

INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

Statement of Financial Condition

The City of Mansfield, Texas is in solid financial condition as of and through the three months ending December 31, 2019 of the fiscal year ending September 30, 2020.

Significant Financial Activity through the Period

- Capital Improvements –
 - Dog Park, \$456,605 total; current year - \$295,986
 - Equipment replaced, \$374,920
 - Streets, \$1,065,934
 - Fire Station #5 (including land), \$1,088,785 , current year - \$61,026
 - Man House renovation, \$50,960, current year - \$21,149
- Issuing Debt, \$28,720,000
 - Streets, \$9,928,975
 - Fire Station #5 Construction \$6,338,600
 - Police Station Design \$1,708,875
 - Man House Museum Phase III & IV \$750,000
 - Library Modification/Addition \$1,000,000
 - Equipment \$4,048,550
 - Wayfinding \$470,000
 - Refunding, \$4,475,000
 - Maintained AAA Bond Rating

General Fund Financial Activity

General fund assets are \$482,308,232, deferred outflows of resources are 20,231,266, liabilities are \$245,160,212; deferred inflows of resources are \$2,305,824 and general fund

City of Mansfield, Texas interim unaudited financial report for the month and three (3) month period ended December, 2019

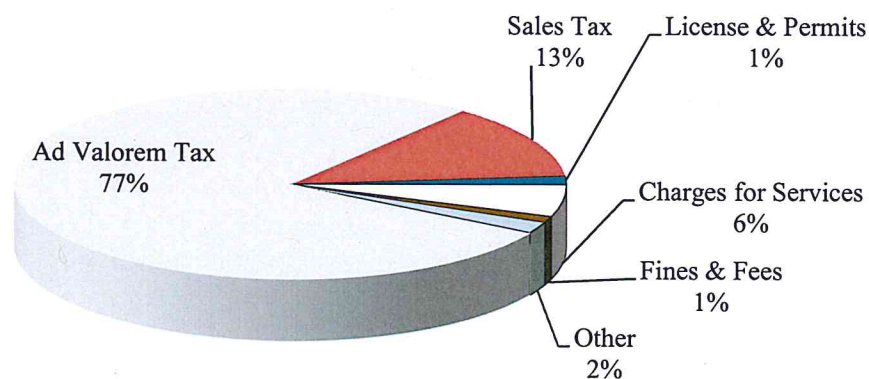
2020

net position is \$255,073,462. Unassigned reserves and general fund balance was \$29,625,543 as of December 31, 2019.

Overall general fund revenue collected as of December 31, 2019 is 39.80% of anticipated collections. Expenditures as of December 31, 2019 are in line with budgeted expectations or 21.13% of the expected expenditures have been spent as of December 31, 2019. As of December 31, 2019 the City's current net assets are at estimated results.

General Fund Revenues

Allocation of Receipts as of December 31, 2019

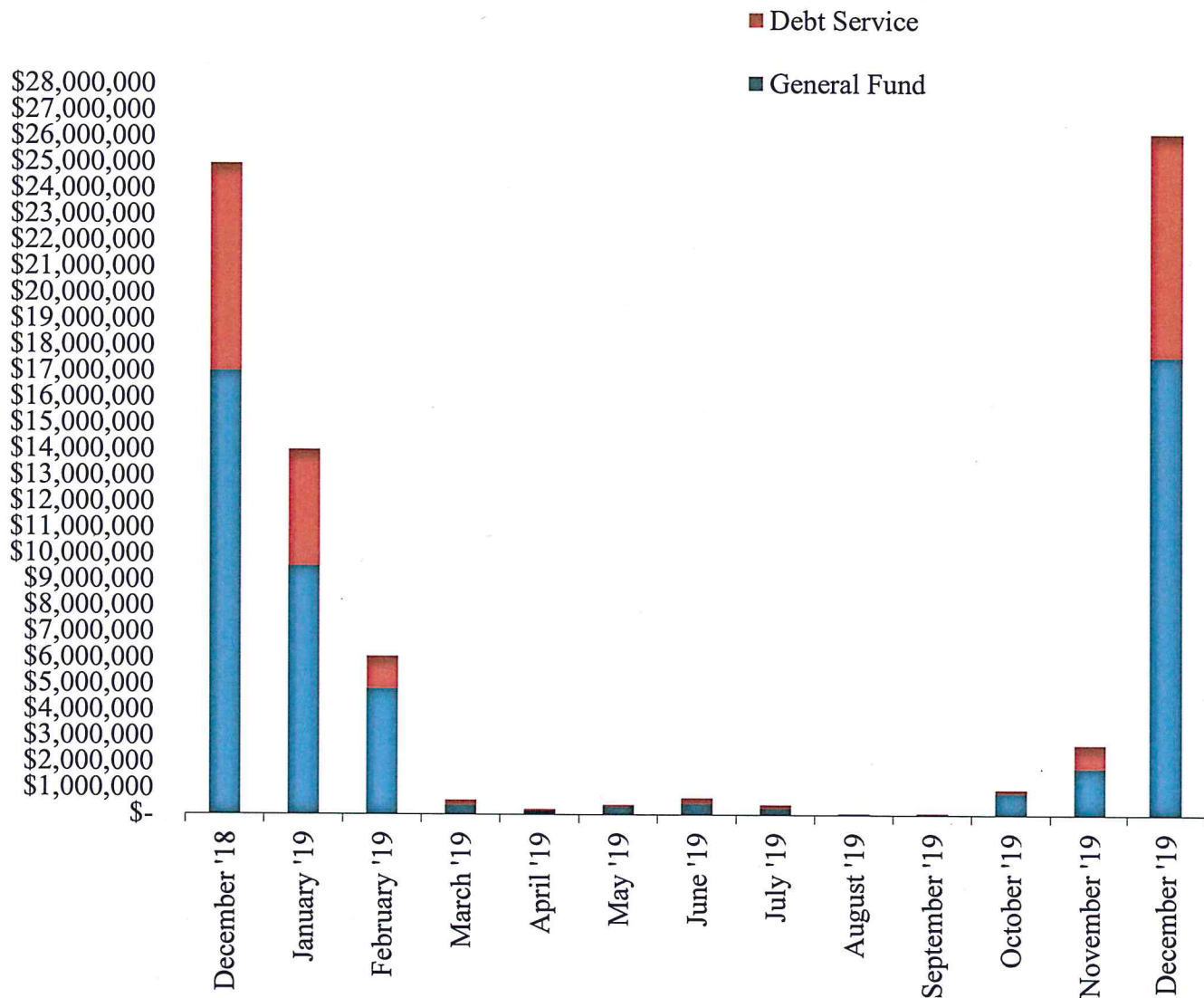


Property Tax Collections

Most of the City's property tax is collected in the first four or six months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. Property tax collections through December 31, 2019 are \$20,268,842. Last year's collections were \$19,463,003 for the same period - a 4.14% increase over prior year.

As of December 31, 2019, actual debt service property tax collections were \$9,862,281. For the same period last year, property tax collections were \$9,133,075 – an increase of 7.98%.

Ad Valorem Tax Collections by Month



Sales Tax

The City's budgeted sales tax revenue is 19.55% of the total budgeted revenue for the City. Collections for the first three months amount to 25.71% of total budgeted collections for fiscal 2020. Sales tax per capita is \$171 as budgeted. The City expects sales tax per capita to continue to improve as continued improvements in the retail sector occur over time. Sales Tax collections for the period December 1, 2019 through December 31, 2019, total \$1,040,310 as compared to \$985,212 for the same period last year. This is an increase of 5.59% over the same period as last year.

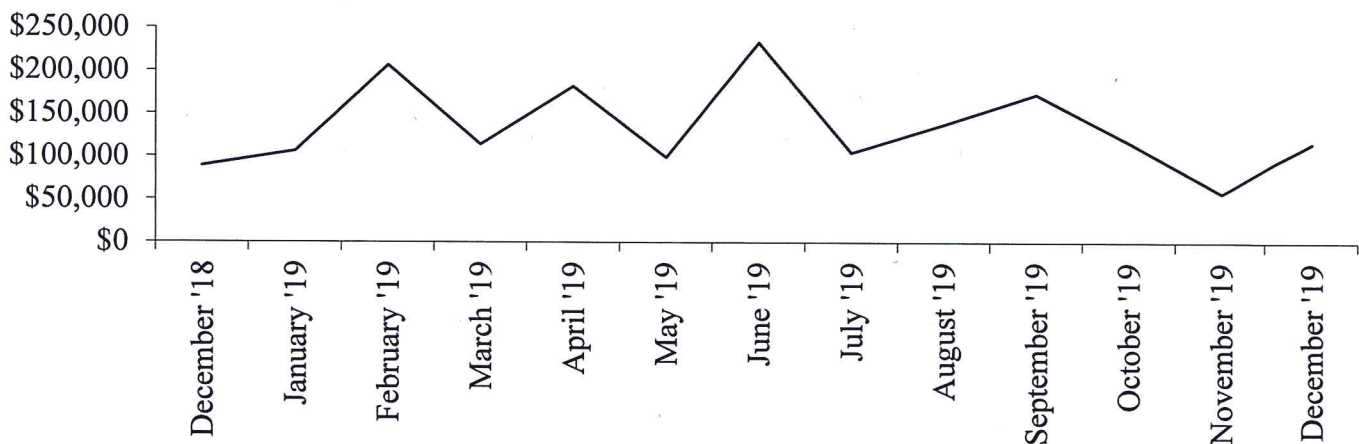
Sales Tax Collections



Building Permits

Building activity has decreased slightly in year over year comparisons. Building Permits increased in December 2019 compared to December 2018. Permit revenues for this period compared to the same period last year are \$115,791 and \$88,844 respectively, representing an increase of \$26,947 or 30.33% more than the same period last year. Building activity for the year is exceeding budgeted estimates.

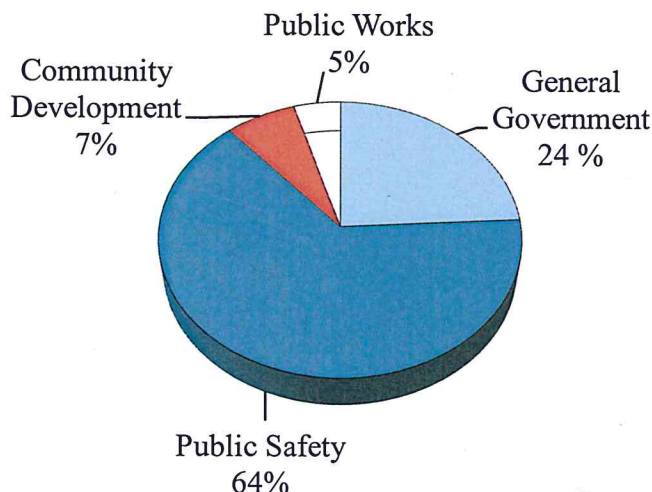
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$13,486,012 of its expected expenditures of \$63,816,653 or 21.13% of the City total operating budget. The majority of the City's General Operating Fund is for the purposes of servicing the needs of the public's safety. Almost \$35,963,660 will be spent on the policing needs and fire needs of the City. Expenditures are at expectations as of December 31, 2019.

Actual Expenses



Water & Sewer Financial Activity

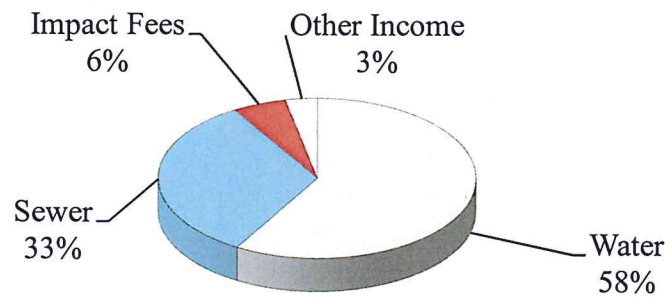
Water & Sewer assets are \$240,301,145, deferred outflows of resources are \$4,714,353 fund liabilities are \$48,976,658; deferred inflows of resources are \$111,429 and fund net position is \$195,927,411. Unassigned reserves are \$29,463,245 as of December 31, 2019.

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represents 91.23% of the total revenue collected to date; 5.52% of the Fund's revenue has been collected from impact fees. Currently the Fund has collected 31.13% of its Budgeted Revenue to date or \$10,991,276 of \$35,308,724 in Budgeted Revenue.

City of Mansfield, Texas interim unaudited financial report for the month and three (3) month period ended December, 2019

2020

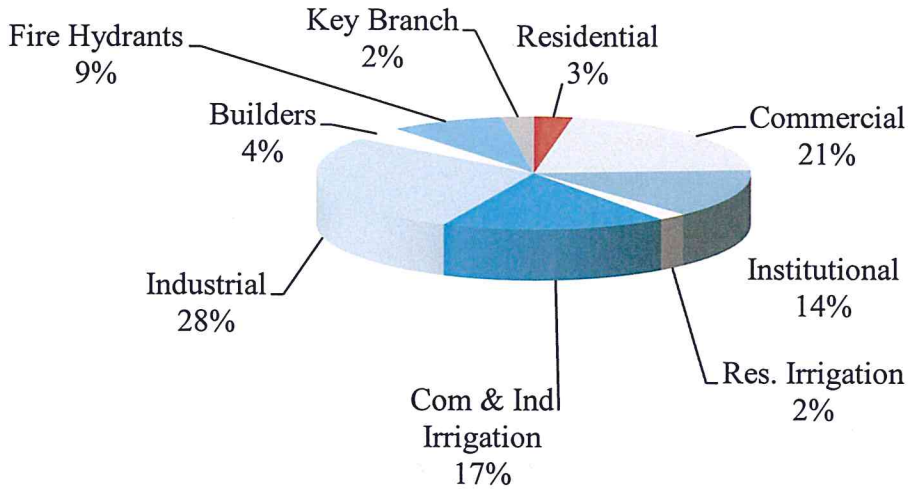
Revenues



Consumption Class	Water Accounts		Consumption ('000)		Avg Consmt Per Acct	
	Dec. '19	Dec. '18	Dec. '19	Dec. '18	Dec. '19	Dec. '18
Residential	19,384	18,919	136,208	100,976	7,027	5,337
Commercial	741	729	38,213	34,334	51,570	47,097
Institutional	158	158	5,350	6,523	33,861	41,285
Residential Irrigation	897	901	4,562	1,368	5,086	1,518
Com & Ind Irrigation	779	744	31,789	20,201	40,807	27,152
Industrial	131	131	9,097	7,148	69,443	54,565
Builders	343	348	3,160	1,879	9,213	5,399
Fire Hydrants	57	44	1,188	389	20,842	8,841
Residential Key Branch	6	5	35	19	5,833	3,800
Bulk Untreated Water	4	4	1,027	577	256,750	144
Bulk Treated Water	6	3	83,297	85,285	15,882,833	28,428,333
Total	22,506	21,986	313,926	258,699		

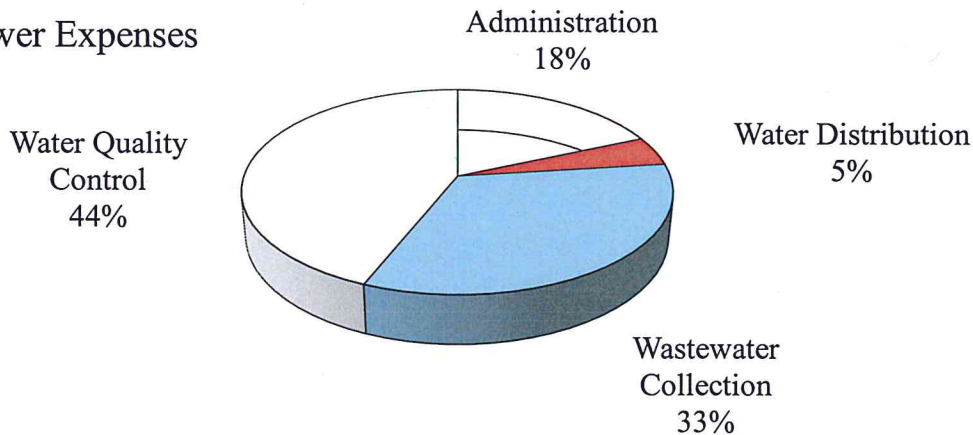
Consumption to date is nearly even with prior year's consumption despite increased rainfall because connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 520 new connections.

