL REVENUES

(000's)





CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES



Rainfall Update

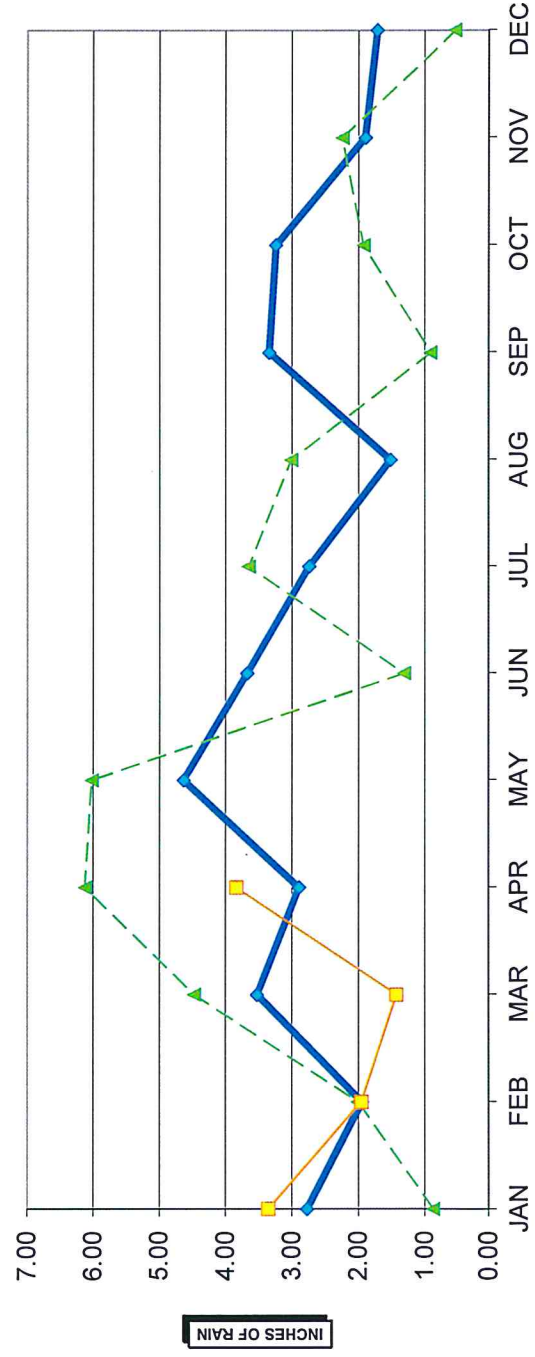
April 2017

Average (2005-2016)

	AVG	2016	2017
JAN	2.78	0.87	3.36
FEB	1.95	2.01	1.96
MAR	3.53	4.48	1.43
APR	2.90	6.13	3.84
MAY	4.64	6.03	
JUN	3.68	1.32	
JUL	2.75	3.66	
AUG	1.52	3.02	
SEP	3.35	0.91	
OCT	3.25	1.93	
NOV	1.90	2.25	
DEC	1.72	0.52	

TOTAL 33.97 33.13 10.59

April



City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
April 30, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 361,706	\$ 79,296
Receivables:		
Accounts	349,278	261,886
Inventory	29,009	23,911
Restricted Assets:		
Cash And Investments	133,856	134,179
Fixed Assets (net of accumulated depreciation)*	6,252,611 *	6,483,418
Deferred Issuance Cost	-	-
Total Assets	<u>\$ 7,126,461</u>	<u>\$ 6,982,690</u>

* Includes estimated depreciation through the balance sheet date.

City of Mansfield, Texas

Comparative Balance Sheet - Law Enforcement Complex
April 30, 2017 and 2016 (Unaudited)

