



CITY OF MANSFIELD

Economic Development
301 South Main Street,
Suite 100
Mansfield, TX 76063
www.mansfield-texas.com

Meeting Minutes

Mansfield Economic Development Corporation

Monday, January 22, 2018

5:30 PM

City Hall - City Manager's Large Conference Room

1. CALL MEETING TO ORDER

The meeting was called to order by Larry Klos at 5:32 pm.

Absent 3 - Brian Fuller; John Phillips and Selim Fiagome

Present 4 - Larry Klos; Robert Putman; Randy Hamilton and David Godin

2. PUBLIC COMMENTS

There were no comments.

3. APPROVAL OF MINUTES

[17-2574](#)

Approval of Regular Meeting Minutes for November 7, 2017

**Larry Klos made the motion to approve the November 7, 2017 minutes.
Seconded by David Godin. The motion carried by the following vote:**

Aye: 4 - Larry Klos; Robert Putman; Randy Hamilton and David Godin

Nay: 0

Absent: 3 - Brian Fuller; John Phillips and Selim Fiagome

Abstain: 0

4. FINANCIALS

[17-2570](#)

Presentation of Monthly Cash Report for Period Ending 10/31/2017

[17-2587](#)

Presentation of Monthly Cash Report for Period Ending 11/30/17

There were no comments.

5. RECESS INTO EXECUTIVE SESSION

The meeting did not recess into Executive Session.

A. ADVICE FROM ITS ATTORNEY

1. Pending or contemplated litigation or a settlement offer including:

2. A matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the chapter.

B. REAL ESTATE DELIBERATION

C. PERSONNEL MATTERS

D. SECURITY DEVICES

E. ECONOMIC DEVELOPMENT

F. CRITICAL INFRASTRUCTURE

6. RECONVENE INTO REGULAR SESSION

7. TAKE ACTION PURSUANT TO EXECUTIVE SESSION

8. OLD BUSINESS

[17-2584](#)

Staff Update, Board Discussion and Possible Action on Funding for Proposed Contract with United Properties Southwest to Prepare Construction Documents for Infrastructure to Serve the MEDC 170 Acres Near Easy Drive.

David Godin made the motion for file 17-2584 to approve the design service contract by United Properties Southwest not to exceed \$540,000. The motion was seconded by Randy Hamilton. The motion carried by the following vote:

Aye: 4 - Larry Klos; Robert Putman; Randy Hamilton and David Godin

Nay: 0

Absent: 3 - Brian Fuller; John Phillips and Selim Fiagome

Abstain: 0

[17-2588](#)

Staff Update, Board Discussion and Possible Action on Request from Hightower Salons, Inc.

David Godin made the motion to enter into a new agreement with Hightower Salons and extend the deadline to obtain a new CO by December 31, 2018. There will be no changes to the agreement and the incentive package is \$50,000. Seconded by Randy Hamilton. The motion carried by the following vote:

Aye: 4 - Larry Klos; Robert Putman; Randy Hamilton and David Godin

Nay: 0

Absent: 3 - Brian Fuller; John Phillips and Selim Fiagome

Abstain: 0

9. **NEW BUSINESS**

[18-2608](#)

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF MANSFIELD ECONOMIC DEVELOPMENT CORPORATION SALES TAX REVENUE BONDS, TAXABLE NEW SERIES 2018; PRESCRIBING THE FORM OF SAID BONDS; PROVIDING FOR THE SECURITY FOR AND PAYMENT OF SAID BONDS; APPROVING EXECUTION AND DELIVERY OF A BOND PURCHASE AGREEMENT, PAYING AGENT/REGISTRAR AGREEMENT AND BOND COUNSEL ENGAGEMENT LETTER; APPROVING THE OFFICIAL STATEMENT; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT

Larry Klos made the motion to approve the resolution authorizing the issuance and sale of Mansfield Economic Development Corporation sales tax revenue bonds, taxable new series 2018; prescribing the form of said bonds; providing for the security for and payment of said bonds; approving execution and delivery of a bond purchase agreement, paying agent/registrar agreement and bond counsel engagement letter; approving the official statement; and enacting other provisions relating to the subject. Seconded by David Godin. The motion carried by the following vote:

Aye: 4 - Larry Klos; Robert Putman; Randy Hamilton and David Godin

Nay: 0

Absent: 3 - Brian Fuller; John Phillips and Selim Fiagome

Abstain: 0

[17-2567](#)

Election of MEDC Board Officers

Larry Klos made the motion to retain current officer positions. Seconded by Randy Hamilton. The motion carried by the following vote:

Aye: 4 - Larry Klos; Robert Putman; Randy Hamilton and David Godin

Nay: 0

Absent: 3 - Brian Fuller; John Phillips and Selim Fiagome

Abstain: 0

10. **BOARD MEMBER COMMENTS**

There were no comments.

11. **STAFF COMMENTS**

There were no comments.

12. **ADJOURNMENT**

Larry Klos adjourned the meeting at 5:52 pm.

Larry Klos, President