

Mansfield Economic Development Corporation
Period Ending July 31, 2018

Beginning Cash Balance 07-01-2018 **\$2,655,722**

Revenue:

Sales Tax Revenue	461,554
Oil and Gas Royalties	-
Interest Income	1,501
Misc Income	875
Total Monthly Revenue	<u>\$463,930</u>

Adjusted Cash Balance **\$3,119,653**

Operating Expenses:

Administration	122,387
Promotion	3,466
Retention	-
Workforce Development	37
Total Operating Expenditures	<u>\$125,889</u>

Debt Expense

Debt Service Payment (Principal & Interest) **\$1,828,020**

Project Expenditures:

Kimball Property	\$760
Mouser Electronics	<u>\$325,000</u>
Total Project Expenditures	<u>\$325,760</u>

Total Monthly Expenditures **\$2,279,669**

Ending Cash Balance 07-31-2018 **\$839,983**

Proceeds From Bond Sale **\$6,000,000**

Total Cash **\$6,839,983**

Debt Expense

New Annual Total Debt Service - FY18 **\$2,201,040**

(January and August)

Remaining Principal Debt Balance **\$26,775,000**