

## INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

### Statement of Financial Condition

The City of Mansfield, Texas is in good financial condition as of and through the first six months of fiscal 2018. The results of the period indicate that the City is operating as expected through this period.

### Significant Financial Activity through the Period

- Capital Improvements –
  - Stars Center, \$17,932,545 total; current year - \$6,154,628
  - Pond Branch, \$2,279,740 total; current year - \$1,083,567
  - Equipment replaced, \$278,495
  - Streets, \$3,252,192
- A clean audit opinion
- Issued Debt, \$28,270,000
  - Mansfield Economic Development Corp., \$6,200,000
  - Mansfield Parks Development Corp., \$6,110,000
  - Streets/Equipment Replacement/Land, \$15,960,000

### General Fund Financial Activity

General Fund assets are \$438,050,546; general fund liabilities are \$178,438,917 and general fund net assets are \$228,346,088. Unassigned reserves and general fund balance was \$31,265,541 as of March 31, 2018.

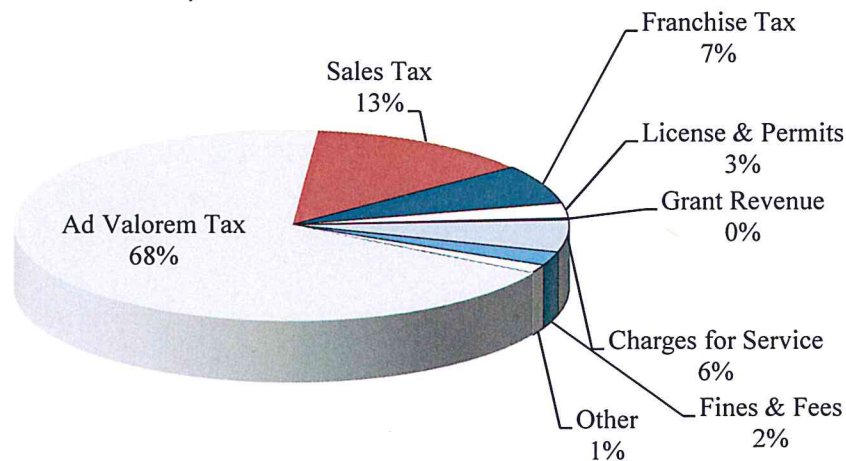
# City of Mansfield, Texas interim unaudited financial report for the month and six (6) month period ended March, 2018

2018

Overall general fund revenue collected as of March 31, 2018 is 75.93% of anticipated collections. Expenditures as of March 31, 2018 are in line with budgeted expectations or 45.54% of the expected expenditures have been spent as of March 31, 2018. As of March 31, 2018 the City's current net assets are at estimated results.

## General Fund Revenues

### Allocation of Receipts as of March 31, 2018

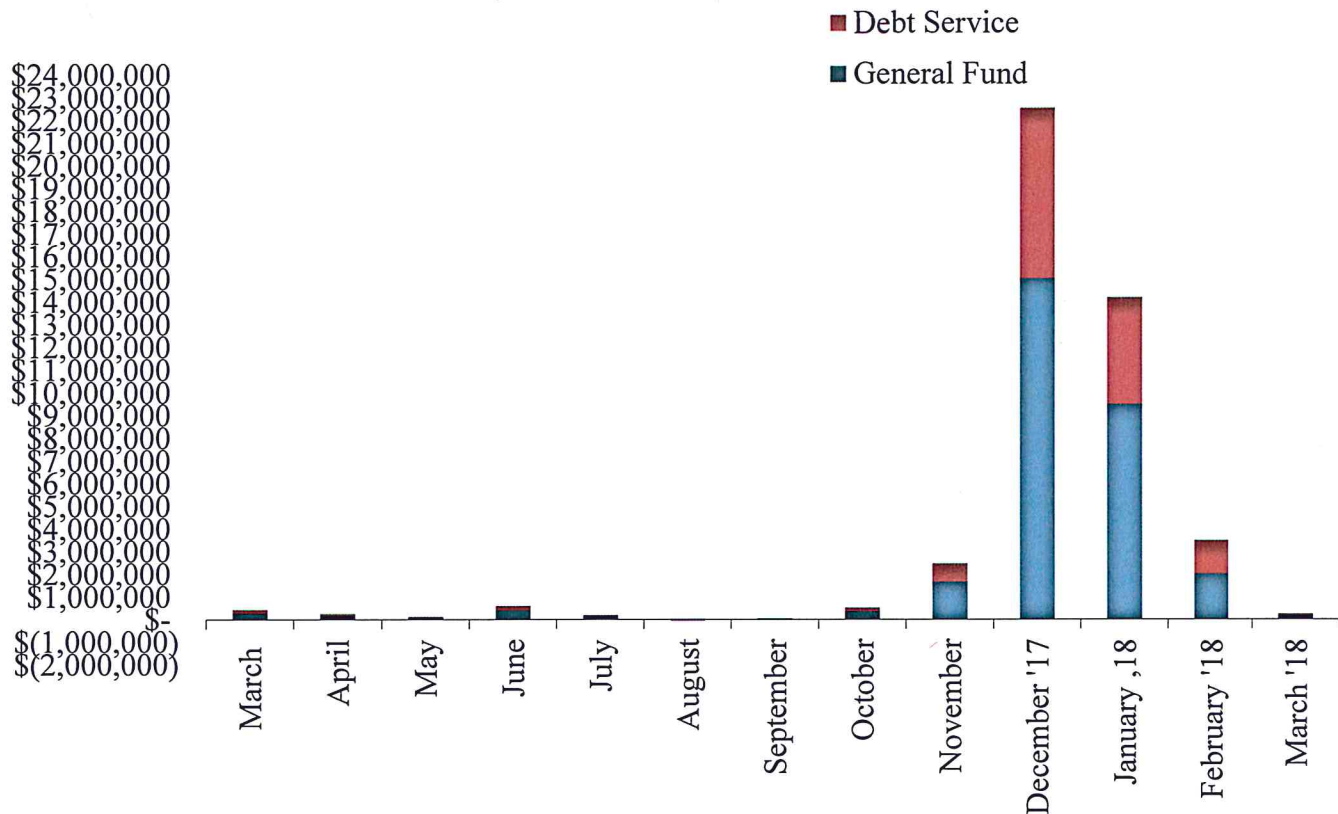


## Property Tax Collections

Most of the City's property tax is collected in the first four or five months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. With the majority of the property taxes being collected in the first half of the fiscal year, a reader of the financial statements could believe that the City is performing ahead of the expectations given the significant collections of the property taxes with the first six months of the fiscal year. Property tax collections through March 31, 2018 are \$28,763,347. Last year's collections were \$25,710,634 for the same period - a 11.87% increase over prior year.

As of March 31, 2018, actual debt service property tax collections were \$14,830,532. For the same period last year, property tax collections were \$13,522,137 – an increase of 9.68%.

### Ad Valorem Tax Collections by Month

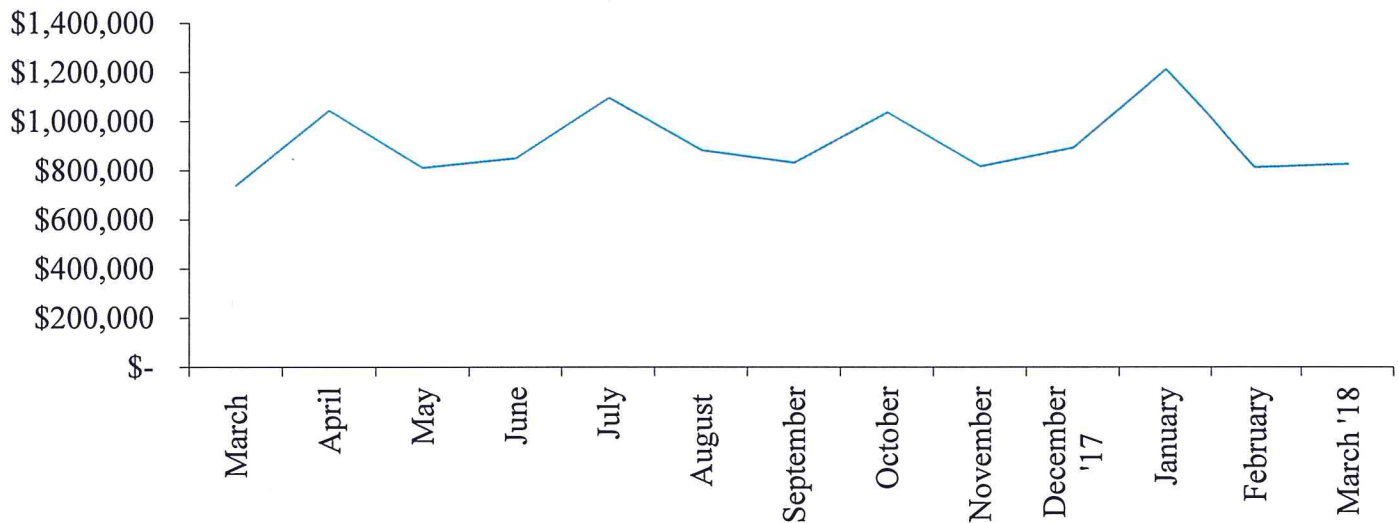


### Sales Tax

The City's budgeted sales tax revenue is 20.13% of the total budgeted revenue for the City. Collections for the first six months amount to 13.18% of total budgeted collections for fiscal 2018. Sales tax per capita is \$161 as budgeted. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time and into the future. Sales Tax collections for the period March 1, 2018 through March 31, 2018, total \$827,994 as compared to \$739,552 for the same period last year. This is an increase of 11.96% over the same period as last year.



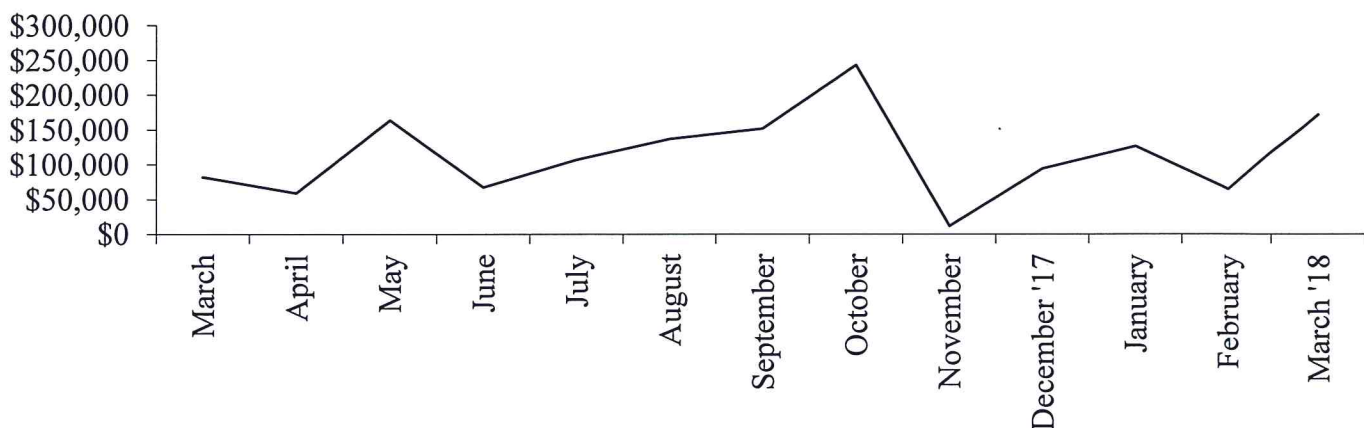
### Sales Tax Collections



### Building Permits

Building activity has remained consistent and has increased in year over year comparisons. Year to date comparisons indicate building permit activity to be *up*. Building Permits increased in March 2018 compared to March 2017. Permit revenues for this period compared to the same period last year are \$172,026 and \$82,389 respectively, representing an increase of \$89,637 or 108.79% more than the same period last year. Building activity for the year is expected to meet anticipated estimates.

### Building Permits Collections by Month





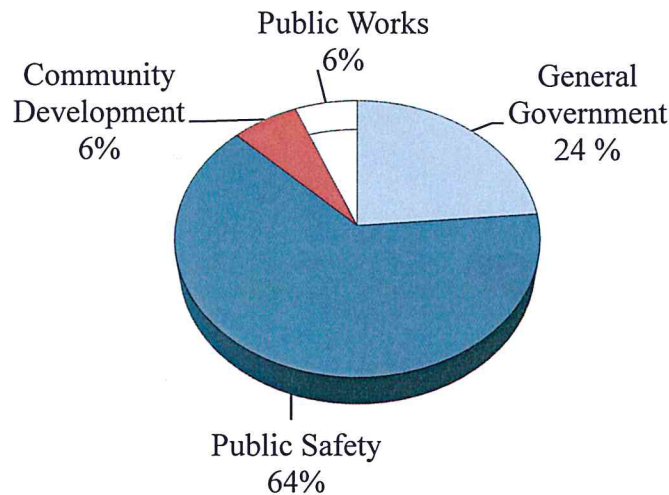
# City of Mansfield, Texas interim unaudited financial report for the month and six (6) month period ended March, 2018

2018

## Expenditure/Uses

The City has spent \$24,877,231 of its expected expenditures of \$54,630,771 or 45.54% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. Almost \$31,739,500 will be spent on the policing needs and fire needs of the City. This is almost 60% of the City General purpose budget. Expenditures are at expectations as of March 31, 2018.

## Expenses



## Water & Sewer Financial Activity

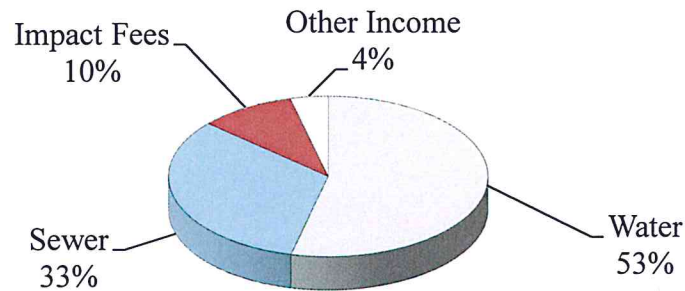
Water & Sewer assets are \$222,378,781, deferred outflow of resources are \$4,105,713 fund liabilities are \$51,844,334; deferred inflow of resources are \$45,235 and fund net assets are \$174,504,924. Unassigned reserves are \$26,024,740 as of March 31, 2018.

# City of Mansfield, Texas interim unaudited financial report for the month and six (6) month period ended March, 2018

2018

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represent 86% of the total revenue collected to date; while 10% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected 54.56% of its Budgeted Revenue to date or \$17,449,110 of \$31,982,703 in Budgeted Revenue.