Average Consumption Per Account



The Department's expenses are under anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 17.82% of the funds have been expended to date. The costs of raw water and sewer treatment are within budgeted estimates.

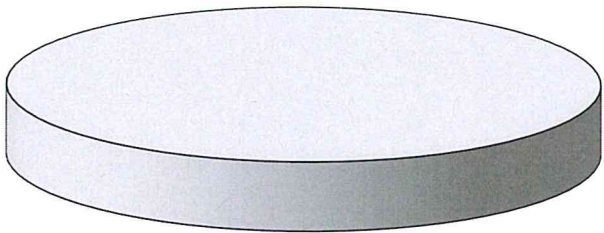
Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended December 31, 2019.

Investment Summary



Money Markets
100%

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GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Statement of Net Position - General Fund
December 31, 2019 and 2018 (Unaudited)

ASSETS	Fiscal 2020	Fiscal 2019
Cash and Investments	\$ 28,147,487	\$ 27,983,747
Receivables:		
Current Year Taxes	15,589,056	12,683,490
Delinquent Taxes (Net of Allowance of \$1,325,220)	-	-
Accounts (Net of Allowance of \$210,926)	2,119,910	2,059,409
Ambulance	1,050,109	804,574
Municipal Court	39,338	45,152
Due From Other Funds	558,675	579,916
Capital Assets (net of accumulated depreciation)	434,803,657 *	424,290,267
Total Assets	\$ 482,308,232	\$ 468,446,555
DEFERRED OUTFLOW OF RESOURCES		
Deferred Pension Contributions	\$ 3,289,904	\$ 3,089,869
Deferred OPEB Contributions	31,975	1,765,257
Deferred Investment Losses	6,285,867	-
Deferred Assumption Changes	48,092	56,711
Deferred Actuarial Experience	7,934,328	1,633,349
Deferred Loss on Refunding	2,641,100	2,953,640
Total Deferred Outflows of Resources	20,231,266	9,498,826
Total Assets and Deferred Outflows of Resources	502,539,498	477,945,381
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
LIABILITIES:		
Accounts Payable	\$ 454,123	\$ 328,580
Accrued Liabilities	727,419	697,254
Deferred Revenue	16,697,490	13,546,791
Noncurrent liabilities:		
Due within one year	12,572,026 *	12,572,026
Due in more than one year	214,709,154 *	202,676,529
Total Liabilities	245,160,212	229,821,180
DEFERRED INFLOWS OF RESOURCES		
Prepaid Rent	1,493,333	1,493,333
Deferred Assumption Changes	812,491	1,079,995
Deferred Investment Gains	-	2,735,887
Total Deferred Inflows of Resources	2,305,824	5,309,215
FUND BALANCES:		
Invested in capital assets, net of related debt	207,522,477 *	209,041,712
Assigned for deferred outflows/inflows	17,925,442	4,189,611
Unassigned	29,625,543	29,583,663
Total Fund Balances	255,073,462	242,814,986
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 502,539,498	\$ 477,945,381

* Current year presentation only, does not include current year depreciation expense.

* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Statement of Activities for the Month and Three Months
Ended December 31, 2019 and 2018 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ORIGINAL BUDGET	FY20 POSITIVE (NEGATIVE) BUDGET	FY20 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes	\$ 18,862,037	\$ 18,147,239	\$23,929,547	\$ 22,849,691	\$ 56,604,930	\$ (32,675,383)	42.27%
License And Permits	149,163	115,725	394,683	513,360	2,017,962	(1,623,279)	19.56%
Grant Revenue	2,300	(6,947)	88,658	3,170	360,058	(271,400)	24.62%
Charges For Services	464,960	578,004	1,423,676	1,347,796	4,809,317	(3,385,641)	29.60%
Fines And Fees	67,628	275,025	279,896	658,241	1,276,409	(996,513)	21.93%
Interest Earnings	34,996	45,600	118,566	129,993	518,726	(400,160)	22.86%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	48,000	62,454	166,112	169,453	754,257	(588,145)	22.02%
Total Revenues	19,629,084	19,217,100	26,401,138	25,671,704	66,341,659	(39,940,521)	39.80%
EXPENDITURES:							
General Government	1,661,554	1,060,630	3,252,243	2,771,751	18,204,175	14,951,932	17.87%
Public Safety	3,152,403	3,174,008	8,687,168	8,334,141	35,963,660	27,276,492	24.16%
Public Works	244,494	238,019	613,466	570,286	4,915,637	4,302,171	12.48%
Community Development	352,812	307,700	933,135	832,376	4,733,179	3,800,044	19.71%
Total Expenditures	5,411,263	4,780,357	13,486,012	12,508,554	63,816,651	50,330,639	21.13%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	14,217,821	14,436,743	12,915,126	13,163,150	2,525,008		
OTHER FINANCING SOURCES (USES)							
Reserve/Contingency	(17,349)	-	(21,516)	-	(105,861)	84,345	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Financing, net	-	-	-	-	-	-	0.00%
Sources	-	-	-	-	1,905,711	(1,905,711)	0.00%
(Uses)	-	-	(677,373)	(608,459)	(4,324,858)	3,647,485	15.66%
Total Other Financing Sources (Uses)	(17,349)	-	(698,889)	(608,459)	(2,525,008)	1,826,119	15.66%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	14,200,472	14,436,743	12,216,237	12,554,691	(0)		
FUND BALANCE							
BEGINNING	15,425,071	15,146,920	17,409,306	17,028,972	17,409,306		
ENDING	\$ 29,625,543	\$ 29,583,663	\$29,625,543	\$ 29,583,663	\$ 17,409,306		

City of Mansfield, Texas

Statement of Activities - Budget and Actual - General Fund

For the Month and Three Months Ended December 31, 2019 and 2018 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ORIGINAL BUDGET	FY20 POSITIVE (NEGATIVE) BUDGET	FY20 PERCENT COLLECTED TO BUDGET
REVENUES:							
Taxes-Current	\$ 17,597,970	\$ 17,017,660	\$ 20,166,674	\$ 19,399,139	\$ 39,250,842	\$ (19,084,168)	51.38%
Taxes-Prior	6,571	13,683	102,168	63,864	174,144	(71,976)	58.67%
Gas Royalty Income	169,426	480	189,676	480	479,458	(289,782)	39.56%
Franchise Taxes	40,568	1,985	99,740	75,321	3,350,552	(3,250,812)	2.98%
Sales Taxes	1,040,310	985,212	3,335,146	3,114,863	12,971,783	(9,636,637)	25.71%
Mix Drink Taxes	-	-	-	53,207	196,091	(196,091)	0.00%
Delinquent P&I	7,192	128,219	36,143	142,817	182,060	(145,917)	19.85%
Total Taxes	18,862,037	18,147,239	23,929,547	22,849,691	56,604,930	(32,675,383)	42.27%
LICENSE & PERMITS							
Building Permits	115,791	88,844	291,851	412,464	1,476,142	(1,184,291)	19.77%
Other Lic/Permits	33,372	26,881	102,832	100,896	541,820	(438,988)	18.98%
Total License & Permits	149,163	115,725	394,683	513,360	2,017,962	(1,623,279)	19.56%
GRANT REVENUE	2,300	(6,947)	88,658	3,170	360,058	(271,400)	24.62%
CHARGES FOR SERVICES							
Sanitation	317,916	287,994	856,409	757,542	3,046,069	(2,189,660)	28.12%
Ambulance Services	147,044	97,102	403,260	311,425	1,442,377	(1,039,117)	27.96%
Fines & Fees-Engineering	-	192,908	164,007	278,829	320,871	(156,864)	51.11%
Total Charges For Services	464,960	578,004	1,423,676	1,347,796	4,809,317	(3,385,641)	29.60%
FINES & FEES							
Fines & Fees-Court	60,286	65,554	208,363	236,120	909,218	(700,855)	22.92%
Fines & Fees-Other	7,342	209,471	71,533	422,121	367,191	(295,658)	19.48%
Total Fines & Fees	67,628	275,025	279,896	658,241	1,276,409	(996,513)	21.93%
INTEREST EARNINGS	34,996	45,600	118,566	129,993	518,726	(400,160)	22.86%
MISCELLANEOUS							
Certificate Of Occupancy	840	1,080	2,940	3,180	13,976	(11,036)	21.04%
Mowing	-	250	1,645	3,932	-	1,645	0.00%
Sale Of Property	-	-	4,422	349	46,749	(42,327)	9.46%
Zoning Fees	8,300	6,400	25,062	14,500	101,583	(76,521)	24.67%
Plat Fees	2,365	16,035	10,495	23,885	57,541	(47,046)	18.24%
Miscellaneous	36,495	38,689	121,548	123,607	534,408	(412,860)	22.74%
Total Miscellaneous	48,000	62,454	166,112	169,453	754,257	(588,145)	22.02%
Total Revenues	\$ 19,629,084	\$ 19,217,100	\$ 26,401,138	\$ 25,671,704	\$ 66,341,659	\$ (39,940,521)	39.80%

City of Mansfield, Texas

Statement of Activities - Budget and Actual - General Fund

For the Month and Three Months Ended December 31, 2019 and 2018 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ORIGINAL BUDGET	FY20 POSITIVE (NEGATIVE) BUDGET	FY20 PERCENT COLLECTED TO BUDGET
EXPENDITURES:							
GENERAL GOVERNMENT							
Non-departmental	\$ 93,445	\$ 93,844	\$ 281,049	\$ 280,705	\$ 4,838,704	\$ 4,557,655	5.81%
City Council	2,846	3,307	42,458	44,406	155,552	113,094	27.29%
Administration	76,601	64,272	203,871	184,855	1,180,844	976,973	17.26%
Legal	39,119	48,021	106,398	132,162	761,499	655,101	13.97%
Human Resources	62,320	61,991	178,712	195,225	746,033	567,321	23.95%
Finance	47,262	50,833	129,449	147,823	651,949	522,500	19.86%
Accounting	52,730	56,054	115,212	114,690	488,438	373,226	23.59%
Purchasing	8,620	9,222	26,200	23,857	100,181	73,981	26.15%
Tax Collection	262,541	9,278	262,541	9,903	350,008	87,467	75.01%
Information Technology	62,711	56,921	185,058	132,527	911,052	725,994	20.31%
Sanitation	488,857	220,587	490,527	425,388	2,672,059	2,181,532	18.36%
Budget	9,186	7,229	20,996	18,772	101,583	80,587	20.67%
City Secretary	48,242	44,970	119,538	112,303	510,742	391,204	23.40%
Planning Administration	103,574	79,633	258,787	202,354	1,169,631	910,844	22.13%
Construction Codes Boards	120	828	50,038	1,098	41,775	(8,263)	119.78%
Planning/Zoning Comm	1,217	561	4,543	2,857	13,177	8,634	34.48%
Engineering	38,407	29,064	89,163	78,884	364,218	275,055	24.48%
Historic Landmark	138	10	333	121	4,005	3,672	8.30%
Development Services	15,538	871	42,637	84,608	194,454	151,817	21.93%
Building Inspection	92,864	76,747	235,953	203,987	1,158,350	922,397	20.37%
Board of Adjustments	-	34	298	391	2,818	2,520	10.57%
Code Compliance	52,925	46,512	141,095	125,202	619,763	478,668	22.77%
Building Maintenance	102,291	99,841	267,387	249,633	1,167,340	899,953	22.91%
Total	1,661,554	1,060,630	3,252,243	2,771,751	18,204,175	14,951,932	17.87%
PUBLIC SAFETY							
Police Administration	124,935	102,050	544,757	501,783	1,501,441	956,684	36.28%
Communications	228,470	418,413	833,784	837,761	2,896,022	2,062,238	28.79%
Patrol	797,323	748,288	2,068,713	1,990,276	9,337,449	7,268,736	22.16%
CID And Narcotics	283,034	236,650	748,209	623,588	3,139,641	2,391,432	23.83%
Animal Control	61,391	52,922	167,075	154,030	724,808	557,733	23.05%
CVE Traffic Enforcement	26,596	36,746	66,494	96,889	321,811	255,317	20.66%
Traffic Enforcement	45,682	40,977	124,543	110,231	604,214	479,671	20.61%
K-9 Patrol	15,124	12,746	36,555	34,123	168,820	132,265	21.65%
COPS	38,685	42,288	100,127	203,516	704,875	604,748	14.20%
Municipal Court	58,671	67,233	175,340	183,684	673,063	497,723	26.05%
Training	39,603	26,873	87,022	68,282	425,081	338,059	20.47%
Police Grant Expenditures	40,601	38,753	96,589	96,244	404,842	308,253	23.86%
Fire Administration	137,834	229,166	307,125	391,798	1,181,188	874,063	26.00%
Fire Prevention	81,500	66,260	217,198	185,083	909,542	692,344	23.88%
Emergency Management	56,232	58,015	168,569	154,026	632,731	464,162	26.64%
Fire Operations	1,116,722	996,628	2,945,068	2,702,827	12,338,132	9,393,064	23.87%
Total	3,152,403	3,174,008	8,687,168	8,334,141	35,963,660	27,276,492	24.16%
PUBLIC WORKS							
Street Maintenance	244,494	238,019	613,466	551,565	4,915,637	4,302,171	12.48%
Traffic Control	-	-	-	18,721	-	-	0.00%
Total	244,494	238,019	613,466	570,286	4,915,637	4,302,171	12.48%

