

INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

Statement of Financial Condition

The City of Mansfield, Texas is in good financial condition as of and through the first nine months of fiscal 2018. The results of the period indicate that the City is operating as expected through this period.

Significant Financial Activity through the Period

- Capital Improvements –
 - Stars Center, \$17,655,149 total; current year - \$7,275,912
 - Completed Pond Branch, \$2,477,454 total; current year - \$1,281,281
 - Equipment replaced, \$723,146
 - Streets, \$5,897,865
- A clean audit opinion
- Issued Debt, \$28,270,000
 - Mansfield Economic Development Corp., \$6,200,000
 - Mansfield Parks Development Corp., \$6,110,000
 - Streets/Equipment Replacement/Land, \$15,960,000
 - Rating upgrade to AAA

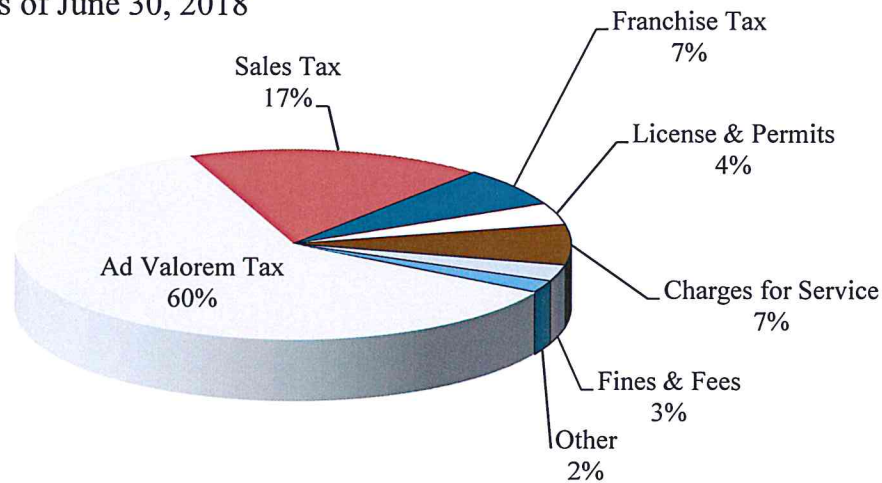
General Fund Financial Activity

General Fund assets are \$432,488,641; general fund liabilities are \$178,172,764 and general fund net assets are \$228,346,088. Unassigned reserves and general fund balance was \$25,969,789 as of June 30, 2018.

Overall general fund revenue collected as of June 30, 2018 is 88.20% of anticipated collections. Expenditures as of June 30, 2018 are in line with budgeted expectations or 68.05% of the expected expenditures have been spent as of June 30, 2018. As of June 30, 2018 the City's current net assets are at estimated results.

General Fund Revenues

Allocation of Receipts as of June 30, 2018

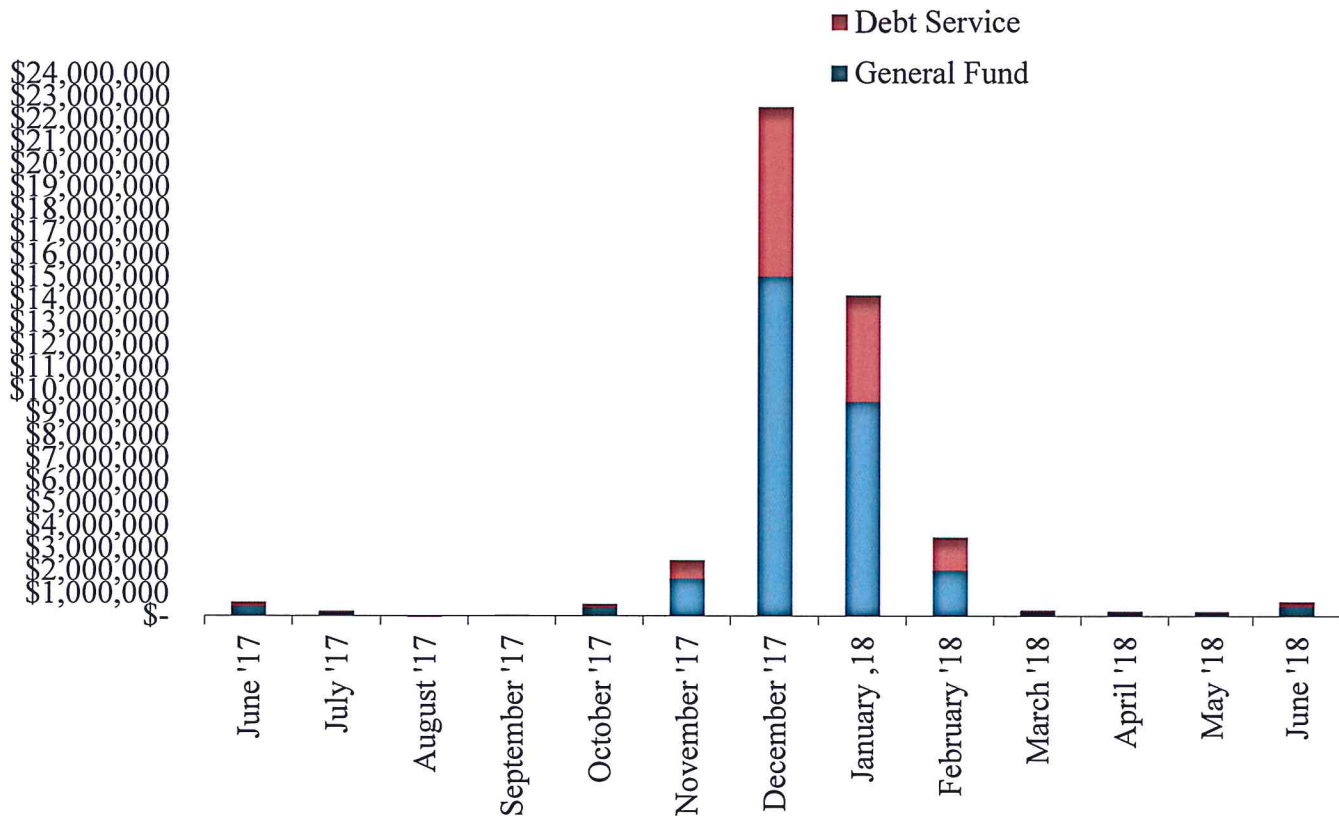


Property Tax Collections

Most of the City's property tax is collected in the first four or five months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. With the majority of the property taxes being collected in the first half of the fiscal year, a reader of the financial statements could believe that the City is performing ahead of the expectations given the significant collections of the property taxes within the earlier part of the fiscal year. Property tax collections through June 30, 2018 are \$29,457,192. Last year's collections were \$26,386,105 for the same period - an 11.64% increase over prior year.

As of June 30, 2018, actual debt service property tax collections were \$15,226,029. For the same period last year, property tax collections were \$13,879,281 - an increase of 9.70%.

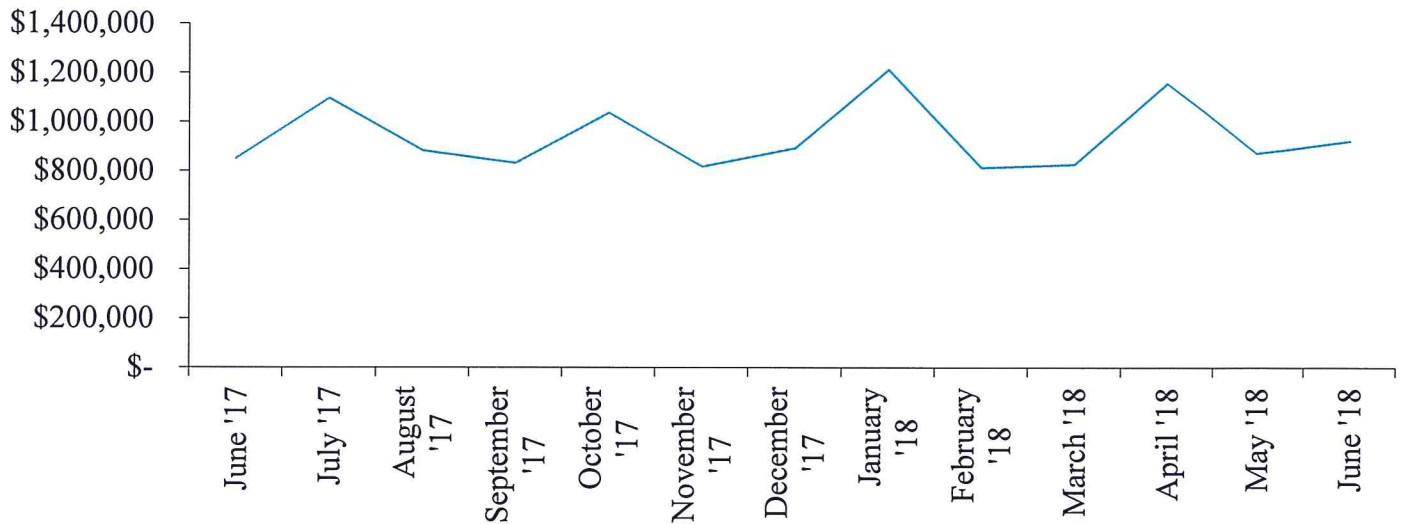
Ad Valorem Tax Collections by Month



Sales Tax

The City's budgeted sales tax revenue is 20.13% of the total budgeted revenue for the City. Collections for the first nine months amount to 17.34% of total budgeted collections for fiscal 2018. Sales tax per capita is \$161 as budgeted. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time and into the future. Sales Tax collections for the period June 1, 2018 through June 30, 2018, total \$923,754 as compared to \$851,493 for the same period last year. This is an increase of 8.49% over the same period as last year.

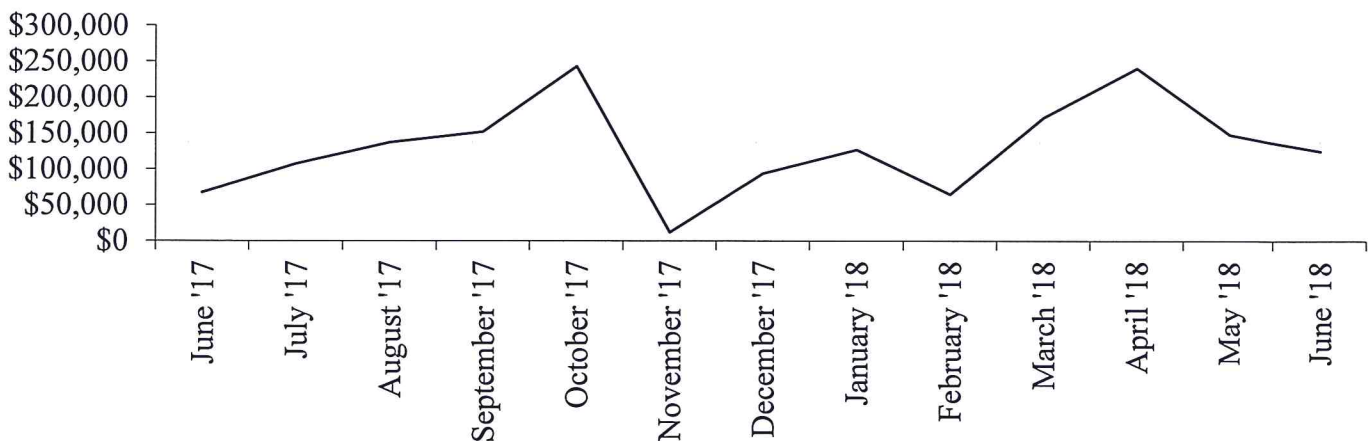
Sales Tax Collections



Building Permits

Building activity has remained consistent and has increased in year over year comparisons. Year to date comparisons indicate building permit activity to be *up*. Building Permits increased in June 2018 compared to June 2017. Permit revenues for this period compared to the same period last year are \$125,244 and \$67,900 respectively, representing an increase of \$57,344 or 84.5% more than the same period last year. Building activity for the year is expected to meet anticipated estimates.

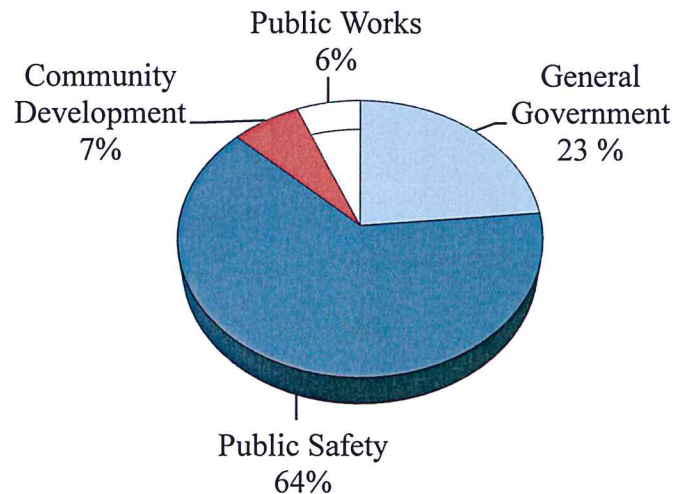
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$37,177,028 of its expected expenditures of \$54,630,771 or 68.05% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. Almost \$31,739,500 will be spent on the policing needs and fire needs of the City. Expenditures are at expectations as of June 30, 2018.

Actual Expenses



Water & Sewer Financial Activity

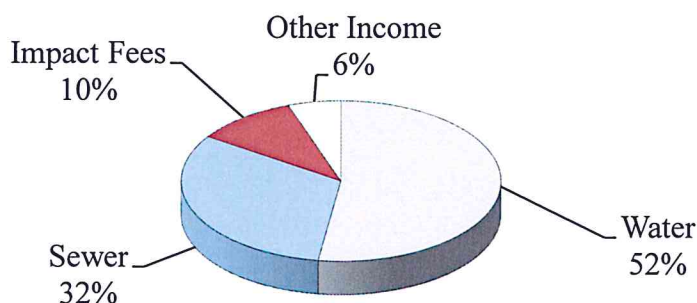
Water & Sewer assets are \$226,640,717, deferred outflow of resources are \$4,015,713 fund liabilities are \$52,354,489; deferred inflow of resources are \$45,235 and fund net assets are \$178,256,706. Unassigned reserves are \$25,284,098 as of June 30, 2018.

City of Mansfield, Texas interim unaudited financial report for the month and nine (9) month period ended June, 2018

2018

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represent 84.30% of the total revenue collected to date; 10.42% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected 84.79% of its Budgeted Revenue to date or \$27,118,233 of \$31,982,703 in Budgeted Revenue.

