

INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

Statement of Financial Condition

The City of Mansfield, Texas is in good financial condition as of and through the five months ending February 28, 2019 of the fiscal year ending September 30, 2019.

Significant Financial Activity through the Period

- Capital Improvements –
 - Stars Center, \$18,967,316 total; current year - \$137,182
 - Parks Administration Building, \$2,613,629 total; current year - \$600,587
 - Equipment replaced, \$220,390
 - Streets, \$2,187,915
- Issued Debt, \$13,750,000
 - Streets, \$7,488,000
 - Building Development - \$2,762,000
 - Land, \$3,500,000
 - Maintained AAA Bond Rating.

General Fund Financial Activity

General fund assets are \$465,672,909, deferred outflows of resources are 11,904,807, liabilities are \$229,765,988; deferred inflows of resources are \$7,714,196 and general fund net position is \$240,097,532. Unassigned reserves and general fund balance was \$38,897,834 as of February 28, 2019.

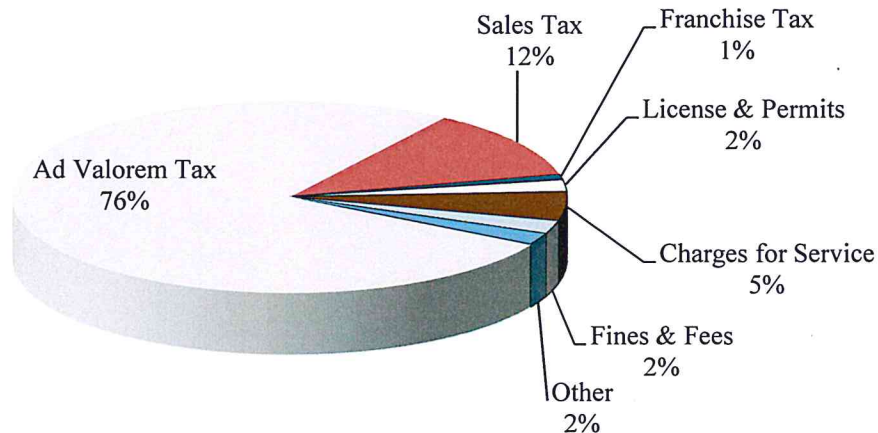
City of Mansfield, Texas interim unaudited financial report for the month and five (5) month period ended February, 2019

2019

Overall general fund revenue collected as of February 28, 2019 is 73.88% of anticipated collections. Expenditures as of February 28, 2019 are in line with budgeted expectations or 38.03% of the expected expenditures have been spent as of February 28, 2019. As of February 28, 2019 the City's current net assets are at estimated results.

General Fund Revenues

Allocation of Receipts as of February 28, 2019

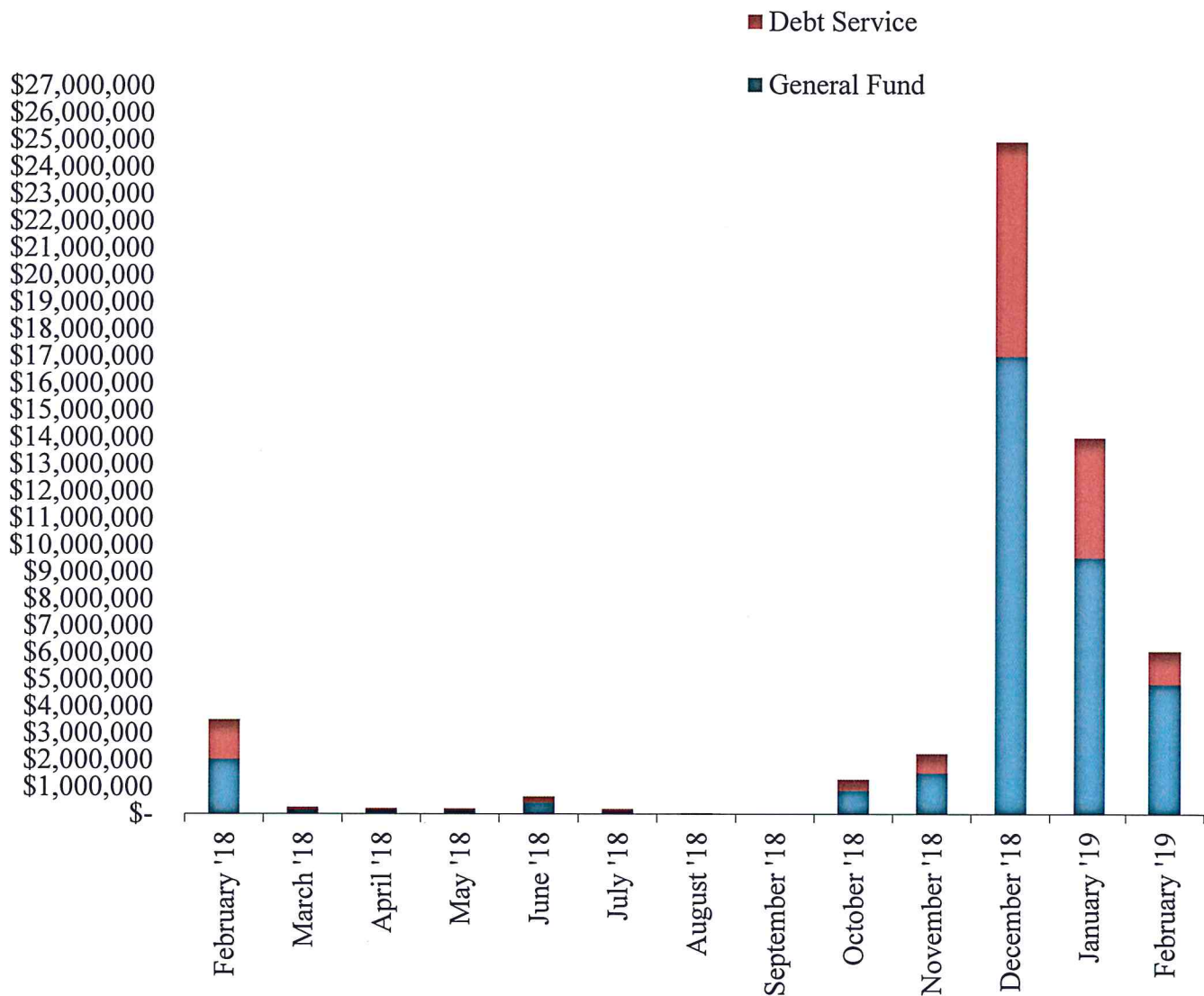


Property Tax Collections

Most of the City's property tax is collected in the first four or five months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. Property tax collections through February 28, 2019 are \$33,858,838. Last year's collections were \$29,560,084 for the same period - a 14.54% increase over prior year.

As of February 28, 2019, actual debt service property tax collections were \$14,821,242. For the same period last year, property tax collections were \$14,708,921 – an increase of .76%.

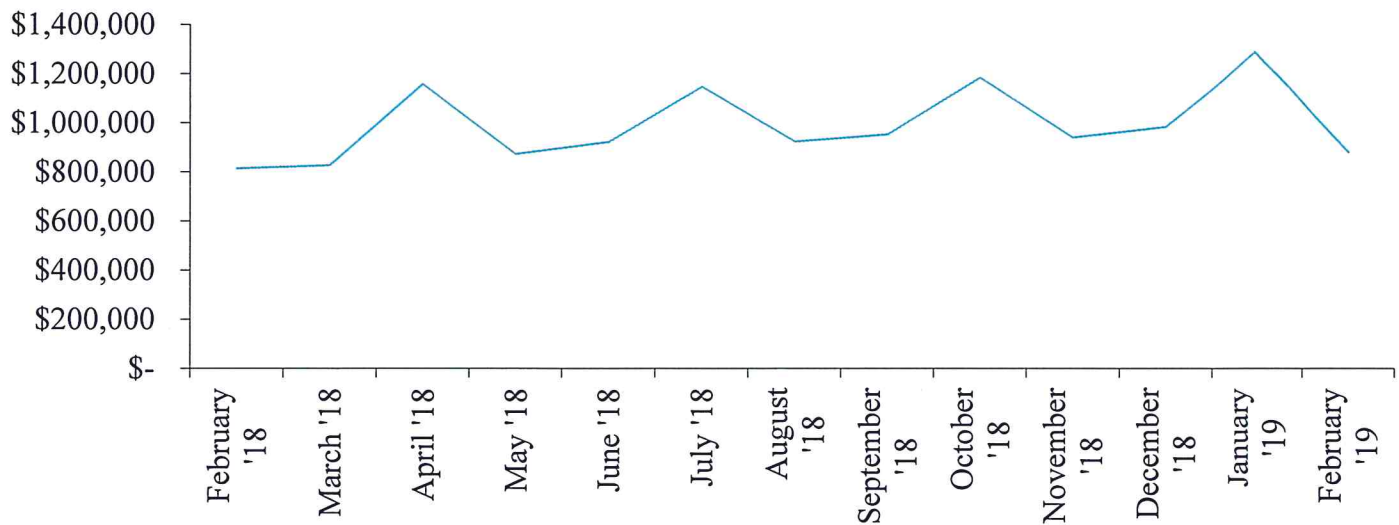
Ad Valorem Tax Collections by Month



Sales Tax

The City's budgeted sales tax revenue is 20.07% of the total budgeted revenue for the City. Collections for the first five months amount to 8.75% of total budgeted collections for fiscal 2019. Sales tax per capita is \$165 as budgeted. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time. Sales Tax collections for the period February 1, 2019 through February 28, 2019, total \$880,497 as compared to \$815,279 for the same period last year. This is an increase of 8.00% over the same period as last year.

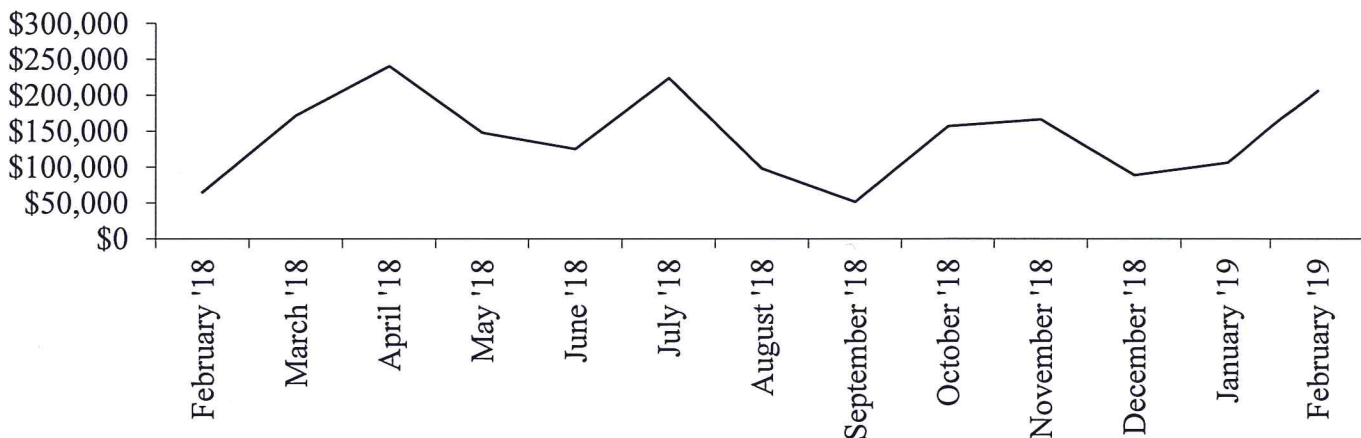
Sales Tax Collections



Building Permits

Building activity has decreased slightly in year over year comparisons. Building Permits increased in February 2019 compared to February 2018. Permit revenues for this period compared to the same period last year are \$206,197 and \$64,948 respectively, representing an increase of \$141,249 or 217.48% more than the same period last year. Building activity for the year is exceeding budgeted estimates.

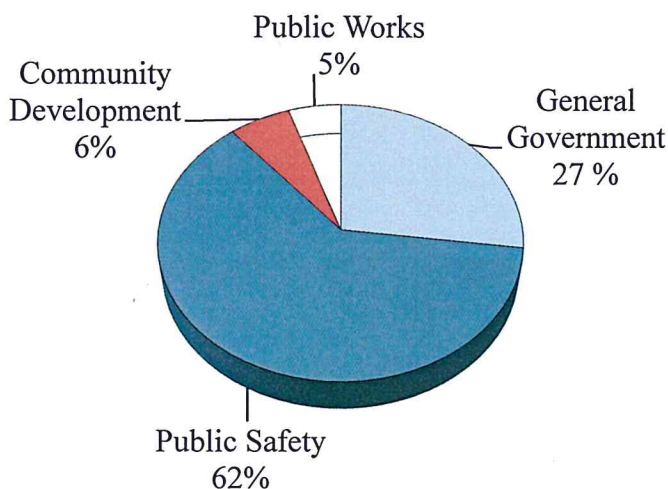
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$22,153,495 of its expected expenditures of \$58,255,051 or 38.03% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. Almost \$33,931,421 will be spent on the policing needs and fire needs of the City. Expenditures are at expectations as of February 28, 2019.

Actual Expenses



Water & Sewer Financial Activity

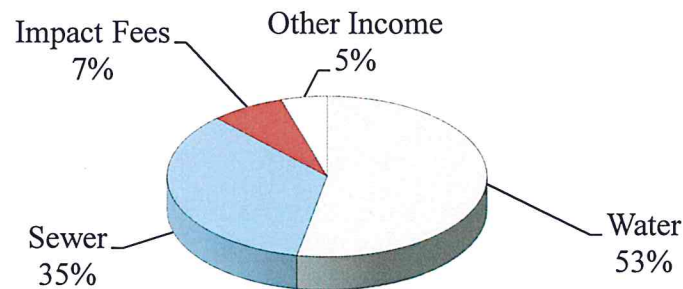
Water & Sewer assets are \$230,026,989, deferred outflows of resources are \$3,995,507 fund liabilities are \$50,463,605; deferred inflows of resources are \$769,732 and fund net position is \$182,789,159. Unassigned reserves are \$24,305,539 as of February 28, 2019.

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represent 87.86% of the total revenue collected to date; 7.47% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected 41.08% of its Budgeted Revenue to date or \$14,141,365 of \$34,425,223 in Budgeted Revenue.

