

INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

Statement of Financial Condition

The City of Mansfield, Texas is in solid financial condition as of and through the six months ending March 31, 2019 of the fiscal year ending September 30, 2019.

Significant Financial Activity through the Period

- Capital Improvements –
 - Stars Center, \$18,992,945 total; current year - \$162,811
 - Parks Administration Building, \$2,696,869 total; current year - \$683,827
 - Equipment replaced, \$229,337
 - Streets, \$2,644,529
- Issued Debt, \$13,750,000
 - Streets, \$7,488,000
 - Building Development - \$2,762,000
 - Land, \$3,500,000
 - Maintained AAA Bond Rating.

General Fund Financial Activity

General fund assets are \$463,968,102, deferred outflows of resources are 9,498,826, liabilities are \$229,559,883; deferred inflows of resources are \$5,308,215 and general fund net position is \$238,598,830. Unassigned reserves and general fund balance was \$37,399,132 as of March 31, 2019.

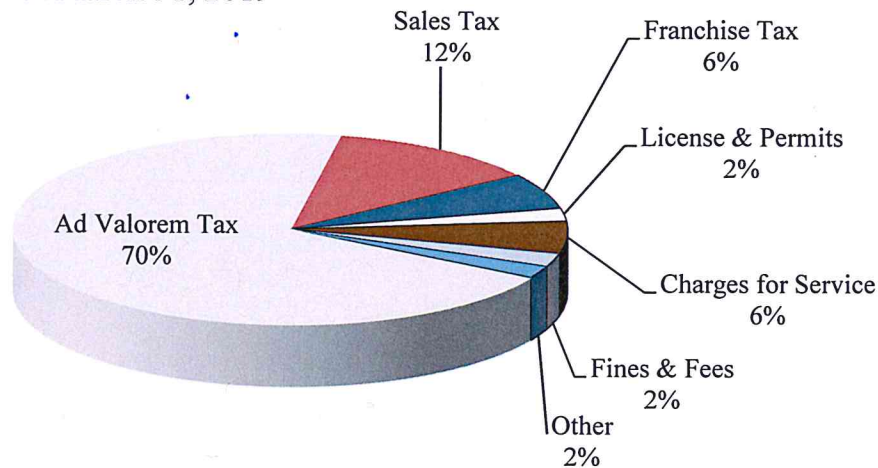
City of Mansfield, Texas interim unaudited financial report for the month and six (6) month period ended March, 2019

2019

Overall general fund revenue collected as of March 31, 2019 is 81.66% of anticipated collections. Expenditures as of March 31, 2019 are in line with budgeted expectations or 47.67% of the expected expenditures have been spent as of March 31, 2019. As of March 31, 2019 the City's current net assets are at estimated results.

General Fund Revenues

Allocation of Receipts as of March 31, 2019

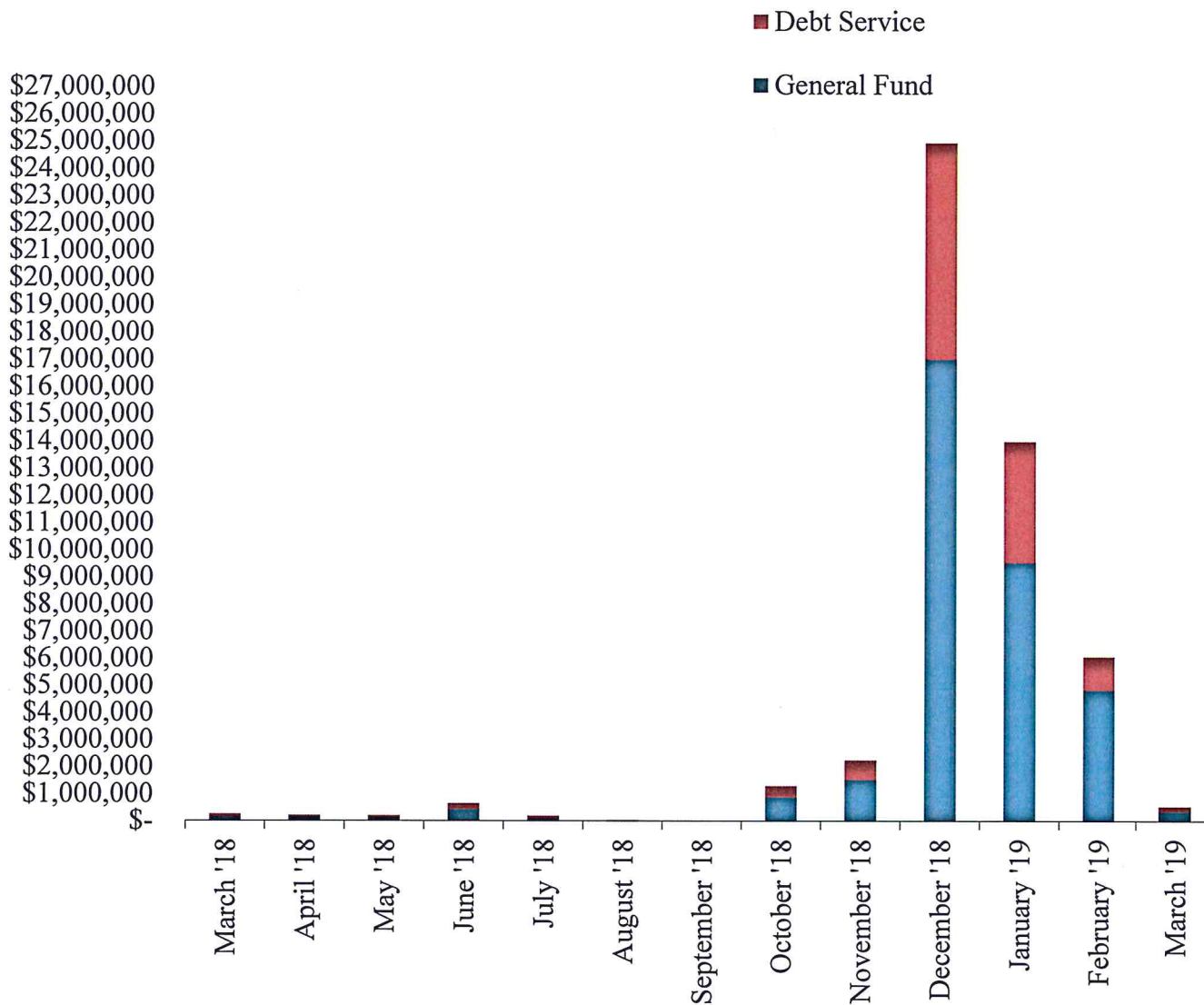


Property Tax Collections

Most of the City's property tax is collected in the first four or six months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. Property tax collections through March 31, 2019 are \$34,229,150. Last year's collections were \$28,846,047 for the same period - an 18.66% increase over prior year.

As of March 31, 2019, actual debt service property tax collections were \$15,005,777. For the same period last year, property tax collections were \$14,803,977 - an increase of 1.36%.

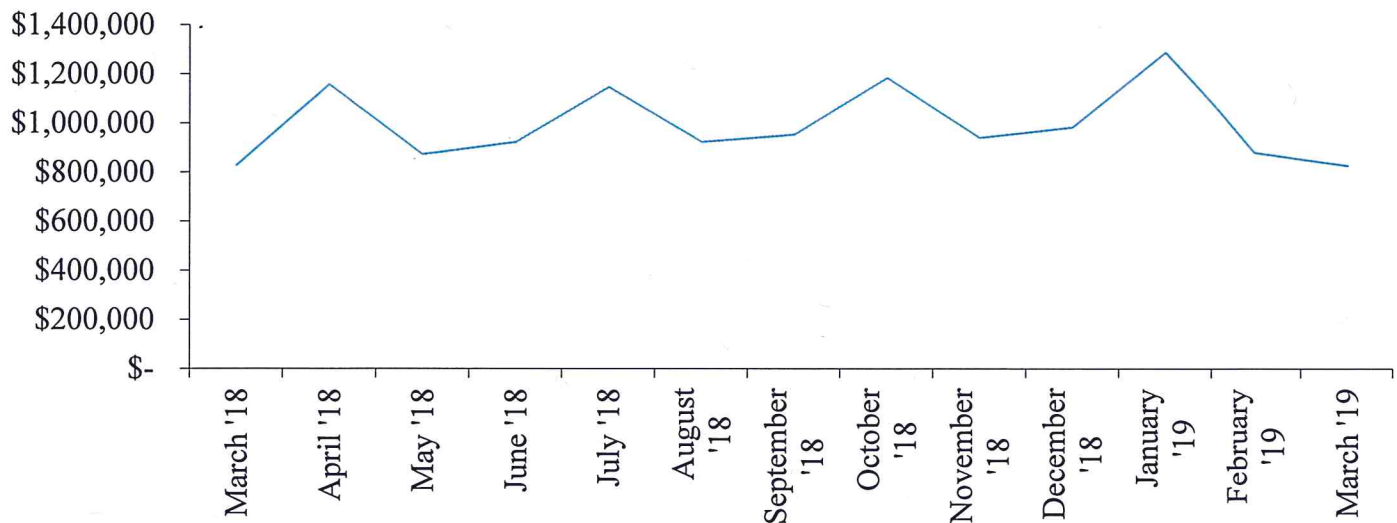
Ad Valorem Tax Collections by Month



Sales Tax

The City's budgeted sales tax revenue is 20.07% of the total budgeted revenue for the City. Collections for the first six months amount to 10.12% of total budgeted collections for fiscal 2019. Sales tax per capita is \$165 as budgeted. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time. Sales Tax collections for the period March 1, 2019 through March 31, 2019, total \$828,708 as compared to \$827,994 for the same period last year. This is an increase of 0.09% over the same period as last year.

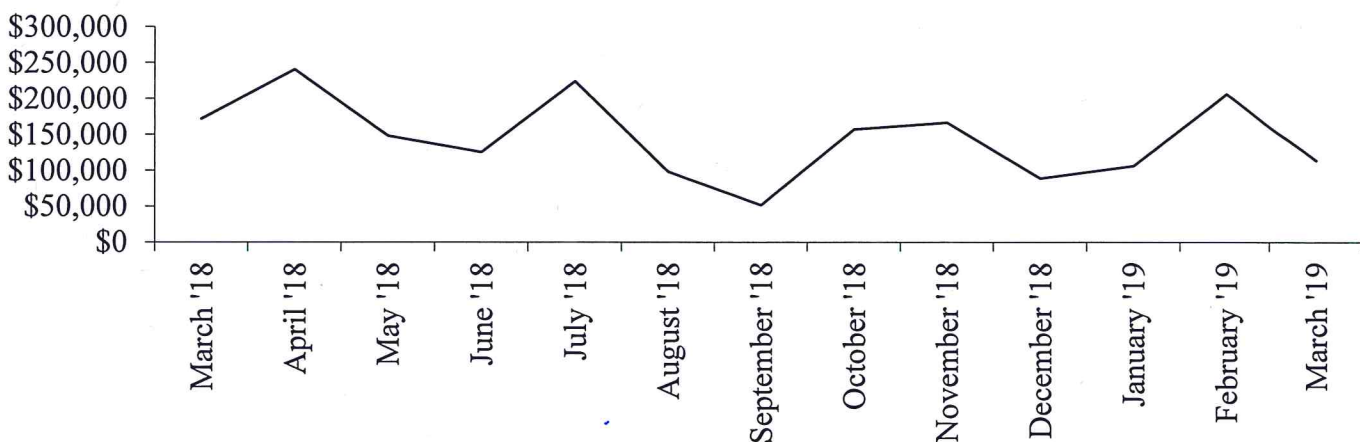
Sales Tax Collections



Building Permits

Building activity has increased slightly in year over year comparisons. Building Permits decreased in March 2019 compared to March 2018. Permit revenues for this period compared to the same period last year are \$113,968 and \$172,026 respectively, representing a decrease of \$58,058 or 33.75% less than the same period last year. Building activity for the year is exceeding budgeted estimates.

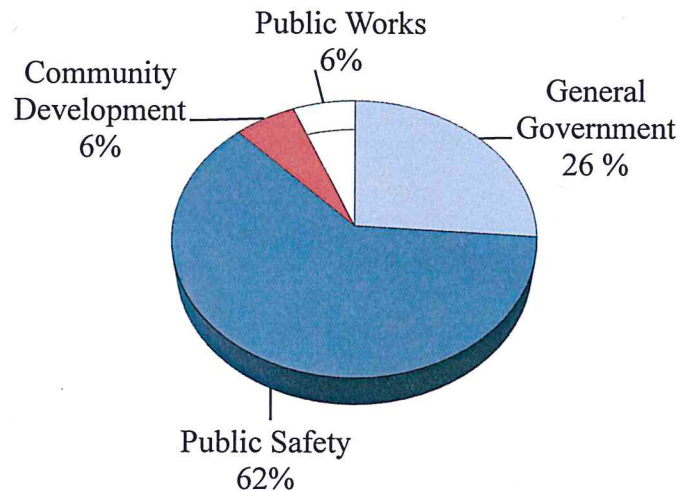
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$27,768,812 of its expected expenditures of \$58,255,051 or 47.67% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. Almost \$33,931,421 will be spent on the policing needs and fire needs of the City. Expenditures are at expectations as of March 31, 2019.

Actual Expenses

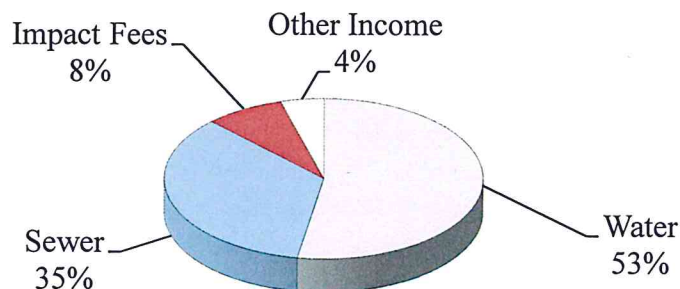


Water & Sewer Financial Activity

Water & Sewer assets are \$230,386,580, deferred outflows of resources are \$3,995,507 fund liabilities are \$50,628,580; deferred inflows of resources are \$769,732 and fund net position is \$182,983,775. Unassigned reserves are \$23,850,881 as of March 31, 2019.

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represent 87.53% of the total revenue collected to date; 8.05% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected 48.23% of its Budgeted Revenue to date or \$16,603,432 of \$34,425,223 in Budgeted Revenue.