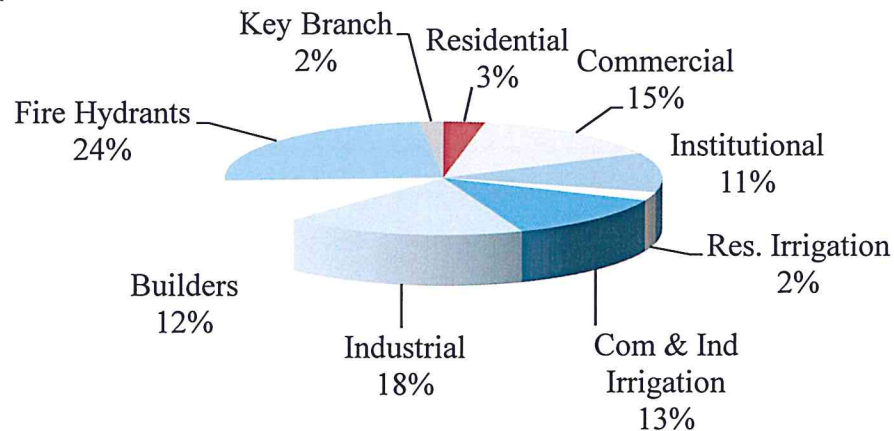
Revenues



Consumption Class	Water Accounts		Consumption ('000)		Avg Consmt Per Acct	
	Jun. '18	Jun. '17	Jun. '18	Jun. '17	Jun. '18	Jun. '17
Residential	18,704	18,229	206,936	195,779	11,064	10,740
Commercial	716	691	37,800	45,222	52,794	65,444
Institutional	158	154	6,411	5,308	40,573	34,470
Residential Irrigation	900	898	7,646	9,768	8,496	10,870
Com & Ind Irrigation	726	691	33,322	48,226	45,898	69,792
Industrial	132	130	8,447	11,447	63,992	88,050
Builders	405	333	17,844	2,276	44,060	6,835
Fire Hydrants	51	43	4,409	2,935	86,459	68,253
Residential Key Branch	6	6	39	55	6,417	9,100
Bulk Untreated Water	4	5	13,409	10,874	3,352,250	2,175
Bulk Treated Water	3	3	87,128	69,544	29,042,667	23,181
Total	21,805	21,183	423,392	401,434		

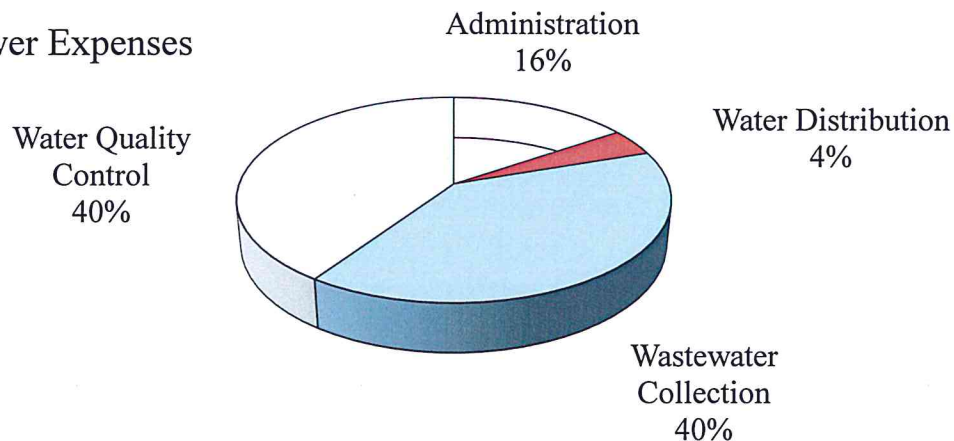
Consumption to date is ahead of prior year's consumption because connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 622 new connections.

Average Consumption Per Account



The Department's expenses are above anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 67.59% of the funds have been expended to date. The costs of raw water and sewer treatment are ahead of projected costs, but are expected to be within budgeted estimates as annual mid-year costs adjustments will reduce these costs to budgeted estimates.

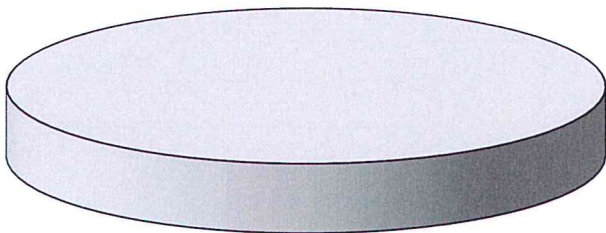
Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended June 30, 2018.

Investment Summary



Money Markets
100%

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GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Balance Sheet - General Fund
June 30, 2018 and 2017 (Unaudited)

<u>ASSETS</u>	<u>Fiscal 2018</u>	<u>Fiscal 2017</u>
Cash and Investments	\$ 24,821,119	\$ 21,946,635
Receivables:		
Current Year Taxes	471,441	353,560
Delinquent Taxes (Net of Allowance of \$596,578)	-	-
Accounts (Net of Allowance of \$190,167)	1,927,830	1,288,335
Ambulance	1,490,356	1,367,860
Municipal Court	36,145	64,033
Due From Other Funds	201,906	21,906
Capital Assets (net of accumulated depreciation)	403,539,846 *	375,296,952
Total Assets	<u>\$ 432,488,641</u>	<u>\$ 400,339,281</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 304,843	\$ 246,975
Accrued Liabilities	676,221	852,774
Deferred Revenue	1,997,942	1,785,454
Noncurrent liabilities:		
Due within one year	12,970,269 *	11,115,732
Due in more than one year	162,223,489 *	110,076,318
Total Liabilities	<u>178,172,764</u>	<u>124,077,253</u>
FUND BALANCES:		
Invested in capital assets, net of related debt	228,346,088 *	254,104,902
Unassigned	<u>25,969,789</u>	<u>22,157,126</u>
Total Fund Balances	<u>254,315,877</u>	<u>276,262,028</u>
Total Liabilities And Fund Balances	<u>\$ 432,488,641</u>	<u>\$ 400,339,281</u>

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

*For presentation purposes does not include deferred outflows/inflows

City of Mansfield, Texas

Summary Revenue and Expenditure Report for the Month and Nine Months
Ended June 30, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ORIGINAL BUDGET	FY18 POSITIVE (NEGATIVE) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes	\$ 1,387,298	\$ 1,281,225	\$41,780,427	\$ 37,947,202	\$ 46,607,605	\$ (4,827,178)	89.64%
License And Permits	188,586	101,986	1,816,054	1,234,434	1,726,828	89,226	105.17%
Grant Revenue	-	-	217,474	97,945	-	217,474	0.00%
Charges For Services	353,297	517,594	3,386,188	3,378,449	4,364,520	(978,333)	77.58%
Fines And Fees	114,073	121,941	1,362,974	1,491,304	2,286,617	(923,643)	59.61%
Interest Earnings	28,960	8,897	182,113	49,213	75,000	107,113	242.82%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	61,903	81,728	681,390	670,182	980,356	(298,966)	69.50%
Total Revenues	2,134,116	2,113,371	49,426,618	44,868,729	56,040,927	(6,614,308)	88.20%
EXPENDITURES:							
General Government	1,112,619	1,120,034	8,744,293	8,135,682	14,020,792	5,276,499	62.37%
Public Safety	2,421,335	2,196,314	23,628,362	21,212,622	31,739,500	8,111,138	74.44%
Public Works	266,645	307,569	2,299,072	2,404,246	4,618,116	2,319,044	49.78%
Community Development	302,939	380,392	2,505,301	3,090,297	4,252,363	1,747,062	58.92%
Total Expenditures	4,103,538	4,004,310	37,177,028	34,842,847	54,630,771	17,453,743	68.05%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(1,969,422)	(1,890,940)	12,249,591	10,025,882	1,410,156		
OTHER FINANCING SOURCES (USES)							
Reserve/Contingency	-	-	-	-	(206,076)	(206,076)	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Financing, net	137,636	-	1,227,636	-	-	(1,227,636)	0.00%
Sources	-	-	-	-	1,449,913	1,449,913	0.00%
(Uses)	(2,287)	(4,611)	(1,983,469)	(945,737)	(2,653,993)	(670,524)	74.74%
Total Other Financing Sources (Uses)	135,349	(4,611)	(755,833)	(945,737)	(1,410,156)	(654,323)	74.74%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,834,073)	(1,895,551)	11,493,758	9,080,145	-		
FUND BALANCE							
BEGINNING	27,803,862	24,052,677	14,476,031	13,076,981	14,476,031		
ENDING	\$ 25,969,789	\$ 22,157,126	\$ 25,969,789	\$ 22,157,126	\$ 14,476,031		

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Nine Months Ended June 30, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ORIGINAL BUDGET	FY18 POSITIVE (NEGATIVE) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes-Current	\$ 415,661	\$ 406,217	\$ 29,457,192	\$ 26,386,105	\$ 30,995,009	\$ (1,537,817)	95.04%
Taxes-Prior	30,313	7,113	125,329	151,318	144,330	(19,001)	86.83%
Gas Royalty Income	802	2,155	12,276	16,103	10,000	2,276	122.76%
Franchise Taxes	1,161	-	3,264,700	3,145,732	3,825,598	(560,899)	85.34%
Sales Taxes	923,754	851,493	8,569,842	7,983,169	11,279,631	(2,709,789)	75.98%
Mix Drink Taxes	-	-	142,560	138,014	180,031	(37,471)	79.19%
Delinquent P&I	15,606	14,247	208,527	126,761	173,006	35,522	120.53%
Total Taxes	1,387,298	1,281,225	41,780,427	37,947,202	46,607,605	(4,827,179)	89.64%
LICENSE & PERMITS							
Building Permits	125,244	67,900	1,337,477	855,431	1,446,115	(108,638)	92.49%
Other Lic/Permits	63,342	34,086	478,576	379,003	280,713	197,863	170.49%
Total License & Permits	188,586	101,986	1,816,054	1,234,434	1,726,828	89,226	105.17%
GRANT REVENUE	-	-	217,474	97,945	-	217,474	0.00%
CHARGES FOR SERVICES							
Sanitation	249,031	237,861	2,154,550	2,040,126	2,762,540	(607,990)	77.99%
Ambulance Services	101,557	130,872	986,378	1,006,770	1,287,980	(301,602)	76.58%
Fines & Fees-Engineering	2,709	148,862	245,259	331,553	314,000	(68,741)	78.11%
Total Charges For Services	353,297	517,594	3,386,188	3,378,449	4,364,520	(978,333)	77.58%
FINES & FEES							
Fines & Fees-Court	84,825	87,899	648,446	735,856	1,441,914	(793,468)	44.97%
Fines & Fees-Other	29,248	34,042	714,528	755,448	844,703	(130,175)	84.59%
Total Fines & Fees	114,073	121,941	1,362,974	1,491,304	2,286,617	(923,643)	59.61%
INTEREST EARNINGS	28,960	8,897	182,113	49,213	75,000	107,113	242.82%
CONTRIBUTIONS	-	-	-	-	-	-	0.00%
MISCELLANEOUS							
Certificate Of Occupancy	1,260	1,260	10,260	12,300	8,243	2,017	124.47%
Mowing	3,295	24	9,500	11,129	-	9,500	0.00%
Sale Of Property	-	1,526	9,755	27,658	2,120	7,635	460.14%
Zoning Fees	17,600	7,200	106,537	55,950	35,581	70,956	299.42%
Plat Fees	-	7,330	30,901	45,000	39,206	(8,305)	78.82%
Miscellaneous	39,748	64,387	514,438	518,145	895,206	(380,769)	57.47%
Total Miscellaneous	61,903	81,728	681,390	670,182	980,356	(298,966)	69.50%
Total Revenues	\$ 2,134,116	\$ 2,113,371	\$ 49,426,618	\$ 44,868,729	\$ 56,040,927	\$ (6,614,308)	88.20%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Nine Months Ended June 30, 2018 and 2017 (Unaudited)