City of Mansfield, Texas interim unaudited financial report for the month and five (5) month period ended February, 2019

2019

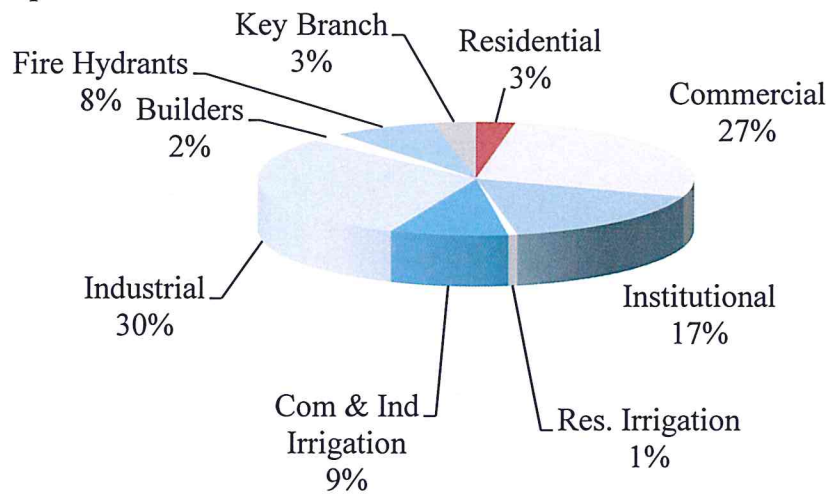
Revenues



Consumption Class	Water Accounts		Consumption ('000)		Avg Consmt Per Acct	
	Feb. '19	Feb. '18	Feb. '19	Feb. '18	Feb. '19	Feb. '18
Residential	19,074	18,457	119,010	115,943	6,239	6,282
Commercial	731	706	42,821	38,253	58,579	54,183
Institutional	158	158	5,750	5,147	36,392	32,578
Residential Irrigation	899	894	1,269	1,980	1,412	2,215
Com & Ind Irrigation	752	712	14,107	10,181	18,759	14,299
Industrial	131	129	8,568	9,959	65,405	77,203
Builders	303	383	1,576	967	5,201	2,525
Fire Hydrants	43	50	704	863	16,372	17,264
Residential Key Branch	6	6	42	32	7,000	5,408
Bulk Untreated Water	4	4	941	1,296	235,250	324,000
Bulk Treated Water	3	3	66,607	62,048	22,202,333	20,682,667
Total	22,104	21,502	261,395	246,669		

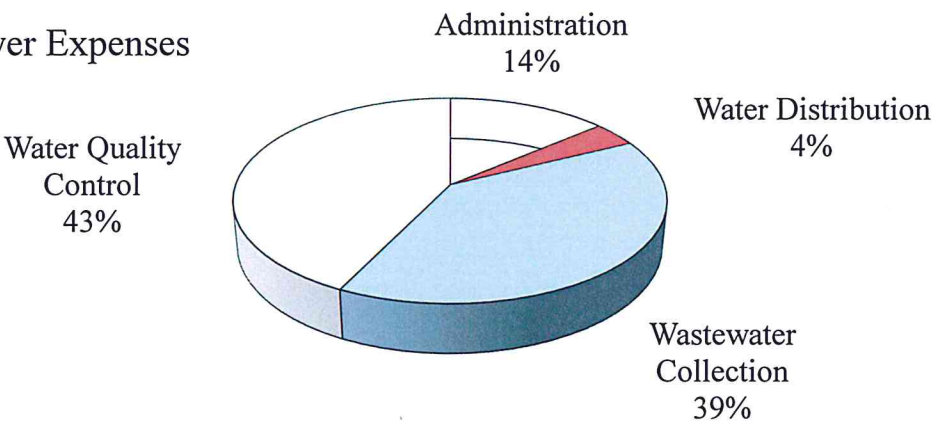
Consumption to date is ahead of prior year's consumption because connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 602 new connections.

Average Consumption Per Account



The Department's expenses are under anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 37.24% of the funds have been expended to date. The costs of raw water and sewer treatment are within budgeted estimates.

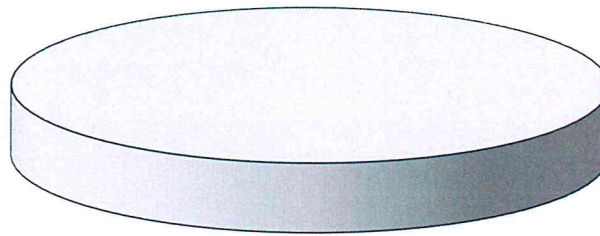
Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended February 28, 2019.

Investment Summary



Money Markets
100%

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GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Statement of Net Position - General Fund
February 28, 2019 and 2018 (Unaudited)

	Fiscal 2019	Fiscal 2018
<u>ASSETS</u>		
Cash and Investments	\$ 37,366,287	\$ 32,520,201
Receivables:		
Current Year Taxes	462,174	1,329,378
Delinquent Taxes (Net of Allowance of \$1,767,651)	-	-
Accounts (Net of Allowance of \$200,709)	1,937,311	1,266,176
Ambulance	991,802	1,027,597
Municipal Court	45,152	36,145
Due From Other Funds	579,916	201,906
Capital Assets (net of accumulated depreciation)	424,290,267 *	403,539,846
Total Assets	<u>\$ 465,672,909</u>	<u>\$ 439,921,249</u>
<u>DEFERRED OUTFLOW OF RESOURCES</u>		
Deferred Pension Contributions	\$ 3,089,869	\$ 2,855,536
Deferred OPEB Contributions	1,765,257	-
Deferred Investment Losses	-	3,567,409
Deferred Assumption Changes	56,711	-
Deferred Actuarial Experience	1,633,349	1,334,760
Deferred Loss on Refunding	2,953,640	3,266,180
Total Deferred Outflows of Resources	<u>9,498,826</u>	<u>11,023,885</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 331,282	\$ 231,703
Accrued Liabilities	654,398	606,312
Deferred Revenue	1,499,128	2,393,120
Noncurrent liabilities:		
Due within one year	12,572,026 *	12,970,269
Due in more than one year	214,709,154 *	162,223,489
Total Liabilities	<u>229,765,988</u>	<u>178,424,893</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Prepaid Rent	1,493,333	1,500,000
Deferred Assumption Changes	1,078,995	341,202
Deferred Investment Gains	2,735,887	-
Total Deferred Inflows of Resources	<u>5,308,215</u>	<u>1,841,202</u>
<u>FUND BALANCES:</u>		
Invested in capital assets, net of related debt	197,009,087 *	228,346,088
Assigned for deferred outflows/inflows	4,190,611	9,182,683
Unassigned	38,897,834	33,150,268
Total Fund Balances	<u>240,097,532</u>	<u>270,679,039</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 475,171,735</u>	<u>\$ 450,945,134</u>

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Statement of Activities for the Month and Five Months
Ended February 28, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ORIGINAL BUDGET	FY19 POSITIVE (NEGATIVE) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes	\$ 5,866,000	\$ 4,168,491	\$39,851,712	\$ 35,156,259	\$ 50,743,796	\$ (10,892,084)	78.54%
License And Permits	226,889	91,543	877,586	875,982	1,985,868	(1,108,282)	44.19%
Grant Revenue	102,891	30,658	102,891	30,658	360,058	(257,167)	28.58%
Charges For Services	425,708	351,505	2,199,648	1,889,643	4,709,736	(2,510,088)	46.70%
Fines And Fees	115,363	94,566	997,173	908,816	1,736,561	(739,388)	57.42%
Interest Earnings	49,935	12,532	228,955	74,332	190,000	38,955	120.50%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	157,999	61,094	372,851	343,717	685,996	(313,145)	54.35%
Total Revenues	6,944,784	4,810,389	44,630,816	39,279,407	60,412,015	(15,781,199)	73.88%
<u>EXPENDITURES:</u>							
General Government	1,015,536	973,755	5,995,333	4,758,908	14,993,141	8,997,808	39.99%
Public Safety	2,549,336	2,340,820	13,698,894	12,458,886	33,931,421	20,232,527	40.37%
Public Works	311,939	226,838	1,125,962	1,241,171	4,961,912	3,835,950	22.69%
Community Development	241,824	233,454	1,333,306	1,308,014	4,368,577	3,035,271	30.52%
Total Expenditures	4,118,635	3,774,867	22,153,495	19,766,979	58,255,051	36,101,556	38.03%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	2,826,150	1,035,522	22,477,321	19,512,428	2,156,964		
<u>OTHER FINANCING SOURCES (USES)</u>							
Reserve/Contingency	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Financing, net	-	-	-	-	-	-	0.00%
Sources	-	1,107,183	-	1,107,183	1,908,861	(1,908,861)	0.00%
(Uses)	-	(480,776)	(608,459)	(1,945,374)	(4,065,825)	3,457,366	14.97%
Total Other Financing Sources (Uses)	-	626,407	(608,459)	(838,191)	(2,156,964)	1,548,505	14.97%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	2,826,150	1,661,929	21,868,862	18,674,237	0		
<u>FUND BALANCE</u>							
BEGINNING	36,071,684	31,488,339	17,028,972	14,476,031	17,028,972		
ENDING	\$ 38,897,834	\$ 33,150,268	\$38,897,834	\$ 33,150,268	\$ 17,028,972		

City of Mansfield, Texas

Statement of Activities - Budget and Actual - General Fund
For the Month and Five Months Ended February 28, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ORIGINAL BUDGET	FY19 POSITIVE (NEGATIVE) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes-Current	\$ 4,841,657	\$ 2,920,148	\$ 33,825,251	\$ 29,489,114	\$ 34,234,583	\$ (409,332)	98.80%
Taxes-Prior	-	27,308	33,587	70,970	174,144	(140,557)	19.29%
Gas Royalty Income	-	1,024	1,239	7,540	14,043	(12,804)	8.82%
Franchise Taxes	127,678	377,548	409,589	575,913	3,832,540	(3,422,951)	10.69%
Sales Taxes	880,497	815,279	5,285,255	4,784,628	12,123,780	(6,838,525)	43.59%
Mix Drink Taxes	-	-	105,338	94,744	182,646	(77,308)	57.67%
Delinquent P&I	16,168	27,184	191,453	133,350	182,060	9,393	105.16%
Total Taxes	5,866,000	4,168,491	39,851,712	35,156,259	50,743,796	(10,892,084)	78.54%
LICENSE & PERMITS							
Building Permits	206,197	64,948	724,836	650,916	1,463,850	(739,014)	49.52%
Other Lic/Permits	20,692	26,595	152,750	225,066	522,018	(369,268)	29.26%
Total License & Permits	226,889	91,543	877,586	875,982	1,985,868	(1,108,282)	44.19%
GRANT REVENUE	102,891	30,658	102,891	30,658	360,058	(257,167)	28.58%
CHARGES FOR SERVICES							
Sanitation	287,320	219,752	1,332,822	1,164,375	2,901,018	(1,568,196)	45.94%
Ambulance Services	105,825	118,673	545,698	558,381	1,487,847	(942,149)	36.68%
Fines & Fees-Engineering	32,563	13,080	321,128	166,887	320,871	257	100.08%
Total Charges For Services	425,708	351,505	2,199,648	1,889,643	4,709,736	(2,510,088)	46.70%
FINES & FEES							
Fines & Fees-Court	73,259	73,171	377,253	309,131	877,370	(500,117)	43.00%
Fines & Fees-Other	42,104	21,395	619,920	599,685	859,191	(239,271)	72.15%
Total Fines & Fees	115,363	94,566	997,173	908,816	1,736,561	(739,388)	57.42%
INTEREST EARNINGS	49,935	12,532	228,955	74,332	190,000	38,955	120.50%
MISCELLANEOUS							
Certificate Of Occupancy	840	1,140	5,160	5,460	11,447	(6,287)	45.08%
Mowing	175	2,205	4,441	4,395	-	4,441	0.00%
Sale Of Property	740	-	1,089	2,466	2,120	(1,031)	51.35%
Zoning Fees	8,800	27,200	25,800	48,850	75,762	(49,962)	34.05%
Plat Fees	17,815	5,235	49,640	18,775	55,123	(5,483)	90.05%
Miscellaneous	129,629	25,314	286,721	263,771	541,544	(254,823)	52.95%
Total Miscellaneous	157,999	61,094	372,851	343,717	685,996	(313,145)	54.35%
Total Revenues	\$ 6,944,785	\$ 4,810,389	\$ 44,630,816	\$ 39,279,407	\$ 60,412,015	\$ (15,781,199)	73.88%

City of Mansfield, Texas

Statement of Activities - Budget and Actual - General Fund

For the Month and Five Months Ended February 28, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ORIGINAL BUDGET	FY19 POSITIVE (NEGATIVE) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
EXPENDITURES:							
GENERAL GOVERNMENT							
Non-departmental	\$ 110,165	\$ 87,256	\$ 1,518,964	\$ 441,773	\$ 2,404,350	\$ 885,386	63.18%
City Council	22,601	7,834	71,533	68,392	147,134	75,601	48.62%
Administration	54,032	53,380	297,977	301,587	1,164,347	866,370	25.59%
Legal	76,018	43,735	250,717	251,798	902,941	652,224	27.77%
Human Resources	44,554	36,525	302,317	275,540	715,255	412,938	42.27%
Finance	45,389	44,019	256,806	239,883	619,014	362,208	41.49%
Accounting	23,858	21,015	168,903	146,963	461,009	292,106	36.64%
Purchasing	5,054	6,368	36,650	36,297	96,051	59,401	38.16%
Tax Collection	-	58,816	126,935	302,566	350,008	223,073	36.27%
Information Technology	63,470	81,685	319,076	263,979	858,827	539,751	37.15%
Sanitation	234,072	199,302	890,787	789,558	2,380,135	1,489,348	37.43%
Budget	6,263	7,996	32,265	33,115	96,853	64,588	33.31%
City Secretary	42,249	18,067	192,816	124,556	496,198	303,382	38.86%
Planning Administration	66,827	62,540	338,014	315,115	1,024,496	686,482	32.99%
Construction Codes Boards	-	-	6,346	-	90,710	84,364	7.00%
Planning/Zoning Comm	1,607	112	4,874	3,157	13,177	8,303	36.99%
Engineering	31,632	29,334	143,825	138,701	366,343	222,518	39.26%
Historic Landmark	64	-	185	433	805	620	22.94%
Development Services	4,078	15,018	89,959	78,025	189,691	99,732	47.42%
Building Inspection	69,730	67,582	345,044	335,738	908,708	563,664	37.97%
Board of Adjustments	93	179	627	226	2,818	2,191	22.26%
Code Compliance	40,683	40,446	209,850	196,347	589,476	379,626	35.60%
Building Maintenance	73,097	92,546	390,863	415,159	1,114,795	723,932	35.06%
Total	1,015,536	973,755	5,995,333	4,758,908	14,993,141	8,997,808	39.99%
PUBLIC SAFETY							
Police Administration	96,981	99,521	706,227	716,364	1,476,290	770,063	47.84%
Communications	156,905	169,273	1,148,371	1,134,505	2,790,018	1,641,647	41.16%
Patrol	647,104	608,297	3,310,663	2,960,222	8,151,530	4,840,867	40.61%
CID And Narcotics	196,776	190,398	1,033,308	950,233	2,887,667	1,854,359	35.78%
Animal Control	48,852	41,221	257,718	243,341	691,746	434,028	37.26%
CVE Traffic Enforcement	23,592	33,107	236,025	158,157	334,592	98,567	70.54%
Traffic Enforcement	41,585	32,636	196,375	239,996	562,787	366,412	34.89%
K-9 Patrol	10,446	20,840	56,859	114,331	143,465	86,606	39.63%
COPS	39,201	42,538	288,129	231,257	714,910	426,781	40.30%
Municipal Court	56,205	57,802	300,949	265,099	904,282	603,333	33.28%
Training	47,326	12,083	147,337	27,851	423,984	276,647	34.75%
Police Grant Expenditures	68,912	19,490	195,609	131,327	388,040	192,431	50.41%
Fire Administration	86,448	91,548	670,519	405,926	1,163,852	493,333	57.61%
Fire Prevention	59,859	51,447	302,985	286,947	760,651	457,666	39.83%
Emergency Management	61,932	13,556	289,619	98,683	617,330	327,711	46.91%
Fire Operations	907,212	857,063	4,558,201	4,494,647	11,920,277	7,362,076	38.24%
Total	2,549,336	2,340,820	13,698,894	12,458,886	33,931,421	20,232,527	40.37%
PUBLIC WORKS							
Street Maintenance	311,939	121,131	1,107,175	671,873	4,961,912	3,854,737	22.31%
Traffic Control	-	105,707	18,787	569,298	-	(18,787)	0.00%
Total	311,939	226,838	1,125,962	1,241,171	4,961,912	3,835,950	22.69%

