

INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

Statement of Financial Condition

The City of Mansfield, Texas is in good financial condition as of and through the three months ending January 31, 2019 of the fiscal year ending September 30, 2019.

Significant Financial Activity through the Period

- Capital Improvements –
 - Stars Center, \$18,967,316 total; current year - \$137,182
 - Parks Administration Building, \$3,060,791 total; current year - \$572,550
 - Equipment replaced, \$153,144
 - Streets, \$2,041,052
- Issued Debt, \$13,750,000
 - Streets, \$7,488,000
 - Building Development - \$2,762,000
 - Land, \$3,500,000
 - Maintained AAA Bond Rating.

General Fund Financial Activity

General fund assets are \$465,452,274, deferred outflows of resources are 11,904,807, liabilities are \$232,310,650; deferred inflows of resources are \$7,714,196 and general fund net position is \$237,332,235. Unassigned reserves and general fund balance was \$36,132,537 as of January 31, 2019.

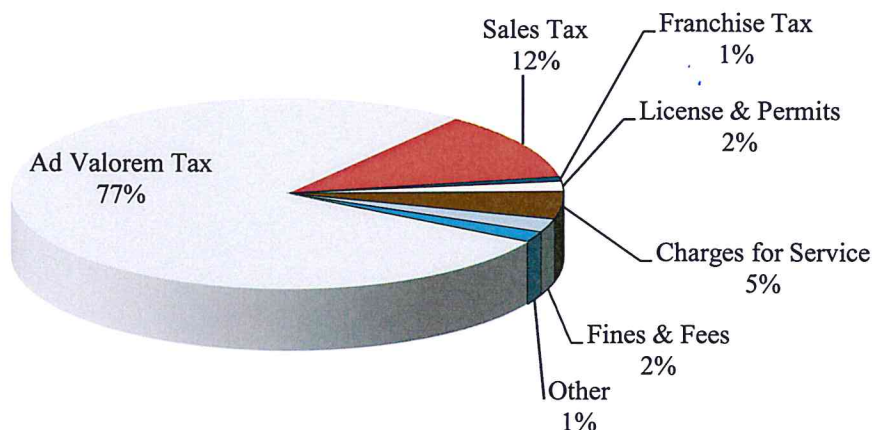
City of Mansfield, Texas interim unaudited financial report for the month and four (4) month period ended January, 2019

2019

Overall general fund revenue collected as of January 31, 2019 is 62.34% of anticipated collections. Expenditures as of January 31, 2019 are in line with budgeted expectations or 30.81% of the expected expenditures have been spent as of January 31, 2019. As of January 31, 2019 the City's current net assets are at estimated results.

General Fund Revenues

Allocation of Receipts as of January 31, 2019



Property Tax Collections

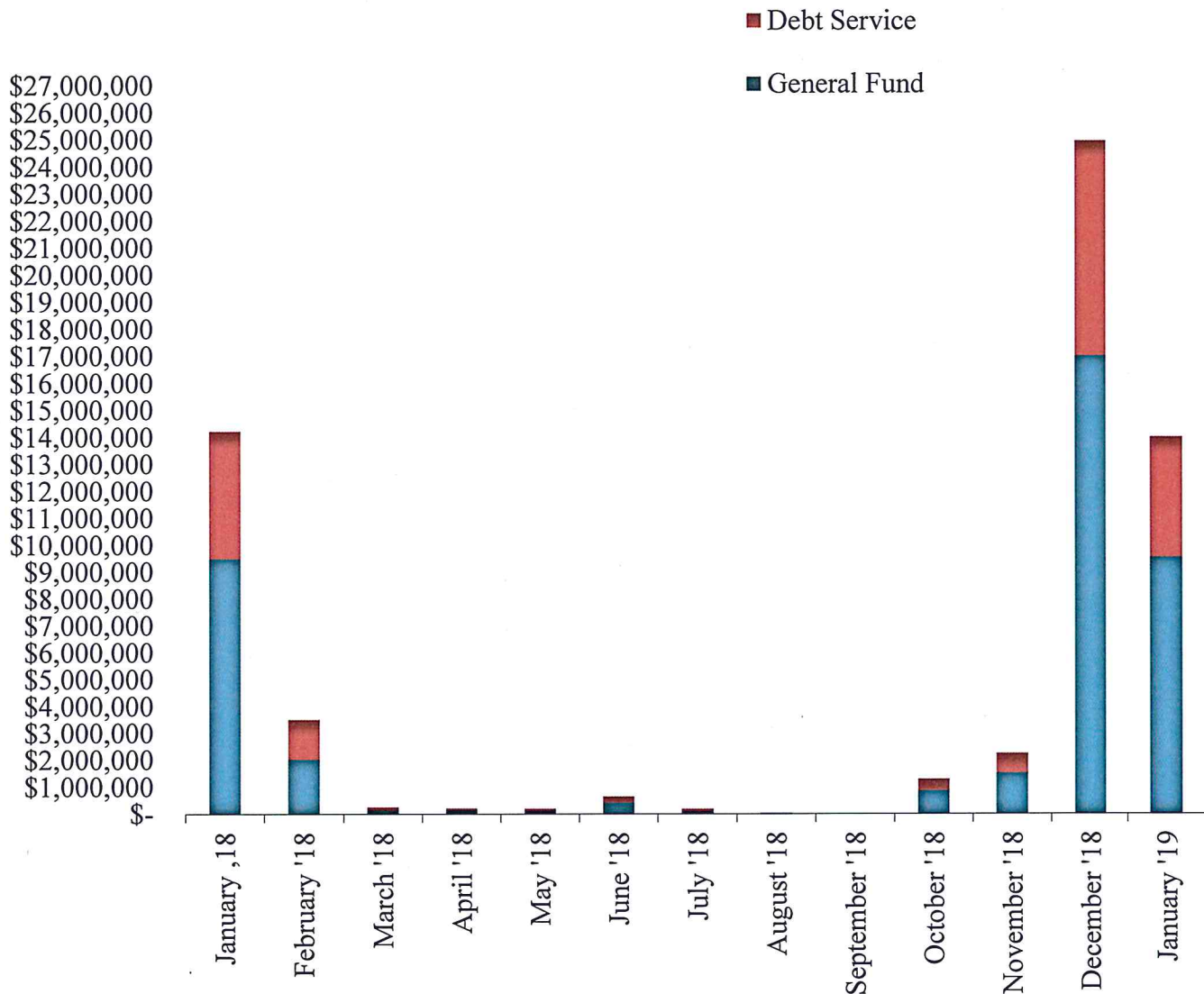
Most of the City's property tax is collected in the first four or five months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. Property tax collections through January 31, 2019 are \$29,017,180. Last year's collections were \$26,612,629 for the same period - a 9.04% increase over prior year.

As of January 31, 2019, actual debt service property tax collections were \$13,588,841. For the same period last year, property tax collections were \$13,235,871 – an increase of 2.67%.

City of Mansfield, Texas interim unaudited financial report for the month and four (4) month period ended January, 2019

2019

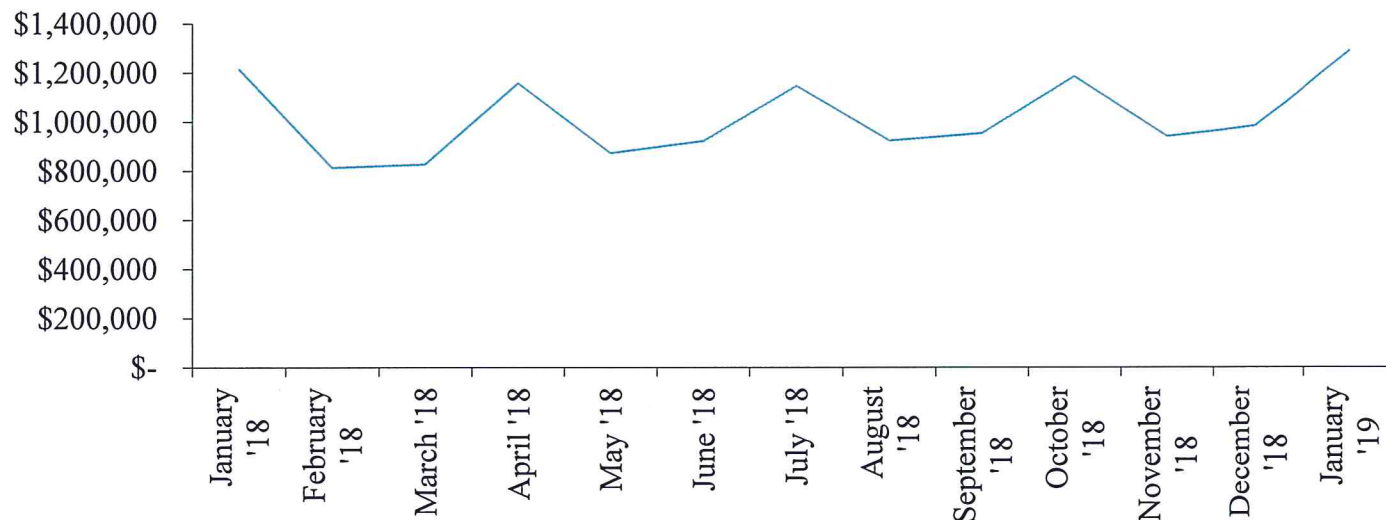
Ad Valorem Tax Collections by Month



Sales Tax

The City's budgeted sales tax revenue is 20.07% of the total budgeted revenue for the City. Collections for the first four months amount to 11.70% of total budgeted collections for fiscal 2019. Sales tax per capita is \$165 as budgeted. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time. Sales Tax collections for the period January 1, 2019 through January 31, 2019, total \$1,289,895 as compared to \$1,215,232 for the same period last year. This is an increase of 6.14% over the same period as last year.

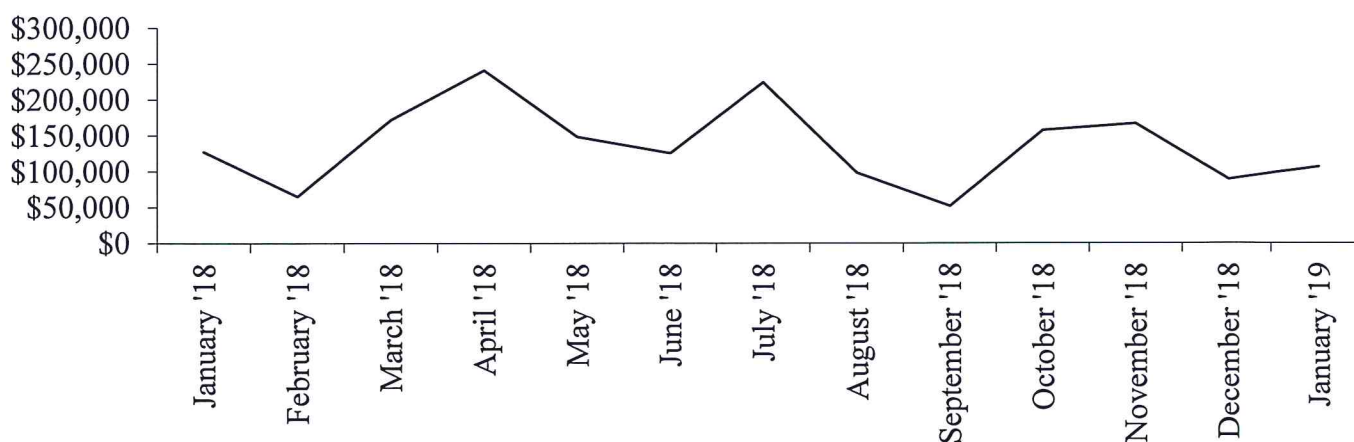
Sales Tax Collections



Building Permits

Building activity has decreased slightly in year over year comparisons. Building Permits decreased in January 2019 compared to January 2018. Permit revenues for this period compared to the same period last year are \$106,174 and \$127,039 respectively, representing a decrease of \$20,865 or 16.42% less than the same period last year. Building activity for the year is exceeding budgeted estimates.

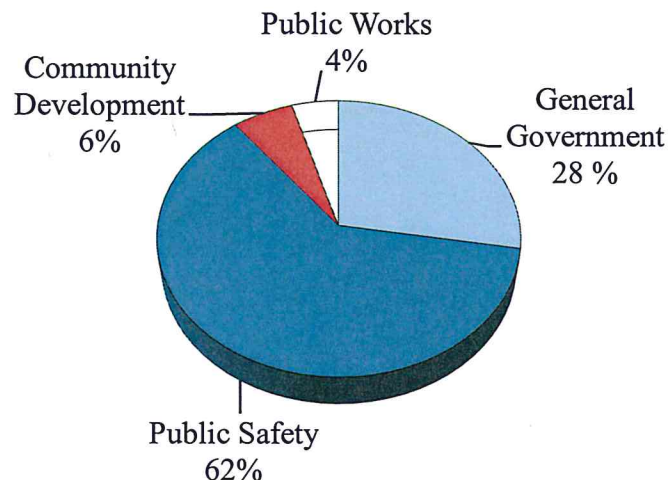
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$17,951,098 of its expected expenditures of \$58,255,051 or 30.81% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. Almost \$33,931,421 will be spent on the policing needs and fire needs of the City. Expenditures are at expectations as of January 31, 2019.

Actual Expenses



Water & Sewer Financial Activity

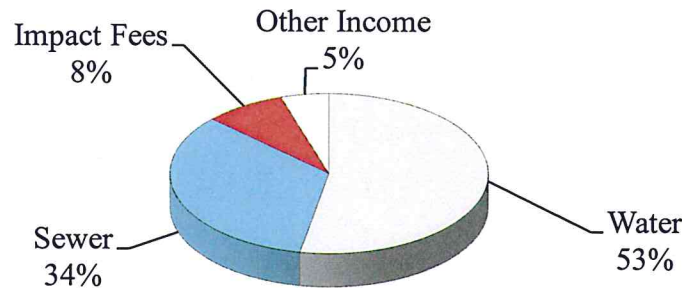
Water & Sewer assets are \$229,383,503, deferred outflows of resources are \$3,995,507 fund liabilities are \$50,320,261; deferred inflows of resources are \$769,732 and fund net position is \$182,289,017. Unassigned reserves are \$24,100,917 as of January 31, 2019.

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represent 86.87% of the total revenue collected to date; 8.26% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected 33.43% of its Budgeted Revenue to date or \$11,507,132 of \$34,425,223 in Budgeted Revenue.

City of Mansfield, Texas interim unaudited financial report for the month and four (4) month period ended January, 2019

2019

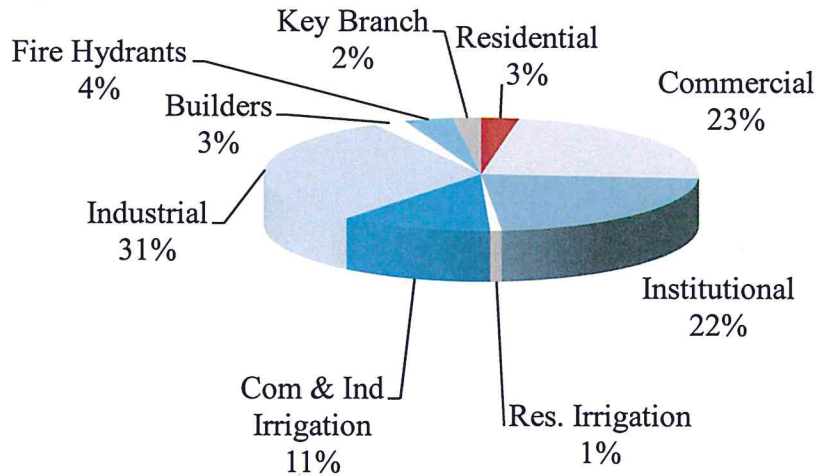
Revenues



| Consumption Class | Water Accounts | | Consumption ('000) | | Avg Consmt Per Acct | |
|------------------------|----------------|----------|--------------------|----------|---------------------|----------|
| | Jan. '19 | Jan. '18 | Jan. '19 | Jan. '18 | Jan. '19 | Jan. '18 |
| Residential | 19,055 | 18,462 | 117,751 | 125,055 | 6,180 | 6,774 |
| Commercial | 732 | 700 | 37,175 | 34,921 | 50,786 | 49,887 |
| Institutional | 158 | 158 | 7,801 | 5,808 | 49,373 | 36,759 |
| Residential Irrigation | 903 | 895 | 1,694 | 4,513 | 1,876 | 5,042 |
| Com & Ind Irrigation | 747 | 717 | 18,574 | 22,591 | 24,865 | 31,508 |
| Industrial | 131 | 128 | 9,019 | 7,292 | 68,847 | 56,969 |
| Builders | 325 | 386 | 1,751 | 1,646 | 5,388 | 4,264 |
| Fire Hydrants | 47 | 52 | 379 | 1,815 | 8,064 | 34,904 |
| Residential Key Branch | 5 | 6 | 23 | 28 | 4,600 | 4,667 |
| Bulk Untreated Water | 4 | 4 | 416 | 27,565 | 104 | 6,891 |
| Bulk Treated Water | 3 | 3 | 73,623 | 62,745 | 24,541 | 20,915 |
| Total | 22,110 | 21,511 | 268,206 | 293,979 | | |

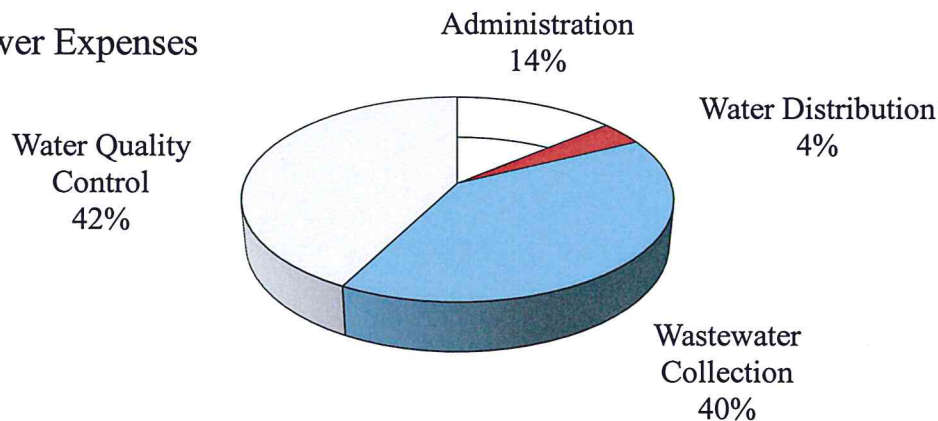
Consumption to date is ahead of prior year's consumption because connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 599 new connections.

Average Consumption Per Account



The Department's expenses are under anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 29.80% of the funds have been expended to date. The costs of raw water and sewer treatment are within budgeted estimates.

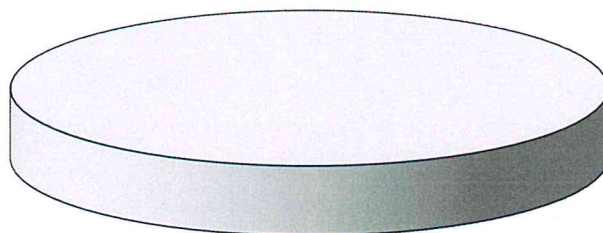
Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended January 31, 2019.

