

Mansfield Economic Development Corporation
Period Ending February 28, 2019

Beginning Cash Balance 02-01-2019 **\$2,320,084**

Revenue:

Sales Tax Revenue	645,971
Interest Income	1,786
Misc Income	
Total Monthly Revenue	647,756

Adjusted Cash Balance	\$2,967,840
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Operating Expenses:

Administration	70,909
Promotion	2,323
Retention	-
Workforce Development	-
Total Operating Expenditures	73,232

Debt Expense

Debt Service Payment (Principal & Interest)	\$0
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Project Expenditures:

Kimball Property	\$0
Mansfield International Business Park	\$76,453
360 Crossroads, LP (John T. Evans)	<u>\$15,737</u>
Total Project Expenditures	\$92,190

Total Monthly Expenditures	\$165,422
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Ending Cash Balance 02-28-2019	\$2,802,418.12
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Proceeds From Bond Sale	\$6,000,000
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Total Cash	\$8,802,418
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Debt Expense

New Annual Total Debt Service - FY19	\$2,657,375
(January and August)	

Remaining Principal Debt Balance	\$26,775,000
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