City of Mansfield, Texas

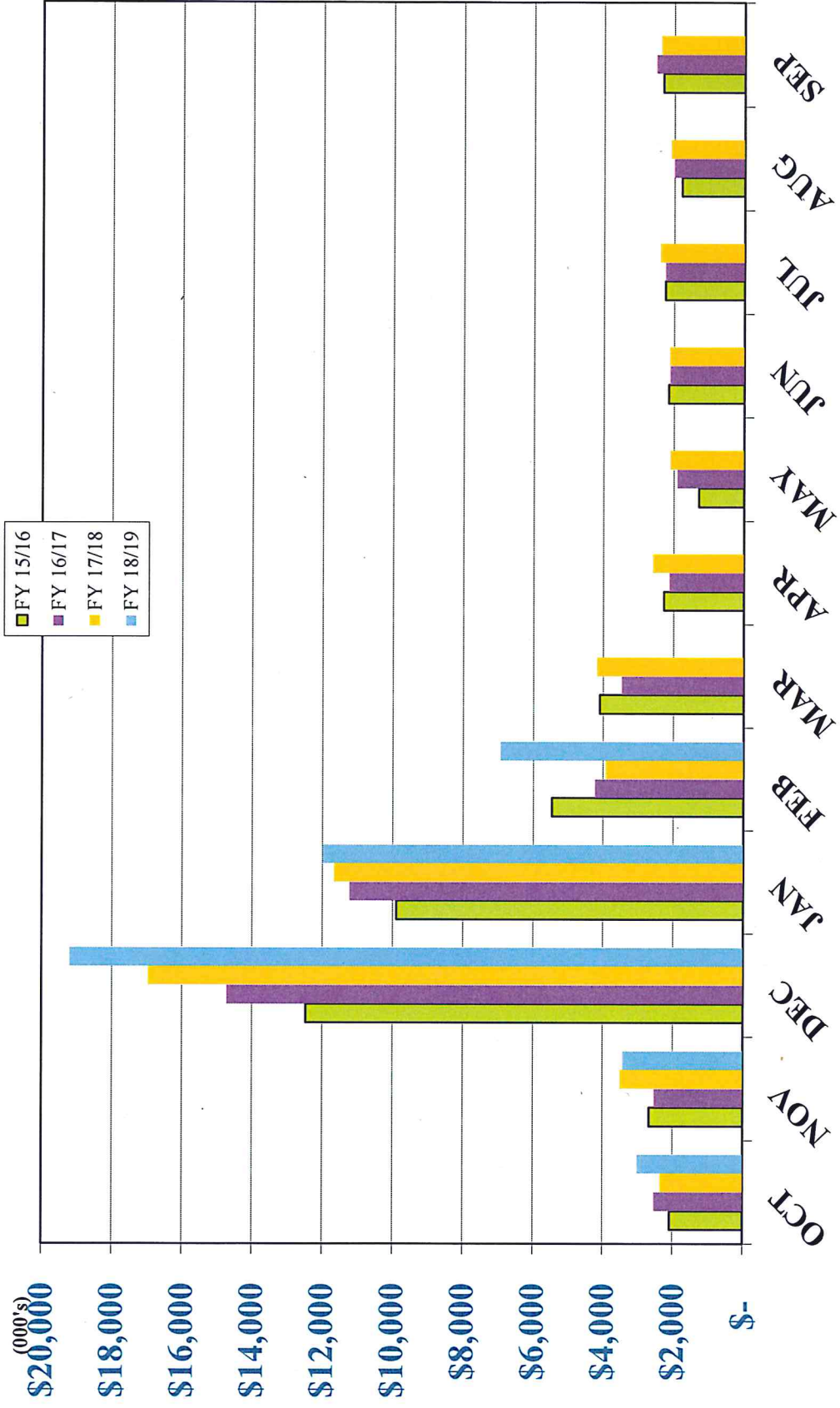
Statement of Activities - Budget and Actual - General Fund
For the Month and Five Months Ended February 28, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ORIGINAL BUDGET	FY19 POSITIVE (NEGATIVE) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Operations	111,150	106,548	601,336	602,567	2,162,601	1,561,265	27.81%
Communications & Marketing	23,464	19,447	120,459	109,378	315,381	194,922	38.19%
Downtown Parking	324	308	3,918	2,572	-	(3,918)	0.00%
Senior Citizens	19,588	22,079	109,929	113,163	290,947	181,018	37.78%
Cultural Services	16,304	20,403	146,499	141,067	453,972	307,473	32.27%
Library	70,994	64,669	351,165	339,267	1,145,676	794,511	30.65%
Grant Expenditures	-	-	-	-	-	-	0.00%
Total	241,824	233,454	1,333,306	1,308,014	4,368,577	3,035,271	30.52%
TOTAL EXPENDITURES	\$ 4,118,635	\$ 3,774,867	\$ 22,153,495	\$ 19,766,979	\$ 58,255,051	\$ 36,101,556	38.03%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	2,826,150	1,035,522	22,477,321	19,512,428	2,156,964		
OTHER FINANCING SOURCES (USES)							
SOURCES:							
Utility Fund-Transfer	-	-	-	-	1,667,461	(1,667,461)	0.00%
MEDC - Transfer	-	-	-	-	241,400	(241,400)	0.00%
TIF #1 - Transfer	-	-	-	-	-	-	0.00%
Bond Proceeds	-	1,038,207	-	1,038,207	-	-	0.00%
Premiums on Bond Issuance	-	68,976	-	68,976	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	1,107,183	-	1,107,183	1,908,861	(1,908,861)	0.00%
(USES):							
Land	-	-	-	(692,962)	-	-	0.00%
MPFDC	-	-	-	-	(457,496)	457,496	0.00%
Transfers	-	-	-	-	(2,518,329)	2,518,329	0.00%
PFA Insurance	-	-	(608,459)	(534,634)	(590,000)	(18,459)	103.13%
Economic Incentives	-	(463,595)	-	(700,595)	(500,000)	500,000	0.00%
Discount on Bond Issuance	-	(11,124)	-	(11,124)	-	-	0.00%
Bond Issuance Costs	-	(6,059)	-	(6,059)	-	-	0.00%
Reserve/Contingency	-	-	-	-	-	-	0.00%
Total Other Financing Uses	-	(480,776)	(608,459)	(1,945,374)	(4,065,825)	3,457,366	14.97%
Total Other Financing Sources (Uses)	-	626,407	(608,459)	(838,191)	(2,156,964)	1,548,505	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	2,826,150	1,661,929	21,868,862	18,674,237	0		
UNRESERVED FUND BALANCE BEGINNING	36,071,684	31,488,339	17,028,972	14,476,031	17,028,972		
ENDING	\$ 38,897,834	\$ 33,150,268	\$ 38,897,834	\$ 33,150,268	\$ 17,028,972		



CITY OF MANSFIELD

General Fund - Total Revenues





CITY OF MANSFIELD

General Fund - Total Expenditures

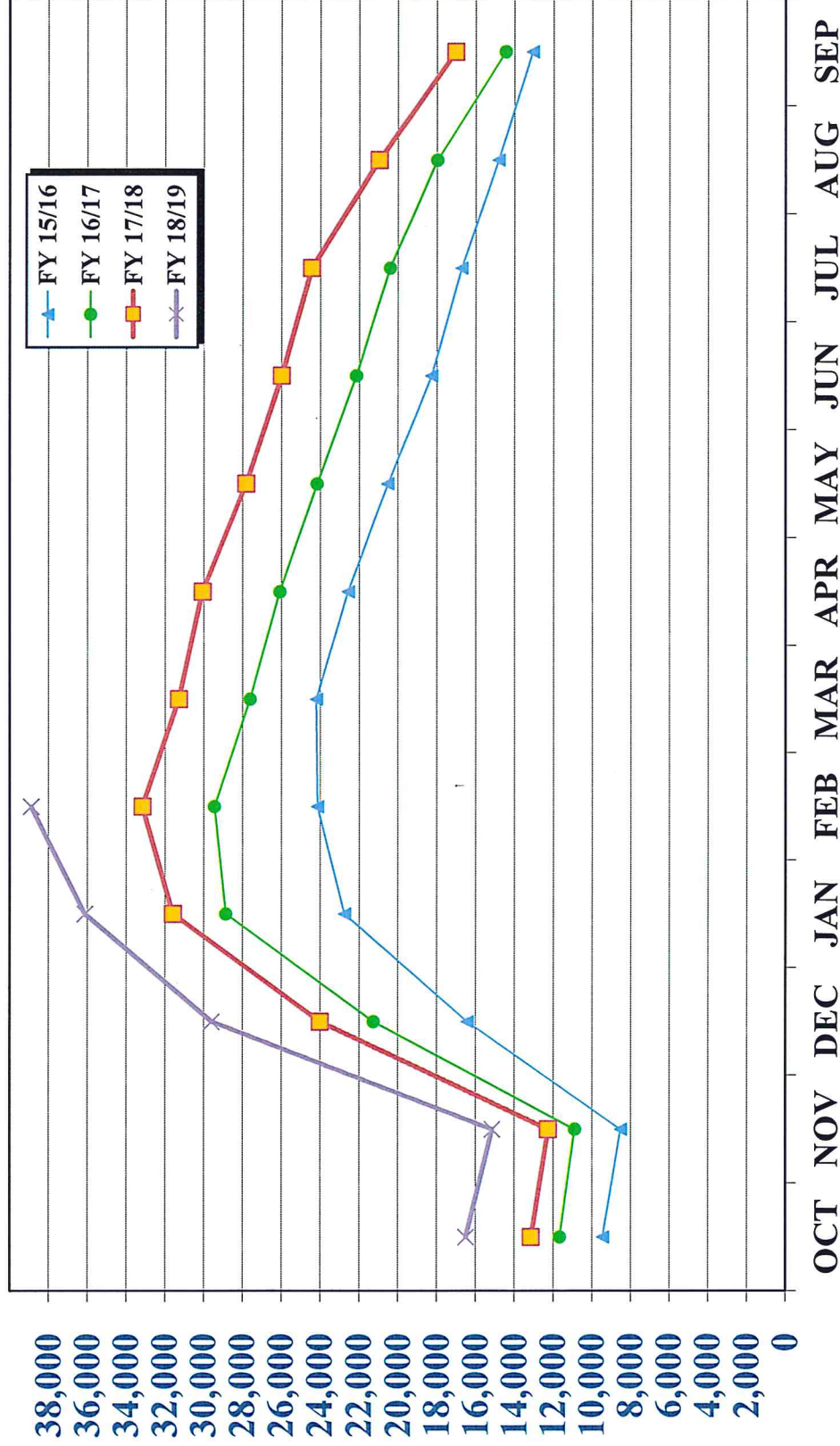




CITY OF MANSEFIELD

General Fund - Fund Balance

(000's)



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes defined by the City.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

The Southpointe Public Improvement District (PID) Fund – This fund is used to account for the improvement or maintenance within a defined area.

City of Mansfield, Texas

Comparative Statement of Net Position - Tax Increment Reinvestment Zone Fund Number One
February 28, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 2,600,399	\$ 2,846,316
Due From Other Funds	24,582	24,582
Total Assets	<u>\$ 2,624,981</u>	<u>\$ 2,870,898</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 769,745	\$ 867,573
Retainage Payable	-	-
Total Liabilities	<u>769,745</u>	<u>867,573</u>
FUND BALANCES:		
Fund Balance	2,148,721	1,996,375
Excess Revenues Over Expenditures	<u>(293,485)</u>	<u>6,950</u>
Total Fund Balances	<u>1,855,236</u>	<u>2,003,325</u>
Total Liabilities And Fund Balances	<u>\$ 2,624,981</u>	<u>\$ 2,870,898</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - TIRZ Number One Fund
For the Month and Five Months Ended February 28, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ -	-	-
Interest Income	2,667	1,473	13,693	6,949
Total Revenues	2,667	1,473	13,693	6,949
<u>EXPENDITURES:</u>				
General Government	-	-	307,178	-
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	307,178	-
Excess Of Revenues Over (Under) Expenditures	2,667	1,473	(293,485)	6,949
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers Out	-	-	-	-
Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	2,667	1,473	(293,485)	6,949
FUND BALANCE, BEGINNING	1,852,569	2,001,852	2,148,721	1,996,376
FUND BALANCE, ENDING	\$ 1,855,236	\$ 2,003,325	\$ 1,855,236	\$ 2,003,325

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two
February 28, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ -	\$ 34,226
Construction in Progress	-	-
Total Assets	<u>\$ -</u>	<u>\$ 34,226</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 128,269	\$ 180,000
Due To Other Funds	558,010	
Retainage Payable	-	-
Total Liabilities	<u>686,279</u>	<u>180,000</u>
FUND BALANCES:		
Fund Balance	(368,784)	(113,606)
Excess Revenues Over Expenditures	<u>(317,495)</u>	<u>(32,168)</u>
Total Fund Balances	<u>(686,279)</u>	<u>(145,774)</u>
Total Liabilities And Fund Balances	<u>\$ -</u>	<u>\$ 34,226</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - TIRZ Number Two Fund
For the Month and Five Months Ended February 28, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
REVENUES:				
Taxes, Penalties, And Interest	\$ -	\$ -	\$ -	\$ -
Interest Income	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES:				
General Government	-	-	317,495	32,168
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	317,495	32,168
Excess Of Revenues Over (Under) Expenditures	-	-	(317,495)	(32,168)
OTHER FINANCING SOURCES (USES)				
Transfers In / (Out)	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	(317,495)	(32,168)
FUND BALANCE, BEGINNING	(686,279)	(145,774)	(368,784)	(113,606)
FUND BALANCE, ENDING	\$ (686,279)	\$ (145,774)	\$ (686,279)	\$ (145,774)