Investment Summary



Money Markets
100%

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GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Statement of Net Position - General Fund
January 31, 2019 and 2018 (Unaudited)

| <u>ASSETS</u> | <u>Fiscal 2019</u> | <u>Fiscal 2018</u> |
|--|------------------------|------------------------|
| Cash and Investments | \$ 34,170,311 | \$ 30,637,076 |
| Receivables: | | |
| Current Year Taxes | 3,122,925 | 4,249,525 |
| Delinquent Taxes (Net of Allowance of \$618,680) | - | - |
| Accounts (Net of Allowance of \$190,167) | 2,331,423 | 1,635,326 |
| Ambulance | 912,280 | 929,972 |
| Municipal Court | 45,152 | 36,145 |
| Due From Other Funds | 579,916 | 201,906 |
| Capital Assets (net of accumulated depreciation) | <u>424,290,267 *</u> | <u>403,539,846</u> |
| Total Assets | <u>\$ 465,452,274</u> | <u>\$ 441,229,796</u> |
| <u>DEFERRED OUTFLOW OF RESOURCES</u> | | |
| Deferred Pension Contributions | \$ 3,089,869 | \$ 2,855,536 |
| Deferred OPEB Contributions | 1,765,257 | - |
| Deferred Investment Losses | 2,405,981 | 3,567,409 |
| Deferred Assumption Changes | 56,711 | - |
| Deferred Actuarial Experience | 1,633,349 | 1,334,760 |
| Deferred Loss on Refunding | <u>2,953,640</u> | <u>3,266,180</u> |
| Total Deferred Outflows of Resources | <u>11,904,807</u> | <u>11,023,885</u> |
| <u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</u> | | |
| <u>LIABILITIES:</u> | | |
| Accounts Payable | \$ 312,993 | \$ 297,075 |
| Accrued Liabilities | 622,544 | 600,503 |
| Deferred Revenue | 4,093,933 | 5,215,643 |
| Noncurrent liabilities: | | |
| Due within one year | 12,572,026 * | 12,970,269 |
| Due in more than one year | <u>214,709,154 *</u> | <u>162,223,489</u> |
| Total Liabilities | <u>232,310,650</u> | <u>181,306,979</u> |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | |
| Prepaid Rent | 1,493,333 | 1,500,000 |
| Deferred Assumption Changes | 1,078,995 | 341,202 |
| Deferred Investment Gains | <u>5,141,868</u> | <u>-</u> |
| Total Deferred Inflows of Resources | <u>7,714,196</u> | <u>1,841,202</u> |
| <u>FUND BALANCES:</u> | | |
| Invested in capital assets, net of related debt | 197,009,087 * | 228,346,088 |
| Assigned for deferred outflows/inflows | 4,190,611 | 9,182,683 |
| Unassigned | <u>36,132,537</u> | <u>31,576,729</u> |
| Total Fund Balances | <u>237,332,235</u> | <u>269,105,500</u> |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | <u>\$ 477,357,081</u> | <u>\$ 452,253,681</u> |

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Statement of Activities for the Month and Four Months
Ended January 31, 2019 and 2018 (Unaudited)

| | FY19 MONTH TO DATE | FY18 MONTH TO DATE | FY19 YEAR TO DATE | FY18 YEAR TO DATE | FY19 ORIGINAL BUDGET | FY19 POSITIVE (NEGATIVE) BUDGET | FY19 PERCENT COLLECTED TO BUDGET |
|--|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|--|---|
| REVENUES: | | | | | | | |
| Taxes | \$ 11,139,029 | \$ 10,897,085 | \$ 33,988,719 | \$ 30,987,769 | \$ 50,743,796 | \$ (16,755,077) | 66.98% |
| License And Permits | 137,336 | 166,831 | 650,697 | 784,438 | 1,985,868 | (1,335,171) | 32.77% |
| Grant Revenue | 6,945 | - | 3,170 | - | 360,058 | (356,888) | 0.88% |
| Charges For Services | 423,535 | 371,576 | 1,771,331 | 1,538,140 | 4,709,736 | (2,938,405) | 37.61% |
| Fines And Fees | 201,521 | 93,070 | 859,905 | 814,250 | 1,736,561 | (876,656) | 49.52% |
| Interest Earnings | 49,027 | 17,796 | 179,021 | 61,800 | 190,000 | (10,979) | 94.22% |
| Contributions | - | - | - | - | - | - | 0.00% |
| Miscellaneous | 33,879 | 121,437 | 210,279 | 282,614 | 685,996 | (475,717) | 30.65% |
| Total Revenues | 11,991,273 | 11,667,794 | 37,663,122 | 34,469,012 | 60,412,015 | (22,748,893) | 62.34% |
| EXPENDITURES: | | | | | | | |
| General Government | 2,172,176 | 1,093,613 | 4,961,012 | 3,774,121 | 14,993,141 | 10,032,129 | 33.09% |
| Public Safety | 2,740,143 | 2,304,740 | 11,100,824 | 10,055,383 | 33,931,421 | 22,830,597 | 32.72% |
| Public Works | 235,177 | 176,230 | 811,227 | 1,011,902 | 4,961,912 | 4,150,685 | 16.35% |
| Community Development | 236,243 | 242,012 | 1,078,035 | 1,062,311 | 4,368,577 | 3,290,542 | 24.68% |
| Total Expenditures | 5,383,739 | 3,816,595 | 17,951,098 | 15,903,717 | 58,255,051 | 40,303,953 | 30.81% |
| EXCESS REVENUES OVER(UNDER) EXPENDITURES | 6,607,533 | 7,851,200 | 19,712,024 | 18,565,294 | 2,156,964 | | |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Reserve/Contingency | - | - | - | - | - | - | 0.00% |
| Sale of Capital Assets, net | - | - | - | - | - | - | 0.00% |
| Financing, net | - | - | - | - | - | - | 0.00% |
| Sources | - | - | - | - | 1,908,861 | (1,908,861) | 0.00% |
| (Uses) | - | (250,707) | (608,459) | (1,464,596) | (4,065,825) | 3,457,366 | 14.97% |
| Total Other Financing Sources (Uses) | - | (250,707) | (608,459) | (1,464,596) | (2,156,964) | 1,548,505 | 14.97% |
| EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES | 6,607,533 | 7,600,493 | 19,103,565 | 17,100,698 | 0 | | |
| FUND BALANCE | | | | | | | |
| BEGINNING | 29,525,004 | 23,976,236 | 17,028,972 | 14,476,031 | 17,028,972 | | |
| ENDING | \$ 36,132,537 | \$ 31,576,729 | \$ 36,132,537 | \$ 31,576,729 | \$ 17,028,972 | | |

City of Mansfield, Texas

Statement of Activities - Budget and Actual - General Fund
For the Month and Four Months Ended January 31, 2019 and 2018 (Unaudited)

| | FY19 MONTH TO DATE | FY18 MONTH TO DATE | FY19 YEAR TO DATE | FY18 YEAR TO DATE | FY19 ORIGINAL BUDGET | FY19 POSITIVE (NEGATIVE) BUDGET | FY19 PERCENT COLLECTED TO BUDGET |
|------------------------------|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|--|---|
| REVENUES: | | | | | | | |
| Taxes-Current | \$ 9,554,177 | \$ 9,480,466 | \$ 28,959,706 | \$ 26,568,967 | \$ 34,234,583 | \$ (5,274,877) | 84.59% |
| Taxes-Prior | - | 28,561 | 57,474 | 43,662 | 174,144 | (116,670) | 33.00% |
| Gas Royalty Income | 3,827 | 1,454 | 4,306 | 6,516 | 14,043 | (9,737) | 30.66% |
| Franchise Taxes | 206,530 | 104,682 | 281,851 | 198,365 | 3,832,540 | (3,550,689) | 7.35% |
| Sales Taxes | 1,289,895 | 1,215,232 | 4,404,759 | 3,969,349 | 12,123,780 | (7,719,021) | 36.33% |
| Mix Drink Taxes | 52,131 | 46,501 | 105,338 | 94,744 | 182,646 | (77,308) | 57.67% |
| Delinquent P&I | 32,469 | 20,189 | 175,285 | 106,166 | 182,060 | (6,775) | 96.28% |
| Total Taxes | 11,139,029 | 10,897,085 | 33,988,719 | 30,987,769 | 50,743,796 | (16,755,077) | 66.98% |
| LICENSE & PERMITS | | | | | | | |
| Building Permits | 106,174 | 127,039 | 518,639 | 585,968 | 1,463,850 | (945,211) | 35.43% |
| Other Lic/Permits | 31,162 | 39,792 | 132,058 | 198,470 | 522,018 | (389,960) | 25.30% |
| Total License & Permits | 137,336 | 166,831 | 650,697 | 784,438 | 1,985,868 | (1,335,171) | 32.77% |
| GRANT REVENUE | 6,945 | - | 3,170 | - | 360,058 | (356,888) | 0.88% |
| CHARGES FOR SERVICES | | | | | | | |
| Sanitation | 288,005 | 268,708 | 1,045,546 | 944,624 | 2,901,018 | (1,855,472) | 36.04% |
| Ambulance Services | 125,794 | 102,868 | 437,219 | 439,708 | 1,487,847 | (1,050,628) | 29.39% |
| Fines & Fees-Engineering | 9,736 | - | 288,566 | 153,808 | 320,871 | (32,305) | 89.93% |
| Total Charges For Services | 423,535 | 371,576 | 1,771,331 | 1,538,140 | 4,709,736 | (2,938,405) | 37.61% |
| FINES & FEES | | | | | | | |
| Fines & Fees-Court | 67,731 | 59,524 | 303,994 | 235,960 | 877,370 | (573,376) | 34.65% |
| Fines & Fees-Other | 133,790 | 33,546 | 555,911 | 578,290 | 859,191 | (303,280) | 64.70% |
| Total Fines & Fees | 201,521 | 93,070 | 859,905 | 814,250 | 1,736,561 | (876,656) | 49.52% |
| INTEREST EARNINGS | 49,027 | 17,796 | 179,021 | 61,800 | 190,000 | (10,979) | 94.22% |
| MISCELLANEOUS | | | | | | | |
| Certificate Of Occupancy | 1,140 | 1,140 | 4,320 | 4,320 | 11,447 | (7,127) | 37.74% |
| Mowing | 334 | 685 | 4,266 | 2,190 | - | 4,266 | 0.00% |
| Sale Of Property | - | 2,027 | 349 | 2,466 | 2,120 | (1,771) | 16.45% |
| Zoning Fees | 2,500 | 5,100 | 17,000 | 21,650 | 75,762 | (58,762) | 22.44% |
| Plat Fees | 7,940 | 1,965 | 31,825 | 13,540 | 55,123 | (23,298) | 57.74% |
| Miscellaneous | 21,965 | 110,520 | 152,519 | 238,448 | 541,544 | (389,025) | 28.16% |
| Total Miscellaneous | 33,879 | 121,437 | 210,279 | 282,614 | 685,996 | (475,717) | 30.65% |
| Total Revenues | \$ 11,991,272 | \$ 11,667,795 | \$ 37,663,122 | \$ 34,469,011 | \$ 60,412,015 | \$ (22,748,893) | 62.34% |

City of Mansfield, Texas

Statement of Activities - Budget and Actual - General Fund
For the Month and Four Months Ended January 31, 2019 and 2018 (Unaudited)

| | FY19 MONTH TO DATE | FY18 MONTH TO DATE | FY19 YEAR TO DATE | FY18 YEAR TO DATE | FY19 ORIGINAL BUDGET | FY19 POSITIVE (NEGATIVE) BUDGET | FY19 PERCENT COLLECTED TO BUDGET |
|---------------------------|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|--|---|
| EXPENDITURES: | | | | | | | |
| GENERAL GOVERNMENT | | | | | | | |
| Non-departmental | \$ 1,127,928 | \$ 92,874 | \$ 1,408,634 | \$ 354,517 | \$ 2,404,350 | \$ 995,716 | 58.59% |
| City Council | 2,875 | 3,713 | 48,198 | 60,021 | 147,134 | 98,936 | 32.76% |
| Administration | 56,711 | 54,314 | 242,147 | 246,081 | 1,164,347 | 922,200 | 20.80% |
| Legal | 40,597 | 40,215 | 173,378 | 207,410 | 902,941 | 729,563 | 19.20% |
| Human Resources | 55,914 | 33,927 | 256,696 | 237,456 | 715,255 | 458,559 | 35.89% |
| Finance | 61,175 | 48,209 | 210,253 | 194,548 | 619,014 | 408,761 | 33.97% |
| Accounting | 30,278 | 35,076 | 145,044 | 125,694 | 461,009 | 315,965 | 31.46% |
| Purchasing | 6,178 | 6,858 | 30,035 | 29,929 | 96,051 | 66,016 | 31.27% |
| Tax Collection | 118,593 | 235,586 | 128,496 | 243,750 | 350,008 | 221,512 | 36.71% |
| Information Technology | 119,894 | 56,140 | 252,643 | 182,043 | 858,827 | 606,184 | 29.42% |
| Sanitation | 231,327 | 198,373 | 656,715 | 590,256 | 2,380,135 | 1,723,420 | 27.59% |
| Budget | 6,521 | 5,996 | 25,856 | 25,118 | 96,853 | 70,997 | 26.70% |
| City Secretary | 37,353 | 16,671 | 150,518 | 106,489 | 496,198 | 345,680 | 30.33% |
| Planning Administration | 66,489 | 61,263 | 269,466 | 250,845 | 1,024,496 | 755,030 | 26.30% |
| Construction Codes Boards | 4,708 | - | 6,072 | - | 90,710 | 84,638 | 6.69% |
| Planning/Zoning Comm | 267 | 547 | 3,267 | 3,045 | 13,177 | 9,910 | 24.79% |
| Engineering | 31,504 | 27,241 | 112,069 | 109,160 | 366,343 | 254,274 | 30.59% |
| Historic Landmark | - | 73 | 121 | 433 | 805 | 684 | 14.99% |
| Development Services | 1,273 | 14,996 | 85,881 | 63,006 | 189,691 | 103,810 | 45.27% |
| Building Inspection | 69,042 | 67,504 | 273,545 | 267,473 | 908,708 | 635,163 | 30.10% |
| Board of Adjustments | 144 | - | 535 | 48 | 2,818 | 2,283 | 18.97% |
| Code Compliance | 39,674 | 38,161 | 166,444 | 155,427 | 589,476 | 423,032 | 28.24% |
| Building Maintenance | 63,731 | 55,876 | 314,999 | 321,372 | 1,114,795 | 799,796 | 28.26% |
| Total | 2,172,176 | 1,093,613 | 4,961,012 | 3,774,121 | 14,993,141 | 10,032,129 | 33.09% |
| PUBLIC SAFETY | | | | | | | |
| Police Administration | 98,209 | 88,450 | 601,258 | 610,471 | 1,476,290 | 875,032 | 40.73% |
| Communications | 149,577 | 156,813 | 989,008 | 961,944 | 2,790,018 | 1,801,010 | 35.45% |
| Patrol | 653,364 | 606,170 | 2,647,650 | 2,327,405 | 8,151,530 | 5,503,880 | 32.48% |
| CID And Narcotics | 205,614 | 175,685 | 833,682 | 757,080 | 2,887,667 | 2,053,985 | 28.87% |
| Animal Control | 50,215 | 42,698 | 207,108 | 197,894 | 691,746 | 484,638 | 29.94% |
| CVE Traffic Enforcement | 113,257 | 30,642 | 211,814 | 123,597 | 334,592 | 122,778 | 63.31% |
| Traffic Enforcement | 43,046 | 32,005 | 153,703 | 206,651 | 562,787 | 409,084 | 27.31% |
| K-9 Patrol | 10,913 | 19,377 | 45,100 | 92,632 | 143,465 | 98,365.07 | 31.44% |
| COPS | 41,565 | 45,759 | 246,933 | 185,475 | 714,910 | 467,977 | 34.54% |
| Municipal Court | 59,898 | 60,431 | 244,060 | 206,936 | 904,282 | 660,222 | 26.99% |
| Training | 30,137 | - | 98,975 | 15,517 | 423,984 | 325,009 | 23.34% |
| Police Grant Expenditures | 29,750 | 49,587 | 126,180 | 110,761 | 388,040 | 261,860 | 32.52% |
| Fire Administration | 185,874 | 71,305 | 580,821 | 308,796 | 1,163,852 | 583,031 | 49.91% |
| Fire Prevention | 55,078 | 51,247 | 240,585 | 234,522 | 760,651 | 520,066 | 31.63% |
| Emergency Management | 72,797 | 29,893 | 227,366 | 84,902 | 617,330 | 389,964 | 36.83% |
| Fire Operations | 940,849 | 844,678 | 3,646,581 | 3,630,800 | 11,920,277 | 8,273,696 | 30.59% |
| Total | 2,740,143 | 2,304,740 | 11,100,824 | 10,055,383 | 33,931,421 | 22,830,597 | 32.72% |
| PUBLIC WORKS | | | | | | | |
| Street Maintenance | 235,177 | 132,745 | 792,440 | 548,597 | 4,961,912 | 4,169,472 | 15.97% |
| Traffic Control | - | 43,485 | 18,787 | 463,305 | - | (18,787) | 0.00% |
| Total | 235,177 | 176,230 | 811,227 | 1,011,902 | 4,961,912 | 4,150,685 | 16.35% |