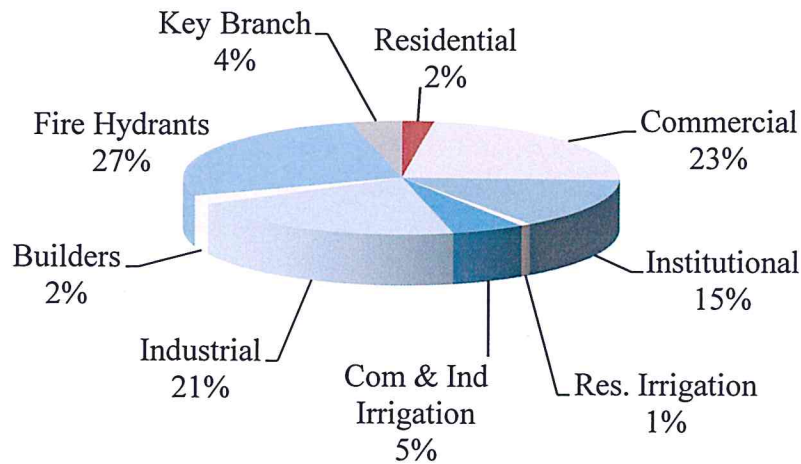
Revenues



Consumption Class	Water Accounts		Consumption ('000)		Avg Consmt Per Acct	
	Mar. '19	Mar. '18	Mar. '19	Mar. '18	Mar. '19	Mar. '18
Residential	19,117	18,495	93,113	102,062	4,871	5,518
Commercial	736	708	35,038	33,723	47,606	47,631
Institutional	158	143	4,773	6,722	30,209	47,009
Residential Irrigation	902	896	1,370	1,709	1,518	1,908
Com & Ind Irrigation	754	716	8,512	9,023	11,289	12,603
Industrial	131	131	5,699	7,990	43,504	60,995
Builders	300	380	1,457	1,172	4,857	3,085
Fire Hydrants	41	51	2,256	15,246	55,024	298,935
Residential Key Branch	6	6	47	24	7,833	3,963
Bulk Untreated Water	4	4	1,004	469	251,00	117,250
Bulk Treated Water	3	3	68,379	53,414	22,793,000	17,804,667
Total	22,152	21,533	221,648	246,669		

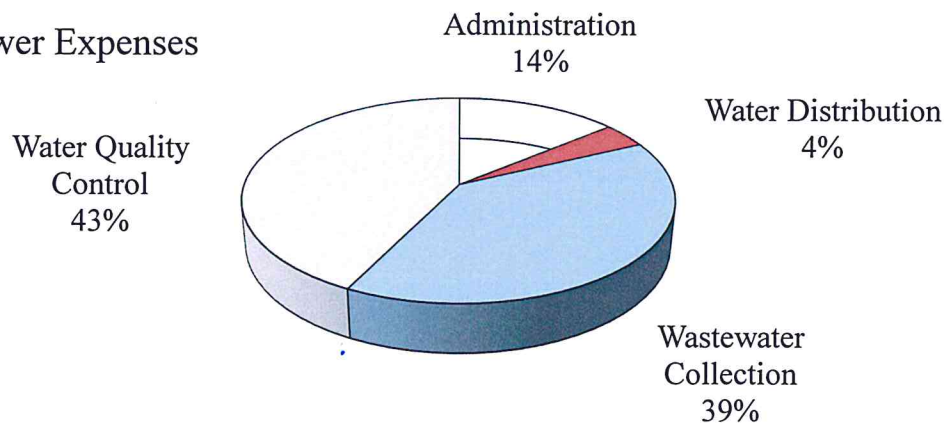
Consumption to date is ahead of prior year's consumption because connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 619 new connections.

Average Consumption Per Account



The Department's expenses are under anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 45.07% of the funds have been expended to date. The costs of raw water and sewer treatment are within budgeted estimates.

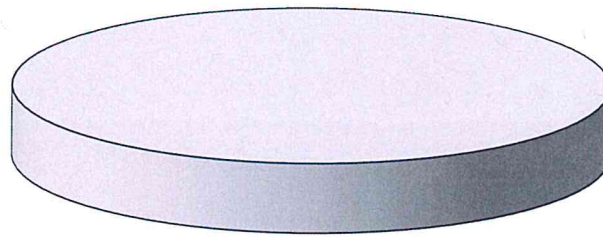
Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended March 31, 2019.

Investment Summary



Money Markets
100%

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GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Statement of Net Position - General Fund
March 31, 2019 and 2018 (Unaudited)

	Fiscal 2019	Fiscal 2018
<u>ASSETS</u>		
Cash and Investments	\$ 35,962,074	\$ 30,705,102
Receivables:		
Current Year Taxes	100,093	1,164,346
Delinquent Taxes (Net of Allowance of \$1,760,703)	-	-
Accounts (Net of Allowance of \$200,709)	1,870,032	1,266,015
Ambulance	1,120,568	1,137,185
Municipal Court	45,152	36,145
Due From Other Funds	579,916	201,906
Capital Assets (net of accumulated depreciation)	424,290,267 *	403,539,846
Total Assets	<u>\$ 463,968,102</u>	<u>\$ 438,050,545</u>
<u>DEFERRED OUTFLOW OF RESOURCES</u>		
Deferred Pension Contributions	\$ 3,089,869	\$ 2,855,536
Deferred OPEB Contributions	1,765,257	-
Deferred Investment Losses	-	3,567,409
Deferred Assumption Changes	56,711	-
Deferred Actuarial Experience	1,633,349	1,334,760
Deferred Loss on Refunding	2,953,640	3,266,180
Total Deferred Outflows of Resources	<u>9,498,826</u>	<u>11,023,885</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 311,846	\$ 259,928
Accrued Liabilities	701,045	647,554
Deferred Revenue	1,265,812	2,337,676
Noncurrent liabilities:		
Due within one year	12,572,026 *	12,970,269
Due in more than one year	214,709,154 *	162,223,489
Total Liabilities	<u>229,559,883</u>	<u>178,438,916</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Prepaid Rent	1,493,333	1,500,000
Deferred Assumption Changes	1,078,995	341,202
Deferred Investment Gains	2,735,887	-
Total Deferred Inflows of Resources	<u>5,308,215</u>	<u>1,841,202</u>
<u>FUND BALANCES:</u>		
Invested in capital assets, net of related debt	197,009,087 *	228,346,088
Assigned for deferred outflows/inflows	4,190,611	9,182,683
Unassigned	37,399,132	31,265,541
Total Fund Balances	<u>238,598,830</u>	<u>268,794,312</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 473,466,928</u>	<u>\$ 449,074,430</u>

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Statement of Activities for the Month and Five Months
Ended March 31, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ORIGINAL BUDGET	FY19 POSITIVE (NEGATIVE) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes	\$ 3,809,112	\$ 3,281,180	\$43,660,825	\$ 37,546,638	\$ 50,743,796	\$ (7,082,971)	86.04%
License And Permits	165,588	208,645	1,043,173	1,084,627	1,985,868	(942,695)	52.53%
Grant Revenue	-	103,546	102,891	134,204	360,058	(257,167)	28.58%
Charges For Services	498,444	425,322	2,698,093	2,314,967	4,709,736	(2,011,643)	57.29%
Fines And Fees	116,431	88,309	1,117,199	997,126	1,736,561	(619,362)	64.33%
Interest Earnings	48,997	14,237	277,952	88,569	190,000	87,952	146.29%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	59,501	43,874	432,341	387,582	685,996	(253,655)	63.02%
Total Revenues	4,698,073	4,165,113	49,332,474	42,553,713	60,412,015	(11,079,541)	81.66%
EXPENDITURES:							
General Government	1,246,136	1,105,641	7,267,137	5,881,725	14,993,141	7,726,004	48.47%
Public Safety	3,412,883	3,357,014	17,155,419	15,865,027	33,931,421	16,776,003	50.56%
Public Works	535,942	263,875	1,668,260	1,508,989	4,961,912	3,293,652	33.62%
Community Development	326,348	303,115	1,677,996	1,621,490	4,368,577	2,690,581	38.41%
Total Expenditures	5,521,309	5,029,645	27,768,812	24,877,231	58,255,051	30,486,240	47.67%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(823,236)	(864,532)	21,563,662	17,676,482	2,156,964		
OTHER FINANCING SOURCES (USES)							
Reserve/Contingency	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Financing, net	-	-	-	-	-	-	0.00%
Sources	-	-	-	1,107,183	1,908,861	(1,908,861)	0.00%
(Uses)	(585,043)	(48,782)	(1,193,502)	(1,994,156)	(4,065,825)	2,872,323	29.35%
Total Other Financing Sources (Uses)	(585,043)	(48,782)	(1,193,502)	(886,972)	(2,156,964)	963,462	29.35%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,408,279)	(913,314)	20,370,160	16,789,510	0		
FUND BALANCE							
BEGINNING	38,807,411	32,178,855	17,028,972	14,476,031	17,028,972		
ENDING	\$ 37,399,132	\$ 31,265,541	\$ 37,399,132	\$ 31,265,541	\$ 17,028,972		

City of Mansfield, Texas

Statement of Activities - Budget and Actual - General Fund
For the Month and Six Months Ended March 31, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ORIGINAL BUDGET	FY19 POSITIVE (NEGATIVE) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes-Current	\$ 363,365	\$ 165,032	\$ 34,188,616	\$ 28,763,345	\$ 34,234,583	\$ (45,967)	99.87%
Taxes-Prior	6,948	11,732	40,534	82,702	174,144	(133,610)	23.28%
Gas Royalty Income	771	1,410	2,010	8,950	14,043	(12,033)	14.31%
Franchise Taxes	2,581,908	2,259,711	2,991,498	2,835,624	3,832,540	(841,042)	78.06%
Sales Taxes	828,708	827,994	6,113,963	5,612,622	12,123,780	(6,009,817)	50.43%
Mix Drink Taxes	-	-	105,338	94,744	182,646	(77,308)	57.67%
Delinquent P& I	27,413	15,301	218,866	148,651	182,060	36,806	120.22%
Total Taxes	3,809,112	3,281,180	43,660,825	37,546,638	50,743,796	(7,082,971)	86.04%
LICENSE & PERMITS							
Building Permits	113,968	172,026	838,803	822,942	1,463,850	(625,047)	57.30%
Other Lic/Permits	51,620	36,619	204,370	261,685	522,018	(317,648)	39.15%
Total License & Permits	165,588	208,645	1,043,173	1,084,627	1,985,868	(942,695)	52.53%
GRANT REVENUE	-	103,546	102,891	134,204	360,058	(257,167)	28.58%
CHARGES FOR SERVICES							
Sanitation	317,168	246,425	1,649,990	1,410,801	2,901,018	(1,251,028)	56.88%
Ambulance Services	109,062	106,112	654,760	664,494	1,487,847	(833,087)	44.01%
Fines & Fees-Engineering	72,214	72,785	393,343	239,672	320,871	72,472	122.59%
Total Charges For Services	498,444	425,322	2,698,093	2,314,967	4,709,736	(2,011,643)	57.29%
FINES & FEES							
Fines & Fees-Court	88,248	79,466	472,386	388,597	877,370	(404,984)	53.84%
Fines & Fees-Other	28,183	8,843	644,813	608,529	859,191	(214,378)	75.05%
Total Fines & Fees	116,431	88,309	1,117,199	997,126	1,736,561	(619,362)	64.33%
INTEREST EARNINGS	48,997	14,237	277,952	88,569	190,000	87,952	146.29%
MISCELLANEOUS							
Certificate Of Occupancy	1,440	1,560	6,600	7,020	11,447	(4,847)	57.66%
Mowing	1,977	520	6,418	4,915	-	6,418	0.00%
Sale Of Property	343	305	1,432	2,771	2,120	(688)	67.54%
Zoning Fees	10,100	22,387	35,900	71,237	75,762	(39,862)	47.39%
Plat Fees	4,895	1,545	54,535	20,320	55,123	(588)	98.93%
Miscellaneous	40,746	17,557	327,456	281,319	541,544	(214,088)	60.47%
Total Miscellaneous	59,501	43,874	432,341	387,582	685,996	(253,655)	63.02%
Total Revenues	\$ 4,698,073	\$ 4,165,113	\$ 49,332,474	\$ 42,553,713	\$ 60,412,015	\$ (11,079,541)	81.66%

City of Mansfield, Texas

Statement of Activities - Budget and Actual - General Fund

For the Month and Six Months Ended March 31, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ORIGINAL BUDGET	FY19 POSITIVE (NEGATIVE) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
EXPENDITURES:							
GENERAL GOVERNMENT							
Non-departmental	\$ 93,591	\$ 84,726	\$ 1,612,555	\$ 526,499	\$ 2,404,350	\$ 791,795	67.07%
City Council	4,249	11,984	76,781	81,631	147,134	70,353	52.18%
Administration	78,819	75,267	382,211	378,022	1,164,347	782,136	32.83%
Legal	56,766	99,035	308,396	351,574	902,941	594,545	34.15%
Human Resources	47,235	43,149	350,593	321,326	715,255	364,662	49.02%
Finance	147,511	63,665	407,360	305,030	619,014	211,654	65.81%
Accounting	33,125	41,404	202,027	188,785	461,009	258,982	43.82%
Purchasing	7,631	8,875	45,843	45,172	96,051	50,208	47.73%
Tax Collection	10,840	7,778	136,213	310,344	350,008	213,795	38.92%
Information Technology	60,415	69,456	379,779	336,069	858,827	479,048	44.22%
Sanitation	233,274	197,775	1,124,061	987,333	2,380,135	1,256,074	47.23%
Budget	9,198	8,928	41,463	42,076	96,853	55,390	42.81%
City Secretary	38,342	26,632	232,425	153,341	496,198	263,773	46.84%
Planning Administration	91,665	86,362	430,234	402,031	1,024,496	594,262	41.99%
Construction Codes Boards	-	-	6,451	-	90,710	84,259	7.11%
Planning/Zoning Comm	1,856	628	6,980	3,785	13,177	6,197	52.97%
Engineering	39,060	38,419	183,980	177,423	366,343	182,363	50.22%
Historic Landmark	113	-	298	433	805	507	37.00%
Development Services	14,999	20,538	104,958	98,602	189,691	84,733	55.33%
Building Inspection	101,232	90,637	450,852	426,894	908,708	457,856	49.61%
Board of Adjustments	23	16	650	242	2,818	2,168	23.08%
Code Compliance	62,196	53,433	274,778	251,695	589,476	314,698	46.61%
Building Maintenance	113,996	76,934	508,249	493,418	1,114,795	606,546	45.59%
Total	1,246,136	1,105,641	7,267,137	5,881,725	14,993,141	7,726,004	48.47%
PUBLIC SAFETY							
Police Administration	120,104	120,315	831,344	838,877	1,476,290	644,946	56.31%
Communications	225,301	245,596	1,377,772	1,383,029	2,790,018	1,412,246	49.38%
Patrol	887,107	838,459	4,208,625	3,823,992	8,151,530	3,942,905	51.63%
CID And Narcotics	263,828	270,831	1,299,889	1,222,849	2,887,667	1,587,778	45.02%
Animal Control	62,157	58,359	322,975	303,155	691,746	368,771	46.69%
CVE Traffic Enforcement	31,163	45,426	267,203	203,861	334,592	67,389	79.86%
Traffic Enforcement	55,682	43,538	254,090	284,179	562,787	308,697	45.15%
K-9 Patrol	15,158	29,075	72,124	143,590	143,465	71,341	50.27%
COPS	55,769	56,767	344,995	291,439	714,910	369,915	48.26%
Municipal Court	75,208	82,400	376,157	347,546	904,282	528,125	41.60%
Training	30,679	161	178,078	28,057	423,984	245,906	42.00%
Police Grant Expenditures	40,242	93,212	236,193	225,808	388,040	151,847	60.87%
Fire Administration	120,474	114,534	796,539	521,478	1,163,852	367,313	68.44%
Fire Prevention	75,478	69,429	379,279	360,230	760,651	381,373	49.86%
Emergency Management	55,965	16,448	346,835	116,269	617,330	270,495	56.18%
Fire Operations	1,298,568	1,272,464	5,863,321	5,770,668	11,920,277	6,056,956	49.19%
Total	3,412,883	3,357,014	17,155,419	15,865,027	33,931,421	16,776,003	50.56%
PUBLIC WORKS							
Street Maintenance	535,942	161,958	1,648,722	836,779	4,961,912	3,313,190	33.23%
Traffic Control	-	101,917	19,538	672,210	-	(19,538)	0.00%
Total	535,942	263,875	1,668,260	1,508,989	4,961,912	3,293,652	33.62%

