

Mansfield Economic Development Corporation
Period Ending November 30, 2019

Beginning Cash Balance 11-01-2019 **\$4,018,073**

Revenue:

Sales Tax Revenue \$614,844

Interest Income \$1,326

Misc Income (Land Sale)

Total Monthly Revenue **\$616,170**

Adjusted Cash Balance **\$4,634,242**

Operating Expenses:

Administration \$58,561

Promotion \$3,850

Retention \$52

Workforce Development \$0

Total Operating Expenditures **\$62,463**

Debt Expense

Debt Service Payment (Principal & Interest) **\$0**

Project Expenditures:

Kimball Property \$285

Cam Tech / PCX \$50,000

UAC \$175,000

Mansfield Industrial Park \$5,602

\$230,887

Total Monthly Expenditures **\$293,351**

Ending Cash Balance 11-30-2019 **\$4,340,892**

Proceeds From Bond Sale **\$6,000,000**

Total Cash **\$10,340,892**

Debt Expense

New Annual Total Debt Service - FY19 **\$2,657,375**

(January and August)

Remaining Principal Debt Balance **\$26,775,000**