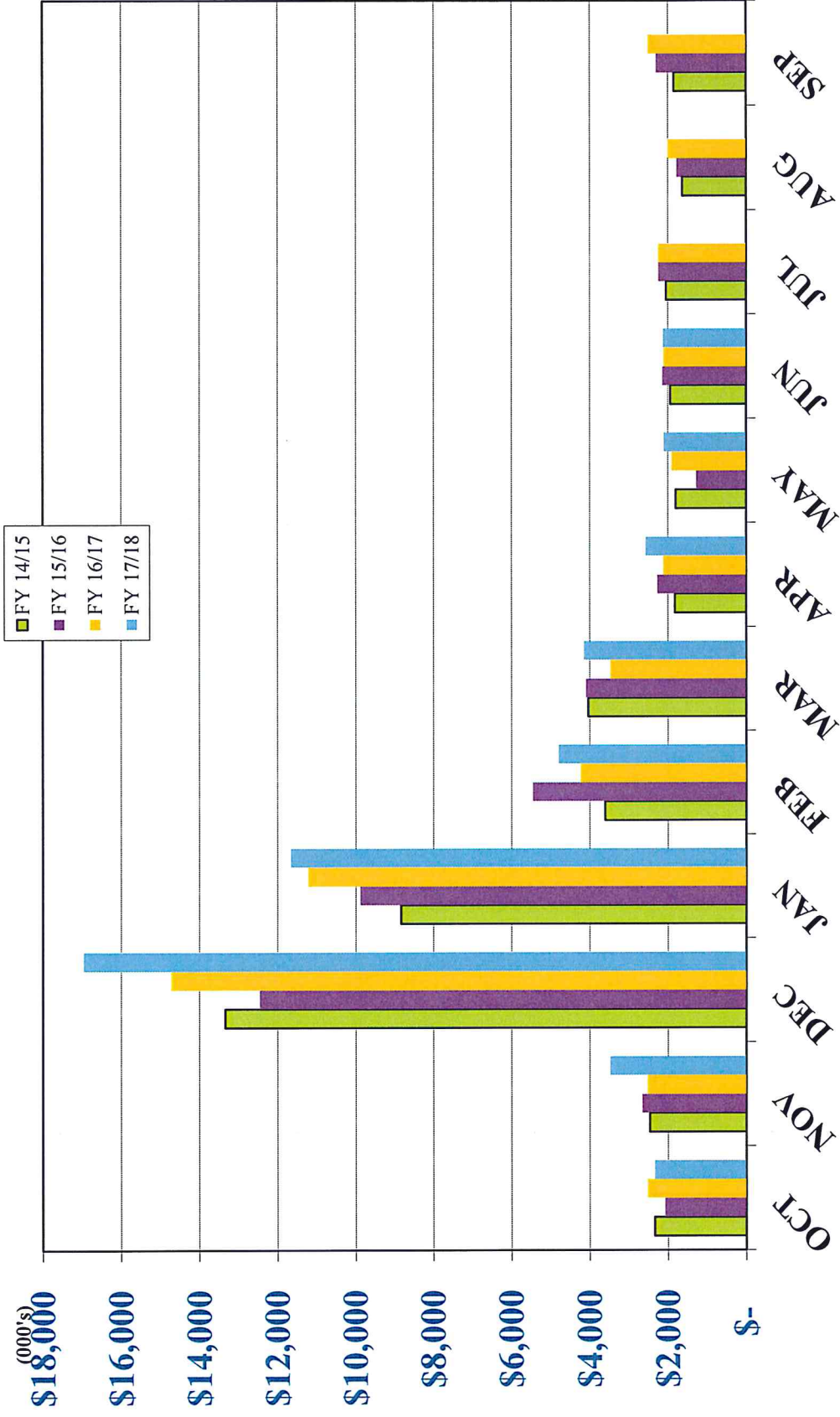
	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ORIGINAL BUDGET	FY18 POSITIVE (NEGATIVE) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
<u>EXPENDITURES:</u>							
<u>GENERAL GOVERNMENT</u>							
Non-departmental	\$ 90,214	\$ 4,431	\$ 836,608	\$ 61,536	\$ 1,986,109	\$ 1,149,501	42.12%
City Council	4,484	9,105	121,645	113,556	142,962	21,317	85.09%
Administration	57,586	27,147	545,996	401,028	1,151,482	605,486	47.42%
Legal	63,374	76,084	577,388	566,108	885,610	308,222	65.20%
Human Resources	36,654	37,148	432,267	426,418	672,528	240,261	64.27%
Finance	49,154	50,315	455,111	440,687	597,388	142,277	76.18%
Accounting	12,845	19,685	234,571	276,035	432,978	198,408	54.18%
Purchasing	6,101	6,017	64,084	60,023	90,127	26,043	71.10%
Tax Collection	7,778	6,980	318,122	287,581	290,000	(28,122)	109.70%
Information Technology	41,755	96,864	500,105	517,467	834,179	334,075	59.95%
Sanitation	400,524	191,802	1,586,481	1,527,080	2,239,140	652,659	70.85%
Budget	5,997	5,813	61,249	60,106	92,772	31,523	66.02%
City Secretary	29,917	24,786	242,263	258,113	380,539	138,276	63.66%
Planning Administration	75,902	293,991	608,741	962,759	1,047,894	439,154	58.09%
Construction Codes Boards	36	-	36	-	0	(36)	0.00%
Planning/Zoning Comm	2,443	812	9,185	7,984	14,039	4,854	65.42%
Engineering	22,170	26,534	261,341	252,468	406,166	144,826	64.34%
Historic Landmark	-	0	537	448	3,284	2,747	16.35%
Development Services	14,605	57,826	143,468	574,754	183,598	40,130	78.14%
Building Inspection	66,168	65,639	632,138	573,464	945,557	313,419	66.85%
Board of Adjustments	297	1	767	1,431	2,818	2,051	27.22%
Code Compliance	43,887	-	397,927	-	581,807	183,880	68.40%
Building Maintenance	80,728	119,055	714,267	766,637	1,039,813	325,546	68.69%
Total	1,112,619	1,120,034	8,744,293	8,135,682	14,020,792	5,276,497	62.37%
<u>PUBLIC SAFETY</u>							
Police Administration	94,442	105,401	1,135,281	1,159,498	1,543,210	407,929	73.57%
Communications	158,117	140,651	1,973,418	1,726,654	2,671,445	698,027	73.87%
Patrol	657,967	494,822	5,773,040	4,757,918	7,705,371	1,932,330	74.92%
CID And Narcotics	190,204	178,068	1,821,335	1,828,849	2,676,586	855,251	68.05%
Animal Control	45,045	43,004	458,667	425,998	666,813	208,146	68.78%
CVE Traffic Enforcement	33,603	34,081	309,721	316,609	320,581	10,860	96.61%
Traffic Enforcement	35,200	32,383	390,450	344,963	604,860	214,410	64.55%
K-9 Patrol	21,020	17,183	205,189	174,901	272,819	67,630	75.21%
COPS	41,056	45,107	423,058	465,495	685,515	262,457	61.71%
Municipal Court	58,023	49,761	523,455	417,378	738,785	215,329	70.85%
Training	2,338	566	39,517	139,255	110,571	71,054	35.74%
Police Grant Expenditures	20,585	34,889	312,029	288,288	312,405	377	99.88%
Fire Administration	85,940	68,828	885,223	691,364	992,508	107,284	89.19%
Fire Prevention	55,320	54,250	530,503	518,694	751,711	221,208	70.57%
Emergency Management	14,114	11,422	156,261	151,575	210,268	54,007	74.32%
Fire Operations	908,360	885,899	8,691,215	7,805,184	11,476,054	2,784,839	75.73%
Total	2,421,335	2,196,314	23,628,362	21,212,622	31,739,500	8,111,137	74.44%
<u>PUBLIC WORKS</u>							
Street Maintenance	188,708	150,927	1,337,242	1,537,343	3,286,574	1,949,333	40.69%
Traffic Control	77,936	156,642	961,831	866,903	1,331,541	369,711	72.23%
Total	266,645	307,569	2,299,072	2,404,246	4,618,116	2,319,044	49.78%

City of Mansfield, Texas

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual -
General Fund - For the Month and Nine Months Ended June 30, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ORIGINAL BUDGET	FY18 POSITIVE (NEGATIVE) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Operations	124,469	168,778	1,138,779	1,482,990	2,122,073	983,294	53.66%
Communications & Marketing	23,807	30,971	204,565	241,227	307,303	102,739	66.57%
Downtown Parking	443	383	4,004	4,922	-	(4,004)	0.00%
Senior Citizens	23,793	19,288	203,202	186,314	268,418	65,215	75.70%
Cultural Services	59,971	23,036	290,551	225,903	420,720	130,169	69.06%
Library	70,457	137,936	652,199	717,176	1,133,850	481,651	57.52%
Grant Expenditures	-	-	12,000	231,764	-	(12,000)	0.00%
Total	302,939	380,392	2,505,301	3,090,297	4,252,363	1,747,064	58.92%
TOTAL EXPENDITURES	\$ 4,103,538	\$ 4,004,310	\$ 37,177,028	\$ 34,842,847	\$ 54,630,771	\$ 17,453,743	68.05%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(1,969,422)	(1,890,940)	12,249,591	10,025,882	1,410,156		
OTHER FINANCING SOURCES (USES)							
SOURCES:							
Utility Fund-Transfer	-	-	-	-	1,208,513	(1,208,513)	0.00%
MEDC - Transfer	-	-	-	-	241,400	(241,400)	0.00%
TIF #1 - Transfer	137,636	-	137,636	-	-	137,636	0.00%
Bond Proceeds	-	-	1,038,207	-	-	1,038,207	0.00%
Premiums on Bond Issuance	-	-	68,976	-	-	68,976	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Total Other Financing Sources	137,636	-	1,244,818	-	1,449,913	(205,095)	85.85%
(USES):							
Land	-	-	(692,962)	-		(692,962)	0.00%
MPFDC	-	-	-	-	(222,496)	222,496	0.00%
Transfers	-	-	-	-	(1,421,141)	1,421,141	0.00%
PFA Insurance	(2,287)	(4,611)	(589,913)	(409,194)	(420,158)	(169,755)	140.40%
Economic Incentives	-	-	(700,595)	(536,543)	(590,198)	(110,397)	118.71%
Discount on Bond Issuance	-	-	(6,059)	-	-	(6,059)	0.00%
Bond Issuance Costs	-	-	(11,124)	-	-	(11,124)	0.00%
Reserve/Contingency	-	-	-	-	(206,076)	206,076	0.00%
Total Other Financing Uses	(2,287)	(4,611)	(2,000,652)	(945,737)	(2,860,069)	859,418	69.95%
Total Other Financing Sources (Uses)	135,349	(4,611)	(755,833)	(945,737)	(1,410,156)	(654,323)	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,834,073)	(1,895,551)	11,493,758	9,080,145	-		
UNRESERVED FUND BALANCE BEGINNING	27,803,862	24,052,677	14,476,031	13,076,981	14,476,031		
ENDING	\$ 25,969,789	\$ 22,157,126	\$ 25,969,789	\$ 22,157,126	\$ 14,476,031		

General Fund - Total Revenues





CITY OF MANSFIELD

General Fund - Total Expenditures

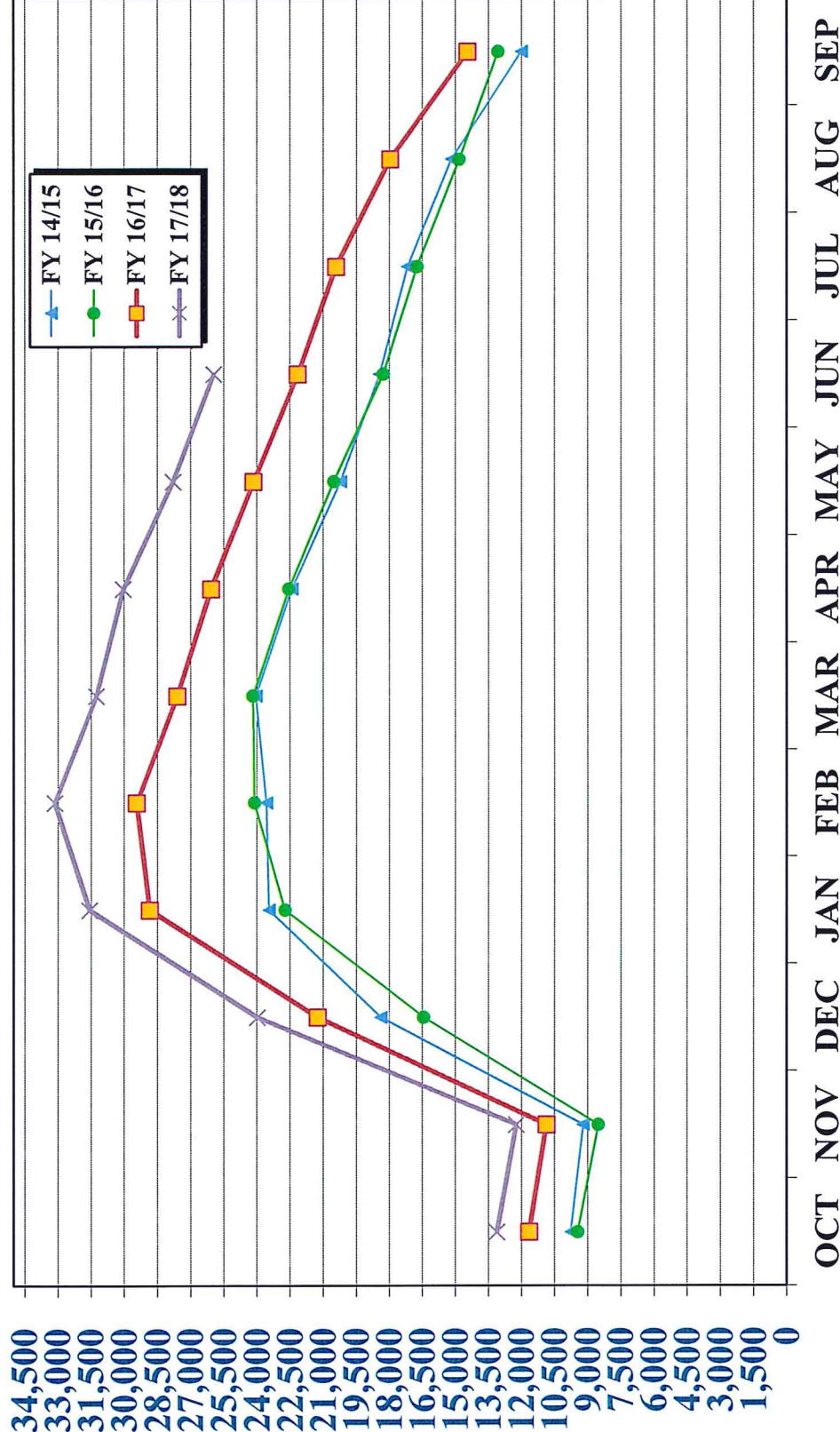




CITY OF MANSFIELD

General Fund - Fund Balance

(000's)



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes defined by the City.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

The Southpointe Public Improvement District (PID) Fund – This fund is used to account for the improvement or maintenance within a defined area.

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number One
June 30, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 3,376,270	\$ 2,935,608
Due From Other Funds	24,582	24,179
Total Assets	<u>\$ 3,400,851</u>	<u>\$ 2,959,787</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 867,573	\$ 963,890
Retainage Payable	-	-
Total Liabilities	<u>867,573</u>	<u>963,890</u>
FUND BALANCES:		
Fund Balance	1,996,375	1,449,193
Excess Revenues Over Expenditures	<u>536,904</u>	<u>546,704</u>
Total Fund Balances	<u>2,533,279</u>	<u>1,995,898</u>
Total Liabilities And Fund Balances	<u>\$ 3,400,851</u>	<u>\$ 2,959,787</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number One Fund
For the Month and Nine Months Ended June 30, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ -	891,415	724,669
Interest Income	2,147	1,002	14,907	6,284
Total Revenues	2,147	1,002	906,322	730,953
<u>EXPENDITURES:</u>				
General Government	-	-	231,782	184,248
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	231,782	184,248
Excess Of Revenues Over (Under) Expenditures	2,147	1,002	674,540	546,705
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers Out	(137,636)	-	(137,636)	-
Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	(137,636)	-	(137,636)	-
Net Change in Fund Balances	(135,489)	1,002	536,904	546,705
FUND BALANCE, BEGINNING	2,668,768	1,994,896	1,996,375	1,449,193
FUND BALANCE, ENDING	\$ 2,533,279	\$ 1,995,898	\$ 2,533,279	\$ 1,995,898

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two
June 30, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 189,226	\$ 66,395
Construction in Progress	-	-
Total Assets	<u>\$ 189,226</u>	<u>\$ 66,395</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Due To Other Funds	180,000	-
Retainage Payable	-	-
Total Liabilities	<u>180,000</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	(113,605)	3,663
Excess Revenues Over Expenditures	<u>122,831</u>	<u>62,732</u>
Total Fund Balances	<u>9,226</u>	<u>66,395</u>
Total Liabilities And Fund Balances	<u>\$ 189,226</u>	<u>\$ 66,395</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - TIRZ Number Two Fund
For the Month and Nine Months Ended June 30, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ -	\$ 154,999	\$ 62,732
Interest Income	-	-	-	-
Total Revenues	-	-	154,999	62,732
<u>EXPENDITURES:</u>				
General Government	-	-	32,168	-
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	32,168	-
Excess Of Revenues Over (Under) Expenditures	-	-	122,831	62,732
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	122,831	62,732
FUND BALANCE, BEGINNING	9,226	66,395	(113,605)	3,663
FUND BALANCE, ENDING	\$ 9,226	\$ 66,395	\$ 9,226	\$ 66,395