City of Mansfield, Texas

Statement of Activities - Budget and Actual - General Fund

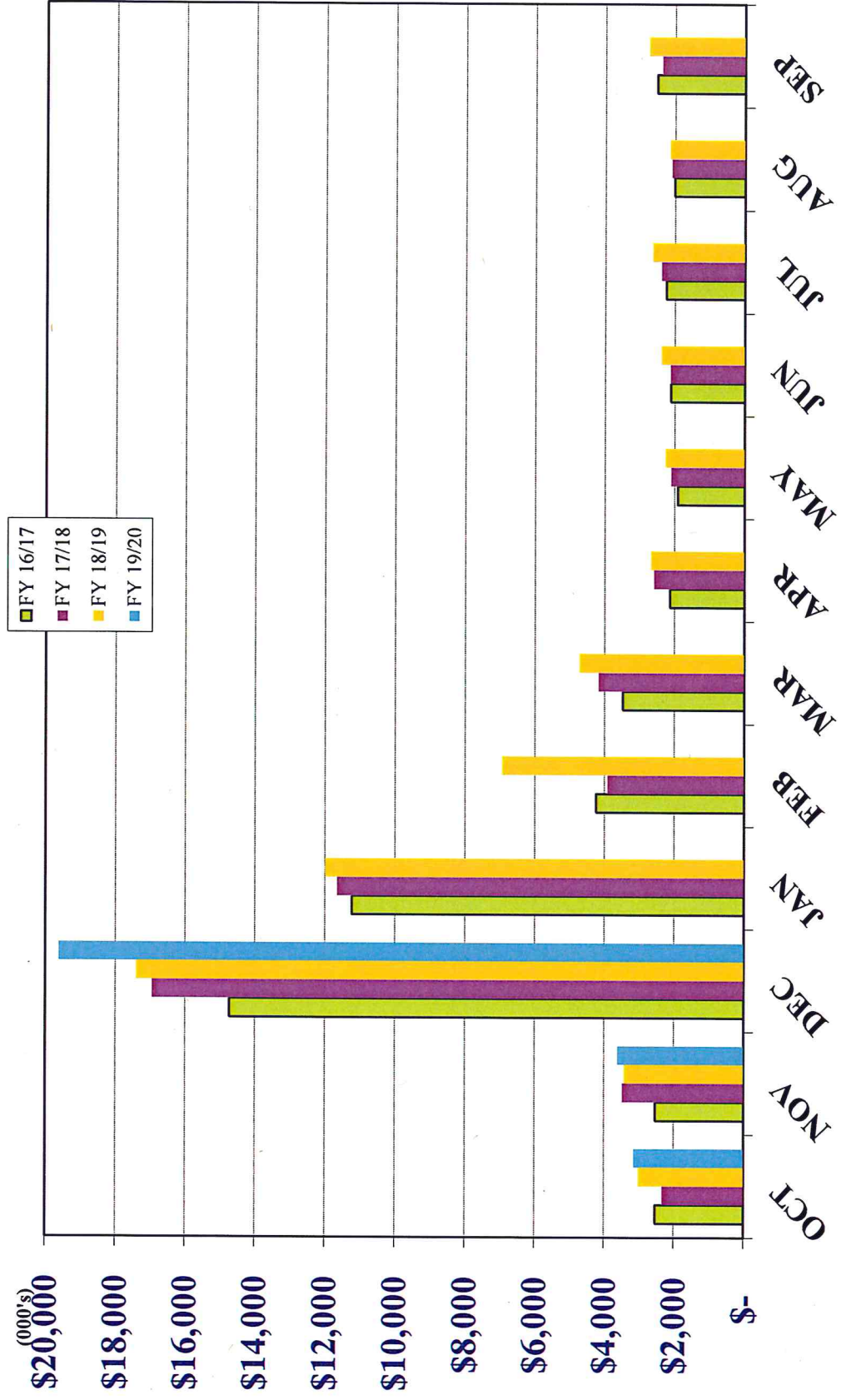
For the Month and Three Months Ended December 31, 2019 and 2018 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ORIGINAL BUDGET	FY20 POSITIVE (NEGATIVE) BUDGET	FY20 PERCENT COLLECTED TO BUDGET
COMMUNITY SERVICES							
Parks & Recreation Operations	150,208	144,956	411,349	376,006	2,225,542	1,814,193	18.48%
Communications & Marketing	25,363	29,025	66,428	73,166	311,737	245,309	21.31%
Downtown Parking	389	552	2,381	2,952	-	(2,381)	0.00%
Senior Citizens	26,870	25,474	66,434	68,709	306,565	240,131	21.67%
Cultural Services	55,085	32,725	117,275	103,578	502,654	385,379	23.33%
Library	94,897	74,968	269,268	207,965	1,386,681	1,117,413	19.42%
Grant Expenditures	-	-	-	-	-	-	0.00%
Total	352,812	307,700	933,135	832,376	4,733,179	3,800,044	19.71%
TOTAL EXPENDITURES	\$ 5,411,263	\$ 4,780,357	\$ 13,486,012	\$ 12,508,554	\$ 63,816,651	\$ 50,330,639	21.13%
EXCESS REVENUES OVER(UNDER) EXPENDITURES	14,217,821	14,436,743	12,915,126	13,163,150	2,525,008		
OTHER FINANCING SOURCES (USES)							
SOURCES:							
Utility Fund-Transfer	-	-	-	-	1,667,461	(1,667,461)	0.00%
MEDC - Transfer	-	-	-	-	238,250	(238,250)	0.00%
TIF #1 - Transfer	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Premuims on Bond Issuance	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Total Other Financing Sources	-	-	-	-	1,905,711	(1,905,711)	0.00%
(USES):							
Land	-	-	-	-	-	-	0.00%
MPFDC	-	-	-	-	(444,100)	444,100	0.00%
Transfers	-	-	-	-	(2,590,490)	2,590,490	0.00%
PFA Insurance	-	-	(677,373)	(608,459)	(719,068)	41,695	94.20%
Economic Incentives	-	-	-	-	(571,200)	571,200	0.00%
Discount on Bond Issuance	-	-	-	-	-	-	0.00%
Bond Issuance Costs	-	-	-	-	-	-	0.00%
Reserve/Contingency	(17,349)	-	(21,516)	-	(105,861)	84,345	20.32%
Total Other Financing Uses	(17,349)	-	(698,889)	(608,459)	(4,430,719)	3,731,830	15.77%
Total Other Financing Sources (Uses)	(17,349)	-	(698,889)	(608,459)	(2,525,008)	1,826,119	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	14,200,472	14,436,743	12,216,237	12,554,691	(0)	(41,766,640)	
UNRESERVED FUND BALANCE BEGINNING	15,425,071	15,146,920	17,409,306	17,028,972	17,409,306		
ENDING	\$ 29,625,543	\$ 29,583,663	\$ 29,625,543	\$ 29,583,663	\$ 17,409,306		



CITY OF MANSFIELD

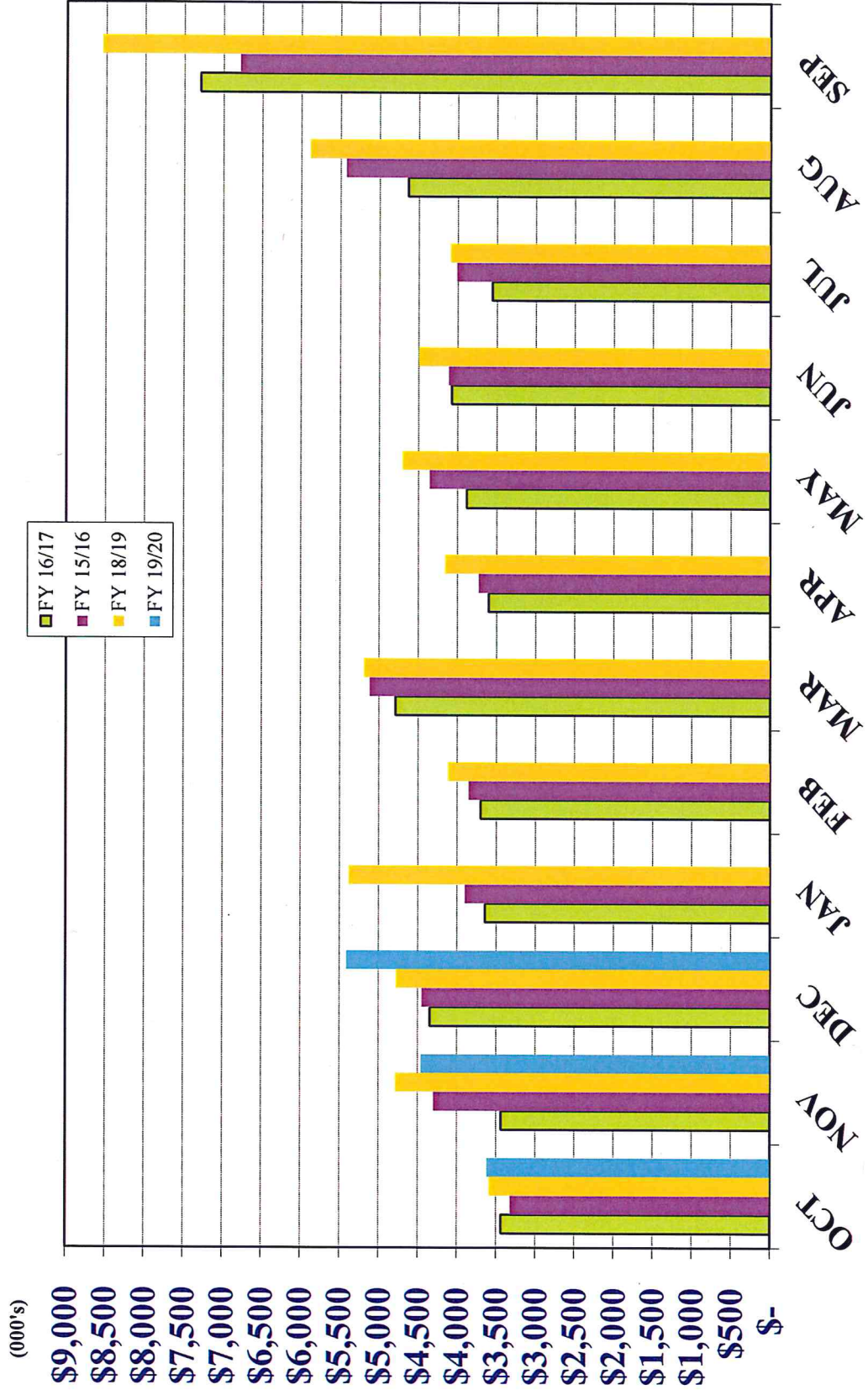
General Fund - Total Revenues





CITY OF MANSFIELD

General Fund - Total Expenditures

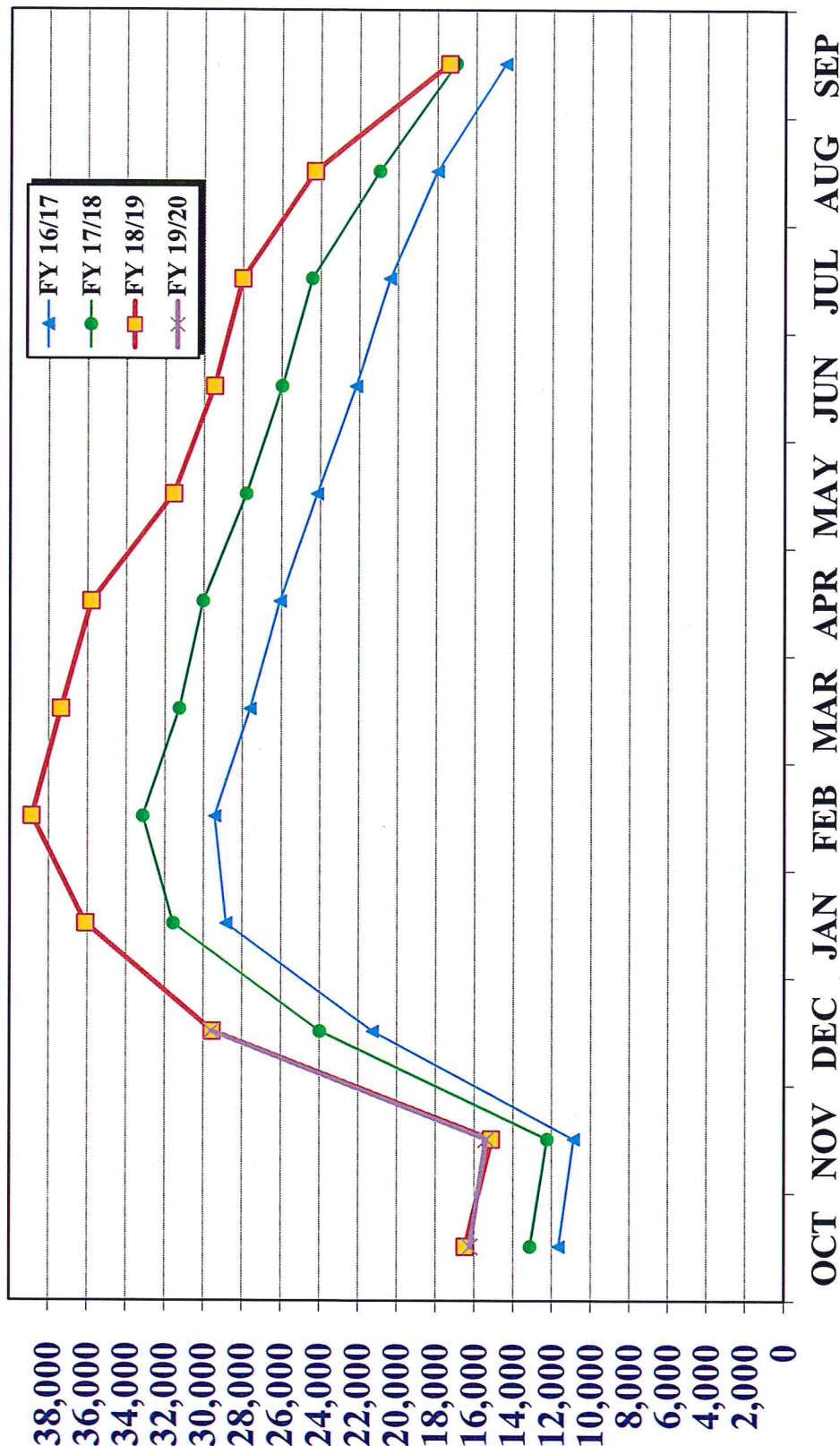




CITY OF MANSFIELD

General Fund - Fund Balance

(000's)



SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes defined by the City.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

The Southpointe Public Improvement District (PID) Fund – This fund is used to account for the improvement or maintenance within a defined area.

City of Mansfield, Texas

Comparative Statement of Net Position - Tax Increment Reinvestment Zone Fund Number One
December 31, 2019 and 2018 (Unaudited)

	2020	2019
<u>ASSETS</u>		
Cash And Investments	\$ 3,714,469	\$ 2,692,623
Due From Other Funds	24,581	24,581
Total Assets	<u>\$ 3,739,050</u>	<u>\$ 2,717,204</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ 769,745	\$ 867,572
Retainage Payable	-	-
Total Liabilities	<u>769,745</u>	<u>867,572</u>
FUND BALANCES:		
Fund Balance	2,963,075	2,148,721
Excess Revenues Over Expenditures	6,230	(299,089)
Total Fund Balances	<u>2,969,305</u>	<u>1,849,632</u>
Total Liabilities And Fund Balances	<u>\$ 3,739,050</u>	<u>\$ 2,717,204</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - TIRZ Number One Fund
For the Month and Three Months Ended December 31, 2019 and 2018 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ -	-	-
Interest Income	1,960	2,826	6,230	8,088
Total Revenues	1,960	2,826	6,230	8,088
<u>EXPENDITURES:</u>				
General Government	-	-	-	307,177
Debt Service -	-	-	-	-
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	307,177
Excess Of Revenues Over (Under) Expenditures	1,960	2,826	6,230	(299,089)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers Out	-	-	-	-
Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	1,960	2,826	6,230	(299,089)
FUND BALANCE, BEGINNING	2,967,345	1,846,806	2,963,075	2,148,721
FUND BALANCE, ENDING	\$ 2,969,305	\$ 1,849,632	\$ 2,969,305	\$ 1,849,632

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two
December 31, 2019 and 2018 (Unaudited)

	2020	2019
<u>ASSETS</u>		
Cash And Investments	\$ 301,882	\$ (128,269)
Construction in Progress	-	-
Total Assets	<u>\$ 301,882</u>	<u>\$ (128,269)</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Due To Other Funds	558,010	558,010
Retainage Payable	-	-
Total Liabilities	<u>558,010</u>	<u>558,010</u>
FUND BALANCES:		
Fund Balance	(256,128)	(368,784)
Excess Revenues Over Expenditures	-	(317,495)
Total Fund Balances	<u>(256,128)</u>	<u>(686,279)</u>
Total Liabilities And Fund Balances	<u>\$ 301,882</u>	<u>\$ (128,269)</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - TIRZ Number Two Fund
For the Month and Three Months Ended December 31, 2019 and 2018 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ -	\$ -	\$ -
Interest Income	-	-	-	-
Total Revenues	-	-	-	-
<u>EXPENDITURES:</u>				
General Government	-	317,495	-	317,495
Debt Service -	-	-	-	-
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	317,495	-	317,495
Excess Of Revenues Over (Under) Expenditures	-	(317,495)	-	(317,495)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In / (Out)	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	(317,495)	-	(317,495)
FUND BALANCE, BEGINNING	(256,128)	(368,784)	(256,128)	(368,784)
FUND BALANCE, ENDING	<u>\$ (256,128)</u>	<u>\$ (686,279)</u>	<u>\$ (256,128)</u>	<u>\$ (686,279)</u>

City of Mansfield, Texas

Commitments or Performance Agreements
to be Paid from TIRZ Revenue (if produced):

December 31, 2019 (unaudited)

	TIRZ #1	TIRZ #2	
Southpointe Phase I - \$5,000,000	\$5,000,000		
Southpointe Phase II - \$14,500,000	\$9,331,250		
HEB - \$1,964,800 + 400,000	\$2,364,800		
Stillwater - \$1,934,540	\$1,934,540		
Sowell - \$1,541,115	\$1,149,558		
Kroger - \$1,421,696	\$769,745		
Land		\$962,133	*
Lofts - \$1,229,396		\$1,229,396	
Restaurant Tacos & Avocados		\$558,010	**
	\$20,549,893	\$2,749,539	

* Series of land transactions paid for by General Fund

** Paid for by General Fund – Forgivable loan

City of Mansfield, Texas

Comparative Statement of Net Position - Tree Mitigation Fund
December 31, 2019 and 2018 (Unaudited)

	2020	2019
<u>ASSETS</u>		
Cash And Investments	\$ 27,578	\$ 27,020
Inventory	-	-
Total Assets	<u>\$ 27,578</u>	<u>\$ 27,020</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	-	-
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	27,461	26,891
Excess Revenues Over Expenditures	<u>117</u>	<u>129</u>
Total Fund Balances	<u>27,578</u>	<u>27,020</u>
Total Liabilities And Fund Balances	<u>\$ 27,578</u>	<u>\$ 27,020</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Tree Mitigation Fund - For the Month and Three Months Ended December 31, 2019 and 2018 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ -
Interest Income	34	44	117	129
Total Revenues	34	44	117	129
<u>EXPENDITURES:</u>				
Administrative Services	-	-	-	-
Contractual Services	-	-	-	-
Other Equipment	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	34	44	117	129
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	34	44	117	129
FUND BALANCE, BEGINNING	27,544	26,976	27,461	26,891
FUND BALANCE, ENDING	\$ 27,578	\$ 27,020	\$ 27,578	\$ 27,020