City of Mansfield, Texas

Comparative Statement of Net Position - Tree Mitigation Fund
February 28, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 27,119	\$ 26,321
Inventory	-	-
Total Assets	<u>\$ 27,119</u>	<u>\$ 26,321</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	-	-
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	26,891	26,212
Excess Revenues Over Expenditures	228	109
Total Fund Balances	<u>27,119</u>	<u>26,321</u>
Total Liabilities And Fund Balances	<u>\$ 27,119</u>	<u>\$ 26,321</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Tree Mitigation Fund - For the Month and Five Months Ended February 28, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ -
Interest Income	51	26	228	109
Total Revenues	51	26	228	109
<u>EXPENDITURES:</u>				
Administrative Services	-	-	-	-
Contractual Services	-	-	-	-
Other Equipment	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	51	26	228	109
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	51	26	228	109
FUND BALANCE, BEGINNING	27,068	26,295	26,891	26,212
FUND BALANCE, ENDING	\$ 27,119	\$ 26,321	\$ 27,119	\$ 26,321

City of Mansfield, Texas

Comparative Statement of Net Position - Hotel/Motel Occupancy Tax Fund
February 28, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 905,393	\$ 853,055
Accounts Receivable	2,011	1,535
Total Assets	<u>\$ 907,404</u>	<u>\$ 854,590</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accrued Liabilities	\$ 3,727	\$ 1,124
Total Liabilities	<u>3,727</u>	<u>1,124</u>
FUND BALANCES:		
Fund Balance	955,484	867,818
Excess Revenues Over Expenditures	<u>(51,807)</u>	<u>(14,352)</u>
Total Fund Balances	<u>903,677</u>	<u>853,466</u>
Total Liabilities And Fund Balances	<u>\$ 907,404</u>	<u>\$ 854,590</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Hotel/Motel Occupancy Tax Fund
For the Month and Five Months Ended February 28, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ORIGINAL BUDGET	FY19 OVER (UNDER) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
REVENUES:							
Hotel Occupancy Tax	\$ 29,133	\$ 18,958	\$ 178,793	\$ 181,855	\$ 739,040	\$ (560,247)	24.19%
Miscellaneous Income	1,075	2,996	9,534	10,025	-	9,534	0.00%
Total Revenues	30,208	21,954	188,327	191,880	739,040	(550,713)	25.48%
EXPENDITURES:							
Mansfield Historical Society	530	709	4,139	5,228	37,000	(32,861)	11.19%
Mansfield Invitational	15,000	5,000	30,000	7,945	45,000	(15,000)	66.67%
The LOT	9,681	40,000	38,120	40,000	75,000	(36,880)	50.83%
Farr Best Theater	51	287	172	3,561	-	172	0.00%
Discover Historic Mansfield	-	27,511	-	131,553	-	-	0.00%
Mansfield Tourism	23,282	-	137,448	-	429,211	(291,763)	32.02%
Pickled Mansfield Society	-	-	-	-	11,000	(11,000)	0.00%
Mansfield Police Dept. - Electronic Signage	-	-	-	16,732	-	-	0.00%
Mansfield Commission for the Arts	350	-	1,190	1,213	40,000	(38,810)	2.98%
Historic Landmark Commission	-	-	-	-	10,000	(10,000)	0.00%
Desert Love Film Festival	24,065	-	29,065	-	30,000	(935)	96.88%
Reserve	-	-	-	-	61,829	(61,829)	0.00%
Total Expenditures	72,959	73,507	240,134	206,232	739,040	(498,906)	32.49%
Excess Of Revenues Over (Under) Expenditures	(42,751)	(51,553)	(51,807)	(14,352)			
FUND BALANCE, BEGINNING	946,428	905,019	955,484	867,818			
FUND BALANCE, ENDING	\$ 903,677	\$ 853,466	\$ 903,677	\$ 853,466			

City of Mansfield, Texas

Comparative Budget and Cash Analysis - Hotel/Motel Occupancy Tax Fund For the Five Months Ended February 28, 2019 (Unaudited)

	Budgeted Request	FY19 Amount To Date	Available Budget	FY19 PERCENT COLLECTED TO BUDGET
REVENUES:				
Hotel Occupancy Tax	\$ 739,040	\$ 178,793	\$ 560,247	24.19%
Rental of Facilities	-	4,153	(4,153)	0.00%
Interest Income	-	5,381	(5,381)	-
Total Revenues	739,040	188,326	550,713	25.48%
EXPENDITURES:				
Mansfield Historical Society	37,000	4,139	32,861	11.19%
Mansfield Invitational	45,000	30,000	15,000	66.67%
The LOT	75,000	38,120	36,880	50.83%
Discover Historic Mansfield - Farr Best Concerts		172	(172)	0.00%
Mansfield Tourism	429,211	137,448	291,763	32.02%
Pickled Mansfield Society	11,000	-	11,000	0.00%
Mansfield Commission for the Arts	40,000	1,190	38,810	2.98%
Historic Landmark Commission	10,000	-	10,000	0.00%
Desert Love Film Festival	30,000	29,065	935	96.88%
Reserve	61,829	-	61,829	0.00%
Total Expenditures	739,040	240,134	498,906	32.49%
Revenues / (Expenditures)	-	(51,808)	51,807	

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2019	957,201
Plus: FY2019 Cash Collections	188,326
Less: FY2019 Cash Expenditures	(240,134)
Cash Balance as of February 28, 2019	905,393
Remaining Hotel/Motel Occupancy Funds to Collect	560,247
Remaining Hotel/Motel Occupancy Funds to Expend	(498,906)
Projected Cash Balance at September 30, 2019	966,734

City of Mansfield, Texas

Comparative Statement of Net Position - Mansfield Parks Facilities Development Corporation
February 28, 2019 and 2018 (Unaudited)

<u>ASSETS:</u>	<u>2019</u>	<u>2018</u>
Cash And Investments	\$ 5,105,969	\$ 5,133,309
Restricted Cash and Investments	3,641,206	3,058,789
Receivables:		
Accounts	710,468	668,612
Prepays	-	-
Total Assets	<u>\$ 9,457,643</u>	<u>\$ 8,860,710</u>
<u>LIABILITIES & FUND BALANCES:</u>		
LIABILITIES:		
Accounts Payable	\$ 239,459	\$ 238,397
Retainage Payable	-	-
Other Liabilities	1,000,009	600,000
Deferred Revenue	1,837,902	1,833,871
Total Liabilities	<u>3,077,370</u>	<u>2,672,268</u>
FUND BALANCES:		
Fund Balance	6,312,486	5,421,903
Excess Revenues Over (Under)		
Expenditures	67,787	766,539
Total Fund Balances	<u>6,380,273</u>	<u>6,188,442</u>
Total Liabilities And Fund Balances	<u>\$ 9,457,643</u>	<u>\$ 8,860,710</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Mansfield Parks Facilities Development Corporation
- For the Month and Five Months Ended February 28, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ADOPTED BUDGET	FY19 OVER (UNDER) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 177,382	\$ 200,329	\$ 1,328,296	\$ 1,355,764	\$ 2,907,495	\$ (1,579,199)	45.69%
Contributions	9,237	466	37,808	64,301	68,026	(30,218)	55.58%
Interest Earnings	11,806	6,327	57,148	29,790	36,000	21,148	158.74%
Other Income	557	0	2,710	1,719	130,048	(127,338)	2.08%
MAC Revenue	29,044	31,547	195,720	180,455	532,000	(336,280)	36.79%
Lease Royalties	36,768	20,998	374,395	242,247	1,355,000	(980,605)	27.63%
Park Land Dedication Revenue	7,500	9,750	152,000	464,500	-	152,000	0.00%
Total Revenues	272,294	269,417	2,148,077	2,338,776	5,028,569	(2,880,492)	42.72%
EXPENDITURES:							
Administration	589,580	176,144	1,004,563	779,907	1,986,340	(981,777)	50.57%
Field Operations	43,049	28,414	242,101	179,148	697,482	(455,381)	34.71%
Community Park Operations	63,377	51,329	318,870	270,557	1,028,113	(709,243)	31.02%
Nature Education Operations	8,660	8,144	44,629	40,413	172,951	(128,322)	25.80%
Recreational Center	52,837	47,655	288,502	240,764	858,901	(570,399)	33.59%
Neighborhood Park Operations	6,594	569	26,552	22,743	225,165	(198,613)	11.79%
Athletic Complex	-	-	-	-	-	-	0.00%
Rose Park	-	-	-	-	-	-	0.00%
Oliver Nature Park	-	-	-	-	-	-	0.00%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	-	-	-	-	-	-	0.00%
Quadrants	-	-	-	-	-	-	0.00%
Non-Departmental	6,976	5,479	142,655	27,794	189,694	(47,039)	75.20%
Total Expenditures	771,073	317,734	2,067,872	1,561,326	5,158,646	(3,090,774)	40.09%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(498,779)	(48,317)	80,205	777,450	(130,077)	210,282	-61.66%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In	-	-	-	-	457,496	(457,496)	0.00%
Operating Transfers (Out)	-	-	(12,418)	(10,911)	(10,000)	(2,418)	124.18%
Cash Reserves	-	-	-	-	(317,418)	317,418	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	-	-	(12,418)	(10,911)	130,078	(142,496)	-9.55%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(498,779)	(48,317)	67,787	766,539			
FUND BALANCE, BEGINNING	6,879,052	6,236,759	6,312,486	5,421,903			
FUND BALANCE, ENDING	\$ 6,380,273	\$ 6,188,442	\$ 6,380,273	\$ 6,188,442			

City of Mansfield, Texas

Comparative Statement of Net Position - Mansfield Economic Development Corporation
February 28, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 2,802,418	\$ 1,320,586
Accounts Receivable	440,989	406,371
Restricted Assets:		
Cash and Investments, Projects	5,419,763	17,567,754
Fixed Assets (net of accumulated depreciation)	11,097,581	12,277,556
Total Assets	<u>\$ 19,760,751</u>	<u>\$ 31,572,267</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 2,631	\$ 4,519
Accrued Liabilities	67,546	79,044
Retainage Payable	191,095	240,413
Bonds Payable	26,775,000	28,230,000
Unamortized Discounts on Bonds	(178,868)	(191,527)
Unamortized Premiums	1,164,062	1,230,715
Deferred Amount on Refunding	(148,163)	175,944
Contract Commitments	8,485,025 *	2,907,964
Total Liabilities	<u>36,358,328</u>	<u>32,677,072</u>
NET ASSETS:		
Restricted	5,419,763	17,567,754
Unassigned	(22,017,340)	(18,672,559)
Total Net Assets	<u>(16,597,577)</u>	<u>(1,104,805)</u>
Total Liabilities & Net Assets	<u>\$ 19,760,751</u>	<u>\$ 31,572,267</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Activities
For the Month and Five Months Ended February 28, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 440,250	\$ 407,641	\$ 2,642,629	\$ 2,392,316
Gas Royalties	-	-	-	-
Miscellaneous	-	-	10,919	12,675
Rental Of Facilities	-	-	-	-
Total Operating Revenues	440,250	407,641	2,653,548	2,404,991
OPERATING EXPENDITURES:				
Administration	67,920	47,058	226,606	289,262
Promotions	550	1,870	14,751	21,685
Retention	-	17	3,335	12,694
Development Plan	-	-	-	44
Projects	690,571	1,413,517	2,374,962	3,825,146
Non-Departmental	997	1,274	16,799	6,606
Depreciation	234	234	1,263	1,263
Total Operating Expenditures	760,272	1,463,970	2,637,716	4,156,700
OPERATING INCOME	(320,022)	(1,056,329)	15,832	(1,751,709)
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	8,273	9,301	40,391	44,181
Purchase of Property	-	-	(373,211)	-
Bonds issued	-	-	-	-
Premiums on bonds issued	-	-	-	-
Discounts on bonds issued	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	-	(155,902)	(580,391)	(537,345)
Total Nonoperating Revenue	8,273	(146,601)	(913,211)	(493,164)
INCOME BEFORE OPERATING TRANSFERS	(311,749)	(1,202,930)	(897,379)	(2,244,875)
OPERATING TRANSFERS:				
Operating Transfers In (Out)	-	-	(23,381)	(15,272)
CHANGE IN NET ASSETS	(311,749)	(1,202,930)	(920,760)	(2,260,147)
NET ASSETS, BEGINNING	(16,285,828)	98,125	(7,191,792)	4,063,306
NET ASSETS, PROJECTS	- **	-	(8,485,025) **	(2,907,964)
NET ASSETS, ENDING	\$ (16,597,577)	\$ (1,104,805)	\$ (16,597,577)	\$ (1,104,805)

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

City of Mansfield, Texas

Comparative Statement of Net Position - Southpointe PID
February 28, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 92,195	\$ 11,556
Receivables:		
Current Year PID Assessment	3,500	1,439
Total Assets	<u>\$ 95,695</u>	<u>\$ 12,995</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue	3,500	1,439
Total Liabilities	<u>3,500</u>	<u>1,439</u>
FUND BALANCES:		
Fund Balance	12,700	-
Excess Revenues Over Expenditures	79,495	11,556
Total Fund Balances	<u>92,195</u>	<u>11,556</u>
Total Liabilities And Fund Balances	<u>\$ 95,695</u>	<u>\$ 12,995</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Southpointe PID

For the Month and Five Months Ended February 28, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
<u>REVENUES:</u>				
PID Assessment	\$ 1,000	\$ -	\$ 79,500	\$ 11,561
Penalties & Interest	-	-	-	-
Total Revenues	1,000	-	79,500	11,561
<u>EXPENDITURES:</u>				
General government	-	5	5	5
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Total Expenditures	-	5	5	5
Excess Of Revenues Over (Under) Expenditures	1,000	(5)	79,495	11,556
Net Change in Fund Balances	1,000	(5)	79,495	11,556
FUND BALANCE, BEGINNING	91,195	11,561	12,700	-
FUND BALANCE, ENDING	\$ 92,195	\$ 11,556	\$ 92,195	\$ 11,556