City of Mansfield, Texas

Comparative Balance Sheet - Tree Mitigation Fund
June 30, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 26,445	\$ 43,694
Inventory	-	61,228
Total Assets	<u>\$ 26,445</u>	<u>\$ 104,922</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	-	307
Total Liabilities	<u>-</u>	<u>307</u>
FUND BALANCES:		
Fund Balance	26,212	147,293
Excess Revenues Over Expenditures	233	(42,678)
Total Fund Balances	<u>26,445</u>	<u>104,615</u>
Total Liabilities And Fund Balances	<u>\$ 26,445</u>	<u>\$ 104,922</u>

City of Mansfield, TexasComparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Tree Mitigation Fund - For the Month and Nine Months Ended June 30, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ -
Interest Income	35	23	233	184
Total Revenues	35	22.88	233	184
<u>EXPENDITURES:</u>				
Administrative Services	-	4,496	-	42,862
Contractual Services	-	-	-	-
Other Equipment	-	-	-	-
Total Expenditures	-	4,496	-	42,862
Excess Of Revenues Over (Under) Expenditures	35	(4,473)	233	(42,678)
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	35	(4,473)	233	(42,678)
FUND BALANCE, BEGINNING	26,410	109,087	26,212	147,292
FUND BALANCE, ENDING	\$ 26,445	\$ 104,615	\$ 26,445	\$ 104,615

City of Mansfield, Texas

Comparative Balance Sheet - Hotel/Motel Occupancy Tax Fund
June 30, 2018 and 2017 (Unaudited)

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Cash And Investments	\$ 817,798	\$ 732,116
Accounts Receivable	2,068	-
Total Assets	<u>\$ 819,866</u>	<u>\$ 732,116</u>
 <u>LIABILITIES & FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accrued Liabilities	\$ 3,281	\$ 3,118
Total Liabilities	<u>3,281</u>	<u>3,118</u>
 <u>FUND BALANCES:</u>		
Fund Balance	867,818	1,381,818
Excess Revenues Over Expenditures	<u>(51,233)</u>	<u>(652,820)</u>
Total Fund Balances	<u>816,585</u>	<u>728,998</u>
 Total Liabilities And Fund Balances	<u>\$ 819,866</u>	<u>\$ 732,116</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Hotel/Motel Occupancy Tax Fund - For the Month and Nine Months Ended June 30, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ORIGINAL BUDGET	FY18 OVER (UNDER) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
REVENUES:							
Hotel Occupancy Tax	\$ -	\$ 1,000	\$ 352,836	\$ 346,579	\$ 713,500	\$ (360,664)	49.45%
Miscellaneous Income	1,864	393	19,229	2,530	0	19,229	0.00%
Total Revenues	1,864	1,393	372,065	349,110	713,500	(341,435)	52.15%
EXPENDITURES:							
Mansfield Historical Society	1,185	1,170	13,115	12,916	30,000	(16,885)	43.72%
The LOT	-	8,349	7,945	144,801	75,000	(67,055)	10.59%
Mansfield Rotary Club	-	-	40,000	37,000	60,000	(20,000)	66.67%
Farr Best Theater	55	-	398	506,085	-	398	0.00%
Discover Historic Mansfield	102	200	6,234	4,105	11,000	(4,766)	56.67%
Mansfield Tourism	26,515	32,989	244,311	231,164	375,000	(130,689)	65.15%
Sunrise Rotary	-	-	-	3,500	-	-	0.00%
Pickled Mansfield Society	-	45,000	30,000	45,000	30,000	-	100.00%
Mansfield Comm Theater - Mainstage	-	-	-	-	-	-	0.00%
Mansfield Police Dept. - Electronic Signage	-	-	16,732	14,727	16,732	-	100.00%
Mansfield Police Dept. - Explorer Competition	9,356	-	10,385	-	18,000	(7,615)	57.69%
Mansfield Commission for the Arts	-	1,000	5,267	2,630	30,000	(24,733)	17.56%
Applause Concert Series	3,000	-	3,000	-	3,000	-	100.00%
MPM LLC	-	-	-	-	1,500	(1,500)	0.00%
Wayfinding Program	-	-	45,910	-	-	45,910	0.00%
Reserve	-	-	-	-	63,268	(63,268)	0.00%
Total Expenditures	40,214	88,709	423,298	1,001,930	713,500	(290,202)	59.33%
Excess Of Revenues Over (Under) Expenditures	(38,350)	(87,316)	(51,233)	(652,820)			
FUND BALANCE, BEGINNING	854,935	816,314	867,818	1,381,818			
FUND BALANCE, ENDING	\$ 816,585	\$ 728,998	\$ 816,585	\$ 728,998			

City of Mansfield, Texas

Comparative Budget and Cash Analysis -

Hotel/Motel Occupancy Tax Fund - For the Nine Months Ended June 30, 2018 (Unaudited)

	Budgeted Request	FY18 Amount To Date	Available Budget	FY18 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>				
Hotel Occupancy Tax	\$ 713,500	\$ 352,836	\$ 360,664	49.45%
Rental of Facilities	-	13,126	(13,126)	-
Interest Income	-	6,103	(6,103)	-
Total Revenues	713,500	372,065	341,435	52.15%
<u>EXPENDITURES:</u>				
Mansfield Historical Society	30,000	13,115	16,885	43.72%
The LOT	75,000	7,945	67,055	10.59%
Mansfield Rotary Club	60,000	40,000	20,000	66.67%
Discover Historic Mansfield - Painted Pianos	1,000	-	1,000	0.00%
Discover Historic Mansfield - Stroll, Shop & Dine	5,000	1,234	3,766	24.67%
Discover Historic Mansfield - Farr Best Concerts	5,000	5,000	-	100.00%
Mansfield Tourism	375,000	244,311	130,689	65.15%
Pickled Mansfield Society	30,000	30,000	-	100.00%
Mansfield Police Dept. - Electronic Signage	16,732	16,732	-	100.00%
Mansfield Police Dept. - Explorer Competition	18,000	10,385	7,615	57.69%
Mansfield Commission for the Arts	30,000	5,267	24,733	17.56%
Applause Concert Series	3,000	3,000	-	100.00%
MPM LLC	1,500	-	1,500	0.00%
Reserve	63,268	46,308	16,959	73.19%
Total Expenditures	713,500	423,298	290,202	59.33%
Revenues / (Expenditures)	-	(51,233)	51,233	

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2018	817,798
Plus: FY2018 Cash Collections	372,065
Less: FY2018 Cash Expenditures	(423,298)
Cash Balance as of June 30, 2018	766,565
Remaining Hotel/Motel Occupancy Funds to Collect	360,664
Remaining Hotel/Motel Occupancy Funds to Expend	(290,202)
Projected Cash Balance at September 30, 2018	837,027

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation
June 30, 2018 and 2017 (Unaudited)

<u>ASSETS:</u>	2018	2017
Cash And Investments	\$ 8,616,122	\$ 8,455,672
Receivables:		
Accounts	731,817	711,372
Prepays	-	-
Total Assets	<u>\$ 9,347,938</u>	<u>\$ 9,167,044</u>
<u>LIABILITIES & FUND BALANCES:</u>		
LIABILITIES:		
Accounts Payable	\$ 245,559	\$ 257,748
Retainage Payable	-	105,349
Other Liabilities	600,000	612,149
Deferred Revenue	<u>1,857,343</u>	<u>1,836,442</u>
Total Liabilities	<u>2,702,904</u>	<u>2,811,689</u>
FUND BALANCES:		
Fund Balance	5,421,903	8,411,731
Excess Revenues Over (Under)		
Expenditures	<u>1,223,132</u>	<u>(2,056,376)</u>
Total Fund Balances	<u>6,645,035</u>	<u>6,355,354</u>
Total Liabilities And Fund Balances	<u>\$ 9,347,938</u>	<u>\$ 9,167,044</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Mansfield Parks
Facilities Development Corporation - For the Month and Nine Months Ended June 30, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ADOPTED BUDGET	FY18 OVER (UNDER) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 254,568	\$ 263,982	\$ 2,419,133	\$ 2,535,705	\$ 3,152,094	\$ (732,961)	76.75%
Contributions	6,063	3,280	76,208	16,245	40,000	36,208	190.52%
Interest Earnings	8,917	4,765	62,070	30,180	24,000	38,070	258.62%
Other Income	265	1,309	6,668	47,952	157,026	(150,358)	4.25%
MAC Revenue	77,229	38,660	394,645	337,162	532,000	(137,355)	74.18%
Lease Royalties	27,360	52,574	675,331	430,807	953,000	(277,669)	70.86%
Park Land Dedication Revenue	66,500	11,000	798,500	345,250	-	798,500	0.00%
Total Revenues	440,901	375,570	4,432,554	3,743,300	4,858,120	(425,565)	91.24%
EXPENDITURES:							
Administration	161,706	648,140	1,578,179	3,481,404	1,784,608	(206,429)	88.43%
Field Operations	47,039	40,171	384,180	282,113	608,253	(224,073)	63.16%
Community Park Operations	72,224	34,244	527,667	263,510	1,093,362	(565,695)	48.26%
Nature Education Operations	8,428	73,620	79,466	349,788	171,514	(92,048)	46.33%
Recreational Center	82,892	62,062	504,626	484,448	751,934	(247,307)	67.11%
Neighborhood Park Operations	9,940	-	45,543	-	211,288	(165,745)	21.55%
Athletic Complex	-	-	-	-	-	-	0.00%
Rose Park	-	-	-	-	-	-	0.00%
Oliver Nature Park	-	-	-	-	-	-	0.00%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	-	-	-	186,426	-	-	0.00%
Quadrants	8,000	-	28,013	204,000	-	28,013	0.00%
Non-Departmental	5,479	-	49,708	376	193,504	(143,796)	25.69%
Total Expenditures	395,709	858,237	3,197,382	5,252,067	4,814,462	(1,617,080)	66.41%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	45,193	(482,666)	1,235,171	(1,508,766)	43,658	1,191,514	2829.20%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In	-	360,646	-	360,646	222,496	(222,496)	0.00%
Operating Transfers (Out)	(47)	-	(12,039)	(908,257)	(10,000)	(2,039)	120.39%
Cash Reserves	-	-	-	-	(256,154)	256,154	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	(47)	360,646	(12,039)	(547,611)	(43,658)	31,619	27.58%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	45,147	(122,021)	1,223,132	(2,056,378)			
FUND BALANCE, BEGINNING	6,599,888	6,477,375	5,421,903	8,411,732			
FUND BALANCE, ENDING	\$ 6,645,035	\$ 6,355,354	\$ 6,645,035	\$ 6,355,354			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Economic Development Corporation
June 30, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 2,655,719	\$ 3,614,675
Accounts Receivable	460,689	424,544
Restricted Assets:		
Cash and Investments, Projects	11,036,128	14,481,516
Fixed Assets (net of accumulated depreciation)	12,276,536	12,137,513
Total Assets	<u>\$ 26,429,072</u>	<u>\$ 30,658,247</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 4,139	\$ 346
Accrued Liabilities	82,284	72,496
Retainage Payable	815,841	38,682
Bonds Payable	28,230,000	23,585,000
Unamortized Discounts on Bonds	(191,527)	(158,040)
Unamortized Premiums	1,230,715	1,289,523
Deferred Amount on Refunding	(175,944)	(203,724)
Contract Commitments	2,086,073 *	5,270,348
Total Liabilities	<u>32,081,581</u>	<u>29,894,631</u>
NET ASSETS:		
Restricted	11,036,128	14,481,516
Unassigned	(16,688,637)	(13,717,899)
Total Net Assets	<u>(5,652,509)</u>	<u>763,617</u>
Total Liabilities & Net Assets	<u>\$ 26,429,072</u>	<u>\$ 30,658,247</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Revenues, Expenses and Changes in Net Assets
For the Month and Nine Months Ended June 30, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 461,877	\$ 425,750	\$ 4,284,921	\$ 3,991,587
Gas Royalties	-	-	-	-
Miscellaneous	-	6,961	12,675	53,543
Rental Of Facilities	-	-	-	-
Total Operating Revenues	461,877	432,711	4,297,596	4,045,130
OPERATING EXPENDITURES:				
Administration	60,817	64,162	577,090	620,327
Promotions	6,589	511	49,495	79,141
Retention	-	5,000	12,894	10,089
Development Plan	28	-	174	1,226
Projects	2,816,384	236,312	11,154,512	2,982,015
Non-Departmental	1,274	-	15,202	-
Depreciation	251	251	2,283	2,283
Total Operating Expenditures	2,885,343	306,237	11,811,650	3,695,082
OPERATING INCOME	(2,423,466)	126,474	(7,514,054)	350,048
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	8,258	7,023	86,625	29,530
Purchase of Property	-	-	-	-
Bonds issued	-	-	-	-
Premiums on bonds issued	-	-	-	-
Discounts on bonds issued	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	-	-	(537,346)	(333,162)
Total Nonoperating Revenue	8,258	7,023	(450,721)	(303,631)
INCOME BEFORE OPERATING TRANSFERS	(2,415,208)	133,498	(7,964,775)	46,417
OPERATING TRANSFERS:				
Operating Transfers In (Out)	(65)	(85)	(16,851)	(7,548)
CHANGE IN NET ASSETS	(2,415,274)	133,413	(7,981,628)	38,869
NET ASSETS, BEGINNING	(3,237,235)	630,204	4,415,192	5,995,096
NET ASSETS, PROJECTS	- **	-	(2,086,073) **	(5,270,348)
NET ASSETS, ENDING	\$ (5,652,509)	\$ 763,617	\$ (5,652,509)	\$ 763,617

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

City of Mansfield, Texas

Comparative Balance Sheet - Southpointe PID
June 30, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 13,085	\$ -
Receivables:		
Current Year PID Assessment	-	-
Total Assets	<u>\$ 13,085</u>	<u>\$ -</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue	-	-
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	-	-
Excess Revenues Over Expenditures	<u>13,085</u>	<u>-</u>
Total Fund Balances	<u>13,085</u>	<u>-</u>
Total Liabilities And Fund Balances	<u>\$ 13,085</u>	<u>\$ -</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -
Southpointe PID - For the Month and Nine Months Ended June 30, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
<u>REVENUES:</u>				
PID Assessment	\$ 439	\$ -	\$ 13,000	\$ -
Penalties & Interest	-	-	90	-
Total Revenues	438.80	-	13,090	-
<u>EXPENDITURES:</u>				
General government	-	-	5	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Total Expenditures	-	-	5	-
Excess Of Revenues Over (Under) Expenditures	438.80	-	13,085	-
Net Change in Fund Balances	439	-	13,085	-
FUND BALANCE, BEGINNING	12,646	-	-	-
FUND BALANCE, ENDING	\$ 13,085	\$ -	\$ 13,085	\$ -