	2017	2016
<u>LIABILITIES</u>		
Accounts Payable	\$ 309,439	\$ 311,385
Accrued Liabilities	51,292	323,372
Due To General Fund	-	296,497
Payable From Restricted Assets:		
Inmate Trust	26,781	30,646
General Obligation Debt Payable:		
Bonds Payable-Current	45,000	30,000
Accrued Interest	3,925	9,283
Long-Term	555,875	616,541
Compensated Absences	650,465	532,598
Total Liabilities	<u>1,642,777</u>	<u>2,150,322</u>
 <u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	5,736,668	5,931,774
Unreserved	<u>(252,984)</u>	<u>(1,099,406)</u>
Total Net Assets	<u>5,483,684</u>	<u>4,832,368</u>
Total Liabilities And Net Assets	<u>\$ 7,126,461</u>	<u>\$ 6,982,690</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets -
Law Enforcement Complex - For the Month and Seven Months Ended April 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE	FY17 ADOPTED BUDGET	FY17 OVER (UNDER) BUDGET	FY17 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 929,375	\$ 858,800	\$ 6,247,094	\$ 5,831,736	\$ 10,230,016	\$ (3,982,922)	61.07%
Salary Reimbursement	14,102	3,801	52,908	67,505	114,000	(61,092)	46.41%
Miscellaneous	360	-	1,612	-	-	1,612	0.00%
Transportation	361	56	1,428	1,483	5,000	(3,572)	28.55%
Commissary Sales	21,013	27,552	144,444	175,716	255,534	(111,090)	56.53%
Telephone Commission	17,444	20,121	87,966	117,321	200,001	(112,035)	43.98%
Total Operating Revenues	982,654	910,331	6,535,451	6,193,761	10,804,551	(4,269,100)	60.49%
OPERATING EXPENSES:							
Administration	28,205	29,668	204,195	177,558	309,867	(105,671)	65.90%
Operations	608,628	844,403	4,444,801	4,539,434	8,388,369	(3,943,569)	52.99%
Support	68,162	82,634	528,201	548,056	1,061,507	(533,306)	49.76%
Food Service	33,603	35,355	245,550	257,566	498,568	(253,018)	49.25%
Medical Service	29,100	57,083	308,423	321,675	703,902	(395,480)	43.82%
Commissary	18,833	26,361	142,514	147,002	255,534	(113,020)	55.77%
Depreciation	20,515	21,075	146,066	149,635	-	146,066	0.00%
Total Operating Expenses	807,045	1,096,579	6,019,750	6,140,926	11,217,747	(5,197,997)	53.66%
OPERATING INCOME (LOSS)	175,610	(186,248)	515,701	52,836	(413,196)	928,897	-124.81%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	-	-	-	0.00%
Other Income	-	-	-	3,417	-	-	0.00%
Other Expenses	-	-	(90,000)	-	-	(90,000)	0.00%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(1,508)	(3,252)	(10,553)	(85,237)	(574,269)	563,716	1.84%
Net Nonoperating Revenues (Expenses)	(1,508)	(3,252)	(100,553)	(81,820)	(574,269)	473,716	17.51%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	174,102	(189,500)	415,148	(28,984)	(987,465)	1,402,613	
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	987,465	(987,465)	0.00%
Net Operating Transfers	-	-	-	-	987,465	(987,465)	0.00%
CHANGE IN NET ASSETS	174,102	(189,500)	415,148	(28,984)	-	415,148	
NET ASSETS BEGINNING	5,309,582	5,021,868	5,068,536	4,861,353	5,068,536	-	
NET ASSETS ENDING	\$ 5,483,684	\$ 4,832,368	\$ 5,483,684	\$ 4,832,368	\$ 5,068,536	\$ 415,148	

City of Mansfield, Texas

Comparative Balance Sheet - Drainage Utility Fund
April 30, 2017 and 2016 (Unaudited)

	2017	2016
<u>ASSETS</u>		
Cash And Investments	\$ 2,523,132	\$ 2,141,050
Accounts Receivable	317,765	204,841
Restricted Assets:		
Cash and Investments	330,949	360,946
Fixed Assets (Net of accumulated depreciation)	7,522,977	6,848,241
Total Assets	<u>\$ 10,694,823</u>	<u>\$ 9,555,078</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 1,469	\$ 567
Accrued Liabilities	1,717	21,260
Retainage Payable	-	-
Bond Payable	3,970,000	4,360,000
Accrued Interest Payable	32,042	39,217
Unamortized Discounts on Bonds	(224,830)	(252,627)
Unamortized Premiums on Bonds	49,025	55,498
Total Liabilities	<u>3,829,423</u>	<u>4,223,915</u>
<u>NET ASSETS</u>		
Invested in Capital Assets (net of related debt)	3,728,781	2,685,370
Reserved for Debt Service	298,906	287,315
Unrestricted	2,837,713	2,358,478
Total Net Assets	<u>6,865,400</u>	<u>5,331,163</u>
Total Liabilities And Net Assets	<u>\$ 10,694,823</u>	<u>\$ 9,555,078</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Net Assets-
Drainage Utility Fund - For the Month and Seven Months Ended April 30, 2017 and 2016 (Unaudited)