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Statement of Net Position - General Obligation Debt Service
February 28, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 3,832,776	\$ 3,394,692
Receivables:		
Current Year Taxes	221,506	659,962
Delinquent Taxes (Net of Allowance of \$849,543)	-	-
Total Assets	<u>\$ 4,054,282</u>	<u>\$ 4,054,654</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue	221,506	659,962
Total Liabilities	<u>221,506</u>	<u>659,962</u>
FUND BALANCES:		
Fund Balance	1,288,463	622,576
Excess Revenues Over Expenditures	2,544,313	2,772,116
Total Fund Balances	<u>3,832,776</u>	<u>3,394,692</u>
Total Liabilities And Fund Balances	<u>\$ 4,054,282</u>	<u>\$ 4,054,654</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - General Obligation Debt Service
- For the Month and Five Months Ended February 28, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ORIGINAL BUDGET	FY19 OVER (UNDER) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 1,232,401	\$ 1,473,050	\$ 14,821,242	\$ 14,708,921	\$ 14,899,424	\$ (78,182)	99.48%
Recoveries	-	\$ -	-	\$ -	-	-	0.00%
Interest Income	943	491	4,309	2,077	-	4,309	0.00%
Total Revenues	1,233,344	1,473,541	14,825,551	14,710,998	14,899,424	(73,873)	99.50%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	9,540,000	9,330,000	9,540,000	9,330,000	9,590,000	(50,000)	99.48%
Interest	2,723,621	2,589,582	2,723,621	2,589,582	5,309,424	(2,585,803)	51.30%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	2,400	-	-	9,500	-	-	0.00%
Fiscal Charges	-	2,900	17,617	9,800	-	17,617	0.00%
Total Expenditures	12,266,021	11,922,482	12,281,238	11,938,882	14,899,424	(2,618,186)	82.43%
Excess Of Revenues Over (Under) Expenditures	(11,032,677)	(10,448,941)	2,544,313	2,772,116			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	-	-			
Premium on Bonds Issued	-	-	-	-			
Discounts on Bonds Issued	-	-	-	-			
Payment to Refunded Bond Escrow Agent	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-			
Net Change in Fund Balances	(11,032,677)	(10,448,941)	2,544,313	2,772,116			
FUND BALANCE, BEGINNING	14,865,453	13,843,633	1,288,463	622,576			
FUND BALANCE, ENDING	\$ 3,832,776	\$ 3,394,692	\$ 3,832,776	\$ 3,394,692			

City of Mansfield, Texas

Comparative Statement of Net Position - Mansfield Parks Facilities Development Corporation Debt Service -
February 28, 2019 and 2018 (Unaudited)

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 1,045,295</u>	<u>\$ 869,774</u>
Total Assets	<u>\$ 1,045,295</u>	<u>\$ 869,774</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	<u>\$ 4,650</u>	<u>\$ 4,650</u>
Total Liabilities	<u>4,650</u>	<u>4,650</u>
FUND BALANCES:		
Fund Balance	522,547	424,066
Excess Revenues Over (Under) Expenditures	<u>518,098</u>	<u>441,058</u>
Total Fund Balances	<u>1,040,645</u>	<u>865,124</u>
Total Liabilities And Fund Balances	<u>\$ 1,045,295</u>	<u>\$ 869,774</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Mansfield Parks Facilities Development Corporation
- For the Month and Five Months Ended February 28, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ADOPTED BUDGET	FY19 OVER (UNDER) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes, Penalties, And Interest	\$ 262,867	\$ 207,310	\$ 1,314,331	\$ 1,036,550	\$ 3,154,395	\$ (1,840,064)	41.67%
Other Income	-	-	-	-	-	-	0.00%
Total Revenues	262,867	207,310	1,314,331	1,036,550	3,154,395	(1,840,064)	41.67%
EXPENDITURES:							
Debt Service							
Principal Retirement	-	-	-	-	1,670,000	(1,670,000)	0.00%
Interest And Fiscal Charges	800	800	796,233	595,492	1,484,395	(688,162)	53.64%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	800	800	796,233	595,492	3,154,395	(2,358,162)	25.24%
Excess Of Revenues Over (Under) Expenditures	262,067	206,510	518,098	441,058			
OTHER FINANCING SOURCES (USES):							
Bond Proceeds	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-			
FUND BALANCE, BEGINNING	778,578	658,614	522,547	424,066			
FUND BALANCE, ENDING	\$ 1,040,645	\$ 865,124	\$ 1,040,645	\$ 865,124			

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Statement of Net Position - Street & Infrastructure Construction Fund
February 28, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 30,982,695	\$ 30,911,294
Receivables	846,696	-
Projects In Process		
Current Year	2,187,915	3,081,026
Prior Year	16,576,708	22,093,915
Total Assets	<u>\$ 50,594,014</u>	<u>\$ 56,086,235</u>
<u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 146,781	\$ 146,981
Deposits	1,349	1,349
Retainage Payable	138,761	200,987
Other Liabilities	846,696	-
Total Liabilities	<u>1,133,587</u>	<u>349,317</u>
<u>FUND BALANCES:</u>		
Fund Balance	41,092,314	40,319,614
Excess Revenues Over (Under)		
Expenditures	<u>8,368,113</u>	<u>15,417,304</u>
Total Fund Balance	<u>49,460,427</u>	<u>55,736,918</u>
Total Liabilities And Fund Balance	<u>\$ 50,594,014</u>	<u>\$ 56,086,235</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Street Construction Fund - For the Month and Five Months Ended February 28, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
REVENUES:				
Recoveries	\$ 7,818	\$ -	\$ 7,818	\$ -
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	116,860	74,771	753,410	966,001
Interest Income	24,301	10,902	118,885	45,701
Total Revenues	148,979	85,673	880,113	1,011,702
EXPENDITURES:				
Administrative	37,548	37,589	215,916	212,444
Street Improvements	-	-	-	-
Total Expenditures	37,548	37,589	215,916	212,444
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	111,431	48,084	664,197	799,258
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Bond Proceeds	-	13,923,441	7,488,000	13,923,441
Bond Issuance Costs	-	(149,180)	(97,344)	(149,180)
Premiums on Bond Issuance	-	925,040	97,344	925,040
Discounts on Bond Issuance	-	(81,255)	-	(81,255)
Total Other Financing Sources (Uses)	-	14,618,046	7,488,000	14,618,046
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	111,431	14,666,130	8,152,197	15,417,304
FUND BALANCE, BEGINNING	49,348,996	41,070,788	41,308,230	40,319,614
FUND BALANCE, ENDING	\$ 49,460,427	\$ 55,736,918	\$ 49,460,427	\$ 55,736,918

City of Mansfield, Texas

Comparative Statement of Net Position - Building Construction Fund
February 28, 2019 and 2018 (Unaudited)

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash And Investments	\$ 7,543,087	\$ 6,350,232
Construction in Progress	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 7,543,087</u>	<u>\$ 6,350,232</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Due to Other Funds	21,241	21,241
Retainage Payable	<u>241,811</u>	<u>664,826</u>
Total Liabilities	<u>263,052</u>	<u>686,067</u>
 FUND BALANCE:	1,982,110	4,921,766
Excess Revenues Over (Under)		
Expenditures	<u>5,297,925</u>	<u>742,399</u>
Total Fund Balance	<u>7,280,035</u>	<u>5,664,165</u>
Total Liabilities And Fund Balance	<u>\$ 7,543,087</u>	<u>\$ 6,350,232</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Building Construction Fund - For the Month and Five Months Ended February, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
REVENUES:				
Interest Income	\$ 3,213	\$ 1,666	\$ 14,562	\$ 7,280
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	3,213	1,666	14,562	7,280
EXPENDITURES:				
Administration	-	-	-	-
Library	-	-	-	-
Fieldhouse	-	-	-	-
Stars Center	-	1,285,167	137,182	2,914,881
Fire Station #5	-	-	831,455	-
Park Land	10,000	-	10,000	-
Animal Control Expansion	-	-	-	-
Tactical Training Facility	-	-	-	-
Total Expenditures	10,000	1,285,167	978,637	2,914,881
Excess Revenues Over (Under) Expenditures	(6,787)	(1,283,501)	(964,075)	(2,907,601)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	3,785,000	6,262,000	3,785,000
Bond Issuance Costs	-	(105,887)	-	(105,887)
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	(29,113)	-	(29,113)
Operating Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	3,650,000	6,262,000	3,650,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(6,787)	2,366,499	5,297,925	742,399
FUND BALANCE, BEGINNING	7,286,822	3,297,666	1,982,110	4,921,766
FUND BALANCE, ENDING	\$ 7,280,035	\$ 5,664,165	\$ 7,280,035	\$ 5,664,165

City of Mansfield, Texas

Comparative Statement of Net Position - Equipment Replacement Fund
February 28, 2019 and 2018 (Unaudited)

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 960,702</u>	<u>\$ 903,004</u>
Total Assets	<u><u>\$ 960,702</u></u>	<u><u>\$ 903,004</u></u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	<u>\$ -</u>	<u>\$ -</u>
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
 FUND BALANCE:	1,177,770	115,289
Excess Revenues Over Expenditures	<u>(217,068)</u>	<u>787,715</u>
Total Fund Balance	<u>960,702</u>	<u>903,004</u>
 Total Liabilities And Fund Balance	<u><u>\$ 960,702</u></u>	<u><u>\$ 903,004</u></u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Equipment Replacement Fund - For the Month and Five Months Ended February 28, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	-	-	3,278	18,025
Interest Income	8	4	44	27
Total Revenues	8	4	3,322	18,052
EXPENDITURES:				
Administration	-	-	-	-
Information Services	5,964	-	5,964	20,999
Code Enforcement	-	-	-	-
Planning	16,283	-	16,283	-
Streets	-	-	-	-
Animal Control	-	-	-	-
City Hall	-	-	-	-
Parks Department	-	-	-	-
Library	-	-	-	-
Fire	-	40,000	142,552	52,108
Police Department	45,000	175,780	55,591	205,388
Total Expenditures	67,247	215,780	220,390	278,495
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(67,239)	(215,776)	(217,068)	(260,443)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	998,353	-	998,353
Bond Issuance Costs	-	(10,697)	-	(10,697)
Premium on Bond Issuance	-	66,328	-	66,328
Discounts on Bond Issuance	-	(5,826)	-	(5,826)
Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	1,048,158	-	1,048,158
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(67,239)	832,382	(217,068)	787,715
FUND BALANCE, BEGINNING	1,027,941	70,622	1,177,770	115,289
FUND BALANCE, ENDING	\$ 960,702	\$ 903,004	\$ 960,702	\$ 903,004

City of Mansfield, Texas

Comparative Statement of Net Position - Parks Construction Fund
February 28, 2019 and 2018 (Unaudited)

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 577,686</u>	<u>\$ 3,489,246</u>
Total Assets	<u>\$ 577,686</u>	<u>\$ 3,489,246</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Retainage Payable	<u>108,242</u>	<u>113,256</u>
Total Liabilities	<u>108,242</u>	<u>113,256</u>
 FUND BALANCE:	1,078,095	2,111,557
Excess Revenues Over Expenditures	<u>(608,651)</u>	<u>1,264,433</u>
Total Fund Balance	<u>469,444</u>	<u>3,375,990</u>
Total Liabilities And Fund Balance	<u>\$ 577,686</u>	<u>\$ 3,489,246</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Parks Construction Fund - For the Month and Five Months Ended February 28, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES:				
Parks Administration Building	28,037	-	600,587	-
FieldHouse	-	2,000	8,064	2,000
Pond Branch	-	181,554	-	1,083,567
Total Expenditures	28,037	183,554	608,651	1,085,567
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(28,037)	(183,554)	(608,651)	(1,085,567)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	2,325,000	-	2,325,000
Bond Issuance Costs	-	(86,177)	-	(86,177)
Premiums on Bond Issuance	-	126,944	-	126,944
Discounts on Bond Issuance	-	(15,767)	-	(15,767)
Transfer In (out)	-	-	-	-
Total Other Financing Sources (Uses)	-	2,350,000	-	2,350,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(28,037)	2,166,446	(608,651)	1,264,433
FUND BALANCE, BEGINNING	497,481	1,209,544	1,078,095	2,111,557
FUND BALANCE, ENDING	\$ 469,444	\$ 3,375,990	\$ 469,444	\$ 3,375,990

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Statement of Net Position - Utility Fund
February 28, 2019 and 2018 (Unaudited)

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash And Investments	\$ 26,785,995	\$ 25,808,643
Receivables:		
Accounts (net of allowance of \$1,109,400)	4,860,987	4,432,587
Inventory	611,890	475,884
Restricted Assets:		
Cash and Investments	12,622,438	12,173,186
Fixed Assets (net of accumulated depreciation)	<u>185,145,679</u>	<u>179,108,728</u>
Total Assets	<u>230,026,989</u>	<u>221,999,028</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	373,941	335,125
Deferred OPEB contributions	241,380	-
Deferred investment losses	336,519	620,142
Deferred actuarial experience	194,291	13,750
Deferred assumption changes	6,864	-
Deferred loss on refunding	<u>2,842,512</u>	<u>3,046,696</u>
Total deferred outflows of resources	<u>\$ 3,995,507</u>	<u>\$ 4,015,713</u>

City of Mansfield, Texas

Statement of Net Position - Utility Fund
February 28, 2019 and 2018 (Unaudited)

	<u>2019</u>	<u>2018</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 7,667	\$ 12,147
Accrued Liabilities	182,754	215,517
Payable From Restricted Assets:		
Deposits	1,513,798	1,472,557
Bonds Payable-Current		
Accrued Interest	668,580	682,203
Accounts Payable	-	-
Accrued Liabilities	-	-
Retainage Payable	120,235	128,800
From Unrestricted Assets:		
Current	3,875,000	3,875,000
Long-Term, Net	38,252,005	42,533,966
Compensated Absences	503,414	499,891
Net OPEB liability	3,789,019	-
Net pension liability	1,551,133	2,212,727
Total Liabilities	<u>50,463,605</u>	<u>51,632,808</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	147,486	45,235
Deferred investment gains	622,246	
Total deferred inflows of resources	<u>769,732</u>	<u>45,235</u>
<u>NET POSTION</u>		
Invested In Capital Assets (net of related debt)	145,861,182	135,746,456
Reserved for Debt Service	5,356,660	5,383,684
Reserved for Capital Projects	7,265,778	6,789,502
Unreserved	24,305,539	26,417,056
Total Net Positon	<u>\$ 182,789,159</u>	<u>\$ 174,336,698</u>