City of Mansfield, Texas

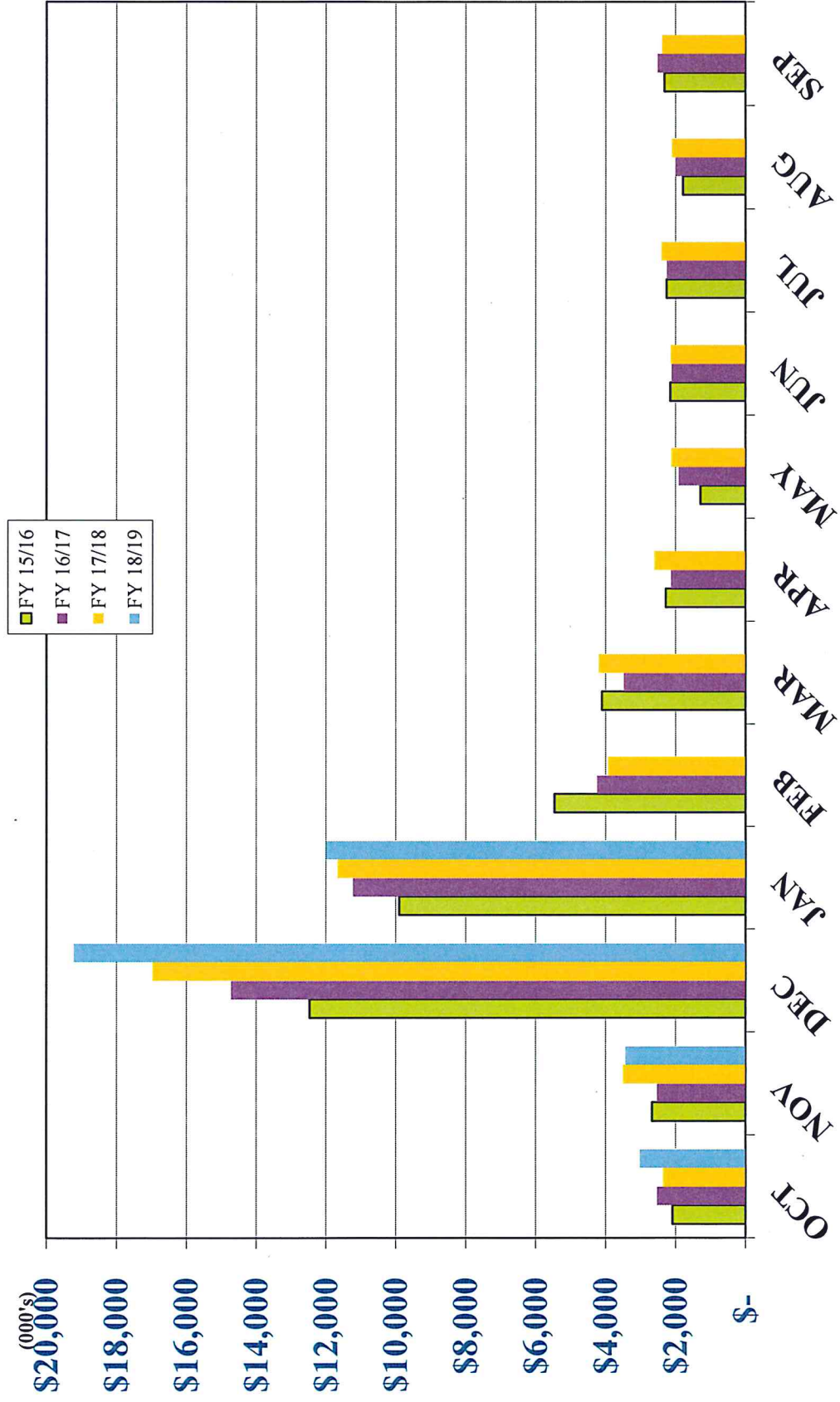
Statement of Activities - Budget and Actual - General Fund
For the Month and Four Months Ended January 31, 2019 and 2018 (Unaudited)

| | FY19 MONTH TO DATE | FY18 MONTH TO DATE | FY19 YEAR TO DATE | FY18 YEAR TO DATE | FY19 ORIGINAL BUDGET | FY19 POSITIVE (NEGATIVE) BUDGET | FY19 PERCENT COLLECTED TO BUDGET |
|--|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|--|---|
| COMMUNITY SERVICES | | | | | | | |
| Parks & Recreation Operations | 102,248 | 101,694 | 484,170 | 489,287 | 2,162,601 | 1,678,431 | 22.39% |
| Communications & Marketing | 21,914 | 20,838 | 95,427 | 88,876 | 315,381 | 219,954 | 30.26% |
| Downtown Parking | 643 | 352 | 3,594 | 2,264 | - | (3,594) | 0.00% |
| Senior Citizens | 20,332 | 21,038 | 89,986 | 89,831 | 290,947 | 200,961 | 30.93% |
| Cultural Services | 23,420 | 26,317 | 127,721 | 119,567 | 453,972 | 326,251 | 28.13% |
| Library | 67,686 | 71,773 | 277,137 | 272,486 | 1,145,676 | 868,539 | 24.19% |
| Grant Expenditures | - | - | - | - | - | - | 0.00% |
| Total | 236,243 | 242,012 | 1,078,035 | 1,062,311 | 4,368,577 | 3,290,542 | 24.68% |
| TOTAL EXPENDITURES | \$ 5,383,739 | \$ 3,816,595 | \$ 17,951,098 | \$ 15,903,717 | \$ 58,255,051 | \$ 40,303,953 | 30.81% |
| EXCESS REVENUES OVER(UNDER) EXPENDITURES | 6,607,533 | 7,851,200 | 19,712,024 | 18,565,294 | 2,156,964 | | |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| SOURCES: | | | | | | | |
| Utility Fund-Transfer | - | - | - | - | 1,667,461 | (1,667,461) | 0.00% |
| MEDC - Transfer | - | - | - | - | 241,400 | (241,400) | 0.00% |
| TIF #1 - Transfer | - | - | - | - | - | - | 0.00% |
| Bond Proceeds | - | - | - | - | - | - | 0.00% |
| Premiums on Bond Issuance | - | - | - | - | - | - | 0.00% |
| Sale of Capital Assets, net | - | - | - | - | - | - | 0.00% |
| Total Other Financing Sources | - | - | - | - | 1,908,861 | (1,908,861) | 0.00% |
| (USES): | | | | | | | |
| Land | - | (5,844) | - | (692,962) | - | - | 0.00% |
| MPFDC | - | - | - | - | (457,496) | 457,496 | 0.00% |
| Transfers | - | - | - | - | (2,518,329) | 2,518,329 | 0.00% |
| PFA Insurance | - | (7,863) | (608,459) | (534,634) | (590,000) | (18,459) | 103.13% |
| Economic Incentives | - | (237,000) | - | (237,000) | (500,000) | 500,000 | 0.00% |
| Discount on Bond Issuance | - | - | - | - | - | - | 0.00% |
| Bond Issuance Costs | - | - | - | - | - | - | 0.00% |
| Reserve/Contingency | - | - | - | - | - | - | 0.00% |
| Total Other Financing Uses | - | (250,707) | (608,459) | (1,464,596) | (4,065,825) | 3,457,366 | 14.97% |
| Total Other Financing Sources (Uses) | - | (250,707) | (608,459) | (1,464,596) | (2,156,964) | 1,548,505 | |
| EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES | 6,607,533 | 7,600,493 | 19,103,565 | 17,100,698 | 0 | | |
| UNRESERVED FUND BALANCE BEGINNING | 29,525,004 | 23,976,236 | 17,028,972 | 14,476,031 | 17,028,972 | | |
| ENDING | \$ 36,132,537 | \$ 31,576,729 | \$ 36,132,537 | \$ 31,576,729 | \$ 17,028,972 | | |



CITY OF MANSFIELD

General Fund - Total Revenues





CITY OF MANSFIELD

General Fund - Total Expenditures

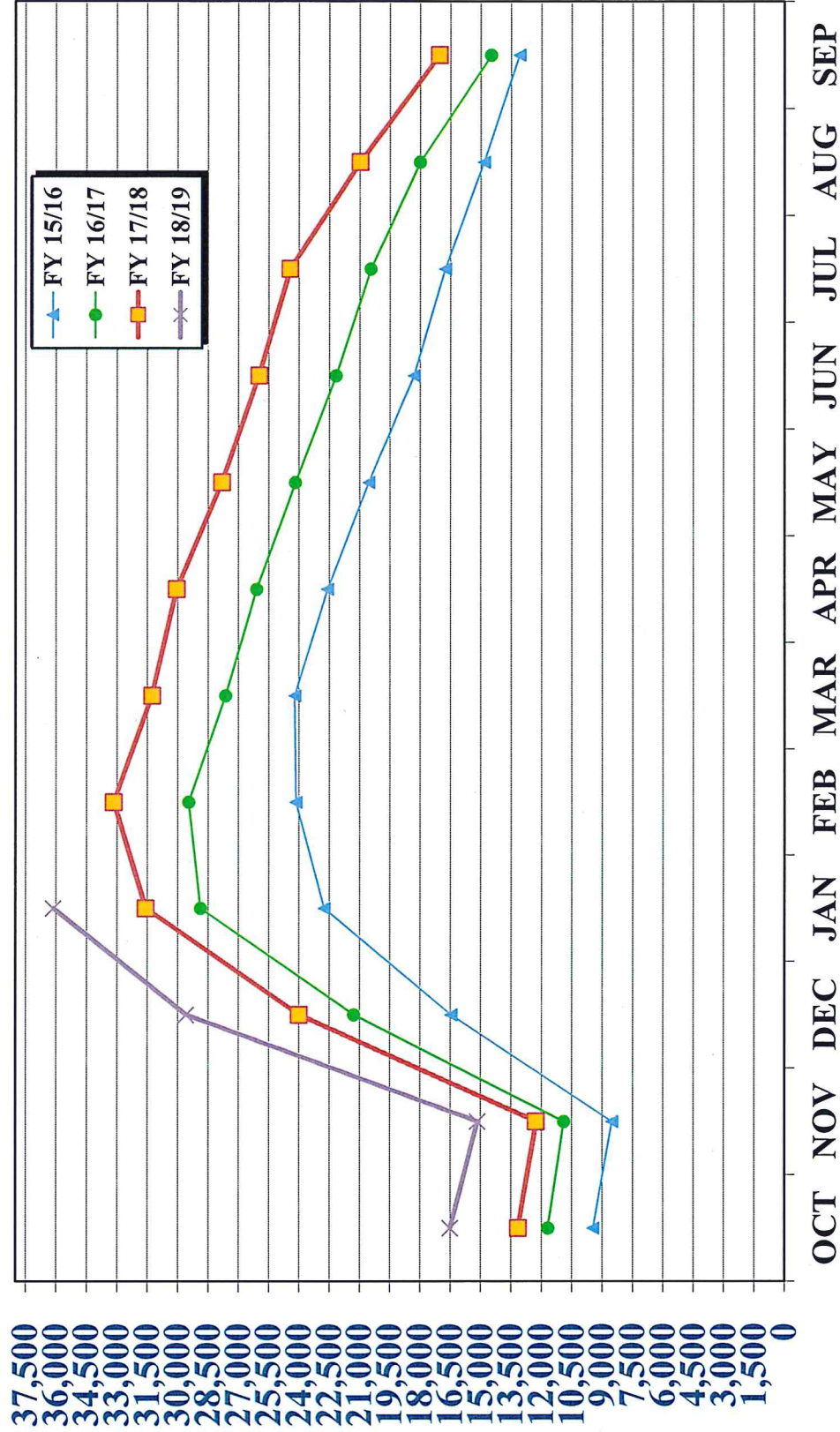




CITY OF MANSFIELD

General Fund - Fund Balance

(000's)



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes defined by the City.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

The Southpointe Public Improvement District (PID) Fund – This fund is used to account for the improvement or maintenance within a defined area.

City of Mansfield, Texas

Comparative Statement of Net Position - Tax Increment Reinvestment Zone Fund Number One
January 31, 2019 and 2018 (Unaudited)

| | 2019 | 2018 |
|--|---------------------|---------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 2,695,560 | \$ 2,941,160 |
| Due From Other Funds | 24,582 | 24,582 |
| | | |
| Total Assets | <u>\$ 2,720,143</u> | <u>\$ 2,965,742</u> |
| <u>LIABILITIES & FUND BALANCES</u> | | |
| LIABILITIES: | | |
| Accounts Payable | \$ 867,573 | \$ 963,890 |
| Retainage Payable | - | - |
| | | |
| Total Liabilities | <u>867,573</u> | <u>963,890</u> |
| FUND BALANCES: | | |
| Fund Balance | 2,148,721 | 1,996,376 |
| Excess Revenues Over Expenditures | <u>(296,151)</u> | <u>5,476</u> |
| | | |
| Total Fund Balances | <u>1,852,569</u> | <u>2,001,852</u> |
| | | |
| Total Liabilities And Fund Balances | <u>\$ 2,720,143</u> | <u>\$ 2,965,742</u> |

City of Mansfield, Texas

Comparative Combined Statement of Activities - TIRZ Number One Fund
For the Month and Four Months Ended January 31, 2019 and 2018 (Unaudited)

| | FY19 MONTH TO DATE | FY18 MONTH TO DATE | FY19 YEAR TO DATE | FY18 YEAR TO DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| <u>REVENUES:</u> | | | | |
| Taxes, Penalties, And Interest | \$ - | \$ - | - | - |
| Interest Income | 2,938 | 1,555 | 11,027 | 5,476 |
| Total Revenues | 2,938 | 1,555 | 11,027 | 5,476 |
| <u>EXPENDITURES:</u> | | | | |
| General Government | - | - | 307,178 | - |
| Debt Service - | | | | |
| Principal Retirement | - | - | - | - |
| Interest | - | - | - | - |
| Lease Payments | - | - | - | - |
| Bond Issuance Cost | - | - | - | - |
| Fiscal Charges | - | - | - | - |
| Total Expenditures | - | - | 307,178 | - |
| Excess Of Revenues Over (Under) Expenditures | 2,938 | 1,555 | (296,151) | 5,476 |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | |
| Transfers Out | - | - | - | - |
| Bonds Issued | - | - | - | - |
| Premium on Bonds Issued | - | - | - | - |
| Discounts on Bonds Issued | - | - | - | - |
| Payment to Refunded Bond Escrow Agent | - | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - | - |
| Net Change in Fund Balances | 2,938 | 1,555 | (296,151) | 5,476 |
| FUND BALANCE, BEGINNING | 1,849,632 | 2,000,297 | 2,148,721 | 1,996,376 |
| FUND BALANCE, ENDING | \$ 1,852,569 | \$ 2,001,852 | \$ 1,852,569 | \$ 2,001,852 |

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two
January 31, 2019 and 2018 (Unaudited)

| | 2019 | 2018 |
|--|------------------|------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ - | \$ 34,226 |
| Construction in Progress | - | - |
| | | |
| Total Assets | <u>\$ -</u> | <u>\$ 34,226</u> |
| <u>LIABILITIES & FUND BALANCES</u> | | |
| LIABILITIES: | | |
| Accounts Payable | \$ 128,269 | \$ 180,000 |
| Due To Other Funds | 558,010 | |
| Retainage Payable | - | - |
| | | |
| Total Liabilities | <u>686,279</u> | <u>180,000</u> |
| FUND BALANCES: | | |
| Fund Balance | (368,784) | (113,606) |
| Excess Revenues Over Expenditures | <u>(317,495)</u> | <u>(32,168)</u> |
| | | |
| Total Fund Balances | <u>(686,279)</u> | <u>(145,774)</u> |
| | | |
| Total Liabilities And Fund Balances | <u>\$ -</u> | <u>\$ 34,226</u> |

City of Mansfield, Texas

Comparative Combined Statement of Activities - TIRZ Number Two Fund
For the Month and Four Months Ended January 31, 2019 and 2018 (Unaudited)

| | FY19 MONTH TO DATE | FY18 MONTH TO DATE | FY19 YEAR TO DATE | FY18 YEAR TO DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| REVENUES: | | | | |
| Taxes, Penalties, And Interest | \$ - | \$ - | \$ - | \$ - |
| Interest Income | - | - | - | - |
| Total Revenues | - | - | - | - |
| EXPENDITURES: | | | | |
| General Government | - | - | 317,495 | 32,168 |
| Debt Service - | | | | |
| Principal Retirement | - | - | - | - |
| Interest | - | - | - | - |
| Lease Payments | - | - | - | - |
| Bond Issuance Cost | - | - | - | - |
| Fiscal Charges | - | - | - | - |
| Total Expenditures | - | - | 317,495 | 32,168 |
| Excess Of Revenues Over (Under) Expenditures | - | - | (317,495) | (32,168) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In / (Out) | - | - | - | - |
| Premium on Bonds Issued | - | - | - | - |
| Discounts on Bonds Issued | - | - | - | - |
| Payment to Refunded Bond Escrow Agent | - | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - | - |
| Net Change in Fund Balances | - | - | (317,495) | (32,168) |
| FUND BALANCE, BEGINNING | (686,279) | (145,774) | (368,784) | (113,606) |
| FUND BALANCE, ENDING | <u>\$ (686,279)</u> | <u>\$ (145,774)</u> | <u>\$ (686,279)</u> | <u>\$ (145,774)</u> |

City of Mansfield, Texas

Comparative Statement of Net Position - Tree Mitigation Fund
January 31, 2019 and 2018 (Unaudited)

| | 2019 | 2018 |
|--|------------------|------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 27,068 | \$ 26,295 |
| Inventory | - | - |
| Total Assets | <u>\$ 27,068</u> | <u>\$ 26,295</u> |
| <u>LIABILITIES & FUND BALANCES</u> | | |
| LIABILITIES: | | |
| Accounts Payable | \$ - | \$ - |
| Accrued Liabilities | - | - |
| Total Liabilities | <u>-</u> | <u>-</u> |
| FUND BALANCES: | | |
| Fund Balance | 26,891 | 26,212 |
| Excess Revenues Over Expenditures | <u>177</u> | <u>83</u> |
| Total Fund Balances | <u>27,068</u> | <u>26,295</u> |
| Total Liabilities And Fund Balances | <u>\$ 27,068</u> | <u>\$ 26,295</u> |

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Tree Mitigation Fund - For the Month and Four Months Ended January 31, 2019 and 2018 (Unaudited)

| | FY19 MONTH TO DATE | FY18 MONTH TO DATE | FY19 YEAR TO DATE | FY18 YEAR TO DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| <u>REVENUES:</u> | | | | |
| Tree Mitigation Fee | \$ - | \$ - | \$ - | \$ - |
| Interest Income | 48 | 23 | 177 | 83 |
| Total Revenues | 48 | 23 | 177 | 83 |
| <u>EXPENDITURES:</u> | | | | |
| Administrative Services | - | - | - | - |
| Contractual Services | - | - | - | - |
| Other Equipment | - | - | - | - |
| Total Expenditures | - | - | - | - |
| Excess Of Revenues Over (Under) Expenditures | 48 | 23 | 177 | 83 |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | |
| Refunding Bonds Issued | - | - | - | - |
| Premium on Bonds Issued | - | - | - | - |
| Discounts on Bonds Issued | - | - | - | - |
| Payment to Refunded Bond Escrow Agent | - | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - | - |
| Net Change in Fund Balances | 48 | 23 | 177 | 83 |
| FUND BALANCE, BEGINNING | 27,020 | 26,272 | 26,891 | 26,212 |
| FUND BALANCE, ENDING | \$ 27,068 | \$ 26,295 | \$ 27,068 | \$ 26,295 |

City of Mansfield, Texas

Comparative Statement of Net Position - Hotel/Motel Occupancy Tax Fund
January 31, 2019 and 2018 (Unaudited)

| | 2019 | 2018 |
|--|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 949,354 | \$ 907,116 |
| Accounts Receivable | 2,011 | 720 |
| Total Assets | <u>\$ 951,366</u> | <u>\$ 907,836</u> |
| <u>LIABILITIES & FUND BALANCES</u> | | |
| LIABILITIES: | | |
| Accrued Liabilities | <u>\$ 2,432</u> | <u>\$ 180</u> |
| Total Liabilities | <u>2,432</u> | <u>180</u> |
| FUND BALANCES: | | |
| Fund Balance | 955,484 | 867,818 |
| Excess Revenues Over Expenditures | <u>(6,551)</u> | <u>39,838</u> |
| Total Fund Balances | <u>948,934</u> | <u>907,656</u> |
| Total Liabilities And Fund Balances | <u>\$ 951,366</u> | <u>\$ 907,836</u> |

City of Mansfield, Texas

Comparative Combined Statement of Activities - Hotel/Motel Occupancy Tax Fund
For the Month and Four Months Ended January 31, 2019 and 2018 (Unaudited)

| | FY19 MONTH TO DATE | FY18 MONTH TO DATE | FY19 YEAR TO DATE | FY18 YEAR TO DATE | FY19 ORIGINAL BUDGET | FY19 OVER (UNDER) BUDGET | FY18 PERCENT COLLECTED TO BUDGET |
|---|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|--------------------------------|---|
| REVENUES: | | | | | | | |
| Hotel Occupancy Tax | \$ 149,526 | \$ 162,717 | \$ 149,661 | \$ 162,897 | \$ 739,040 | \$ (589,379) | 20.25% |
| Miscellaneous Income | 3,349 | 2,377 | 8,160 | 7,028 | - | 8,160 | 0.00% |
| Total Revenues | 152,875 | 165,094 | 157,819 | 169,925 | 739,040 | (581,220) | 21.35% |
| EXPENDITURES: | | | | | | | |
| Mansfield Historical Society | 710 | 2,095 | 3,524 | 4,250 | 37,000 | (33,476) | 9.52% |
| Mansfield Invitational | 15,000 | - | 15,000 | - | 45,000 | (30,000) | 33.33% |
| The LOT | 9,950 | - | 28,439 | 2,945 | 75,000 | (46,561) | 37.92% |
| Farr Best Theater | 68 | - | 121 | - | - | 121 | 0.00% |
| Discover Historic Mansfield | - | 3,060 | - | 3,274 | - | - | 0.00% |
| Mansfield Tourism | 21,081 | 22,670 | 111,680 | 101,674 | 429,211 | (317,531) | 26.02% |
| Pickled Mansfield Society | - | - | - | - | 11,000 | (11,000) | 0.00% |
| Mansfield Police Dept. - Electronic Signage | - | - | - | 16,732 | - | - | 0.00% |
| Mansfield Commission for the Arts | 658 | 2 | 605 | 1,213 | 40,000 | (39,395) | 1.51% |
| Historic Landmark Commission | - | - | - | - | 10,000 | (10,000) | 0.00% |
| Desert Love Film Festival | 5,000 | - | 5,000 | - | 30,000 | (25,000) | 16.67% |
| Reserve | - | - | - | - | 61,829 | (61,829) | 0.00% |
| Total Expenditures | 52,465 | 27,826 | 164,370 | 130,088 | 739,040 | (574,670) | 22.24% |
| Excess Of Revenues Over (Under) Expenditures | 100,410 | 137,268 | (6,551) | 39,836 | | | |
| FUND BALANCE, BEGINNING | 848,523 | 770,387 | 955,484 | 867,818 | | | |
| FUND BALANCE, ENDING | \$ 948,934 | \$ 907,656 | \$ 948,934 | \$ 907,656 | | | |

