

A RESOLUTION APPROVING PROPOSED AMENDMENTS TO THE MANSFIELD PARK FACILITIES DEVELOPMENT CORPORATION'S BYLAWS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Mansfield Park Facilities Development Corporation ("Corporation") is a Texas non-profit corporation operating under the Development Corporation Act of 1979, codified in Subtitle C1 of Title 12 of the Texas Local Government Code, Chapters 501 through 505 (the "Act") and the Texas Non-Profit Corporation Act, as amended, and other applicable laws; and

WHEREAS, the Corporation's Bylaws as currently written provide for appointment and removal of seven (7) directors; and

WHEREAS, the Corporation's Board of Directors desires to amend the Bylaws to provide for appointment and removal of one alternate director; and

WHEREAS, the Corporation's Board of Directors further desires to amend the Bylaws regarding the appointment of a Board secretary; and

WHEREAS, the Corporation's Board of Directors further desires to amend the Bylaws by amending the timeframe to adopt the Corporation's budget; and

WHEREAS, the amendments to the Bylaws are consistent with state law and with the Certificate of Formation of the Corporation.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS:

SECTION 1.

The proposed amendments to Corporation's Bylaws, attached hereto as Exhibit "A," have been reviewed by the City Council of the City of Mansfield, and are found to be acceptable and in the best interest of the City of Mansfield and its citizens, and is hereby in all things approved.

SECTION 2.

This Resolution shall become effective from and after its passage.

PASSED, APPROVED, AND EFFECTIVE this 24th Day of September, 2018.

David L. Cook, Mayor

ATTEST:

Tracy B. Norr, City Secretary