City of Mansfield, Texas

Statement of Activities - Budget and Actual - General Fund

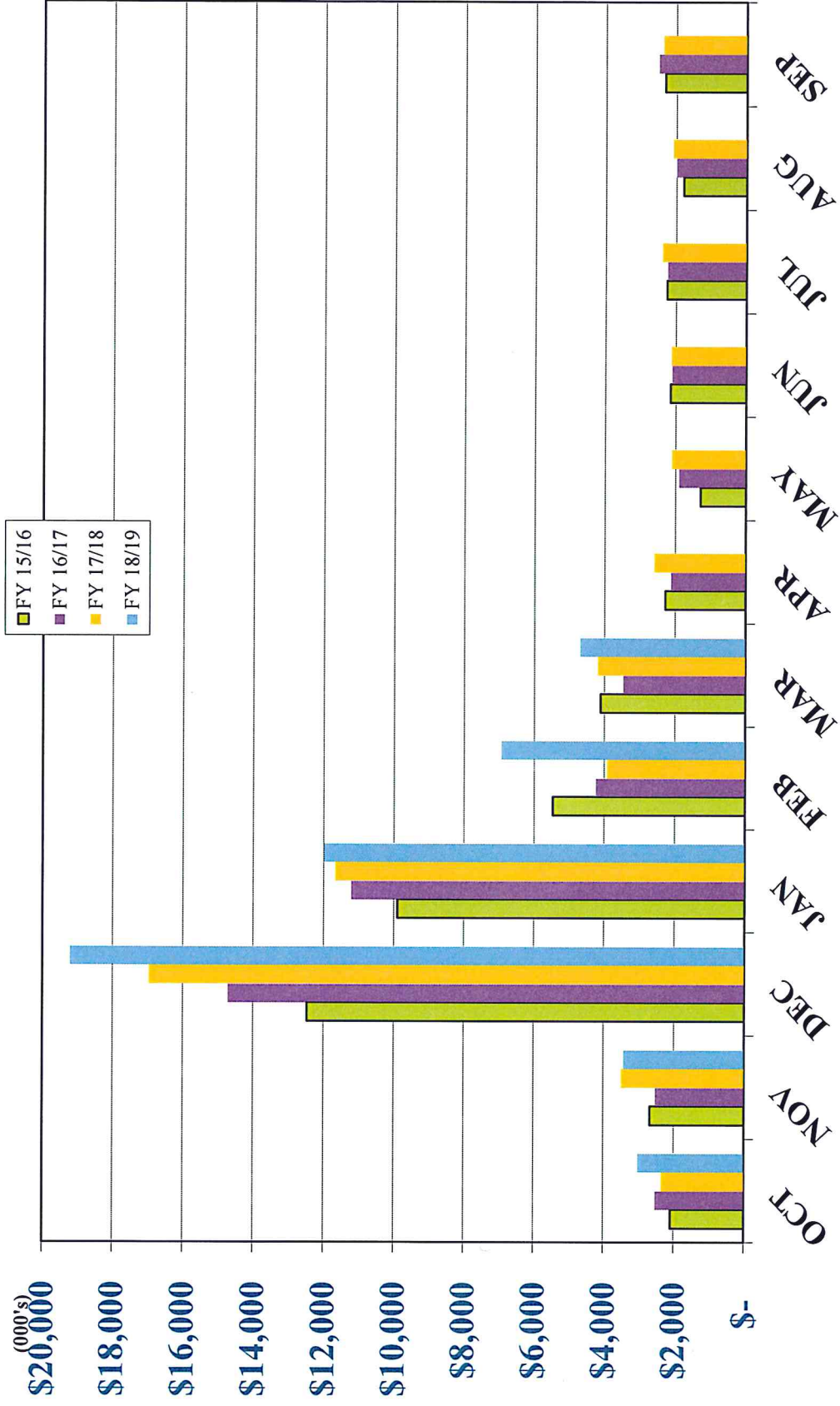
For the Month and Six Months Ended March 31, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ORIGINAL BUDGET	FY19 POSITIVE (NEGATIVE) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Operations	139,048	128,644	748,079	736,267	2,162,601	1,414,522	34.59%
Communications & Marketing	28,414	28,195	149,948	138,900	315,381	165,433	47.55%
Downtown Parking	307	293	4,225	2,865	-	(4,225)	0.00%
Senior Citizens	28,479	17,913	141,610	132,361	290,947	149,337	48.67%
Cultural Services	34,198	35,229	182,744	178,267	453,972	271,228	40.25%
Library	95,902	80,841	451,390	420,830	1,145,676	694,286	39.40%
Grant Expenditures	-	12,000	-	12,000	-	-	0.00%
Total	326,348	303,115	1,677,996	1,621,490	4,368,577	2,690,581	38.41%
TOTAL EXPENDITURES	\$ 5,521,309	\$ 5,029,645	\$ 27,768,812	\$ 24,877,231	\$ 58,255,051	\$ 30,486,240	47.67%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(823,236)	(864,532)	21,563,662	17,676,482	2,156,964		
OTHER FINANCING SOURCES (USES)							
SOURCES:							
Utility Fund-Transfer	-	-	-	-	1,667,461	(1,667,461)	0.00%
MEDC - Transfer	-	-	-	-	241,400	(241,400)	0.00%
TIF #1 - Transfer	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	1,038,207	-	-	0.00%
Premiums on Bond Issuance	-	-	-	68,976	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	-	-	1,107,183	1,908,861	(1,908,861)	0.00%
(USES):							
Land	-	-	-	(692,962)	-	-	0.00%
MPFDC	-	-	-	-	(457,496)	457,496	0.00%
Transfers	-	-	-	-	(2,518,329)	2,518,329	0.00%
PFA Insurance	(6,137)	(48,782)	(614,596)	(583,416)	(590,000)	(24,596)	104.17%
Economic Incentives	(578,906)	-	(578,906)	(700,595)	(500,000)	(78,906)	115.78%
Discount on Bond Issuance	-	-	-	(11,124)	-	-	0.00%
Bond Issuance Costs	-	-	-	(6,059)	-	-	0.00%
Reserve/Contingency	-	-	-	-	-	-	0.00%
Total Other Financing Uses	(585,043)	(48,782)	(1,193,502)	(1,994,156)	(4,065,825)	2,872,323	29.35%
Total Other Financing Sources (Uses)	(585,043)	(48,782)	(1,193,502)	(886,972)	(2,156,964)	963,462	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,408,279)	(913,314)	20,370,160	16,789,510	0		
UNRESERVED FUND BALANCE							
BEGINNING	38,807,411	32,178,855	17,028,972	14,476,031	17,028,972		
ENDING	\$ 37,399,132	\$ 31,265,541	\$ 37,399,132	\$ 31,265,541	\$ 17,028,972		



CITY OF MANSFIELD

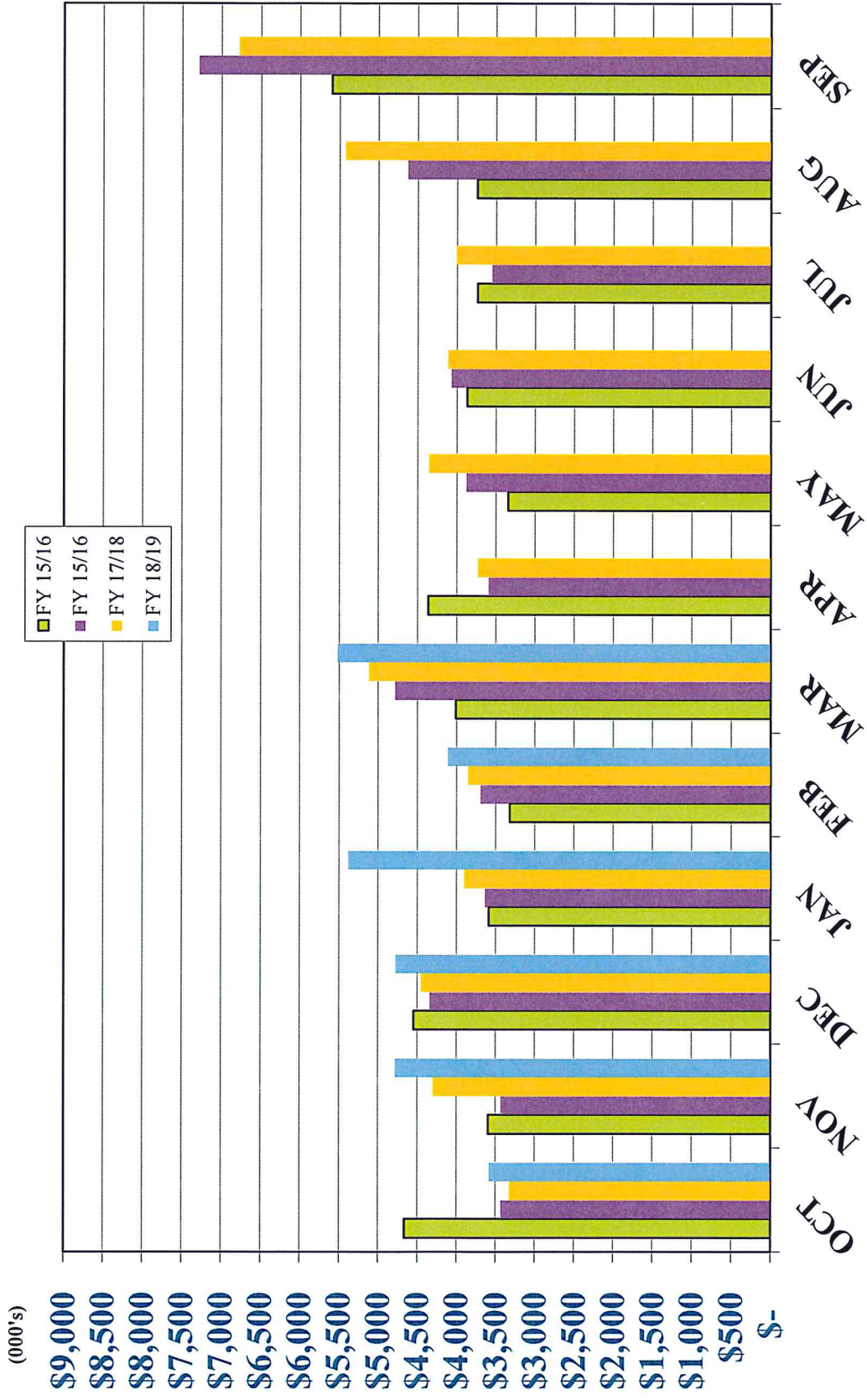
General Fund - Total Revenues





CITY OF MANSFIELD

General Fund - Total Expenditures

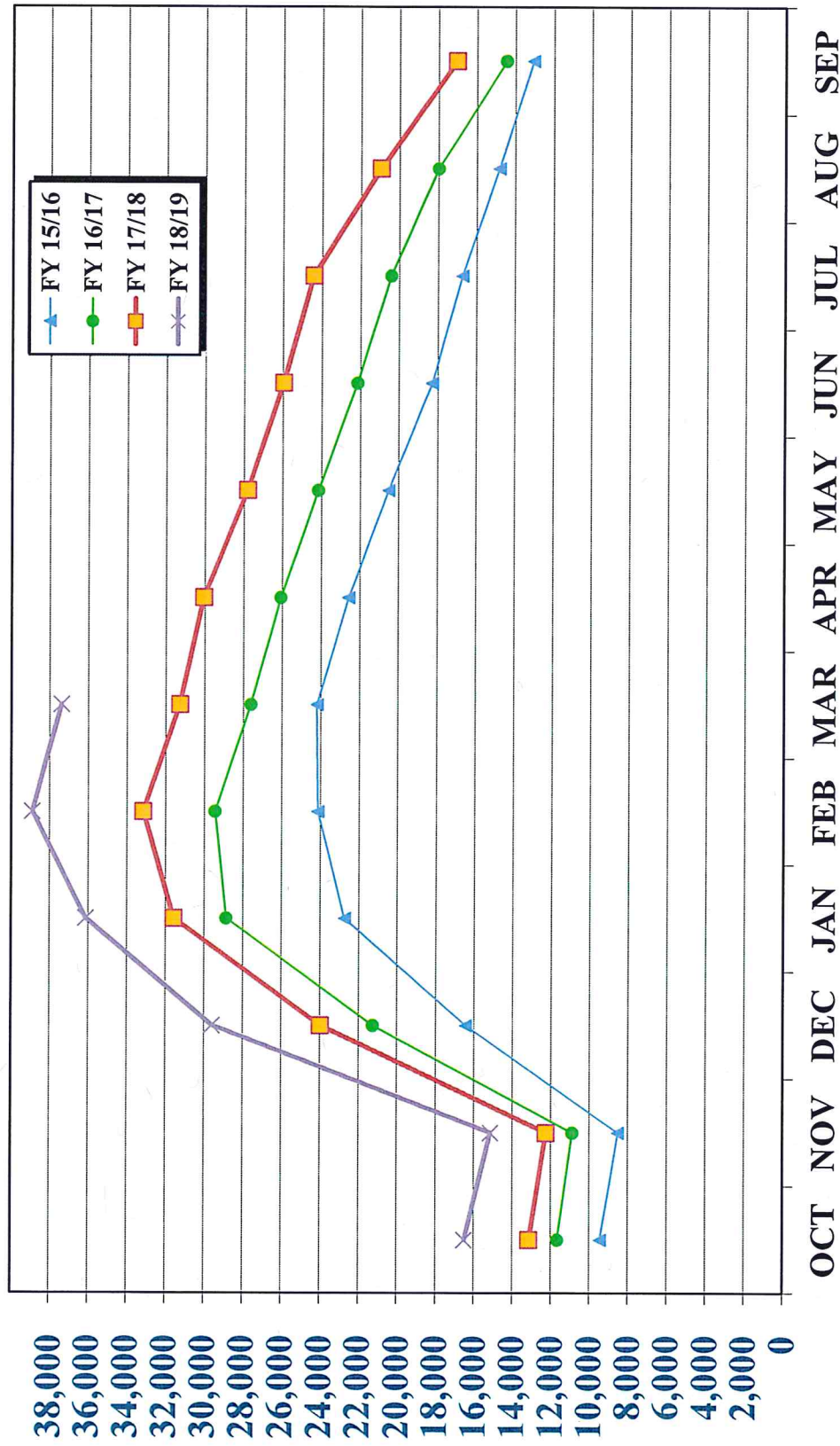




CITY OF MANSHFIELD

General Fund - Fund Balance

(000's)



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes defined by the City.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

The Southpointe Public Improvement District (PID) Fund – This fund is used to account for the improvement or maintenance within a defined area.