City of Mansfield, Texas

Comparative Budget and Cash Analysis - Hotel/Motel Occupancy Tax Fund For the Four Months Ended January 31, 2019 (Unaudited)

| | Budgeted Request | FY19 Amount To Date | Available Budget | FY19 PERCENT COLLECTED TO BUDGET |
|--|---------------------|------------------------|---------------------|---|
| REVENUES: | | | | |
| Hotel Occupancy Tax | \$ 739,040 | \$ 149,661 | \$ 589,379 | 20.25% |
| Rental of Facilities | - | 3,827 | (3,827) | 0.00% |
| Interest Income | - | 4,333 | (4,333) | - |
| Total Revenues | 739,040 | 157,819 | 581,220 | 21.35% |
| EXPENDITURES: | | | | |
| Mansfield Historical Society | 37,000 | 3,524 | 33,476 | 9.52% |
| Mansfield Invitational | 45,000 | 15,000 | 30,000 | 33.33% |
| The LOT | 75,000 | 28,439 | 46,561 | 37.92% |
| Discover Historic Mansfield - Farr Best Concerts | | 121 | (121) | 0.00% |
| Mansfield Tourism | 429,211 | 111,680 | 317,531 | 26.02% |
| Pickled Mansfield Society | 11,000 | - | 11,000 | 0.00% |
| Mansfield Commission for the Arts | 40,000 | 605 | 39,395 | 1.51% |
| Historic Landmark Commission | 10,000 | - | 10,000 | 0.00% |
| Desert Love Film Festival | 30,000 | 5,000 | 25,000 | 16.67% |
| Reserve | 61,829 | - | 61,829 | 0.00% |
| Total Expenditures | 739,040 | 164,370 | 574,670 | 22.24% |
| Revenues / (Expenditures) | - | (6,551) | 6,550 | |

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

| | |
|--|-----------|
| Beginning Cash Balance for Fiscal Year 2019 | 955,905 |
| Plus: FY2019 Cash Collections | 157,819 |
| Less: FY2019 Cash Expenditures | (164,370) |
| Cash Balance as of December 31, 2018 | 949,354 |
| Remaining Hotel/Motel Occupancy Funds to Collect | 589,379 |
| Remaining Hotel/Motel Occupancy Funds to Expend | (574,670) |
| Projected Cash Balance at September 30, 2019 | 964,064 |

City of Mansfield, Texas

Comparative Statement of Net Position - Mansfield Parks Facilities Development Corporation
January 31, 2019 and 2018 (Unaudited)

| <u>ASSETS:</u> | <u>2019</u> | <u>2018</u> |
|---|---------------------|---------------------|
| Cash And Investments | \$ 5,400,256 | \$ 5,009,648 |
| Restricted Cash and Investments | 3,630,642 | 3,047,388 |
| Receivables: | | |
| Accounts | 903,866 | 855,251 |
| Prepays | - | - |
| Total Assets | <u>\$ 9,934,764</u> | <u>\$ 8,912,287</u> |
| <u>LIABILITIES & FUND BALANCES:</u> | | |
| <u>LIABILITIES:</u> | | |
| Accounts Payable | \$ 220,955 | \$ 242,494 |
| Retainage Payable | - | - |
| Other Liabilities | 1,000,009 | 600,000 |
| Deferred Revenue | 1,819,315 | 1,823,113 |
| Total Liabilities | <u>3,040,279</u> | <u>2,665,607</u> |
| <u>FUND BALANCES:</u> | | |
| Fund Balance | 6,312,486 | 5,421,903 |
| Excess Revenues Over (Under) | | |
| Expenditures | 581,999 | 824,777 |
| Total Fund Balances | <u>6,894,485</u> | <u>6,246,680</u> |
| Total Liabilities And Fund Balances | <u>\$ 9,934,764</u> | <u>\$ 8,912,287</u> |

City of Mansfield, Texas

Comparative Combined Statement of Activities - Mansfield Parks Facilities Development Corporation
- For the Month and Four Months Ended January 31, 2019 and 2018 (Unaudited)

| | FY19 MONTH TO DATE | FY18 MONTH TO DATE | FY19 YEAR TO DATE | FY18 YEAR TO DATE | FY19 ADOPTED BUDGET | FY19 OVER (UNDER) BUDGET | FY19 PERCENT COLLECTED TO BUDGET |
|--|--------------------------|--------------------------|-------------------------|-------------------------|---------------------------|--------------------------------|---|
| REVENUES: | | | | | | | |
| Sales Tax Revenue | \$ 381,095 | \$ 400,306 | \$ 1,149,928 | \$ 1,155,437 | \$ 2,907,495 | \$ (1,757,567) | 39.55% |
| Contributions | - | 9,305 | 28,571 | 63,835 | 68,026 | (39,455) | 42.00% |
| Interest Earnings | 12,174 | 6,201 | 45,342 | 23,464 | 36,000 | 9,342 | 125.95% |
| Other Income | 1,469 | 0 | 2,153 | 1,715 | 130,048 | (127,895) | 1.66% |
| MAC Revenue | 44,915 | 51,112 | 166,676 | 148,909 | 532,000 | (365,324) | 31.33% |
| Lease Royalties | 186,530 | 172,603 | 337,627 | 221,249 | 1,355,000 | (1,017,373) | 24.92% |
| Park Land Dedication Revenue | 52,250 | 56,750 | 144,500 | 454,750 | - | 144,500 | 0.00% |
| Total Revenues | 678,433 | 696,277 | 1,874,797 | 2,069,359 | 5,028,569 | (3,153,772) | 37.28% |
| EXPENDITURES: | | | | | | | |
| Administration | 121,114 | 166,734 | 408,256 | 600,612 | 1,986,340 | (1,578,084) | 20.55% |
| Field Operations | 53,325 | 34,132 | 197,751 | 148,693 | 697,482 | (499,731) | 28.35% |
| Community Park Operations | 55,518 | 57,277 | 252,197 | 217,439 | 1,028,113 | (775,916) | 24.53% |
| Nature Education Operations | 7,979 | 7,295 | 35,346 | 32,152 | 172,951 | (137,605) | 20.44% |
| Recreational Center | 59,306 | 41,718 | 231,194 | 190,311 | 858,901 | (627,707) | 26.92% |
| Neighborhood Park Operations | 4,459 | 1,893 | 19,958 | 22,174 | 225,165 | (205,207) | 8.86% |
| Athletic Complex | - | - | - | - | - | - | 0.00% |
| Rose Park | - | - | - | - | - | - | 0.00% |
| Oliver Nature Park | - | - | - | - | - | - | 0.00% |
| McClendon Park | - | - | - | - | - | - | 0.00% |
| Chandler Park | - | - | - | - | - | - | 0.00% |
| Linear Park | - | - | - | - | - | - | 0.00% |
| Hardy Allmon Park | - | - | - | - | - | - | 0.00% |
| Neighborhood Parks | - | - | - | - | - | - | 0.00% |
| Projects | - | - | - | - | - | - | 0.00% |
| Quadrants | - | - | - | - | - | - | 0.00% |
| Non-Departmental | 88,748 | 5,855 | 135,678 | 22,290 | 189,694 | (54,016) | 71.52% |
| Total Expenditures | 390,449 | 314,904 | 1,280,380 | 1,233,671 | 5,158,646 | (3,878,266) | 24.82% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | 287,984 | 381,373 | 594,417 | 835,688 | (130,077) | 724,494 | -456.97% |
| OTHER FINANCING SOURCES (USES): | | | | | | | |
| Operating Transfers In | - | - | - | - | 457,496 | (457,496) | 0.00% |
| Operating Transfers (Out) | - | (160) | (12,418) | (10,911) | (10,000) | (2,418) | 124.18% |
| Cash Reserves | - | - | - | - | (317,418) | 317,418 | 0.00% |
| Bond Proceeds | - | - | - | - | - | - | 0.00% |
| Total Other Financing Sources (Uses) | - | (160) | (12,418) | (10,911) | 130,078 | (142,496) | -9.55% |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES | 287,984 | 381,213 | 581,999 | 824,777 | | | |
| FUND BALANCE, BEGINNING | 6,606,501 | 5,865,467 | 6,312,486 | 5,421,903 | | | |
| FUND BALANCE, ENDING | \$ 6,894,485 | \$ 6,246,680 | \$ 6,894,485 | \$ 6,246,680 | | | |

City of Mansfield, Texas

Comparative Statement of Net Position - Mansfield Economic Development Corporation
January 31, 2019 and 2018 (Unaudited)

| | 2019 | 2018 |
|---|----------------------|----------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 2,320,084 | \$ 1,622,429 |
| Accounts Receivable | 645,725 | 606,742 |
| Restricted Assets: | | |
| Cash and Investments, Projects | 5,984,003 | 12,078,072 |
| Fixed Assets (net of accumulated depreciation) | 11,097,815 | 12,277,790 |
| Total Assets | <u>\$ 20,047,627</u> | <u>\$ 26,585,033</u> |
| <u>LIABILITIES AND NET ASSETS</u> | | |
| LIABILITIES: | | |
| Accounts Payable | \$ 1,299 | \$ 1,365 |
| Accrued Liabilities | 67,546 | 79,044 |
| Retainage Payable | 163,495 | 204,466 |
| Bonds Payable | 26,775,000 | 22,030,000 |
| Unamortized Discounts on Bonds | (178,868) | (147,429) |
| Unamortized Premiums | 1,164,062 | 1,230,715 |
| Deferred Amount on Refunding | (148,163) | 175,944 |
| Contract Commitments | 9,175,595 * | 3,987,416 |
| Total Liabilities | <u>37,019,966</u> | <u>27,561,521</u> |
| NET ASSETS: | | |
| Restricted | 5,984,003 | 12,078,072 |
| Unassigned | (22,956,342) | (13,054,560) |
| Total Net Assets | <u>(16,972,339)</u> | <u>(976,488)</u> |
| Total Liabilities & Net Assets | <u>\$ 20,047,627</u> | <u>\$ 26,585,033</u> |

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Activities
For the Month and Four Months Ended January 31, 2019 and 2018 (Unaudited)

| | FY19 MONTH TO DATE | FY18 MONTH TO DATE | FY19 YEAR TO DATE | FY18 YEAR TO DATE |
|-----------------------------------|--------------------------|--------------------------|-------------------------|-------------------------|
| OPERATING REVENUES: | | | | |
| Sales Tax Revenue | \$ 643,962 | \$ 607,616 | \$ 2,201,393 | \$ 1,984,672 |
| Gas Royalties | - | - | - | - |
| Miscellaneous | - | - | 10,919 | 12,675 |
| Rental Of Facilities | - | - | - | - |
| Total Operating Revenues | 643,962 | 607,616 | 2,212,312 | 1,997,347 |
| OPERATING EXPENDITURES: | | | | |
| Administration | 39,914 | 55,523 | 157,855 | 239,402 |
| Promotions | 3 | 1,746 | 9,986 | 14,582 |
| Retention | 51 | - | 3,335 | 12,677 |
| Development Plan | - | - | - | - |
| Projects | 1,169,359 | 875,169 | 1,684,391 | 2,414,868 |
| Non-Departmental | 12,813 | 1,462 | 15,802 | 5,331 |
| Depreciation | 518 | 259 | 1,028 | 1,028 |
| Total Operating Expenditures | 1,222,658 | 934,159 | 1,872,397 | 2,687,888 |
| OPERATING INCOME | (578,696) | (326,543) | 339,915 | (690,541) |
| NONOPERATING REVENUES (EXPENSES): | | | | |
| Interest Revenue | 8,612 | 9,530 | 32,116 | 34,879 |
| Purchase of Property | - | - | (373,211) | - |
| Bonds issued | - | - | - | - |
| Premiums on bonds issued | - | - | - | - |
| Discounts on bonds issued | - | - | - | - |
| Amortization | - | - | - | - |
| Interest and fiscal charges | (578,167) | (379,220) | (580,391) | (381,444) |
| Total Nonoperating Revenue | (569,555) | (369,690) | (921,486) | (346,565) |
| INCOME BEFORE OPERATING TRANSFERS | (1,148,251) | (696,233) | (581,571) | (1,037,106) |
| OPERATING TRANSFERS: | | | | |
| Operating Transfers In (Out) | - | (225) | (23,381) | (15,272) |
| CHANGE IN NET ASSETS | (1,148,251) | (696,458) | (604,952) | (1,052,378) |
| NET ASSETS, BEGINNING | (15,824,088) | (280,030) | (7,191,792) | 4,063,306 |
| NET ASSETS, PROJECTS | - ** | - | (9,175,595) ** | (3,987,416) |
| NET ASSETS, ENDING | \$ (16,972,339) | \$ (976,488) | \$ (16,972,339) | \$ (976,488) |

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

City of Mansfield, Texas

Comparative Statement of Net Position - Southpointe PID
January 31, 2019 and 2018 (Unaudited)

| | 2019 | 2018 |
|--|------------------|------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 91,196 | \$ 11,561 |
| Receivables: | | |
| Current Year PID Assessment | 4,500 | 1,439 |
| Total Assets | <u>\$ 95,696</u> | <u>\$ 13,000</u> |
| <u>LIABILITIES & FUND BALANCES</u> | | |
| LIABILITIES: | | |
| Accounts Payable | \$ - | \$ - |
| Deferred Revenue | 4,500 | 1,439 |
| Total Liabilities | <u>4,500</u> | <u>1,439</u> |
| FUND BALANCES: | | |
| Fund Balance | 12,700 | - |
| Excess Revenues Over Expenditures | 78,495 | 11,561 |
| Total Fund Balances | <u>91,195</u> | <u>11,561</u> |
| Total Liabilities And Fund Balances | <u>\$ 95,696</u> | <u>\$ 13,000</u> |

City of Mansfield, Texas

Comparative Combined Statement of Activities - Southpointe PID
For the Month and Four Months Ended January 31, 2019 and 2018 (Unaudited)

| | FY19 MONTH TO DATE | FY18 MONTH TO DATE | FY19 YEAR TO DATE | FY18 YEAR TO DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| <u>REVENUES:</u> | | | | |
| PID Assessment | \$ 7,000 | \$ 1,000 | \$ 78,500 | \$ 11,561 |
| Penalties & Interest | - | - | - | - |
| Total Revenues | 7,000 | 1,000 | 78,500 | 11,561 |
| <u>EXPENDITURES:</u> | | | | |
| General government | 5 | - | 5 | - |
| Public safety | - | - | - | - |
| Public works | - | - | - | - |
| Culture and recreation | - | - | - | - |
| Total Expenditures | 5 | - | 5 | - |
| Excess Of Revenues Over (Under) Expenditures | 6,995 | 1,000 | 78,495 | 11,561 |
| Net Change in Fund Balances | 6,995 | 1,000 | 78,495 | 11,561 |
| FUND BALANCE, BEGINNING | 84,200 | 10,561 | 12,700 | - |
| FUND BALANCE, ENDING | \$ 91,195 | \$ 11,561 | \$ 91,195 | \$ 11,561 |

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Statement of Net Position - General Obligation Debt Service
January 31, 2019 and 2018 (Unaudited)

| | 2019 | 2018 |
|---|----------------------|----------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 14,865,452 | \$ 13,843,633 |
| Receivables: | | |
| Current Year Taxes | 1,460,184 | 2,109,653 |
| Delinquent Taxes (Net of Allowance of \$837,726) | - | - |
| Total Assets | <u>\$ 16,325,636</u> | <u>\$ 15,953,286</u> |
| <u>LIABILITIES & FUND BALANCES</u> | | |
| LIABILITIES: | | |
| Accounts Payable | \$ - | \$ - |
| Deferred Revenue | 1,460,184 | 2,109,653 |
| Total Liabilities | <u>1,460,184</u> | <u>2,109,653</u> |
| FUND BALANCES: | | |
| Fund Balance | 1,288,463 | 622,576 |
| Excess Revenues Over Expenditures | 13,576,989 | 13,221,057 |
| Total Fund Balances | <u>14,865,452</u> | <u>13,843,633</u> |
| Total Liabilities And Fund Balances | <u>\$ 16,325,636</u> | <u>\$ 15,953,286</u> |

City of Mansfield, Texas

Comparative Combined Statement of Activities - General Obligation Debt Service
- For the Month and Four Months Ended January 31, 2019 and 2018 (Unaudited)

| | FY19 MONTH TO DATE | FY18 MONTH TO DATE | FY19 YEAR TO DATE | FY18 YEAR TO DATE | FY19 ORIGINAL BUDGET | FY19 OVER (UNDER) BUDGET | FY18 PERCENT COLLECTED TO BUDGET |
|---|--------------------------|--------------------------|-------------------------|-------------------------|----------------------------|--------------------------------|---|
| <u>REVENUES:</u> | | | | | | | |
| Taxes, Penalties, And Interest | \$ 4,455,765 | \$ 4,728,652 | \$ 13,588,841 | \$ 13,235,871 | \$ 14,899,424 | \$ (1,310,583) | 91.20% |
| Recoveries | - | - | - | - | - | - | 0.00% |
| Interest Income | 911 | 446 | 3,366 | 1,586 | - | 3,366 | 0.00% |
| Total Revenues | 4,456,676 | 4,729,098 | 13,592,207 | 13,237,457 | 14,899,424 | (1,307,217) | 91.23% |
| <u>EXPENDITURES:</u> | | | | | | | |
| Debt Service - | | | | | | | |
| Principal Retirement | - | - | - | - | 9,590,000 | (9,590,000) | 0.00% |
| Interest | - | - | - | - | 5,309,424 | (5,309,424) | 0.00% |
| Lease Payments | - | - | - | - | - | - | 0.00% |
| Bond Issuance Cost | 538 | 9,500 | - | 9,500 | - | - | 0.00% |
| Fiscal Charges | - | 538 | 15,218 | 6,900 | - | 15,218 | 0.00% |
| Total Expenditures | 538 | 10,038 | 15,218 | 16,400 | 14,899,424 | (14,884,206) | 0.10% |
| Excess Of Revenues Over (Under) Expenditures | 4,456,138 | 4,719,060 | 13,576,989 | 13,221,057 | | | |
| <u>OTHER FINANCING SOURCES (USES)</u> | | | | | | | |
| Refunding Bonds Issued | - | - | - | - | | | |
| Premium on Bonds Issued | - | - | - | - | | | |
| Discounts on Bonds Issued | - | - | - | - | | | |
| Payment to Refunded Bond Escrow Agent | - | - | - | - | | | |
| Total Other Financing Sources (Uses) | - | - | - | - | | | |
| Net Change in Fund Balances | 4,456,138 | 4,719,060 | 13,576,989 | 13,221,057 | | | |
| FUND BALANCE, BEGINNING | 10,409,314 | 9,124,573 | 1,288,463 | 622,576 | | | |
| FUND BALANCE, ENDING | \$ 14,865,452 | \$ 13,843,633 | \$ 14,865,452 | \$ 13,843,633 | | | |