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Balance Sheet - General Obligation Debt Service
June 30, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 3,910,662	\$ 3,208,729
Receivables:		
Current Year Taxes	234,044	179,690
Delinquent Taxes (Net of Allowance of \$279,386)	-	-
Total Assets	<u>\$ 4,144,705</u>	<u>\$ 3,388,419</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue	234,044	179,690
Total Liabilities	<u>234,044</u>	<u>179,690</u>
FUND BALANCES:		
Fund Balance	622,576	483,024
Excess Revenues Over Expenditures	3,288,085	2,725,705
Total Fund Balances	<u>3,910,661</u>	<u>3,208,729</u>
Total Liabilities And Fund Balances	<u>\$ 4,144,705</u>	<u>\$ 3,388,419</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenue, Expenditures and Changes in Fund Balance -
General Obligation Debt Service - For the Month and Nine Months Ended June 30, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ORIGINAL BUDGET	FY18 OVER (UNDER) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 229,562	\$ 213,699	\$ 15,226,029	\$ 13,879,281	\$ 14,418,980	\$ 807,049	105.60%
Recoveries	-	-	-	-	-	-	0.00%
Interest Income	669	277	4,438	1,688	-	4,438	0.00%
Total Revenues	230,230	213,977	15,230,467	13,880,968	14,418,980	811,488	105.63%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	-	-	9,330,000	8,820,000	9,375,000	(45,000)	99.52%
Interest	-	-	2,589,582	2,305,725	5,043,980	(2,454,398)	51.34%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	-	-	-	12,460	-	-	0.00%
Fiscal Charges	-	3,500	22,800	17,078	-	22,800	0.00%
Total Expenditures	-	3,500	11,942,382	11,155,263	14,418,980	(2,476,598)	82.82%
Excess Of Revenues Over (Under) Expenditures	230,230	210,477	3,288,084	2,725,705			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	-	-			
Premium on Bonds Issued	-	-	-	-			
Discounts on Bonds Issued	-	-	-	-			
Payment to Refunded Bond Escrow Agent	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-			
Net Change in Fund Balances	230,230	210,477	3,288,084	2,725,705			
FUND BALANCE, BEGINNING	3,680,430	2,998,253	622,576	483,024			
FUND BALANCE, ENDING	\$ 3,910,661	\$ 3,208,729	\$ 3,910,661	\$ 3,208,729			

City of Mansfield, Texas

Comparative Balance Sheet - Mansfield Parks Facilities Development Corporation Debt Service -
June 30, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 1,695,514	\$ 1,532,865
Total Assets	<u>\$ 1,695,514</u>	<u>\$ 1,532,865</u>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ 4,650	\$ -
Total Liabilities	<u>4,650</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	424,066	323,529
Excess Revenues Over (Under) Expenditures	<u>1,266,798</u>	<u>1,209,337</u>
Total Fund Balances	<u>1,690,864</u>	<u>1,532,865</u>
Total Liabilities And Fund Balances	<u>\$ 1,695,514</u>	<u>\$ 1,532,865</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Mansfield Parks
Facilities Development Corporation Debt Service - For the Month and Nine Months Ended June 30, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ADOPTED BUDGET	FY18 OVER (UNDER) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 207,310	\$ 161,764	\$ 1,865,790	\$ 1,673,966	\$ 1,941,171	\$ (75,381)	96.12%
Other Income	-	-	-	-	-	-	0.00%
Total Revenues	207,310	161,764	1,865,790	1,673,966	1,941,171	(75,381)	96.12%
<u>EXPENDITURES:</u>							
Debt Service							
Principal Retirement	-	-	-	-	1,035,000	(1,035,000)	0.00%
Interest And Fiscal Charges	-	-	598,992	464,631	906,171	(307,179)	66.10%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	-	-	598,992	464,631	1,941,171	(1,342,179)	30.86%
Excess Of Revenues Over (Under) Expenditures	207,310	161,764	1,266,798	1,209,335			
FUND BALANCE, BEGINNING	1,483,554	1,371,101	424,066	323,529			
FUND BALANCE, ENDING	\$ 1,690,864	\$ 1,532,865	\$ 1,690,864	\$ 1,532,865			

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Balance Sheet - Street & Infrastructure Construction Fund
June 30, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 29,167,352	\$ 21,775,390
Projects In Process		
Current Year	5,897,865	9,894,066
Prior Year	22,093,915	15,609,068
Total Assets	<u>\$ 57,159,132</u>	<u>\$ 47,278,524</u>
<u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 146,981	\$ 146,781
Deposits	1,349	1,349
Retainage Payable	314,697	48,508
Other Liabilities	-	3,576
Total Liabilities	<u>463,028</u>	<u>200,214</u>
<u>FUND BALANCES:</u>		
Fund Balance	40,319,614	28,216,820
Excess Revenues Over (Under)		
Expenditures	16,376,490	18,861,490
Total Fund Balance	<u>56,696,104</u>	<u>47,078,309</u>
Total Liabilities And Fund Balance	<u>\$ 57,159,132</u>	<u>\$ 47,278,524</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Street Construction Fund - For the Month and Nine Months Ended June 30, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
REVENUES:				
Recoveries	\$ -	\$ -	\$ -	\$ 350,000
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	147,898	67,898	2,042,105	1,244,449
Interest Income	18,550	6,357	106,163	45,620
Total Revenues	166,447	74,254	2,148,268	1,640,068
EXPENDITURES:				
Administrative	36,113	39,758	389,823	428,578
Street Improvements	-	-	-	-
Total Expenditures	36,113	39,758	389,823	428,578
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	130,335	34,496	1,758,445	1,211,490
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	13,923,441	17,174,808
Bond Issuance Costs	-	-	(149,180)	(155,189)
Premiums on Bond Issuance	-	-	925,040	630,381
Discounts on Bond Issuance	-	-	(81,255)	-
Total Other Financing Sources (Uses)	-	-	14,618,046	17,650,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	130,335	34,496	16,376,490	18,861,490
FUND BALANCE, BEGINNING	56,565,770	47,043,813	40,319,614	28,216,820
FUND BALANCE, ENDING	\$ 56,696,104	\$ 47,078,309	\$ 56,696,104	\$ 47,078,309

City of Mansfield, Texas

Comparative Balance Sheet - Building Construction Fund
June 30, 2018 and 2017 (Unaudited)

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Cash And Investments	\$ 2,205,995	\$ 9,845,318
Construction in Progress		-
Total Assets	<u>\$ 2,205,995</u>	<u>\$ 9,845,318</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ 175	\$ -
Due to Other Funds	21,241	21,241
Retainage Payable	<u>873,501</u>	<u>469,984</u>
Total Liabilities	<u>894,917</u>	<u>491,225</u>
 FUND BALANCE:	4,921,766	5,655,418
Excess Revenues Over (Under)		
Expenditures	<u>(3,610,688)</u>	<u>3,698,675</u>
Total Fund Balance	<u>1,311,078</u>	<u>9,354,093</u>
Total Liabilities And Fund Balance	<u>\$ 2,205,995</u>	<u>\$ 9,845,318</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Building Construction Fund - For the Month and Nine Months Ended June 30, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
REVENUES:				
Interest Income	\$ 2,259	\$ 1,042	\$ 15,225	\$ 6,389
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	2,259	1,042	15,225	6,389
EXPENDITURES:				
Administration	-	-	-	42,855
Library	-	-	-	-
Fieldhouse	-	-	-	609,665
Stars Center	12,950	1,357,455	7,275,912	7,039,785
Animal Control Expansion	-	-	-	35,274
Tactical Training Facility	-	-	-	135
Total Expenditures	12,950	1,357,455	7,275,912	7,727,714
Excess Revenues Over (Under) Expenditures	(10,691)	(1,356,413)	(7,260,687)	(7,721,325)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	3,785,000	11,718,065
Bond Issuance Costs	-	-	(105,887)	(252,226)
Premiums on Bond Issuance	-	-	-	25,001
Discounts on Bond Issuance	-	-	(29,113)	(70,840)
Operating Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	3,650,000	11,420,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(10,691)	(1,356,413)	(3,610,687)	3,698,675
FUND BALANCE, BEGINNING	1,321,770	10,710,506	4,921,766	5,655,418
FUND BALANCE, ENDING	\$ 1,311,078	\$ 9,354,093	\$ 1,311,078	\$ 9,354,093

City of Mansfield, Texas

Comparative Balance Sheet - Equipment Replacement Fund
June 30, 2018 and 2017 (Unaudited)

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 459,147</u>	<u>\$ 421,065</u>
Total Assets	<u>\$ 459,147</u>	<u>\$ 421,065</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	<u>\$ -</u>	<u>\$ -</u>
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>
 FUND BALANCE:	115,290	51,928
Excess Revenues Over Expenditures	<u>343,858</u>	<u>369,137</u>
Total Fund Balance	<u>459,147</u>	<u>421,065</u>
 Total Liabilities And Fund Balance	<u>\$ 459,147</u>	<u>\$ 421,065</u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Equipment Replacement Fund - For the Month and Nine Months Ended June 30, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	-	-	18,797	7,169
Interest Income	7	7	49	57
Total Revenues	7	7	18,846	7,226
EXPENDITURES:				
Administration	-	-	31,250	-
Information Services	-	-	30,999	24,000
Code Enforcement	-	-	-	-
Planning	-	-	-	-
Streets	-	-	60,387	-
Animal Control	-	-	-	-
City Hall	36,113	-	80,590	-
Parks Department	-	-	-	-
Library	-	-	-	-
Fire	30,345	-	132,332	462,352
Police Department	69,690	5,405	387,587	301,737
Total Expenditures	136,148	5,405	723,146	788,089
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(136,141)	(5,398)	(704,300)	(780,863)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	998,353	1,119,038
Bond Issuance Costs	-	-	(10,697)	(10,111)
Premium on Bond Issuance	-	-	66,328	41,073
Discounts on Bond Issuance	-	-	(5,826)	-
Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	1,048,158	1,150,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(136,141)	(5,398)	343,858	369,137
FUND BALANCE, BEGINNING	595,289	426,463	115,290	51,928
FUND BALANCE, ENDING	\$ 459,147	\$ 421,065	\$ 459,147	\$ 421,065

City of Mansfield, Texas

Comparative Balance Sheet - Parks Construction Fund
June 30, 2018 and 2017 (Unaudited)

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 2,874,668</u>	<u>\$ 3,171,789</u>
Total Assets	<u><u>\$ 2,874,668</u></u>	<u><u>\$ 3,171,789</u></u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	<u>\$ -</u>	<u>\$ -</u>
Retainage Payable	<u>141,149</u>	<u>11,533</u>
Total Liabilities	<u>141,149</u>	<u>11,533</u>
 FUND BALANCE:	 2,111,557	 7,825,535
Excess Revenues Over Expenditures	<u>621,962</u>	<u>(4,665,279)</u>
Total Fund Balance	<u>2,733,519</u>	<u>3,160,256</u>
Total Liabilities And Fund Balance	<u><u>\$ 2,874,668</u></u>	<u><u>\$ 3,171,789</u></u>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Parks Construction Fund - For the Month and Nine Months Ended June 30, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	2,345
Interest Income	-	-	-	-
Total Revenues	-	-	-	2,345
EXPENDITURES:				
Parks Administration Building	366,233	-	443,051	-
FieldHouse	-	-	3,706	4,970,174
Pond Branch	-	591,399	1,281,281	597,449
Total Expenditures	366,233	591,399	1,728,038	5,567,624
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(366,233)	(591,399)	(1,728,038)	(5,565,278)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	2,325,000	-
Bond Issuance Costs	-	-	(86,177)	-
Premiums on Bond Issuance	-	-	126,944	-
Discounts on Bond Issuance	-	-	(15,767)	-
Transfer In (out)	-	-	-	900,000
Total Other Financing Sources (Uses)	-	-	2,350,000	900,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(366,233)	(591,399)	621,962	(4,665,278)
FUND BALANCE, BEGINNING	3,099,752	3,751,654	2,111,557	7,825,534
FUND BALANCE, ENDING	<u>\$ 2,733,519</u>	<u>\$ 3,160,256</u>	<u>\$ 2,733,519</u>	<u>\$ 3,160,256</u>

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Statement of Net Position - Utility Fund
June 30, 2018 and 2017 (Unaudited)

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Cash And Investments	\$ 24,341,504	\$ 21,329,690
Receivables:		
Accounts (net of allowance of \$1,016,761)	4,499,224	4,542,151
Inventory	1,465,109	387,836
Restricted Assets:		
Cash and Investments	16,096,294	16,875,903
Fixed Assets (net of accumulated depreciation)	<u>180,238,586</u>	<u>176,021,878</u>
 Total Assets	 <u>226,640,717</u>	 <u>219,157,458</u>
 <u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	335,125	342,686
Deferred investment losses	620,142	624,340
Deferred actuarial experience	13,750	17,691
Deferred loss on refunding	<u>3,046,696</u>	<u>3,250,881</u>
	<u>\$ 4,015,713</u>	<u>\$ 4,235,598</u>

City of Mansfield, Texas

Statement of Net Position - Utility Fund
June 30, 2018 and 2017 (Unaudited)

	<u>2018</u>	<u>2017</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 17,395	\$ 6,274
Accrued Liabilities	215,517	230,237
Payable From Restricted Assets:		
Deposits	1,493,121	1,442,973
Bonds Payable-Current		
Accrued Interest	1,307,206	1,375,633
Accounts Payable	-	-
Accrued Liabilities	-	3,342
Retainage Payable	199,666	155,875
From Unrestricted Assets:		
Current	3,875,000	4,020,000
Long-Term, Net	42,533,966	43,440,046
Compensated Absences	499,891	426,363
Net pension liability	<u>2,212,727</u>	<u>4,181,851</u>
Total Liabilities	<u>52,354,489</u>	<u>55,282,594</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	<u>45,235</u>	<u>53,747</u>
<u>NET POSTION</u>		
Invested In Capital Assets (net of related debt)	136,876,314	138,717,816
Reserved for Debt Service	6,727,514	6,719,919
Reserved for Capital Projects	9,368,780	7,491,025
Unreserved	<u>25,284,098</u>	<u>15,127,955</u>
Total Net Positon	<u><u>\$ 178,256,706</u></u>	<u><u>\$ 168,056,715</u></u>