City of Mansfield, Texas

Comparative Statement of Net Position - Tax Increment Reinvestment Zone Fund Number One
March 31, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 2,603,370	\$ 3,612,943
Due From Other Funds	24,582	24,582
Total Assets	<u>\$ 2,627,952</u>	<u>\$ 3,637,525</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 769,745	\$ 867,573
Retainage Payable	-	-
Total Liabilities	<u>769,745</u>	<u>867,573</u>
FUND BALANCES:		
Fund Balance	2,148,721	1,996,375
Excess Revenues Over Expenditures	<u>(290,514)</u>	<u>773,577</u>
Total Fund Balances	<u>1,858,207</u>	<u>2,769,952</u>
Total Liabilities And Fund Balances	<u>\$ 2,627,952</u>	<u>\$ 3,637,525</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - TIRZ Number One Fund
For the Month and Six Months Ended March 31, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ 764,815	-	764,815
Interest Income	2,971	1,812	16,664	8,761
Total Revenues	2,971	766,627	16,664	773,576
<u>EXPENDITURES:</u>				
General Government	-	-	307,178	-
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	307,178	-
Excess Of Revenues Over (Under) Expenditures	2,971	766,627	(290,514)	773,576
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers Out	-	-	-	-
Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	2,971	766,627	(290,514)	773,576
FUND BALANCE, BEGINNING	1,855,236	2,003,325	2,148,721	1,996,376
FUND BALANCE, ENDING	\$ 1,858,207	\$ 2,769,952	\$ 1,858,207	\$ 2,769,952

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two
March 31, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ -	\$ 160,211
Construction in Progress	-	-
Total Assets	<u>\$ -</u>	<u>\$ 160,211</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 128,269	\$ 180,000
Due To Other Funds	558,010	
Retainage Payable	-	-
Total Liabilities	<u>686,279</u>	<u>180,000</u>
FUND BALANCES:		
Fund Balance	(368,784)	(113,606)
Excess Revenues Over Expenditures	<u>(317,495)</u>	<u>93,817</u>
Total Fund Balances	<u>(686,279)</u>	<u>(19,789)</u>
Total Liabilities And Fund Balances	<u>\$ -</u>	<u>\$ 160,211</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - TIRZ Number Two Fund
For the Month and Six Months Ended March 31, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ 125,985	\$ -	\$ 125,985
Interest Income	-	-	-	-
Total Revenues	-	125,985	-	125,985
<u>EXPENDITURES:</u>				
General Government	-	-	317,495	32,168
Debt Service -				
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	317,495	32,168
Excess Of Revenues Over (Under) Expenditures	-	125,985	(317,495)	93,817
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In / (Out)	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	125,985	(317,495)	93,817
FUND BALANCE, BEGINNING	(686,279)	(145,774)	(368,784)	(113,606)
FUND BALANCE, ENDING	<u>\$ (686,279)</u>	<u>\$ (19,789)</u>	<u>\$ (686,279)</u>	<u>\$ (19,789)</u>

City of Mansfield, Texas

Comparative Statement of Net Position - Tree Mitigation Fund
March 31, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 27,165	\$ 26,346
Inventory	-	-
Total Assets	<u>\$ 27,165</u>	<u>\$ 26,346</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	-	-
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	26,891	26,212
Excess Revenues Over Expenditures	<u>274</u>	<u>134</u>
Total Fund Balances	<u>27,165</u>	<u>26,346</u>
Total Liabilities And Fund Balances	<u>\$ 27,165</u>	<u>\$ 26,346</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Tree Mitigation Fund - For the Month and Six Months Ended March 31, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ -
Interest Income	47	25	274	134
Total Revenues	47	25	274	134
<u>EXPENDITURES:</u>				
Administrative Services	-	-	-	-
Contractual Services	-	-	-	-
Other Equipment	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	47	25	274	134
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	47	25	274	134
FUND BALANCE, BEGINNING	27,118	26,321	26,891	26,212
FUND BALANCE, ENDING	\$ 27,165	\$ 26,346	\$ 27,165	\$ 26,346

City of Mansfield, Texas

Comparative Statement of Net Position - Hotel/Motel Occupancy Tax Fund
March 31, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 863,118	\$ 822,258
Accounts Receivable	2,596	2,975
Total Assets	<u>\$ 865,714</u>	<u>\$ 825,233</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accrued Liabilities	\$ 2,971	\$ 1,381
Total Liabilities	<u>2,971</u>	<u>1,381</u>
FUND BALANCES:		
Fund Balance	955,484	867,818
Excess Revenues Over Expenditures	<u>(92,741)</u>	<u>(43,966)</u>
Total Fund Balances	<u>862,743</u>	<u>823,852</u>
Total Liabilities And Fund Balances	<u>\$ 865,714</u>	<u>\$ 825,233</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Hotel/Motel Occupancy Tax Fund
For the Month and Six Months Ended March 31, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ORIGINAL BUDGET	FY19 OVER (UNDER) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
REVENUES:							
Hotel Occupancy Tax	\$ -	\$ -	\$ 178,793	\$ 181,855	\$ 739,040	\$ (560,247)	24.19%
Miscellaneous Income	2,207	3,381	11,739	13,406	-	11,739	0.00%
Total Revenues	2,207	3,381	190,532	195,261	739,040	(548,508)	25.78%
EXPENDITURES:							
Mansfield Historical Society	1,006	631	5,214	6,104	37,000	(31,786)	14.09%
Mansfield Invitational	-	-	30,000	-	45,000	(15,000)	66.67%
The LOT	4,475	-	42,595	7,945	75,000	(32,405)	56.79%
Mansfield Rotary Club	-	-	-	40,000	-	-	0.00%
Farr Best Theater	76	65	248	65	-	248	0.00%
Discover Historic Mansfield	-	1,990	-	5,551	-	-	0.00%
Mansfield Tourism	31,730	26,908	172,583	161,068	429,211	(256,628)	40.21%
Pickled Mansfield Society	-	-	-	-	11,000	(11,000)	0.00%
Mansfield Police Dept. - Electronic Signage	-	-	-	16,732	-	-	0.00%
Mansfield Commission for the Arts	979	500	2,668	1,762	40,000	(37,332)	6.67%
Historic Landmark Commission	-	-	-	-	10,000	(10,000)	0.00%
Desert Love Film Festival	-	-	29,965	-	30,000	(35)	99.88%
Reserve	-	-	-	-	61,829	(61,829)	0.00%
Total Expenditures	38,266	30,094	283,273	239,227	739,040	(455,767)	38.33%
Excess Of Revenues Over (Under) Expenditures	(36,059)	(26,713)	(92,741)	(43,966)			
FUND BALANCE, BEGINNING	898,802	850,565	955,484	867,818			
FUND BALANCE, ENDING	\$ 862,743	\$ 823,852	\$ 862,743	\$ 823,852			

City of Mansfield, TexasComparative Budget and Cash Analysis - Hotel/Motel Occupancy Tax Fund
For the Six Months Ended March 31, 2019 (Unaudited)

	Budgeted Request	FY19 Amount To Date	Available Budget	FY19 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>				
Hotel Occupancy Tax	\$ 739,040	\$ 178,793	\$ 560,247	24.19%
Rental of Facilities	-	5,191	(5,191)	0.00%
Interest Income	-	6,548	(6,548)	-
Total Revenues	739,040	190,532	548,508	25.78%
<u>EXPENDITURES:</u>				
Mansfield Historical Society	37,000	5,214	31,786	14.09%
Mansfield Invitational	45,000	30,000	15,000	66.67%
The LOT	75,000	42,595	32,405	56.79%
Discover Historic Mansfield - Farr Best Concerts		248	(248)	0.00%
Mansfield Tourism	429,211	172,583	256,628	40.21%
Pickled Mansfield Society	11,000	-	11,000	0.00%
Mansfield Commission for the Arts	40,000	2,668	37,332	6.67%
Historic Landmark Commission	10,000	-	10,000	0.00%
Desert Love Film Festival	30,000	29,965	35	99.88%
Reserve	61,829	-	61,829	0.00%
Total Expenditures	739,040	283,273	455,767	38.33%
Revenues / (Expenditures)	-	(92,741)	92,741	

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2019	955,484
Plus: FY2019 Cash Collections	190,532
Less: FY2019 Cash Expenditures	(283,273)
Cash Balance as of March 31, 2019	862,743
Remaining Hotel/Motel Occupancy Funds to Collect	560,247
Remaining Hotel/Motel Occupancy Funds to Expend	(455,767)
Projected Cash Balance at September 30, 2019	967,223

City of Mansfield, Texas

Comparative Statement of Net Position - Mansfield Parks Facilities Development Corporation
March 31, 2019 and 2018 (Unaudited)

<u>ASSETS:</u>	<u>2019</u>	<u>2018</u>
Cash And Investments	\$ 5,160,416	\$ 2,090,759
Restricted Cash and Investments	3,717,383	6,363,052
Receivables:		
Accounts	734,027	729,514
Prepaids	-	-
Total Assets	<u>\$ 9,611,826</u>	<u>\$ 9,183,325</u>
<u>LIABILITIES & FUND BALANCES:</u>		
LIABILITIES:		
Accounts Payable	\$ 247,962	\$ 232,894
Retainage Payable	-	-
Other Liabilities	1,000,009	600,000
Deferred Revenue	<u>1,895,095</u>	<u>1,896,971</u>
Total Liabilities	<u>3,143,066</u>	<u>2,729,865</u>
FUND BALANCES:		
Fund Balance	6,312,486	5,421,903
Excess Revenues Over (Under)		
Expenditures	<u>156,274</u>	<u>1,031,557</u>
Total Fund Balances	<u>6,468,760</u>	<u>6,453,460</u>
Total Liabilities And Fund Balances	<u>\$ 9,611,826</u>	<u>\$ 9,183,325</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Mansfield Parks Facilities Development Corporation
- For the Month and Six Months Ended March 31, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ADOPTED BUDGET	FY19 OVER (UNDER) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 151,488	\$ 206,687	\$ 1,479,784	\$ 1,562,451	\$ 2,907,495	\$ (1,427,711)	50.90%
Contributions	860	3,870	38,668	68,171	68,026	(29,358)	56.84%
Interest Earnings	12,027	6,965	69,175	36,754	36,000	33,175	192.15%
Other Income	718	2,063	3,429	3,780	130,048	(126,619)	2.64%
MAC Revenue	44,145	44,300	239,865	224,755	532,000	(292,135)	45.09%
Lease Royalties	287,806	322,033	662,201	564,281	1,355,000	(692,799)	48.87%
Park Land Dedication Revenue	73,000	92,250	225,000	556,750	-	225,000	0.00%
Total Revenues	570,044	678,168	2,718,122	3,016,942	5,028,569	(2,310,447)	54.05%
EXPENDITURES:							
Administration	197,143	206,735	1,209,705	988,639	1,986,340	(776,635)	60.90%
Field Operations	77,601	63,997	320,343	244,794	697,482	(377,139)	45.93%
Community Park Operations	79,746	54,449	403,001	327,615	1,028,113	(625,112)	39.20%
Nature Education Operations	12,842	10,902	58,176	51,310	172,951	(114,775)	33.64%
Recreational Center	84,101	60,302	378,380	304,330	858,901	(480,521)	44.05%
Neighborhood Park Operations	3,196	776	30,068	23,519	225,165	(195,097)	13.35%
Athletic Complex	-	-	-	-	-	-	0.00%
Rose Park	-	-	-	-	-	-	0.00%
Oliver Nature Park	-	-	-	-	-	-	0.00%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	-	-	-	-	-	-	0.00%
Quadrants	-	-	-	-	-	-	0.00%
Non-Departmental	7,102	5,479	149,757	33,272	189,694	(39,937)	78.95%
Total Expenditures	461,731	402,640	2,549,430	1,973,479	5,158,646	(2,609,216)	49.42%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	108,313	275,528	168,692	1,043,463	(130,077)	298,769	-129.69%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In	-	-	-	-	457,496	(457,496)	0.00%
Operating Transfers (Out)	-	(996)	(12,418)	(11,906)	(10,000)	(2,418)	124.18%
Cash Reserves	-	-	-	-	(317,418)	317,418	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	-	(996)	(12,418)	(11,906)	130,078	(142,496)	-9.55%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	108,313	274,532	156,274	1,031,557			
FUND BALANCE, BEGINNING	6,360,447	6,178,928	6,312,486	5,421,903			
FUND BALANCE, ENDING	\$ 6,468,760	\$ 6,453,460	\$ 6,468,760	\$ 6,453,460			