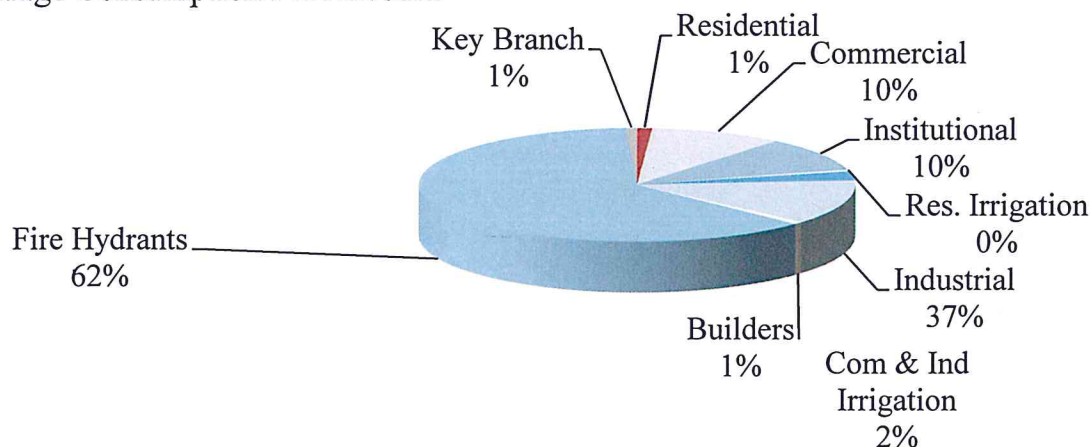
## Revenues



Consumption Class	Water Accounts		Consumption ('000)		Avg Consmt Per Acct	
	Mar. '18	Mar. '17	Mar. '18	Mar. '17	Mar '18	Mar. '17
Residential	18,495	18,150	102,062	98,988	5,518	5,289
Commercial	708	682	33,723	29,121	47,631	42,699
Institutional	143	140	6,722	3,977	47,009	28,403
Residential Irrigation	896	901	1,709	2,330	1,908	2,586
Com & Ind Irrigation	716	686	9,023	12,592	12,603	18,356
Industrial	131	130	7,990	9,894	60,995	76,111
Builders	380	325	1,172	2,104	3,085	6,474
Fire Hydrants	51	43	15,246	3,209	298,935	74,637
Residential Key Branch	6	6	24	28	3,963	4,720
Bulk Untreated Water	4	4	469	1,352	117,250	338,000
Bulk Treated Water	3	3	53,414	45,404	17,804,667	15,134,000
Total	21,533	21,070	231,555	205,999		

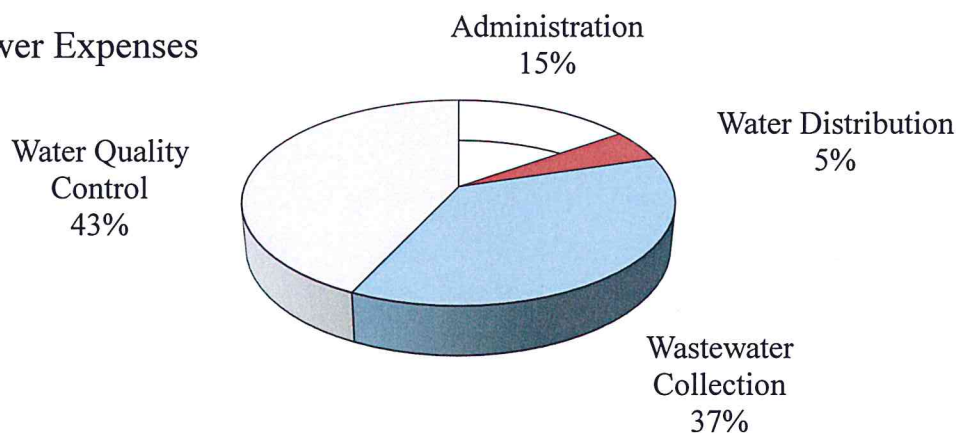
Consumption to date is ahead of prior year's consumption because connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 463 new connections.

Average Consumption Per Account



The Department's expenses are above anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 54.64% of the funds have been expended to date. The costs of raw water and sewer treatment are ahead of projected costs, but are expected to be within budgeted estimates as annual mid-year costs adjustments will reduce these costs to budgeted estimates.

Water & Sewer Expenses

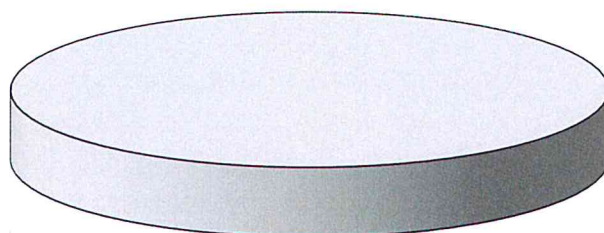




INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended March 31, 2018.

**Investment Summary**



Money Markets  
100%

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## GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund  
March 31, 2018 and 2017 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2018</u>	<u>Fiscal 2017</u>
Cash and Investments	\$ 30,705,104	\$ 27,510,567
Receivables:		
Current Year Taxes	1,164,346	1,026,443
Delinquent Taxes (Net of Allowance of \$608,892)	-	-
Accounts (Net of Allowance of \$190,167)	1,266,015	1,161,736
Ambulance	1,137,185	1,058,364
Municipal Court	36,145	64,033
Due From Other Funds	201,906	21,906
Capital Assets (net of accumulated depreciation)	403,539,846 *	375,296,952
Total Assets	<u>\$ 438,050,546</u>	<u>\$ 406,140,001</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 259,928	\$ 220,388
Accrued Liabilities	647,554	862,178
Deferred Revenue	2,337,676	2,148,841
Noncurrent liabilities:		
Due within one year	12,970,269 *	12,175,207
Due in more than one year	162,223,489 *	142,691,600
Total Liabilities	<u>178,438,917</u>	<u>158,098,214</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	228,346,088 *	220,430,145
Unassigned	<u>31,265,541</u>	<u>27,611,642</u>
Total Fund Balances	<u>259,611,629</u>	<u>248,041,787</u>
Total Liabilities And Fund Balances	<u>\$ 438,050,546</u>	<u>\$ 406,140,001</u>

\* Current year presentation only, does not include current year depreciation expense.

\* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

\*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

\*For presentation purposes does not include deferred outflows/inflows

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Six Months  
Ended March 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ORIGINAL BUDGET	FY18 POSITIVE (NEGATIVE) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Taxes	\$ 3,281,186	\$ 3,406,583	\$37,546,642	\$ 34,087,342	\$ 46,607,605	\$ (9,060,963)	80.56%
License And Permits	208,644	137,487	1,084,627	803,502	1,726,828	(642,201)	62.81%
Grant Revenue	103,546	-	134,204	97,120	-	134,204	0.00%
Charges For Services	425,323	404,694	2,314,966	2,167,986	4,364,520	(2,049,554)	53.04%
Fines And Fees	88,309	145,326	997,126	1,167,389	2,286,617	(1,289,492)	43.61%
Interest Earnings	14,237	1,025	88,569	21,028	75,000	13,569	118.09%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	43,870	47,594	387,580	374,297	980,356	(592,776)	39.53%
Total Revenues	4,165,115	4,142,709	42,553,712	38,718,664	56,040,927	(13,487,215)	75.93%
<b>EXPENDITURES:</b>							
General Government	1,105,641	1,030,726	5,881,722	5,362,923	14,020,792	8,139,070	41.95%
Public Safety	3,357,014	3,002,931	15,865,028	14,492,014	31,739,500	15,874,472	49.99%
Public Works	263,876	299,924	1,508,989	1,342,194	4,618,116	3,109,127	32.68%
Community Development	303,116	342,476	1,621,493	2,045,980	4,252,363	2,630,870	38.13%
Total Expenditures	5,029,649	4,676,056	24,877,231	23,243,111	54,630,771	29,753,540	45.54%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(864,534)	(533,348)	17,676,482	15,475,553	1,410,156		
<b>OTHER FINANCING SOURCES (USES)</b>							
Reserve/Contingency	-	-	-	-	(206,076)	(206,076)	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Financing, net	-	-	1,090,000	-	-	(1,090,000)	0.00%
Sources	-	-	-	-	1,449,913	1,449,913	0.00%
(Uses)	(48,782)	(542,988)	(1,976,972)	(940,893)	(2,653,993)	(677,021)	74.49%
Total Other Financing Sources (Uses)	(48,782)	(542,988)	(886,972)	(940,893)	(1,410,156)	(523,184)	74.49%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(913,314)	(1,076,336)	16,789,510	14,534,661	-		
<b>FUND BALANCE</b>							
BEGINNING	32,178,855	28,687,977	14,476,031	13,076,981	14,476,031		
ENDING	\$ 31,265,541	\$ 27,611,642	\$31,265,541	\$ 27,611,642	\$ 14,476,031		



City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
General Fund - For the Month and Six Months Ended March 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ORIGINAL BUDGET	FY18 POSITIVE (NEGATIVE) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Taxes-Current	\$ 165,040	\$ 288,323	\$ 28,763,347	\$ 25,710,634	\$ 30,995,009	\$ (2,231,661)	92.80%
Taxes-Prior	11,732	6,825	82,702	155,345	144,330	(61,628)	57.30%
Gas Royalty Income	1,410	1,892	8,950	5,243	10,000	(1,050)	89.50%
Franchise Taxes	2,259,711	2,355,241	2,835,624	2,764,737	3,825,598	(989,974)	74.12%
Sales Taxes	827,994	739,552	5,612,622	5,274,088	11,279,631	(5,667,009)	49.76%
Mix Drink Taxes	-	-	94,744	91,285	180,031	(85,287)	52.63%
Delinquent P&I	15,301	14,750	148,651	86,009	173,006	(24,355)	85.92%
Total Taxes	3,281,186	3,406,583	37,546,642	34,087,342	46,607,605	(9,060,964)	80.56%
<b>LICENSE &amp; PERMITS</b>							
Building Permits	172,026	82,389	822,942	553,536	1,446,115	(623,173)	56.91%
Other Lic/Permits	36,619	55,098	261,685	249,966	280,713	(19,028)	93.22%
Total License & Permits	208,644	137,487	1,084,627	803,502	1,726,828	(642,201)	62.81%
GRANT REVENUE	103,546	-	134,204	97,120	-	134,204	0.00%
<b>CHARGES FOR SERVICES</b>							
Sanitation	246,425	235,221	1,410,801	1,354,168	2,762,540	(1,351,739)	51.07%
Ambulance Services	106,112	113,648	664,494	631,783	1,287,980	(623,487)	51.59%
Fines & Fees-Engineering	72,785	55,825	239,672	182,035	314,000	(74,328)	76.33%
Total Charges For Services	425,323	404,694	2,314,966	2,167,986	4,364,520	(2,049,554)	53.04%
<b>FINES &amp; FEES</b>							
Fines & Fees-Court	79,466	93,719	388,597	496,891	1,441,914	(1,053,317)	26.95%
Fines & Fees-Other	8,843	51,607	608,529	670,498	844,703	(236,174)	72.04%
Total Fines & Fees	88,309	145,326	997,126	1,167,389	2,286,617	(1,289,492)	43.61%
INTEREST EARNINGS	14,237	1,025	88,569	21,028	75,000	13,569	118.09%
CONTRIBUTIONS	-	-	-	-	-	-	0.00%
<b>MISCELLANEOUS</b>							
Certificate Of Occupancy	1,560	720	7,020	8,040	8,243	(1,223)	85.16%
Mowing	520	555	4,915	10,505	-	4,915	0.00%
Sale Of Property	305	8,067	2,771	19,302	2,120	651	130.72%
Zoning Fees	22,387	-	71,237	34,950	35,581	35,656	200.21%
Plat Fees	1,545	8,760	20,320	27,605	39,206	(18,886)	51.83%
Miscellaneous	17,553	29,492	281,317	273,895	895,206	(613,889)	31.42%
Total Miscellaneous	43,870	47,594	387,580	374,297	980,356	(592,776)	39.53%
Total Revenues	\$ 4,165,115	\$ 4,142,709	\$ 42,553,712	\$ 38,718,664	\$ 56,040,927	\$ (13,487,215)	75.93%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
General Fund - For the Month and Six Months Ended March 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ORIGINAL BUDGET	FY18 POSITIVE (NEGATIVE) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
<u>EXPENDITURES:</u>							
GENERAL GOVERNMENT							
Non-departmental	\$ 84,726	\$ 4,458	\$ 526,499	\$ 47,614	\$ 1,986,109	\$ 1,459,610	26.51%
City Council	11,984	11,916	81,631	75,983	142,962	61,331	57.10%
Administration	75,267	49,929	378,022	257,154	1,151,482	773,460	32.83%
Legal	99,035	35,933	351,574	176,063	885,610	534,036	39.70%
Human Resources	43,149	77,505	321,326	341,418	672,528	351,202	47.78%
Finance	63,665	72,100	305,030	308,185	597,388	292,358	51.06%
Accounting	41,404	-	188,785	-	432,978	244,194	43.60%
Purchasing	8,875	97,768	45,172	518,244	90,127	44,955	50.12%
Tax Collection	7,778	61,212	310,344	292,810	290,000	(20,344)	107.02%
Information Technology	69,456	32,500	336,069	214,328	834,179	498,110	40.29%
Sanitation	197,775	8,678	987,333	42,349	2,239,140	1,251,807	44.09%
Budget	8,928	6,980	42,076	280,601	92,772	50,696	45.35%
City Secretary	26,632	217,278	153,341	972,398	380,539	227,198	40.30%
Planning Administration	86,362	55,282	402,031	331,882	1,047,894	645,863	38.37%
Planning/Zoning Comm	628	8,393	3,785	41,626	14,039	10,254	26.96%
Engineering	38,419	107,551	177,423	510,016	406,166	228,744	43.68%
Historic Landmark	-	68,449	433	365,149	3,284	2,851	13.17%
Development Services	20,538	2,824	98,602	6,597	183,598	84,996	53.71%
Building Inspection	90,637	31,415	426,894	170,517	945,557	518,664	45.15%
Board of Adjustments	16	423	242	1,217	2,818	2,576	8.59%
Code Compliance	53,433	54	251,695	448	581,807	330,112	43.26%
Building Maintenance	76,934	80,079	493,418	408,324	1,039,813	546,394	47.45%
Total	1,105,641	1,030,726	5,881,722	5,362,923	14,020,792	8,139,068	41.95%
PUBLIC SAFETY							
Police Administration	120,315	131,872	838,877	847,695	1,543,210	704,333	54.36%
Communications	245,596	214,452	1,383,029	1,280,522	2,671,445	1,288,416	51.77%
Patrol	838,459	734,563	3,823,992	3,164,017	7,705,371	3,881,378	49.63%
CID And Narcotics	270,831	252,231	1,222,849	1,221,607	2,676,586	1,453,737	45.69%
Animal Control	58,359	23,209	303,155	119,158	666,813	363,658	45.46%
CVE Traffic Enforcement	45,426	62,020	203,861	315,034	320,581	116,720	63.59%
Traffic Enforcement	43,538	59,561	284,179	278,481	604,860	320,681	46.98%
K-9 Patrol	29,075	-	143,590	115,687	272,819	129,229	52.63%
COPS	56,767	57,119	291,439	278,445	685,515	394,075	42.51%
Municipal Court	82,400	44,622	347,546	210,182	738,785	391,239	47.04%
Training	161	42,401	28,057	235,433	110,571	82,513	25.37%
Police Grant Expenditures	93,212	40,367	225,808	198,835	312,405	86,597	72.28%
Fire Administration	114,534	105,164	521,478	485,111	992,508	471,030	52.54%
Fire Prevention	69,429	73,718	360,230	354,824	751,711	391,481	47.92%
Emergency Management	16,448	16,370	116,269	115,629	210,268	93,999	55.30%
Fire Operations	1,272,464	1,145,264	5,770,668	5,271,354	11,476,054	5,705,386	50.28%
Total	3,357,014	3,002,931	15,865,028	14,492,014	31,739,500	15,874,471	49.99%
PUBLIC WORKS							
Street Maintenance	161,958	135,205	836,779	766,979	3,286,574	2,449,795	25.46%
Traffic Control	101,917	164,719	672,210	575,215	1,331,541	659,332	50.48%
Total	263,876	299,924	1,508,989	1,342,194	4,618,116	3,109,127	32.68%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -  
General Fund - For the Month and Six Months Ended March 31, 2018 and 2017 (Unaudited)

