

**Mansfield Economic Development Corporation**  
**Period Ending February 28, 2018**

Beginning Cash Balance 02-01-2018 **\$1,622,428**

**Revenue:**

Sales Tax Revenue	\$608,010
Oil and Gas Royalties	\$0
Interest Income	\$1,491
Misc Income	\$3,240
Total Monthly Revenue	<b>\$612,742</b>

Adjusted Cash Balance **\$2,235,170**

**Operating Expenses:**

Administration	\$51,961
Promotion	\$3,233
Retention	\$0
Workforce Development	\$0
Total Operating Expenditures	<b>\$55,194</b>

**Debt Expense**

**Debt Service Payment (Principal & Interest) \$0**

**Project Expenditures:**

Antler Drive	\$29,565
John T. Evans Retail Project (Crossroads 360)	\$116,992
Kimball Property Updates	\$0
Heritage Left Turn Lane	\$374
Bway Corporation	\$220,000
Klein Tools	\$465,000
Mansfield International Business Park	\$27,460
Total Project Expenditures	<b>\$859,391</b>

Total Monthly Expenditures **\$914,585**

Ending Cash Balance 02-28-2018 **\$1,320,585**

**Proceeds From Bond Sale \$6,000,000**

**Total Cash \$7,320,585**

**Debt Expense**

**New Annual Total Debt Service - FY18 \$2,201,040**

(January and August)

**Remaining Principal Debt Balance \$28,230,000**