

Mansfield Economic Development Corporation
Period Ending December 31, 2017

Beginning Cash Balance 12-01-2017	\$2,282,368
-----------------------------------	--------------------

Revenue:

Sales Tax Revenue	\$409,742
Oil and Gas Royalties	\$0
Interest Income	\$1,854
Misc Income	\$0
Total Monthly Revenue	\$411,596

Adjusted Cash Balance	\$2,693,964
-----------------------	--------------------

Operating Expenses:

Administration	\$77,230
Promotion	\$10,452
Retention	\$0
Workforce Development	\$0
Total Operating Expenditures	\$87,682

Debt Expense

Debt Service Payment (Principal & Interest)	\$0
--	------------

Project Expenditures:

Southern Champion Tray	\$390,000
American National Bank	\$71,659
Antler Drive	\$17,923
Kimball Property Updates	\$190
MIBP Due Diligence	\$8,870
Heritage Parkway Left Turn	\$35,397
Total Project Expenditures	\$524,039

Total Monthly Expenditures	\$611,721
----------------------------	------------------

Ending Cash Balance 12-31-2017	\$2,082,243
--------------------------------	--------------------

Debt Expense

New Annual Total Debt Service - FY18 (January and August)	\$2,201,040
---	--------------------

Remaining Principal Debt Balance	\$22,030,000
---	---------------------