	FY17 MONTH TO DATE	FY16 MONTH TO DATE	FY17 YEAR TO DATE	FY16 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	207,016	206,231	1,444,315	1,115,116
Total Operating Revenues	207,016	206,231	1,444,315	1,115,116
OPERATING EXPENSES:				
Administration	35,653	40,016	247,095	246,553
General Maintenance	36,682	31,757	217,471	268,103
Depreciation	11,343	9,956	80,154	70,690
Total Operating Expenses	83,678	81,728	544,720	585,346
OPERATING INCOME (LOSS)	123,338	124,502	899,595	529,771
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	555	286	2,943	1,341
Other Income	-	624	10,648	1,697
Amortization	-	-	-	-
Interest and fiscal charges	(10,681)	(12,023)	(75,866)	(89,349)
Net Nonoperating Revenue	(10,126)	(11,112)	(62,275)	(86,311)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	113,212	113,390	837,320	443,460
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET ASSETS	113,212	113,390	837,320	443,460
NET ASSETS, BEGINNING	6,752,188	5,217,773	6,028,080	4,887,703
NET ASSETS, ENDING	\$ 6,865,400	\$ 5,331,163	\$ 6,865,400	\$ 5,331,163

CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2016 TO SEPTEMBER 2017

MONTH	FY16	FY17	DOLLAR VALUE INCREASE (DECREASE) FY 2016/2017	PERCENTAGE INCREASE (DECREASE) FY 2016/2017
OCTOBER	953,536.19	993,816.62	40,280.43	4.22%
NOVEMBER	763,133.53	791,061.97	27,928.44	3.66%
DECEMBER	753,511.43	827,340.54	73,829.11	9.80%
JANUARY	1,151,915.79	1,133,819.88	(18,095.91)	-1.57%
FEBRUARY	803,653.83	779,951.41	(23,702.42)	-2.95%
MARCH	687,121.54	737,498.72	50,377.18	7.33%
Subtotal	5,112,872.31	5,263,489.14	150,616.83	2.95%
APRIL	1,003,838.78	1,043,301.91	39,463.13	3.93%
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	6,116,711.09	6,306,791.05	190,079.96	3.11%
BUDGET		10,386,214.55		
OVER/(UNDER) BUDGET		(4,079,423.50)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2016
TO SEPTEMBER 2017

MONTH	FY16	FY17	DOLLAR VALUE INCREASE (DECREASE) 2016/2017	PERCENTAGE INCREASE (DECREASE) 2016/2017
OCTOBER	476,768.10	496,908.31	20,140.21	4.22%
NOVEMBER	381,566.77	395,530.99	13,964.22	3.66%
DECEMBER	376,755.72	413,670.27	36,914.55	9.80%
JANUARY	575,957.89	566,909.94	(9,047.95)	-1.57%
FEBRUARY	401,826.92	389,975.70	(11,851.22)	-2.95%
MARCH	343,560.77	368,749.36	25,188.59	7.33%
Subtotal	2,556,436.17	2,631,744.57	75,308.40	2.95%
APRIL	501,919.39	521,650.95	19,731.56	3.93%
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	3,058,355.56	3,153,395.52	95,039.96	3.11%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2016 TO SEPTEMBER 2017

MONTH	FY16	FY17	DOLLAR VALUE INCREASE (DECREASE) 2016/2017	PERCENTAGE INCREASE (DECREASE) 2016/2017
OCTOBER	476,768.10	496,908.31	20,140.21	4.22%
NOVEMBER	381,566.77	395,530.99	13,964.22	3.66%
DECEMBER	376,755.72	413,670.27	36,914.55	9.80%
JANUARY	575,957.89	566,909.94	(9,047.95)	-1.57%
FEBRUARY	401,826.92	389,975.70	(11,851.22)	-2.95%
MARCH	343,560.77	368,749.36	25,188.59	7.33%
Subtotal	2,556,436.17	2,631,744.57	75,308.40	2.95%
APRIL	501,919.39	521,650.95	19,731.56	3.93%
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	3,058,355.56	3,153,395.52	95,039.96	3.11%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2016 TO SEPTEMBER 2017

