

Mansfield Economic Development Corporation
Period Ending May 31, 2019

Beginning Cash Balance 05-01-2019 **\$2,588,326**

Revenue:

Sales Tax Revenue	\$587,225
Interest Income	\$0
Misc Income	
Total Monthly Revenue	\$587,225

Adjusted Cash Balance	\$3,175,551
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Operating Expenses:

Administration	\$49,013
Promotion	\$0
Retention	\$111
Workforce Development	\$0
Total Operating Expenditures	\$49,125

Debt Expense

Debt Service Payment (Principal & Interest)	\$0
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Project Expenditures:

Kimball Property	\$580
Klein Employee Home Purchase Incentive	\$3,750
Mansfield International Business Park	\$26,900
LG Broad Cannon (Market Street) Incentive	\$40,000
Total Project Expenditures	\$71,230

Total Monthly Expenditures	\$120,355
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Ending Cash Balance 05-31-2019	\$3,055,196
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Proceeds From Bond Sale	\$6,000,000
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Total Cash	\$9,055,196
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Debt Expense

New Annual Total Debt Service - FY19	\$2,657,375
(January and August)	

Remaining Principal Debt Balance	\$26,775,000
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