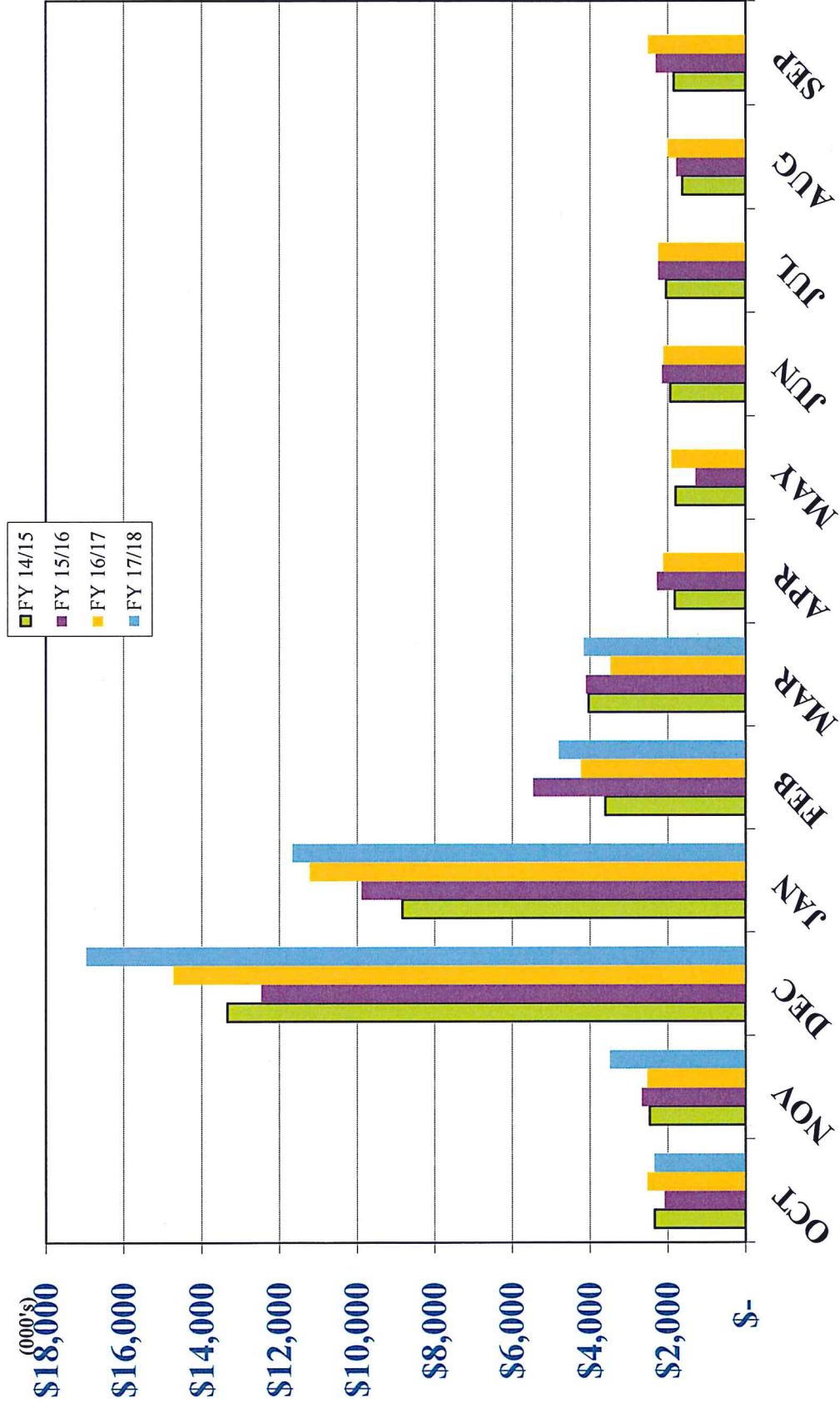
	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ORIGINAL BUDGET	FY18 POSITIVE (NEGATIVE) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Operations	128,644	185,033	736,267	953,836	2,122,073	1,385,806	34.70%
Communications & Marketing	28,195	29,646	138,900	167,617	307,303	168,404	45.20%
Downtown Parking	293	300	2,865	3,865	-	(2,865)	0.00%
Senior Citizens	17,913	23,692	132,361	121,018	268,418	136,056	49.31%
Cultural Services	35,229	18,055	178,267	128,149	420,720	242,452	42.37%
Library	80,841	85,749	420,830	439,731	1,133,850	713,019	37.12%
Grant Expenditures	12,000	-	12,000	231,764	-	(12,000)	0.00%
Total	303,116	342,476	1,621,493	2,045,980	4,252,363	2,630,872	38.13%
TOTAL EXPENDITURES	\$ 5,029,649	\$ 4,676,056	\$ 24,877,231	\$ 23,243,111	\$ 54,630,771	\$ 29,753,539	45.54%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(864,534)	(533,348)	17,676,482	15,475,553	1,410,156		
OTHER FINANCING SOURCES (USES)							
SOURCES:							
Utility Fund-Transfer	-	-	-	-	1,208,513	(1,208,513)	0.00%
MEDC - Transfer	-	-	-	-	241,400	(241,400)	0.00%
Bond Proceeds	-	-	1,038,207	-	-	1,038,207	0.00%
Premuims on Bond Issuance	-	-	68,976	-	-	68,976	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	-	1,107,182	-	1,449,913	(342,731)	76.36%
(USES):							
Land	-	-	(692,962)	-	-	(692,962)	0.00%
MPFDC	-	-	-	-	(222,496)	222,496	0.00%
Transfers	-	-	-	-	(1,421,141)	1,421,141	0.00%
PFA Insurance	(48,782)	(6,445)	(583,416)	404,349	(420,158)	(163,258)	138.86%
Economic Incentives	-	(536,543)	(700,595)	536,543	(590,198)	(110,397)	118.71%
Discount on Bond Issuance	-	-	(11,124)	-	-	(11,124)	0.00%
Bond Issuance Costs	-	-	(6,059)	-	-	(6,059)	0.00%
Reserve/Contingency	-	-	-	-	(206,076)	206,076	0.00%
Total Other Financing Uses	(48,782)	(542,988)	(1,994,155)	940,893	(2,860,069)	865,915	69.72%
Total Other Financing Sources (Uses)	(48,782)	(542,988)	(886,972)	(940,893)	(1,410,156)	(523,184)	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(913,314)	(1,076,336)	16,789,510	14,534,661	-		
UNRESERVED FUND BALANCE							
BEGINNING	32,178,855	28,687,977	14,476,031	13,076,981	14,476,031		
ENDING	\$ 31,265,541	\$ 27,611,642	\$ 31,265,541	\$ 27,611,642	\$ 14,476,031		





# CITY OF MANSFIELD

## General Fund - Total Revenues





# CITY OF MANSFIELD

## General Fund - Total Expenditures

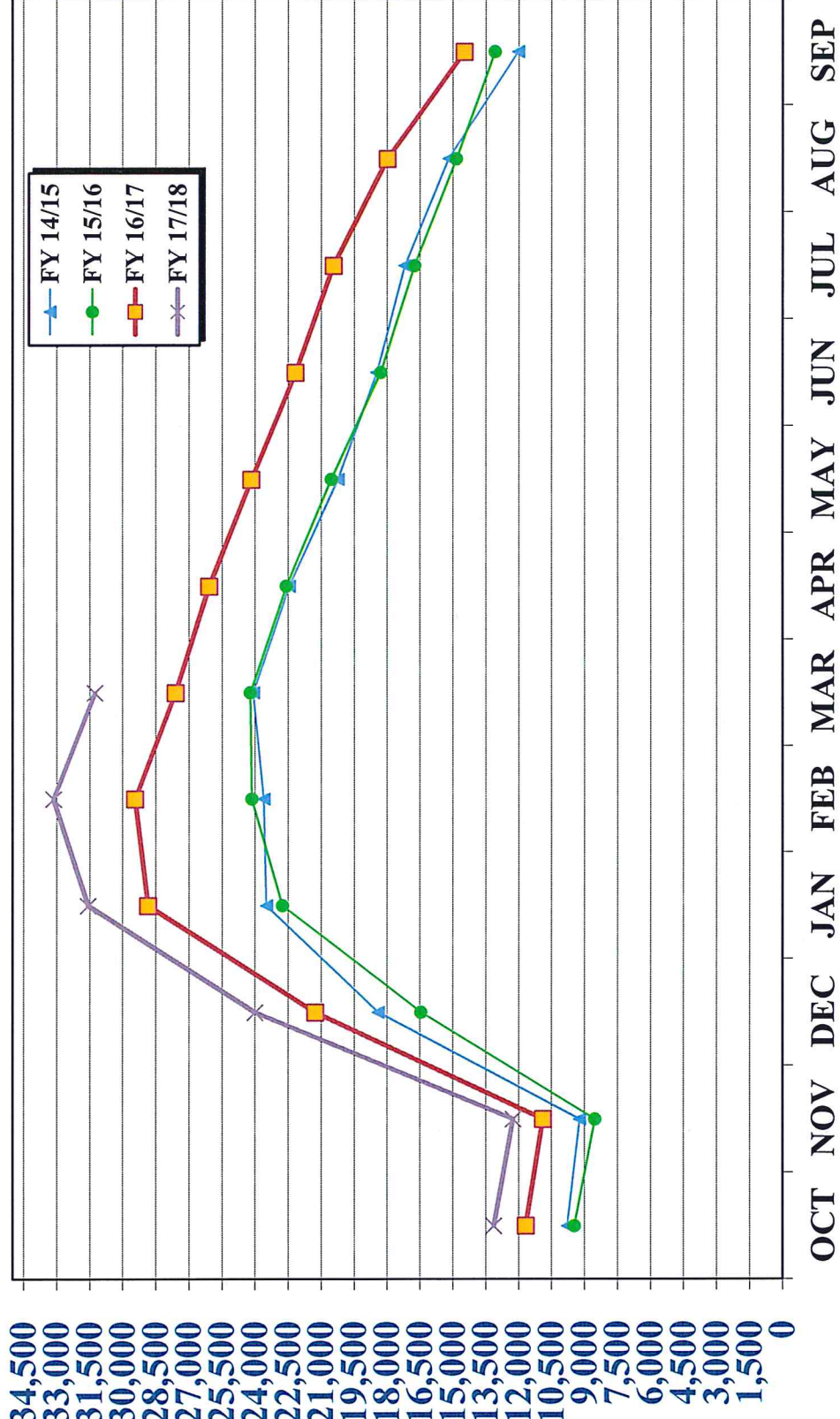




# CITY OF MANSEFIELD

## General Fund - Fund Balance

(000's)



## SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes defined by the City.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

The Southpointe Public Improvement District (PID) Fund – This fund is used to account for the improvement or maintenance within a defined area.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number One  
March 31, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 3,612,943	\$ 2,827,382
Due From Other Funds	24,582	23,204
Total Assets	<u>\$ 3,637,525</u>	<u>\$ 2,850,586</u>
<u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 867,573	\$ 963,890
Retainage Payable	-	-
Total Liabilities	<u>867,573</u>	<u>963,890</u>
FUND BALANCES:		
Fund Balance	1,996,375	1,449,193
Excess Revenues Over Expenditures	<u>773,577</u>	<u>437,503</u>
Total Fund Balances	<u>2,769,952</u>	<u>1,886,696</u>
Total Liabilities And Fund Balances	<u>\$ 3,637,525</u>	<u>\$ 2,850,586</u>



City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number One Fund  
For the Month and Six Months Ended March 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ 764,815	618,947	764,815	618,947
Interest Income	1,811	-	8,761	2,804
Total Revenues	766,627	618,947	773,576	621,751
<u>EXPENDITURES:</u>				
General Government	-	-	-	184,248
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	184,248
Excess Of Revenues Over (Under) Expenditures	766,627	618,947	773,576	437,503
<u>OTHER FINANCING SOURCES (USES)</u>				
Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	766,627	618,947	773,576	437,503
FUND BALANCE, BEGINNING	2,003,325	1,267,749	1,996,376	1,449,193
FUND BALANCE, ENDING	\$ 2,769,952	\$ 1,886,696	\$ 2,769,952	\$ 1,886,696

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two  
March 31, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 160,212	\$ 56,378
Construction in Progress	-	-
Total Assets	<u>\$ 160,212</u>	<u>\$ 56,378</u>
<u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 180,000	\$ -
Retainage Payable	-	-
Total Liabilities	<u>180,000</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	(113,605)	3,663
Excess Revenues Over Expenditures	<u>93,817</u>	<u>52,715</u>
Total Fund Balances	<u>(19,788)</u>	<u>56,378</u>
Total Liabilities And Fund Balances	<u>\$ 160,212</u>	<u>\$ 56,378</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number Two Fund  
For the Month and Six Months Ended March 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ 125,985	\$ 52,715	\$ 125,985	\$ 52,715
Interest Income	-	-	-	-
Total Revenues	125,985	52,715	125,985	52,715
<u>EXPENDITURES:</u>				
General Government	-	-	32,168	-
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	32,168	-
Excess Of Revenues Over (Under) Expenditures	125,985	52,715	93,817	52,715
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	125,985	52,715	93,817	52,715
FUND BALANCE, BEGINNING	(145,773)	3,663	(113,605)	3,663
FUND BALANCE, ENDING	\$ (19,788)	\$ 56,378	\$ (19,788)	\$ 56,378

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund  
March 31, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 26,346	\$ 57,093
Inventory	-	61,228
Total Assets	<u>\$ 26,346</u>	<u>\$ 118,321</u>
<u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	-	307
Total Liabilities	<u>-</u>	<u>307</u>
FUND BALANCES:		
Fund Balance	26,212	147,293
Excess Revenues Over Expenditures	134	(29,279)
Total Fund Balances	<u>26,346</u>	<u>118,013</u>
Total Liabilities And Fund Balances	<u>\$ 26,346</u>	<u>\$ 118,321</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Tree Mitigation Fund - For the Month and Six Months Ended March 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ -
Interest Income	25	-	134	95
Total Revenues	25	0	134	95
<u>EXPENDITURES:</u>				
Administrative Services	-	5,973	-	29,374
Contractual Services	-	-	-	-
Other Equipment	-	-	-	-
Total Expenditures	-	5,973	-	29,374
Excess Of Revenues Over (Under) Expenditures	25	(5,973)	134	(29,280)
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	25	(5,973)	134	(29,280)
FUND BALANCE, BEGINNING	26,321	123,985	26,212	147,292
FUND BALANCE, ENDING	\$ 26,346	\$ 118,013	\$ 26,346	\$ 118,013