MONTH	FY16	FY17	DOLLAR VALUE INCREASE (DECREASE) 2016/2017	PERCENTAGE INCREASE (DECREASE) 2016/2017
OCTOBER	1,907,072.39	1,987,633.24	80,560.85	4.22%
NOVEMBER	1,526,267.06	1,582,123.94	55,856.88	3.66%
DECEMBER	1,507,022.87	1,654,681.08	147,658.21	9.80%
JANUARY	2,303,831.57	2,267,639.76	(36,191.81)	-1.57%
FEBRUARY	1,607,307.66	1,559,902.82	(47,404.84)	-2.95%
MARCH	1,374,243.08	1,474,997.44	100,754.36	7.33%
Subtotal	10,225,744.63	10,526,978.28	301,233.65	2.95%
APRIL	2,007,677.55	2,086,603.81	78,926.26	3.93%
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	12,233,422.18	12,613,582.09	380,159.91	3.11%
BUDGET		20,772,429.10		
OVER/(UNDER) BUDGET		(8,158,847.01)		

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of April for Fiscal Year 2017.

A handwritten signature in blue ink that reads 'Peter K. Phillis, CPA'. The signature is fluid and cursive, with the initials 'PKP' being prominent.

Peter K. Phillis, CPA
Investment Officer

City of Mansfield
Tracker Portfolio Set Up - by Issuer
Report Format: By Transaction
Group By: Issuer
Portfolio/Report Group: All Portfolios
As of 4/30/2017

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.240	447,621.92	447,621.92	447,621.92	447,621.92	N/A	1		0.67	15 - Street Construction
Sub Total / Average			0.240	447,621.92	447,621.92	447,621.92	447,621.92		1	0.00	0.67	
Nations Funds												
Nations Funds MM	MF0008	8/1/2016	0.640	1,539,654.73	1,539,654.73	1,539,654.73	1,539,654.73	N/A	1		2.31	309 - Library Expansion
Nations Funds MM	MF0008	4/11/2012	0.640	2,867,059.25	2,867,059.25	2,867,059.25	2,867,059.25	N/A	1		4.30	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	10/25/1999	0.640	3,203,090.51	3,203,090.51	3,203,090.51	3,203,090.51	N/A	1		4.81	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	0.640	424,522.24	424,522.24	424,522.24	424,522.24	N/A	1		0.64	10 - Debt Services
Nations Funds MM	MF0008	10/25/1999	0.640	2,533,360.26	2,533,360.26	2,533,360.26	2,533,360.26	N/A	1		3.80	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	10/25/1999	0.640	1,218,830.01	1,218,830.01	1,218,830.01	1,218,830.01	N/A	1		1.83	39 - Economic Development
Nations Funds MM	MF0008	10/25/1999	0.640	578,128.94	578,128.94	578,128.94	578,128.94	N/A	1		0.87	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	10/25/1999	0.640	2,538,597.56	2,538,597.56	2,538,597.56	2,538,597.56	N/A	1		3.81	01 - General Fund
Nations Funds MM	MF0008	10/25/1999	0.640	45,314.35	45,314.35	45,314.35	45,314.35	N/A	1		0.07	06 - Tree Mitigation
Nations Funds MM	MF0008	4/1/2015	0.640	24,735.96	24,735.96	24,735.96	24,735.96	N/A	1		0.04	84 - 2015 Streets Construction
Nations Funds MM	MF0008	3/1/2017	0.640	15,007.81	15,007.81	15,007.81	15,007.81	N/A	1		0.02	871 - MEDC Const
Nations Funds MM	MF0008	8/1/2016	0.640	1,469,442.47	1,469,442.47	1,469,442.47	1,469,442.47	N/A	1		2.21	86 - 2016 Streets Construction
Nations Funds MM	MF0008	8/1/2016	0.640	1,504,548.60	1,504,548.60	1,504,548.60	1,504,548.60	N/A	1		2.26	94 - Utility Construction Fund 94
Nations Funds MM	MF0008	10/25/1999	0.640	1,388,610.37	1,388,610.37	1,388,610.37	1,388,610.37	N/A	1		2.08	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	0.640	4,638,488.13	4,638,488.13	4,638,488.13	4,638,488.13	N/A	1		6.96	25 - Water & Sewer
Sub Total / Average			0.640	23,989,391.19	23,989,391.19	23,989,391.19	23,989,391.19		1	0.00	36.00	
TexStar												
TexStar LGIP	TEXSTAR	11/2/2012	0.714	1,440,113.44	1,440,113.44	1,440,113.44	1,440,113.44	N/A	1		2.16	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	11/2/2012	0.714	3,729,735.57	3,729,735.57	3,729,735.57	3,729,735.57	N/A	1		5.60	39 - Economic Development
TexStar LGIP	TEXSTAR	11/2/2012	0.714	6,934,567.80	6,934,567.80	6,934,567.80	6,934,567.80	N/A	1		10.41	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	11/2/2012	0.714	6,978,380.31	6,978,380.31	6,978,380.31	6,978,380.31	N/A	1		10.47	01 - General Fund
TexStar LGIP	TEXSTAR	2/28/2017	0.714	1,942,248.89	1,942,248.89	1,942,248.89	1,942,248.89	N/A	1		2.91	871 - MEDC Const
TexStar LGIP	TEXSTAR	11/2/2012	0.714	7,898,055.52	7,898,055.52	7,898,055.52	7,898,055.52	N/A	1		11.85	25 - Water & Sewer
TexStar LGIP	TEXSTAR	11/2/2012	0.714	3,424,531.60	3,424,531.60	3,424,531.60	3,424,531.60	N/A	1		5.14	23 - Mansfield Parks 1/2 Sales Tax

