A RESOLUTION RESCINDING FUNDING AND APPROVAL OF CONTRACT FOR DEVELOPMENT SERVICES WITH UNITED PROPERTIES SOUTHWEST, LLC.
WHEREAS, on March 5, 2018, the City Council approved Resolution No, approving a contract between the Mansfield Economic Development Corporation and United Properties Southwest, LLC, and funding for the contract in an amount not to exceed \$462,000; and
WHEREAS , the City Council now desires to rescind approval of the contract and the funding for the contract.
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:
SECTION 1.
The City Council rescinds (a) its prior approval of the contract between the Mansfield Economic Development Corporation and United Properties Southwest, LLC, and (b) its approval of funding for the contract.
SECTION 2.
This resolution shall take effect immediately upon adoption.
PASSED AND APPROVED THIS THE 14th DAY OF MAY 2018.
David L. Cook, Mayor ATTEST:
Tracy Norr, City Secretary

RESOLUTION NO. _____