City of Mansfield, Texas

Comparative Statement of Net Position - Mansfield Economic Development Corporation
March 31, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 2,291,009	\$ 1,320,584
Accounts Receivable	415,526	413,179
Restricted Assets:		
Cash and Investments, Projects	5,017,117	17,567,754
Fixed Assets (net of accumulated depreciation)	11,097,321	12,277,297
Total Assets	<u>\$ 18,820,973</u>	<u>\$ 31,578,814</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 0	\$ 692
Accrued Liabilities	67,115	79,044
Retainage Payable	212,183	309,626
Bonds Payable	26,775,000	28,230,000
Unamortized Discounts on Bonds	(178,868)	(191,527)
Unamortized Premiums	1,164,062	1,230,715
Deferred Amount on Refunding	(148,163)	175,944
Contract Commitments	7,166,617 *	2,907,964
Total Liabilities	<u>35,057,946</u>	<u>32,742,458</u>
NET ASSETS:		
Restricted	5,017,117	17,567,754
Unassigned	(21,254,090)	(18,731,398)
Total Net Assets	<u>(16,236,973)</u>	<u>(1,163,644)</u>
Total Liabilities & Net Assets	<u>\$ 18,820,973</u>	<u>\$ 31,578,814</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Activities
For the Month and Six Months Ended March 31, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 414,356	\$ 413,999	\$ 3,056,983	\$ 2,806,313
Gas Royalties	-	-	-	-
Miscellaneous	-	-	10,919	12,675
Rental Of Facilities	-	-	-	-
Total Operating Revenues	414,356	413,999	3,067,902	2,818,988
OPERATING EXPENDITURES:				
Administration	45,449	84,689	273,406	376,794
Promotions	7,152	11,650	24,948	33,915
Retention	98	-	6,654	12,694
Development Plan	37	43	37	87
Projects	1,318,408	1,647,332	3,693,370	5,472,479
Non-Departmental	997	1,274	17,796	7,880
Depreciation	259	259	1,522	1,522
Total Operating Expenditures	1,372,400	1,745,247	4,017,733	5,905,371
OPERATING INCOME	(958,044)	(1,331,248)	(949,831)	(3,086,383)
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	8,542	10,941	48,936	55,124
Purchase of Property	-	-	(373,211)	-
Bonds issued	-	-	-	-
Premiums on bonds issued	-	-	-	-
Discounts on bonds issued	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	(450)	-	(580,841)	(537,345)
Total Nonoperating Revenue	8,092	10,941	(905,116)	(482,221)
INCOME BEFORE OPERATING TRANSFERS	(949,952)	(1,320,307)	(1,854,947)	(3,568,604)
OPERATING TRANSFERS:				
Operating Transfers In (Out)	(236)	(1,393)	(23,617)	(16,666)
CHANGE IN NET ASSETS	(950,188)	(1,321,700)	(1,878,564)	(3,585,270)
NET ASSETS, BEGINNING	(15,286,785)	158,056	(7,191,792)	5,329,590
NET ASSETS, PROJECTS	- **	-	(7,166,617) **	(2,907,964)
NET ASSETS, ENDING	\$ (16,236,973)	\$ (1,163,644)	\$ (16,236,973)	\$ (1,163,644)

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

City of Mansfield, Texas

Comparative Statement of Net Position - Southpointe PID
March 31, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 92,195	\$ 12,646
Receivables:		
Current Year PID Assessment	3,500	439
Total Assets	<u>\$ 95,695</u>	<u>\$ 13,085</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue	3,500	439
Total Liabilities	<u>3,500</u>	<u>439</u>
FUND BALANCES:		
Fund Balance	12,700	-
Excess Revenues Over Expenditures	79,495	12,646
Total Fund Balances	<u>92,195</u>	<u>12,646</u>
Total Liabilities And Fund Balances	<u>\$ 95,695</u>	<u>\$ 13,085</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Southpointe PID
For the Month and Six Months Ended March 31, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
REVENUES:				
PID Assessment	\$ 0	\$ 1,000	\$ 79,500	\$ 12,561
Penalties & Interest	-	90	-	90
Total Revenues	0	1,090	79,500	12,651
EXPENDITURES:				
General government	-	-	5	5
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Total Expenditures	-	-	5	5
Excess Of Revenues Over (Under) Expenditures	0	1,090	79,495	12,646
Net Change in Fund Balances	0	1,090	79,495	12,646
FUND BALANCE, BEGINNING	92,195	11,556	12,700	-
FUND BALANCE, ENDING	\$ 92,195	\$ 12,646	\$ 92,195	\$ 12,646

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Statement of Net Position - General Obligation Debt Service
March 31, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 4,018,040	\$ 3,490,227
Receivables:		
Current Year Taxes	52,943	578,033
Delinquent Taxes (Net of Allowance of \$846,081)	-	-
Total Assets	<u>\$ 4,070,983</u>	<u>\$ 4,068,260</u>
 <u>LIABILITIES & FUND BALANCES</u>		
 LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue	52,943	578,033
Total Liabilities	<u>52,943</u>	<u>578,033</u>
 FUND BALANCES:		
Fund Balance	1,288,463	622,576
Excess Revenues Over Expenditures	2,729,577	2,867,651
Total Fund Balances	<u>4,018,040</u>	<u>3,490,227</u>
 Total Liabilities And Fund Balances	<u>\$ 4,070,983</u>	<u>\$ 4,068,260</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - General Obligation Debt Service
- For the Month and Six Months Ended March 31, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ORIGINAL BUDGET	FY19 OVER (UNDER) BUDGET	FY18 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 184,535	\$ 95,057	\$ 15,005,777	\$ 14,803,977	\$ 14,899,424	\$ 106,353	100.71%
Miscellaneous	302	-	302	-	-	302	0.00%
Interest Income	878	479	5,187	2,556	-	5,187	0.00%
Total Revenues	185,715	95,536	15,011,266	14,806,533	14,899,424	111,842	100.75%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	-	-	9,540,000	9,330,000	9,590,000	(50,000)	99.48%
Interest	-	-	2,723,621	2,589,582	5,309,424	(2,585,803)	51.30%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	450	-	-	9,500	-	-	0.00%
Fiscal Charges	-	-	18,068	9,800	-	18,068	0.00%
Total Expenditures	450	-	12,281,689	11,938,882	14,899,424	(2,617,735)	82.43%
Excess Of Revenues Over (Under) Expenditures	185,265	95,536	2,729,577	2,867,651			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	-	-			
Premium on Bonds Issued	-	-	-	-			
Discounts on Bonds Issued	-	-	-	-			
Payment to Refunded Bond Escrow Agent	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-			
Net Change in Fund Balances	185,265	95,536	2,729,577	2,867,651			
FUND BALANCE, BEGINNING	3,832,775	3,394,691	1,288,463	622,576			
FUND BALANCE, ENDING	\$ 4,018,040	\$ 3,490,227	\$ 4,018,040	\$ 3,490,227			

City of Mansfield, Texas

Comparative Statement of Net Position - Mansfield Parks Facilities Development Corporation Debt Service -
March 31, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 1,307,261	\$ 1,077,084
Total Assets	<u>\$ 1,307,261</u>	<u>\$ 1,077,084</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ 4,650	\$ 4,650
Total Liabilities	<u>4,650</u>	<u>4,650</u>
FUND BALANCES:		
Fund Balance	522,547	424,066
Excess Revenues Over (Under) Expenditures	<u>780,064</u>	<u>648,368</u>
Total Fund Balances	<u>1,302,611</u>	<u>1,072,434</u>
Total Liabilities And Fund Balances	<u>\$ 1,307,261</u>	<u>\$ 1,077,084</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Mansfield Parks Facilities Development Corporation
- For the Month and Six Months Ended March 31, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ADOPTED BUDGET	FY19 OVER (UNDER) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 262,866	\$ 207,310	\$ 1,577,197	\$ 1,243,860	\$ 3,154,395	\$ (1,577,198)	50.00%
Other Income	-	-	-	-	-	-	0.00%
Total Revenues	262,866	207,310	1,577,197	1,243,860	3,154,395	(1,577,198)	50.00%
<u>EXPENDITURES:</u>							
Debt Service							
Principal Retirement	-	-	-	-	1,670,000	(1,670,000)	0.00%
Interest And Fiscal Charges	900	-	797,133	595,492	1,484,395	(687,262)	53.70%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	900	-	797,133	595,492	3,154,395	(2,357,262)	25.27%
Excess Of Revenues Over (Under) Expenditures	261,966	207,310	780,064	648,368			
<u>OTHER FINANCING SOURCES (USES):</u>							
Bond Proceeds	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-			
FUND BALANCE, BEGINNING	1,040,645	865,124	522,547	424,066			
FUND BALANCE, ENDING	\$ 1,302,611	\$ 1,072,434	\$ 1,302,611	\$ 1,072,434			

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Statement of Net Position - Street & Infrastructure Construction Fund
March 31, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 31,209,875	\$ 31,207,603
Receivables	458,142	-
Projects In Process		
Current Year	2,644,529	3,252,192
Prior Year	16,576,708	22,093,915
Total Assets	<u>\$ 50,889,254</u>	<u>\$ 56,553,710</u>
<u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 146,781	\$ 146,981
Deposits	1,349	1,349
Retainage Payable	155,224	204,710
Other Liabilities	458,142	-
Total Liabilities	<u>761,496</u>	<u>353,040</u>
<u>FUND BALANCES:</u>		
Fund Balance	41,092,314	40,319,614
Excess Revenues Over (Under)		
Expenditures	9,035,444	15,881,056
Total Fund Balance	<u>50,127,758</u>	<u>56,200,670</u>
Total Liabilities And Fund Balance	<u>\$ 50,889,254</u>	<u>\$ 56,553,710</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Street Construction Fund - For the Month and Six Months Ended March 31, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
REVENUES:				
Recoveries	\$ -	\$ -	\$ 7,818	\$ -
Contributions	-	-	-	-
Intergovernmental	388,554	-	388,554	-
Roadway Impact Fees	253,615	509,064	1,007,025	1,475,065
Interest Income	25,162	12,043	144,047	57,744
Total Revenues	667,331	521,107	1,547,444	1,532,809
EXPENDITURES:				
Administrative	54,606	57,355	270,522	269,799
Street Improvements	-	-	-	-
Total Expenditures	54,606	57,355	270,522	269,799
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	612,725	463,752	1,276,922	1,263,010
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Bond Proceeds	-	-	7,488,000	13,923,441
Bond Issuance Costs	-	-	(97,344)	(149,180)
Premiums on Bond Issuance	-	-	97,344	925,040
Discounts on Bond Issuance	-	-	-	(81,255)
Total Other Financing Sources (Uses)	-	-	7,488,000	14,618,046
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	612,725	463,752	8,764,922	15,881,056
FUND BALANCE, BEGINNING	49,515,033	55,736,918	41,362,836	40,319,614
FUND BALANCE, ENDING	\$ 50,127,758	\$ 56,200,670	\$ 50,127,758	\$ 56,200,670

City of Mansfield, Texas

Comparative Statement of Net Position - Building Construction Fund
March 31, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 7,519,421	\$ 3,270,934
Construction in Progress	-	-
Total Assets	<u>\$ 7,519,421</u>	<u>\$ 3,270,934</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Due to Other Funds	21,241	21,241
Retainage Payable	<u>241,811</u>	<u>823,680</u>
Total Liabilities	<u>263,052</u>	<u>844,921</u>
 FUND BALANCE:	1,982,110	4,921,766
Excess Revenues Over (Under)		
Expenditures	<u>5,274,259</u>	<u>(2,495,753)</u>
Total Fund Balance	<u>7,256,369</u>	<u>2,426,013</u>
Total Liabilities And Fund Balance	<u>\$ 7,519,421</u>	<u>\$ 3,270,934</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Building Construction Fund - For the Month and Six Months Ended March, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
REVENUES:				
Interest Income	\$ 2,951	\$ 1,595	\$ 17,514	\$ 8,875
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	2,951	1,595	17,514	8,875
EXPENDITURES:				
Administration	-	-	-	-
Library	-	-	-	-
Fieldhouse	-	-	-	-
Stars Center	25,629	3,239,747	162,811	6,154,628
Fire Station #5	-	-	831,455	-
Park Land	-	-	10,000	-
Man House	890	-	989	-
Tactical Training Facility	-	-	-	-
Total Expenditures	26,519	3,239,747	1,005,255	6,154,628
Excess Revenues Over (Under) Expenditures	(23,568)	(3,238,152)	(987,741)	(6,145,753)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	6,262,000	3,785,000
Bond Issuance Costs	-	-	-	(105,887)
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	(29,113)
Operating Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	6,262,000	3,650,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(23,568)	(3,238,152)	5,274,259	(2,495,753)
FUND BALANCE, BEGINNING	7,279,937	5,664,165	1,982,110	4,921,766
FUND BALANCE, ENDING	\$ 7,256,369	\$ 2,426,013	\$ 7,256,369	\$ 2,426,013

City of Mansfield, Texas

Comparative Statement of Net Position - Equipment Replacement Fund
March 31, 2019 and 2018 (Unaudited)

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 955,188</u>	<u>\$ 903,315</u>
Total Assets	<u><u>\$ 955,188</u></u>	<u><u>\$ 903,315</u></u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	<u>\$ -</u>	<u>\$ -</u>
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>
 FUND BALANCE:	 1,177,770	 115,289
Excess Revenues Over Expenditures	<u>(222,582)</u>	<u>788,026</u>
Total Fund Balance	<u>955,188</u>	<u>903,315</u>
 Total Liabilities And Fund Balance	<u><u>\$ 955,188</u></u>	<u><u>\$ 903,315</u></u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Equipment Replacement Fund - For the Month and Six Months Ended March 31, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	3,423	306	6,700	18,330
Interest Income	9	5	53	33
Total Revenues	3,431	311	6,755	18,363
EXPENDITURES:				
Administration	-	-	-	-
Information Services	8,946	-	14,911	20,999
Code Enforcement	-	-	-	-
Planning	-	-	16,283	-
Streets	-	-	-	-
Animal Control	-	-	-	-
City Hall	-	-	-	-
Parks Department	-	-	-	-
Library	-	-	-	-
Fire	-	-	142,552	52,108
Police Department	-	-	55,591	205,388
Total Expenditures	8,946	-	229,337	278,495
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,514)	311	(222,582)	(260,132)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	998,353
Bond Issuance Costs	-	-	-	(10,697)
Premium on Bond Issuance	-	-	-	66,328
Discounts on Bond Issuance	-	-	-	(5,826)
Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	1,048,158
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(5,514)	311	(222,582)	788,026
FUND BALANCE, BEGINNING	960,703	903,004	1,177,770	115,289
FUND BALANCE, ENDING	\$ 955,188	\$ 903,315	\$ 955,188	\$ 903,315

City of Mansfield, Texas

Comparative Statement of Net Position - Parks Construction Fund
March 31, 2019 and 2018 (Unaudited)