City of Mansfield, Texas

Comparative Statement of Net Position - Hotel/Motel Occupancy Tax Fund
December 31, 2019 and 2018 (Unaudited)

	2020	2019
<u>ASSETS</u>		
Cash And Investments	\$ 911,898	\$ 851,227
Accounts Receivable	2,585	2,012
Total Assets	<u>\$ 914,483</u>	<u>\$ 853,239</u>
<u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accrued Liabilities	\$ 10,739	\$ 4,716
Total Liabilities	<u>10,739</u>	<u>4,716</u>
FUND BALANCES:		
Fund Balance	992,477	955,484
Excess Revenues Over Expenditures	<u>(88,733)</u>	<u>(106,961)</u>
Total Fund Balances	<u>903,744</u>	<u>848,523</u>
Total Liabilities And Fund Balances	<u>\$ 914,483</u>	<u>\$ 853,239</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Hotel/Motel Occupancy Tax Fund
For the Year Ended December 31, 2019 and 2018 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ORIGINAL BUDGET	FY20 OVER (UNDER) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
REVENUES:							
Hotel Occupancy Tax	\$ -	\$ 134	\$ -	\$ 134	\$ 791,563	\$ (791,563)	0.00%
Miscellaneous Income	1,976	1,340	5,183	4,810	-	5,183	0.00%
Total Revenues	1,976	1,474	5,183	4,944	791,563	(786,380)	0.65%
EXPENDITURES:							
Mansfield Historical Society	-	1,291	-	2,815	-	-	0.00%
Mansfield Invitational	-	-	-	-	55,000	(55,000)	0.00%
The LOT	5,514	9,989	5,514	18,489	75,000	(69,486)	7.35%
Mansfield Rotary Club	-	-	-	-	-	-	0.00%
Farr Best Theater	6	-	99	54	-	99	0.00%
Discover Historic Mansfield	-	-	-	-	-	-	0.00%
Mansfield Tourism	28,306	30,906	81,687	90,599	390,000	(308,313)	20.95%
Pickled Mansfield Society	-	-	-	-	36,000	(36,000)	0.00%
Mansfield Comm Theater - Mainstage	-	-	-	-	-	-	0.00%
Mansfield Police Dept. - Electronic Signage	-	-	-	-	-	-	0.00%
Mansfield Police Dept. - Explorer Competition	-	-	-	-	10,000	(10,000)	0.00%
Mansfield Commission for the Arts	-	202	-	(52)	40,000	(40,000)	0.00%
Historic Landmark Commission	4,395	-	4,395	-	10,000	(5,605)	43.95%
Applause Concert Series	-	-	-	-	-	-	0.00%
Desert Love Film Festival	-	-	-	-	-	-	0.00%
Man House Museum	407	-	2,221	-	50,000	(47,779)	4.44%
Tommy King Foundation	-	-	-	-	30,000	(30,000)	0.00%
Sister Cities Celebration	-	-	-	-	10,000	(10,000)	0.00%
Friends of the Library	-	-	-	-	5,000	(5,000)	0.00%
Wayfinding Program	-	-	-	-	-	-	0.00%
Reserve	-	-	-	-	80,563	(80,563)	0.00%
Total Expenditures	38,628	42,388	93,916	111,905	791,563	(697,647)	11.86%
Excess Of Revenues Over (Under) Expenditures	(36,652)	(40,914)	(88,733)	(106,961)			
FUND BALANCE, BEGINNING	940,396	889,437	992,477	955,484			
FUND BALANCE, ENDING	\$ 903,744	\$ 848,523	\$ 903,744	\$ 848,523			

City of Mansfield, Texas

Comparative Budget and Cash Analysis - Hotel/Motel Occupancy Tax Fund
For the Three Months Ended December 30, 2019 (Unaudited)

	Budgeted Request	FY20 Amount To Date	Available Budget	FY20 PERCENT COLLECTED TO BUDGET
REVENUES:				
Hotel Occupancy Tax	\$ 791,563	\$ -	\$ 791,563	0.00%
Rental of Facilities	-	-	-	0.00%
Interest Income	-	5,183	(5,183)	-
Total Revenues	791,563	5,183	786,380	0.65%
EXPENDITURES:				
Mansfield Historical Society	-	-	-	0.00%
Mansfield Invitational	55,000	-	55,000	0.00%
The LOT	75,000	5,514	69,486	7.35%
Discover Historic Mansfield - Farr Best Concerts	-	99	(99)	0.00%
Mansfield Tourism	390,000	81,687	308,313	20.95%
Pickled Mansfield Society	36,000	-	36,000	0.00%
Mansfield Police Dept.	10,000	-	10,000	0.00%
Mansfield Commission for the Arts	40,000	-	40,000	0.00%
Historic Landmark Commission	10,000	4,395	5,605	43.95%
Desert Love Film Festival	-	-	-	0.00%
Man House Museum	50,000	2,221	47,779	4.44%
Tommy King Foundation	30,000	-	30,000	0.00%
Sister Cities Celebration	10,000	-	10,000	0.00%
Friends of the Library	5,000	-	5,000	0.00%
Reserve	80,563	-	80,563	0.00%
Total Expenditures	791,563	93,916	697,646	11.86%
Revenues / (Expenditures)	-	(88,733)	88,734	

SUPPLEMENTAL INFORMATION: CASH ANALYSIS

Beginning Cash Balance for Fiscal Year 2020	1,000,631
Plus: FY2020 Cash Collections	5,183
Less: FY2020 Cash Expenditures	(93,916)
Cash Balance as of December 31, 2019	911,898
Remaining Hotel/Motel Occupancy Funds to Collect	791,563
Remaining Hotel/Motel Occupancy Funds to Expend	(697,646)
Projected Cash Balance at September 30, 2020	1,005,815

City of Mansfield, Texas

Comparative Statement of Net Position - Mansfield Parks Facilities Development Corporation
December 31, 2019 and 2018 (Unaudited)

<u>ASSETS:</u>	<u>2020</u>	<u>2019</u>
Cash And Investments	\$ 4,151,055	\$ 5,370,071
Restricted Cash and Investments	3,352,477	3,575,191
Receivables:		
Accounts	777,889	744,514
Prepays	-	-
Total Assets	<u>\$ 8,281,421</u>	<u>\$ 9,689,776</u>
<u>LIABILITIES & FUND BALANCES:</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 203,628	\$ 272,066
Retainage Payable	141,921	-
Other Liabilities	1,000,000	1,000,000
Deferred Revenue	1,734,534	1,811,210
Total Liabilities	<u>3,080,083</u>	<u>3,083,276</u>
<u>FUND BALANCES:</u>		
Fund Balance	4,943,996	6,312,486
Excess Revenues Over (Under)		
Expenditures	257,342	294,014
Total Fund Balances	<u>5,201,338</u>	<u>6,606,500</u>
Total Liabilities And Fund Balances	<u>\$ 8,281,421</u>	<u>\$ 9,689,776</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Mansfield Parks Facilities Development Corporation
- For the Month and Three Months Ended December 31, 2019 and 2018 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ADOPTED BUDGET	FY19 OVER (UNDER) BUDGET	FY20 PERCENT COLLECTED TO BUDGET
REVENUES:							
Sales Tax Revenue	\$ 256,013	\$ 228,965	\$ 874,488	\$ 768,058	\$ 3,326,031	\$ (2,451,543)	26.29%
Contributions	2,000	\$ 7,971	1,720	28,571	68,026	(66,306)	2.53%
Interest Earnings	8,328	\$ 11,515	27,450	33,166	50,000	(22,550)	54.90%
Other Income	7,781	\$ 427	9,591	687	-	9,591	0.00%
MAC Revenue	52,696	\$ 38,037	142,896	122,535	603,000	(460,104)	23.70%
Lease Royalties	47,324	\$ 51,027	137,324	151,097	1,468,226	(1,330,902)	9.35%
Park Land Dedication Revenue	15,750	\$ 45,000	156,750	92,250	725,000	(568,250)	21.62%
Total Revenues	389,892	382,942	1,350,219	1,196,364	6,240,283	(4,890,064)	21.64%
EXPENDITURES:							
Administration	235,635	97,315	496,312	287,141	1,971,632	(1,475,320)	25.17%
Field Operations	56,667	59,315	131,961	144,426	726,518	(594,557)	18.16%
Community Park Operations	66,200	73,714	177,464	196,680	1,133,272	(955,808)	15.66%
Nature Education Operations	9,737	9,747	28,588	27,367	163,883	(135,295)	17.44%
Recreational Center	70,518	56,159	177,886	171,888	911,955	(734,069)	19.51%
Neighborhood Park Operations	11,290	6,217	33,282	15,499	243,699	(210,417)	13.66%
Athletic Complex	-	-	-	-	-	-	0.00%
Rose Park	-	-	-	-	-	-	0.00%
Oliver Nature Park	-	-	-	-	-	-	0.00%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	-	-	-	-	-	-	0.00%
Quadrants	-	-	-	-	-	-	0.00%
Non-Departmental	11,400	22,476	47,384	46,931	1,533,424	(1,486,040)	3.09%
Total Expenditures	461,447	324,943	1,092,877	889,932	6,684,383	(5,591,506)	16.35%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(71,555)	57,999	257,342	306,432	(444,100)	701,442	-57.95%
OTHER FINANCING SOURCES (USES):							
Operating Transfers In	-	-	-	-	444,100	-	0.00%
Operating Transfers (Out)	-	-	-	(12,418)	-	-	0.00%
Cash Reserves	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Premium on Bonds issued	-	-	-	-	-	-	0.00%
Discounts on Bond issued	-	-	-	-	-	-	0.00%
Total Other Financing Sources (Uses)	-	-	-	(12,418)	444,100	-	0.00%
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(71,555)	57,999	257,342	294,014			
FUND BALANCE, BEGINNING	5,272,893	6,548,501	4,943,996	6,312,486			
FUND BALANCE, ENDING	\$ 5,201,338	\$ 6,606,500	\$ 5,201,338	\$ 6,606,500			

City of Mansfield, Texas

Comparative Statement of Net Position - Mansfield Economic Development Corporation
December 31, 2019 and 2018 (Unaudited)

	2020	2019
<u>ASSETS</u>		
Cash And Investments	\$ 4,680,010	\$ 3,193,956
Accounts Receivable	520,275	492,632
Restricted Assets:		
Cash and Investments, Projects	6,505,894	6,438,468
Fixed Assets (net of accumulated depreciation)	10,362,396	11,098,333
Total Assets	<u>\$ 22,068,575</u>	<u>\$ 21,223,389</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts Payable	\$ 2,163	\$ 1,936
Accrued Liabilities	77,313	67,546
Retainage Payable	0	187,141
Bonds Payable	25,170,000	26,775,000
Unamortized Discounts on Bonds	(165,474)	(178,868)
Unamortized Premiums	1,097,410	1,164,062
Deferred Amount on Refunding	(120,383)	(148,163)
Contract Commitments	10,897,663 *	10,344,954
Total Liabilities	<u>36,958,692</u>	<u>38,213,608</u>
NET ASSETS:		
Restricted	6,505,894	6,438,468
Unassigned	(21,396,011)	(23,428,687)
Total Net Assets	<u>(14,890,117)</u>	<u>(16,990,219)</u>
Total Liabilities & Net Assets	<u>\$ 22,068,575</u>	<u>\$ 21,223,389</u>

*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Activities
For the Month and Three Months Ended December 31, 2019 and 2018 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
OPERATING REVENUES:				
Sales Tax Revenue	\$ 520,155	\$ 492,606	\$ 1,667,573	\$ 1,557,432
Gas Royalties	-	-	-	-
Miscellaneous	-	-	-	10,919
Rental Of Facilities	-	-	-	-
Total Operating Revenues	520,155	492,606	1,667,573	1,568,351
OPERATING EXPENDITURES:				
Administration	55,580	47,161	136,573	115,370
Promotions	1,265	-	11,176	9,326
Retention	52	-	7,082	3,283
Development Plan	-	-	-	-
Projects	1,660	96,267	234,935	515,032
Non-Departmental	1,709	997	4,750	2,990
Depreciation	259	-	769	510
Total Operating Expenditures	60,525	144,425	395,285	646,511
OPERATING INCOME	459,630	348,181	1,272,288	921,840
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	5,871	8,168	19,253	23,503
Gain or (loss) on sale of property	-	-	-	(373,211)
Bonds issued	-	-	-	-
Premiums on bonds issued	-	-	-	-
Discounts on bonds issued	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	(2,224)	(450)	(2,224)	(2,224)
Total Nonoperating Revenue	3,647	7,718	17,029	(351,932)
INCOME BEFORE OPERATING TRANSFERS	463,277	355,899	1,289,317	569,908
OPERATING TRANSFERS:				
Operating Transfers In (Out)	-	-	(25,223)	(23,381)
CHANGE IN NET ASSETS	463,277	355,899	1,264,094	546,527
NET ASSETS, BEGINNING	(15,353,394)	(17,346,118)	(5,256,548)	(7,191,792)
NET ASSETS, PROJECTS	- **	-	(10,897,663) **	(10,344,954)
NET ASSETS, ENDING	\$ (14,890,117)	\$ (16,990,219)	\$ (14,890,117)	\$ (16,990,219)

**Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

City of Mansfield, Texas

Comparative Statement of Net Position - Southpointe PID
December 31, 2019 and 2018 (Unaudited)

	2020	2019
<u>ASSETS</u>		
Cash And Investments	\$ 166,808	\$ 84,200
Receivables:		
Current Year PID Assessment	69,166	11,500
Total Assets	<u>\$ 235,974</u>	<u>\$ 95,700</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue	69,166	11,500
Total Liabilities	<u>69,166</u>	<u>11,500</u>
FUND BALANCES:		
Fund Balance	2,036	12,700
Excess Revenues Over Expenditures	164,772	71,500
Total Fund Balances	<u>166,808</u>	<u>84,200</u>
Total Liabilities And Fund Balances	<u>\$ 235,974</u>	<u>\$ 95,700</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Southpointe PID
For the Month and Three Months Ended December 31, 2019 and 2018 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
REVENUES:				
PID Assessment	\$ 151,413	\$ 64,000	\$ 164,480	\$ 71,500
Penalties & Interest	97	-	292	-
Total Revenues	151,510	64,000	164,772	71,500
EXPENDITURES:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Total Expenditures	-	-	-	-
Excess Of Revenues Over (Under) Expenditures	151,510	64,000	164,772	71,500
Net Change in Fund Balances	151,510	64,000	164,772	71,500
FUND BALANCE, BEGINNING	15,298	20,200	2,036	12,700
FUND BALANCE, ENDING	\$ 166,808	\$ 84,200	\$ 166,808	\$ 84,200

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Statement of Net Position - General Obligation Debt Service
December 31, 2019 and 2018 (Unaudited)

	2020	2019
<u>ASSETS</u>		
Cash And Investments	\$ 11,556,384	\$ 10,409,313
Receivables:		
Current Year Taxes	7,570,243	5,910,981
Delinquent Taxes (Net of Allowance of \$725,942)	-	-
Total Assets	<u>\$ 19,126,627</u>	<u>\$ 16,320,294</u>
 <u>LIABILITIES & FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue	7,570,243	5,910,981
Total Liabilities	<u>7,570,243</u>	<u>5,910,981</u>
FUND BALANCES:		
Fund Balance	1,697,691	1,288,463
Excess Revenues Over Expenditures	9,858,693	9,120,850
Total Fund Balances	<u>11,556,384</u>	<u>10,409,313</u>
Total Liabilities And Fund Balances	<u>\$ 19,126,627</u>	<u>\$ 16,320,294</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - General Obligation Debt Service
- For the Month and Three Months Ended December 31, 2019 and 2018 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ORIGINAL BUDGET	FY19 OVER (UNDER) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 8,557,258	\$ 7,993,320	\$ 9,862,281	\$ 9,133,075	\$ 15,416,960	\$ (5,554,679)	63.97%
Miscellaneous	-	\$ -	-	\$ -	-	-	0.00%
Interest Income	640	846	2,183	2,455	-	2,183	0.00%
Total Revenues	8,557,898	7,994,166	9,864,464	9,135,530	15,416,960	(5,552,496)	63.98%
<u>EXPENDITURES:</u>							
Debt Service -							
Principal Retirement	-	-	-	-	9,970,000	(9,970,000)	0.00%
Interest	-	-	-	-	5,446,960	(5,446,960)	0.00%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	-	9,500	-	9,500	-	-	0.00%
Fiscal Charges	5,771	1,041	5,771	5,180	-	5,771	0.00%
Total Expenditures	5,771	10,541	5,771	14,680	15,416,960	(15,411,188)	0.04%
Excess Of Revenues Over (Under) Expenditures	8,552,127	7,983,625	9,858,693	9,120,850			
<u>OTHER FINANCING SOURCES (USES)</u>							
Refunding Bonds Issued	-	-	-	-			
Premium on Bonds Issued	-	-	-	-			
Discounts on Bonds Issued	-	-	-	-			
Payment to Refunded Bond Escrow Agent	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-			
Net Change in Fund Balances	8,552,127	7,983,625	9,858,693	9,120,850			
FUND BALANCE, BEGINNING	3,004,257	2,425,688	1,697,691	1,288,463			
FUND BALANCE, ENDING	\$ 11,556,384	\$ 10,409,313	\$ 11,556,384	\$ 10,409,313			

