

RE: Economic Development and Performance Agreement 1441 Heritage Parkway

1 message

Carlos Coll < C.Coll@uacparts.com>
To: Laurie Fleiner < laurie.fleiner@mansfield-texas.com>

Tue, Feb 26, 2019 at 8:19 AM

Good morning Laurie,

UAC finished its projected expansion of 160,000 square feet and obtained a certificate of occupancy. Please have the City release the funds for \$350,000 provided as a grant in support of this investment. Yesterday I provided documentation supporting this request. The amount of improvements that were made, that could be the subject of reimbursement via the MEDC grant, exceeded the \$350,000.

The total of the construction cost was less than the estimated \$6,555,557.00 but this was expected as in all of the other buildings built on our city. The contract with Binks Constructions provided that he cannot exceed this amount and what Steve has always done is provide enough cushion so that he is able to comply and meet any contingencies. In our case we were \$373,000 under the budget. Everything that was planned to be built under the \$6,555,557.00 budget and more (there were change orders to improved previous plan task, such as on the electrical area) was completed. It also helps that the construction is within distance of where I work which allow me to physically inspect it. The fact that we have built previously and with the same "Builder's Team" also contributed to be more cost efficient without compromising our goals.

Please let me know if anything else would be needed to disbursed the funds requested.

Respectfully,

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Cell: 817-988-1384



From: Laurie Fleiner < laurie.fleiner@mansfield-texas.com>

Sent: Monday, February 25, 2019 2:16 PM **To:** Carlos Coll < C.Coll@uacparts.com>

Subject: Re: Economic Development and Performance Agreement