

Mansfield Economic Development Corporation
Period Ending September 30, 2018

Beginning Cash Balance 09-01-2018 **\$1,102,604**

Revenue:

Sales Tax Revenue	462,217
Oil and Gas Royalties	-
Interest Income	1,551
Misc Income	-
Total Monthly Revenue	<u>\$463,767</u>

Adjusted Cash Balance **\$1,566,371**

Operating Expenses:

Administration	78,406
Promotion	1,740
Retention	39
Workforce Development	-
Total Operating Expenditures	<u>80,185</u>

Debt Expense

Debt Service Payment (Principal & Interest) **\$0**

Project Expenditures:

Kimball Property	\$1,390
Crossroads 360 EDA	\$27,004
Steeltex EDA	<u>\$150,000</u>
Total Project Expenditures	<u>\$178,394</u>

Total Monthly Expenditures **\$258,578**

Ending Cash Balance 09-30-2018 **\$1,307,793**

Proceeds From Bond Sale **\$6,000,000**

Total Cash **\$7,307,793**

Debt Expense

New Annual Total Debt Service - FY19 **\$2,657,375**
(January and August)

Remaining Principal Debt Balance **\$26,775,000**