City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund  
March 31, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 822,258	\$ 735,834
Accounts Receivable	2,975	-
Total Assets	<u>\$ 825,233</u>	<u>\$ 735,834</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accrued Liabilities	<u>\$ 1,381</u>	<u>\$ 1,190</u>
Total Liabilities	<u>1,381</u>	<u>1,190</u>
FUND BALANCES:		
Fund Balance	867,818	1,381,818
Excess Revenues Over Expenditures	<u>(43,966)</u>	<u>(647,174)</u>
Total Fund Balances	<u>823,852</u>	<u>734,644</u>
Total Liabilities And Fund Balances	<u>\$ 825,233</u>	<u>\$ 735,834</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Hotel/Motel Occupancy Tax Fund - For the Month and Six Months Ended March 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ORIGINAL BUDGET	FY18 OVER (UNDER) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Hotel Occupancy Tax	\$ -	\$ 1,000	\$ 181,855	\$ 180,960	\$ 713,500	\$ (531,645)	25.49%
Miscellaneous Income	3,381	61	13,406	1,163	0	13,406	0.00%
Total Revenues	3,381	1,061	195,261	182,123	713,500	(518,239)	27.37%
<b>EXPENDITURES:</b>							
Mansfield Historical Society	631	944	6,104	8,664	30,000	(23,896)	20.35%
The LOT	-	3,573	7,945	125,662	75,000	(67,055)	10.59%
Mansfield Rotary Club	-	20,000	40,000	37,000	60,000	(20,000)	66.67%
Farr Best Theater	65	950	65	494,447	-	65	0.00%
Discover Historic Mansfield	1,990	-	5,551	-	11,000	(5,449)	50.46%
Mansfield Tourism	26,908	361	161,068	3,303	375,000	(213,932)	42.95%
Sunrise Rotary	-	27,230	-	141,993	-	-	0.00%
Pickled Mansfield Society	-	-	-	3,500	30,000	(30,000)	0.00%
Mansfield Comm Theater - Mainstage	-	-	-	-	-	-	0.00%
Mansfield Police Dept. - Electronic Signage	-	-	16,732	14,727	16,732	-	100.00%
Mansfield Police Dept. - Explorer Competition	-	-	-	-	18,000	(18,000)	0.00%
Mansfield Commission for the Arts	500	-	1,762	-	30,000	(28,238)	5.87%
Applause Concert Series	-	-	-	-	3,000	(3,000)	0.00%
MPM LLC	-	-	-	-	1,500	(1,500)	0.00%
Reserve	-	-	-	-	63,268	(63,268)	0.00%
Total Expenditures	30,094	53,059	239,227	829,297	713,500	(474,273)	33.53%
Excess Of Revenues Over (Under) Expenditures	(26,713)	(51,998)	(43,966)	(647,174)			
FUND BALANCE, BEGINNING	850,565	786,642	867,818	1,381,818			
FUND BALANCE, ENDING	\$ 823,852	\$ 734,644	\$ 823,852	\$ 734,644			

City of Mansfield, Texas

Comparative Budget and Cash Analysis -

Hotel/Motel Occupancy Tax Fund - For the Six Months Ended March 31, 2018 and 2017 (Unaudited)

	Budgeted Request	FY18 Amount To Date	Available Budget	FY18 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>				
Hotel Occupancy Tax	\$ 713,500	\$ 181,855	\$ 531,645	25.49%
Rental of Facilities	-	9,963	(9,963)	-
Interest Income	-	3,443	(3,443)	-
Total Revenues	713,500	195,261	518,239	27.37%
<b>EXPENDITURES:</b>				
Mansfield Historical Society	30,000	6,104	23,896	20.35%
The LOT	75,000	7,945	67,055	10.59%
Mansfield Rotary Club	60,000	40,000	20,000	66.67%
Discover Historic Mansfield - Painted Pianos	1,000	-	1,000	0.00%
Discover Historic Mansfield - Stroll, Shop & Dine	5,000	551	4,449	11.01%
Discover Historic Mansfield - Farr Best Concerts	5,000	5,000	-	100.00%
Mansfield Tourism	375,000	161,068	213,932	42.95%
Pickled Mansfield Society	30,000	-	30,000	0.00%
Mansfield Police Dept. - Electronic Signage	16,732	16,732	-	100.00%
Mansfield Police Dept. - Explorer Competition	18,000	-	18,000	0.00%
Mansfield Commission for the Arts	30,000	1,762	28,238	5.87%
Applause Concert Series	3,000	-	3,000	0.00%
MPM LLC	1,500	-	1,500	0.00%
Reserve	63,268	65	63,203	0.10%
Total Expenditures	713,500	239,227	474,273	33.53%
Revenues / (Expenditures)	-	(43,966)	43,966	

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2018	866,224
Plus: FY2018 Cash Collections	195,261
Less: FY2018 Cash Expenditures	(239,227)
Cash Balance as of March 31, 2018	822,258
Remaining Hotel/Motel Occupancy Funds to Collect	531,645
Remaining Hotel/Motel Occupancy Funds to Expend	(474,273)
Projected Cash Balance at September 30, 2018	879,630

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation  
March 31, 2018 and 2017 (Unaudited)

<u>ASSETS:</u>	<u>2018</u>	<u>2017</u>
Cash And Investments	\$ 8,453,811	\$ 10,247,158
Receivables:		
Accounts	729,516	694,285
Prepays	-	2,755
Total Assets	<u>\$ 9,183,327</u>	<u>\$ 10,944,198</u>
<u>LIABILITIES &amp; FUND BALANCES:</u>		
LIABILITIES:		
Accounts Payable	\$ 232,894	\$ 257,037
Retainage Payable	-	31,323
Other Liabilities	600,000	612,149
Deferred Revenue	1,896,971	1,858,300
Total Liabilities	<u>2,729,866</u>	<u>2,758,810</u>
FUND BALANCES:		
Fund Balance	5,421,903	8,411,731
Excess Revenues Over (Under)		
Expenditures	1,031,557	(226,342)
Total Fund Balances	<u>6,453,460</u>	<u>8,185,388</u>
Total Liabilities And Fund Balances	<u>\$ 9,183,327</u>	<u>\$ 10,944,198</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks  
Facilities Development Corporation - For the Month and Six Months Ended March 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ADOPTED BUDGET	FY18 OVER (UNDER) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 206,688	\$ 208,012	\$ 1,562,452	\$ 1,666,460	\$ 3,152,094	\$ (1,589,642)	49.57%
Contributions	3,870	-	68,171	12,665	40,000	28,171	170.43%
Interest Earnings	6,964	-	36,754	13,533	24,000	12,754	153.14%
Other Income	2,064	2,256	3,782	41,045	157,026	(153,244)	2.41%
MAC Revenue	44,300	34,555	224,755	391,383	532,000	(307,245)	42.25%
Lease Royalties	322,033	67,620	564,281	112,758	953,000	(388,719)	59.21%
Park Land Dedication Revenue	92,250	9,250	556,750	280,000	-	556,750	0.00%
Total Revenues	678,168	321,693	3,016,944	2,517,842	4,858,120	(1,841,175)	62.10%
EXPENDITURES:							
Administration	206,735	493,741	988,639	1,500,726	1,784,608	(795,969)	55.40%
Field Operations	63,997	37,280	244,794	177,241	608,253	(363,459)	40.25%
Community Park Operations	54,449	28,825	327,615	149,192	1,093,362	(765,747)	29.96%
Nature Education Operations	10,902	37,515	51,310	201,858	171,514	(120,204)	29.92%
Recreational Center	60,302	68,532	304,330	316,113	751,934	(447,604)	40.47%
Neighborhood Park Operations	776	-	23,519	-	211,288	(187,768)	11.13%
Athletic Complex	-	-	-	-	-	-	0.00%
Rose Park	-	-	-	-	-	-	0.00%
Oliver Nature Park	-	-	-	-	-	-	0.00%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	-	93,574	-	186,426	-	-	0.00%
Quadrant 4	-	-	-	204,000	-	-	0.00%
Non-Departmental	5,479	-	33,272	376	193,504	(160,231)	17.19%
Total Expenditures	402,640	759,467	1,973,480	2,735,934	4,814,462	(2,840,982)	40.99%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	275,528	(437,774)	1,043,464	(218,091)	43,658	999,807	2390.09%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In	-	-	-	-	222,496	(222,496)	0.00%
Operating Transfers (Out)	(996)	(132)	(11,906)	(8,252)	(10,000)	(1,906)	119.06%
Cash Reserves	-	-	-	-	(256,154)	256,154	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	(996)	(132)	(11,906)	(8,252)	(43,658)	31,752	27.27%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	274,533	(437,906)	1,031,557	(226,344)			
FUND BALANCE, BEGINNING	6,178,928	8,623,294	5,421,903	8,411,732			
FUND BALANCE, ENDING	\$ 6,453,460	\$ 8,185,388	\$ 6,453,460	\$ 8,185,388			



City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation  
March 31, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 1,320,585	\$ 7,943,256
Accounts Receivable	413,179	368,749
Restricted Assets:		
Cash and Investments, Projects	17,567,754	14,791,577
Fixed Assets (net of accumulated depreciation)	12,277,297	7,530,741
Total Assets	<u>\$ 31,578,815</u>	<u>\$ 30,634,324</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 692	\$ 186
Accrued Liabilities	79,044	72,496
Retainage Payable	309,626	31,846
Bonds Payable	28,230,000	23,585,000
Unamortized Discounts on Bonds	(191,527)	(158,040)
Unamortized Premiums	1,230,715	1,289,523
Deferred Amount on Refunding	175,944	203,724
Contract Commitments	2,907,964 *	3,824,391
Total Liabilities	<u>32,742,458</u>	<u>28,849,125</u>
NET ASSETS:		
Restricted	17,567,754	14,791,577
Unassigned	(18,731,398)	(13,006,379)
Total Net Assets	<u>(1,163,644)</u>	<u>1,785,198</u>
Total Liabilities & Net Assets	<u>\$ 31,578,815</u>	<u>\$ 30,634,324</u>

\*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards  
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets  
For the Month and Six Months Ended March 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 413,997	\$ 369,776	\$ 2,806,312	\$ 2,637,044
Gas Royalties	-	-	-	-
Miscellaneous	-	5,823	12,675	29,113
Rental Of Facilities	-	-	-	-
Total Operating Revenues	413,997	375,599	2,818,987	2,666,157
OPERATING EXPENDITURES:				
Administration	84,689	74,186	376,794	425,281
Promotions	11,650	10,093	33,915	52,784
Retention	-	-	12,694	4,502
Development Plan	43	-	87	1,089
Projects	1,647,332	307,463	5,472,479	1,786,259
Non-Departmental	1,274	-	7,880	-
Depreciation	259	259	1,522	1,522
Total Operating Expenditures	1,745,247	392,001	5,905,370	2,271,438
OPERATING INCOME	(1,331,251)	(16,402)	(3,086,384)	394,720
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	10,944	-	55,126	10,181
Purchase of Property	-	(20,000)	-	(377,185)
Bonds issued	-	-	-	-
Premiums on bonds issued	-	-	-	-
Discounts on bonds issued	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	-	-	(537,345)	(333,162)
Total Nonoperating Revenue	10,944	(20,000)	(482,219)	(700,165)
INCOME BEFORE OPERATING TRANSFERS	(1,320,306)	(36,402)	(3,568,603)	(305,446)
OPERATING TRANSFERS:				
Operating Transfers In (Out)	(1,393)	(119)	(16,666)	(7,459)
CHANGE IN NET ASSETS	(1,321,700)	(36,521)	(3,585,270)	(312,904)
NET ASSETS, BEGINNING	158,056	1,821,719	5,329,590	5,995,096
NET ASSETS, PROJECTS	- **	-	(2,907,964) **	(3,896,994)
NET ASSETS, ENDING	\$ (1,163,644)	\$ 1,785,198	\$ (1,163,644)	\$ 1,785,198

\*\*Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

City of Mansfield, Texas

Comparative Balance Sheet - Southpointe PID  
March 31, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 12,646	\$ -
Receivables:		
Current Year PID Assessment	439	-
Total Assets	<u>\$ 13,085</u>	<u>\$ -</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue	439	-
Total Liabilities	<u>439</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	-	-
Excess Revenues Over Expenditures	12,646	-
Total Fund Balances	<u>12,646</u>	<u>-</u>
Total Liabilities And Fund Balances	<u>\$ 13,085</u>	<u>\$ -</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -  
Southpointe PID - For the Month and Six Months Ended March 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
<u>REVENUES:</u>				
PID Assessment	\$ 1,000	\$ -	\$ 12,561	\$ -
Penalties & Interest	90	-	90	-
Total Revenues	1,090.00	-	12,651	-
<u>EXPENDITURES:</u>				
General government	-	-	5	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Total Expenditures	-	-	5	-
Excess Of Revenues Over (Under) Expenditures	1,090	-	12,646	-
Net Change in Fund Balances	1,090	-	12,646	-
FUND BALANCE, BEGINNING	11,556	-	-	-
FUND BALANCE, ENDING	<u>\$ 12,646</u>	<u>\$ -</u>	<u>\$ 12,646</u>	<u>\$ -</u>

## DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.



City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service  
March 31, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 3,516,782	\$ 2,854,142
Receivables:		
Current Year Taxes	578,033	521,582
Delinquent Taxes (Net of Allowance of \$357,803)	-	-
Total Assets	<u>\$ 4,094,815</u>	<u>\$ 3,375,725</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue	578,033	521,582
Total Liabilities	<u>578,033</u>	<u>521,582</u>
FUND BALANCES:		
Fund Balance	622,576	483,024
Excess Revenues Over Expenditures	2,894,206	2,371,118
Total Fund Balances	<u>3,516,782</u>	<u>2,854,142</u>
Total Liabilities And Fund Balances	<u>\$ 4,094,815</u>	<u>\$ 3,375,725</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -  
General Obligation Debt Service - For the Month and Six Months Ended March 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ORIGINAL BUDGET	FY18 OVER (UNDER) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 95,056	\$ 157,396	\$ 14,830,532	\$ 13,522,137	\$ 14,418,980	\$ 411,552	102.85%
Recoveries	-	-	-	-	-	-	0.00%
Interest Income	479	-	2,556	745	-	2,556	0.00%
Total Revenues	95,535	157,396	14,833,088	13,522,881	14,418,980	414,108	102.87%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	-	-	9,330,000	8,820,000	9,375,000	(45,000)	99.52%
Interest	-	-	2,589,582	2,305,725	5,043,980	(2,454,398)	51.34%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	-	-	-	12,460	-	-	0.00%
Fiscal Charges	-	-	19,300	13,579	-	19,300	0.00%
Total Expenditures	-	-	11,938,882	11,151,764	14,418,980	(2,480,098)	82.80%
Excess Of Revenues Over (Under) Expenditures	95,535	157,396	2,894,206	2,371,117			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	-	-			
Premium on Bonds Issued	-	-	-	-			
Discounts on Bonds Issued	-	-	-	-			
Payment to Refunded Bond Escrow Agent	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-			
Net Change in Fund Balances	95,535	157,396	2,894,206	2,371,117			
FUND BALANCE, BEGINNING	3,421,247	2,696,746	622,576	483,025			
FUND BALANCE, ENDING	\$ 3,516,782	\$ 2,854,142	\$ 3,516,782	\$ 2,854,142			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -  
March 31, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 1,077,084	\$ 1,047,573
Total Assets	<u>\$ 1,077,084</u>	<u>\$ 1,047,573</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ 4,650	\$ -
Total Liabilities	<u>4,650</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	424,066	323,529
Excess Revenues Over (Under) Expenditures	<u>648,368</u>	<u>724,044</u>
Total Fund Balances	<u>1,072,434</u>	<u>1,047,573</u>
Total Liabilities And Fund Balances	<u>\$ 1,077,084</u>	<u>\$ 1,047,573</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks  
Facilities Development Corporation Debt Service - For the Month and Six Months Ended March 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ADOPTED BUDGET	FY18 OVER (UNDER) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 207,310	\$ 161,764	\$ 1,243,860	\$ 1,188,674	\$ 1,941,171	\$ (697,311)	64.08%
Other Income	-	-	-	-	-	-	0.00%
Total Revenues	207,310	161,764	1,243,860	1,188,674	1,941,171	(697,311)	64.08%
<u>EXPENDITURES:</u>							
Debt Service							
Principal Retirement	-	-	-	-	1,035,000	(1,035,000)	0.00%
Interest And Fiscal Charges	-	-	595,492	464,631	906,171	(310,679)	65.72%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	-	-	595,492	464,631	1,941,171	(1,345,679)	30.68%
Excess Of Revenues Over (Under) Expenditures	207,310	161,764	648,368	724,043			
FUND BALANCE, BEGINNING	865,124	885,809	424,066	323,530			
FUND BALANCE, ENDING	<u>\$ 1,072,434</u>	<u>\$ 1,047,573</u>	<u>\$ 1,072,434</u>	<u>\$ 1,047,573</u>			

## CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Balance Sheet - Street & Infrastructure Construction Fund  
March 31, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 31,207,603	\$ 24,022,223
Projects In Process		
Current Year	3,252,192	7,545,609
Prior Year	22,093,915	15,609,068
Total Assets	<u>\$ 56,553,710</u>	<u>\$ 47,176,899</u>
<u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 146,981	\$ 146,781
Deposits	1,349	351,349
Retainage Payable	204,710	179,078
Other Liabilities	-	3,576
Total Liabilities	<u>353,040</u>	<u>680,785</u>
<u>FUND BALANCES:</u>		
Fund Balance	40,319,614	28,216,820
Excess Revenues Over (Under)		
Expenditures	15,881,056	18,279,295
Total Fund Balance	<u>56,200,670</u>	<u>46,496,115</u>
Total Liabilities And Fund Balance	<u>\$ 56,553,710</u>	<u>\$ 47,176,899</u>



City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Street Construction Fund - For the Month and Six Months Ended March 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
REVENUES:				
Recoveries	\$ -	\$ -	\$ -	\$ -
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	509,064	42,630	1,475,066	915,575
Interest Income	12,044	-	57,744	22,349
Total Revenues	521,106	42,630	1,532,810	937,923
EXPENDITURES:				
Administrative	57,355	55,926	269,799	308,627
Street Improvements	-	-	-	-
Total Expenditures	57,355	55,926	269,799	308,627
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	463,752	(13,296)	1,263,011	629,296
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	13,923,441	17,174,808
Bond Issuance Costs	-	-	(149,180)	(155,189)
Premiums on Bond Issuance	-	-	925,040	630,381
Discounts on Bond Issuance	-	-	(81,255)	-
Total Other Financing Sources (Uses)	-	-	14,618,046	17,650,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	463,752	(13,296)	15,881,056	18,279,296
FUND BALANCE, BEGINNING	55,736,918	46,509,411	40,319,614	28,216,820
FUND BALANCE, ENDING	\$ 56,200,670	\$ 46,496,115	\$ 56,200,670	\$ 46,496,116

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund  
March 31, 2018 and 2017 (Unaudited)

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	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Cash And Investments	\$ 3,270,934	\$ 13,086,519
Construction in Progress		-
Total Assets	<u>\$ 3,270,934</u>	<u>\$ 13,086,519</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable		\$ -
Due to Other Funds	\$ 21,241	21,241
Retainage Payable	<u>823,680</u>	<u>306,118</u>
Total Liabilities	<u>844,921</u>	<u>327,359</u>
 FUND BALANCE:	 4,921,766	 5,612,563
Excess Revenues Over (Under)		
Expenditures	<u>(2,495,753)</u>	<u>7,146,597</u>
Total Fund Balance	<u>2,426,013</u>	<u>12,759,160</u>
Total Liabilities And Fund Balance	<u>\$ 3,270,934</u>	<u>\$ 13,086,519</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -  
Building Construction Fund - For the Month and Six Months Ended March 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
REVENUES:				
Interest Income	\$ 1,594	\$ -	\$ 8,875	\$ 2,836
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	<u>1,594</u>	<u>-</u>	<u>8,875</u>	<u>2,836</u>
EXPENDITURES:				
Administration	-	-	-	-
Library	-	-	-	-
Fieldhouse	-	145,569	-	609,665
Stars Center	3,239,747	1,278,331	6,154,628	3,631,165
Animal Control Expansion	-	15,979	-	35,274
Tactical Training Facility	-	-	-	135
Total Expenditures	<u>3,239,747</u>	<u>1,439,880</u>	<u>6,154,628</u>	<u>4,276,239</u>
Excess Revenues Over (Under) Expenditures	(3,238,153)	(1,439,880)	(6,145,753)	(4,273,403)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	3,785,000	11,718,065
Bond Issuance Costs	-	-	(105,887)	(252,226)
Premiums on Bond Issuance	-	-	-	25,001
Discounts on Bond Issuance	-	-	(29,113)	(70,840)
Operating Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>3,650,000</u>	<u>11,420,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(3,238,153)	(1,439,880)	(2,495,753)	7,146,597
FUND BALANCE, BEGINNING	<u>5,664,165</u>	<u>14,199,039</u>	<u>4,921,766</u>	<u>5,612,563</u>
FUND BALANCE, ENDING	<u>\$ 2,426,013</u>	<u>\$ 12,759,160</u>	<u>\$ 2,426,013</u>	<u>\$ 12,759,160</u>

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund  
March 31, 2018 and 2017 (Unaudited)

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 903,316</u>	<u>\$ 782,519</u>
Total Assets	<u>\$ 903,316</u>	<u>\$ 782,519</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	<u>\$ -</u>	<u>\$ -</u>
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>
 FUND BALANCE:	115,290	51,928
Excess Revenues Over Expenditures	<u>788,026</u>	<u>730,591</u>
Total Fund Balance	<u>903,316</u>	<u>782,519</u>
 Total Liabilities And Fund Balance	<u>\$ 903,316</u>	<u>\$ 782,519</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Equipment Replacement Fund - For the Month and Six Months Ended March 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	305	5,550	18,334	5,550
Interest Income	6	-	29	45
Total Revenues	311	5,550	18,363	5,595
EXPENDITURES:				
Administration	-	-	-	-
Information Services	-	24,000	20,999	24,000
Code Enforcement	-	-	-	-
Planning	-	-	-	-
Streets	-	-	-	-
Animal Control	-	-	-	-
City Hall	-	-	-	-
Parks Department	-	-	-	-
Library	-	-	-	-
Fire	-	-	52,108	140,852
Police Department	-	90,130	205,388	260,151
Total Expenditures	-	114,130	278,495	425,004
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	311	(108,580)	(260,132)	(419,409)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	998,353	1,119,038
Bond Issuance Costs	-	-	(10,697)	(10,111)
Premium on Bond Issuance	-	-	66,328	41,073
Discounts on Bond Issuance	-	-	(5,826)	-
Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	1,048,158	1,150,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	311	(108,580)	788,026	730,591
FUND BALANCE, BEGINNING	903,005	891,099	115,290	51,928
FUND BALANCE, ENDING	\$ 903,316	\$ 782,519	\$ 903,316	\$ 782,519

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund  
March 31, 2018 and 2017 (Unaudited)

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	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 3,487,540</u>	<u>\$ 3,517,334</u>
Total Assets	<u><u>\$ 3,487,540</u></u>	<u><u>\$ 3,517,334</u></u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	<u>\$ -</u>	<u>\$ -</u>
Retainage Payable	<u>113,256</u>	<u>574,196</u>
Total Liabilities	<u>113,256</u>	<u>574,196</u>
 FUND BALANCE:	 2,111,557	 7,825,535
Excess Revenues Over Expenditures	<u>1,262,727</u>	<u>(4,882,397)</u>
Total Fund Balance	<u>3,374,284</u>	<u>2,943,138</u>
Total Liabilities And Fund Balance	<u><u>\$ 3,487,540</u></u>	<u><u>\$ 3,517,334</u></u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
Parks Construction Fund - For the Month and Six Months Ended March 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	1,828	-	1,828
Interest Income	-	-	-	-
Total Revenues	-	1,828	-	1,828
EXPENDITURES:				
Administration	-	-	-	-
FieldHouse	1,706	499,649	3,706	4,879,336
Pond Branch	-	888	1,083,567	4,888
Total Expenditures	1,706	500,536	1,087,273	4,884,223
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,706)	(498,709)	(1,087,273)	(4,882,396)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	2,325,000	-
Bond Issuance Costs	-	-	(86,177)	-
Premiums on Bond Issuance	-	-	126,944	-
Discounts on Bond Issuance	-	-	(15,767)	-
Transfer In (out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	2,350,000	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,706)	(498,709)	1,262,727	(4,882,396)
FUND BALANCE, BEGINNING	3,375,990	3,441,847	2,111,557	7,825,534
FUND BALANCE, ENDING	<u>\$ 3,374,284</u>	<u>\$ 2,943,138</u>	<u>\$ 3,374,284</u>	<u>\$ 2,943,138</u>



## ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Statement of Net Position - Utility Fund  
March 31, 2018 and 2017 (Unaudited)

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	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 25,209,586	\$ 20,544,620
Receivables:		
Accounts (net of allowance of \$853,952)	4,259,889	3,823,931
Inventory	1,066,850	382,508
Restricted Assets:		
Cash and Investments	11,755,793	17,425,152
Fixed Assets (net of accumulated depreciation)	180,086,662	173,910,597
Total Assets	222,378,781	216,086,808
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	335,125	342,688
Deferred investment losses	620,142	624,340
Deferred actuarial experience	13,750	17,691
Deferred loss on refunding	3,046,696	3,250,881
	\$ 4,015,713	\$ 4,235,600

City of Mansfield, Texas

Statement of Net Position - Utility Fund  
March 31, 2018 and 2017 (Unaudited)

---

	<u>2018</u>	<u>2017</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 9,431	\$ 3,888
Accrued Liabilities	215,517	230,237
Payable From Restricted Assets:		
Deposits	1,477,586	1,428,701
Bonds Payable-Current		
Accrued Interest	838,454	865,824
Accounts Payable	-	-
Accrued Liabilities	-	3,342
Retainage Payable	181,763	74,960
From Unrestricted Assets:		
Current	3,875,000	4,020,000
Long-Term, Net	42,533,966	43,440,046
Compensated Absences	499,891	426,363
Net pension liability	<u>2,212,727</u>	<u>4,181,851</u>
Total Liabilities	<u>51,844,334</u>	<u>54,675,213</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	<u>45,235</u>	<u>53,747</u>
<u>NET POSTION</u>		
Invested In Capital Assets (net of related debt)	136,724,391	135,472,591
Reserved for Debt Service	5,719,806	5,712,904
Reserved for Capital Projects	6,035,987	11,749,223
Unreserved	<u>26,024,740</u>	<u>12,658,730</u>
Total Net Positon	<u><u>174,504,924</u></u>	<u><u>165,593,448</u></u>

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Fund Net Position -  
Utility Fund - For the Month and Six Months Ended March 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ADOPTED BUDGET	FY18 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,310,560	\$ 1,189,984	\$ 9,373,447	\$ 8,901,154	\$ 18,486,326	\$ (9,112,879)	50.70%
Sewer Service	858,122	784,749	5,709,326	5,358,615	11,304,896	(5,595,570)	50.50%
Water Penalties	41,627	50,300	269,363	287,501	556,502	(287,139)	48.40%
Water Taps	-	-	6,120	-	21,379	(15,259)	28.63%
Meter Set Fee	16,160	8,100	97,290	51,820	90,086	7,204	108.00%
Utility Miscellaneous	22,469	8,285	70,523	56,195	106,747	(36,224)	66.07%
Restore Service Fee	9,328	9,949	78,157	81,630	125,021	(46,865)	62.51%
Sewer Tap	-	-	2,540	-	1,500	1,040	169.33%
Water Impact Fees	212,680	84,424	1,048,350	581,993	700,000	348,350	149.76%
Sewer Impact Fees	122,780	47,010	648,584	366,546	400,000	248,584	162.15%
Pretreatment Fees	4,716	25,444	24,940	62,035	50,000	(25,060)	49.88%
Other Income	10,557	25,508	118,377	164,988	140,246	(21,869)	84.41%
Contribution	276	551	2,093	6,042	-	2,093	0.00%
Total Revenues	\$ 2,609,276	\$ 2,234,304	17,449,110	\$ 15,918,519	\$ 31,982,703	\$ (14,533,593)	54.56%

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Fund Net Position -  
Utility Fund - For the Month and Six Months Ended March 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ADOPTED BUDGET	FY18 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	126,940	108,264	563,351	543,877	1,483,099	(919,748)	37.98%
Billing And Collection	71,849	79,751	485,032	435,596	975,953	(490,921)	49.70%
Meter Reading/Repairs	79,390	239,214	488,363	564,096	942,806	(454,443)	51.80%
Water Distribution	189,905	84,291	507,127	449,458	1,029,566	(522,438)	49.26%
Wastewater Collection	700,839	603,857	3,690,594	3,420,240	7,782,189	(4,091,594)	47.42%
Water Treatment	717,302	746,361	4,059,632	3,999,394	8,710,152	(4,650,520)	46.61%
Water Quality	34,444	37,496	222,337	187,612	420,773	(198,437)	52.84%
Water Demand Management	6,955	11,456	40,523	74,675	172,585	(132,063)	23.48%
Depreciation	286,609	284,441	1,700,294	1,676,335	-	1,700,294	0.00%
Total Operating Expenses	2,214,234	2,195,130	11,757,253	11,351,284	21,517,123	(9,759,870)	54.64%
OPERATING INCOME (LOSS)	395,041	39,173	5,691,857	4,567,235	10,465,580	(4,773,723)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(57,776)	(13,138)	(372,953)	(84,075)	(3,128,925)	2,755,972	11.92%
Interest Revenue	28,048	-	140,777	48,330	34,867	105,910	403.75%
Debt Service	(156,251)	(169,936)	(939,837)	(1,020,767)	(5,875,009)	4,935,172	16.00%
Bad Debt Expense	-	-	-	-	(48,000)	48,000	0.00%
Net Nonoperating Revenues (Expenses)	(185,980)	(183,074)	(1,172,012)	(1,056,513)	(9,017,066)	7,845,054	13.00%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	209,062	(143,901)	4,519,846	3,510,722	1,448,513	3,071,331	312.03%
OPERATING TRANSFERS:							
Transfers In (Out)	(20,635)	(3,729)	(246,787)	(233,969)	(1,448,513)	1,201,726	17.04%
Net Operating Transfers	(20,635)	(3,729)	(246,787)	(233,969)	(1,448,513)	1,201,726	17.04%
CHANGE IN NET POSITION	188,427	(147,631)	4,273,059	3,276,753	0	4,273,057	
NET POSITION, BEGINNING	174,316,497	165,741,079	170,231,865	162,316,695	170,231,865	-	
NET POSITON, ENDING	\$ 174,504,924	\$ 165,593,448	174,504,924	\$ 165,593,448	\$ 170,231,865	\$ 4,273,057	

CITY OF MANSFIELD  
UTILITY FUND  
REVENUE BOND COVERAGE

Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2017, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2017, the City achieved a 2.49 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2018, the bond coverage ratio is projected at 1.78.