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Fund Net Position -
Utility Fund - For the Month and Nine Months Ended June 30, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ADOPTED BUDGET	FY18 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,903,194	\$ 1,871,189	\$ 14,167,436	\$ 13,741,579	\$ 18,486,326	\$ (4,318,890)	76.64%
Sewer Service	1,118,658	1,059,158	8,692,171	8,278,704	11,304,896	(2,612,725)	76.89%
Water Penalties	33,872	33,154	396,138	402,813	556,502	(160,364)	71.18%
Water Taps	-	1,530	6,120	3,205	21,379	(15,259)	28.63%
Meter Set Fee	27,720	8,930	179,250	87,375	90,086	89,164	198.98%
Utility Miscellaneous	9,297	6,342	119,018	80,551	106,747	12,271	111.50%
Restore Service Fee	9,269	8,982	105,906	126,892	125,021	(19,116)	84.71%
Sewer Tap	-	-	2,540	-	1,500	1,040	169.33%
Water Impact Fees	186,420	78,000	1,710,032	979,013	700,000	1,010,032	244.29%
Sewer Impact Fees	136,390	51,951	1,114,504	637,086	400,000	714,504	278.63%
Pretreatment Fees	43,520	9,042	81,828	93,800	50,000	31,828	163.66%
Other Income	4,691	104,166	539,611	467,379	140,246	399,365	384.76%
Contribution	1,098	557	3,679	8,518	-	3,679	0.00%
Total Revenues	\$ 3,474,130	\$ 3,233,000	27,118,233	\$ 24,906,914	\$ 31,982,703	\$ (4,864,470)	84.79%

City of Mansfield

Comparative Combined Statement of Revenues, Expenses, and Changes in Fund Net Position -
Utility Fund - For the Month and Nine Months Ended June 30, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ADOPTED BUDGET	FY18 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	73,717	81,441	807,529	809,519	1,483,099	(675,570)	54.45%
Billing And Collection	59,620	66,153	714,872	624,453	975,953	(261,081)	73.25%
Meter Reading/Repairs	77,370	59,418	736,811	753,995	942,806	(205,995)	78.15%
Water Distribution	63,899	76,770	621,158	707,883	1,029,566	(408,408)	60.33%
Wastewater Collection	670,626	1,123,844	5,776,702	5,658,235	7,782,189	(2,005,487)	74.23%
Water Treatment	207,469	707,733	5,447,896	5,889,575	8,710,152	(3,262,256)	62.55%
Water Quality	42,512	35,288	334,908	295,019	420,773	(85,865)	79.59%
Water Demand Management	37,191	20,699	103,308	128,160	172,585	(69,277)	59.86%
Depreciation	278,727	274,483	2,546,052	2,510,821	-	2,546,052	0.00%
Total Operating Expenses	1,511,131	2,445,829	17,089,235	17,377,662	21,517,123	(4,427,888)	79.42%
OPERATING INCOME (LOSS)	1,963,000	787,171	10,028,998	7,529,253	10,465,580	(436,582)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(59,565)	(18,638)	(540,126)	(128,461)	(3,128,925)	2,588,799	17.26%
Interest Revenue	37,437	15,909	243,426	106,575	34,867	208,559	698.15%
Debt Service	(156,251)	(169,936)	(1,412,089)	(1,530,575)	(5,875,009)	4,462,920	24.04%
Bad Debt Expense	-	-	-	-	(48,000)	48,000	0.00%
Net Nonoperating Revenues (Expenses)	(178,378)	(172,665)	(1,708,789)	(1,552,461)	(9,017,066)	7,308,277	18.95%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	1,784,622	614,506	8,320,208	5,976,792	1,448,513	6,871,695	574.40%
OPERATING TRANSFERS:							
Transfers In (Out)	(1,586)	(2,668)	(249,543)	(236,772)	(1,448,513)	1,198,970	17.23%
Net Operating Transfers	(1,586)	(2,668)	(249,543)	(236,772)	(1,448,513)	1,198,970	17.23%
CHANGE IN NET POSITION	1,783,036	611,838	8,070,665	5,740,020	0	8,070,665	
NET POSITION, BEGINNING	176,473,670	167,444,876	170,186,041	162,316,695	170,186,041	-	
NET POSITON, ENDING	\$ 178,256,706	\$ 168,056,715	178,256,706	\$ 168,056,715	\$ 170,186,041	\$ 8,070,665	

CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2017, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2017, the City achieved a 2.49 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2018, the bond coverage ratio is projected at 2.70.



CITY OF MANSFIELD

WATER CONSUMPTION





CITY OF MANSFIELD

UTILITY FUND - WATER SALES

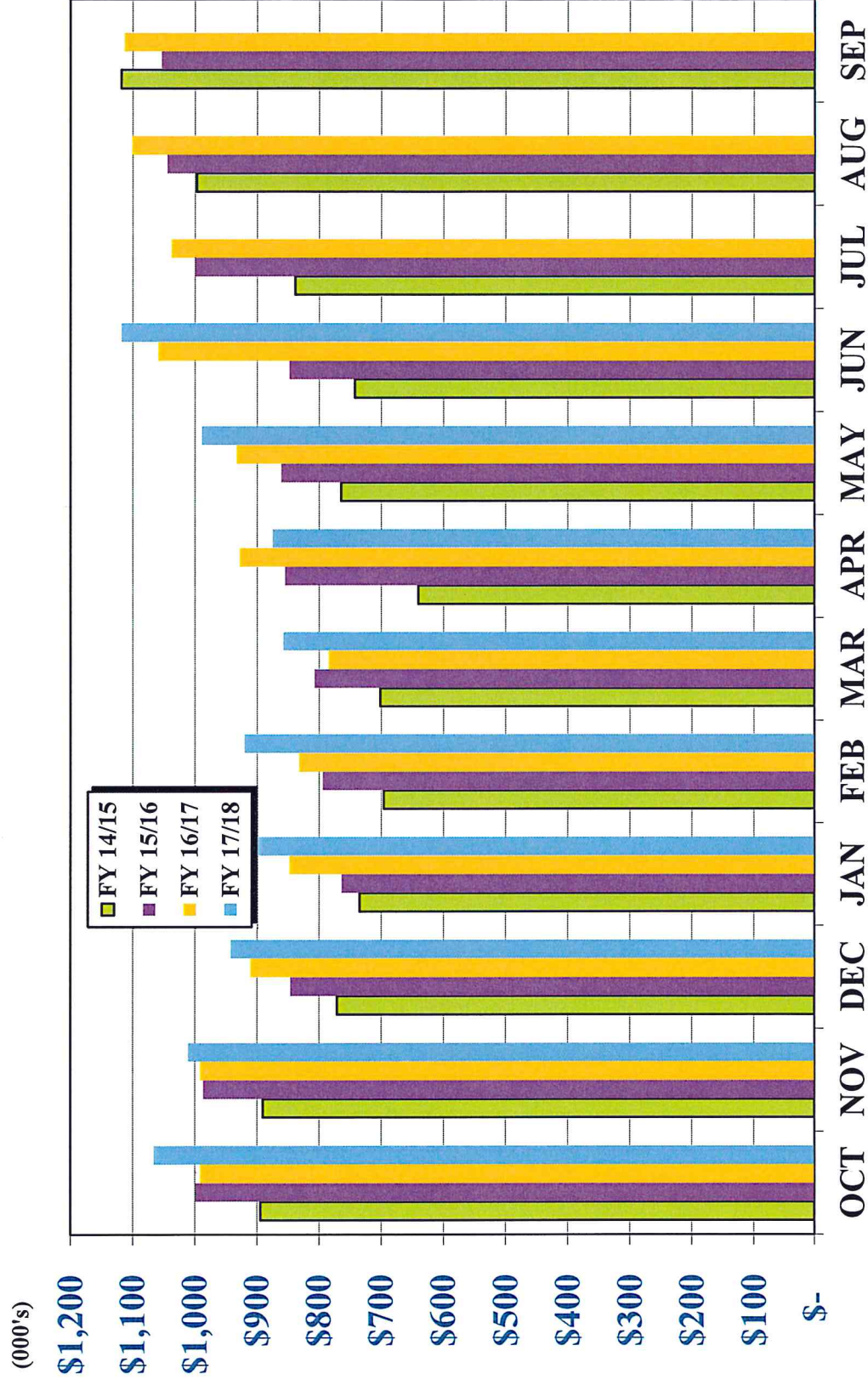




MANSFIELD
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CITY OF MANSFIELD

UTILITY FUND - SEWER SERVICE

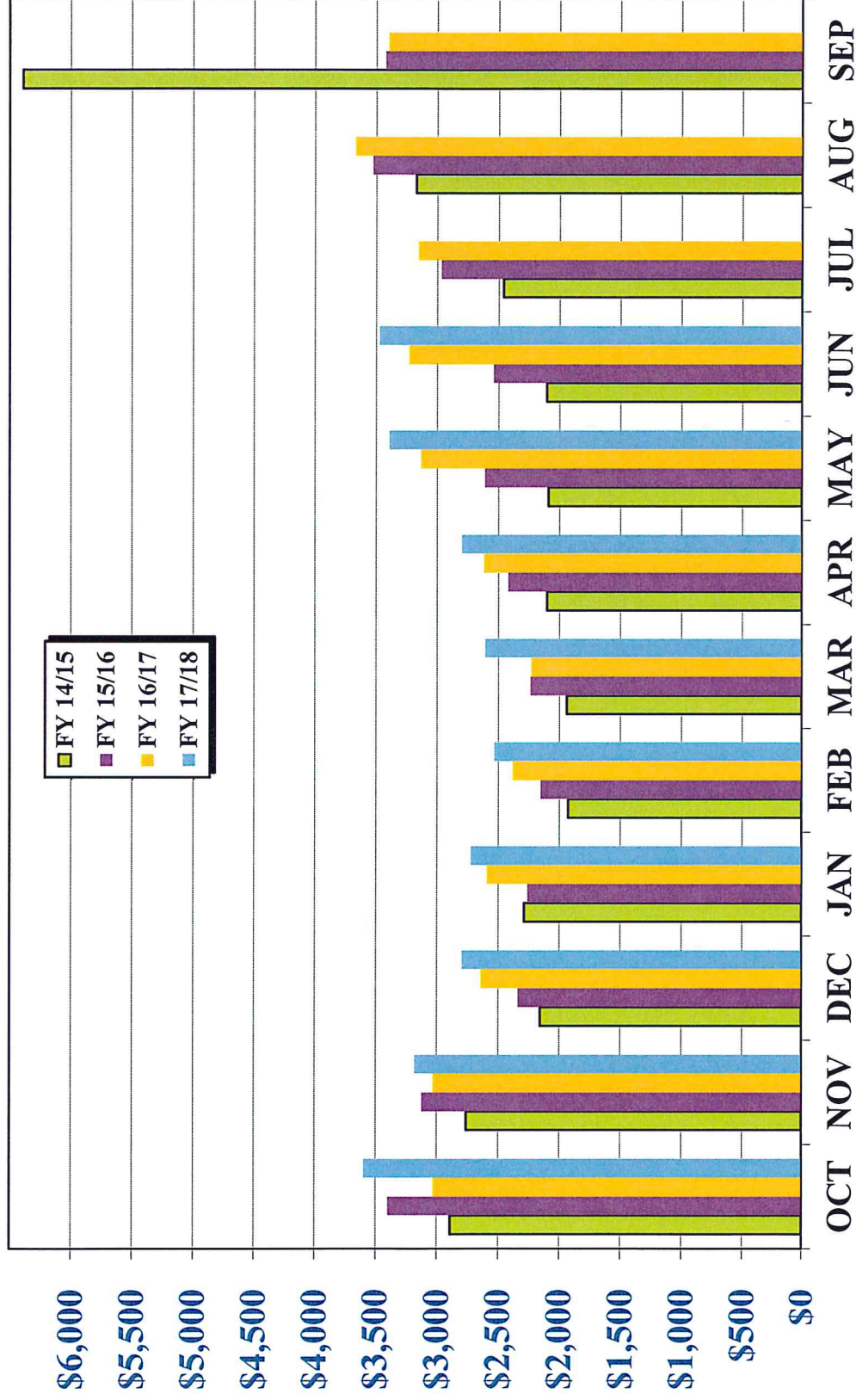




CITY OF MANSFIELD

UTILITY FUND - TOTAL REVENUES

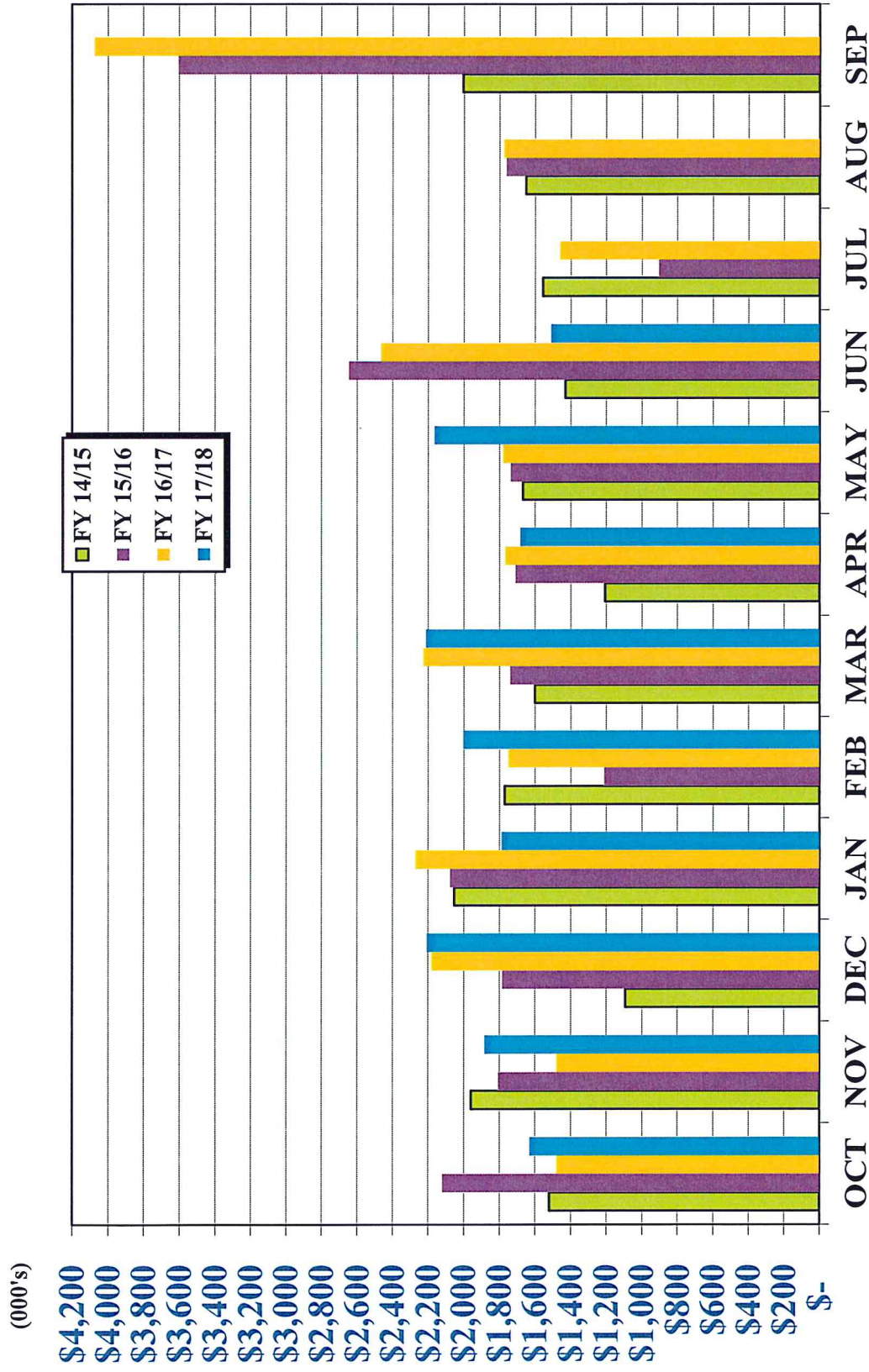
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CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES



City of Mansfield, Texas

Statement of Net Position - Law Enforcement Complex
June 30, 2018 and 2017 (Unaudited)

	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,183,618	\$ 600,194
Receivables:		
Accounts	437,423	357,662
Inventory	20,859	22,621
Restricted Assets:		
Cash And Investments	119,596	134,894
Fixed Assets (net of accumulated depreciation)	<u>6,130,540</u>	<u>6,210,898</u>
Total Assets	<u>7,892,036</u>	<u>7,326,269</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	658,525	593,588
Deferred investment losses	790,311	1,082,319
Deferred actuarial experience	306,711	30,696
	<u>\$ 1,755,547</u>	<u>\$ 1,706,603</u>

City of Mansfield, Texas

Statement of Net Position - Law Enforcement Complex
June 30, 2018 and 2017 (Unaudited)

	2018	2017
<u>LIABILITIES</u>		
Accounts Payable	\$ 369,427	\$ 309,350
Accrued Liabilities	-	51,292
Payable From Restricted Assets:		
Inmate Trust	33,372	17,405
General Obligation Debt Payable:		
Bonds Payable-Current	536,787	45,000
Accrued Interest	6,707	6,940
Long-Term		555,875
Compensated Absences	818,182	650,465
Net pension liability	3,952,275	3,512,220
	<hr/>	<hr/>
Total Liabilities	5,716,750	5,148,547
	<hr/>	<hr/>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	76,372	93,098
Deferred loss on refunding	17,456	14,840
	<hr/>	<hr/>
	93,828	107,938
	<hr/>	<hr/>
<u>NET POSITION</u>		
Invested in Capital Assets (net of related debt)	5,644,185	5,603,083
Unreserved	(1,807,181)	(1,826,695)
	<hr/>	<hr/>
Total Net Position	\$ 3,837,004	\$ 3,776,388
	<hr/>	<hr/>

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Fund Net Position -
Law Enforcement Complex - For the Month and Nine Months Ended June 30, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE	FY18 ADOPTED BUDGET	FY18 OVER (UNDER) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 1,017,058	\$ 905,598	\$ 8,948,754	\$ 8,105,128	\$ 11,334,335	\$ (2,385,582)	78.95%
Salary Reimbursement	12,537	16,336	118,067	76,226	75,000	43,067	157.42%
Miscellaneous	-	-	-	1,612	-	-	0.00%
Transportation	760	265	5,801	2,071	2,500	3,301	232.03%
Commissary Sales	27,730	22,127	227,812	186,812	255,534	(27,721)	89.15%
Telephone Commission	13,894	15,482	131,305	119,874	200,001	(68,696)	65.65%
Total Operating Revenues	1,071,978	959,807	9,431,739	8,491,723	11,867,370	(2,435,631)	79.48%
OPERATING EXPENSES:							
Administration	24,293	23,275	250,194	251,390	974,796	(724,602)	25.67%
Operations	630,530	680,519	6,052,886	5,717,228	8,603,741	(2,550,855)	70.35%
Support	103,038	86,139	736,974	690,739	1,171,364	(434,390)	62.92%
Food Service	36,602	46,423	300,555	327,539	477,600	(177,045)	62.93%
Medical Service	51,637	46,601	430,923	401,661	594,623	(163,700)	72.47%
Commissary	-	32,886	183,515	190,410	255,534	(72,019)	71.82%
Depreciation	-	20,515	156,449	187,779	-	156,449	0.00%
Total Operating Expenses	846,100	936,357	8,111,496	7,766,746	12,077,658	(3,966,162)	67.16%
OPERATING INCOME (LOSS)	225,878	23,450	1,320,243	724,977	(210,288)	1,530,531	-627.82%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	-	-	-	0.00%
Other Income	24	-	1,455	-	-	1,455	0.00%
Other Expenses	(28,285)	-	(254,563)	(90,000)	(202,908)	(51,656)	125.46%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(1,378)	(1,508)	(12,400)	(13,568)	(574,269)	561,869	2.16%
Net Nonoperating Revenues (Expenses)	(29,638)	(1,508)	(265,508)	(103,568)	(777,177)	511,669	34.16%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	196,240	21,943	1,054,735	621,409	(987,465)	2,042,200	
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	987,465	(987,465)	0.00%
Net Operating Transfers	-	-	-	-	987,465	(987,465)	0.00%
CHANGE IN NET POSITION	196,240	21,943	1,054,735	621,409	(0)	1,054,734	
NET POSITION, BEGINNING	3,640,765	3,754,445	2,782,269	3,154,979	2,782,269	-	
NET POSITION, ENDING	\$ 3,837,004	\$ 3,776,388	\$ 3,837,004	\$ 3,776,388	\$ 2,782,269	\$ 1,054,734	

City of Mansfield, Texas

Statement of Net Position - Drainage Utility Fund
June 30, 2018 and 2017 (Unaudited)

	2018	2017
<u>ASSETS</u>		
Cash And Investments	\$ 3,045,443	\$ 2,678,777
Accounts Receivable	312,654	317,304
Restricted Assets:		
Cash and Investments	415,255	420,071
Fixed Assets (Net of accumulated depreciation)	8,118,444	7,499,914
Total Assets	11,891,797	10,916,066
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	27,822	20,933
Deferred investment losses	37,209	37,558
Deferred actuarial experience	717	1,044
Deferred loss on refunding	166,787	190,613
	\$ 232,535	\$ 250,148
<u>LIABILITIES</u>		
Accounts Payable	\$ 5,038	\$ 288
Accrued Liabilities	-	1,717
Retainage Payable	49,437	-
Bond Payable	3,736,784	3,970,000
Accrued Interest Payable	49,196	53,404
Unamortized Discounts on Bonds	(197,032)	(224,830)
Unamortized Premiums on Bonds	42,553	49,025
Net pension liability	117,860	100,008
Total Liabilities	3,803,838	3,949,613
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	2,576	3,283
<u>NET POSITION</u>		
Invested in Capital Assets (net of related debt)	4,702,924	3,705,718
Reserved for Debt Service	366,059	366,667
Unrestricted	3,248,934	3,140,933
Total Net Position	\$ 8,317,917	\$ 7,213,318

City of Mansfield, Texas

Comparative Combined Statement of Revenues, Expenses, and Changes in Fund Net Position-
Drainage Utility Fund - For the Month and Nine Months Ended June 30, 2018 and 2017 (Unaudited)

	FY18 MONTH TO DATE	FY17 MONTH TO DATE	FY18 YEAR TO DATE	FY17 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	211,131	207,375	1,885,786	1,858,648
Total Operating Revenues	211,131	207,375	1,885,786	1,858,648
OPERATING EXPENSES:				
Administration	80,843	51,987	516,435	344,542
General Maintenance	3,524	32,221	139,302	290,679
Depreciation	11,682	11,343	106,309	103,217
Total Operating Expenses	96,049	95,551	762,046	738,439
OPERATING INCOME (LOSS)	115,082	111,825	1,123,740	1,120,209
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	1,443	672	10,014	4,221
Other Income	-	-	2,946	11,178
Amortization	-	-	-	-
Interest and fiscal charges	(9,839)	(10,681)	(93,744)	(97,227)
Net Nonoperating Revenue	(8,396)	(10,009)	(80,783)	(81,828)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	106,686	101,816	1,042,957	1,038,381
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	106,686	101,816	1,042,957	1,038,381
NET POSITION, BEGINNING	8,211,231	7,111,502	7,274,960	6,174,937
NET POSITION, ENDING	\$ 8,317,917	\$ 7,213,318	\$ 8,317,917	\$ 7,213,318

CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2017 TO SEPTEMBER 2018

MONTH	FY17	FY18	DOLLAR VALUE INCREASE (DECREASE) FY 2017/2018	PERCENTAGE INCREASE (DECREASE) FY 2017/2018
OCTOBER	993,816.62	1,038,788.40	44,971.78	4.53%
NOVEMBER	791,061.97	817,383.34	26,321.37	3.33%
DECEMBER	827,340.54	893,348.94	66,008.40	7.98%
JANUARY	1,133,819.88	1,213,483.89	79,664.01	7.03%
FEBRUARY	779,951.41	812,741.81	32,790.40	4.20%
MARCH	737,498.72	826,357.52	88,858.80	12.05%
Subtotal	5,263,489.14	5,602,103.90	338,614.76	6.43%
APRIL	1,043,301.91	1,156,610.93	113,309.02	10.86%
MAY	810,564.97	872,300.51	61,735.54	7.62%
JUNE	849,087.07	921,377.74	72,290.67	8.51%
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	7,966,443.09	8,552,393.08	585,949.99	7.36%
BUDGET		11,255,888.00		
OVER/(UNDER) BUDGET		(2,703,494.92)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2017
TO SEPTEMBER 2018

MONTH	FY17	FY18	DOLLAR VALUE INCREASE (DECREASE) FY 2017/2018	PERCENTAGE INCREASE (DECREASE) FY 2017/2018
OCTOBER	496,908.31	519,394.21	22,485.90	4.53%
NOVEMBER	395,530.99	408,691.68	13,160.69	3.33%
DECEMBER	413,670.27	446,674.47	33,004.20	7.98%
JANUARY	566,909.94	606,741.94	39,832.00	7.03%
FEBRUARY	389,975.70	406,370.91	16,395.21	4.20%
MARCH	368,749.36	413,178.76	44,429.40	12.05%
Subtotal	2,631,744.57	2,801,051.97	169,307.40	6.43%
APRIL	521,650.95	578,305.47	56,654.52	10.86%
MAY	405,282.49	436,150.26	30,867.77	7.62%
JUNE	424,543.54	460,688.88	36,145.34	8.51%
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	3,983,221.55	4,276,196.58	292,975.03	7.36%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2017 TO SEPTEMBER 2018

MONTH	FY17	FY18	DOLLAR VALUE INCREASE (DECREASE) FY 2017/2018	PERCENTAGE INCREASE (DECREASE) FY 2017/2018
OCTOBER	496,908.31	519,394.21	22,485.90	4.53%
NOVEMBER	395,530.99	408,691.68	13,160.69	3.33%
DECEMBER	413,670.27	446,674.47	33,004.20	7.98%
JANUARY	566,909.94	606,741.94	39,832.00	7.03%
FEBRUARY	389,975.70	406,370.90	16,395.20	4.20%
MARCH	368,749.36	413,178.76	44,429.40	12.05%
Subtotal	2,631,744.57	2,801,051.96	169,307.39	6.43%
APRIL	521,650.95	578,305.47	56,654.52	10.86%
MAY	405,282.49	436,150.26	30,867.77	7.62%
JUNE	424,543.53	460,688.88	36,145.35	8.51%
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	3,983,221.54	4,276,196.57	292,975.03	7.36%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2017 TO SEPTEMBER 2018

MONTH	FY17	FY18	DOLLAR VALUE INCREASE (DECREASE) FY 2017/2018	PERCENTAGE INCREASE (DECREASE) FY 2017/2018
OCTOBER	1,987,633.24	2,077,576.82	89,943.58	4.53%
NOVEMBER	1,582,123.94	1,634,766.70	52,642.76	3.33%
DECEMBER	1,654,681.08	1,786,697.88	132,016.80	7.98%
JANUARY	2,267,639.76	2,426,967.77	159,328.01	7.03%
FEBRUARY	1,559,902.82	1,625,483.62	65,580.80	4.20%
MARCH	1,474,997.44	1,652,715.04	177,717.60	12.05%
Subtotal	10,526,978.28	11,204,207.83	677,229.55	6.43%
APRIL	2,086,603.81	2,313,221.87	226,618.06	10.86%
MAY	1,621,129.94	1,744,601.03	123,471.09	7.62%
JUNE	1,698,174.14	1,842,755.50	144,581.36	8.51%
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	15,932,886.17	17,104,786.23	1,171,900.06	7.36%
BUDGET		22,511,776.00		
OVER/(UNDER) BUDGET		(5,406,989.77)		

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of June for Fiscal Year 2018.

A handwritten signature in blue ink that reads 'Peter K. Phillis, CPA'. The signature is fluid and cursive, with the initials 'PKP' being prominent.