City of Mansfield, Texas

Comparative Statement of Net Position - Mansfield Parks Facilities Development Corporation Debt Service -
January 31, 2019 and 2018 (Unaudited)

| | 2019 | 2018 |
|--|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 783,229 | \$ 658,614 |
| Total Assets | <u>\$ 783,229</u> | <u>\$ 658,614</u> |
| <u>LIABILITIES AND FUND BALANCES</u> | | |
| LIABILITIES: | | |
| Accrued Interest Payable | \$ 4,650 | \$ - |
| Total Liabilities | <u>4,650</u> | <u>-</u> |
| FUND BALANCES: | | |
| Fund Balance | 522,547 | 424,066 |
| Excess Revenues Over (Under) Expenditures | <u>256,032</u> | <u>234,548</u> |
| Total Fund Balances | <u>778,579</u> | <u>658,614</u> |
| Total Liabilities And Fund Balances | <u>\$ 783,229</u> | <u>\$ 658,614</u> |

City of Mansfield, Texas

Comparative Combined Statement of Activities - Mansfield Parks Facilities Development Corporation
- For the Month and Four Months Ended January 31, 2019 and 2018 (Unaudited)

| | FY19 MONTH TO DATE | FY18 MONTH TO DATE | FY19 YEAR TO DATE | FY18 YEAR TO DATE | FY19 ADOPTED BUDGET | FY19 OVER (UNDER) BUDGET | FY19 PERCENT COLLECTED TO BUDGET |
|---|--------------------------|--------------------------|-------------------------|-------------------------|---------------------------|--------------------------------|---|
| <u>REVENUES:</u> | | | | | | | |
| Taxes, Penalties, And Interest | \$ 262,866 | \$ 207,310 | \$ 1,051,465 | \$ 829,240 | \$ 3,154,395 | \$ (2,102,930) | 33.33% |
| Other Income | - | - | - | - | - | - | 0.00% |
| Total Revenues | 262,866 | 207,310 | 1,051,465 | 829,240 | 3,154,395 | (2,102,930) | 33.33% |
| <u>EXPENDITURES:</u> | | | | | | | |
| Debt Service | - | - | - | - | 1,670,000 | (1,670,000) | 0.00% |
| Principal Retirement | - | - | - | - | - | - | - |
| Interest And Fiscal Charges | 794,311 | 593,570 | 795,433 | 594,692 | 1,484,395 | (688,962) | 53.59% |
| Non-departmental | - | - | - | - | - | - | 0.00% |
| Total Expenditures | 794,311 | 593,570 | 795,433 | 594,692 | 3,154,395 | (2,358,962) | 25.22% |
| Excess Of Revenues Over (Under) Expenditures | (531,445) | (386,260) | 256,032 | 234,548 | | | |
| <u>OTHER FINANCING SOURCES (USES):</u> | | | | | | | |
| Bond Proceeds | - | - | - | - | | | |
| Total Other Financing Sources (Uses) | - | - | - | - | | | |
| FUND BALANCE, BEGINNING | 1,310,024 | 1,044,874 | 522,547 | 424,066 | | | |
| FUND BALANCE, ENDING | \$ 778,579 | \$ 658,614 | \$ 778,579 | \$ 658,614 | | | |

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Statement of Net Position - Street & Infrastructure Construction Fund
January 31, 2019 and 2018 (Unaudited)

| | 2019 | 2018 |
|--------------------------------------|----------------------|----------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 23,730,165 | \$ 16,687,489 |
| Receivables | 846,696 | - |
| Projects In Process | | |
| Current Year | 2,041,052 | 2,621,930 |
| Prior Year | 16,576,708 | 22,093,915 |
| Total Assets | <u>\$ 43,194,621</u> | <u>\$ 41,403,334</u> |
| <u>LIABILITIES AND FUND BALANCES</u> | | |
| <u>LIABILITIES:</u> | | |
| Accounts Payable | \$ 146,781 | \$ 146,781 |
| Deposits | 1,349 | 1,349 |
| Retainage Payable | 376,347 | 184,416 |
| Other Liabilities | 846,696 | - |
| Total Liabilities | <u>1,371,173</u> | <u>332,546</u> |
| <u>FUND BALANCES:</u> | | |
| Fund Balance | 41,092,314 | 40,319,614 |
| Excess Revenues Over (Under) | | |
| Expenditures | 731,134 | 751,174 |
| Total Fund Balance | <u>41,823,448</u> | <u>41,070,788</u> |
| Total Liabilities And Fund Balance | <u>\$ 43,194,621</u> | <u>\$ 41,403,334</u> |

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Street Construction Fund - For the Month and Four Months Ended January 31, 2019 and 2018 (Unaudited)

| | FY19 MONTH TO DATE | FY18 MONTH TO DATE | FY19 YEAR TO DATE | FY18 YEAR TO DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| REVENUES: | | | | |
| Recoveries | \$ - | \$ - | \$ - | \$ - |
| Contributions | - | - | - | - |
| Intergovernmental | - | - | - | - |
| Roadway Impact Fees | 115,995 | 166,297 | 636,550 | 891,230 |
| Interest Income | 25,365 | 10,703 | 94,584 | 34,799 |
| Total Revenues | 141,360 | 177,000 | 731,134 | 926,029 |
| EXPENDITURES: | | | | |
| Administrative | 38,172 | 45,221 | 178,367 | 174,855 |
| Street Improvements | - | - | - | - |
| Total Expenditures | 38,172 | 45,221 | 178,367 | 174,855 |
| EXCESS OF REVENUES OVER(UNDER) EXPENDITURES | 103,188 | 131,779 | 552,767 | 751,174 |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers | - | - | - | - |
| Bond Proceeds | - | - | - | - |
| Bond Issuance Costs | - | - | - | - |
| Premiums on Bond Issuance | - | - | - | - |
| Discounts on Bond Issuance | - | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - | - |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 103,188 | 131,779 | 552,767 | 751,174 |
| FUND BALANCE, BEGINNING | 41,720,260 | 40,939,009 | 41,270,681 | 40,319,614 |
| FUND BALANCE, ENDING | \$ 41,823,448 | \$ 41,070,788 | \$ 41,823,448 | \$ 41,070,788 |

City of Mansfield, Texas

Comparative Statement of Net Position - Building Construction Fund
January 31, 2019 and 2018 (Unaudited)

| | <u>2019</u> | <u>2018</u> |
|---|---------------------|---------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 2,119,330 | \$ 3,919,792 |
| Construction in Progress | <u>-</u> | <u>-</u> |
| Total Assets | <u>\$ 2,119,330</u> | <u>\$ 3,919,792</u> |
| <u>LIABILITIES AND FUND BALANCE</u> | | |
| LIABILITIES: | | |
| Accounts Payable | \$ - | \$ - |
| Due to Other Funds | 21,241 | 21,241 |
| Retainage Payable | <u>241,811</u> | <u>600,883</u> |
| Total Liabilities | <u>263,052</u> | <u>622,124</u> |
| FUND BALANCE: | 1,982,111 | 4,921,766 |
| Excess Revenues Over (Under) | | |
| Expenditures | <u>(125,833)</u> | <u>(1,624,098)</u> |
| Total Fund Balance | <u>1,856,278</u> | <u>3,297,668</u> |
| Total Liabilities And Fund Balance | <u>\$ 2,119,330</u> | <u>\$ 3,919,792</u> |

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Building Construction Fund - For the Month and Four Months Ended January 31, 2019 and 2018 (Unaudited)

| | FY19 MONTH TO DATE | FY18 MONTH TO DATE | FY19 YEAR TO DATE | FY18 YEAR TO DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| REVENUES: | | | | |
| Interest Income | \$ 3,076 | \$ 1,497 | \$ 11,349 | \$ 5,615 |
| Rental Of Facilities | - | - | - | - |
| Contributions | - | - | - | - |
| Miscellaneous Income | - | - | - | - |
| Grant Revenue | - | - | - | - |
| Total Revenues | <u>3,076</u> | <u>1,497</u> | <u>11,349</u> | <u>5,615</u> |
| EXPENDITURES: | | | | |
| Administration | - | - | - | - |
| Library | - | - | - | - |
| Fieldhouse | - | - | - | - |
| Stars Center | 17,102 | 736 | 137,182 | 1,629,713 |
| Animal Control Expansion | - | - | - | - |
| Tactical Training Facility | - | - | - | - |
| Total Expenditures | <u>17,102</u> | <u>736</u> | <u>137,182</u> | <u>1,629,713</u> |
| Excess Revenues Over (Under) | | | | |
| Expenditures | (14,026) | 761 | (125,833) | (1,624,098) |
| OTHER FINANCING SOURCES (USES): | | | | |
| Bond Proceeds | - | - | - | - |
| Bond Issuance Costs | - | - | - | - |
| Premiums on Bond Issuance | - | - | - | - |
| Discounts on Bond Issuance | - | - | - | - |
| Operating Transfer In (Out) | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES | (14,026) | 761 | (125,833) | (1,624,098) |
| FUND BALANCE, BEGINNING | <u>1,870,304</u> | <u>3,296,907</u> | <u>1,982,111</u> | <u>4,921,766</u> |
| FUND BALANCE, ENDING | <u>\$ 1,856,278</u> | <u>\$ 3,297,668</u> | <u>\$ 1,856,278</u> | <u>\$ 3,297,668</u> |

City of Mansfield, Texas

Comparative Statement of Net Position - Equipment Replacement Fund
January 31, 2019 and 2018 (Unaudited)

| | 2019 | 2018 |
|--------------------------------------|---------------------|------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 1,027,941 | \$ 70,622 |
| Total Assets | <u>\$ 1,027,941</u> | <u>\$ 70,622</u> |
| <u>LIABILITIES AND FUND BALANCES</u> | | |
| LIABILITIES: | | |
| Accounts Payable | \$ - | \$ - |
| Retainage Payable | - | - |
| Total Liabilities | <u>\$ -</u> | <u>\$ -</u> |
| FUND BALANCE: | 1,177,770 | 115,289 |
| Excess Revenues Over Expenditures | <u>(149,829)</u> | <u>(44,668)</u> |
| Total Fund Balance | <u>1,027,941</u> | <u>70,622</u> |
| Total Liabilities And Fund Balance | <u>\$ 1,027,941</u> | <u>\$ 70,622</u> |

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Equipment Replacement Fund - For the Month and Four Months Ended January 31, 2019 and 2018 (Unaudited)

| | FY19 MONTH TO DATE | FY18 MONTH TO DATE | FY19 YEAR TO DATE | FY18 YEAR TO DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| REVENUES: | | | | |
| Contributions | \$ - | \$ - | \$ - | \$ - |
| Grants | - | - | - | - |
| Other Income | 216 | - | 3,278 | 18,025 |
| Interest Income | 10 | 5 | 37 | 22 |
| Total Revenues | 226 | 5 | 3,315 | 18,047 |
| EXPENDITURES: | | | | |
| Administration | - | - | - | - |
| Information Services | - | - | - | 20,999 |
| Code Enforcement | - | - | - | - |
| Planning | - | - | - | - |
| Streets | - | - | - | - |
| Animal Control | - | - | - | - |
| City Hall | - | - | - | - |
| Parks Department | - | - | - | - |
| Library | - | - | - | - |
| Fire | - | - | 142,552 | 12,108 |
| Police Department | - | - | 10,591 | 29,608 |
| Total Expenditures | - | - | 153,144 | 62,715 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | 226 | 5 | (149,829) | (44,668) |
| OTHER FINANCING SOURCES (USES): | | | | |
| Bond Proceeds | - | - | - | - |
| Bond Issuance Costs | - | - | - | - |
| Premium on Bond Issuance | - | - | - | - |
| Discounts on Bond Issuance | - | - | - | - |
| Transfer In (Out) | - | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - | - |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES | 226 | 5 | (149,829) | (44,668) |
| FUND BALANCE, BEGINNING | 1,027,716 | 70,617 | 1,177,770 | 115,289 |
| FUND BALANCE, ENDING | \$ 1,027,941 | \$ 70,622 | \$ 1,027,941 | \$ 70,622 |

City of Mansfield, Texas

Comparative Statement of Net Position - Parks Construction Fund
January 31, 2019 and 2018 (Unaudited)

| | 2019 | 2018 |
|---|-------------------|---------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 605,724 | \$ 1,313,722 |
| Total Assets | <u>\$ 605,724</u> | <u>\$ 1,313,722</u> |
| <u>LIABILITIES AND FUND BALANCE</u> | | |
| LIABILITIES: | | |
| Accounts Payable | \$ - | \$ - |
| Retainage Payable | <u>108,242</u> | <u>104,178</u> |
| Total Liabilities | <u>108,242</u> | <u>104,178</u> |
| FUND BALANCE: | 1,078,095 | 2,111,557 |
| Excess Revenues Over Expenditures | <u>(580,614)</u> | <u>(902,013)</u> |
| Total Fund Balance | <u>497,481</u> | <u>1,209,544</u> |
| Total Liabilities And Fund Balance | <u>\$ 605,724</u> | <u>\$ 1,313,722</u> |

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Parks Construction Fund - For the Month and Four Months Ended January 31, 2019 and 2018 (Unaudited)

| | FY19 MONTH TO DATE | FY18 MONTH TO DATE | FY19 YEAR TO DATE | FY18 YEAR TO DATE |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| REVENUES: | | | | |
| Contributions | \$ - | \$ - | \$ - | \$ - |
| Recoveries | - | - | - | - |
| Interest Income | - | - | - | - |
| Total Revenues | - | - | - | - |
| EXPENDITURES: | | | | |
| Parks Administration Building | 97,350 | - | 572,550 | - |
| FieldHouse | - | - | 8,064 | - |
| Pond Branch | - | 168,944 | - | 902,013 |
| Total Expenditures | 97,350 | 168,944 | 580,614 | 902,013 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | (97,350) | (168,944) | (580,614) | (902,013) |
| OTHER FINANCING SOURCES (USES): | | | | |
| Bond Proceeds | - | - | - | - |
| Bond Issuance Costs | - | - | - | - |
| Premiums on Bond Issuance | - | - | - | - |
| Discounts on Bond Issuance | - | - | - | - |
| Transfer In (out) | - | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - | - |
| EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES | (97,350) | (168,944) | (580,614) | (902,013) |
| FUND BALANCE, BEGINNING | 594,831 | 1,378,488 | 1,078,095 | 2,111,557 |
| FUND BALANCE, ENDING | \$ 497,481 | \$ 1,209,544 | \$ 497,481 | \$ 1,209,544 |

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Statement of Net Position - Utility Fund
January 31, 2019 and 2018 (Unaudited)

| | <u>2019</u> | <u>2018</u> |
|---|---------------------|---------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 26,708,883 | \$ 26,359,261 |
| Receivables: | | |
| Accounts (net of allowance of \$1,109,400) | 4,587,891 | 3,850,700 |
| Inventory | 614,132 | 379,907 |
| Restricted Assets: | | |
| Cash and Investments | 12,156,865 | 13,022,313 |
| Fixed Assets (net of accumulated depreciation) | <u>185,315,732</u> | <u>177,884,488</u> |
| Total Assets | <u>229,383,503</u> | <u>221,496,669</u> |
| <u>DEFERRED OUTFLOWS OF RESOURCES</u> | | |
| Deferred pension contributions | 373,941 | 335,125 |
| Deferred OPEB contributions | 241,380 | - |
| Deferred investment losses | 336,519 | 620,142 |
| Deferred actuarial experience | 194,291 | 13,750 |
| Deferred assumption changes | 6,864 | - |
| Deferred loss on refunding | <u>2,842,512</u> | <u>3,046,696</u> |
| Total deferred outflows of resources | <u>\$ 3,995,507</u> | <u>\$ 4,015,713</u> |

City of Mansfield, Texas

Statement of Net Position - Utility Fund
January 31, 2019 and 2018 (Unaudited)

| | <u>2019</u> | <u>2018</u> |
|---|-----------------------|-----------------------|
| <u>LIABILITIES</u> | | |
| Accounts Payable | \$ 9,418 | \$ 11,460 |
| Accrued Liabilities | 182,754 | 215,517 |
| Payable From Restricted Assets: | | |
| Deposits | 1,509,792 | 1,486,406 |
| Bonds Payable-Current | | |
| Accrued Interest | 525,952 | 525,952 |
| Accounts Payable | - | - |
| Accrued Liabilities | - | - |
| Retainage Payable | 121,774 | 110,943 |
| From Unrestricted Assets: | | |
| Current | 3,875,000 | 3,875,000 |
| Long-Term, Net | 38,252,005 | 42,533,966 |
| Compensated Absences | 503,414 | 499,891 |
| Net OPEB liability | 3,789,019 | - |
| Net pension liability | 1,551,133 | 2,212,727 |
| Total Liabilities | <u>50,320,261</u> | <u>51,471,862</u> |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | |
| Deferred assumption changes | 147,486 | 45,235 |
| Deferred investment gains | 622,246 | |
| Total deferred inflows of resources | <u>769,732</u> | <u>45,235</u> |
| <u>NET POSTION</u> | | |
| Invested In Capital Assets (net of related debt) | 146,031,235 | 134,522,217 |
| Reserved for Debt Service | 5,028,425 | 5,047,796 |
| Reserved for Capital Projects | 7,128,440 | 7,974,517 |
| Unreserved | 24,100,917 | 26,450,755 |
| Total Net Positon | <u>\$ 182,289,017</u> | <u>\$ 173,995,285</u> |

City of Mansfield

Comparative Combined Statement of Activities -
Utility Fund - For the Month and Four Months Ended January 31, 2019 and 2018 (Unaudited)

| | FY19 MONTH TO DATE | FY18 MONTH TO DATE | FY19 YEAR TO DATE | FY18 YEAR TO DATE | FY19 ADOPTED BUDGET | FY19 OVER (UNDER) BUDGET | PERCENT COLLECTED TO BUDGET |
|-----------------------|--------------------------|--------------------------|-------------------------|-------------------------|---------------------------|--------------------------------|-----------------------------------|
| OPERATING REVENUES: | | | | | | | |
| Water Service | \$ 1,428,162 | \$ 1,381,102 | \$ 6,087,062 | \$ 6,717,235 | \$ 19,748,574 | \$ (13,661,512) | 30.82% |
| Sewer Service | 1,000,776 | 910,224 | 3,908,654 | 3,930,942 | 12,529,563 | (8,620,909) | 31.20% |
| Water Penalties | 57,679 | 66,874 | 205,522 | 197,905 | 510,000 | (304,478) | 40.30% |
| Water Taps | - | 3,060 | 3,180 | 6,120 | 21,379 | (18,199) | 14.87% |
| Meter Set Fee | 7,400 | 16,500 | 46,330 | 70,130 | 102,063 | (55,733) | 45.39% |
| Utility Miscellaneous | 12,663 | 7,582 | 53,688 | 41,103 | 90,000 | (36,312) | 59.65% |
| Restore Service Fee | 12,879 | 15,632 | 45,424 | 53,373 | 125,021 | (79,597) | 36.33% |
| Sewer Tap | - | - | 1,310 | 2,540 | 1,500 | (190) | 87.33% |
| Water Impact Fees | 101,140 | 202,020 | 581,880 | 730,890 | 700,000 | (118,120) | 83.13% |
| Sewer Impact Fees | 67,656 | 117,296 | 368,308 | 464,373 | 400,000 | (31,692) | 92.08% |
| Pretreatment Fees | 10,399 | - | 64,183 | 20,224 | 60,000 | 4,183 | 106.97% |
| Other Income | 46,151 | 5,536 | 141,591 | 68,921 | 137,123 | 4,468 | 103.26% |
| Contribution | - | 455 | - | 1,398 | - | - | 0.00% |
| Total Revenues | \$ 2,744,905 | \$ 2,726,281 | 11,507,132 | \$ 12,305,154 | \$ 34,425,223 | \$ (22,918,091) | 33.43% |