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
TexStar LGIP	TEXSTAR	1/8/2014	0.714	86,560.15	86,560.15	86,560.15	86,560.15	N/A	1		0.13	31 - Animal Control Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.714	219,940.96	219,940.96	219,940.96	219,940.96	N/A	1		0.33	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	1/8/2014	0.714	320,545.17	320,545.17	320,545.17	320,545.17	N/A	1		0.48	83 - 2014 Street Construction Fund
TexStar LGIP	TEXSTAR	1/8/2014	0.714	76,138.86	76,138.86	76,138.86	76,138.86	N/A	1		0.11	35 - Tactical Training Range
TexStar LGIP	TEXSTAR	1/8/2014	0.714	4,594.86	4,594.86	4,594.86	4,594.86	N/A	1		0.01	22 - Equipment Replacement
TexStar LGIP	TEXSTAR	11/2/2012	0.714	51,145.92	51,145.92	51,145.92	51,145.92	N/A	1		0.08	10 - Debt Services
TexStar LGIP	TEXSTAR	11/2/2012	0.714	75,602.78	75,602.78	75,602.78	75,602.78	N/A	1		0.11	16 - Building Construction
TexStar LGIP	TEXSTAR	11/30/2014	0.714	553,963.44	553,963.44	553,963.44	553,963.44	N/A	1		0.83	08 - Hotel
TexStar LGIP	TEXSTAR	6/30/2016	0.714	1,406,052.65	1,406,052.65	1,406,052.65	1,406,052.65	N/A	1		2.11	94 - Utility Construction Fund 94
TexStar LGIP	TEXSTAR	11/2/2012	0.714	1,409,656.90	1,409,656.90	1,409,656.90	1,409,656.90	N/A	1		2.12	50 - TIF
TexStar LGIP	TEXSTAR	11/2/2012	0.714	1,411,133.07	1,411,133.07	1,411,133.07	1,411,133.07	N/A	1		2.12	15 - Street Construction
TexStar LGIP	TEXSTAR	4/30/2015	0.714	1,349,526.47	1,349,526.47	1,349,526.47	1,349,526.47	N/A	1		2.03	84 - 2015 Streets Construction
TexStar LGIP	TEXSTAR	8/31/2016	0.714	923,396.65	923,396.65	923,396.65	923,396.65	N/A	1		1.39	86 - 2016 Streets Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.714	947,013.15	947,013.15	947,013.15	947,013.15	N/A	1		1.42	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.714	1,010,127.73	1,010,127.73	1,010,127.73	1,010,127.73	N/A	1		1.52	24 - Mansfield Parks Land Dedication
Sub Total / Average			0.714	42,193,031.89	42,193,031.89	42,193,031.89	42,193,031.89		1	0.00	63.32	
Total / Average			0.684	66,630,045.00	66,630,045.00	66,630,045.00	66,630,045.00		1	0.00	100	