City of Mansfield

Comparative Combined Statement of Activities -
Utility Fund - For the Month and Five Months Ended February 28, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ADOPTED BUDGET	FY19 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,411,620	\$ 1,345,652	\$ 7,498,270	\$ 8,062,888	\$ 19,748,574	\$ (12,250,304)	37.97%
Sewer Service	1,018,194	920,262	4,926,500	4,851,204	12,529,563	(7,603,063)	39.32%
Water Penalties	32,536	29,831	237,686	227,736	510,000	(272,314)	46.61%
Water Taps	1,590	-	4,770	6,120	21,379	(16,609)	22.31%
Meter Set Fee	9,380	11,000	56,670	81,130	102,063	(45,393)	55.52%
Utility Miscellaneous	5,745	6,951	59,493	48,053	90,000	(30,507)	66.10%
Restore Service Fee	8,593	15,456	55,771	68,829	125,021	(69,250)	44.61%
Sewer Tap	-	-	1,310	2,540	1,500	(190)	87.33%
Water Impact Fees	62,400	104,780	644,280	835,670	700,000	(55,720)	92.04%
Sewer Impact Fees	44,284	61,431	412,591	525,804	400,000	12,591	103.15%
Pretreatment Fees	-	-	64,183	20,224	60,000	4,183	106.97%
Other Income	38,247	38,900	179,841	107,820	137,123	42,718	131.15%
Contribution	-	420	-	1,818	-	-	0.00%
Total Revenues	\$ 2,632,589	\$ 2,534,683	\$ 14,141,365	\$ 14,839,836	\$ 34,425,223	\$ (20,283,858)	41.08%

City of Mansfield

Comparative Combined Statement of Activities -
Utility Fund - For the Month and Five Months Ended February 28, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ADOPTED BUDGET	FY19 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	82,198	84,735	424,384	435,148	1,679,209	(1,254,825)	25.27%
Billing And Collection	63,736	132,421	345,612	413,113	926,274	(580,662)	37.31%
Meter Reading/Repairs	80,905	117,441	415,526	408,433	1,036,525	(620,999)	40.09%
Water Distribution	72,011	60,428	335,927	311,147	885,399	(549,472)	37.94%
Wastewater Collection	644,617	624,362	3,395,926	2,986,191	8,823,511	(5,427,585)	38.49%
Water Treatment	701,786	645,560	3,448,806	3,335,688	9,066,289	(5,617,483)	38.04%
Water Quality	37,220	62,984	170,288	187,893	483,008	(312,720)	35.26%
Water Demand Management	12,639	190	52,956	33,538	164,878	(111,922)	32.12%
Depreciation	265,683	276,451	1,433,536	1,413,685	-	1,433,536	0.00%
Total Operating Expenses	1,960,795	2,004,572	10,022,961	9,524,836	23,065,093	(13,042,132)	43.46%
OPERATING INCOME (LOSS)	671,794	530,111	4,118,404	5,315,000	11,360,130	(7,241,726)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(61,343)	(45,741)	(473,774)	(315,165)	(3,842,134)	3,368,360	12.33%
Interest Revenue	51,129	24,951	251,359	112,729	24,000	227,359	1047.33%
Debt Service	(143,028)	(156,651)	(715,813)	(783,586)	(7,298,068)	6,582,255	9.81%
Bad Debt Expense	-	-	-	-	(48,000)	48,000	0.00%
Net Nonoperating Revenues (Expenses)	(153,242)	(177,441)	(938,228)	(986,022)	(11,164,202)	10,225,974	8.40%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	518,552	352,670	3,180,176	4,328,978	195,928	2,984,248	1623.14%
OPERATING TRANSFERS:							
Transfers In (Out)	-	-	(234,308)	(226,152)	(195,928)	(38,380)	119.59%
Net Operating Transfers	-	-	(234,308)	(226,152)	(195,928)	(38,380)	119.59%
CHANGE IN NET POSITION	518,552	352,670	2,945,868	4,102,826	(0)	2,945,868	
NET POSITION, BEGINNING	182,270,607	173,984,028	179,843,291	170,233,872	179,843,291	-	
NET POSITON, ENDING	\$ 182,789,159	\$ 174,336,698	\$ 182,789,159	\$ 174,336,698	\$ 179,843,291	\$ 2,945,868	

CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

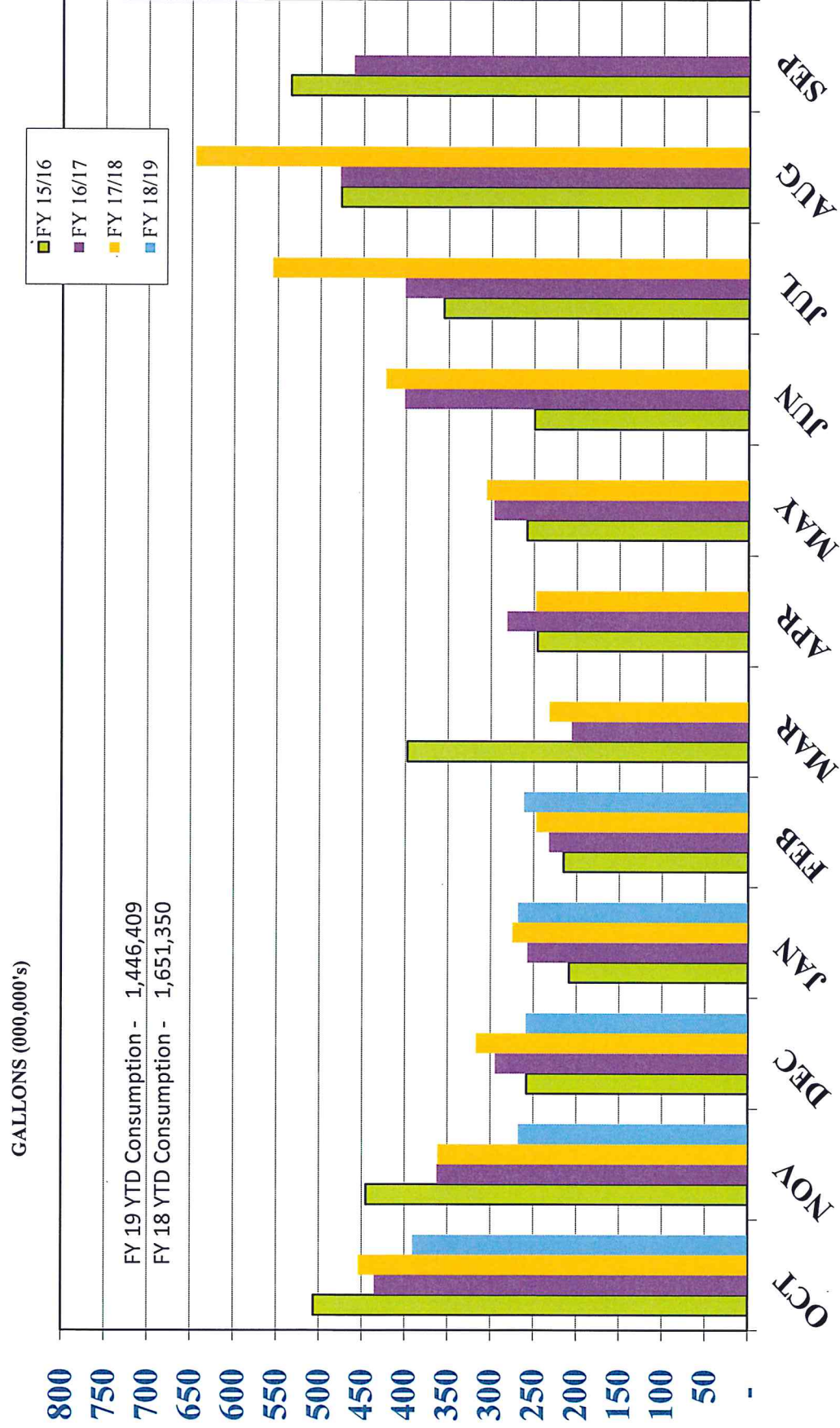
Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2018, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2018, the City achieved a 2.96 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2019, the bond coverage ratio is projected at 2.03.



CITY OF MANSFIELD

WATER CONSUMPTION





CITY OF MANSFIELD

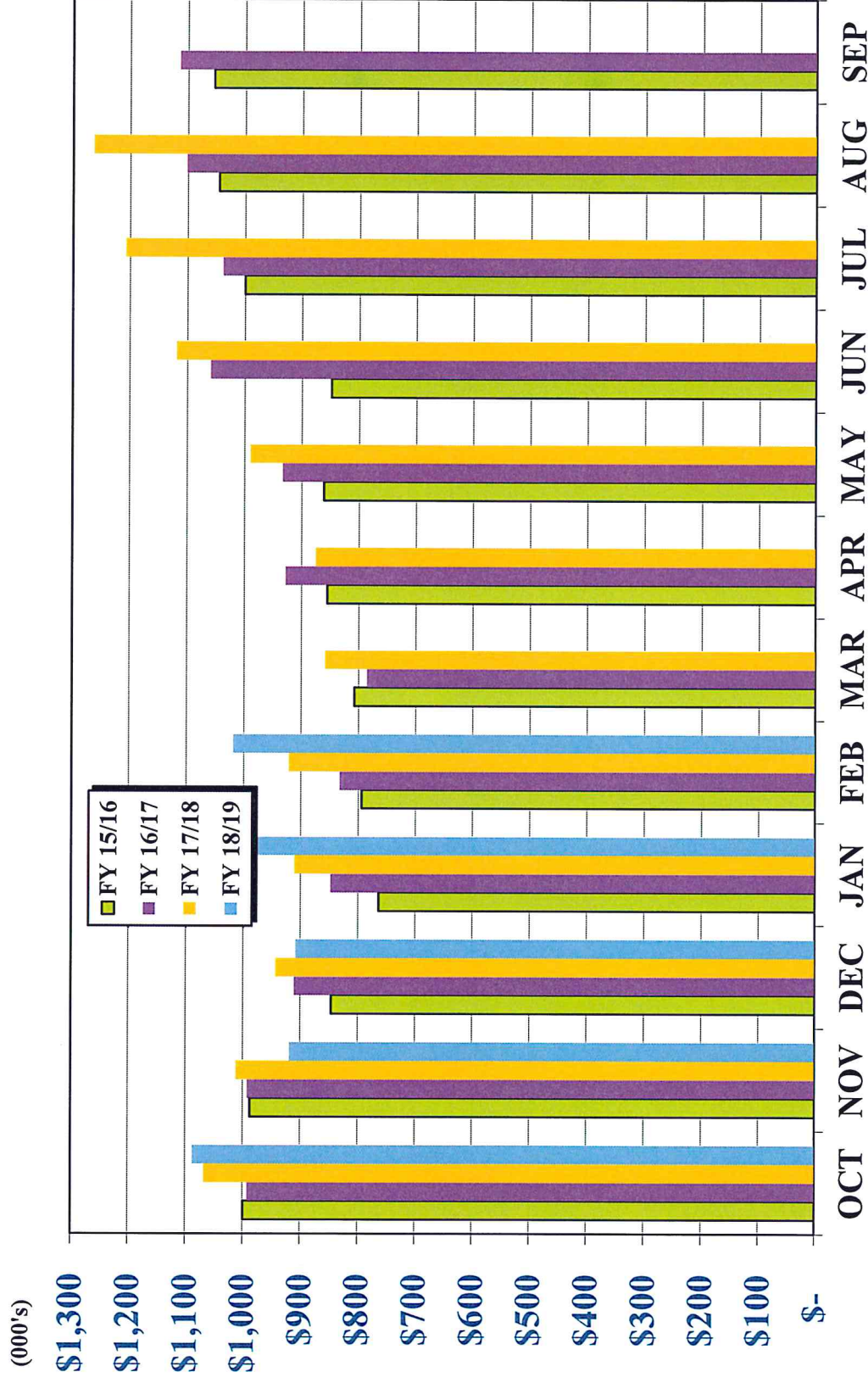
UTILITY FUND - WATER SALES





CITY OF MANSFIELD

UTILITY FUND - SEWER SERVICE

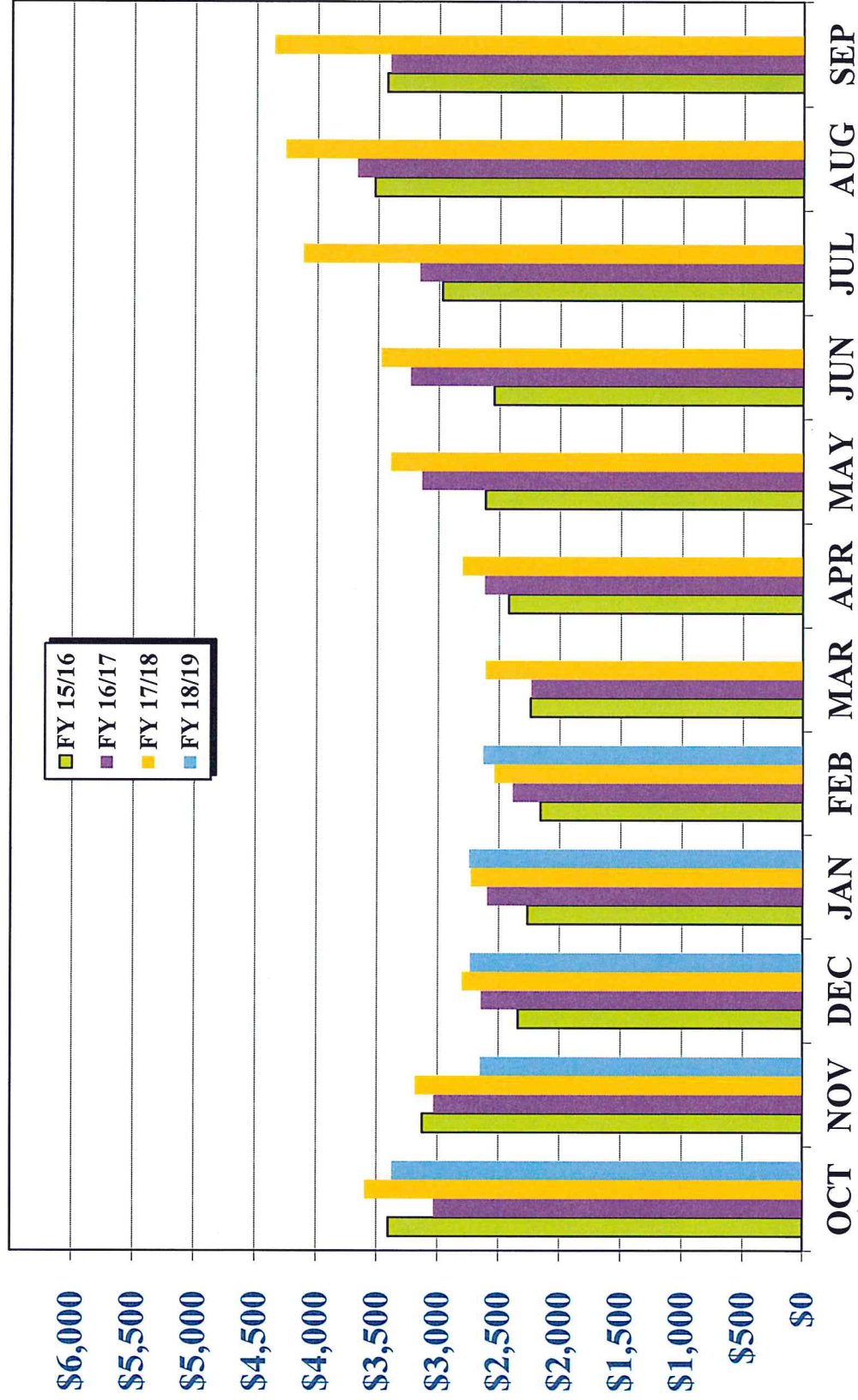




CITY OF MANSFIELD

UTILITY FUND - TOTAL REVENUES

(000's)