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 384,853</u>	<u>\$ 3,487,540</u>
Total Assets	<u><u>\$ 384,853</u></u>	<u><u>\$ 3,487,540</u></u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	<u>\$ -</u>	<u>\$ -</u>
Retainage Payable	<u>-</u>	<u>113,256</u>
Total Liabilities	<u>-</u>	<u>113,256</u>
 FUND BALANCE:	 1,078,095	 2,111,557
Excess Revenues Over Expenditures	<u>(693,242)</u>	<u>1,262,727</u>
Total Fund Balance	<u>384,853</u>	<u>3,374,284</u>
Total Liabilities And Fund Balance	<u><u>\$ 384,853</u></u>	<u><u>\$ 3,487,540</u></u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Parks Construction Fund - For the Month and Six Months Ended March 31, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES:				
Parks Administration Building	82,682	-	683,827	-
FieldHouse	1,351	1,706	9,415	3,706
Pond Branch	-	-	-	1,083,567
Total Expenditures	84,033	1,706	693,242	1,087,273
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(84,033)	(1,706)	(693,242)	(1,087,273)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	2,325,000
Bond Issuance Costs	-	-	-	(86,177)
Premiums on Bond Issuance	-	-	-	126,944
Discounts on Bond Issuance	-	-	-	(15,767)
Transfer In (out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	2,350,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(84,033)	(1,706)	(693,242)	1,262,727
FUND BALANCE, BEGINNING	468,886	3,375,990	1,078,095	2,111,557
FUND BALANCE, ENDING	\$ 384,853	\$ 3,374,284	\$ 384,853	\$ 3,374,284

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Statement of Net Position - Utility Fund
March 31, 2019 and 2018 (Unaudited)

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash And Investments	\$ 26,754,326	\$ 25,209,587
Receivables:		
Accounts (net of allowance of \$1,109,400)	4,609,333	4,259,889
Inventory	605,530	1,066,850
Restricted Assets:		
Cash and Investments	13,158,318	11,755,793
Fixed Assets (net of accumulated depreciation)	<u>185,259,073</u>	<u>180,086,662</u>
Total Assets	<u>230,386,580</u>	<u>222,378,781</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	373,941	335,125
Deferred OPEB contributions	241,380	-
Deferred investment losses	336,519	620,142
Deferred actuarial experience	194,291	13,750
Deferred assumption changes	6,864	-
Deferred loss on refunding	2,842,512	3,046,696
Total deferred outflows of resources	<u>\$ 3,995,507</u>	<u>\$ 4,015,713</u>

City of Mansfield, Texas

Statement of Net Position - Utility Fund
March 31, 2019 and 2018 (Unaudited)

	<u>2019</u>	<u>2018</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 14,037	\$ 9,431
Accrued Liabilities	182,754	215,517
Payable From Restricted Assets:		
Deposits	1,521,288	1,477,586
Bonds Payable-Current		
Accrued Interest	811,208	838,454
Accounts Payable	-	-
Accrued Liabilities	-	-
Retainage Payable	128,722	181,763
From Unrestricted Assets:		
Current	3,875,000	3,875,000
Long-Term, Net	38,252,005	42,533,966
Compensated Absences	503,414	499,891
Net OPEB liability	3,789,019	-
Net pension liability	1,551,133	2,212,727
Total Liabilities	<u>50,628,580</u>	<u>51,844,335</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	147,486	45,235
Deferred investment gains	622,246	-
Total deferred inflows of resources	<u>769,732</u>	<u>45,235</u>
<u>NET POSTION</u>		
Invested In Capital Assets (net of related debt)	145,974,576	136,724,391
Reserved for Debt Service	5,684,776	5,719,806
Reserved for Capital Projects	7,473,542	6,035,987
Unreserved	<u>23,850,881</u>	<u>26,024,740</u>
Total Net Positon	<u>\$ 182,983,775</u>	<u>\$ 174,504,924</u>

City of Mansfield

Comparative Combined Statement of Activities -
Utility Fund - For the Month and Six Months Ended March 31, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ADOPTED BUDGET	FY19 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,243,682	\$ 1,310,559	\$ 8,741,952	\$ 9,373,447	\$ 19,748,574	\$ (11,006,622)	44.27%
Sewer Service	864,898	858,122	5,791,399	5,709,326	12,529,563	(6,738,164)	46.22%
Water Penalties	36,190	41,627	273,876	269,363	510,000	(236,124)	53.70%
Water Taps	1,590	-	6,360	6,120	21,379	(15,019)	29.75%
Meter Set Fee	11,600	16,160	68,270	97,290	102,063	(33,793)	66.89%
Utility Miscellaneous	11,905	22,469	71,398	70,523	90,000	(18,602)	79.33%
Restore Service Fee	8,679	9,328	64,450	78,157	125,021	(60,571)	51.55%
Sewer Tap	-	-	1,310	2,540	1,500	(190)	87.33%
Water Impact Fees	163,800	212,680	808,080	1,048,350	700,000	108,080	115.44%
Sewer Impact Fees	115,914	122,780	528,505	648,584	400,000	128,505	132.13%
Pretreatment Fees	-	4,716	64,183	24,940	60,000	4,183	106.97%
Other Income	3,806	10,557	183,649	118,379	137,123	46,526	133.93%
Contribution	-	276	-	2,093	-	-	0.00%
Total Revenues	\$ 2,462,064	\$ 2,609,274	\$ 16,603,432	\$ 17,449,112	\$ 34,425,223	\$ (17,821,791)	48.23%

City of Mansfield

Comparative Combined Statement of Activities -
Utility Fund - For the Month and Six Months Ended March 31, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ADOPTED BUDGET	FY19 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	118,738	126,940	544,181	563,351	1,679,209	(1,135,028)	32.41%
Billing And Collection	76,701	71,849	422,967	485,032	926,274	(503,307)	45.66%
Meter Reading/Repairs	66,835	79,390	482,702	488,363	1,036,525	(553,823)	46.57%
Water Distribution	74,483	189,905	411,545	507,127	885,399	(473,854)	46.48%
Wastewater Collection	738,275	700,839	4,098,528	3,690,594	8,823,511	(4,724,983)	46.45%
Water Treatment	704,039	717,302	4,156,479	4,059,632	9,066,289	(4,909,810)	45.85%
Water Quality	66,620	34,444	212,662	222,337	483,008	(270,346)	44.03%
Water Demand Management	13,187	6,955	67,438	40,523	164,878	(97,440)	40.90%
Depreciation	295,791	286,609	1,729,327	1,700,294	-	1,729,327	0.00%
Total Operating Expenses	2,154,669	2,214,233	12,125,829	11,757,253	23,065,093	(10,939,264)	52.57%
OPERATING INCOME (LOSS)	307,395	395,041	4,477,603	5,691,859	11,360,130	(6,882,527)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(75,293)	(57,776)	(549,067)	(372,953)	(3,842,134)	3,293,067	14.29%
Interest Revenue	53,337	28,048	304,697	140,777	24,000	280,697	1269.57%
Debt Service	(142,628)	(156,251)	(858,441)	(939,837)	(7,298,068)	6,439,627	11.76%
Bad Debt Expense	-	-	-	-	(48,000)	48,000	0.00%
Net Nonoperating Revenues (Expenses)	(164,584)	(185,979)	(1,102,811)	(1,172,013)	(11,164,202)	10,061,391	9.88%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	142,811	209,062	3,374,792	4,519,846	195,928	3,178,864	1722.47%
OPERATING TRANSFERS:							
Transfers In (Out)	-	(20,635)	(234,308)	(246,787)	(195,928)	(38,380)	119.59%
Net Operating Transfers	-	(20,635)	(234,308)	(246,787)	(195,928)	(38,380)	119.59%
CHANGE IN NET POSITION	142,811	188,427	3,140,484	4,273,059	(0)	3,140,484	
NET POSITION, BEGINNING	182,840,964	174,316,497	179,843,291	170,231,865	179,843,291	-	
NET POSITON, ENDING	\$ 182,983,775	\$ 174,504,924	\$ 182,983,775	\$ 174,504,924	\$ 179,843,291	\$ 3,140,484	

CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2018, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2018, the City achieved a 2.96 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2019, the bond coverage ratio is projected at 2.03.



CITY OF MANSFIELD

WATER CONSUMPTION





CITY OF MANSFIELD

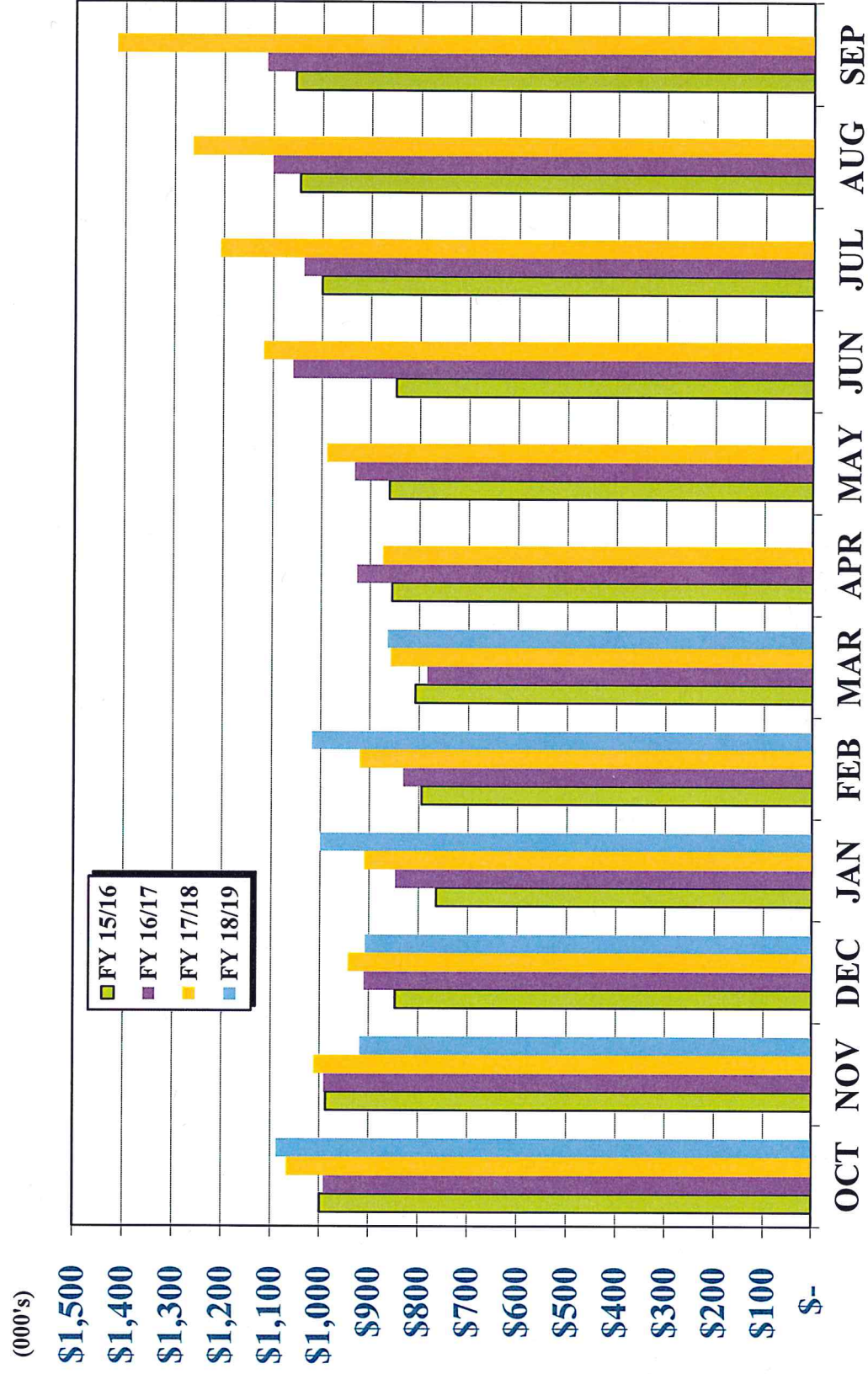
UTILITY FUND - WATER SALES





CITY OF MANSFIELD

UTILITY FUND - SEWER SERVICE

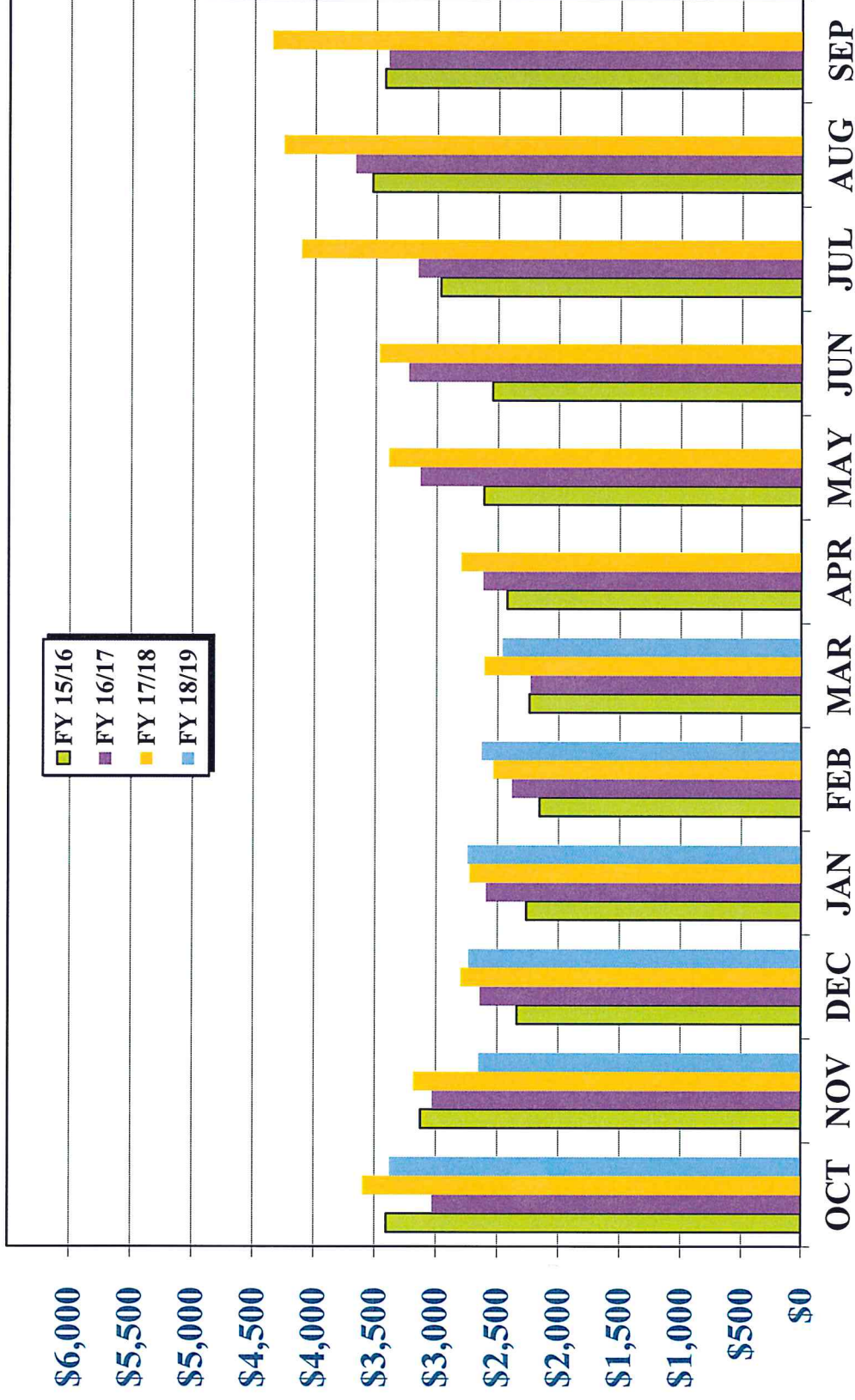




CITY OF MANSFIELD

UTILITY FUND - TOTAL REVENUES

(000's)