City of Mansfield, Texas

Comparative Statement of Net Position - Mansfield Parks Facilities Development Corporation Debt Service -
December 31, 2019 and 2018 (Unaudited)

	2020	2019
<u>ASSETS</u>		
Cash And Investments	\$ 1,310,629	\$ 1,314,674
Total Assets	<u>\$ 1,310,629</u>	<u>\$ 1,314,674</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accrued Interest Payable	\$ 4,650	\$ 4,650
Total Liabilities	<u>4,650</u>	<u>4,650</u>
<u>FUND BALANCES:</u>		
Fund Balance	517,136	522,547
Excess Revenues Over (Under) Expenditures	<u>788,843</u>	<u>787,477</u>
Total Fund Balances	<u>1,305,979</u>	<u>1,310,024</u>
Total Liabilities And Fund Balances	<u>\$ 1,310,629</u>	<u>\$ 1,314,674</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Mansfield Parks Facilities Development Corporation
- For the Month and Three Months Ended December 31, 2019 and 2018 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ADOPTED BUDGET	FY20 OVER (UNDER) BUDGET	FY20 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 263,322	\$ 262,866	\$ 789,965	\$ 788,599	\$ 3,159,861	\$ (2,369,896)	25.00%
Other Income	-	-	-	-	-	-	0.00%
Total Revenues	263,322	262,866	789,965	788,599	3,159,861	(2,369,896)	25.00%
<u>EXPENDITURES:</u>							
Debt Service							
Principal Retirement	-	-	-	-	1,815,000	(1,815,000)	0.00%
Interest And Fiscal Charges	1,122	450	1,122	1,122	1,344,861	(1,343,739)	0.08%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	1,122	450	1,122	1,122	3,159,861	(3,158,739)	0.04%
Excess Of Revenues Over (Under) Expenditures	262,200	262,416	788,843	787,477			
<u>OTHER FINANCING SOURCES (USES):</u>							
Bond Proceeds	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-			
FUND BALANCE, BEGINNING	1,043,779	1,047,608	517,136	522,547			
FUND BALANCE, ENDING	\$ 1,305,979	\$ 1,310,024	\$ 1,305,979	\$ 1,310,024			

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Statement of Net Position - Street & Infrastructure Construction Fund
December 31, 2019 and 2018 (Unaudited)

	2020	2019
<u>ASSETS</u>		
Cash And Investments	\$ 23,740,447	\$ 24,442,473
Receivables	-	846,696
Projects In Process		
Current Year	1,065,934	1,148,458
Prior Year	9,246,789	16,576,708
Total Assets	<u>\$ 34,053,170</u>	<u>\$ 43,014,335</u>
<u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 146,881	\$ 146,781
Deposits	1,349	1,349
Retainage Payable	231,237	337,420
Other Liabilities	-	846,696
Total Liabilities	<u>379,467</u>	<u>1,332,246</u>
<u>FUND BALANCES:</u>		
Fund Balance	33,469,149	41,092,314
Excess Revenues Over (Under)		
Expenditures	204,554	589,775
Total Fund Balance	<u>33,673,703</u>	<u>41,682,089</u>
Total Liabilities And Fund Balance	<u>\$ 34,053,170</u>	<u>\$ 43,014,335</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Street Construction Fund - For the Month and Three Months Ended December 31, 2019 and 2018 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
REVENUES:				
Recoveries	\$ -	\$ -	\$ 6,529	\$ -
Contributions	-	-	-	-
Intergovernmental	-	-	-	-
Roadway Impact Fees	116,899	180,261	285,698	520,556
Interest Income	17,262	24,061	56,503	69,219
Total Revenues	134,161	204,322	348,730	589,775
EXPENDITURES:				
Administrative	59,475	59,401	144,176	140,195
Street Improvements	-	-	-	-
Total Expenditures	59,475	59,401	144,176	140,195
EXCESS OF REVENUES OVER(UNDER) EXPENDITURES	74,686	144,921	204,554	449,580
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	74,686	144,921	204,554	449,580
FUND BALANCE, BEGINNING	33,599,017	41,537,168	33,469,149	41,232,509
FUND BALANCE, ENDING	\$ 33,673,703	\$ 41,682,089	\$ 33,673,703	\$ 41,682,089

City of Mansfield, Texas

Comparative Statement of Net Position - Building Construction Fund
December 31, 2019 and 2018 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ 3,593,005	\$ 1,301,899
Construction in Progress	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 3,593,005</u>	<u>\$ 1,301,899</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ 404	\$ -
Due to Other Funds	-	21,241
Retainage Payable	<u>-</u>	<u>241,811</u>
Total Liabilities	<u>404</u>	<u>263,052</u>
 FUND BALANCE:	3,667,344	1,982,110
Excess Revenues Over (Under)		
Expenditures	<u>(74,743)</u>	<u>(943,263)</u>
Total Fund Balance	<u>3,592,601</u>	<u>1,038,847</u>
Total Liabilities And Fund Balance	<u>\$ 3,593,005</u>	<u>\$ 1,301,899</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Building Construction Fund - For the Month and Three Months Ended December 31, 2019 and 2018 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
REVENUES:				
Interest Income	\$ 2,167	\$ 2,851	\$ 7,432	\$ 8,272
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
Total Revenues	<u>2,167</u>	<u>2,851</u>	<u>7,432</u>	<u>8,272</u>
EXPENDITURES:				
Administration	-	-	-	-
Library	-	-	-	-
Fieldhouse	-	-	-	-
Stars Center	-	121,365	-	120,080
Fire Station #5	1,586	4,000	61,026	831,455
Park Land	-	-	-	-
Man House	12,149	-	21,149	-
Wayfinding	-	-	-	-
Tactical Training Facility	-	-	-	-
Total Expenditures	<u>13,735</u>	<u>125,365</u>	<u>82,175</u>	<u>951,535</u>
Excess Revenues Over (Under) Expenditures	(11,568)	(122,514)	(74,743)	(943,263)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Operating Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(11,568)	(122,514)	(74,743)	(943,263)
FUND BALANCE, BEGINNING	<u>3,604,169</u>	<u>1,161,361</u>	<u>3,667,344</u>	<u>1,982,110</u>
FUND BALANCE, ENDING	<u>\$ 3,592,601</u>	<u>\$ 1,038,847</u>	<u>\$ 3,592,601</u>	<u>\$ 1,038,847</u>

City of Mansfield, Texas

Comparative Statement of Net Position - Equipment Replacement Fund
December 31, 2019 and 2018 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	<u>\$ 1,213,692</u>	<u>\$ 1,027,715</u>
Total Assets	<u>\$ 1,213,692</u>	<u>\$ 1,027,715</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	<u>\$ 1,662</u>	<u>\$ -</u>
Retainage Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ 1,662</u>	<u>\$ -</u>
 FUND BALANCE:	1,451,406	1,177,770
Excess Revenues Over Expenditures	<u>(239,376)</u>	<u>(150,055)</u>
Total Fund Balance	<u>1,212,030</u>	<u>1,027,715</u>
 Total Liabilities And Fund Balance	<u>\$ 1,213,692</u>	<u>\$ 1,027,715</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -
Equipment Replacement Fund - For the Month and Three Months Ended December 31, 2019 and 2018 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	32,528	-	135,524	3,062
Interest Income	6	9	20	26
Total Revenues	32,534	9	135,544	3,088
EXPENDITURES:				
Administration	-	-	-	-
Information Services	-	-	-	-
Code Enforcement	344,106	-	344,106	-
Planning	6,519	-	25,196	-
Streets	-	-	-	-
Animal Control	-	-	-	-
City Hall	-	-	-	-
Parks Department	-	-	-	-
Library	-	-	-	-
Fire	-	142,552	-	142,552
Police Department	-	-	5,618	10,591
Total Expenditures	350,625	142,552	374,920	153,143
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(318,091)	(142,543)	(239,376)	(150,055)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premium on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Sale of city property	-	-	-	-
Transfer In (Out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(318,091)	(142,543)	(239,376)	(150,055)
FUND BALANCE, BEGINNING	1,530,121	1,170,258	1,451,406	1,177,770
FUND BALANCE, ENDING	\$ 1,212,030	\$ 1,027,715	\$ 1,212,030	\$ 1,027,715

City of Mansfield, Texas

Comparative Statement of Net Position - Parks Construction Fund
December 31, 2019 and 2018 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ -	\$ 685,054
Total Assets	<u>\$ -</u>	<u>\$ 685,054</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 335,214	\$ -
Retainage Payable	<u>42,346</u>	<u>104,334</u>
Total Liabilities	<u>377,560</u>	<u>104,334</u>
 FUND BALANCE:	(81,574)	1,078,095
Excess Revenues Over Expenditures	<u>(295,986)</u>	<u>(497,376)</u>
Total Fund Balance	<u>(377,560)</u>	<u>580,719</u>
Total Liabilities And Fund Balance	<u>\$ (0)</u>	<u>\$ 685,054</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -
Parks Construction Fund - For the Month and Three Months Ended December 31, 2019 and 2018 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES:				
Parks Administration Building	-	-	-	-
Dog Park	89,330	126,568	295,986	497,376
FieldHouse	-	-	-	-
Matlock Community Park	-	-	-	-
Pond Branch	-	-	-	-
Total Expenditures	89,330	126,568	295,986	497,376
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(89,330)	(126,568)	(295,986)	(497,376)
OTHER FINANCING SOURCES (USES):				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (out)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(89,330)	(126,568)	(295,986)	(497,376)
FUND BALANCE, BEGINNING	(288,230)	707,287	(81,574)	1,078,095
FUND BALANCE, ENDING	\$ (377,560)	\$ 580,719	\$ (377,560)	\$ 580,719

ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Statement of Net Position - Utility Fund
December 31, 2019 and 2018 (Unaudited)

	2020	2019
<u>ASSETS</u>		
Cash And Investments	\$ 31,798,621	\$ 26,317,889
Receivables:		
Accounts (net of allowance of \$1,187,597)	5,696,905	4,860,240
Inventory	1,009,734	638,346
Restricted Assets:		
Cash and Investments	12,505,875	14,155,016
Fixed Assets (net of accumulated depreciation)	189,290,010	184,249,823
Total Assets	240,301,145	230,221,314
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	364,615	373,941
Deferred OPEB contributions	4,297	241,380
Deferred investment losses	689,351	337,888
Deferred actuarial experience	1,011,900	194,291
Deferred assumption changes	5,863	6,864
Deferred loss on refunding	2,638,327	2,842,512
Total deferred outflows of resources	4,714,353	3,996,876
Total Assets and Deferred Outflows of Resources	\$ 245,015,498	\$ 234,218,190

City of Mansfield, Texas

Statement of Net Position - Utility Fund
December 31, 2019 and 2018 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 16,837	\$ 7,900
Accrued Liabilities	325,677	182,754
Payable From Restricted Assets:		
Deposits	1,555,595	1,515,669
Bonds Payable-Current		
Accrued Interest	1,173,799	1,239,091
Accounts Payable	-	-
Accrued Liabilities	-	-
Retainage Payable	167,393	248,395
From Unrestricted Assets:		
Current	3,461,961	3,875,000
Long-Term, Net	34,508,084	38,252,005
Compensated Absences	433,582	503,414
Net OPEB liability	4,298,243	2,140,302
Total OPEB liability	106,471	
Net pension liability	2,929,016	1,551,133
Total Liabilities	<u>48,976,658</u>	<u>49,515,663</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	111,429	109,195
Deferred investment gains	(0)	622,246
Total deferred inflows of resources	<u>111,429</u>	<u>731,441</u>
<u>NET POSTION</u>		
Invested In Capital Assets (net of related debt)	153,958,292	144,965,326
Reserved for Debt Service	4,468,092	4,700,575
Reserved for Capital Projects	8,037,782	9,454,442
Unreserved	29,463,245	24,850,743
Total Net Positon	<u>195,927,411</u>	<u>183,971,086</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 245,015,498</u>	<u>\$ 234,218,190</u>

City of Mansfield

Comparative Combined Statement of Activities -
Utility Fund - For the Month and Three Months Ended December 31, 2019 and 2018 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ADOPTED BUDGET	FY20 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,590,913	\$ 1,369,380	\$ 6,419,798	\$ 4,658,900	\$ 20,587,894	\$ (14,168,096)	31.18%
Sewer Service	1,029,634	907,367	3,607,654	2,907,879	12,571,745	(8,964,091)	28.70%
Water Penalties	63,446	41,364	160,896	147,843	510,000	(349,104)	31.55%
Water Taps	1,590	1,590	4,770	3,180	18,811	(14,041)	25.36%
Meter Set Fee	12,620	11,230	38,380	38,930	98,940	(60,560)	38.79%
Utility Miscellaneous	4,285	11,107	25,339	41,025	60,000	(34,661)	42.23%
Restore Service Fee	8,723	10,847	30,293	32,613	125,021	(94,728)	24.23%
Sewer Tap	-	1,310	1,270	1,310	1,500	(230)	84.67%
Water Impact Fees	158,850	166,660	362,310	480,740	700,000	(337,690)	51.76%
Sewer Impact Fees	105,433	114,211	244,325	300,652	400,000	(155,675)	61.08%
Pretreatment Fees	32,929	53,783	32,929	53,783	60,000	(27,071)	54.88%
Other Income	9,477	45,360	63,312	95,442	174,813	(111,501)	36.22%
Contribution	-	-	-	-	-	-	0.00%
Total Revenues	\$ 3,017,900	\$ 2,734,209	\$ 10,991,276	\$ 8,762,297	\$ 35,308,724	\$ (24,317,448)	31.13%

City of Mansfield

Comparative Combined Statement of Activities -
Utility Fund - For the Month and Three Months Ended December 31, 2019 and 2018 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ADOPTED BUDGET	FY20 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING EXPENSES:							
Administration	136,800	92,443	366,923	259,474	1,383,240	(1,016,317)	26.53%
Billing And Collection	78,181	87,911	191,946	206,834	930,860	(738,914)	20.62%
Meter Reading/Repairs	85,883	45,366	199,846	249,435	1,074,928	(875,082)	18.59%
Water Distribution	77,491	65,366	188,661	182,184	1,100,799	(912,137)	17.14%
Wastewater Collection	131,991	950,773	1,361,414	1,980,644	8,296,658	(6,935,244)	16.41%
Water Treatment	310,994	763,260	1,656,948	2,029,778	9,646,254	(7,989,306)	17.18%
Water Quality	48,954	39,615	119,359	94,857	511,136	(391,777)	23.35%
Water Demand Management	11,475	8,797	29,533	25,930	150,836	(121,303)	19.58%
Depreciation	319,714	-	948,656	579,409	-	948,656	0.00%
Total Operating Expenses	1,201,483	2,053,531	5,063,286	5,608,545	23,094,711	(18,031,425)	21.92%
OPERATING INCOME (LOSS)	1,816,417	680,678	5,927,990	3,153,752	12,214,013	(6,286,022)	
NONOPERATING REVENUES (EXPENSES):							
Non-Departmental	(84,601)	(67,575)	(238,197)	(196,879)	(25,517,726)	25,279,529	0.93%
Interest Revenue	36,452	50,980	119,023	146,581	24,000	95,023	495.93%
Debt Service	(129,569)	(142,628)	(388,708)	(429,657)	10,500,340	(10,889,048)	-3.70%
Bad Debt Expense	-	-	-	-	(48,000)	48,000	0.00%
Net Nonoperating Revenues (Expenses)	(177,718)	(159,223)	(507,882)	(479,955)	(15,041,386)	14,533,504	3.38%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	1,638,699	521,455	5,420,108	2,673,797	(2,827,373)	8,247,481	-191.70%
OPERATING TRANSFERS:							
Transfers In (Out)	-	-	(259,329)	(234,308)	2,827,373	(3,086,702)	-9.17%
Net Operating Transfers	-	-	(259,329)	(234,308)	2,827,373	(3,086,702)	-9.17%
CHANGE IN NET POSITION	1,638,699	521,455	5,160,779	2,439,489	-	5,160,779	
NET POSITION, BEGINNING	194,288,712	183,449,631	190,766,632	181,531,598	190,766,632	-	
NET POSITON, ENDING	\$ 195,927,411	\$ 183,971,086	\$ 195,927,411	\$ 183,971,087	\$ 190,766,632	\$ 5,160,779	