City of Mansfield

Comparative Combined Statement of Activities -
Utility Fund - For the Month and Four Months Ended January 31, 2019 and 2018 (Unaudited)

| | FY19 MONTH TO DATE | FY18 MONTH TO DATE | FY19 YEAR TO DATE | FY18 YEAR TO DATE | FY19 ADOPTED BUDGET | FY19 OVER (UNDER) BUDGET | PERCENT COLLECTED TO BUDGET |
|---|--------------------------|--------------------------|-------------------------|-------------------------|---------------------------|--------------------------------|-----------------------------------|
| OPERATING EXPENSES: | | | | | | | |
| Administration | 78,412 | 80,647 | 339,153 | 349,815 | 1,679,209 | (1,340,056) | 20.20% |
| Billing And Collection | 74,230 | 70,652 | 281,363 | 280,488 | 926,274 | (644,911) | 30.38% |
| Meter Reading/Repairs | 67,390 | 77,587 | 333,772 | 290,467 | 1,036,525 | (702,753) | 32.20% |
| Water Distribution | 71,607 | 67,944 | 260,945 | 249,576 | 885,399 | (624,454) | 29.47% |
| Wastewater Collection | 765,271 | 592,732 | 2,748,897 | 2,359,796 | 8,823,511 | (6,074,614) | 31.15% |
| Water Treatment | 704,794 | 581,993 | 2,740,078 | 2,684,531 | 9,066,289 | (6,326,211) | 30.22% |
| Water Quality | 35,975 | 29,735 | 131,212 | 124,752 | 483,008 | (351,796) | 27.17% |
| Water Demand Management | 12,007 | 161 | 38,839 | 32,349 | 164,878 | (126,039) | 23.56% |
| Depreciation | 588,444 | 286,602 | 1,167,852 | 1,137,234 | - | 1,167,852 | 0.00% |
| Total Operating Expenses | 2,398,130 | 1,788,053 | 8,042,111 | 7,509,008 | 23,065,093 | (15,022,982) | 34.87% |
| OPERATING INCOME (LOSS) | 346,775 | 938,228 | 3,465,021 | 4,796,146 | 11,360,130 | (7,895,109) | |
| NONOPERATING REVENUES (EXPENSES): | | | | | | | |
| Non-Departmental | (215,553) | (62,444) | (412,432) | (269,424) | (3,842,134) | 3,429,702 | 10.73% |
| Interest Revenue | 53,649 | 24,812 | 200,230 | 87,778 | 24,000 | 176,230 | 834.29% |
| Debt Service | (143,128) | (157,001) | (572,785) | (626,935) | (7,298,068) | 6,725,283 | 7.85% |
| Bad Debt Expense | - | - | - | - | (48,000) | 48,000 | 0.00% |
| Net Nonoperating Revenues (Expenses) | (305,032) | (194,633) | (784,987) | (808,581) | (11,164,202) | 10,379,215 | 7.03% |
| INCOME (LOSS) BEFORE OPERATING TRANSFERS | 41,743 | 743,595 | 2,680,034 | 3,987,565 | 195,928 | 2,484,106 | 1367.87% |
| OPERATING TRANSFERS: | | | | | | | |
| Transfers In (Out) | - | (3,326) | (234,308) | (226,152) | (195,928) | (38,380) | 119.59% |
| Net Operating Transfers | - | (3,326) | (234,308) | (226,152) | (195,928) | (38,380) | 119.59% |
| CHANGE IN NET POSITION | 41,743 | 740,269 | 2,445,726 | 3,761,413 | (0) | 2,445,726 | |
| NET POSITION, BEGINNING | 182,247,274 | 173,255,016 | 179,843,291 | 170,233,872 | 179,843,291 | - | |
| NET POSITON, ENDING | \$ 182,289,017 | \$ 173,995,285 | 182,289,017 | \$ 173,995,285 | \$ 179,843,291 | \$ 2,445,726 | |

CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

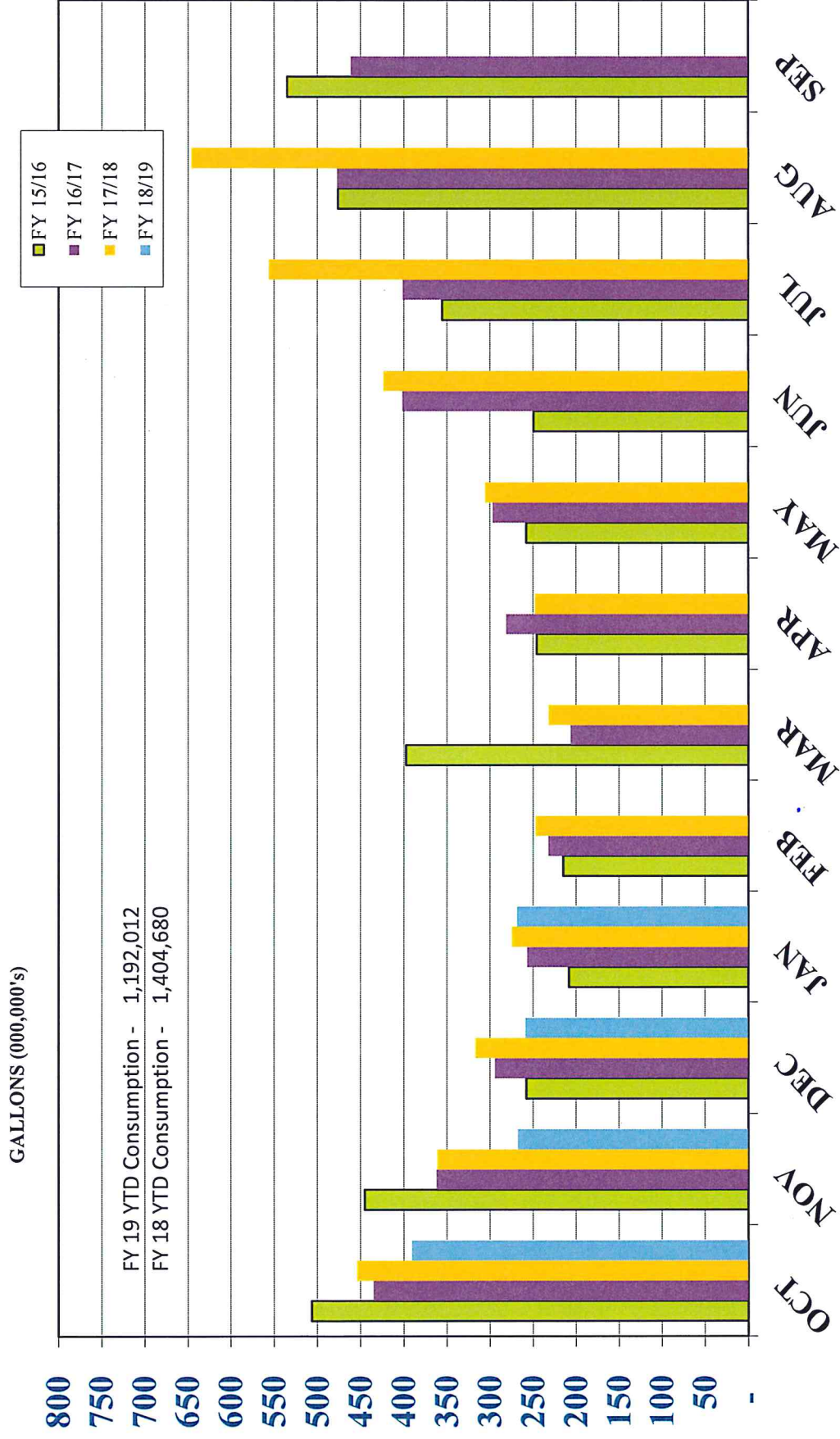
Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2018, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2018, the City achieved a 2.96 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2019, the bond coverage ratio is projected at 2.03.



CITY OF MANSFIELD

WATER CONSUMPTION





CITY OF MANSFIELD

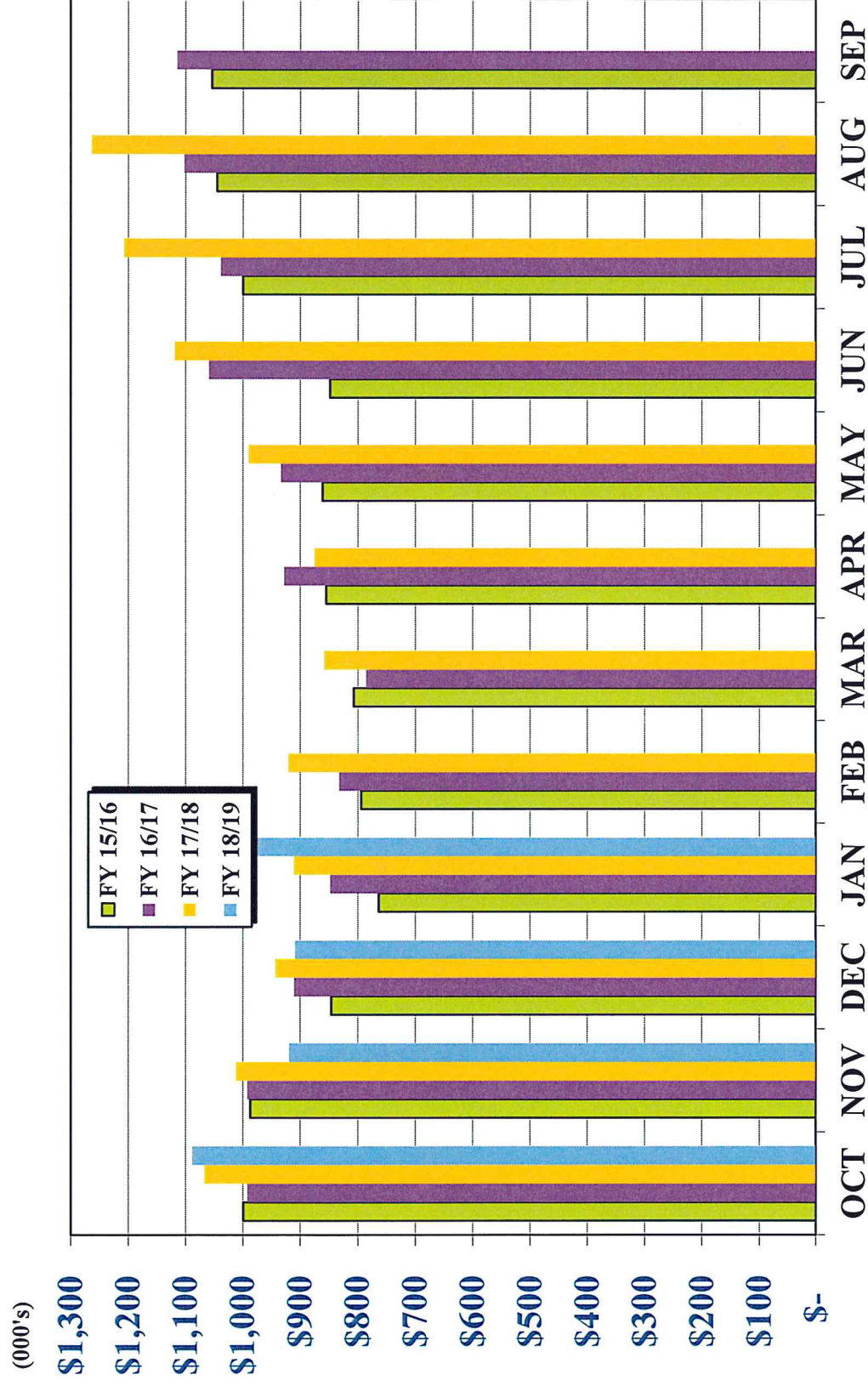
UTILITY FUND - WATER SALES





CITY OF MANSFIELD

UTILITY FUND - SEWER SERVICE

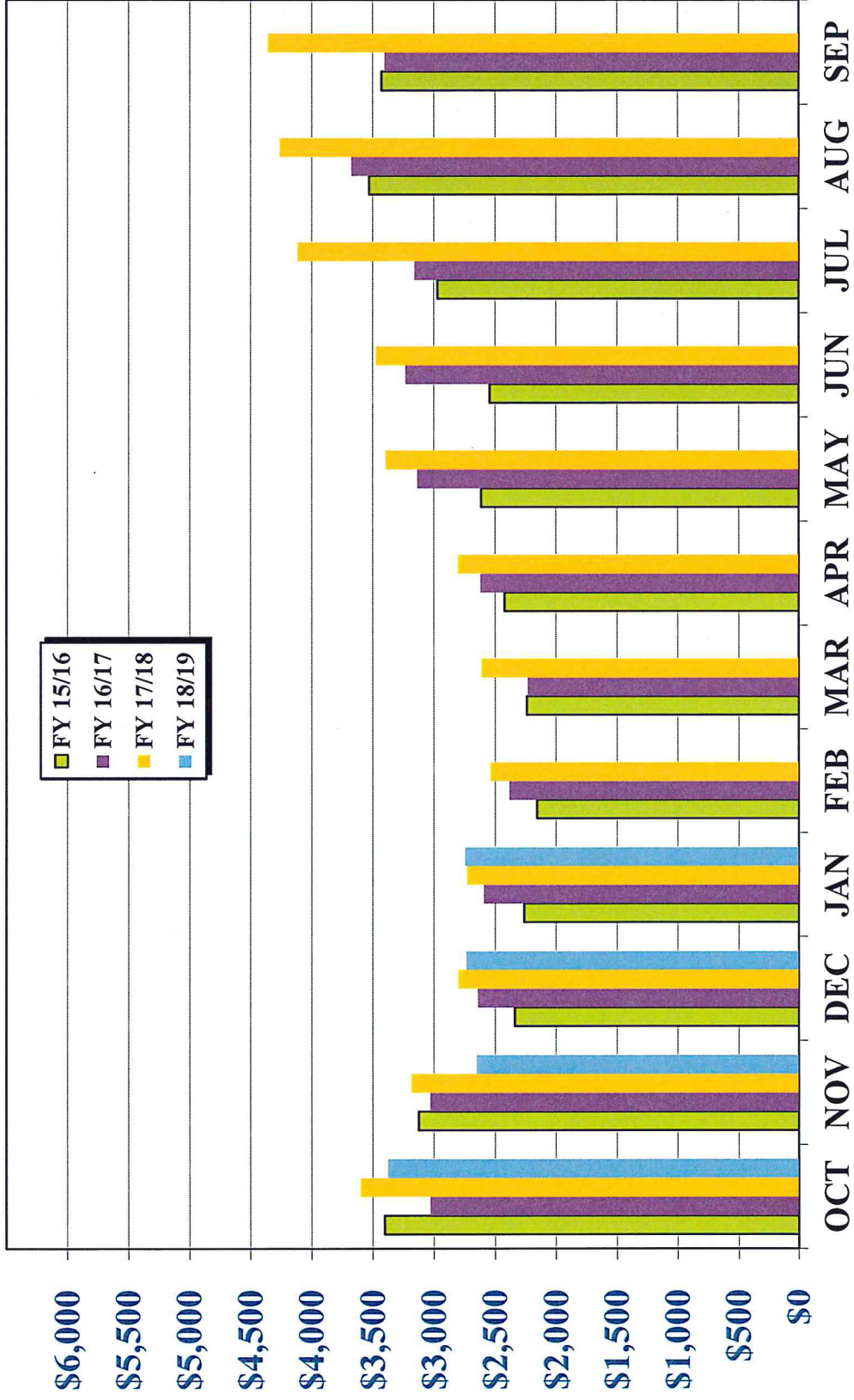




CITY OF MANSFIELD

UTILITY FUND - TOTAL REVENUES

(000's)

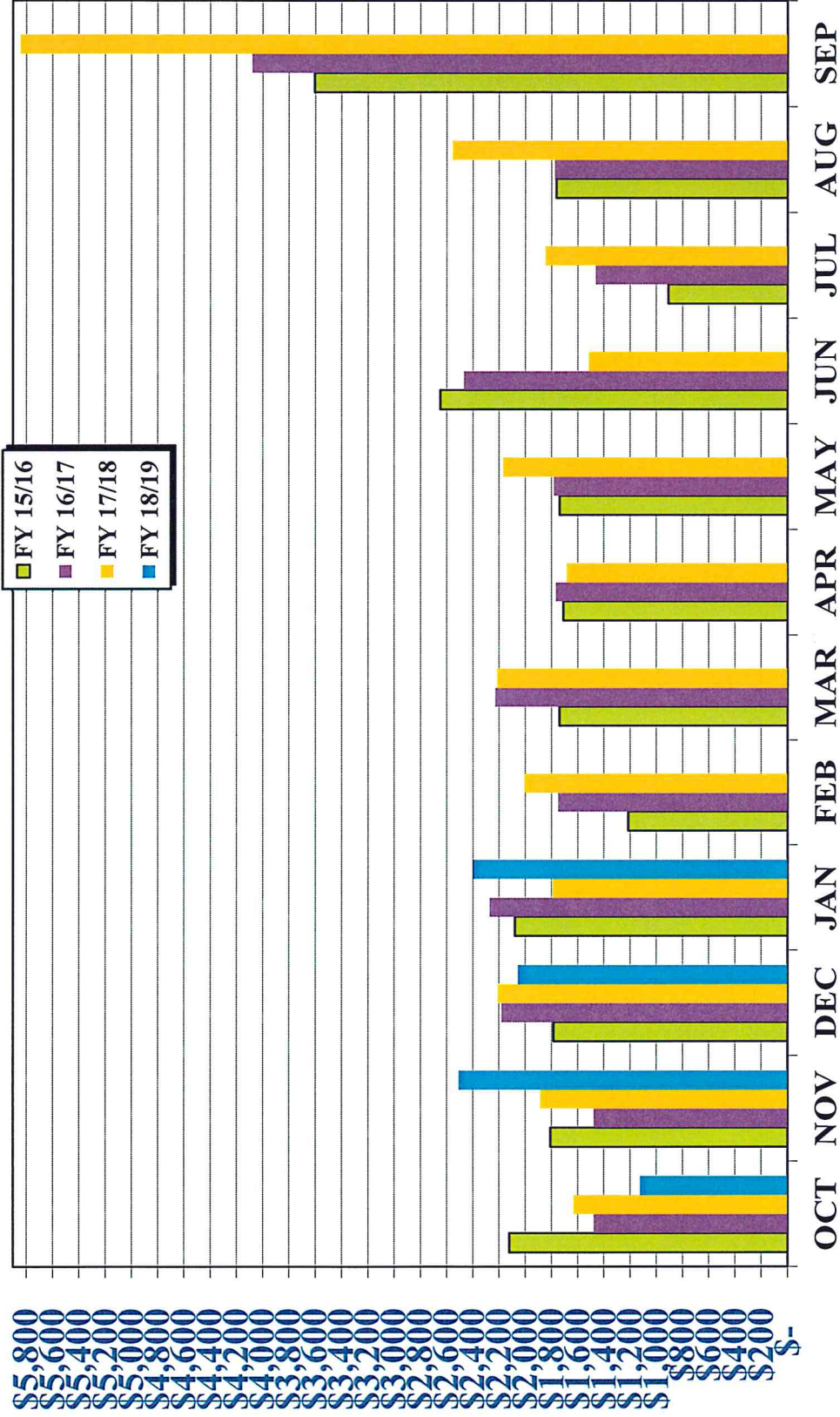




CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES

(000's)



