

Mansfield Economic Development Corporation
Period Ending May 31, 2017

Beginning Cash Balance 05-01-2017 **\$7,709,452**

Revenue:

Sales Tax Revenue - April Sales Tax Rcvd in May	\$522,477
Oil and Gas Royalties	\$0
Interest Income	\$3,032
Misc Income	<u>\$5,823</u>
Total Monthly Revenue	\$531,331

Adjusted Cash Balance	\$8,240,783
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Operating Expenses:

Administration	\$55,197
Promotion	\$16,131
Retention	\$23
Workforce Development	<u>\$0</u>
Total Operating Expenditures	\$71,352

Debt Expense

Debt Service Payment (Principal & Interest)	\$0
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Project Expenditures:

Antler Drive Construction	\$135,717
Project Remy Due Diligence	\$2,350
Easy Drive 24" Sewer Line	\$7,300
Kimball Property Updates	\$47
Nationwide Construction ED Agreement	\$150,000
Total Project Expenditures	\$295,413

Total Monthly Expenditures	\$366,765
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Ending Cash Balance 05-31-2017	\$7,874,018
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	Projected FY16-17 Expenditure	Future Years Expenditure
Mouser Electronics	\$0	\$325,000
<i>Project under construction</i>		
SJJH Mansfield, LLC (Mansfield Market Centre)	\$86,494	
<i>Project under construction</i>		
American National Bank	\$15,000	\$56,659
<i>Project complete - pending remaining payment</i>		
PCX Expansion	\$0	\$150,000
<i>Project complete</i>		
Southern Champion Tray	\$130,000	\$780,000
<i>Project pending</i>		
Mouser Way	\$129,359	
<i>Project underway</i>		
Shops at Broad Street Drainage	\$238,450	
<i>Ongoing</i>		
Hightower Salons		\$50,000
<i>Project under construction</i>		

MR Development / Downtown Restaurants	\$143,000	
<i>Project under construction</i>		
NT Window		\$600,000
<i>Project delayed</i>		
Peyco 102 Sentry Drive	\$100,000	
<i>Project pending tenant</i>		
John T. Evans	\$61,400	\$153,600
<i>Under Construction</i>		
AMC Warehouse	\$650,000	\$1,000,000
<i>Project pending</i>		
Heritage Parkway Partners	\$200,000	\$200,000
<i>Project pending</i>		
Antler Drive Construction	\$323,476	\$323,476
<i>Project under construction</i>		
Bway Expansion	\$220,000	
<i>Project under construction</i>		
FTI / Wika		\$300,000
<i>Project pending</i>		
Midwest Fastener, Inc.	\$250,000	
<i>Project pending</i>		
Sewer Design MEDC 14 Acres On Easy Drive	\$12,250	\$12,250
<i>In progress</i>		
Project Remy Due Diligence	\$65,650	
<i>In progress</i>		
Heritage Baptist Parking Lease	\$13,000	\$13,000
<i>Ongoing</i>		
Klein Tools Infrastructure	\$160,049	
<i>Project under construction</i>		
Klein Tools Impact Fees		\$517,878
<i>In progress</i>		
Klein Tools Incentive Payment	<u>\$500,000</u>	<u>\$500,000</u>
Total Outstanding Project Commitments	\$3,298,128	\$4,981,863

Adjusted Cash Balance After Outstanding Project
Commitments for FY16-17

\$4,575,890

Debt Expense

New Annual Total Debt Service **\$2,198,573**
(January and August)

Remaining Debt Balance **\$23,585,000**