CITY OF MANSFIELD
UTILITY FUND
REVENUE BOND COVERAGE

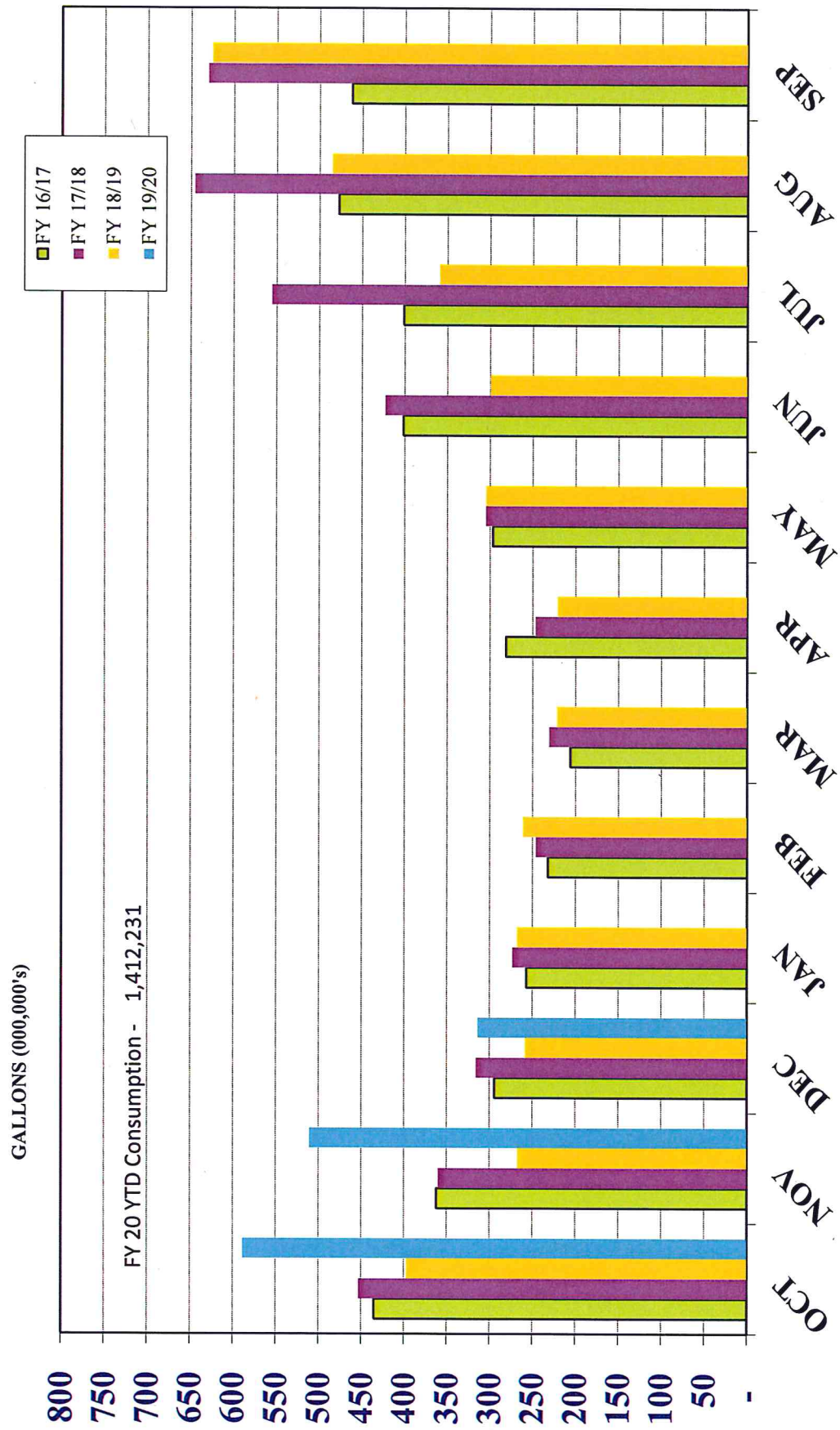
Definition of Bond Coverage:

The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2019, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2019, the City achieved a 2.67 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2020, the bond coverage ratio is projected at 2.58.



