

Mansfield Economic Development Corporation
Period Ending August 31, 2018

Beginning Cash Balance 08-01-2018	\$839,983
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Revenue:

Sales Tax Revenue	574,717
Oil and Gas Royalties	-
Interest Income	1,538
Misc Income	-
Total Monthly Revenue	<u>\$576,255</u>

Adjusted Cash Balance	\$1,416,238
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Operating Expenses:

Administration	52,510
Promotion	5,358
Retention	2,228
Workforce Development	1,002
Total Operating Expenditures	<u>\$61,098</u>

Debt Expense

Debt Service Payment (Principal & Interest)	\$241,400
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Project Expenditures:

Kimball Property	\$8,397
Price/Sentry Road Retainage Release	<u>\$2,739</u>
Total Project Expenditures	\$11,136

Total Monthly Expenditures	<u>\$313,634</u>
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Ending Cash Balance 08-31-2018	\$1,102,604
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Proceeds From Bond Sale	\$6,000,000
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Total Cash	\$7,102,604
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Debt Expense

New Annual Total Debt Service - FY19	\$2,657,375
(January and August)	

Remaining Principal Debt Balance	\$26,775,000
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