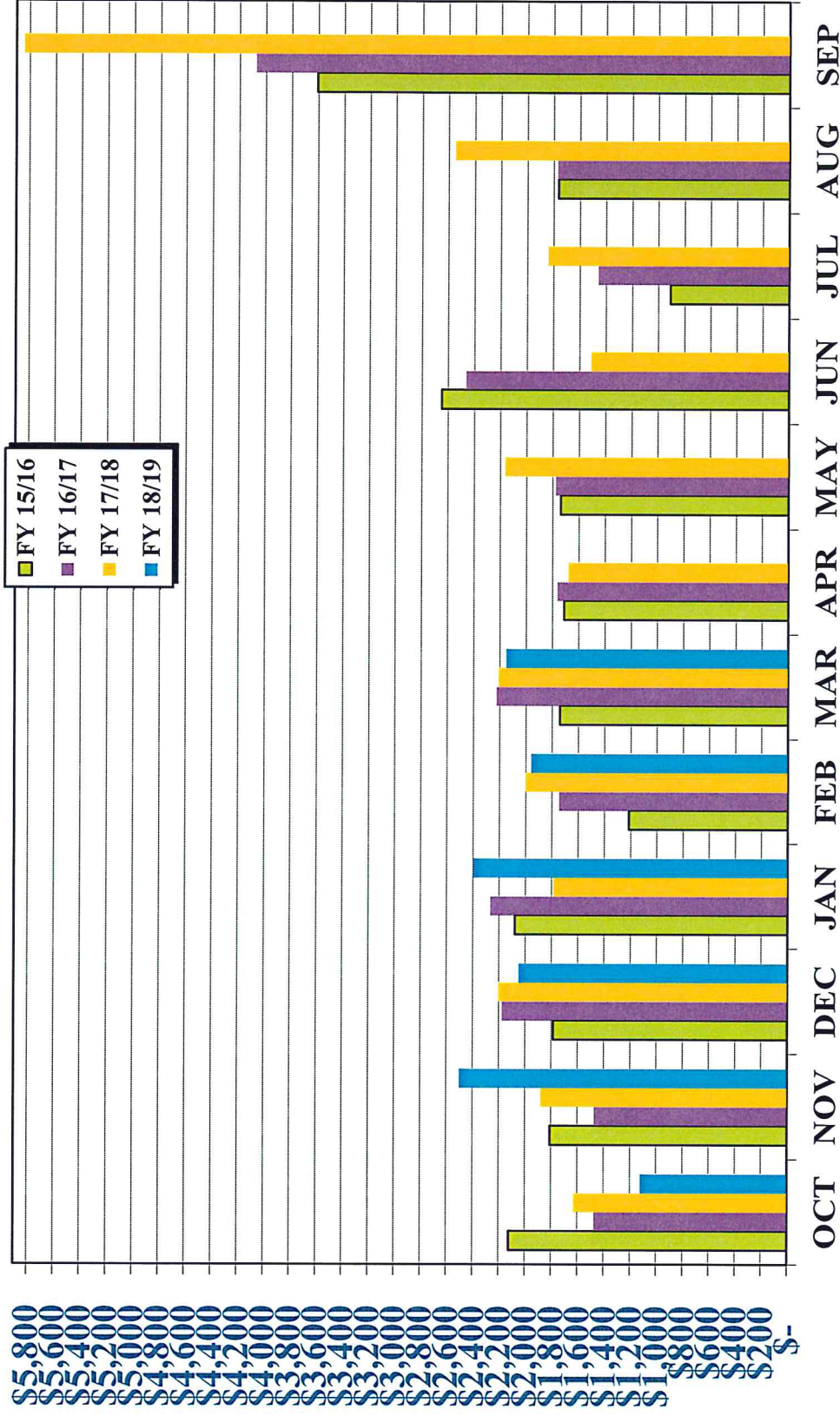




CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES

(000's)



City of Mansfield, Texas

Statement of Net Position - Law Enforcement Complex
March 31, 2019 and 2018 (Unaudited)

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash And Investments	\$ 50,500	\$ 762,302
Receivables:		
Accounts	319,195	380,456
Inventory	25,080	23,836
Restricted Assets:		
Cash And Investments	255,196	100,419
Fixed Assets (net of accumulated depreciation)	<u>5,917,541</u>	<u>6,086,062</u>
Total Assets	<u>6,567,512</u>	<u>7,353,075</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	706,526	658,525
Deferred OPEB contributions	412,698	-
Deferred investment losses	527,541	790,311
Deferred assumption changes	12,971	-
Deferred actuarial experience	374,986	306,711
Total Deferred Outflows of Resources	<u>\$ 2,034,722</u>	<u>\$ 1,755,547</u>

City of Mansfield, Texas

Statement of Net Position - Law Enforcement Complex
March 31, 2019 and 2018 (Unaudited)

	2019	2018
<u>LIABILITIES</u>		
Accounts Payable	\$ 334,644	\$ 368,229
Accrued Liabilities	-	-
Payable From Restricted Assets:		
Inmate Trust	153,790	26,221
General Obligation Debt Payable:		
Bonds Payable-Current	487,098	536,787
Accrued Interest	2,372	2,574
Long-Term		
Compensated Absences	951,413	818,182
Total OPEB liability	171,408	-
Net OPEB liability	3,498,454	-
Net pension liability	2,702,256	3,952,275
Total Liabilities	8,301,435	5,704,268
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	183,946	76,372
Deferred investment gains	1,175,750	-
Deferred loss on refunding	15,767	17,456
Total Deferred Inflows of Resources	1,375,463	93,828
<u>NET POSITION</u>		
Invested in Capital Assets (net of related debt)	5,667,501	5,584,664
Unreserved	(6,742,165)	(2,274,138)
Total Net Position	\$ (1,074,664)	\$ 3,310,526

City of Mansfield, Texas

Comparative Combined Statement of Activities - Law Enforcement Complex
For the Month and Six Months Ended March 31, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE	FY19 ADOPTED BUDGET	FY19 OVER (UNDER) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 478,236	\$ 980,324	\$ 2,878,744	\$ 5,917,501	\$ 5,854,162	\$ (2,975,418)	49.17%
Salary Reimbursement	5,025	6,809	62,049	78,175	100,000	(37,951)	62.05%
Miscellaneous	619	-	11,934	-	-	11,934	0.00%
Transportation	-	502	-	3,855	-	-	0.00%
Commissary Sales	34,332	23,864	163,842	147,230	255,534	(91,692)	64.12%
Telephone Commission	17,138	14,655	89,282	86,301	200,001	(110,719)	44.64%
Total Operating Revenues	535,350	1,026,154	3,205,851	6,233,062	6,409,697	(3,203,846)	50.02%
OPERATING EXPENSES:							
Administration	31,010	37,669	158,391	175,034	331,004	(172,613)	47.85%
Operations	554,383	904,888	2,859,625	4,151,937	6,308,425	(3,448,800)	45.33%
Support	51,667	79,406	314,395	460,418	745,702	(431,307)	42.16%
Food Service	31,651	35,548	190,644	206,102	407,615	(216,971)	46.77%
Medical Service	53,624	61,278	305,790	293,526	407,183	(101,393)	75.10%
Commissary	24,681	21,762	153,879	126,196	255,534	(101,655)	60.22%
Depreciation	20,129	19,540	118,315	114,986	-	118,315	0.00%
Total Operating Expenses	767,145	1,160,091	4,101,039	5,528,199	8,455,463	(4,354,424)	48.50%
OPERATING INCOME (LOSS)	(231,795)	(133,937)	(895,188)	704,863	(2,045,766)	1,150,578	43.76%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	-	-	-	0.00%
Other Income	-	407	-	1,365	-	-	0.00%
Other Expenses	(17,441)	(28,285)	(308,135)	(169,708)	(474,235)	166,100	64.98%
Gain/(loss) on sale of assets	-	-	-	-	1,671	(1,671)	0.00%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(1,307)	(1,378)	(7,843)	(8,266)	-	(7,843)	0.00%
Net Nonoperating Revenues (Expenses)	(18,748)	(29,256)	(315,978)	(176,609)	(472,564)	156,586	66.86%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(250,543)	(163,193)	(1,211,166)	528,254	(2,518,330)	1,307,164	
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	2,518,330	(2,518,330)	0.00%
Net Operating Transfers	-	-	-	-	2,518,330	(2,518,330)	0.00%
CHANGE IN NET POSITION	(250,543)	(163,193)	(1,211,166)	528,254	-	(1,211,166)	
NET POSITION, BEGINNING	(824,121)	3,473,719	136,502	2,782,272	136,502	-	
NET POSITION, ENDING	\$ (1,074,664)	\$ 3,310,526	\$ (1,074,664)	\$ 3,310,526	\$ 136,502	\$ (1,211,166)	

City of Mansfield, Texas

Statement of Net Position - Drainage Utility Fund
March 31, 2019 and 2018 (Unaudited)

	2019	2018
<u>ASSETS</u>		
Cash And Investments	\$ 3,257,350	\$ 3,247,056
Accounts Receivable	338,512	307,468
Restricted Assets:		
Cash and Investments	295,679	287,987
Fixed Assets (Net of accumulated depreciation)	8,357,980	7,652,843
Total Assets	12,249,521	11,495,354
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	29,387	27,822
Deferred OPEB contributions	18,851	-
Deferred investment losses	14,385	37,209
Deferred assumption changes	538	
Deferred actuarial experience	15,544	717
Deferred loss on refunding	142,960	166,787
Total deferred outflows of resources	221,665	232,535
<u>LIABILITIES</u>		
Accounts Payable	\$ 181	\$ 2,323
Accrued Liabilities	56,069	-
Retainage Payable	5,126	-
Bond Payable	3,174,805	3,736,787
Accrued Interest Payable	-	19,678
Unamortized Discounts on Bonds	-	(197,032)
Unamortized Premiums on Bonds	-	42,553
Total OPEB liability	7,112	-
Net OPEB liability	160,060	
Net pension liability	65,868	117,860
Total Liabilities	3,469,221	3,722,169
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	7,567	2,576
Deferred investment gains	48,904	-
Total deferred inflows of resources	56,471	2,576
<u>NET POSITION</u>		
Invested in Capital Assets (net of related debt)	5,320,451	4,237,322
Reserved for Debt Service	225,680	268,309
Unrestricted	3,399,363	3,497,513
Total Net Position	\$ 8,945,494	\$ 8,003,144

City of Mansfield, Texas

Comparative Combined Statement of Activities - Drainage Utility Fund
For the Month and Six Months Ended March 31, 2019 and 2018 (Unaudited)

	FY19 MONTH TO DATE	FY18 MONTH TO DATE	FY19 YEAR TO DATE	FY18 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	215,854	209,757	1,289,507	1,254,293
Total Operating Revenues	215,854	209,757	1,289,507	1,254,293
OPERATING EXPENSES:				
Administration	131,584	98,047	499,220	317,848
General Maintenance	-	6,082	70,724	82,548
Depreciation	13,670	12,072	79,522	70,872
Total Operating Expenses	145,254	116,201	649,466	471,268
OPERATING INCOME (LOSS)	70,600	93,556	640,041	783,025
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	1,996	1,217	11,194	5,885
Other Income	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	(8,981)	(9,839)	(56,168)	(60,726)
Net Nonoperating Revenue	(6,985)	(8,622)	(44,974)	(54,841)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	63,615	84,934	595,067	728,184
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	63,615	84,934	595,067	728,184
NET POSITION, BEGINNING	8,881,879	7,918,210	8,350,427	7,274,960
NET POSITION, ENDING	\$ 8,945,494	\$ 8,003,144	\$ 8,945,494	\$ 8,003,144

**CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION**

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2018 TO SEPTEMBER 2019

MONTH	FY18	FY19	DOLLAR VALUE INCREASE (DECREASE) FY 2018/2019	PERCENTAGE INCREASE (DECREASE) FY 2018/2019
OCTOBER	1,038,788.40	1,182,908.47	144,120.07	13.87%
NOVEMBER	817,383.34	941,055.88	123,672.54	15.13%
DECEMBER	893,348.94	981,736.45	88,387.51	9.89%
JANUARY	1,213,483.89	1,287,923.20	74,439.31	6.13%
FEBRUARY	812,741.81	878,450.66	65,708.85	8.08%
MARCH	826,357.52	827,524.94	1,167.42	0.14%
Subtotal	5,602,103.90	6,099,599.60	497,495.70	8.88%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	5,602,103.90	6,099,599.60	497,495.70	8.88%
BUDGET		12,097,606.40		
OVER/(UNDER) BUDGET		(5,998,006.80)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2018
TO SEPTEMBER 2019

MONTH	FY18	FY19	DOLLAR VALUE INCREASE (DECREASE) FY 2018/2019	PERCENTAGE INCREASE (DECREASE) FY 2018/2019
OCTOBER	519,394.21	591,454.23	72,060.02	13.87%
NOVEMBER	408,691.68	470,527.94	61,836.26	15.13%
DECEMBER	446,674.47	490,868.23	44,193.76	9.89%
JANUARY	606,741.94	643,961.61	37,219.67	6.13%
FEBRUARY	406,370.91	439,225.33	32,854.42	8.08%
MARCH	413,178.76	413,762.48	583.72	0.14%
Subtotal	2,801,051.97	3,049,799.82	248,747.85	8.88%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	2,801,051.97	3,049,799.82	248,747.85	8.88%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2018 TO SEPTEMBER 2019

MONTH	FY18	FY19	DOLLAR VALUE INCREASE (DECREASE) 2018/2019	PERCENTAGE INCREASE (DECREASE) 2018/2019
OCTOBER	519,394.21	591,454.23	72,060.02	13.87%
NOVEMBER	408,691.68	470,527.94	61,836.26	15.13%
DECEMBER	446,674.47	490,868.23	44,193.76	9.89%
JANUARY	606,741.94	643,961.61	37,219.67	6.13%
FEBRUARY	406,370.90	439,225.33	32,854.43	8.08%
MARCH	413,178.76	413,762.48	583.72	0.14%
Subtotal	2,801,051.96	3,049,799.82	248,747.86	8.88%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	2,801,051.96	3,049,799.82	248,747.86	8.88%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2018 TO SEPTEMBER 2019

MONTH	FY18	FY19	DOLLAR VALUE INCREASE (DECREASE) FY 2018/2019	PERCENTAGE INCREASE (DECREASE) FY 2018/2019
OCTOBER	2,077,576.82	2,365,816.93	288,240.11	13.87%
NOVEMBER	1,634,766.70	1,882,111.76	247,345.06	15.13%
DECEMBER	1,786,697.88	1,963,472.91	176,775.03	9.89%
JANUARY	2,426,967.77	2,575,846.42	148,878.65	6.13%
FEBRUARY	1,625,483.62	1,756,901.32	131,417.70	8.08%
MARCH	1,652,715.04	1,655,049.90	2,334.86	0.14%
Subtotal	11,204,207.83	12,199,199.24	994,991.41	8.88%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	11,204,207.83	12,199,199.24	994,991.41	8.88%
BUDGET		24,195,212.72		
OVER/(UNDER) BUDGET		(11,996,013.48)		

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of March for Fiscal Year 2019.