# CITY OF MANSFIELD

## WATER CONSUMPTION

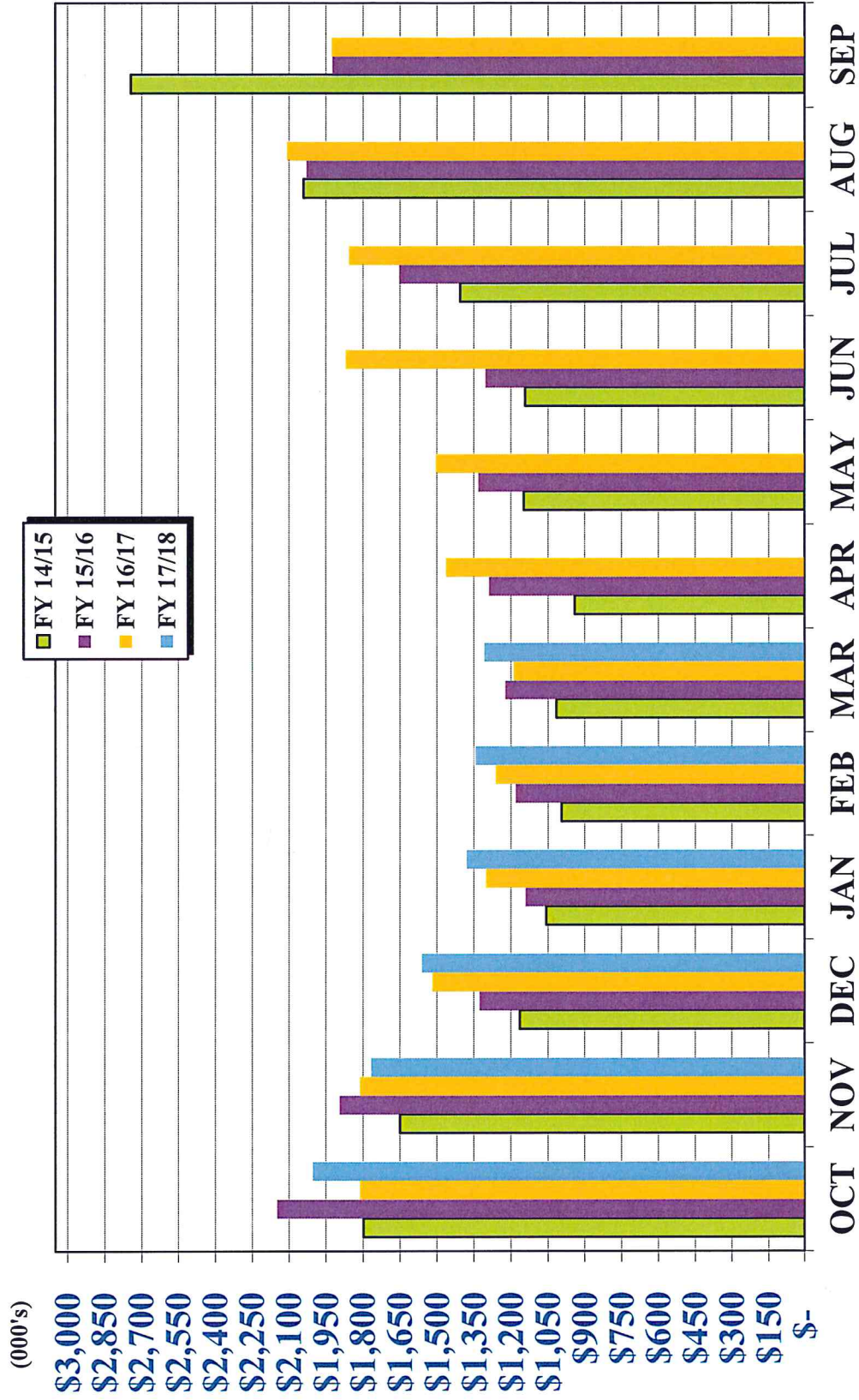






# CITY OF MANSFIELD

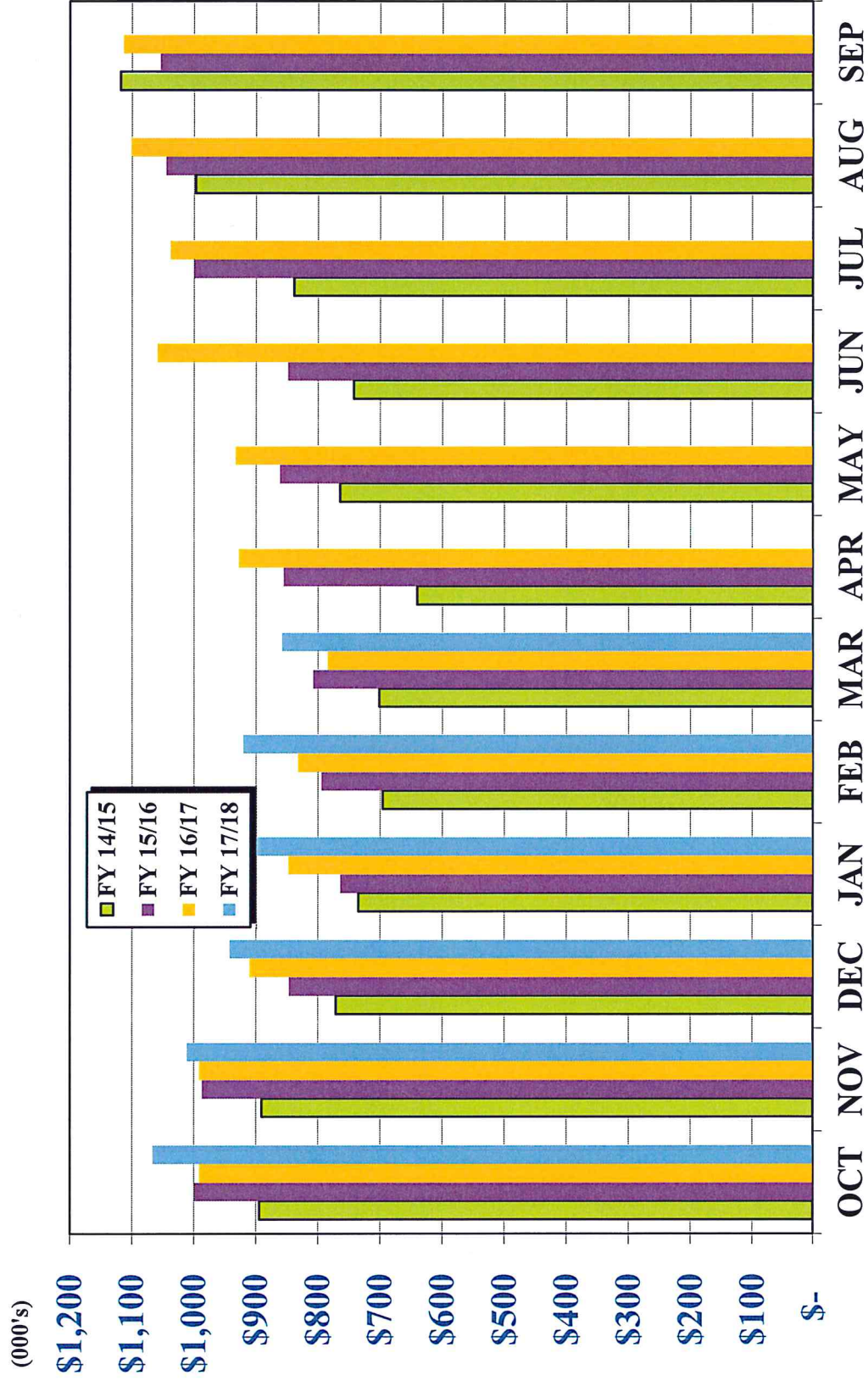
## UTILITY FUND - WATER SALES





# CITY OF MANSFIELD

## UTILITY FUND - SEWER SERVICE



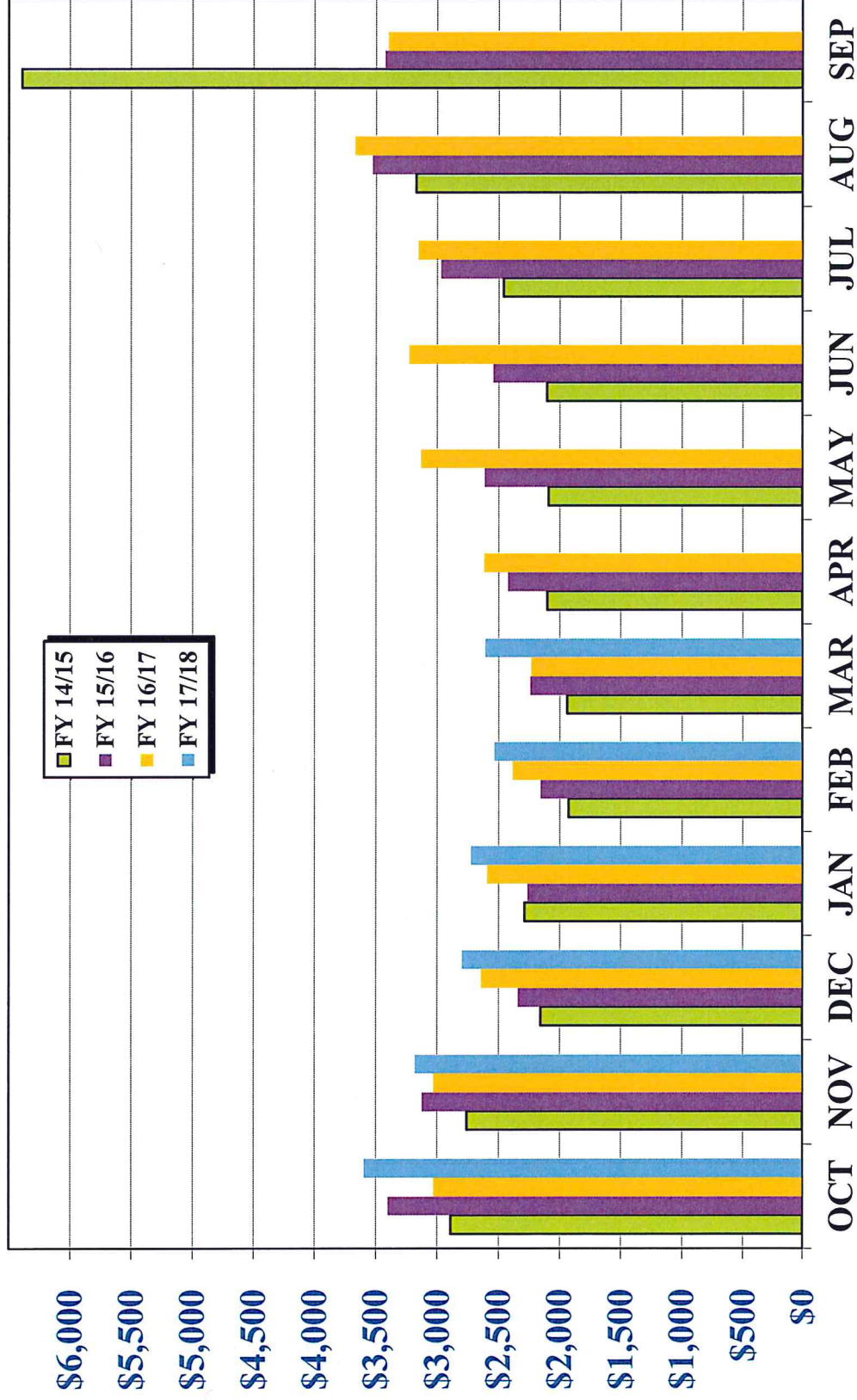




# CITY OF MANSFIELD

## UTILITY FUND - TOTAL REVENUES

(000's)



