

Mansfield Park Facilities Development Corporation
Walnut Creek Linear Park Trail and Elmer W. Oliver Park Trail Sponsorship Agreement

This Agreement is between Mansfield Park Facilities Development Corporation (“Corporation”) and Methodist Mansfield Medical Center (“Sponsor”) for Sponsorship Identification in Walnut Creek Linear Park and Elmer W. Oliver Park. Corporation and Sponsor agree as follows:

Background

Sponsor desires to provide financial support for the Corporation’s Walnut Creek Linear Park and Elmer W. Oliver Park in exchange for a non-exclusive sponsorship at various locations along Walnut Creek Linear Park Trail.

Sponsorship Fee

In consideration for the non-exclusive rights granted by Corporation to Sponsor hereunder, Sponsor agrees to pay Twenty-Five Thousand and No/100 Dollars (\$25,000) to Corporation.

Right to Place Donor Identification Rocks

In exchange for the Sponsorship Fee, the five (5) sponsorship identification rocks and one (1) trail entrance column that were installed in 2014 as depicted in Exhibit “A” will remain on site along portions of the existing concrete and crushed granite Linear Trail, for a term of five (5) years from the date of Agreement execution.

Rock Placement and Location

The placement and location of the sponsorship identification rocks will remain along the trail as depicted on Exhibit “B” as mutually agreed upon between Corporation and Sponsor in 2014.

Exclusive Sponsorship

Although sponsorship of the trail is non-exclusive, Corporation agrees that Sponsor will be the exclusive acute care hospital sponsor so long as Agreement is in effect. Other health care providers cannot have sponsorship recognition along the trail and within 100’ of the Sponsor’s identification rocks or entrance column as identified in Exhibit “B”. This limitation specifically excludes other amenities and or land features not identified as part of the linear trail or park trail.

Additional Identification Rocks

Sponsor may make additional sponsorship payments of Twenty-Five Thousand and No/100 Dollars (\$25,000) annually for the right to place an additional five (5) sponsorship identification rocks along the Walnut Creek Linear Park Trail and Elmer W. Oliver Park Trail area identified in Exhibit “B” with said additional rocks to be subject to the same provisions under this Agreement.

Termination

Upon termination of the Agreement, any and all identification rocks placed under authority of this Agreement shall be removed within a reasonable time.

Renewal Options

If both parties agree, the term of this Agreement will extend for five (5) years for the same consideration of \$25,000.

Governing Law

This Agreement is governed by Texas law with venue in Tarrant County.

Severability

If any court finds that any provision of this Agreement (or any part of any provision) is invalid, illegal, or unenforceable, that provision or part-provision shall be deemed to be deleted or modified by the parties to accomplish the intent of this Agreement, any provision so deleted will not affect the validity and enforceability of the other provisions of this Agreement.

Modification

This Agreement can only be modified by a dated, written agreement, which is signed by both parties.

Entire Agreement

This Agreement contains the entire agreement between the parties with respect to the transaction contemplated herein.

Mansfield Park Facilities
Development Corporation

By: _____ President

Date: _____

ATTEST:

APPROVED AS TO FORM AND LEGALITY:

City Attorney

Mansfield Methodist Hospital

By: _____

Date: _____

Exhibit A



Donor Rock



4' Donor Column

Exhibit B



**Wildflower Area
Donor Rock**

**Trail Split
Donor Rock**

**Granite Trail
Entrance Donor Rock**

**Rocky Ford
Donor Rock**

**Bridge
Donor Rock**

**Matlock Trail
Entrance Column**