As of 4/30/2017

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
01 - General Fund												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.640	2,538,597.56	2,538,597.56	2,538,597.56	2,538,597.56	N/A	1		3.81
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.714	6,978,380.31	6,978,380.31	6,978,380.31	6,978,380.31	N/A	1		10.47
Sub Total / Average				0.694	9,516,977.87	9,516,977.87	9,516,977.87	9,516,977.87		1	0.00	14.28
06 - Tree Mitigation												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.640	45,314.35	45,314.35	45,314.35	45,314.35	N/A	1		0.07
Sub Total / Average				0.640	45,314.35	45,314.35	45,314.35	45,314.35		1	0.00	0.07
08 - Hotel												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/30/2014	0.714	553,963.44	553,963.44	553,963.44	553,963.44	N/A	1		0.83
Sub Total / Average				0.714	553,963.44	553,963.44	553,963.44	553,963.44		1	0.00	0.83
10 - Debt Services												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.640	424,522.24	424,522.24	424,522.24	424,522.24	N/A	1		0.64
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.714	51,145.92	51,145.92	51,145.92	51,145.92	N/A	1		0.08
Sub Total / Average				0.648	475,668.16	475,668.16	475,668.16	475,668.16		1	0.00	0.71
15 - Street Construction												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.240	447,621.92	447,621.92	447,621.92	447,621.92	N/A	1		0.67
Nations Funds MM	MF0008	Money Market	10/25/1999	0.640	3,203,090.51	3,203,090.51	3,203,090.51	3,203,090.51	N/A	1		4.81
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.714	1,411,133.07	1,411,133.07	1,411,133.07	1,411,133.07	N/A	1		2.12
Sub Total / Average				0.625	5,061,845.50	5,061,845.50	5,061,845.50	5,061,845.50		1	0.00	7.60
16 - Building Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.714	75,602.78	75,602.78	75,602.78	75,602.78	N/A	1		0.11
Sub Total / Average				0.714	75,602.78	75,602.78	75,602.78	75,602.78		1	0.00	0.11
19 - Drainage Utility Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.714	947,013.15	947,013.15	947,013.15	947,013.15	N/A	1		1.42
Sub Total / Average				0.714	947,013.15	947,013.15	947,013.15	947,013.15		1	0.00	1.42
22 - Equipment Replacement												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.714	4,594.86	4,594.86	4,594.86	4,594.86	N/A	1		0.01
Sub Total / Average				0.714	4,594.86	4,594.86	4,594.86	4,594.86		1	0.00	0.01
23 - Mansfield Parks 1/2 Sales Tax												

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Nations Funds MM	MF0008	Money Market	10/25/1999	0.640	2,533,360.26	2,533,360.26	2,533,360.26	2,533,360.26	N/A	1		3.80
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.714	3,424,531.60	3,424,531.60	3,424,531.60	3,424,531.60	N/A	1		5.14
Sub Total / Average				0.683	5,957,891.86	5,957,891.86	5,957,891.86	5,957,891.86		1	0.00	8.94
24 - Mansfield Parks Land Dedication												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.640	578,128.94	578,128.94	578,128.94	578,128.94	N/A	1		0.87
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.714	1,010,127.73	1,010,127.73	1,010,127.73	1,010,127.73	N/A	1		1.52
Sub Total / Average				0.687	1,588,256.67	1,588,256.67	1,588,256.67	1,588,256.67		1	0.00	2.38
25 - Water & Sewer												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.640	4,638,488.13	4,638,488.13	4,638,488.13	4,638,488.13	N/A	1		6.96
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.714	7,898,055.52	7,898,055.52	7,898,055.52	7,898,055.52	N/A	1		11.85
Sub Total / Average				0.687	12,536,543.65	12,536,543.65	12,536,543.65	12,536,543.65		1	0.00	18.82
27 - Revenue Bond Reserve												
Nations Funds MM	MF0008	Money Market	4/11/2012	0.640	2,867,059.25	2,867,059.25	2,867,059.25	2,867,059.25	N/A	1		4.30
Sub Total / Average				0.640	2,867,059.25	2,867,059.25	2,867,059.25	2,867,059.25		1	0.00	4.30
28 - Utility Construction Fund 28												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.640	1,388,610.37	1,388,610.37	1,388,610.37	1,388,610.37	N/A	1		2.08
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.714	6,934,567.80	6,934,567.80	6,934,567.80	6,934,567.80	N/A	1		10.41
Sub Total / Average				0.702	8,323,178.17	8,323,178.17	8,323,178.17	8,323,178.17		1	0.00	12.49
309 - Library Expansion												
Nations Funds MM	MF0008	Money Market	8/1/2016	0.640	1,539,654.73	1,539,654.73	1,539,654.73	1,539,654.73	N/A	1		2.31
Sub Total / Average				0.640	1,539,654.73	1,539,654.73	1,539,654.73	1,539,654.73		1	0.00	2.31
31 - Animal Control Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.714	86,560.15	86,560.15	86,560.15	86,560.15	N/A	1		0.13
Sub Total / Average				0.714	86,560.15	86,560.15	86,560.15	86,560.15		1	0.00	0.13
35 - Tactical Training Range												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.714	76,138.86	76,138.86	76,138.86	76,138.86	N/A	1		0.11
Sub Total / Average				0.714	76,138.86	76,138.86	76,138.86	76,138.86		1	0.00	0.11
38 - MEDC I&S Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.714	219,940.96	219,940.96	219,940.96	219,940.96	N/A	1		0.33
Sub Total / Average				0.714	219,940.96	219,940.96	219,940.96	219,940.96		1	0.00	0.33
39 - Economic Development												