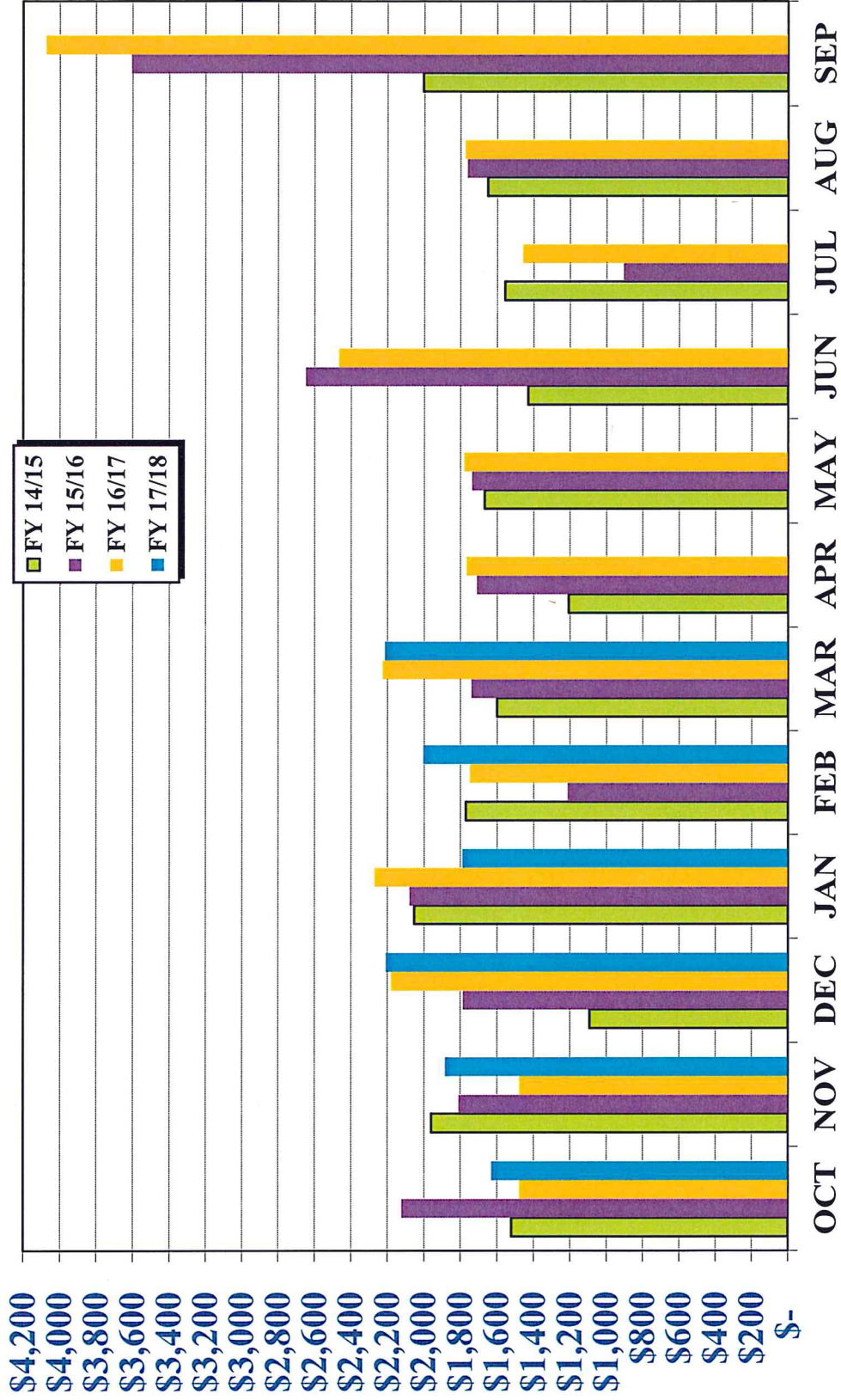


**MANFIELD**  
T E X A S

# CITY OF MANSFIELD

## UTILITY OPERATING EXPENDITURES

(000's)



City of Mansfield, Texas

Statement of Net Position - Law Enforcement Complex  
March 31, 2018 and 2017 (Unaudited)

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	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Cash And Investments	\$ 762,302	\$ 187,434
Receivables:		
Accounts	380,456	347,526
Inventory	23,836	32,741
Restricted Assets:		
Cash And Investments	100,419	126,642
Fixed Assets (net of accumulated depreciation)	<u>6,086,062</u>	<u>6,273,125</u>
Total Assets	<u>7,353,075</u>	<u>6,967,468</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	658,525	593,588
Deferred investment losses	790,311	1,082,319
Deferred actuarial experience	306,711	30,696
	<u>\$ 1,755,547</u>	<u>\$ 1,706,603</u>

City of Mansfield, Texas

Statement of Net Position - Law Enforcement Complex  
March 31, 2018 and 2017 (Unaudited)

---

	<u>2018</u>	<u>2017</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 368,229	\$ 304,450
Accrued Liabilities	-	51,292
Payable From Restricted Assets:		
Inmate Trust	26,221	32,428
General Obligation Debt Payable:		
Bonds Payable-Current	536,787	600,875
Accrued Interest	2,574	2,417
Compensated Absences	818,182	650,465
Net pension liability	<u>3,952,275</u>	<u>3,512,220</u>
Total Liabilities	<u>5,704,268</u>	<u>5,154,148</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	76,372	93,098
Deferred loss on refunding	<u>17,456</u>	<u>14,840</u>
	93,828	107,938
<u>NET POSITION</u>		
Invested in Capital Assets (net of related debt)	5,584,664	5,751,475
Unreserved	<u>(2,274,138)</u>	<u>(2,339,490)</u>
Total Net Position	<u><u>3,310,526</u></u>	<u><u>3,411,985</u></u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Fund Net Position -  
Law Enforcement Complex - For the Month and Six Months Ended March 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ADOPTED BUDGET	FY18 OVER (UNDER) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 980,328	\$ 904,105	\$ 5,917,506	\$ 5,317,720	\$ 11,334,335	\$ (5,416,829)	52.21%
Salary Reimbursement	6,809	15,379	78,175	38,806	75,000	3,175	104.23%
Miscellaneous	-	-	-	1,252	-	-	0.00%
Transportation	502	568	3,855	1,067	2,500	1,355	154.18%
Commissary Sales	23,864	18,657	147,230	123,430	255,534	(108,304)	57.62%
Telephone Commission	14,655	14,540	86,299	70,522	200,001	(113,702)	43.15%
Total Operating Revenues	1,026,157	953,249	6,233,065	5,552,797	11,867,370	(5,634,305)	52.52%
OPERATING EXPENSES:							
Administration	37,669	36,590	175,034	174,175	974,796	(799,763)	17.96%
Operations	904,888	811,536	4,151,937	3,827,128	8,603,741	(4,451,804)	48.26%
Support	79,406	92,597	460,418	456,837	1,171,364	(710,946)	39.31%
Food Service	35,548	42,732	206,102	211,622	477,600	(271,498)	43.15%
Medical Service	61,278	44,496	293,526	278,078	594,623	(301,096)	49.36%
Commissary	21,762	34,006	126,196	123,355	255,534	(129,338)	49.39%
Depreciation	19,540	21,246	114,986	125,552	-	114,986	0.00%
Total Operating Expenses	1,160,092	1,083,204	5,528,198	5,196,747	12,077,658	(6,549,459)	45.77%
OPERATING INCOME (LOSS)	(133,935)	(129,955)	704,866	356,050	(210,288)	915,154	-335.19%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	-	-	-	0.00%
Other Income	407	-	1,365	-	-	1,365	0.00%
Other Expenses	(28,285)	-	(169,708)	(90,000)	(202,908)	33,199	83.64%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(1,378)	(1,508)	(8,266)	(9,046)	(574,269)	566,003	1.44%
Net Nonoperating Revenues (Expenses)	(29,255)	(1,508)	(176,609)	(99,046)	(777,177)	600,567	22.72%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(163,190)	(131,463)	528,257	257,005	(987,465)	1,515,721	
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	987,465	(987,465)	0.00%
Net Operating Transfers	-	-	-	-	987,465	(987,465)	0.00%
CHANGE IN NET POSITION	(163,190)	(131,463)	528,257	257,005	(0)	528,256	
NET POSITION, BEGINNING	3,473,716	3,543,447	2,782,269	3,154,980	2,782,269	-	
NET POSITION, ENDING	\$ 3,310,526	\$ 3,411,985	\$ 3,310,526	\$ 3,411,985	\$ 2,782,269	\$ 528,256	



City of Mansfield, Texas

Statement of Net Position - Drainage Utility Fund  
March 31, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 3,247,059	\$ 2,470,877
Accounts Receivable	307,468	279,515
Restricted Assets:		
Cash and Investments	287,987	286,935
Fixed Assets (Net of accumulated depreciation)	7,652,843	7,534,320
Total Assets	11,495,356	10,571,646
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	27,822	20,933
Deferred investment losses	37,209	37,558
Deferred actuarial experience	717	1,044
Deferred loss on refunding	166,787	190,613
	\$ 232,535	\$ 250,148
<u>LIABILITIES</u>		
Accounts Payable	\$ 2,323	\$ -
Accrued Liabilities	-	1,717
Bond Payable	3,736,787	3,970,000
Accrued Interest Payable	19,678	21,362
Unamortized Discounts on Bonds	(197,032)	(224,830)
Unamortized Premiums on Bonds	42,553	49,025
Net pension liability	117,860	100,008
Total Liabilities	3,722,170	3,917,282
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	2,576	3,283
<u>NET POSITION</u>		
Invested in Capital Assets (net of related debt)	4,237,322	3,740,124
Reserved for Debt Service	268,309	265,573
Unrestricted	3,497,513	2,895,532
Total Net Position	8,003,144	6,901,229

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Fund Net Position-  
Drainage Utility Fund - For the Month and Six Months Ended March 31, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	209,758	207,571	1,254,294	1,237,300
Total Operating Revenues	209,758	207,571	1,254,294	1,237,300
OPERATING EXPENSES:				
Administration	98,047	35,965	317,848	209,781
General Maintenance	6,082	22,813	82,548	179,762
Depreciation	12,072	11,721	70,872	68,812
Total Operating Expenses	116,201	70,500	471,269	458,355
OPERATING INCOME (LOSS)	93,557	137,071	783,025	778,946
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	1,217	-	5,885	1,884
Other Income	-	120	-	10,648
Amortization	-	-	-	-
Interest and fiscal charges	(9,839)	(10,681)	(60,726)	(65,185)
Net Nonoperating Revenue	(8,622)	(10,561)	(54,841)	(52,654)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	84,934	126,510	728,184	726,292
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	84,934	126,510	728,184	726,292
NET POSITION, BEGINNING	7,918,210	6,774,719	7,274,960	6,174,937
NET POSITION, ENDING	\$ 8,003,144	\$ 6,901,229	\$ 8,003,144	\$ 6,901,229

CITY OF MANSFIELD, TEXAS  
SALES TAX COMPARISON  
INFORMATION

GENERAL FUND  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2017 TO SEPTEMBER 2018

MONTH	FY17	FY18	DOLLAR VALUE INCREASE (DECREASE) FY 2017/2018	PERCENTAGE INCREASE (DECREASE) FY 2017/2018
OCTOBER	993,816.62	1,038,788.40	44,971.78	4.53%
NOVEMBER	791,061.97	817,383.34	26,321.37	3.33%
DECEMBER	827,340.54	893,348.94	66,008.40	7.98%
JANUARY	1,133,819.88	1,213,483.89	79,664.01	7.03%
FEBRUARY	779,951.41	812,741.81	32,790.40	4.20%
MARCH	737,498.72	826,357.52	88,858.80	12.05%
Subtotal	5,263,489.14	5,602,103.90	338,614.76	6.43%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	5,263,489.14	5,602,103.90	338,614.76	6.43%
BUDGET		11,255,888.00		
OVER/(UNDER) BUDGET		(5,653,784.10)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2017  
TO SEPTEMBER 2018

MONTH	FY17	FY18	DOLLAR VALUE INCREASE (DECREASE) FY 2017/2018	PERCENTAGE INCREASE (DECREASE) FY 2017/2018
OCTOBER	496,908.31	519,394.21	22,485.90	4.53%
NOVEMBER	395,530.99	408,691.68	13,160.69	3.33%
DECEMBER	413,670.27	446,674.47	33,004.20	7.98%
JANUARY	566,909.94	606,741.94	39,832.00	7.03%
FEBRUARY	389,975.70	406,370.91	16,395.21	4.20%
MARCH	368,749.36	413,178.76	44,429.40	12.05%
Subtotal	2,631,744.57	2,801,051.97	169,307.40	6.43%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	2,631,744.57	2,801,051.97	169,307.40	6.43%

MANSFIELD ECONOMIC DEVELOPMENT CORP.  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2017 TO SEPTEMBER 2018

MONTH	FY17	FY18	DOLLAR VALUE INCREASE (DECREASE) FY 2017/2018	PERCENTAGE INCREASE (DECREASE) FY 2017/2018
OCTOBER	496,908.31	519,394.21	22,485.90	4.53%
NOVEMBER	395,530.99	408,691.68	13,160.69	3.33%
DECEMBER	413,670.27	446,674.47	33,004.20	7.98%
JANUARY	566,909.94	606,741.94	39,832.00	7.03%
FEBRUARY	389,975.70	406,370.90	16,395.20	4.20%
MARCH	368,749.36	413,178.76	44,429.40	12.05%
Subtotal	2,631,744.57	2,801,051.96	169,307.39	6.43%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	2,631,744.57	2,801,051.96	169,307.39	6.43%

GENERAL FUND  
MANSFIELD PARKS DEVELOPMENT CORP.  
AND  
MANSFIELD ECONOMIC DEVELOPMENT CORP.  
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2017 TO SEPTEMBER 2018

MONTH	FY17	FY18	DOLLAR VALUE INCREASE (DECREASE) FY 2017/2018	PERCENTAGE INCREASE (DECREASE) FY 2017/2018
OCTOBER	1,987,633.24	2,077,576.82	89,943.58	4.53%
NOVEMBER	1,582,123.94	1,634,766.70	52,642.76	3.33%
DECEMBER	1,654,681.08	1,786,697.88	132,016.80	7.98%
JANUARY	2,267,639.76	2,426,967.77	159,328.01	7.03%
FEBRUARY	1,559,902.82	1,625,483.62	65,580.80	4.20%
MARCH	1,474,997.44	1,652,715.04	177,717.60	12.05%
Subtotal	10,526,978.28	11,204,207.83	677,229.55	6.43%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	10,526,978.28	11,204,207.83	677,229.55	6.43%
BUDGET		22,511,776.00		
OVER/(UNDER) BUDGET		(11,307,568.17)		



## **INVESTMENT OFFICERS' REPORT**

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of March for Fiscal Year 2018.

A handwritten signature in black ink that reads 'Peter K. Phillis, CPA'. The signature is fluid and cursive, with the initials 'CPA' written in a slightly different style at the end.