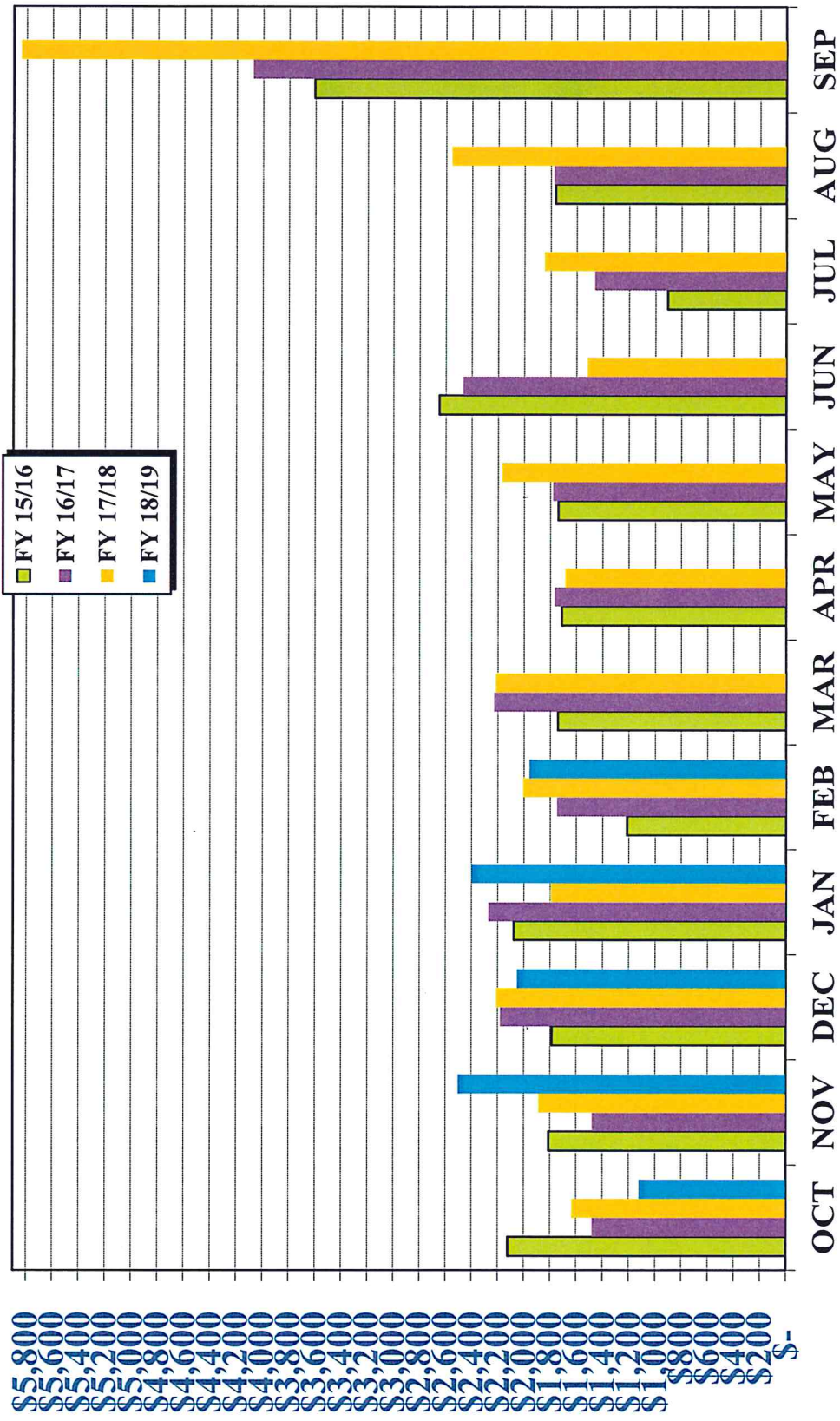




CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES

(000's)



City of Mansfield, Texas

Statement of Net Position - Law Enforcement Complex
February 28, 2019 and 2018 (Unaudited)

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash And Investments	\$ 329,513	\$ 929,648
Receivables:		
Accounts	285,114	372,107
Inventory	25,991	21,246
Restricted Assets:		
Cash And Investments	251,820	131,332
Fixed Assets (net of accumulated depreciation)	<u>5,937,670</u>	<u>6,105,602</u>
Total Assets	<u>6,830,108</u>	<u>7,559,935</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	706,526	658,525
Deferred OPEB contributions	412,698	-
Deferred investment losses	527,541	790,311
Deferred assumption changes	12,971	-
Deferred actuarial experience	374,986	306,711
Total Deferred Outflows of Resources	<u>\$ 2,034,722</u>	<u>\$ 1,755,547</u>

City of Mansfield, Texas

Statement of Net Position - Law Enforcement Complex
February 28, 2019 and 2018 (Unaudited)

	2019	2018
<u>LIABILITIES</u>		
Accounts Payable	\$ 332,683	\$ 366,255
Accrued Liabilities	-	-
Payable From Restricted Assets:		
Inmate Trust	165,870	62,503
General Obligation Debt Payable:		
Bonds Payable-Current	487,098	536,787
Accrued Interest	1,065	1,197
Long-Term		
Compensated Absences	951,413	818,182
Total OPEB liability	171,408	-
Net OPEB liability	3,498,454	-
Net pension liability	2,702,256	3,952,275
Total Liabilities	8,310,247	5,737,199
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	183,946	76,372
Deferred investment gains	1,175,750	-
Deferred loss on refunding	15,767	17,456
Total Deferred Inflows of Resources	1,375,463	93,828
<u>NET POSITION</u>		
Invested in Capital Assets (net of related debt)	5,685,562	5,636,495
Unreserved	(6,506,442)	(2,152,040)
Total Net Position	\$ (820,880)	\$ 3,484,455

City of Mansfield, Texas

Comparative Combined Statement of Activities - Law Enforcement Complex
For the Month and Five Months Ended February 28, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ADOPTED BUDGET	FY19 OVER (UNDER) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 447,117	\$ 943,262	\$ 2,400,510	\$ 4,937,112	\$ 5,854,161	\$ (3,453,651)	41.01%
Salary Reimbursement	9,450	5,206	57,024	71,366	100,000	(42,976)	57.02%
Miscellaneous	-	-	11,316	-	-	11,316	0.00%
Transportation	-	435	-	3,353	-	-	0.00%
Commissary Sales	32,996	25,452	129,510	123,366	255,534	(126,024)	50.68%
Telephone Commission	16,624	18,008	72,144	71,646	200,001	(127,857)	36.07%
Total Operating Revenues	506,187	992,363	2,670,504	5,206,843	6,409,696	(3,739,192)	41.66%
OPERATING EXPENSES:							
Administration	24,091	28,314	127,313	136,993	331,004	(203,691)	38.46%
Operations	419,823	645,612	2,303,862	3,244,988	6,308,425	(4,004,563)	36.52%
Support	58,562	69,711	262,718	373,420	745,702	(482,984)	35.23%
Food Service	31,314	32,594	158,974	170,554	407,615	(248,641)	39.00%
Medical Service	49,397	56,156	252,167	232,018	407,183	(155,016)	61.93%
Commissary	27,347	28,896	127,436	103,887	255,534	(128,098)	49.87%
Depreciation	18,181	17,483	98,186	95,446	-	98,186	0.00%
Total Operating Expenses	628,715	878,766	3,330,656	4,357,306	8,455,462	(5,124,807)	39.39%
OPERATING INCOME (LOSS)	(122,528)	113,597	(660,152)	849,537	(2,045,766)	1,385,615	32.27%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	-	-	-	0.00%
Other Income	-	-	-	958	-	-	0.00%
Other Expenses	(17,441)	(28,285)	(290,694)	(141,423)	(474,235)	183,541	61.30%
Gain/(loss) on sale of assets	-	-	-	-	1,671	(1,671)	0.00%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(1,307)	(1,378)	(6,536)	(6,889)	-	(6,536)	0.00%
Net Nonoperating Revenues (Expenses)	(18,748)	(29,663)	(297,230)	(147,354)	(472,564)	175,334	62.90%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(141,276)	83,934	(957,382)	702,183	(2,518,330)	1,560,949	
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	2,518,330	(2,518,330)	0.00%
Net Operating Transfers	-	-	-	-	2,518,330	(2,518,330)	0.00%
CHANGE IN NET POSITION	(141,276)	83,934	(957,382)	702,183	-	(957,381)	
NET POSITION, BEGINNING	(679,604)	3,400,521	136,502	2,782,272	136,502	-	
NET POSITION, ENDING	\$ (820,880)	\$ 3,484,455	\$ (820,880)	\$ 3,484,455	\$ 136,502	\$ (957,381)	

City of Mansfield, Texas

Statement of Net Position - Drainage Utility Fund
February 28, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 3,238,577	\$ 3,171,964
Accounts Receivable	352,765	323,164
Restricted Assets:		
Cash and Investments	251,698	244,398
Fixed Assets (Net of accumulated depreciation)	8,335,289	7,659,926
Total Assets	12,178,329	11,399,452
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	29,387	27,822
Deferred OPEB contributions	18,851	-
Deferred investment losses	14,385	37,209
Deferred assumption changes	538	
Deferred actuarial experience	15,544	717
Deferred loss on refunding	142,960	166,787
Total deferred outflows of resources	221,665	232,535
<u>LIABILITIES</u>		
Accounts Payable	\$ 568	\$ 833
Accrued Liabilities	47,088	-
Retainage Payable	5,126	-
Bond Payable	3,174,805	3,736,787
Accrued Interest Payable	-	9,839
Unamortized Discounts on Bonds	-	(197,032)
Unamortized Premiums on Bonds	-	42,553
Total OPEB liability	7,112	-
Net OPEB liability	160,060	
Net pension liability	65,868	117,860
Total Liabilities	3,460,627	3,710,840
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	7,567	2,576
Deferred investment gains	48,904	-
Total deferred inflows of resources	56,471	2,576
<u>NET POSITION</u>		
Invested in Capital Assets (net of related debt)	5,320,451	4,244,406
Reserved for Debt Service	216,699	234,559
Unrestricted	3,345,746	3,439,606
Total Net Position	\$ 8,882,896	\$ 7,918,571

City of Mansfield, Texas

Comparative Combined Statement of Activities - Drainage Utility Fund
For the Month and Five Months Ended February 28, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	215,188	209,397	1,073,653	1,044,536
Total Operating Revenues	215,188	209,397	1,073,653	1,044,536
OPERATING EXPENSES:				
Administration	75,730	37,335	356,443	219,440
General Maintenance	5,655	33,893	80,901	76,466
Depreciation	17,008	10,903	65,852	58,801
Total Operating Expenses	98,393	82,131	503,196	354,707
OPERATING INCOME (LOSS)	116,795	127,266	570,457	689,829
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	1,791	990	9,199	4,669
Other Income	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	(8,981)	(9,839)	(47,187)	(50,887)
Net Nonoperating Revenue	(7,190)	(8,849)	(37,988)	(46,218)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	109,605	118,417	532,469	643,611
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	109,605	118,417	532,469	643,611
NET POSITION, BEGINNING	8,773,291	7,800,154	8,350,427	7,274,960
NET POSITION, ENDING	\$ 8,882,896	\$ 7,918,571	\$ 8,882,896	\$ 7,918,571

CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2018 TO SEPTEMBER 2019

MONTH	FY18	FY19	DOLLAR VALUE INCREASE (DECREASE) FY 2018/2019	PERCENTAGE INCREASE (DECREASE) FY 2018/2019
OCTOBER	1,038,788.40	1,182,908.47	144,120.07	13.87%
NOVEMBER	817,383.34	941,055.88	123,672.54	15.13%
DECEMBER	893,348.94	981,736.45	88,387.51	9.89%
JANUARY	1,213,483.89	1,287,923.20	74,439.31	6.13%
FEBRUARY	812,741.81	878,450.66	65,708.85	8.08%
MARCH				
Subtotal	4,775,746.38	5,272,074.66	496,328.28	10.39%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	4,775,746.38	5,272,074.66	496,328.28	10.39%
BUDGET		12,097,606.40		
OVER/(UNDER) BUDGET		(6,825,531.74)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2018
TO SEPTEMBER 2019

MONTH	FY18	FY19	DOLLAR VALUE INCREASE (DECREASE) FY 2018/2019	PERCENTAGE INCREASE (DECREASE) FY 2018/2019
OCTOBER	519,394.21	591,454.23	72,060.02	13.87%
NOVEMBER	408,691.68	470,527.94	61,836.26	15.13%
DECEMBER	446,674.47	490,868.23	44,193.76	9.89%
JANUARY	606,741.94	643,961.61	37,219.67	6.13%
FEBRUARY	406,370.91	439,225.33	32,854.42	8.08%
MARCH				
Subtotal	2,387,873.21	2,636,037.34	248,164.13	10.39%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	2,387,873.21	2,636,037.34	248,164.13	10.39%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2018 TO SEPTEMBER 2019

MONTH	FY18	FY19	DOLLAR VALUE INCREASE (DECREASE) 2018/2019	PERCENTAGE INCREASE (DECREASE) 2018/2019
OCTOBER	519,394.21	591,454.23	72,060.02	13.87%
NOVEMBER	408,691.68	470,527.94	61,836.26	15.13%
DECEMBER	446,674.47	490,868.23	44,193.76	9.89%
JANUARY	606,741.94	643,961.61	37,219.67	6.13%
FEBRUARY	406,370.90	439,225.33	32,854.43	8.08%
MARCH				
Subtotal	2,387,873.20	2,636,037.34	248,164.14	10.39%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	2,387,873.20	2,636,037.34	248,164.14	10.39%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2018 TO SEPTEMBER 2019

MONTH	FY18	FY19	DOLLAR VALUE INCREASE (DECREASE) FY 2018/2019	PERCENTAGE INCREASE (DECREASE) FY 2018/2019
OCTOBER	2,077,576.82	2,365,816.93	288,240.11	13.87%
NOVEMBER	1,634,766.70	1,882,111.76	247,345.06	15.13%
DECEMBER	1,786,697.88	1,963,472.91	176,775.03	9.89%
JANUARY	2,426,967.77	2,575,846.42	148,878.65	6.13%
FEBRUARY	1,625,483.62	1,756,901.32	131,417.70	8.08%
MARCH				
Subtotal	9,551,492.79	10,544,149.34	992,656.55	10.39%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	9,551,492.79	10,544,149.34	992,656.55	10.39%
BUDGET		24,195,212.72		
OVER/(UNDER) BUDGET		(13,651,063.38)		

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of February for Fiscal Year 2019.