City of Mansfield, Texas

Statement of Net Position - Law Enforcement Complex
January 31, 2019 and 2018 (Unaudited)

| | <u>2019</u> | <u>2018</u> |
|---|---------------------|---------------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 0 | \$ 857,816 |
| Receivables: | | |
| Accounts | 753,721 | 392,612 |
| Inventory | 22,456 | 25,405 |
| Restricted Assets: | | |
| Cash And Investments | 222,360 | 141,968 |
| Fixed Assets (net of accumulated depreciation) | <u>5,955,851</u> | <u>6,079,714</u> |
| Total Assets | <u>6,954,388</u> | <u>7,497,514</u> |
| <u>DEFERRED OUTFLOWS OF RESOURCES</u> | | |
| Deferred pension contributions | 706,526 | 658,525 |
| Deferred OPEB contributions | 412,698 | - |
| Deferred investment losses | 527,541 | 790,311 |
| Deferred assumption changes | 12,971 | - |
| Deferred actuarial experience | 374,986 | 306,711 |
| Total Deferred Outflows of Resources | <u>\$ 2,034,722</u> | <u>\$ 1,755,547</u> |

City of Mansfield, Texas

Statement of Net Position - Law Enforcement Complex

January 31, 2019 and 2018 (Unaudited)

| | <u>2019</u> | <u>2018</u> |
|---|---------------------|---------------------|
| <u>LIABILITIES</u> | | |
| Accounts Payable | \$ 332,189 | \$ 366,209 |
| Accrued Liabilities | - | - |
| Payable From Restricted Assets: | | |
| Inmate Trust | 85,392 | 24,155 |
| General Obligation Debt Payable: | | |
| Bonds Payable-Current | 537,098 | 581,787 |
| Accrued Interest | 7,843 | 8,266 |
| Long-Term | | |
| Compensated Absences | 951,413 | 818,182 |
| Total OPEB liability | 171,408 | - |
| Net OPEB liability | 3,498,454 | - |
| Net pension liability | <u>2,702,256</u> | <u>3,952,275</u> |
| Total Liabilities | <u>8,286,052</u> | <u>5,750,874</u> |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | |
| Deferred assumption changes | 183,946 | 76,372 |
| Deferred investment gains | 1,175,750 | - |
| Deferred loss on refunding | <u>15,767</u> | <u>17,456</u> |
| | <u>1,375,462</u> | <u>93,828</u> |
| <u>NET POSITION</u> | | |
| Invested in Capital Assets (net of related debt) | 5,617,505 | 5,614,174 |
| Unreserved | <u>(6,289,908)</u> | <u>(2,205,815)</u> |
| Total Net Position | <u>\$ (672,404)</u> | <u>\$ 3,408,359</u> |

City of Mansfield, Texas

Comparative Combined Statement of Activities - Law Enforcement Complex
For the Month and Four Months Ended January 31, 2019 and 2018 (Unaudited)

| | FY19 MONTH TO DATE | FY18 MONTH TO DATE | FY19 YEAR TO DATE | FY18 YEAR TO DATE | FY19 ADOPTED BUDGET | FY19 OVER (UNDER) BUDGET | FY19 PERCENT COLLECTED TO BUDGET |
|---|--------------------------|--------------------------|-------------------------|-------------------------|---------------------------|--------------------------------|---|
| OPERATING REVENUES: | | | | | | | |
| Charges For Services | \$ 491,264 | \$ 1,035,971 | \$ 1,953,393 | \$ 3,993,852 | \$ 5,854,161 | \$ (3,900,768) | 33.37% |
| Salary Reimbursement | 22,775 | 9,607 | 47,574 | 66,160 | 100,000 | (52,426) | 47.57% |
| Miscellaneous | - | - | 11,316 | - | - | 11,316 | 0.00% |
| Transportation | - | 1,653 | - | 2,918 | - | - | 0.00% |
| Commissary Sales | 29,993 | 25,808 | 96,513 | 97,914 | 255,534 | (159,020) | 37.77% |
| Telephone Commission | 16,844 | 18,989 | 55,520 | 53,638 | 200,001 | (144,481) | 27.76% |
| Total Operating Revenues | 560,876 | 1,092,029 | 2,164,317 | 4,214,481 | 6,409,696 | (4,245,380) | 33.77% |
| OPERATING EXPENSES: | | | | | | | |
| Administration | 21,639 | 28,015 | 99,760 | 106,952 | 331,004 | (231,244) | 30.14% |
| Operations | 473,752 | 630,573 | 1,882,042 | 2,595,265 | 6,308,425 | (4,426,383) | 29.83% |
| Support | 64,085 | 77,962 | 202,858 | 302,440 | 745,702 | (542,844) | 27.20% |
| Food Service | 45,164 | 43,594 | 127,660 | 137,883 | 407,615 | (279,955) | 31.32% |
| Medical Service | 73,845 | 46,159 | 202,769 | 175,816 | 407,183 | (204,414) | 49.80% |
| Commissary | 37,377 | 29,935 | 99,648 | 74,380 | 255,534 | (155,886) | 39.00% |
| Depreciation | 40,258 | 18,777 | 80,005 | 77,964 | - | 80,005 | 0.00% |
| Total Operating Expenses | 756,122 | 875,014 | 2,694,743 | 3,470,703 | 8,455,462 | (5,760,720) | 31.87% |
| OPERATING INCOME (LOSS) | (195,245) | 217,016 | (530,425) | 743,779 | (2,045,766) | 1,515,340 | 25.93% |
| NON OPERATING REVENUES (EXPENSES) | | | | | | | |
| Interest Revenue | - | - | - | - | - | - | 0.00% |
| Other Income | - | 108 | - | 958 | - | - | 0.00% |
| Other Expenses | (220,929) | (28,285) | (273,253) | (113,139) | (474,235) | 200,982 | 57.62% |
| Gain/(loss) on sale of assets | - | - | - | - | 1,672 | (1,672) | 0.00% |
| Amortization | - | - | - | - | - | - | 0.00% |
| Interest And Fiscal Charges | (1,307) | (1,378) | (5,229) | (5,511) | - | (65,686) | 0.00% |
| Net Nonoperating Revenues (Expenses) | (222,237) | (29,556) | (278,480) | (117,692) | (472,564) | 194,083 | 58.93% |
| INCOME (LOSS) BEFORE OPERATING TRANSFERS | (417,481) | 187,460 | (808,906) | 626,087 | (2,518,330) | 1,709,424 | |
| OPERATING TRANSFERS: | | | | | | | |
| Transfer In (Out) | - | - | - | - | 2,518,330 | (2,518,330) | 0.00% |
| Net Operating Transfers | - | - | - | - | 2,518,330 | (2,518,330) | 0.00% |
| CHANGE IN NET POSITION | (417,481) | 187,460 | (808,906) | 626,087 | - | (808,906) | |
| NET POSITION, BEGINNING | (254,923) | 3,220,899 | 136,502 | 2,782,272 | 136,502 | - | |
| NET POSITION, ENDING | \$ (672,404) | \$ 3,408,359 | \$ (672,404) | \$ 3,408,359 | \$ 136,502 | \$ (808,906) | |

City of Mansfield, Texas

Statement of Net Position - Drainage Utility Fund
January 31, 2019 and 2018 (Unaudited)

| | 2019 | 2018 |
|--|--------------|--------------|
| <u>ASSETS</u> | | |
| Cash And Investments | \$ 3,152,783 | \$ 3,130,963 |
| Accounts Receivable | 349,255 | 277,947 |
| Restricted Assets: | | |
| Cash and Investments | 207,717 | 200,809 |
| Fixed Assets (Net of accumulated depreciation) | 8,352,296 | 7,669,803 |
| Total Assets | 12,062,051 | 11,279,521 |
| <u>DEFERRED OUTFLOWS OF RESOURCES</u> | | |
| Deferred pension contributions | 29,387 | 27,822 |
| Deferred OPEB contributions | 18,851 | - |
| Deferred investment losses | 14,385 | 37,209 |
| Deferred assumption changes | 538 | |
| Deferred actuarial experience | 15,544 | 717 |
| Deferred loss on refunding | 142,960 | 166,787 |
| Total deferred outflows of resources | 221,665 | 232,535 |
| <u>LIABILITIES</u> | | |
| Accounts Payable | \$ 2,219 | \$ 7,017 |
| Accrued Liabilities | 38,107 | - |
| Retainage Payable | 5,126 | - |
| Bond Payable | 3,174,805 | 3,736,787 |
| Accrued Interest Payable | - | 0 |
| Unamortized Discounts on Bonds | - | (197,032) |
| Unamortized Premiums on Bonds | - | 42,553 |
| Total OPEB liability | 7,112 | - |
| Net OPEB liability | 160,060 | |
| Net pension liability | 65,868 | 117,860 |
| Total Liabilities | 3,453,297 | 3,707,184 |
| <u>DEFERRED INFLOWS OF RESOURCES</u> | | |
| Deferred assumption changes | 7,567 | 2,576 |
| Deferred investment gains | 48,904 | - |
| Total deferred inflows of resources | 56,471 | 2,576 |
| <u>NET POSITION</u> | | |
| Invested in Capital Assets (net of related debt) | 5,320,451 | 4,254,282 |
| Reserved for Debt Service | 207,718 | 200,809 |
| Unrestricted | 3,245,780 | 3,347,205 |
| Total Net Position | \$ 8,773,948 | \$ 7,802,296 |

City of Mansfield, Texas

Comparative Combined Statement of Activities - Drainage Utility Fund
For the Month and Four Months Ended January 31, 2019 and 2018 (Unaudited)

| | FY19 MONTH TO DATE | FY18 MONTH TO DATE | FY19 YEAR TO DATE | FY18 YEAR TO DATE |
|--|--------------------------|--------------------------|-------------------------|-------------------------|
| OPERATING REVENUES: | | | | |
| Contributions | \$ - | \$ - | \$ - | \$ - |
| Licenses Fee-Gaswells/Pipelines | - | - | - | - |
| Drainage Fee | 216,398 | 209,134 | 858,465 | 835,139 |
| Total Operating Revenues | 216,398 | 209,134 | 858,465 | 835,139 |
| OPERATING EXPENSES: | | | | |
| Administration | 117,215 | 39,353 | 280,101 | 180,484 |
| General Maintenance | 26,898 | 5,861 | 75,200 | 42,573 |
| Depreciation | 22,241 | 12,072 | 48,844 | 47,897 |
| Total Operating Expenses | 166,354 | 57,286 | 404,145 | 270,954 |
| OPERATING INCOME (LOSS) | 50,044 | 151,849 | 454,320 | 564,185 |
| NONOPERATING REVENUES (EXPENSES): | | | | |
| Interest Revenue | 1,974 | 1,045 | 7,407 | 3,679 |
| Other Income | - | - | - | 520 |
| Amortization | - | - | - | - |
| Interest and fiscal charges | (10,081) | (10,939) | (38,206) | (41,048) |
| Net Nonoperating Revenue | (8,107) | (9,895) | (30,799) | (36,849) |
| INCOME (LOSS) BEFORE OPERATING TRANSFERS | 41,937 | 141,954 | 423,521 | 527,336 |
| OPERATING TRANSFERS | | | | |
| Operating Transfers In | - | - | - | - |
| Operating Transfers Out | - | - | - | - |
| Net Operating Transfers | - | - | - | - |
| CHANGE IN NET POSITION | 41,937 | 141,954 | 423,521 | 527,336 |
| NET POSITION, BEGINNING | 8,732,010 | 7,660,342 | 8,350,427 | 7,274,960 |
| NET POSITION, ENDING | \$ 8,773,948 | \$ 7,802,296 | \$ 8,773,948 | \$ 7,802,296 |

**CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION**

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2018 TO SEPTEMBER 2019

| MONTH | FY18 | FY19 | DOLLAR VALUE INCREASE (DECREASE) FY 2018/2019 | PERCENTAGE INCREASE (DECREASE) FY 2018/2019 |
|---------------------|--------------|----------------|---|--|
| OCTOBER | 1,038,788.40 | 1,182,908.47 | 144,120.07 | 13.87% |
| NOVEMBER | 817,383.34 | 941,055.88 | 123,672.54 | 15.13% |
| DECEMBER | 893,348.94 | 981,736.45 | 88,387.51 | 9.89% |
| JANUARY | 1,213,483.89 | 1,287,923.20 | 74,439.31 | 6.13% |
| FEBRUARY | | | | |
| MARCH | | | | |
| Subtotal | 3,963,004.57 | 4,393,624.00 | 430,619.43 | 10.87% |
| APRIL | | | | |
| MAY | | | | |
| JUNE | | | | |
| JULY | | | | |
| AUGUST | | | | |
| SEPTEMBER | | | | |
| YTD TOTAL | 3,963,004.57 | 4,393,624.00 | 430,619.43 | 10.87% |
| BUDGET | | 12,097,606.40 | | |
| OVER/(UNDER) BUDGET | | (7,703,982.40) | | |

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2018
TO SEPTEMBER 2019

| MONTH | FY18 | FY19 | DOLLAR VALUE INCREASE (DECREASE) FY 2018/2019 | PERCENTAGE INCREASE (DECREASE) FY 2018/2019 |
|-----------|--------------|--------------|---|--|
| OCTOBER | 519,394.21 | 591,454.23 | 72,060.02 | 13.87% |
| NOVEMBER | 408,691.68 | 470,527.94 | 61,836.26 | 15.13% |
| DECEMBER | 446,674.47 | 490,868.23 | 44,193.76 | 9.89% |
| JANUARY | 606,741.94 | 643,961.61 | 37,219.67 | 6.13% |
| FEBRUARY | | | | |
| MARCH | | | | |
| Subtotal | 1,981,502.30 | 2,196,812.01 | 215,309.71 | 10.87% |
| APRIL | | | | |
| MAY | | | | |
| JUNE | | | | |
| JULY | | | | |
| AUGUST | | | | |
| SEPTEMBER | | | | |
| YTD TOTAL | 1,981,502.30 | 2,196,812.01 | 215,309.71 | 10.87% |

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2018 TO SEPTEMBER 2019

| MONTH | FY18 | FY19 | DOLLAR VALUE INCREASE (DECREASE) 2018/2019 | PERCENTAGE INCREASE (DECREASE) 2018/2019 |
|-----------|--------------|--------------|--|---|
| OCTOBER | 519,394.21 | 591,454.23 | 72,060.02 | 13.87% |
| NOVEMBER | 408,691.68 | 470,527.94 | 61,836.26 | 15.13% |
| DECEMBER | 446,674.47 | 490,868.23 | 44,193.76 | 9.89% |
| JANUARY | 606,741.94 | 643,961.61 | 37,219.67 | 6.13% |
| FEBRUARY | | | | |
| MARCH | | | | |
| Subtotal | 1,981,502.30 | 2,196,812.01 | 215,309.71 | 10.87% |
| APRIL | | | | |
| MAY | | | | |
| JUNE | | | | |
| JULY | | | | |
| AUGUST | | | | |
| SEPTEMBER | | | | |
| YTD TOTAL | 1,981,502.30 | 2,196,812.01 | 215,309.71 | 10.87% |

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2018 TO SEPTEMBER 2019

| MONTH | FY18 | FY19 | DOLLAR VALUE INCREASE (DECREASE) FY 2018/2019 | PERCENTAGE INCREASE (DECREASE) FY 2018/2019 |
|---------------------|--------------|-----------------|---|--|
| OCTOBER | 2,077,576.82 | 2,365,816.93 | 288,240.11 | 13.87% |
| NOVEMBER | 1,634,766.70 | 1,882,111.76 | 247,345.06 | 15.13% |
| DECEMBER | 1,786,697.88 | 1,963,472.91 | 176,775.03 | 9.89% |
| JANUARY | 2,426,967.77 | 2,575,846.42 | 148,878.65 | 6.13% |
| FEBRUARY | | | | |
| MARCH | | | | |
| Subtotal | 7,926,009.17 | 8,787,248.02 | 861,238.85 | 10.87% |
| APRIL | | | | |
| MAY | | | | |
| JUNE | | | | |
| JULY | | | | |
| AUGUST | | | | |
| SEPTEMBER | | | | |
| YTD TOTAL | 7,926,009.17 | 8,787,248.02 | 861,238.85 | 10.87% |
| BUDGET | | 24,195,212.72 | | |
| OVER/(UNDER) BUDGET | | (15,407,964.70) | | |

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of January for Fiscal Year 2019.

A handwritten signature in blue ink that reads 'Peter K. Phillis, CPA'. The signature is written in a cursive style with a large, looping 'P' and a distinct 'CPA' at the end.

Peter K. Phillis, CPA
Investment Officer

City of Mansfield
 Portfolio Holdings
 Tracker Portfolio Set Up - by Issuer
 Report Format: By Transaction
 Group By: Issuer
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 1/31/2019