Peter K. Phillis, CPA  
Investment Officer



City of Mansfield  
Portfolio Holdings  
Tracker Portfolio Set Up - by Issuer  
Report Format: By Transaction  
Group By: Issuer  
Average By: Face Amount / Shares  
Portfolio / Report Group: All Portfolios  
As of 3/31/2018

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
<b>AIM Invesco</b>												
AIM Invesco MM	AIM	9/30/1999	0.240	451,412.40	451,412.40	451,412.40	451,412.40	N/A	1		0.67	15 - Street Construction
<b>Sub Total / Average</b>			<b>0.240</b>	<b>451,412.40</b>	<b>451,412.40</b>	<b>451,412.40</b>	<b>451,412.40</b>		<b>1</b>	<b>0.00</b>	<b>0.67</b>	
<b>Nations Funds</b>												
Nations Funds MM	MF0008	10/25/1999	1.401	4,005,660.66	4,005,660.66	4,005,660.66	4,005,660.66	N/A	1		5.95	01 - General Fund
Nations Funds MM	MF0008	10/25/1999	1.401	3,230,401.51	3,230,401.51	3,230,401.51	3,230,401.51	N/A	1		4.80	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	1.401	583,058.30	583,058.30	583,058.30	583,058.30	N/A	1		0.87	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	10/25/1999	1.401	4,683,068.10	4,683,068.10	4,683,068.10	4,683,068.10	N/A	1		6.96	25 - Water & Sewer
Nations Funds MM	MF0008	8/1/2016	1.401	1,481,971.60	1,481,971.60	1,481,971.60	1,481,971.60	N/A	1		2.20	86 - 2016 Streets Construction
Nations Funds MM	MF0008	3/1/2017	1.401	1,537,552.80	1,537,552.80	1,537,552.80	1,537,552.80	N/A	1		2.29	871 - MEDC Const
Nations Funds MM	MF0008	8/1/2016	1.401	1,552,782.52	1,552,782.52	1,552,782.52	1,552,782.52	N/A	1		2.31	309 - Library Expansion
Nations Funds MM	MF0008	4/11/2012	1.401	2,891,505.09	2,891,505.09	2,891,505.09	2,891,505.09	N/A	1		4.30	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	10/25/1999	1.401	2,202,592.35	2,202,592.35	2,202,592.35	2,202,592.35	N/A	1		3.27	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	10/25/1999	1.401	146,243.81	146,243.81	146,243.81	146,243.81	N/A	1		0.22	39 - Economic Development
Nations Funds MM	MF0008	12/1/2017	1.401	24,946.87	24,946.87	24,946.87	24,946.87	N/A	1		0.04	87 - 2017 Streets Construction
Nations Funds MM	MF0008	10/25/1999	1.401	25,559.70	25,559.70	25,559.70	25,559.70	N/A	1		0.04	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	1.401	1,400,450.28	1,400,450.28	1,400,450.28	1,400,450.28	N/A	1		2.08	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	1.401	428,141.92	428,141.92	428,141.92	428,141.92	N/A	1		0.64	10 - Debt Services
<b>Sub Total / Average</b>			<b>1.401</b>	<b>24,193,935.51</b>	<b>24,193,935.51</b>	<b>24,193,935.51</b>	<b>24,193,935.51</b>		<b>1</b>	<b>0.00</b>	<b>35.97</b>	
<b>TexStar</b>												
TexStar LGIP	TEXSTAR	11/2/2012	1.500	1,876,985.86	1,876,985.86	1,876,985.86	1,876,985.86	N/A	1		2.79	15 - Street Construction
TexStar LGIP	TEXSTAR	2/28/2017	1.500	5,808,513.24	5,808,513.24	5,808,513.24	5,808,513.24	N/A	1		8.64	871 - MEDC Const
TexStar LGIP	TEXSTAR	11/2/2012	1.500	8,156,170.31	8,156,170.31	8,156,170.31	8,156,170.31	N/A	1		12.13	01 - General Fund
TexStar LGIP	TEXSTAR	11/2/2012	1.500	7,004,930.36	7,004,930.36	7,004,930.36	7,004,930.36	N/A	1		10.41	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	11/2/2012	1.500	8,229,956.49	8,229,956.49	8,229,956.49	8,229,956.49	N/A	1		12.23	25 - Water & Sewer
TexStar LGIP	TEXSTAR	11/2/2012	1.500	2,343,045.30	2,343,045.30	2,343,045.30	2,343,045.30	N/A	1		3.48	23 - Mansfield

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
												Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	11/30/2014	1.500	559,584.30	559,584.30	559,584.30	559,584.30	N/A	1		0.83	08 - Hotel
TexStar LGIP	TEXSTAR	8/31/2016	1.500	932,766.03	932,766.03	932,766.03	932,766.03	N/A	1		1.39	86 - 2016 Streets Construction
TexStar LGIP	TEXSTAR	11/2/2012	1.500	956,622.15	956,622.15	956,622.15	956,622.15	N/A	1		1.42	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	11/2/2012	1.500	51,664.89	51,664.89	51,664.89	51,664.89	N/A	1		0.08	10 - Debt Services
TexStar LGIP	TEXSTAR	11/2/2012	1.500	76,369.90	76,369.90	76,369.90	76,369.90	N/A	1		0.11	16 - Building Construction
TexStar LGIP	TEXSTAR	11/2/2012	1.500	222,172.62	222,172.62	222,172.62	222,172.62	N/A	1		0.33	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	1/8/2014	1.500	4,641.49	4,641.49	4,641.49	4,641.49	N/A	1		0.01	22 - Equipment Replacement
TexStar LGIP	TEXSTAR	11/2/2012	1.500	1,423,960.18	1,423,960.18	1,423,960.18	1,423,960.18	N/A	1		2.12	50 - TIF
TexStar LGIP	TEXSTAR	11/2/2012	1.500	1,454,725.76	1,454,725.76	1,454,725.76	1,454,725.76	N/A	1		2.16	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	11/2/2012	1.500	1,020,377.12	1,020,377.12	1,020,377.12	1,020,377.12	N/A	1		1.52	24 - Mansfield Parks Land Dedication
TexStar LGIP	TEXSTAR	12/31/2017	1.500	1,201,193.67	1,201,193.67	1,201,193.67	1,201,193.67	N/A	1		1.79	87 - 2017 Streets Construction
TexStar LGIP	TEXSTAR	11/2/2012	1.500	1,297,044.10	1,297,044.10	1,297,044.10	1,297,044.10	N/A	1		1.93	39 - Economic Development
Sub Total / Average			1.500	42,620,723.77	42,620,723.77	42,620,723.77	42,620,723.77		1	0.00	63.36	
Total / Average			1.456	67,266,071.68	67,266,071.68	67,266,071.68	67,266,071.68		1	0.00	100	

City of Mansfield  
Portfolio Holdings  
Tracker Portfolio Set Up - by Portfolio (Fund)  
Report Format: By Transaction  
Group By: Portfolio Name  
Average By: Face Amount / Shares  
Portfolio / Report Group: All Portfolios  
As of 3/31/2018

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
<b>01 - General Fund</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.401	4,005,660.66	4,005,660.66	4,005,660.66	4,005,660.66	N/A	1		5.95
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.500	8,156,170.31	8,156,170.31	8,156,170.31	8,156,170.31	N/A	1		12.13
<b>Sub Total / Average</b>				<b>1.467</b>	<b>12,161,830.97</b>	<b>12,161,830.97</b>	<b>12,161,830.97</b>	<b>12,161,830.97</b>		<b>1</b>	<b>0.00</b>	<b>18.08</b>
<b>06 - Tree Mitigation</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.401	25,559.70	25,559.70	25,559.70	25,559.70	N/A	1		0.04
<b>Sub Total / Average</b>				<b>1.401</b>	<b>25,559.70</b>	<b>25,559.70</b>	<b>25,559.70</b>	<b>25,559.70</b>		<b>1</b>	<b>0.00</b>	<b>0.04</b>
<b>08 - Hotel</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/30/2014	1.500	559,584.30	559,584.30	559,584.30	559,584.30	N/A	1		0.83
<b>Sub Total / Average</b>				<b>1.500</b>	<b>559,584.30</b>	<b>559,584.30</b>	<b>559,584.30</b>	<b>559,584.30</b>		<b>1</b>	<b>0.00</b>	<b>0.83</b>
<b>10 - Debt Services</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.401	428,141.92	428,141.92	428,141.92	428,141.92	N/A	1		0.64
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.500	51,664.89	51,664.89	51,664.89	51,664.89	N/A	1		0.08
<b>Sub Total / Average</b>				<b>1.412</b>	<b>479,806.81</b>	<b>479,806.81</b>	<b>479,806.81</b>	<b>479,806.81</b>		<b>1</b>	<b>0.00</b>	<b>0.71</b>
<b>15 - Street Construction</b>												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.240	451,412.40	451,412.40	451,412.40	451,412.40	N/A	1		0.67
Nations Funds MM	MF0008	Money Market	10/25/1999	1.401	3,230,401.51	3,230,401.51	3,230,401.51	3,230,401.51	N/A	1		4.80
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.500	1,876,985.86	1,876,985.86	1,876,985.86	1,876,985.86	N/A	1		2.79
<b>Sub Total / Average</b>				<b>1.340</b>	<b>5,558,799.77</b>	<b>5,558,799.77</b>	<b>5,558,799.77</b>	<b>5,558,799.77</b>		<b>1</b>	<b>0.00</b>	<b>8.26</b>
<b>16 - Building Construction</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.500	76,369.90	76,369.90	76,369.90	76,369.90	N/A	1		0.11
<b>Sub Total / Average</b>				<b>1.500</b>	<b>76,369.90</b>	<b>76,369.90</b>	<b>76,369.90</b>	<b>76,369.90</b>		<b>1</b>	<b>0.00</b>	<b>0.11</b>
<b>19 - Drainage Utility Fund</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.500	956,622.15	956,622.15	956,622.15	956,622.15	N/A	1		1.42
<b>Sub Total / Average</b>				<b>1.500</b>	<b>956,622.15</b>	<b>956,622.15</b>	<b>956,622.15</b>	<b>956,622.15</b>		<b>1</b>	<b>0.00</b>	<b>1.42</b>

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
<b>22 - Equipment Replacement</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	1.500	4,641.49	4,641.49	4,641.49	4,641.49	N/A	1		0.01
<b>Sub Total / Average</b>				<b>1.500</b>	<b>4,641.49</b>	<b>4,641.49</b>	<b>4,641.49</b>	<b>4,641.49</b>		<b>1</b>	<b>0.00</b>	<b>0.01</b>
<b>23 - Mansfield Parks 1/2 Sales Tax</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.401	2,202,592.35	2,202,592.35	2,202,592.35	2,202,592.35	N/A	1		3.27
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.500	2,343,045.30	2,343,045.30	2,343,045.30	2,343,045.30	N/A	1		3.48
<b>Sub Total / Average</b>				<b>1.452</b>	<b>4,545,637.65</b>	<b>4,545,637.65</b>	<b>4,545,637.65</b>	<b>4,545,637.65</b>		<b>1</b>	<b>0.00</b>	<b>6.76</b>
<b>24 - Mansfield Parks Land Dedication</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.401	583,058.30	583,058.30	583,058.30	583,058.30	N/A	1		0.87
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.500	1,020,377.12	1,020,377.12	1,020,377.12	1,020,377.12	N/A	1		1.52
<b>Sub Total / Average</b>				<b>1.464</b>	<b>1,603,435.42</b>	<b>1,603,435.42</b>	<b>1,603,435.42</b>	<b>1,603,435.42</b>		<b>1</b>	<b>0.00</b>	<b>2.38</b>
<b>25 - Water &amp; Sewer</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.401	4,683,068.10	4,683,068.10	4,683,068.10	4,683,068.10	N/A	1		6.96
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.500	8,229,956.49	8,229,956.49	8,229,956.49	8,229,956.49	N/A	1		12.23
<b>Sub Total / Average</b>				<b>1.464</b>	<b>12,913,024.59</b>	<b>12,913,024.59</b>	<b>12,913,024.59</b>	<b>12,913,024.59</b>		<b>1</b>	<b>0.00</b>	<b>19.20</b>
<b>27 - Revenue Bond Reserve</b>												
Nations Funds MM	MF0008	Money Market	4/11/2012	1.401	2,891,505.09	2,891,505.09	2,891,505.09	2,891,505.09	N/A	1		4.30
<b>Sub Total / Average</b>				<b>1.401</b>	<b>2,891,505.09</b>	<b>2,891,505.09</b>	<b>2,891,505.09</b>	<b>2,891,505.09</b>		<b>1</b>	<b>0.00</b>	<b>4.30</b>
<b>28 - Utility Construction Fund 28</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.401	1,400,450.28	1,400,450.28	1,400,450.28	1,400,450.28	N/A	1		2.08
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.500	7,004,930.36	7,004,930.36	7,004,930.36	7,004,930.36	N/A	1		10.41
<b>Sub Total / Average</b>				<b>1.483</b>	<b>8,405,380.64</b>	<b>8,405,380.64</b>	<b>8,405,380.64</b>	<b>8,405,380.64</b>		<b>1</b>	<b>0.00</b>	<b>12.50</b>
<b>309 - Library Expansion</b>												
Nations Funds MM	MF0008	Money Market	8/1/2016	1.401	1,552,782.52	1,552,782.52	1,552,782.52	1,552,782.52	N/A	1		2.31
<b>Sub Total / Average</b>				<b>1.401</b>	<b>1,552,782.52</b>	<b>1,552,782.52</b>	<b>1,552,782.52</b>	<b>1,552,782.52</b>		<b>1</b>	<b>0.00</b>	<b>2.31</b>
<b>38 - MEDC I&amp;S Fund</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.500	222,172.62	222,172.62	222,172.62	222,172.62	N/A	1		0.33
<b>Sub Total / Average</b>				<b>1.500</b>	<b>222,172.62</b>	<b>222,172.62</b>	<b>222,172.62</b>	<b>222,172.62</b>		<b>1</b>	<b>0.00</b>	<b>0.33</b>
<b>39 - Economic Development</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.401	146,243.81	146,243.81	146,243.81	146,243.81	N/A	1		0.22

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.500	1,297,044.10	1,297,044.10	1,297,044.10	1,297,044.10	N/A	1		1.93
Sub Total / Average				1.490	1,443,287.91	1,443,287.91	1,443,287.91	1,443,287.91		1	0.00	2.15
50 - TIF												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.500	1,423,960.18	1,423,960.18	1,423,960.18	1,423,960.18	N/A	1		2.12
Sub Total / Average				1.500	1,423,960.18	1,423,960.18	1,423,960.18	1,423,960.18		1	0.00	2.12
81 - Street Construction 2012 Issue												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.500	1,454,725.76	1,454,725.76	1,454,725.76	1,454,725.76	N/A	1		2.16
Sub Total / Average				1.500	1,454,725.76	1,454,725.76	1,454,725.76	1,454,725.76		1	0.00	2.16
86 - 2016 Streets Construction												
Nations Funds MM	MF0008	Money Market	8/1/2016	1.401	1,481,971.60	1,481,971.60	1,481,971.60	1,481,971.60	N/A	1		2.20
TexStar LGIP	TEXSTAR	Local Government Investment Pool	8/31/2016	1.500	932,766.03	932,766.03	932,766.03	932,766.03	N/A	1		1.39
Sub Total / Average				1.439	2,414,737.63	2,414,737.63	2,414,737.63	2,414,737.63		1	0.00	3.59
87 - 2017 Streets Construction												
Nations Funds MM	MF0008	Money Market	12/1/2017	1.401	24,946.87	24,946.87	24,946.87	24,946.87	N/A	1		0.04
TexStar LGIP	TEXSTAR	Local Government Investment Pool	12/31/2017	1.500	1,201,193.67	1,201,193.67	1,201,193.67	1,201,193.67	N/A	1		1.79
Sub Total / Average				1.497	1,226,140.54	1,226,140.54	1,226,140.54	1,226,140.54		1	0.00	1.82
871 - MEDC Const												
Nations Funds MM	MF0008	Money Market	3/1/2017	1.401	1,537,552.80	1,537,552.80	1,537,552.80	1,537,552.80	N/A	1		2.29
TexStar LGIP	TEXSTAR	Local Government Investment Pool	2/28/2017	1.500	5,808,513.24	5,808,513.24	5,808,513.24	5,808,513.24	N/A	1		8.64
Sub Total / Average				1.479	7,346,066.04	7,346,066.04	7,346,066.04	7,346,066.04		1	0.00	10.92
Total / Average				1.456	67,266,071.68	67,266,071.68	67,266,071.68	67,266,071.68		1	0.00	100