A handwritten signature in blue ink, reading 'Peter K. Phillis, CPA'. The signature is fluid and cursive, with the initials 'PKP' being prominent.

Peter K. Phillis, CPA
Investment Officer

City of Mansfield
 Portfolio Holdings
 Tracker Portfolio Set Up - by Issuer
 Report Format: By Transaction
 Group By: Issuer
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 2/28/2019

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	0.240	459,167.78	459,167.78	459,167.78	459,167.78	N/A	1		0.67	15 - Street Construction
Sub Total / Average			0.240	459,167.78	459,167.78	459,167.78	459,167.78		1	0.00	0.67	
Nations Funds												
Nations Funds MM	MF0008	10/25/1999	2.304	593,146.15	593,146.15	593,146.15	593,146.15	N/A	1		0.87	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	8/1/2016	2.304	1,507,612.13	1,507,612.13	1,507,612.13	1,507,612.13	N/A	1		2.20	86 - 2016 Streets Construction
Nations Funds MM	MF0008	10/25/1999	2.304	1,424,680.32	1,424,680.32	1,424,680.32	1,424,680.32	N/A	1		2.08	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	2.304	2,240,700.76	2,240,700.76	2,240,700.76	2,240,700.76	N/A	1		3.27	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	4/11/2012	2.304	2,941,532.82	2,941,532.82	2,941,532.82	2,941,532.82	N/A	1		4.29	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	10/25/1999	2.304	3,286,292.69	3,286,292.69	3,286,292.69	3,286,292.69	N/A	1		4.80	15 - Street Construction
Nations Funds MM	MF0008	7/2/2018	2.304	1,564,154.96	1,564,154.96	1,564,154.96	1,564,154.96	N/A	1		2.28	873 - MEDC Construction
Nations Funds MM	MF0008	8/1/2016	2.304	1,579,648.17	1,579,648.17	1,579,648.17	1,579,648.17	N/A	1		2.31	309 - Library Expansion
Nations Funds MM	MF0008	10/25/1999	2.304	4,074,965.06	4,074,965.06	4,074,965.06	4,074,965.06	N/A	1		5.95	01 - General Fund
Nations Funds MM	MF0008	10/25/1999	2.304	148,774.06	148,774.06	148,774.06	148,774.06	N/A	1		0.22	39 - Economic Development
Nations Funds MM	MF0008	10/25/1999	2.304	4,764,092.75	4,764,092.75	4,764,092.75	4,764,092.75	N/A	1		6.96	25 - Water & Sewer
Nations Funds MM	MF0008	10/25/1999	2.304	26,001.92	26,001.92	26,001.92	26,001.92	N/A	1		0.04	06 - Tree Mitigation
Nations Funds MM	MF0008	12/1/2017	2.304	25,378.49	25,378.49	25,378.49	25,378.49	N/A	1		0.04	87 - 2017 Streets Construction
Nations Funds MM	MF0008	10/25/1999	2.304	435,549.46	435,549.46	435,549.46	435,549.46	N/A	1		0.64	10 - Debt Services
Sub Total / Average			2.304	24,612,529.74	24,612,529.74	24,612,529.74	24,612,529.74		1	0.00	35.93	
TexStar												
TexStar LGIP	TEXSTAR	12/31/2017	2.400	3,358,986.02	3,358,986.02	3,358,986.02	3,358,986.02	N/A	1		4.90	87 - 2017 Streets Construction
TexStar LGIP	TEXSTAR	11/2/2012	2.400	2,387,205.89	2,387,205.89	2,387,205.89	2,387,205.89	N/A	1		3.49	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	11/2/2012	2.400	7,136,955.92	7,136,955.92	7,136,955.92	7,136,955.92	N/A	1		10.42	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	11/2/2012	2.400	1,912,362.39	1,912,362.39	1,912,362.39	1,912,362.39	N/A	1		2.79	15 - Street Construction
TexStar LGIP	TEXSTAR	7/31/2018	2.400	1,650,468.13	1,650,468.13	1,650,468.13	1,650,468.13	N/A	1		2.41	873 - MEDC Construction

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
TexStar LGIP	TEXSTAR	1/8/2014	2.400	4,728.96	4,728.96	4,728.96	4,728.96	N/A	1		0.01	22 - Equipment Replacement
TexStar LGIP	TEXSTAR	11/2/2012	2.400	1,450,798.30	1,450,798.30	1,450,798.30	1,450,798.30	N/A	1		2.12	50 - TIF
TexStar LGIP	TEXSTAR	11/2/2012	2.400	8,309,893.88	8,309,893.88	8,309,893.88	8,309,893.88	N/A	1		12.13	01 - General Fund
TexStar LGIP	TEXSTAR	11/2/2012	2.400	1,039,608.70	1,039,608.70	1,039,608.70	1,039,608.70	N/A	1		1.52	24 - Mansfield Parks Land Dedication
TexStar LGIP	TEXSTAR	11/2/2012	2.400	974,652.13	974,652.13	974,652.13	974,652.13	N/A	1		1.42	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	8/31/2016	2.400	950,346.36	950,346.36	950,346.36	950,346.36	N/A	1		1.39	86 - 2016 Streets Construction
TexStar LGIP	TEXSTAR	11/2/2012	2.400	814,255.75	814,255.75	814,255.75	814,255.75	N/A	1		1.19	39 - Economic Development
TexStar LGIP	TEXSTAR	11/30/2014	2.400	570,131.07	570,131.07	570,131.07	570,131.07	N/A	1		0.83	08 - Hotel
TexStar LGIP	TEXSTAR	11/2/2012	2.400	226,360.03	226,360.03	226,360.03	226,360.03	N/A	1		0.33	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	11/2/2012	2.400	77,809.29	77,809.29	77,809.29	77,809.29	N/A	1		0.11	16 - Building Construction
TexStar LGIP	TEXSTAR	11/2/2012	2.400	52,638.62	52,638.62	52,638.62	52,638.62	N/A	1		0.08	10 - Debt Services
TexStar LGIP	TEXSTAR	11/2/2012	2.400	1,482,143.73	1,482,143.73	1,482,143.73	1,482,143.73	N/A	1		2.16	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	11/2/2012	2.400	11,024,673.58	11,024,673.58	11,024,673.58	11,024,673.58	N/A	1		16.10	25 - Water & Sewer
Sub Total / Average			2.400	43,424,018.75	43,424,018.75	43,424,018.75	43,424,018.75		1	0.00	63.40	
Total / Average			2.351	68,495,716.27	68,495,716.27	68,495,716.27	68,495,716.27		1	0.00	100	

City of Mansfield
 Portfolio Holdings
 Tracker Portfolio Set Up - by Portfolio (Fund)
 Report Format: By Transaction
 Group By: Portfolio Name
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 2/28/2019

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
01 - General Fund												
Nations Funds MM	MF0008	Money Market	10/25/1999	2.304	4,074,965.06	4,074,965.06	4,074,965.06	4,074,965.06	N/A	1		5.95
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.400	8,309,893.88	8,309,893.88	8,309,893.88	8,309,893.88	N/A	1		12.13
Sub Total / Average				2.368	12,384,858.94	12,384,858.94	12,384,858.94	12,384,858.94		1	0.00	18.08
06 - Tree Mitigation												
Nations Funds MM	MF0008	Money Market	10/25/1999	2.304	26,001.92	26,001.92	26,001.92	26,001.92	N/A	1		0.04
Sub Total / Average				2.304	26,001.92	26,001.92	26,001.92	26,001.92		1	0.00	0.04
08 - Hotel												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/30/2014	2.400	570,131.07	570,131.07	570,131.07	570,131.07	N/A	1		0.83
Sub Total / Average				2.400	570,131.07	570,131.07	570,131.07	570,131.07		1	0.00	0.83
10 - Debt Services												
Nations Funds MM	MF0008	Money Market	10/25/1999	2.304	435,549.46	435,549.46	435,549.46	435,549.46	N/A	1		0.64
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.400	52,638.62	52,638.62	52,638.62	52,638.62	N/A	1		0.08
Sub Total / Average				2.314	488,188.08	488,188.08	488,188.08	488,188.08		1	0.00	0.71
15 - Street Construction												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.240	459,167.78	459,167.78	459,167.78	459,167.78	N/A	1		0.67
Nations Funds MM	MF0008	Money Market	10/25/1999	2.304	3,286,292.69	3,286,292.69	3,286,292.69	3,286,292.69	N/A	1		4.80
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.400	1,912,362.39	1,912,362.39	1,912,362.39	1,912,362.39	N/A	1		2.79
Sub Total / Average				2.169	5,657,822.86	5,657,822.86	5,657,822.86	5,657,822.86		1	0.00	8.26
16 - Building Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.400	77,809.29	77,809.29	77,809.29	77,809.29	N/A	1		0.11
Sub Total / Average				2.400	77,809.29	77,809.29	77,809.29	77,809.29		1	0.00	0.11
19 - Drainage Utility Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.400	974,652.13	974,652.13	974,652.13	974,652.13	N/A	1		1.42
Sub Total / Average				2.400	974,652.13	974,652.13	974,652.13	974,652.13		1	0.00	1.42

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
22 - Equipment Replacement												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	2.400	4,728.96	4,728.96	4,728.96	4,728.96	N/A	1		0.01
Sub Total / Average				2.400	4,728.96	4,728.96	4,728.96	4,728.96		1	0.00	0.01
23 - Mansfield Parks 1/2 Sales Tax												
Nations Funds MM	MF0008	Money Market	10/25/1999	2.304	2,240,700.76	2,240,700.76	2,240,700.76	2,240,700.76	N/A	1		3.27
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.400	2,387,205.89	2,387,205.89	2,387,205.89	2,387,205.89	N/A	1		3.49
Sub Total / Average				2.354	4,627,906.65	4,627,906.65	4,627,906.65	4,627,906.65		1	0.00	6.76
24 - Mansfield Parks Land Dedication												
Nations Funds MM	MF0008	Money Market	10/25/1999	2.304	593,146.15	593,146.15	593,146.15	593,146.15	N/A	1		0.87
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.400	1,039,608.70	1,039,608.70	1,039,608.70	1,039,608.70	N/A	1		1.52
Sub Total / Average				2.365	1,632,754.85	1,632,754.85	1,632,754.85	1,632,754.85		1	0.00	2.38
25 - Water & Sewer												
Nations Funds MM	MF0008	Money Market	10/25/1999	2.304	4,764,092.75	4,764,092.75	4,764,092.75	4,764,092.75	N/A	1		6.96
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.400	11,024,673.58	11,024,673.58	11,024,673.58	11,024,673.58	N/A	1		16.10
Sub Total / Average				2.371	15,788,766.33	15,788,766.33	15,788,766.33	15,788,766.33		1	0.00	23.05
27 - Revenue Bond Reserve												
Nations Funds MM	MF0008	Money Market	4/11/2012	2.304	2,941,532.82	2,941,532.82	2,941,532.82	2,941,532.82	N/A	1		4.29
Sub Total / Average				2.304	2,941,532.82	2,941,532.82	2,941,532.82	2,941,532.82		1	0.00	4.29
28 - Utility Construction Fund 28												
Nations Funds MM	MF0008	Money Market	10/25/1999	2.304	1,424,680.32	1,424,680.32	1,424,680.32	1,424,680.32	N/A	1		2.08
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.400	7,136,955.92	7,136,955.92	7,136,955.92	7,136,955.92	N/A	1		10.42
Sub Total / Average				2.384	8,561,636.24	8,561,636.24	8,561,636.24	8,561,636.24		1	0.00	12.50
309 - Library Expansion												
Nations Funds MM	MF0008	Money Market	8/1/2016	2.304	1,579,648.17	1,579,648.17	1,579,648.17	1,579,648.17	N/A	1		2.31
Sub Total / Average				2.304	1,579,648.17	1,579,648.17	1,579,648.17	1,579,648.17		1	0.00	2.31
38 - MEDC I&S Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.400	226,360.03	226,360.03	226,360.03	226,360.03	N/A	1		0.33
Sub Total / Average				2.400	226,360.03	226,360.03	226,360.03	226,360.03		1	0.00	0.33
39 - Economic Development												
Nations Funds MM	MF0008	Money Market	10/25/1999	2.304	148,774.06	148,774.06	148,774.06	148,774.06	N/A	1		0.22

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.400	814,255.75	814,255.75	814,255.75	814,255.75	N/A	1		1.19
Sub Total / Average				2.385	963,029.81	963,029.81	963,029.81	963,029.81		1	0.00	1.41
50 - TIF												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.400	1,450,798.30	1,450,798.30	1,450,798.30	1,450,798.30	N/A	1		2.12
Sub Total / Average				2.400	1,450,798.30	1,450,798.30	1,450,798.30	1,450,798.30		1	0.00	2.12
81 - Street Construction 2012 Issue												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.400	1,482,143.73	1,482,143.73	1,482,143.73	1,482,143.73	N/A	1		2.16
Sub Total / Average				2.400	1,482,143.73	1,482,143.73	1,482,143.73	1,482,143.73		1	0.00	2.16
86 - 2016 Streets Construction												
Nations Funds MM	MF0008	Money Market	8/1/2016	2.304	1,507,612.13	1,507,612.13	1,507,612.13	1,507,612.13	N/A	1		2.20
TexStar LGIP	TEXSTAR	Local Government Investment Pool	8/31/2016	2.400	950,346.36	950,346.36	950,346.36	950,346.36	N/A	1		1.39
Sub Total / Average				2.341	2,457,958.49	2,457,958.49	2,457,958.49	2,457,958.49		1	0.00	3.59
87 - 2017 Streets Construction												
Nations Funds MM	MF0008	Money Market	12/1/2017	2.304	25,378.49	25,378.49	25,378.49	25,378.49	N/A	1		0.04
TexStar LGIP	TEXSTAR	Local Government Investment Pool	12/31/2017	2.400	3,358,986.02	3,358,986.02	3,358,986.02	3,358,986.02	N/A	1		4.90
Sub Total / Average				2.399	3,384,364.51	3,384,364.51	3,384,364.51	3,384,364.51		1	0.00	4.94
873 - MEDC Construction												
Nations Funds MM	MF0008	Money Market	7/2/2018	2.304	1,564,154.96	1,564,154.96	1,564,154.96	1,564,154.96	N/A	1		2.28
TexStar LGIP	TEXSTAR	Local Government Investment Pool	7/31/2018	2.400	1,650,468.13	1,650,468.13	1,650,468.13	1,650,468.13	N/A	1		2.41
Sub Total / Average				2.353	3,214,623.09	3,214,623.09	3,214,623.09	3,214,623.09		1	0.00	4.69
Total / Average				2.351	68,495,716.27	68,495,716.27	68,495,716.27	68,495,716.27		1	0.00	100