

Mansfield Economic Development Corporation
Period Ending January 31, 2019

Beginning Cash Balance 01-01-2019 **\$3,193,955**

Revenue:

Sales Tax Revenue	490,868
Oil and Gas Royalties	-
Interest Income	1,924
Misc Income	
Total Monthly Revenue	492,792

Adjusted Cash Balance	\$3,686,747
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Operating Expenses:

Administration	55,938
Promotion	657
Retention	51
Workforce Development	-
Total Operating Expenditures	56,646

Debt Expense

Debt Service Payment (Principal & Interest)	\$578,167
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Project Expenditures:

Kimball Property	\$146
Mansfield International Business Park	\$71,450
360 Crossroads, LP (John T. Evans)	\$10,254
RMA Holdings (AM-C Warehouse)	<u>\$650,000</u>
Total Project Expenditures	\$731,850

Total Monthly Expenditures	\$1,366,663
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Ending Cash Balance 01-31-2019	\$2,320,084
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Proceeds From Bond Sale	\$6,000,000
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Total Cash	\$8,320,084
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Debt Expense

New Annual Total Debt Service - FY19	\$2,657,375
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(January and August)

Remaining Principal Debt Balance	\$26,775,000
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