CITY OF MANSFIELD

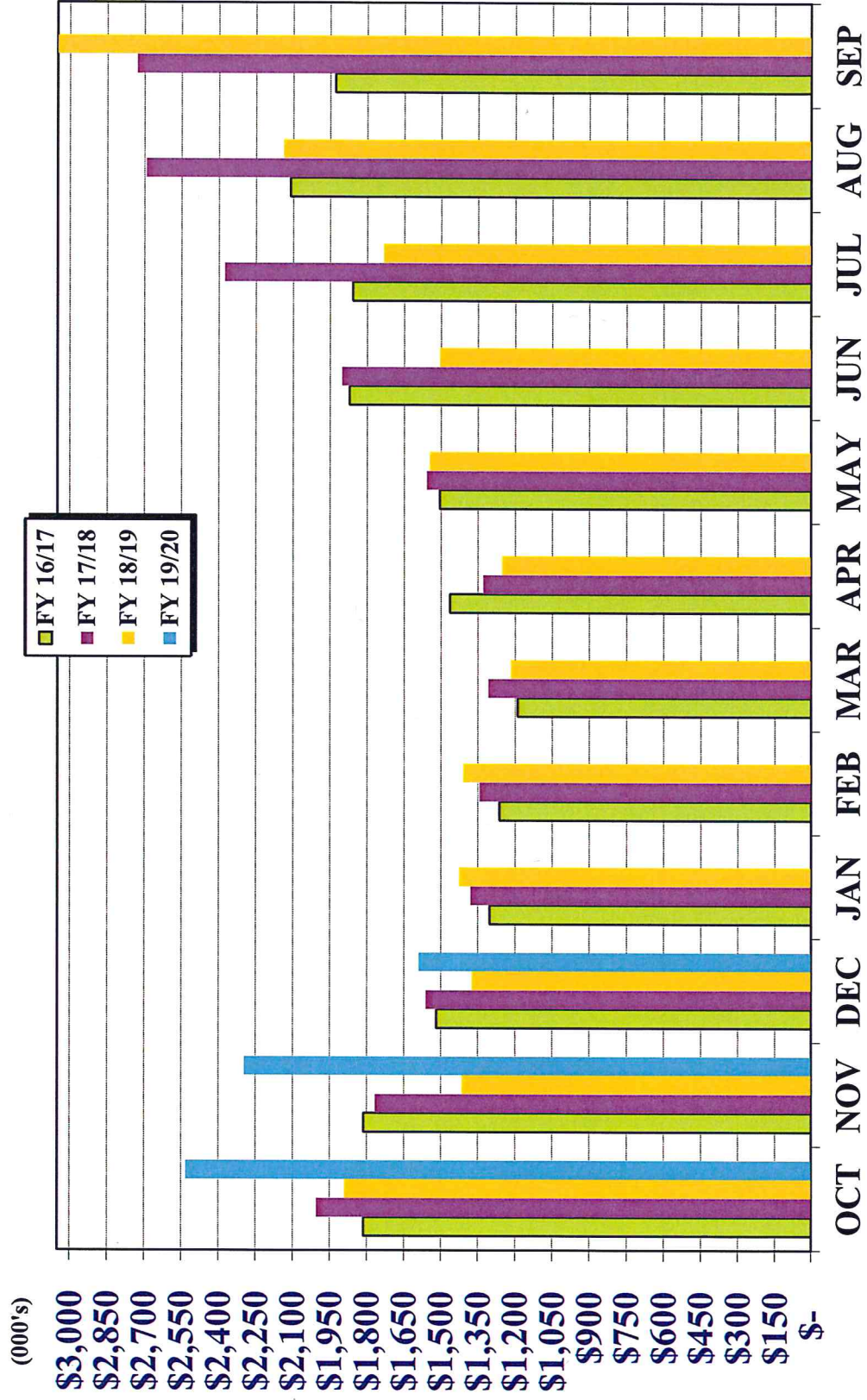
WATER CONSUMPTION





CITY OF MANSFIELD

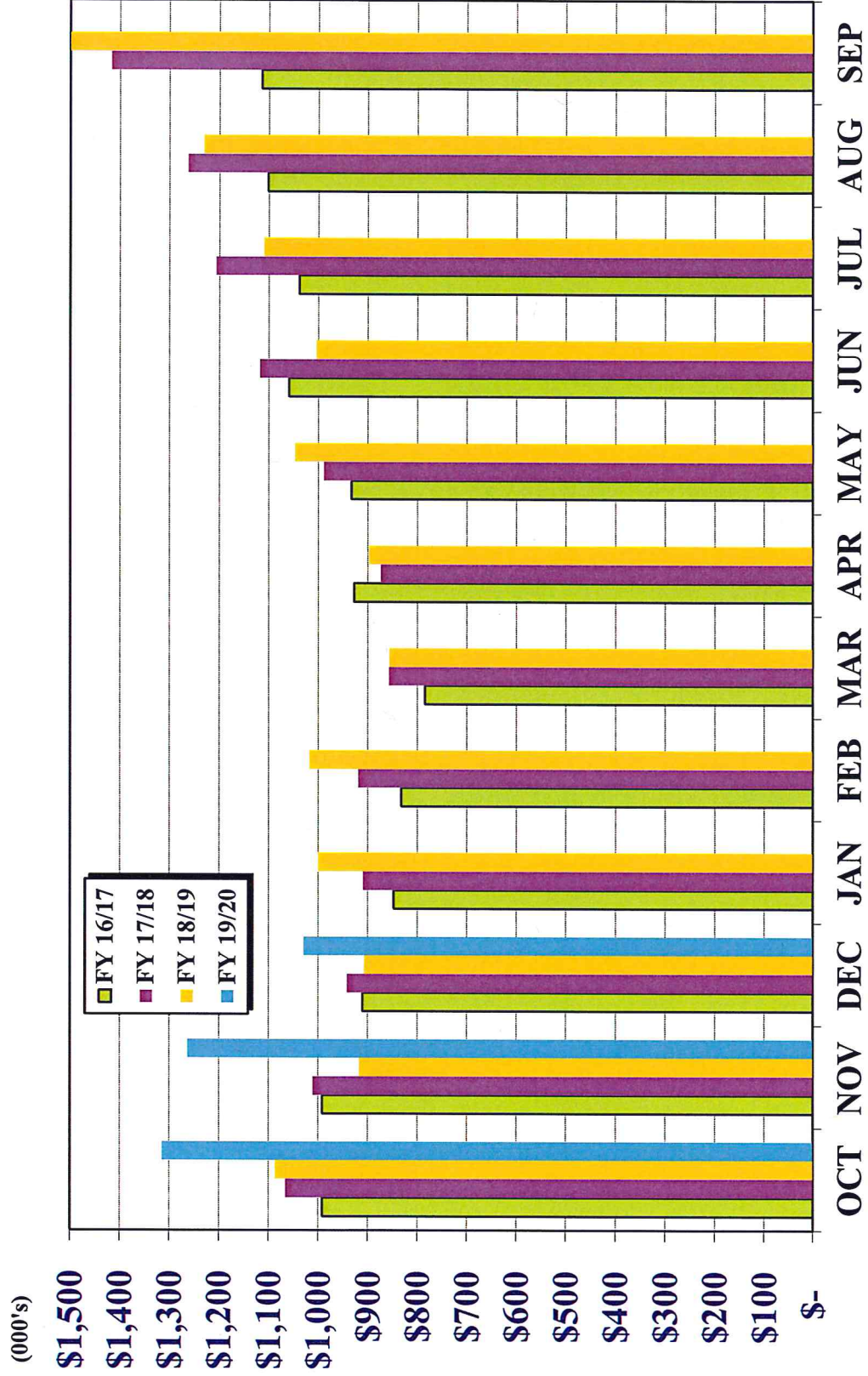
UTILITY FUND - WATER SALES





CITY OF MANSFIELD

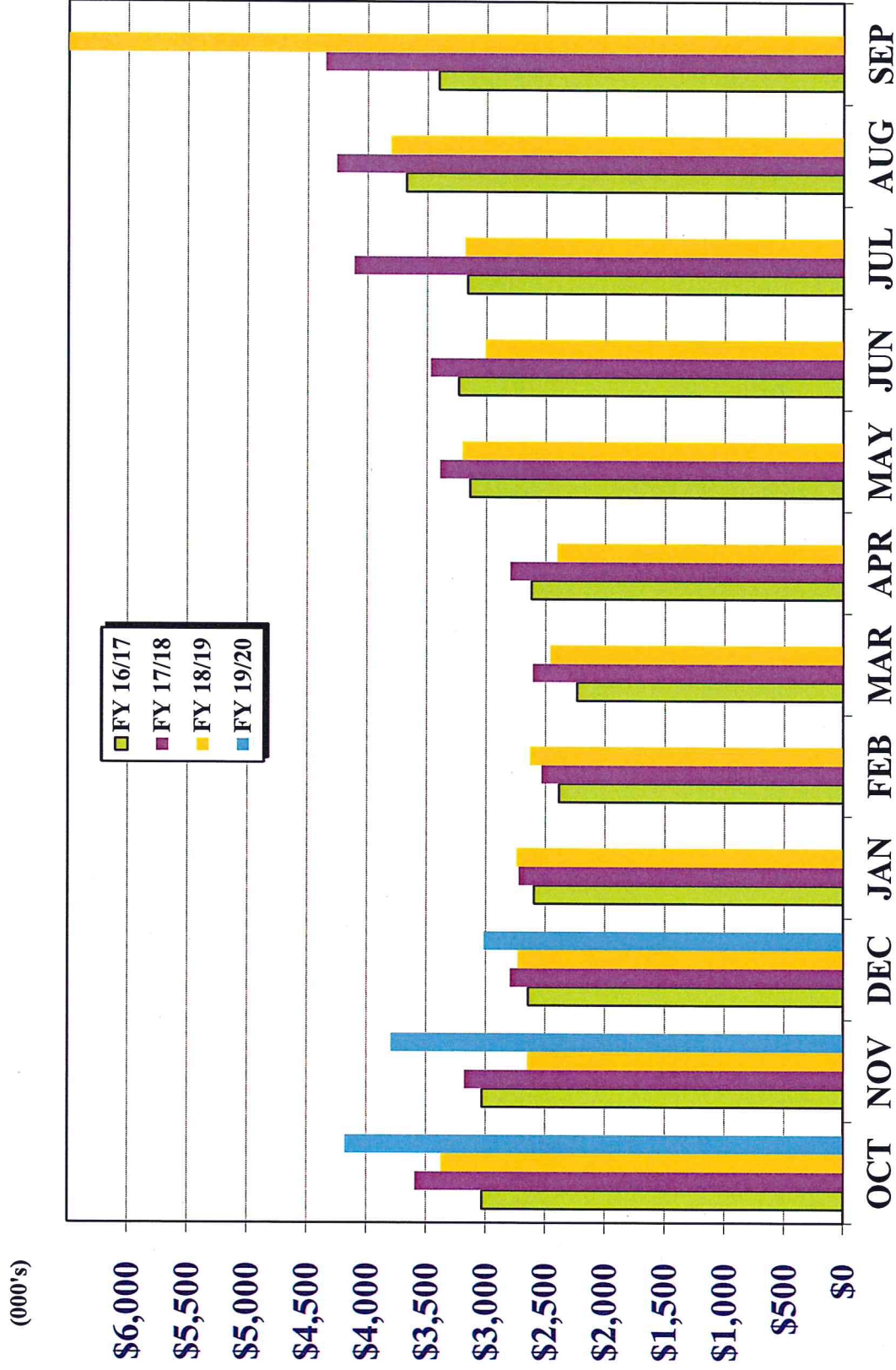
UTILITY FUND - SEWER SERVICE





CITY OF MANSFIELD

UTILITY FUND - TOTAL REVENUES



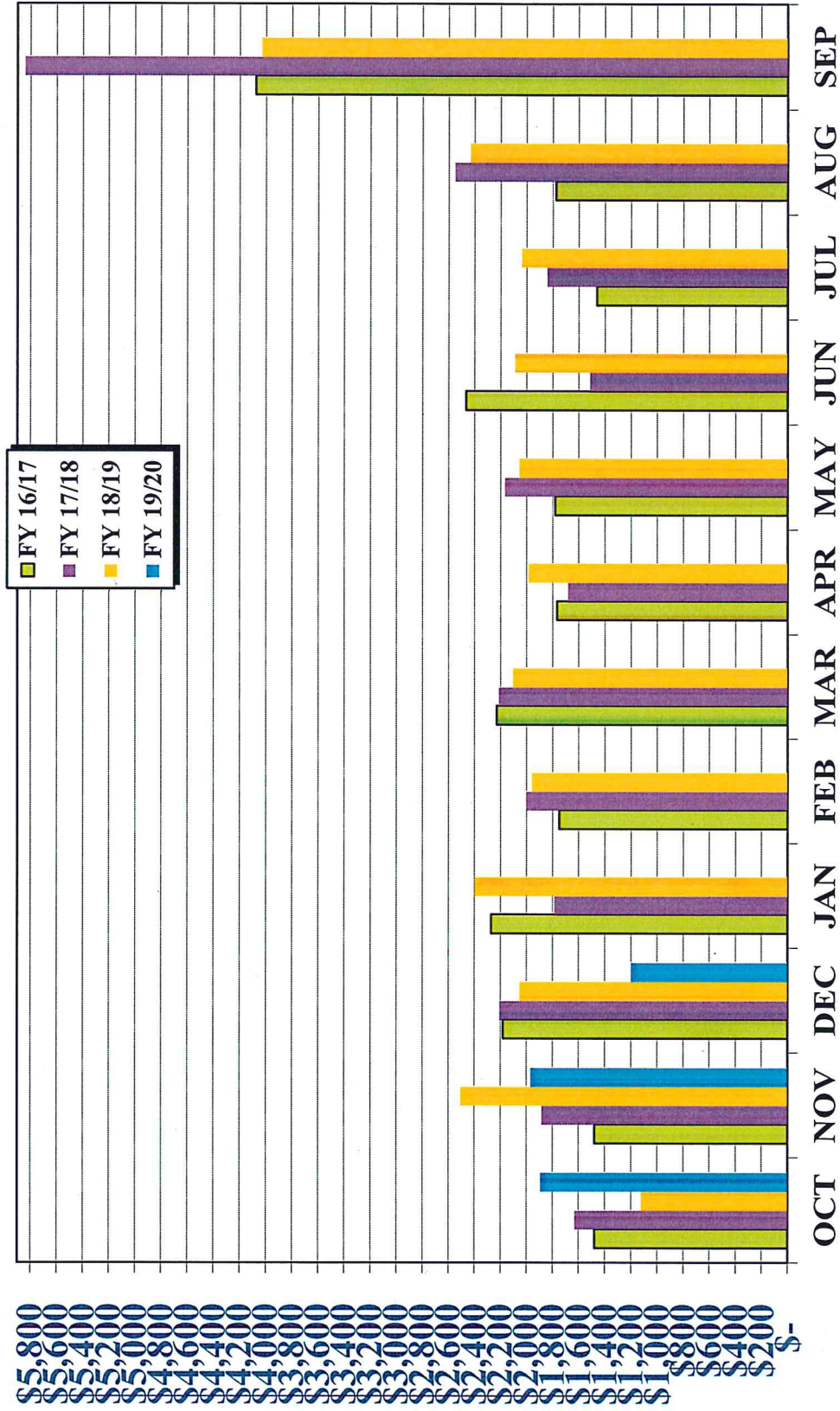


MANFIELD
T E X A S

CITY OF MANSFIELD

UTILITY OPERATING EXPENDITURES

(000's)



City of Mansfield, Texas

Statement of Net Position - Law Enforcement Complex

December 31, 2019 and 2018 (Unaudited)

	2020	2019
<u>ASSETS</u>		
Cash And Investments	\$ 0	\$ 655,980
Receivables:		
Accounts	585,030	477,627
Inventory	24,563	23,371
Restricted Assets:		
Cash And Investments	207,506	213,038
Fixed Assets (net of accumulated depreciation)	5,770,875	5,996,110
Total Assets	6,587,974	7,366,126
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	465,082	706,526
Deferred OPEB contributions	5,091	412,698
Deferred investment losses	414,144	527,541
Deferred assumption changes	11,705	12,971
Deferred actuarial experience	1,349,279	374,986
Total Deferred Outflows of Resources	\$ 2,245,301	\$ 2,034,722

City of Mansfield, Texas

Statement of Net Position - Law Enforcement Complex
December 31, 2019 and 2018 (Unaudited)

	2020	2019
<u>LIABILITIES</u>		
Accounts Payable	\$ 460,424	\$ 333,636
Accrued Liabilities	-	-
Payable From Restricted Assets:		
Inmate Trust	45,799	74,299
General Obligation Debt Payable:		
Bonds Payable-Current	487,409	537,098
Accrued Interest	6,119	6,536
Long-Term		
Compensated Absences	1,078,555	951,413
Total OPEB liability	134,769	171,408
Net OPEB liability	5,092,347	3,498,454
Net pension liability	3,563,664	2,702,256
Total Liabilities	10,869,086	8,275,100
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	186,253	183,946
Deferred investment gains	0	1,175,750
Deferred loss on refunding	14,078	15,767
Total Deferred Inflows of Resources	200,331	1,375,463
<u>NET POSITION</u>		
Invested in Capital Assets (net of related debt)	5,470,775	5,649,748
Unreserved	(7,706,917)	(5,899,463)
Total Net Position	\$ (2,236,142)	\$ (249,715)

City of Mansfield, Texas

Comparative Combined Statement of Activities - Law Enforcement Complex
For the Month and Three Months Ended December 31, 2019 and 2018 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ADOPTED BUDGET	FY20 OVER (UNDER) BUDGET	FY20 PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Charges For Services	\$ 553,098	\$ 455,349	\$ 1,742,869	\$ 1,462,128	\$ 6,854,399	\$ (5,111,530)	25.43%
Salary Reimbursement	8,307	3,876	25,032	24,795	123,530	(98,498)	20.26%
Miscellaneous	51	125	21,648	11,317	3,504	18,144	617.81%
Transportation	392	-	1,384	-	-	1,384	0.00%
Commissary Sales	28,800	33,807	89,649	66,521	280,612	(190,963)	31.95%
Telephone Commission	37,673	18,696	79,690	38,678	210,000	(130,310)	37.95%
Total Operating Revenues	628,321	511,853	1,960,272	1,603,439	7,472,045	(5,511,773)	26.23%
OPERATING EXPENSES:							
Administration	34,956	32,973	80,140	77,993	339,852	(259,712)	23.58%
Operations	525,388	527,513	1,367,988	1,405,545	6,061,878	(4,693,890)	22.57%
Support	54,231	55,185	140,083	137,275	729,445	(589,362)	19.20%
Food Service	23,510	30,816	67,459	82,231	423,215	(355,756)	15.94%
Medical Service	43,341	63,039	109,284	128,694	692,534	(583,250)	15.78%
Commissary	37,413	7,628	85,889	61,929	280,612	(194,723)	30.61%
Depreciation	20,137	-	59,763	39,746	-	59,763	0.00%
Total Operating Expenses	738,976	717,154	1,910,606	1,933,413	8,527,536	(6,616,930)	22.41%
OPERATING INCOME (LOSS)	(110,655)	(205,301)	49,666	(329,974)	(1,055,491)	1,105,157	-4.71%
NON OPERATING REVENUES (EXPENSES)							
Interest Revenue	-	-	-	-	-	-	0.00%
Other Income	-	-	-	-	-	-	0.00%
Other Expenses	(26,765)	(17,441)	(80,289)	(52,323)	(652,402)	572,113	12.31%
Gain/(loss) on sale of assets	-	-	-	-	-	-	0.00%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(1,224)	(1,307)	(3,671)	(3,921)	(65,686)	62,015	5.59%
Net Nonoperating Revenues (Expenses)	(27,989)	(18,748)	(83,960)	(56,244)	(718,088)	634,128	11.69%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(138,644)	(224,049)	(34,294)	(386,218)	(1,773,579)	1,739,285	
OPERATING TRANSFERS:							
Transfer In (Out)	-	-	-	-	1,773,579	(1,773,579)	0.00%
Net Operating Transfers	-	-	-	-	1,773,579	(1,773,579)	0.00%
CHANGE IN NET POSITION	(138,644)	(224,049)	(34,294)	(386,218)	-	(34,294)	
NET POSITION, BEGINNING	(2,097,498)	(25,666)	(2,201,848)	136,503	(2,201,848)	-	
NET POSITION, ENDING	\$ (2,236,142)	\$ (249,715)	\$ (2,236,142)	\$ (249,715)	\$ (2,201,848)	\$ (34,294)	

City of Mansfield, Texas

Statement of Net Position - Drainage Utility Fund
December 31, 2019 and 2018 (Unaudited)

	2020	2019
<u>ASSETS</u>		
Cash And Investments	\$ 4,041,686	\$ 3,132,865
Accounts Receivable	354,909	339,454
Restricted Assets:		
Cash and Investments	213,239	218,721
Fixed Assets (Net of accumulated depreciation)	8,468,446	8,374,537
Total Assets	13,078,280	12,065,577
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	36,001	29,387
Deferred OPEB contributions	399	18,851
Deferred investment losses	74,161	14,385
Deferred assumption changes	428	538
Deferred actuarial experience	92,602	15,544
Deferred loss on refunding	119,133	142,960
Total deferred outflows of resources	322,724	221,665
<u>LIABILITIES</u>		
Accounts Payable	\$ 2,131	\$ 272
Accrued Liabilities	84,857	83,011
Retainage Payable	5,126	5,126
Bond Payable	2,745,000	3,174,805
Accrued Interest Payable	-	-
Unamortized Discounts on Bonds	(22,305)	-
Unamortized Premiums on Bonds	29,607	-
Total OPEB liability	11,673	7,112
Net OPEB liability	399,153	160,060
Net pension liability	231,629	65,868
Total Liabilities	3,486,871	3,496,254
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	7,928	7,567
Deferred investment gains		48,904
Total deferred inflows of resources	7,928	56,471
<u>NET POSITION</u>		
Invested in Capital Assets (net of related debt)	5,430,541	5,276,370
Reserved for Debt Service	259,468	132,866
Unrestricted	4,216,196	3,325,281
Total Net Position	\$ 9,906,205	\$ 8,734,517

City of Mansfield, Texas

Comparative Combined Statement of Activities - Drainage Utility Fund
For the Month and Three Months Ended December 31, 2019 and 2018 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	220,233	214,722	659,676	642,067
Total Operating Revenues	220,233	214,722	659,676	642,067
OPERATING EXPENSES:				
Administration	62,361	74,870	157,857	170,423
General Maintenance	5,268	23,348	22,899	41,254
Depreciation	15,263	-	45,297	26,602
Total Operating Expenses	82,892	98,218	226,053	238,279
OPERATING INCOME (LOSS)	137,341	116,504	433,623	403,788
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	1,316	1,898	4,185	5,434
Other Income	-	-	153	486
Amortization	-	-	-	-
Interest and fiscal charges	(8,680)	(8,981)	(24,859)	(28,125)
Net Nonoperating Revenue	(7,364)	(7,083)	(20,521)	(22,205)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	129,977	109,421	413,102	381,583
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	129,977	109,421	413,102	381,583
NET POSITION, BEGINNING	9,776,228	8,625,096	9,493,103	8,352,934
NET POSITION, ENDING	\$ 9,906,205	\$ 8,734,517	\$ 9,906,205	\$ 8,734,517

**CITY OF MANSFIELD, TEXAS
SALES TAX COMPARISON
INFORMATION**

GENERAL FUND
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2019 TO SEPTEMBER 2020

MONTH	FY19	FY20	DOLLAR VALUE INCREASE (DECREASE) FY 2019/2020	PERCENTAGE INCREASE (DECREASE) FY 2019/2020
OCTOBER	1,182,908.47	1,227,674.02	44,765.55	3.78%
NOVEMBER	941,055.88	1,062,055.58	120,999.70	12.86%
DECEMBER	981,736.45	1,037,023.19	55,286.74	5.63%
JANUARY	1,287,923.20		(1,287,923.20)	-100.00%
FEBRUARY	878,450.66		(878,450.66)	-100.00%
MARCH	827,524.94		(827,524.94)	-100.00%
Subtotal	6,099,599.60	3,326,752.79	(2,772,846.81)	-45.46%
APRIL	1,174,449.03		(1,174,449.03)	-100.00%
MAY	1,014,870.74		(1,014,870.74)	-100.00%
JUNE	952,675.70		(952,675.70)	-100.00%
JULY	1,190,864.11		(1,190,864.11)	-100.00%
AUGUST	1,058,084.15		(1,058,084.15)	-100.00%
SEPTEMBER	973,126.76		(973,126.76)	-100.00%
YTD TOTAL	12,463,670.09	3,326,752.79	(9,136,917.30)	-73.31%
BUDGET		12,944,825.48		
OVER/(UNDER) BUDGET		(9,618,072.69)		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2019
TO SEPTEMBER 2020

MONTH	FY19	FY20	DOLLAR VALUE INCREASE (DECREASE) FY 2019/2020	PERCENTAGE INCREASE (DECREASE) FY 2019/2020
OCTOBER	591,454.23	613,837.01	22,382.78	3.78%
NOVEMBER	470,527.94	531,027.79	60,499.85	12.86%
DECEMBER	490,868.23	518,511.59	27,643.36	5.63%
JANUARY	643,961.61		(643,961.61)	-100.00%
FEBRUARY	439,225.33		(439,225.33)	-100.00%
MARCH	413,762.48		(413,762.48)	-100.00%
Subtotal	3,049,799.82	1,663,376.39	(1,386,423.43)	-45.46%
APRIL	587,224.51		(587,224.51)	-100.00%
MAY	507,435.36		(507,435.36)	-100.00%
JUNE	476,337.84		(476,337.84)	-100.00%
JULY	595,432.05		(595,432.05)	-100.00%
AUGUST	529,042.08		(529,042.08)	-100.00%
SEPTEMBER	486,563.38		(486,563.38)	-100.00%
YTD TOTAL	6,231,835.04	1,663,376.39	(4,568,458.65)	-73.31%

MANSFIELD ECONOMIC DEVELOPMENT CORP.
YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2019 TO SEPTEMBER 2020

MONTH	FY19	FY20	DOLLAR VALUE INCREASE (DECREASE) 2019/2020	PERCENTAGE INCREASE (DECREASE) 2019/2020
OCTOBER	591,454.23	613,837.01	22,382.78	3.78%
NOVEMBER	470,527.94	531,027.78	60,499.84	12.86%
DECEMBER	490,868.23	518,511.59	27,643.36	5.63%
JANUARY	643,961.61		(643,961.61)	-100.00%
FEBRUARY	439,225.33		(439,225.33)	-100.00%
MARCH	413,762.48		(413,762.48)	-100.00%
Subtotal	3,049,799.82	1,663,376.38	(1,386,423.44)	-45.46%
APRIL	587,224.51		(587,224.51)	-100.00%
MAY	507,435.36		(507,435.36)	-100.00%
JUNE	476,337.84		(476,337.84)	-100.00%
JULY	595,432.05		(595,432.05)	-100.00%
AUGUST	529,042.08		(529,042.08)	-100.00%
SEPTEMBER	486,563.38		(486,563.38)	-100.00%
YTD TOTAL	6,231,835.04	1,663,376.38	(4,568,458.66)	-73.31%

GENERAL FUND
MANSFIELD PARKS DEVELOPMENT CORP.
AND
MANSFIELD ECONOMIC DEVELOPMENT CORP.
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON
OCTOBER 2019 TO SEPTEMBER 2020

MONTH	FY19	FY20	DOLLAR VALUE INCREASE (DECREASE) FY 2019/2020	PERCENTAGE INCREASE (DECREASE) FY 2019/2020
OCTOBER	2,365,816.93	2,455,348.04	89,531.11	3.78%
NOVEMBER	1,882,111.76	2,124,111.15	241,999.39	12.86%
DECEMBER	1,963,472.91	2,074,046.37	110,573.46	5.63%
JANUARY	2,575,846.42		(2,575,846.42)	-100.00%
FEBRUARY	1,756,901.32		(1,756,901.32)	-100.00%
MARCH	1,655,049.90		(1,655,049.90)	-100.00%
Subtotal	12,199,199.24	6,653,505.56	(5,545,693.68)	-45.46%
APRIL	2,348,898.05		(2,348,898.05)	-100.00%
MAY	2,029,741.46		(2,029,741.46)	-100.00%
JUNE	1,905,351.38		(1,905,351.38)	-100.00%
JULY	2,381,728.21		(2,381,728.21)	-100.00%
AUGUST	2,116,168.31		(2,116,168.31)	-100.00%
SEPTEMBER	1,946,253.52		(1,946,253.52)	-100.00%
YTD TOTAL	24,927,340.17	6,653,505.56	(18,273,834.61)	-73.31%
BUDGET		25,889,650.96		
OVER/(UNDER) BUDGET		(19,236,145.40)		

SCHEDULE OF INVESTMENTS



INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of December for Fiscal Year 2020.