A handwritten signature in blue ink, reading 'Peter K. Phillis, CPA', with a date '9/24' written at the end of the signature.

Peter K. Phillis, CPA
Investment Officer

City of Mansfield
Portfolio Holdings
Tracker Portfolio Set Up - by Issuer
Report Format: By Transaction
Group By: Issuer
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 3/31/2019

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
AIM Invesco												
AIM Invesco MM	AIM	9/30/1999	100.000	459,167.78	459,167.78	459,167.78	?	N/A	1		0.67	15 - Street Construction
AIM Invesco			100.000	459,167.78	459,167.78	459,167.78	?		1	0.00	0.67	
Nations Funds												
Nations Funds MM	MF0008	10/25/1999	100.000	148,774.06	148,774.06	148,774.06	?	N/A	1		0.22	39 - Economic Development
Nations Funds MM	MF0008	10/25/1999	100.000	435,549.46	435,549.46	435,549.46	?	N/A	1		0.64	10 - Debt Services
Nations Funds MM	MF0008	10/25/1999	100.000	593,146.15	593,146.15	593,146.15	?	N/A	1		0.87	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	10/25/1999	100.000	26,001.92	26,001.92	26,001.92	?	N/A	1		0.04	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	100.000	2,240,700.76	2,240,700.76	2,240,700.76	?	N/A	1		3.27	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	10/25/1999	100.000	1,424,680.32	1,424,680.32	1,424,680.32	?	N/A	1		2.08	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	100.000	3,286,292.69	3,286,292.69	3,286,292.69	?	N/A	1		4.80	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	100.000	4,764,092.75	4,764,092.75	4,764,092.75	?	N/A	1		6.96	25 - Water & Sewer
Nations Funds MM	MF0008	10/25/1999	100.000	4,074,965.06	4,074,965.06	4,074,965.06	?	N/A	1		5.95	01 - General Fund
Nations Funds MM	MF0008	4/11/2012	100.000	2,941,532.82	2,941,532.82	2,941,532.82	?	N/A	1		4.29	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	8/1/2016	100.000	1,507,612.13	1,507,612.13	1,507,612.13	?	N/A	1		2.20	86 - 2016 Streets Construction
Nations Funds MM	MF0008	8/1/2016	100.000	1,579,648.17	1,579,648.17	1,579,648.17	?	N/A	1		2.31	309 - Library Expansion
Nations Funds MM	MF0008	12/1/2017	100.000	25,378.49	25,378.49	25,378.49	?	N/A	1		0.04	87 - 2017 Streets Construction
Nations Funds MM	MF0008	7/2/2018	100.000	1,564,154.96	1,564,154.96	1,564,154.96	?	N/A	1		2.28	873 - MEDC Construction
Nations Funds			100.000	24,612,529.74	24,612,529.74	24,612,529.74	?		1	0.00	35.93	
TexStar												
TexStar LGIP	TEXSTAR	11/2/2012	2.411	7,136,955.92	7,136,955.92	7,136,955.92	?	N/A	1		10.42	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	11/2/2012	2.411	2,387,205.89	2,387,205.89	2,387,205.89	?	N/A	1		3.49	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	11/2/2012	2.411	1,482,143.73	1,482,143.73	1,482,143.73	?	N/A	1		2.16	81 - Street Construction 2012 Issue

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
TexStar LGIP	TEXSTAR	11/2/2012	2.411	1,039,608.70	1,039,608.70	1,039,608.70	?	N/A	1		1.52	24 - Mansfield Parks Land Dedication
TexStar LGIP	TEXSTAR	11/2/2012	2.411	52,638.62	52,638.62	52,638.62	?	N/A	1		0.08	10 - Debt Services
TexStar LGIP	TEXSTAR	11/2/2012	2.411	974,652.13	974,652.13	974,652.13	?	N/A	1		1.42	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	11/2/2012	2.411	1,450,798.30	1,450,798.30	1,450,798.30	?	N/A	1		2.12	50 - TIF
TexStar LGIP	TEXSTAR	11/2/2012	2.411	814,255.75	814,255.75	814,255.75	?	N/A	1		1.19	39 - Economic Development
TexStar LGIP	TEXSTAR	11/2/2012	2.411	8,309,893.88	8,309,893.88	8,309,893.88	?	N/A	1		12.13	01 - General Fund
TexStar LGIP	TEXSTAR	11/2/2012	2.411	1,912,362.39	1,912,362.39	1,912,362.39	?	N/A	1		2.79	15 - Street Construction
TexStar LGIP	TEXSTAR	11/2/2012	2.411	77,809.29	77,809.29	77,809.29	?	N/A	1		0.11	16 - Building Construction
TexStar LGIP	TEXSTAR	11/2/2012	2.411	226,360.03	226,360.03	226,360.03	?	N/A	1		0.33	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	11/2/2012	2.411	11,024,673.58	11,024,673.58	11,024,673.58	?	N/A	1		16.10	25 - Water & Sewer
TexStar LGIP	TEXSTAR	1/8/2014	2.411	4,728.96	4,728.96	4,728.96	?	N/A	1		0.01	22 - Equipment Replacement
TexStar LGIP	TEXSTAR	11/30/2014	2.411	570,131.07	570,131.07	570,131.07	?	N/A	1		0.83	08 - Hotel
TexStar LGIP	TEXSTAR	8/31/2016	2.411	950,346.36	950,346.36	950,346.36	?	N/A	1		1.39	86 - 2016 Streets Construction
TexStar LGIP	TEXSTAR	12/31/2017	2.411	3,358,986.02	3,358,986.02	3,358,986.02	?	N/A	1		4.90	87 - 2017 Streets Construction
TexStar LGIP	TEXSTAR	7/31/2018	2.411	1,650,468.13	1,650,468.13	1,650,468.13	?	N/A	1		2.41	873 - MEDC Construction
TexStar			2.411	43,424,018.75	43,424,018.75	43,424,018.75	?		1	0.00	63.40	
Total / Average			38.132	68,495,716.27	68,495,716.27	68,495,716.27	?		1	0.00	100	

City of Mansfield
Portfolio Holdings
Tracker Portfolio Set Up - by Portfolio (Fund)
Report Format: By Transaction
Group By: Portfolio Name
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 3/31/2019

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
01 - General Fund												
Nations Funds MM	MF0008	Money Market	10/25/1999	100.000	4,074,965.06	4,074,965.06	4,074,965.06	?	N/A	1		5.95
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.411	8,309,893.88	8,309,893.88	8,309,893.88	?	N/A	1		12.13
01 - General Fund				34.521	12,384,858.94	12,384,858.94	12,384,858.94	?		1	0.00	18.08
06 - Tree Mitigation												
Nations Funds MM	MF0008	Money Market	10/25/1999	100.000	26,001.92	26,001.92	26,001.92	?	N/A	1		0.04
06 - Tree Mitigation				100.000	26,001.92	26,001.92	26,001.92	?		1	0.00	0.04
08 - Hotel												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/30/2014	2.411	570,131.07	570,131.07	570,131.07	?	N/A	1		0.83
08 - Hotel				2.411	570,131.07	570,131.07	570,131.07	?		1	0.00	0.83
10 - Debt Services												
Nations Funds MM	MF0008	Money Market	10/25/1999	100.000	435,549.46	435,549.46	435,549.46	?	N/A	1		0.64
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.411	52,638.62	52,638.62	52,638.62	?	N/A	1		0.08
10 - Debt Services				89.478	488,188.08	488,188.08	488,188.08	?		1	0.00	0.71
15 - Street Construction												
AIM Invesco MM	AIM	Money Market	9/30/1999	100.000	459,167.78	459,167.78	459,167.78	?	N/A	1		0.67
Nations Funds MM	MF0008	Money Market	10/25/1999	100.000	3,286,292.69	3,286,292.69	3,286,292.69	?	N/A	1		4.80
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.411	1,912,362.39	1,912,362.39	1,912,362.39	?	N/A	1		2.79
15 - Street Construction				67.015	5,657,822.86	5,657,822.86	5,657,822.86	?		1	0.00	8.26
16 - Building Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.411	77,809.29	77,809.29	77,809.29	?	N/A	1		0.11
16 - Building Construction				2.411	77,809.29	77,809.29	77,809.29	?		1	0.00	0.11
19 - Drainage Utility Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.411	974,652.13	974,652.13	974,652.13	?	N/A	1		1.42
19 - Drainage Utility Fund				2.411	974,652.13	974,652.13	974,652.13	?		1	0.00	1.42

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
22 - Equipment Replacement												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	2.411	4,728.96	4,728.96	4,728.96	?	N/A	1		0.01
22 - Equipment Replacement				2.411	4,728.96	4,728.96	4,728.96	?		1	0.00	0.01
23 - Mansfield Parks 1/2 Sales Tax												
Nations Funds MM	MF0008	Money Market	10/25/1999	100.000	2,240,700.76	2,240,700.76	2,240,700.76	?	N/A	1		3.27
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.411	2,387,205.89	2,387,205.89	2,387,205.89	?	N/A	1		3.49
23 - Mansfield Parks 1/2 Sales Tax				49.661	4,627,906.65	4,627,906.65	4,627,906.65	?		1	0.00	6.76
24 - Mansfield Parks Land Dedication												
Nations Funds MM	MF0008	Money Market	10/25/1999	100.000	593,146.15	593,146.15	593,146.15	?	N/A	1		0.87
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.411	1,039,608.70	1,039,608.70	1,039,608.70	?	N/A	1		1.52
24 - Mansfield Parks Land Dedication				37.863	1,632,754.85	1,632,754.85	1,632,754.85	?		1	0.00	2.38
25 - Water & Sewer												
Nations Funds MM	MF0008	Money Market	10/25/1999	100.000	4,764,092.75	4,764,092.75	4,764,092.75	?	N/A	1		6.96
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.411	11,024,673.58	11,024,673.58	11,024,673.58	?	N/A	1		16.10
25 - Water & Sewer				31.858	15,788,766.33	15,788,766.33	15,788,766.33	?		1	0.00	23.05
27 - Revenue Bond Reserve												
Nations Funds MM	MF0008	Money Market	4/11/2012	100.000	2,941,532.82	2,941,532.82	2,941,532.82	?	N/A	1		4.29
27 - Revenue Bond Reserve				100.000	2,941,532.82	2,941,532.82	2,941,532.82	?		1	0.00	4.29
28 - Utility Construction Fund 28												
Nations Funds MM	MF0008	Money Market	10/25/1999	100.000	1,424,680.32	1,424,680.32	1,424,680.32	?	N/A	1		2.08
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.411	7,136,955.92	7,136,955.92	7,136,955.92	?	N/A	1		10.42
28 - Utility Construction Fund 28				18.650	8,561,636.24	8,561,636.24	8,561,636.24	?		1	0.00	12.50
309 - Library Expansion												
Nations Funds MM	MF0008	Money Market	8/1/2016	100.000	1,579,648.17	1,579,648.17	1,579,648.17	?	N/A	1		2.31
309 - Library Expansion				100.000	1,579,648.17	1,579,648.17	1,579,648.17	?		1	0.00	2.31
38 - MEDC I&S Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.411	226,360.03	226,360.03	226,360.03	?	N/A	1		0.33

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
38 - MEDC I&S Fund				2.411	226,360.03	226,360.03	226,360.03	?		1	0.00	0.33
39 - Economic Development												
Nations Funds MM	MF0008	Money Market	10/25/1999	100.000	148,774.06	148,774.06	148,774.06	?	N/A	1		0.22
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.411	814,255.75	814,255.75	814,255.75	?	N/A	1		1.19
39 - Economic Development				17.487	963,029.81	963,029.81	963,029.81	?		1	0.00	1.41
50 - TIF												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.411	1,450,798.30	1,450,798.30	1,450,798.30	?	N/A	1		2.12
50 - TIF				2.411	1,450,798.30	1,450,798.30	1,450,798.30	?		1	0.00	2.12
81 - Street Construction 2012 Issue												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	2.411	1,482,143.73	1,482,143.73	1,482,143.73	?	N/A	1		2.16
81 - Street Construction 2012 Issue				2.411	1,482,143.73	1,482,143.73	1,482,143.73	?		1	0.00	2.16
86 - 2016 Streets Construction												
Nations Funds MM	MF0008	Money Market	8/1/2016	100.000	1,507,612.13	1,507,612.13	1,507,612.13	?	N/A	1		2.20
TexStar LGIP	TEXSTAR	Local Government Investment Pool	8/31/2016	2.411	950,346.36	950,346.36	950,346.36	?	N/A	1		1.39
86 - 2016 Streets Construction				62.268	2,457,958.49	2,457,958.49	2,457,958.49	?		1	0.00	3.59
87 - 2017 Streets Construction												
Nations Funds MM	MF0008	Money Market	12/1/2017	100.000	25,378.49	25,378.49	25,378.49	?	N/A	1		0.04
TexStar LGIP	TEXSTAR	Local Government Investment Pool	12/31/2017	2.411	3,358,986.02	3,358,986.02	3,358,986.02	?	N/A	1		4.90
87 - 2017 Streets Construction				3.143	3,384,364.51	3,384,364.51	3,384,364.51	?		1	0.00	4.94
873 - MEDC Construction												
Nations Funds MM	MF0008	Money Market	7/2/2018	100.000	1,564,154.96	1,564,154.96	1,564,154.96	?	N/A	1		2.28
TexStar LGIP	TEXSTAR	Local Government Investment Pool	7/31/2018	2.411	1,650,468.13	1,650,468.13	1,650,468.13	?	N/A	1		2.41
873 - MEDC Construction				49.895	3,214,623.09	3,214,623.09	3,214,623.09	?		1	0.00	4.69
Total / Average				38.132	68,495,716.27	68,495,716.27	68,495,716.27	?		1	0.00	100