

RESOLUTION NO. _____

A RESOLUTION OF THE MANSFIELD ECONOMIC DEVELOPMENT CORPORATION AMENDING ARTICLE II, SECTION 2 OF THE MEDC BYLAWS TO REQUIRE THAT ALL DIRECTORS RESIDE IN THE CITY OF MANSFIELD OR AT A MANSFIELD ADDRESS.

WHEREAS, the Mansfield Economic Development Corporation ("MEDC") is a Texas non-profit corporation operating under the Development Corporation Act, codified in Subtitle C1 of Title 12 of the Texas Local Government Code, Chapters 501 through 505 (the "Act") and the Texas Non-Profit Corporation Act, as amended, and other applicable laws; and

WHEREAS, the MEDC promotes economic development within the City of Mansfield (the "City") to eliminate unemployment and underemployment, and to promote and encourage employment and the public welfare of, for and on behalf of the City by developing, implementing, providing, and financing projects under the Act; and

WHEREAS, the MEDC Bylaws as currently written provide that the directors shall reside in the City; and

WHEREAS, the MEDC Board desires to require the directors to reside in the City or reside at a Mansfield address.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MANSFIELD ECONOMIC DEVELOPMENT CORPORATION THAT:

SECTION 1.

The MEDC hereby amends Article II, Section 2 of the Bylaws of the MEDC to read as follows:

"Section 2. Number. The Board shall consist of seven (7) directors, each of whom shall be appointed by the City Council (the "City Council") of the City. All seven (7) directors shall reside within the City of Mansfield or at a Mansfield postal address. All directors shall abide by and be subject to the City Code of Ethics.

SECTION 3.

This Resolution shall become effective from and after its passage.

Passed and Approved this _____ Day of October _____, 2019.

**MANSFIELD ECONOMIC DEVELOPMENT
CORPORATION:**

By: _____
President

ATTEST:

Board Secretary