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Nations Funds MM	MF0008	Money Market	10/25/1999	0.640	1,218,830.01	1,218,830.01	1,218,830.01	1,218,830.01	N/A	1		1.83
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.714	3,729,735.57	3,729,735.57	3,729,735.57	3,729,735.57	N/A	1		5.60
Sub Total / Average				0.696	4,948,565.58	4,948,565.58	4,948,565.58	4,948,565.58		1	0.00	7.43
50 - TIF												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.714	1,409,656.90	1,409,656.90	1,409,656.90	1,409,656.90	N/A	1		2.12
Sub Total / Average				0.714	1,409,656.90	1,409,656.90	1,409,656.90	1,409,656.90		1	0.00	2.12
81 - Street Construction 2012 Issue												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.714	1,440,113.44	1,440,113.44	1,440,113.44	1,440,113.44	N/A	1		2.16
Sub Total / Average				0.714	1,440,113.44	1,440,113.44	1,440,113.44	1,440,113.44		1	0.00	2.16
83 - 2014 Street Construction Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.714	320,545.17	320,545.17	320,545.17	320,545.17	N/A	1		0.48
Sub Total / Average				0.714	320,545.17	320,545.17	320,545.17	320,545.17		1	0.00	0.48
84 - 2015 Streets Construction												
Nations Funds MM	MF0008	Money Market	4/1/2015	0.640	24,735.96	24,735.96	24,735.96	24,735.96	N/A	1		0.04
TexStar LGIP	TEXSTAR	Local Government Investment Pool	4/30/2015	0.714	1,349,526.47	1,349,526.47	1,349,526.47	1,349,526.47	N/A	1		2.03
Sub Total / Average				0.713	1,374,262.43	1,374,262.43	1,374,262.43	1,374,262.43		1	0.00	2.06
86 - 2016 Streets Construction												
Nations Funds MM	MF0008	Money Market	8/1/2016	0.640	1,469,442.47	1,469,442.47	1,469,442.47	1,469,442.47	N/A	1		2.21
TexStar LGIP	TEXSTAR	Local Government Investment Pool	8/31/2016	0.714	923,396.65	923,396.65	923,396.65	923,396.65	N/A	1		1.39
Sub Total / Average				0.669	2,392,839.12	2,392,839.12	2,392,839.12	2,392,839.12		1	0.00	3.59
871 - MEDC Const												
Nations Funds MM	MF0008	Money Market	3/1/2017	0.640	15,007.81	15,007.81	15,007.81	15,007.81	N/A	1		0.02
TexStar LGIP	TEXSTAR	Local Government Investment Pool	2/28/2017	0.714	1,942,248.89	1,942,248.89	1,942,248.89	1,942,248.89	N/A	1		2.91
Sub Total / Average				0.713	1,957,256.70	1,957,256.70	1,957,256.70	1,957,256.70		1	0.00	2.94
94 - Utility Construction Fund 94												
Nations Funds MM	MF0008	Money Market	8/1/2016	0.640	1,504,548.60	1,504,548.60	1,504,548.60	1,504,548.60	N/A	1		2.26
TexStar LGIP	TEXSTAR	Local Government Investment Pool	6/30/2016	0.714	1,406,052.65	1,406,052.65	1,406,052.65	1,406,052.65	N/A	1		2.11
Sub Total / Average				0.676	2,910,601.25	2,910,601.25	2,910,601.25	2,910,601.25		1	0.00	4.37
Total / Average				0.684	66,630,045.00	66,630,045.00	66,630,045.00	66,630,045.00		1	0.00	100