

MEDC Cash Flow Worksheet FY2016-2017

COMMENTS

		<u>FY2016-17</u>	<u>FY2017-18</u>	<u>FY2018-19</u>	<u>FY2019-20</u>	<u>FY2020-21</u>	<u>FY2021-22</u>	<u>FY2022-23</u>	<u>FY2024-25</u>	<u>FY2025-26</u>	<u>FY2026-2027</u>	<u>FY2027-2028</u>	<u>FY2028-2029</u>
Beginning Cash Balance	PERIOD ENDING MAY 31, 2017	\$8,976,680	\$1,843,422	\$1,396,561	\$2,072,319	\$3,170,695	\$4,871,740	\$7,165,584	\$10,196,570	\$13,865,407	\$17,854,619	\$22,177,712	
Annual Revenue (5% annual increase)	balance 5/31/2017	<u>\$1,578,115</u>	<u>\$5,631,694</u>	<u>\$5,913,279</u>	<u>\$6,208,943</u>	<u>\$6,519,390</u>	<u>\$6,845,359</u>	<u>\$7,187,627</u>	<u>\$7,547,009</u>	<u>\$7,924,359</u>	<u>\$8,320,577</u>	<u>\$8,736,606</u>	
Total Cash Available		\$10,554,795	\$7,475,116	\$7,309,840	\$8,281,261	\$9,690,085	\$11,717,100	\$14,353,212	\$17,743,579	\$21,789,766	\$26,175,196	\$30,914,317	
Operations (4% annual increase)	balance 5/31/2017	\$405,822	\$1,127,299	\$1,172,391	\$1,219,287	\$1,268,058	\$1,318,780	\$1,371,532	\$1,426,393	\$1,483,449	\$1,542,787	\$1,604,498	
Debt Service	Regency, Broad, Geyer Morris and Heritage Pwy	\$1,865,411	\$2,198,573	\$2,198,573	\$2,198,573	\$2,198,573	\$2,198,573	\$2,198,573	\$2,198,573	\$2,198,573	\$2,198,573	\$2,198,573	
Outstanding Project Commitments:													
RATJEN													

NT Window	Pending Council Approval			\$100,000	\$500,000								\$600,000
Mansfield International Business Park	Purchased 155 acres 05-15-2017	\$4,585,382											\$4,585,382
Midwest Fastener	Approved - in progress. Plan to open July 2017	\$250,000											\$250,000
Backyard drainage channel	Approved - under construction		\$143,000										\$143,000
Heritage Baptist parking lease	Approved - in progress	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000		\$130,000
106 and 200 E. Kimball	Property purchased in FY 2016. \$425,000 approved for purchase (\$388,476) and minor repairs	\$36,523											\$36,523
AM-C Warehouse	Approved - in progress		\$650,000	\$250,000	\$250,000	\$250,000	\$150,000	\$100,000					\$1,650,000
AM-C Warehouse - Sakakeeny	Approved - in progress		\$200,000	\$200,000									\$400,000
Southern Champion Tray	Approved - under construction	\$130,000	\$130,000	\$130,000	\$130,000	\$130,000	\$130,000	\$130,000					\$910,000
John T. Evans retail project	Approved - under construction	\$61,400	\$76,800	\$76,800									\$215,000
American National Bank office building	Building complete. Lease up in progress	\$15,000	\$27,000	\$30,000									\$72,000
Chuck Crook design on 14+17 acres	Approved - in progress	\$12,250	\$12,250										\$24,500
Mansfield Marketplace (Hijo/ Sprouts)	April 1, 2015 - Paid as space is leased at \$5.46 per sq. ft. agreement will expire in 2019	\$86,494											\$86,494
Mouser Expansion	Phase I completed by December 31, 2015 for 1st payment	PAID	\$325,000										\$325,000
Cam Tech / PCX	Paid FY17	PAID	\$50,000	\$50,000	\$50,000								\$150,000
Peyco	Fire suppression Sentry	\$100,000											\$100,000
Hoffman Cabinets	In Progress			\$60,250									\$60,250
155 Acre Due Diligence	UPS contracts	\$68,000											\$68,000
Hightower Salons	Under construction		\$50,000										\$50,000
Bway Expansion		\$220,000											
Antler Drive Construction*	In Progress	\$323,476	\$323,476										\$646,952
Mouser Way Construction	In Progress	\$129,359											\$129,359
Klein Tools IncentivePayment	Every December until 2021	PAID	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000						\$2,500,000
Klein Tools Infrastructure*	Most of this will be used up in the Antler/AM-C drainage and sewer work	\$160,049											\$160,049
Klein Tools home buyer incentive	\$53,784 balance 05/31/2017	\$10,757	\$10,757	\$10,757	\$10,757	\$10,757							\$53,785
Klein Tools Impact Fees*	Various amounts / dates as facilities are completed			\$207,500		\$207,500		\$103,500					\$518,500
Drainage for Shops at Broad	Reimbursement to General Fund - Under construction	\$238,450	\$241,400	\$238,250	\$238,950	\$240,456	\$241,162	\$240,037	\$240,206	\$240,125	\$243,125	\$240,750	\$238,125

Total Outstanding Project Commitments

\$6,440,140 \$2,752,683 \$1,866,557 \$1,692,707 \$1,351,713 \$1,034,162 \$586,537 \$253,206 \$253,125 \$256,125 \$240,750

Total Expenditures

\$8,711,373 \$6,078,555 \$5,237,521 \$5,110,567 \$4,818,344 \$4,551,515 \$4,156,642 \$3,878,172 \$3,935,147 \$3,997,485 \$4,043,821

Ending Cash Balance

\$1,843,422 \$1,396,561 \$2,072,319 \$3,170,695 \$4,871,740 \$7,165,584 \$10,196,570 \$13,865,407 \$17,854,619 \$22,177,712 \$26,870,496

Compatibility Report for Cash Flow update 10-14-13.xls
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