Peter K. Phillis, CPA
Investment Officer

City of Mansfield
Portfolio Holdings
Tracker Portfolio Set Up - by Issuer
Report Format: By Transaction
Group By: Issuer
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 4/30/2018

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.240	451,975.21	451,975.21	451,975.21	451,975.21	N/A	1		0.67	15 - Street Construction
Sub Total / Average			0.240	451,975.21	451,975.21	451,975.21	451,975.21		1	0.00	0.67	
Nations Funds												
Nations Funds MM	MF0008	10/25/1999	1.574	4,010,473.64	4,010,473.64	4,010,473.64	4,010,473.64	N/A	1		5.95	01 - General Fund
Nations Funds MM	MF0008	10/25/1999	1.574	3,234,282.98	3,234,282.98	3,234,282.98	3,234,282.98	N/A	1		4.80	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	1.574	583,758.87	583,758.87	583,758.87	583,758.87	N/A	1		0.87	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	10/25/1999	1.574	4,688,695.03	4,688,695.03	4,688,695.03	4,688,695.03	N/A	1		6.96	25 - Water & Sewer
Nations Funds MM	MF0008	8/1/2016	1.574	1,483,752.26	1,483,752.26	1,483,752.26	1,483,752.26	N/A	1		2.20	86 - 2016 Streets Construction
Nations Funds MM	MF0008	3/1/2017	1.574	1,539,400.24	1,539,400.24	1,539,400.24	1,539,400.24	N/A	1		2.29	871 - MEDC Const
Nations Funds MM	MF0008	8/1/2016	1.574	1,554,648.26	1,554,648.26	1,554,648.26	1,554,648.26	N/A	1		2.31	309 - Library Expansion
Nations Funds MM	MF0008	4/11/2012	1.574	2,894,979.36	2,894,979.36	2,894,979.36	2,894,979.36	N/A	1		4.30	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	10/25/1999	1.574	2,205,238.86	2,205,238.86	2,205,238.86	2,205,238.86	N/A	1		3.27	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	10/25/1999	1.574	146,419.53	146,419.53	146,419.53	146,419.53	N/A	1		0.22	39 - Economic Development
Nations Funds MM	MF0008	12/1/2017	1.574	24,976.84	24,976.84	24,976.84	24,976.84	N/A	1		0.04	87 - 2017 Streets Construction
Nations Funds MM	MF0008	10/25/1999	1.574	25,590.41	25,590.41	25,590.41	25,590.41	N/A	1		0.04	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	1.574	1,402,132.98	1,402,132.98	1,402,132.98	1,402,132.98	N/A	1		2.08	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	1.574	428,656.35	428,656.35	428,656.35	428,656.35	N/A	1		0.64	10 - Debt Services
Sub Total / Average			1.574	24,223,005.61	24,223,005.61	24,223,005.61	24,223,005.61		1	0.00	35.96	
TexStar												
TexStar LGIP	TEXSTAR	11/2/2012	1.630	1,879,501.08	1,879,501.08	1,879,501.08	1,879,501.08	N/A	1		2.79	15 - Street Construction
TexStar LGIP	TEXSTAR	2/28/2017	1.630	5,816,296.84	5,816,296.84	5,816,296.84	5,816,296.84	N/A	1		8.64	871 - MEDC Const
TexStar LGIP	TEXSTAR	11/2/2012	1.630	8,167,099.85	8,167,099.85	8,167,099.85	8,167,099.85	N/A	1		12.13	01 - General Fund
TexStar LGIP	TEXSTAR	11/2/2012	1.630	7,014,317.20	7,014,317.20	7,014,317.20	7,014,317.20	N/A	1		10.41	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	11/2/2012	1.630	8,240,984.92	8,240,984.92	8,240,984.92	8,240,984.92	N/A	1		12.24	25 - Water & Sewer
TexStar LGIP	TEXSTAR	11/2/2012	1.630	2,346,185.06	2,346,185.06	2,346,185.06	2,346,185.06	N/A	1		3.48	23 - Mansfield

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
												Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	11/30/2014	1.630	560,334.16	560,334.16	560,334.16	560,334.16	N/A	1		0.83	08 - Hotel
TexStar LGIP	TEXSTAR	8/31/2016	1.630	934,015.97	934,015.97	934,015.97	934,015.97	N/A	1		1.39	86 - 2016 Streets Construction
TexStar LGIP	TEXSTAR	11/2/2012	1.630	957,904.06	957,904.06	957,904.06	957,904.06	N/A	1		1.42	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	11/2/2012	1.630	51,734.12	51,734.12	51,734.12	51,734.12	N/A	1		0.08	10 - Debt Services
TexStar LGIP	TEXSTAR	11/2/2012	1.630	76,472.24	76,472.24	76,472.24	76,472.24	N/A	1		0.11	16 - Building Construction
TexStar LGIP	TEXSTAR	11/2/2012	1.630	222,470.34	222,470.34	222,470.34	222,470.34	N/A	1		0.33	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	1/8/2014	1.630	4,647.71	4,647.71	4,647.71	4,647.71	N/A	1		0.01	22 - Equipment Replacement
TexStar LGIP	TEXSTAR	11/2/2012	1.630	1,425,868.33	1,425,868.33	1,425,868.33	1,425,868.33	N/A	1		2.12	50 - TIF
TexStar LGIP	TEXSTAR	11/2/2012	1.630	1,456,675.14	1,456,675.14	1,456,675.14	1,456,675.14	N/A	1		2.16	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	11/2/2012	1.630	1,021,744.46	1,021,744.46	1,021,744.46	1,021,744.46	N/A	1		1.52	24 - Mansfield Parks Land Dedication
TexStar LGIP	TEXSTAR	12/31/2017	1.630	1,202,803.31	1,202,803.31	1,202,803.31	1,202,803.31	N/A	1		1.79	87 - 2017 Streets Construction
TexStar LGIP	TEXSTAR	11/2/2012	1.630	1,298,782.18	1,298,782.18	1,298,782.18	1,298,782.18	N/A	1		1.93	39 - Economic Development
Sub Total / Average			1.630	42,677,836.97	42,677,836.97	42,677,836.97	42,677,836.97		1	0.00	63.36	
Total / Average			1.601	67,352,817.79	67,352,817.79	67,352,817.79	67,352,817.79		1	0.00	100	

City of Mansfield
Portfolio Holdings
Tracker Portfolio Set Up - by Portfolio (Fund)
Report Format: By Transaction
Group By: Portfolio Name
Average By: Face Amount / Shares

Save As Edit Print Excel

Date: 4/30/2018

Portfolio / Report Group: All Portfolios View Full View

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days
01 - General Fund										
<u>Nations Funds MM</u>	<u>MF0008</u>	Money Market	10/25/1999	1.574	4,010,473.64	4,010,473.64	4,010,473.64	4,010,473.64	N/A	
<u>TexStar LGIP</u>	<u>TEXSTAR</u>	Local Government Investment Pool	11/2/2012	1.630	8,167,099.85	8,167,099.85	8,167,099.85	8,167,099.85	N/A	
SUB TOTAL / AVERAGE				1.612	12,177,573.49	12,177,573.49	12,177,573.49	12,177,573.49		
06 - Tree Mitigation										
<u>Nations Funds MM</u>	<u>MF0008</u>	Money Market	10/25/1999	1.574	25,590.41	25,590.41	25,590.41	25,590.41	N/A	
SUB TOTAL / AVERAGE				1.574	25,590.41	25,590.41	25,590.41	25,590.41		
08 - Hotel										
<u>TexStar LGIP</u>	<u>TEXSTAR</u>	Local Government Investment Pool	11/30/2014	1.630	560,334.16	560,334.16	560,334.16	560,334.16	N/A	
SUB TOTAL / AVERAGE				1.630	560,334.16	560,334.16	560,334.16	560,334.16		
10 - Debt Services										
<u>Nations Funds MM</u>	<u>MF0008</u>	Money Market	10/25/1999	1.574	428,656.35	428,656.35	428,656.35	428,656.35	N/A	
<u>TexStar LGIP</u>	<u>TEXSTAR</u>	Local Government Investment Pool	11/2/2012	1.630	51,734.12	51,734.12	51,734.12	51,734.12	N/A	
SUB TOTAL / AVERAGE				1.580	480,390.47	480,390.47	480,390.47	480,390.47		
15 - Street Construction										
<u>AIM Invesco MM</u>	<u>AIM</u>	Money Market	9/30/1999	0.240	451,975.21	451,975.21	451,975.21	451,975.21	N/A	
<u>Nations Funds MM</u>	<u>MF0008</u>	Money Market	10/25/1999	1.574	3,234,282.98	3,234,282.98	3,234,282.98	3,234,282.98	N/A	
<u>TexStar LGIP</u>	<u>TEXSTAR</u>	Local Government Investment Pool	11/2/2012	1.630	1,879,501.08	1,879,501.08	1,879,501.08	1,879,501.08	N/A	
SUB TOTAL / AVERAGE				1.485	5,565,759.27	5,565,759.27	5,565,759.27	5,565,759.27		
16 - Building Construction										
<u>TexStar LGIP</u>	<u>TEXSTAR</u>	Local Government Investment Pool	11/2/2012	1.630	76,472.24	76,472.24	76,472.24	76,472.24	N/A	
SUB TOTAL / AVERAGE				1.630	76,472.24	76,472.24	76,472.24	76,472.24		
19 - Drainage Utility Fund										
<u>TexStar LGIP</u>	<u>TEXSTAR</u>	Local Government Investment Pool	11/2/2012	1.630	957,904.06	957,904.06	957,904.06	957,904.06	N/A	
SUB TOTAL / AVERAGE				1.630	957,904.06	957,904.06	957,904.06	957,904.06		
22 - Equipment Replacement										
<u>TexStar LGIP</u>	<u>TEXSTAR</u>	Local Government Investment Pool	1/8/2014	1.630	4,647.71	4,647.71	4,647.71	4,647.71	N/A	
SUB TOTAL / AVERAGE				1.630	4,647.71	4,647.71	4,647.71	4,647.71		
23 - Mansfield Parks 1/2 Sales Tax										
<u>Nations Funds MM</u>	<u>MF0008</u>	Money Market	10/25/1999	1.574	2,205,238.86	2,205,238.86	2,205,238.86	2,205,238.86	N/A	
<u>TexStar LGIP</u>	<u>TEXSTAR</u>	Local Government Investment Pool	11/2/2012	1.630	2,346,185.06	2,346,185.06	2,346,185.06	2,346,185.06	N/A	
SUB TOTAL / AVERAGE				1.603	4,551,423.92	4,551,423.92	4,551,423.92	4,551,423.92		
24 - Mansfield Parks Land Dedication										
<u>Nations Funds MM</u>	<u>MF0008</u>	Money Market	10/25/1999	1.574	583,758.87	583,758.87	583,758.87	583,758.87	N/A	
<u>TexStar LGIP</u>	<u>TEXSTAR</u>	Local Government Investment Pool	11/2/2012	1.630	1,021,744.46	1,021,744.46	1,021,744.46	1,021,744.46	N/A	
SUB TOTAL / AVERAGE				1.610	1,605,503.33	1,605,503.33	1,605,503.33	1,605,503.33		
25 - Water & Sewer										
<u>Nations Funds MM</u>	<u>MF0008</u>	Money Market	10/25/1999	1.574	4,688,695.03	4,688,695.03	4,688,695.03	4,688,695.03	N/A	
<u>TexStar LGIP</u>	<u>TEXSTAR</u>	Local Government Investment Pool	11/2/2012	1.630	8,240,984.92	8,240,984.92	8,240,984.92	8,240,984.92	N/A	
SUB TOTAL / AVERAGE				1.610	12,929,679.95	12,929,679.95	12,929,679.95	12,929,679.95		
27 - Revenue Bond Reserve										
<u>Nations Funds MM</u>	<u>MF0008</u>	Money Market	4/11/2012	1.574	2,894,979.36	2,894,979.36	2,894,979.36	2,894,979.36	N/A	
SUB TOTAL / AVERAGE				1.574	2,894,979.36	2,894,979.36	2,894,979.36	2,894,979.36		
28 - Utility Construction Fund 28										
<u>Nations Funds MM</u>	<u>MF0008</u>	Money Market	10/25/1999	1.574	1,402,132.98	1,402,132.98	1,402,132.98	1,402,132.98	N/A	
<u>TexStar LGIP</u>	<u>TEXSTAR</u>	Local Government Investment Pool	11/2/2012	1.630	7,014,317.20	7,014,317.20	7,014,317.20	7,014,317.20	N/A	
SUB TOTAL / AVERAGE				1.621	8,416,450.18	8,416,450.18	8,416,450.18	8,416,450.18		
309 - Library Expansion										
<u>Nations Funds MM</u>	<u>MF0008</u>	Money Market	8/1/2016	1.574	1,554,648.26	1,554,648.26	1,554,648.26	1,554,648.26	N/A	
SUB TOTAL / AVERAGE				1.574	1,554,648.26	1,554,648.26	1,554,648.26	1,554,648.26		

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Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days
38 - MEDC I&S Fund										
<u>TexStar LGIP</u>	<u>TEXSTAR</u>	Local Government Investment Pool	11/2/2012	1.630	222,470.34	222,470.34	222,470.34	222,470.34	N/A	
SUB TOTAL / AVERAGE				1.630	222,470.34	222,470.34	222,470.34	222,470.34		
39 - Economic Development										
<u>Nations Funds MM</u>	<u>MF0008</u>	Money Market	10/25/1999	1.574	146,419.53	146,419.53	146,419.53	146,419.53	N/A	
<u>TexStar LGIP</u>	<u>TEXSTAR</u>	Local Government Investment Pool	11/2/2012	1.630	1,298,782.18	1,298,782.18	1,298,782.18	1,298,782.18	N/A	
SUB TOTAL / AVERAGE				1.625	1,445,201.71	1,445,201.71	1,445,201.71	1,445,201.71		
50 - TIF										
<u>TexStar LGIP</u>	<u>TEXSTAR</u>	Local Government Investment Pool	11/2/2012	1.630	1,425,868.33	1,425,868.33	1,425,868.33	1,425,868.33	N/A	
SUB TOTAL / AVERAGE				1.630	1,425,868.33	1,425,868.33	1,425,868.33	1,425,868.33		
81 - Street Construction 2012 Issue										
<u>TexStar LGIP</u>	<u>TEXSTAR</u>	Local Government Investment Pool	11/2/2012	1.630	1,456,675.14	1,456,675.14	1,456,675.14	1,456,675.14	N/A	
SUB TOTAL / AVERAGE				1.630	1,456,675.14	1,456,675.14	1,456,675.14	1,456,675.14		
86 - 2016 Streets Construction										
<u>Nations Funds MM</u>	<u>MF0008</u>	Money Market	8/1/2016	1.574	1,483,752.26	1,483,752.26	1,483,752.26	1,483,752.26	N/A	
<u>TexStar LGIP</u>	<u>TEXSTAR</u>	Local Government Investment Pool	8/31/2016	1.630	934,015.97	934,015.97	934,015.97	934,015.97	N/A	
SUB TOTAL / AVERAGE				1.596	2,417,768.23	2,417,768.23	2,417,768.23	2,417,768.23		
87 - 2017 Streets Construction										
<u>Nations Funds MM</u>	<u>MF0008</u>	Money Market	12/1/2017	1.574	24,976.84	24,976.84	24,976.84	24,976.84	N/A	
<u>TexStar LGIP</u>	<u>TEXSTAR</u>	Local Government Investment Pool	12/31/2017	1.630	1,202,803.31	1,202,803.31	1,202,803.31	1,202,803.31	N/A	
SUB TOTAL / AVERAGE				1.629	1,227,780.15	1,227,780.15	1,227,780.15	1,227,780.15		
871 - MEDC Const										
<u>Nations Funds MM</u>	<u>MF0008</u>	Money Market	3/1/2017	1.574	1,539,400.24	1,539,400.24	1,539,400.24	1,539,400.24	N/A	
<u>TexStar LGIP</u>	<u>TEXSTAR</u>	Local Government Investment Pool	2/28/2017	1.630	5,816,296.84	5,816,296.84	5,816,296.84	5,816,296.84	N/A	
SUB TOTAL / AVERAGE				1.619	7,355,697.08	7,355,697.08	7,355,697.08	7,355,697.08		
TOTAL / AVERAGE				1.601	67,352,817.79	67,352,817.79	67,352,817.79	67,352,817.79		

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