

Mansfield Economic Development Corporation
Period Ending June 30, 2018

Beginning Cash Balance 06-01-2018 **\$2,294,618**

Revenue:

| | |
|-----------------------|-------------------------|
| Sales Tax Revenue | 437,339 |
| Oil and Gas Royalties | - |
| Interest Income | 2,158 |
| Misc Income | - |
| Total Monthly Revenue | <u>\$439,497</u> |

Adjusted Cash Balance **\$2,734,115**

Operating Expenses:

| | |
|------------------------------|------------------------|
| Administration | 67,114 |
| Promotion | 10,019 |
| Retention | 200 |
| Workforce Development | 59 |
| Total Operating Expenditures | <u>\$77,392</u> |

Debt Expense

Debt Service Payment (Principal & Interest) **\$0**

Project Expenditures:

| | |
|----------------------------|-----------------------|
| Kimball Property | <u>\$1,000</u> |
| Total Project Expenditures | <u>\$1,000</u> |

Total Monthly Expenditures **\$78,392**

Ending Cash Balance 06-30-2018 **\$2,655,722**

Proceeds From Bond Sale **\$6,000,000**

Total Cash **\$8,655,722**

Debt Expense

New Annual Total Debt Service - FY18 **\$2,201,040**

(January and August)

Remaining Principal Debt Balance **\$28,230,000**