

Meeting Minutes

Mansfield Economic Development Corporation

Monday, March 11, 2019

5:30 PM

City Hall - Council Chambers

1. CALL MEETING TO ORDER

The meeting was called to order by Larry Klos at 5:30 pm.

Absent 1 - Robert Putman

Present 6 - Brian Fuller; Larry Klos; Randy Hamilton; Selim Fiagome; David Godin and Anne Weydeck

2. PUBLIC COMMENTS

3. APPROVAL OF MINUTES

[19-3037](#)

Approval of Regular Meeting Minutes for February 5, 2019

David Godin made the motion to approve the regular meeting minutes of February 5, 2019. Seconded by Larry Klos. The motion carried by the following vote:

Aye: 6 - Brian Fuller; Larry Klos; Randy Hamilton; Selim Fiagome; David Godin and Anne Weydeck

Nay: 0

Absent: 1 - Robert Putman

Abstain: 0

4. FINANCIALS

[19-3051](#)

Presentation of Monthly Financial Report for Period Ending 01-31-19

There were no comments.

9. NEW BUSINESS

[19-3059](#)

Staff Report, Board Discussion and Possible Action on Economic Development and Performance Agreement between MEDC and Nickson Mansfield Industrial, Ltd.

Matthew Nickson informed the Board of the reason for the request to reduce the capital investment. Nickson explained the quality of the product will be the same as previously discussed. They intend to build four buildings and exceed

\$8 million.

Daivd Godin made the motion for Project 18-20 to reduce the capital investment requirement from \$4.4 million to \$3 million. Seconded by Anne Weydeck. The motion carried by the following vote:

Aye: 6 - Brian Fuller; Larry Klos; Randy Hamilton; Selim Fiagome; David Godin and Anne Weydeck

Nay: 0

Absent: 1 - Robert Putman

Abstain: 0

8. OLD BUSINESS

19-3060

Staff Update, Board Discussion and Possible Action Regarding Requested Incentive Payment From Universal Air Conditioner, Inc. (UAC)

Brian Fuller made the motion to approve the full payment for File # 19-3060 (Universal Air Conditioner). Seconded by David Godin. The motion carried by the following vote:

Aye: 6 - Brian Fuller; Larry Klos; Randy Hamilton; Selim Fiagome; David Godin and Anne Weydeck

Nay: 0

Absent: 1 - Robert Putman

Abstain: 0

5. RECESS INTO EXECUTIVE SESSION

The Board did not recess into executive session.

A. ADVICE FROM ITS ATTORNEY

1. Pending or contemplated litigation or a settlement offer including:

2. A matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the chapter.

B. REAL ESTATE DELIBERATION

C. PERSONNEL MATTERS

D. SECURITY DEVICES

E. ECONOMIC DEVELOPMENT

1. Staff Update and Board Discussion Regarding Project 18-20, Potential Incentives and Economic Development and Performance Agreement between MEDC and Nickson Mansfield Industrial, Ltd Regarding Purchase of MEDC Land on Heritage Parkway for New Spec Warehouse.

F. CRITICAL INFRASTRUCTURE

6. RECONVENE INTO REGULAR SESSION

7. TAKE ACTION PURSUANT TO EXECUTIVE SESSION

10. BOARD MEMBER COMMENTS

There were no comments.

11. STAFF COMMENTS

There were no comments.

12. ADJOURNMENT

Larry Klos adjourned the meeting at 5:40 pm.

Larry Klos, President