

Mansfield Economic Development Corporation
Period Ending September 30, 2019

Beginning Cash Balance 09-01-2019 **\$2,385,267**

Revenue:

Sales Tax Revenue	\$529,042
Interest Income	\$1,687
Misc Income (Land Sale)	\$970,224
Total Monthly Revenue	\$1,500,954

Adjusted Cash Balance **\$3,886,221**

Operating Expenses:

Administration	\$39,365
Promotion	\$531
Retention	\$0
Workforce Development	\$0
Total Operating Expenditures	\$39,896

Debt Expense

Debt Service Payment (Principal & Interest) **\$238,250**

Project Expenditures:

Kimball Property	\$0
Mansfield International Business Park	\$30,373
Steelex / Utex	\$100,000
	\$130,373

Total Monthly Expenditures **\$408,519**

Ending Cash Balance 08-31-2019 **\$3,477,702**

Proceeds From Bond Sale \$6,000,000

Total Cash \$9,477,702

Debt Expense

New Annual Total Debt Service - FY19 \$2,657,375
(January and August)

Remaining Principal Debt Balance \$26,775,000