A handwritten signature in black ink that reads 'Peter K. Phillis, CPA'. The signature is written in a cursive style with a horizontal line underneath the name.

Peter K. Phillis, CPA
Investment Officer

City of Mansfield
 Portfolio Holdings
 Tracker Portfolio Set Up - by Portfolio (Fund)
 Report Format: By Transaction
 Group By: Portfolio Name
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 12/31/2019

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
01 - General Fund												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.525	4,147,045.79	4,147,045.79	4,147,045.79	4,147,045.79	N/A	1		5.95
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.564	8,459,277.91	8,459,277.91	8,459,277.91	8,459,277.91	N/A	1		12.13
Sub Total / Average 01 - General Fund				1.551	12,606,323.70	12,606,323.70	12,606,323.70	12,606,323.70		1	0.00	18.08
06 - Tree Mitigation												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.525	26,461.85	26,461.85	26,461.85	26,461.85	N/A	1		0.04
Sub Total / Average 06 - Tree Mitigation				1.525	26,461.85	26,461.85	26,461.85	26,461.85		1	0.00	0.04
08 - Hotel												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/30/2014	1.564	580,380.13	580,380.13	580,380.13	580,380.13	N/A	1		0.83
Sub Total / Average 08 - Hotel				1.564	580,380.13	580,380.13	580,380.13	580,380.13		1	0.00	0.83
10 - Debt Services												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.525	443,253.75	443,253.75	443,253.75	443,253.75	N/A	1		0.64
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.564	53,584.90	53,584.90	53,584.90	53,584.90	N/A	1		0.08
Sub Total / Average 10 - Debt Services				1.529	496,838.65	496,838.65	496,838.65	496,838.65		1	0.00	0.71
15 - Street Construction												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.240	466,627.50	466,627.50	466,627.50	466,627.50	N/A	1		0.67
Nations Funds MM	MF0008	Money Market	10/25/1999	1.525	3,344,422.84	3,344,422.84	3,344,422.84	3,344,422.84	N/A	1		4.80
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.564	1,946,740.26	1,946,740.26	1,946,740.26	1,946,740.26	N/A	1		2.79
Sub Total / Average 15 - Street Construction				1.434	5,757,790.60	5,757,790.60	5,757,790.60	5,757,790.60		1	0.00	8.26
16 - Building Construction												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.564	79,208.03	79,208.03	79,208.03	79,208.03	N/A	1		0.11
Sub Total / Average 16 - Building Construction				1.564	79,208.03	79,208.03	79,208.03	79,208.03		1	0.00	0.11

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
19 - Drainage Utility Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.564	992,173.11	992,173.11	992,173.11	992,173.11	N/A	1		1.42
Sub Total / Average 19 - Drainage Utility Fund				1.564	992,173.11	992,173.11	992,173.11	992,173.11		1	0.00	1.42
22 - Equipment Replacement												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	1.564	4,813.96	4,813.96	4,813.96	4,813.96	N/A	1		0.01
Sub Total / Average 22 - Equipment Replacement				1.564	4,813.96	4,813.96	4,813.96	4,813.96		1	0.00	0.01
23 - Mansfield Parks 1/2 Sales Tax												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.525	2,280,335.80	2,280,335.80	2,280,335.80	2,280,335.80	N/A	1		3.27
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.564	2,430,119.84	2,430,119.84	2,430,119.84	2,430,119.84	N/A	1		3.49
Sub Total / Average 23 - Mansfield Parks 1/2 Sales Tax				1.545	4,710,455.64	4,710,455.64	4,710,455.64	4,710,455.64		1	0.00	6.76
24 - Mansfield Parks Land Dedication												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.525	603,638.12	603,638.12	603,638.12	603,638.12	N/A	1		0.87
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.564	1,058,297.38	1,058,297.38	1,058,297.38	1,058,297.38	N/A	1		1.52
Sub Total / Average 24 - Mansfield Parks Land Dedication				1.550	1,661,935.50	1,661,935.50	1,661,935.50	1,661,935.50		1	0.00	2.38
25 - Water & Sewer												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.525	4,848,363.22	4,848,363.22	4,848,363.22	4,848,363.22	N/A	1		6.95
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.564	11,222,860.27	11,222,860.27	11,222,860.27	11,222,860.27	N/A	1		16.10
Sub Total / Average 25 - Water & Sewer				1.552	16,071,223.49	16,071,223.49	16,071,223.49	16,071,223.49		1	0.00	23.05
27 - Revenue Bond Reserve												
Nations Funds MM	MF0008	Money Market	4/11/2012	1.525	2,993,564.62	2,993,564.62	2,993,564.62	2,993,564.62	N/A	1		4.29
Sub Total / Average 27 - Revenue Bond Reserve				1.525	2,993,564.62	2,993,564.62	2,993,564.62	2,993,564.62		1	0.00	4.29
28 - Utility Construction Fund 28												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.525	1,449,881.02	1,449,881.02	1,449,881.02	1,449,881.02	N/A	1		2.08
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.564	7,265,254.46	7,265,254.46	7,265,254.46	7,265,254.46	N/A	1		10.42

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Sub Total / Average 28 - Utility Construction Fund 28												
				1.558	8,715,135.48	8,715,135.48	8,715,135.48	8,715,135.48		1	0.00	12.50
309 - Library Expansion												
Nations Funds MM	MF0008	Money Market	8/1/2016	1.525	1,607,590.06	1,607,590.06	1,607,590.06	1,607,590.06	N/A	1		2.31
Sub Total / Average 309 - Library Expansion												
				1.525	1,607,590.06	1,607,590.06	1,607,590.06	1,607,590.06		1	0.00	2.31
38 - MEDC I&S Fund												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.564	230,429.21	230,429.21	230,429.21	230,429.21	N/A	1		0.33
Sub Total / Average 38 - MEDC I&S Fund												
				1.564	230,429.21	230,429.21	230,429.21	230,429.21		1	0.00	0.33
39 - Economic Development												
Nations Funds MM	MF0008	Money Market	10/25/1999	1.525	151,405.68	151,405.68	151,405.68	151,405.68	N/A	1		0.22
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.564	828,893.34	828,893.34	828,893.34	828,893.34	N/A	1		1.19
Sub Total / Average 39 - Economic Development												
				1.558	980,299.02	980,299.02	980,299.02	980,299.02		1	0.00	1.41
50 - TIF												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.564	1,476,878.80	1,476,878.80	1,476,878.80	1,476,878.80	N/A	1		2.12
Sub Total / Average 50 - TIF												
				1.564	1,476,878.80	1,476,878.80	1,476,878.80	1,476,878.80		1	0.00	2.12
81 - Street Construction 2012 Issue												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	1.564	1,508,787.70	1,508,787.70	1,508,787.70	1,508,787.70	N/A	1		2.16
Sub Total / Average 81 - Street Construction 2012 Issue												
				1.564	1,508,787.70	1,508,787.70	1,508,787.70	1,508,787.70		1	0.00	2.16
86 - 2016 Streets Construction												
Nations Funds MM	MF0008	Money Market	8/1/2016	1.525	1,534,279.79	1,534,279.79	1,534,279.79	1,534,279.79	N/A	1		2.20
TexStar LGIP	TEXSTAR	Local Government Investment Pool	8/31/2016	1.564	967,430.40	967,430.40	967,430.40	967,430.40	N/A	1		1.39
Sub Total / Average 86 - 2016 Streets Construction												
				1.540	2,501,710.19	2,501,710.19	2,501,710.19	2,501,710.19		1	0.00	3.59
87 - 2017 Streets Construction												
Nations Funds MM	MF0008	Money Market	12/1/2017	1.525	25,827.40	25,827.40	25,827.40	25,827.40	N/A	1		0.04
TexStar LGIP	TEXSTAR	Local Government Investment Pool	12/31/2017	1.564	3,419,369.32	3,419,369.32	3,419,369.32	3,419,369.32	N/A	1		4.90

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
Sub Total / Average 87 - 2017 Streets Construction				1.564	3,445,196.72	3,445,196.72	3,445,196.72	3,445,196.72		1	0.00	4.94
873 - MEDC Construction												
Nations Funds MM	MF0008	Money Market	7/2/2018	1.525	1,591,822.78	1,591,822.78	1,591,822.78	1,591,822.78	N/A	1		2.28
TexStar LGIP	TEXSTAR	Local Government Investment Pool	7/31/2018	1.564	1,680,138.00	1,680,138.00	1,680,138.00	1,680,138.00	N/A	1		2.41
Sub Total / Average 873 - MEDC Construction				1.545	3,271,960.78	3,271,960.78	3,271,960.78	3,271,960.78		1	0.00	4.69
Total / Average				1.541	69,719,157.24	69,719,157.24	69,719,157.24	69,719,157.24		1	0.00	100

City of Mansfield
 Portfolio Holdings
 Tracker Portfolio Set Up - by Security Type
 Report Format: By Transaction
 Group By: Security Type
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 12/31/2019

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
Local Government Investment Pool												
TexStar LGIP	TEXSTAR	11/2/2012	1.564	1,508,787.70	1,508,787.70	1,508,787.70	1,508,787.70	N/A	1		2.16	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	11/2/2012	1.564	8,459,277.91	8,459,277.91	8,459,277.91	8,459,277.91	N/A	1		12.13	01 - General Fund
TexStar LGIP	TEXSTAR	11/2/2012	1.564	828,893.34	828,893.34	828,893.34	828,893.34	N/A	1		1.19	39 - Economic Development
TexStar LGIP	TEXSTAR	11/2/2012	1.564	7,265,254.46	7,265,254.46	7,265,254.46	7,265,254.46	N/A	1		10.42	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	11/2/2012	1.564	2,430,119.84	2,430,119.84	2,430,119.84	2,430,119.84	N/A	1		3.49	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	11/2/2012	1.564	1,058,297.38	1,058,297.38	1,058,297.38	1,058,297.38	N/A	1		1.52	24 - Mansfield Parks Land Dedication
TexStar LGIP	TEXSTAR	11/2/2012	1.564	53,584.90	53,584.90	53,584.90	53,584.90	N/A	1		0.08	10 - Debt Services
TexStar LGIP	TEXSTAR	11/2/2012	1.564	992,173.11	992,173.11	992,173.11	992,173.11	N/A	1		1.42	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	11/2/2012	1.564	1,476,878.80	1,476,878.80	1,476,878.80	1,476,878.80	N/A	1		2.12	50 - TIF
TexStar LGIP	TEXSTAR	11/2/2012	1.564	1,946,740.26	1,946,740.26	1,946,740.26	1,946,740.26	N/A	1		2.79	15 - Street Construction
TexStar LGIP	TEXSTAR	11/2/2012	1.564	79,208.03	79,208.03	79,208.03	79,208.03	N/A	1		0.11	16 - Building Construction
TexStar LGIP	TEXSTAR	11/2/2012	1.564	230,429.21	230,429.21	230,429.21	230,429.21	N/A	1		0.33	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	11/2/2012	1.564	11,222,860.27	11,222,860.27	11,222,860.27	11,222,860.27	N/A	1		16.10	25 - Water & Sewer
TexStar LGIP	TEXSTAR	1/8/2014	1.564	4,813.96	4,813.96	4,813.96	4,813.96	N/A	1		0.01	22 - Equipment Replacement
TexStar LGIP	TEXSTAR	11/30/2014	1.564	580,380.13	580,380.13	580,380.13	580,380.13	N/A	1		0.83	08 - Hotel
TexStar LGIP	TEXSTAR	8/31/2016	1.564	967,430.40	967,430.40	967,430.40	967,430.40	N/A	1		1.39	86 - 2016 Streets Construction
TexStar LGIP	TEXSTAR	12/31/2017	1.564	3,419,369.32	3,419,369.32	3,419,369.32	3,419,369.32	N/A	1		4.90	87 - 2017 Streets Construction
TexStar LGIP	TEXSTAR	7/31/2018	1.564	1,680,138.00	1,680,138.00	1,680,138.00	1,680,138.00	N/A	1		2.41	873 - MEDC Construction
Sub Total / Average Local Government Investment Pool			1.564	44,204,637.02	44,204,637.02	44,204,637.02	44,204,637.02		1	0.00	63.40	
Money Market												
AIM Invesco MM	AIM	9/30/1999	0.240	466,627.50	466,627.50	466,627.50	466,627.50	N/A	1		0.67	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	1.525	443,253.75	443,253.75	443,253.75	443,253.75	N/A	1		0.64	10 - Debt Services
Nations Funds MM	MF0008	10/25/1999	1.525	603,638.12	603,638.12	603,638.12	603,638.12	N/A	1		0.87	24 - Mansfield Parks Land Dedication

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
Nations Funds MM	MF0008	10/25/1999	1.525	151,405.68	151,405.68	151,405.68	151,405.68	N/A	1		0.22	39 - Economic Development
Nations Funds MM	MF0008	10/25/1999	1.525	1,449,881.02	1,449,881.02	1,449,881.02	1,449,881.02	N/A	1		2.08	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	1.525	2,280,335.80	2,280,335.80	2,280,335.80	2,280,335.80	N/A	1		3.27	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	10/25/1999	1.525	26,461.85	26,461.85	26,461.85	26,461.85	N/A	1		0.04	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	1.525	3,344,422.84	3,344,422.84	3,344,422.84	3,344,422.84	N/A	1		4.80	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	1.525	4,848,363.22	4,848,363.22	4,848,363.22	4,848,363.22	N/A	1		6.95	25 - Water & Sewer
Nations Funds MM	MF0008	10/25/1999	1.525	4,147,045.79	4,147,045.79	4,147,045.79	4,147,045.79	N/A	1		5.95	01 - General Fund
Nations Funds MM	MF0008	4/11/2012	1.525	2,993,564.62	2,993,564.62	2,993,564.62	2,993,564.62	N/A	1		4.29	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	8/1/2016	1.525	1,534,279.79	1,534,279.79	1,534,279.79	1,534,279.79	N/A	1		2.20	86 - 2016 Streets Construction
Nations Funds MM	MF0008	8/1/2016	1.525	1,607,590.06	1,607,590.06	1,607,590.06	1,607,590.06	N/A	1		2.31	309 - Library Expansion
Nations Funds MM	MF0008	12/1/2017	1.525	25,827.40	25,827.40	25,827.40	25,827.40	N/A	1		0.04	87 - 2017 Streets Construction
Nations Funds MM	MF0008	7/2/2018	1.525	1,591,822.78	1,591,822.78	1,591,822.78	1,591,822.78	N/A	1		2.28	873 - MEDC Construction
Sub Total / Average Money Market			1.501	25,514,520.22	25,514,520.22	25,514,520.22	25,514,520.22		1	0.00	36.60	
Total / Average			1.541	69,719,157.24	69,719,157.24	69,719,157.24	69,719,157.24		1	0.00	100	