

Mansfield Economic Development Corporation
Period Ending December 31, 2018

Beginning Cash Balance 12-01-2018 **\$2,864,699**

Revenue:

Sales Tax Revenue	473,164
Oil and Gas Royalties	-
Interest Income	1,840
Misc Income	
Total Monthly Revenue	475,004

Adjusted Cash Balance	\$3,339,703
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Operating Expenses:

Administration	49,531
Promotion	-
Retention	-
Workforce Development	-
Total Operating Expenditures	49,531

Debt Expense

Debt Service Payment (Principal & Interest)	\$0
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Project Expenditures:

Mansfield Industrial Business Park	\$96,122
Kimball Property	<u>\$95</u>
Total Project Expenditures	\$96,217

Total Monthly Expenditures	\$145,748
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Ending Cash Balance 12-31-2018	\$3,193,955
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Proceeds From Bond Sale	\$6,000,000
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Total Cash	\$9,193,955
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Debt Expense

New Annual Total Debt Service - FY19	\$2,657,375
(January and August)	

Remaining Principal Debt Balance	\$26,775,000
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