

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, APPROVING TERMS AND CONDITIONS OF A TAX ABATEMENT AGREEMENT BY AND BETWEEN THE CITY OF MANSFIELD, TEXAS AND MOUSER ELECTRONICS, INC.; ESTABLISHING AND PROVIDING A TAX ABATEMENT AND AUTHORIZING ITS EXECUTION BY THE MAYOR; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council has been presented a proposed Tax Abatement Agreement by and between the City of Mansfield, Texas, and Mouser Electronics, Inc. a copy of which is attached hereto as Exhibit "A: and incorporated herein by reference; and

WHEREAS, the City Council finds that the terms of the Tax Abatement Agreement and the property subject to the Tax Abatement Agreement meet the applicable guidelines and criteria adopted by the City Council pursuant to Section 312.002 of the Texas Tax Code; and

WHEREAS, upon full review and consideration of the Tax Abatement Agreement and all matters attendant and related thereto, the City Council is of the opinion that the terms and conditions thereof should be approved, and that the Mayor shall be authorized to execute on behalf of the City of Mansfield.

NOW, THEREFORE, BE IT REOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:

SECTION 1.

The terms and conditions of the Tax Abatement Agreement attached hereto as Exhibit "A" has been reviewed by the City Council of the City of Mansfield, and found to be acceptable and in the best interest of the City of Mansfield and its citizens, and is hereby in all things approved.

SECTION 2.

The Mayor is hereby authorized to execute the Tax Abatement Agreement, and all other documents in connection therewith, on behalf of the City of Mansfield, substantially according to the terms and conditions set forth in the Agreement.

SECTION 3.

This Resolution shall become effective from and after its passage.

**PASSED AND APPROVED ON THIS THE _____ DAY OF _____,
2018**

Mayor

ATTEST:

City Secretary