

Mansfield Economic Development Corporation
Period Ending October 31, 2018

Beginning Cash Balance 10-01-2018 **\$1,307,793**

Revenue:

Sales Tax Revenue	476,475
Oil and Gas Royalties	-
Interest Income	1,709
Misc Income - Sale of Land to Parks Department	9,231
Total Monthly Revenue	<u>\$487,415</u>

Adjusted Cash Balance **\$1,795,208**

Operating Expenses:

Administration	42,645
Promotion	8,835
Retention	3,442
Workforce Development	-
Total Operating Expenditures	<u>54,922</u>

Debt Expense

Debt Service Payment (Principal & Interest) **\$0**

Project Expenditures:

Mansfield Industrial Business Park	\$88,323
Kimball Property	<u>\$190</u>
Total Project Expenditures	\$88,513

Total Monthly Expenditures **\$143,435**

Ending Cash Balance 10-31-2018 **\$1,651,773**

Proceeds From Bond Sale **\$6,000,000**

Total Cash **\$7,651,773**

Debt Expense

New Annual Total Debt Service - FY19 **\$2,657,375**
(January and August)

Remaining Principal Debt Balance **\$26,775,000**