| Description | CUSIP/Ticker | Settlement Date | YTM @ Cost | Face Amount/Shares | Cost Value | Book Value | Market Value | Maturity Date | Days To Maturity | Accrued Interest | % of Portfolio | Portfolio Name |
|----------------------------|--------------|-----------------|--------------|----------------------|----------------------|----------------------|----------------------|---------------|------------------|------------------|----------------|--------------------------------------|
| AIM Invesco | | | | | | | | | | | | |
| AIM Invesco MM | AIM | 9/30/1999 | 0.240 | 458,392.88 | 458,392.88 | 458,392.88 | 458,392.88 | N/A | 1 | | 0.67 | 15 - Street Construction |
| Sub Total / Average | | | 0.240 | 458,392.88 | 458,392.88 | 458,392.88 | 458,392.88 | | 1 | 0.00 | 0.67 | |
| Nations Funds | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | 10/25/1999 | 2.290 | 591,993.16 | 591,993.16 | 591,993.16 | 591,993.16 | N/A | 1 | | 0.87 | 24 - Mansfield Parks Land Dedication |
| Nations Funds MM | MF0008 | 8/1/2016 | 2.290 | 1,504,681.56 | 1,504,681.56 | 1,504,681.56 | 1,504,681.56 | N/A | 1 | | 2.20 | 86 - 2016 Streets Construction |
| Nations Funds MM | MF0008 | 10/25/1999 | 2.290 | 1,421,910.96 | 1,421,910.96 | 1,421,910.96 | 1,421,910.96 | N/A | 1 | | 2.08 | 28 - Utility Construction Fund 28 |
| Nations Funds MM | MF0008 | 10/25/1999 | 2.290 | 2,236,345.18 | 2,236,345.18 | 2,236,345.18 | 2,236,345.18 | N/A | 1 | | 3.27 | 23 - Mansfield Parks 1/2 Sales Tax |
| Nations Funds MM | MF0008 | 4/11/2012 | 2.290 | 2,935,814.93 | 2,935,814.93 | 2,935,814.93 | 2,935,814.93 | N/A | 1 | | 4.29 | 27 - Revenue Bond Reserve |
| Nations Funds MM | MF0008 | 10/25/1999 | 2.290 | 3,279,904.64 | 3,279,904.64 | 3,279,904.64 | 3,279,904.64 | N/A | 1 | | 4.80 | 15 - Street Construction |
| Nations Funds MM | MF0008 | 7/2/2018 | 2.290 | 1,561,114.48 | 1,561,114.48 | 1,561,114.48 | 1,561,114.48 | N/A | 1 | | 2.28 | 873 - MEDC Construction |
| Nations Funds MM | MF0008 | 8/1/2016 | 2.290 | 1,576,577.58 | 1,576,577.58 | 1,576,577.58 | 1,576,577.58 | N/A | 1 | | 2.31 | 309 - Library Expansion |
| Nations Funds MM | MF0008 | 10/25/1999 | 2.290 | 4,067,043.95 | 4,067,043.95 | 4,067,043.95 | 4,067,043.95 | N/A | 1 | | 5.95 | 01 - General Fund |
| Nations Funds MM | MF0008 | 10/25/1999 | 2.290 | 148,484.87 | 148,484.87 | 148,484.87 | 148,484.87 | N/A | 1 | | 0.22 | 39 - Economic Development |
| Nations Funds MM | MF0008 | 10/25/1999 | 2.290 | 4,754,832.08 | 4,754,832.08 | 4,754,832.08 | 4,754,832.08 | N/A | 1 | | 6.95 | 25 - Water & Sewer |
| Nations Funds MM | MF0008 | 10/25/1999 | 2.290 | 25,951.38 | 25,951.38 | 25,951.38 | 25,951.38 | N/A | 1 | | 0.04 | 06 - Tree Mitigation |
| Nations Funds MM | MF0008 | 12/1/2017 | 2.290 | 25,329.16 | 25,329.16 | 25,329.16 | 25,329.16 | N/A | 1 | | 0.04 | 87 - 2017 Streets Construction |
| Nations Funds MM | MF0008 | 10/25/1999 | 2.290 | 434,702.82 | 434,702.82 | 434,702.82 | 434,702.82 | N/A | 1 | | 0.64 | 10 - Debt Services |
| Sub Total / Average | | | 2.290 | 24,564,686.75 | 24,564,686.75 | 24,564,686.75 | 24,564,686.75 | | 1 | 0.00 | 35.93 | |
| TexStar | | | | | | | | | | | | |
| TexStar LGIP | TEXSTAR | 12/31/2017 | 2.394 | 3,352,812.98 | 3,352,812.98 | 3,352,812.98 | 3,352,812.98 | N/A | 1 | | 4.90 | 87 - 2017 Streets Construction |
| TexStar LGIP | TEXSTAR | 11/2/2012 | 2.394 | 2,382,818.76 | 2,382,818.76 | 2,382,818.76 | 2,382,818.76 | N/A | 1 | | 3.49 | 23 - Mansfield Parks 1/2 Sales Tax |
| TexStar LGIP | TEXSTAR | 11/2/2012 | 2.394 | 7,123,839.85 | 7,123,839.85 | 7,123,839.85 | 7,123,839.85 | N/A | 1 | | 10.42 | 28 - Utility Construction Fund 28 |
| TexStar LGIP | TEXSTAR | 11/2/2012 | 2.394 | 1,908,847.91 | 1,908,847.91 | 1,908,847.91 | 1,908,847.91 | N/A | 1 | | 2.79 | 15 - Street Construction |
| TexStar LGIP | TEXSTAR | 7/31/2018 | 2.394 | 1,647,434.95 | 1,647,434.95 | 1,647,434.95 | 1,647,434.95 | N/A | 1 | | 2.41 | 873 - MEDC Construction |

| Description | CUSIP/Ticker | Settlement Date | YTM @ Cost | Face Amount/Shares | Cost Value | Book Value | Market Value | Maturity Date | Days To Maturity | Accrued Interest | % of Portfolio | Portfolio Name |
|---------------------|--------------|-----------------|------------|--------------------|---------------|---------------|---------------|---------------|------------------|------------------|----------------|--------------------------------------|
| TexStar LGIP | TEXSTAR | 1/8/2014 | 2.394 | 4,720.27 | 4,720.27 | 4,720.27 | 4,720.27 | N/A | 1 | | 0.01 | 22 - Equipment Replacement |
| TexStar LGIP | TEXSTAR | 11/2/2012 | 2.394 | 1,448,132.07 | 1,448,132.07 | 1,448,132.07 | 1,448,132.07 | N/A | 1 | | 2.12 | 50 - TIF |
| TexStar LGIP | TEXSTAR | 11/2/2012 | 2.394 | 8,294,622.22 | 8,294,622.22 | 8,294,622.22 | 8,294,622.22 | N/A | 1 | | 12.13 | 01 - General Fund |
| TexStar LGIP | TEXSTAR | 11/2/2012 | 2.394 | 1,037,698.14 | 1,037,698.14 | 1,037,698.14 | 1,037,698.14 | N/A | 1 | | 1.52 | 24 - Mansfield Parks Land Dedication |
| TexStar LGIP | TEXSTAR | 11/2/2012 | 2.394 | 972,860.94 | 972,860.94 | 972,860.94 | 972,860.94 | N/A | 1 | | 1.42 | 19 - Drainage Utility Fund |
| TexStar LGIP | TEXSTAR | 8/31/2016 | 2.394 | 948,599.84 | 948,599.84 | 948,599.84 | 948,599.84 | N/A | 1 | | 1.39 | 86 - 2016 Streets Construction |
| TexStar LGIP | TEXSTAR | 11/2/2012 | 2.394 | 812,759.34 | 812,759.34 | 812,759.34 | 812,759.34 | N/A | 1 | | 1.19 | 39 - Economic Development |
| TexStar LGIP | TEXSTAR | 11/30/2014 | 2.394 | 569,083.30 | 569,083.30 | 569,083.30 | 569,083.30 | N/A | 1 | | 0.83 | 08 - Hotel |
| TexStar LGIP | TEXSTAR | 11/2/2012 | 2.394 | 225,944.03 | 225,944.03 | 225,944.03 | 225,944.03 | N/A | 1 | | 0.33 | 38 - MEDC I&S Fund |
| TexStar LGIP | TEXSTAR | 11/2/2012 | 2.394 | 77,666.29 | 77,666.29 | 77,666.29 | 77,666.29 | N/A | 1 | | 0.11 | 16 - Building Construction |
| TexStar LGIP | TEXSTAR | 11/2/2012 | 2.394 | 52,541.88 | 52,541.88 | 52,541.88 | 52,541.88 | N/A | 1 | | 0.08 | 10 - Debt Services |
| TexStar LGIP | TEXSTAR | 11/2/2012 | 2.394 | 1,479,419.89 | 1,479,419.89 | 1,479,419.89 | 1,479,419.89 | N/A | 1 | | 2.16 | 81 - Street Construction 2012 Issue |
| TexStar LGIP | TEXSTAR | 11/2/2012 | 2.394 | 11,004,412.79 | 11,004,412.79 | 11,004,412.79 | 11,004,412.79 | N/A | 1 | | 16.10 | 25 - Water & Sewer |
| Sub Total / Average | | | 2.394 | 43,344,215.45 | 43,344,215.45 | 43,344,215.45 | 43,344,215.45 | | 1 | 0.00 | 63.40 | |
| Total / Average | | | 2.342 | 68,367,295.08 | 68,367,295.08 | 68,367,295.08 | 68,367,295.08 | | 1 | 0.00 | 100 | |

City of Mansfield
 Portfolio Holdings
 Tracker Portfolio Set Up - by Portfolio (Fund)
 Report Format: By Transaction
 Group By: Portfolio Name
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 1/31/2019

| Description | CUSIP/Ticker | Security Type | Settlement Date | YTM @ Cost | Face Amount/Shares | Cost Value | Book Value | Market Value | Maturity Date | Days To Maturity | Accrued Interest | % of Portfolio |
|-----------------------------------|--------------|----------------------------------|-----------------|--------------|----------------------|----------------------|----------------------|----------------------|---------------|------------------|------------------|----------------|
| 01 - General Fund | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 2.290 | 4,067,043.95 | 4,067,043.95 | 4,067,043.95 | 4,067,043.95 | N/A | 1 | | 5.95 |
| TexStar LGIP | TEXSTAR | Local Government Investment Pool | 11/2/2012 | 2.394 | 8,294,622.22 | 8,294,622.22 | 8,294,622.22 | 8,294,622.22 | N/A | 1 | | 12.13 |
| Sub Total / Average | | | | 2.360 | 12,361,666.17 | 12,361,666.17 | 12,361,666.17 | 12,361,666.17 | | 1 | 0.00 | 18.08 |
| 06 - Tree Mitigation | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 2.290 | 25,951.38 | 25,951.38 | 25,951.38 | 25,951.38 | N/A | 1 | | 0.04 |
| Sub Total / Average | | | | 2.290 | 25,951.38 | 25,951.38 | 25,951.38 | 25,951.38 | | 1 | 0.00 | 0.04 |
| 08 - Hotel | | | | | | | | | | | | |
| TexStar LGIP | TEXSTAR | Local Government Investment Pool | 11/30/2014 | 2.394 | 569,083.30 | 569,083.30 | 569,083.30 | 569,083.30 | N/A | 1 | | 0.83 |
| Sub Total / Average | | | | 2.394 | 569,083.30 | 569,083.30 | 569,083.30 | 569,083.30 | | 1 | 0.00 | 0.83 |
| 10 - Debt Services | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 2.290 | 434,702.82 | 434,702.82 | 434,702.82 | 434,702.82 | N/A | 1 | | 0.64 |
| TexStar LGIP | TEXSTAR | Local Government Investment Pool | 11/2/2012 | 2.394 | 52,541.88 | 52,541.88 | 52,541.88 | 52,541.88 | N/A | 1 | | 0.08 |
| Sub Total / Average | | | | 2.301 | 487,244.70 | 487,244.70 | 487,244.70 | 487,244.70 | | 1 | 0.00 | 0.71 |
| 15 - Street Construction | | | | | | | | | | | | |
| AIM Invesco MM | AIM | Money Market | 9/30/1999 | 0.240 | 458,392.88 | 458,392.88 | 458,392.88 | 458,392.88 | N/A | 1 | | 0.67 |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 2.290 | 3,279,904.64 | 3,279,904.64 | 3,279,904.64 | 3,279,904.64 | N/A | 1 | | 4.80 |
| TexStar LGIP | TEXSTAR | Local Government Investment Pool | 11/2/2012 | 2.394 | 1,908,847.91 | 1,908,847.91 | 1,908,847.91 | 1,908,847.91 | N/A | 1 | | 2.79 |
| Sub Total / Average | | | | 2.159 | 5,647,145.43 | 5,647,145.43 | 5,647,145.43 | 5,647,145.43 | | 1 | 0.00 | 8.26 |
| 16 - Building Construction | | | | | | | | | | | | |
| TexStar LGIP | TEXSTAR | Local Government Investment Pool | 11/2/2012 | 2.394 | 77,666.29 | 77,666.29 | 77,666.29 | 77,666.29 | N/A | 1 | | 0.11 |
| Sub Total / Average | | | | 2.394 | 77,666.29 | 77,666.29 | 77,666.29 | 77,666.29 | | 1 | 0.00 | 0.11 |
| 19 - Drainage Utility Fund | | | | | | | | | | | | |
| TexStar LGIP | TEXSTAR | Local Government Investment Pool | 11/2/2012 | 2.394 | 972,860.94 | 972,860.94 | 972,860.94 | 972,860.94 | N/A | 1 | | 1.42 |
| Sub Total / Average | | | | 2.394 | 972,860.94 | 972,860.94 | 972,860.94 | 972,860.94 | | 1 | 0.00 | 1.42 |

| Description | CUSIP/Ticker | Security Type | Settlement Date | YTM @ Cost | Face Amount/Shares | Cost Value | Book Value | Market Value | Maturity Date | Days To Maturity | Accrued Interest | % of Portfolio |
|---|--------------|----------------------------------|-----------------|--------------|----------------------|----------------------|----------------------|----------------------|---------------|------------------|------------------|----------------|
| 22 - Equipment Replacement | | | | | | | | | | | | |
| TexStar LGIP | TEXSTAR | Local Government Investment Pool | 1/8/2014 | 2.394 | 4,720.27 | 4,720.27 | 4,720.27 | 4,720.27 | N/A | 1 | | 0.01 |
| Sub Total / Average | | | | 2.394 | 4,720.27 | 4,720.27 | 4,720.27 | 4,720.27 | | 1 | 0.00 | 0.01 |
| 23 - Mansfield Parks 1/2 Sales Tax | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 2.290 | 2,236,345.18 | 2,236,345.18 | 2,236,345.18 | 2,236,345.18 | N/A | 1 | | 3.27 |
| TexStar LGIP | TEXSTAR | Local Government Investment Pool | 11/2/2012 | 2.394 | 2,382,818.76 | 2,382,818.76 | 2,382,818.76 | 2,382,818.76 | N/A | 1 | | 3.49 |
| Sub Total / Average | | | | 2.343 | 4,619,163.94 | 4,619,163.94 | 4,619,163.94 | 4,619,163.94 | | 1 | 0.00 | 6.76 |
| 24 - Mansfield Parks Land Dedication | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 2.290 | 591,993.16 | 591,993.16 | 591,993.16 | 591,993.16 | N/A | 1 | | 0.87 |
| TexStar LGIP | TEXSTAR | Local Government Investment Pool | 11/2/2012 | 2.394 | 1,037,698.14 | 1,037,698.14 | 1,037,698.14 | 1,037,698.14 | N/A | 1 | | 1.52 |
| Sub Total / Average | | | | 2.356 | 1,629,691.30 | 1,629,691.30 | 1,629,691.30 | 1,629,691.30 | | 1 | 0.00 | 2.38 |
| 25 - Water & Sewer | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 2.290 | 4,754,832.08 | 4,754,832.08 | 4,754,832.08 | 4,754,832.08 | N/A | 1 | | 6.95 |
| TexStar LGIP | TEXSTAR | Local Government Investment Pool | 11/2/2012 | 2.394 | 11,004,412.79 | 11,004,412.79 | 11,004,412.79 | 11,004,412.79 | N/A | 1 | | 16.10 |
| Sub Total / Average | | | | 2.362 | 15,759,244.87 | 15,759,244.87 | 15,759,244.87 | 15,759,244.87 | | 1 | 0.00 | 23.05 |
| 27 - Revenue Bond Reserve | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 4/11/2012 | 2.290 | 2,935,814.93 | 2,935,814.93 | 2,935,814.93 | 2,935,814.93 | N/A | 1 | | 4.29 |
| Sub Total / Average | | | | 2.290 | 2,935,814.93 | 2,935,814.93 | 2,935,814.93 | 2,935,814.93 | | 1 | 0.00 | 4.29 |
| 28 - Utility Construction Fund 28 | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 2.290 | 1,421,910.96 | 1,421,910.96 | 1,421,910.96 | 1,421,910.96 | N/A | 1 | | 2.08 |
| TexStar LGIP | TEXSTAR | Local Government Investment Pool | 11/2/2012 | 2.394 | 7,123,839.85 | 7,123,839.85 | 7,123,839.85 | 7,123,839.85 | N/A | 1 | | 10.42 |
| Sub Total / Average | | | | 2.376 | 8,545,750.81 | 8,545,750.81 | 8,545,750.81 | 8,545,750.81 | | 1 | 0.00 | 12.50 |
| 309 - Library Expansion | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 8/1/2016 | 2.290 | 1,576,577.58 | 1,576,577.58 | 1,576,577.58 | 1,576,577.58 | N/A | 1 | | 2.31 |
| Sub Total / Average | | | | 2.290 | 1,576,577.58 | 1,576,577.58 | 1,576,577.58 | 1,576,577.58 | | 1 | 0.00 | 2.31 |
| 38 - MEDC I&S Fund | | | | | | | | | | | | |
| TexStar LGIP | TEXSTAR | Local Government Investment Pool | 11/2/2012 | 2.394 | 225,944.03 | 225,944.03 | 225,944.03 | 225,944.03 | N/A | 1 | | 0.33 |
| Sub Total / Average | | | | 2.394 | 225,944.03 | 225,944.03 | 225,944.03 | 225,944.03 | | 1 | 0.00 | 0.33 |
| 39 - Economic Development | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 10/25/1999 | 2.290 | 148,484.87 | 148,484.87 | 148,484.87 | 148,484.87 | N/A | 1 | | 0.22 |

| Description | CUSIP/Ticker | Security Type | Settlement Date | YTM @ Cost | Face Amount/Shares | Cost Value | Book Value | Market Value | Maturity Date | Days To Maturity | Accrued Interest | % of Portfolio |
|--|--------------|----------------------------------|-----------------|--------------|----------------------|----------------------|----------------------|----------------------|---------------|------------------|------------------|----------------|
| TexStar LGIP | TEXSTAR | Local Government Investment Pool | 11/2/2012 | 2.394 | 812,759.34 | 812,759.34 | 812,759.34 | 812,759.34 | N/A | 1 | | 1.19 |
| Sub Total / Average | | | | 2.378 | 961,244.21 | 961,244.21 | 961,244.21 | 961,244.21 | | 1 | 0.00 | 1.41 |
| 50 - TIF | | | | | | | | | | | | |
| TexStar LGIP | TEXSTAR | Local Government Investment Pool | 11/2/2012 | 2.394 | 1,448,132.07 | 1,448,132.07 | 1,448,132.07 | 1,448,132.07 | N/A | 1 | | 2.12 |
| Sub Total / Average | | | | 2.394 | 1,448,132.07 | 1,448,132.07 | 1,448,132.07 | 1,448,132.07 | | 1 | 0.00 | 2.12 |
| 81 - Street Construction 2012 Issue | | | | | | | | | | | | |
| TexStar LGIP | TEXSTAR | Local Government Investment Pool | 11/2/2012 | 2.394 | 1,479,419.89 | 1,479,419.89 | 1,479,419.89 | 1,479,419.89 | N/A | 1 | | 2.16 |
| Sub Total / Average | | | | 2.394 | 1,479,419.89 | 1,479,419.89 | 1,479,419.89 | 1,479,419.89 | | 1 | 0.00 | 2.16 |
| 86 - 2016 Streets Construction | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 8/1/2016 | 2.290 | 1,504,681.56 | 1,504,681.56 | 1,504,681.56 | 1,504,681.56 | N/A | 1 | | 2.20 |
| TexStar LGIP | TEXSTAR | Local Government Investment Pool | 8/31/2016 | 2.394 | 948,599.84 | 948,599.84 | 948,599.84 | 948,599.84 | N/A | 1 | | 1.39 |
| Sub Total / Average | | | | 2.330 | 2,453,281.40 | 2,453,281.40 | 2,453,281.40 | 2,453,281.40 | | 1 | 0.00 | 3.59 |
| 87 - 2017 Streets Construction | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 12/1/2017 | 2.290 | 25,329.16 | 25,329.16 | 25,329.16 | 25,329.16 | N/A | 1 | | 0.04 |
| TexStar LGIP | TEXSTAR | Local Government Investment Pool | 12/31/2017 | 2.394 | 3,352,812.98 | 3,352,812.98 | 3,352,812.98 | 3,352,812.98 | N/A | 1 | | 4.90 |
| Sub Total / Average | | | | 2.393 | 3,378,142.14 | 3,378,142.14 | 3,378,142.14 | 3,378,142.14 | | 1 | 0.00 | 4.94 |
| 873 - MEDC Construction | | | | | | | | | | | | |
| Nations Funds MM | MF0008 | Money Market | 7/2/2018 | 2.290 | 1,561,114.48 | 1,561,114.48 | 1,561,114.48 | 1,561,114.48 | N/A | 1 | | 2.28 |
| TexStar LGIP | TEXSTAR | Local Government Investment Pool | 7/31/2018 | 2.394 | 1,647,434.95 | 1,647,434.95 | 1,647,434.95 | 1,647,434.95 | N/A | 1 | | 2.41 |
| Sub Total / Average | | | | 2.343 | 3,208,549.43 | 3,208,549.43 | 3,208,549.43 | 3,208,549.43 | | 1 | 0.00 | 4.69 |
| Total / Average | | | | 2.342 | 68,367,295.08 | 68,367,295.08 | 68,367,295.08 | 68,367,295.08 | | 1 | 0.00 | 100 |