

**Mansfield Economic Development Corporation**  
**Period Ending January 31, 2020**

Beginning Cash Balance 01-01-2020 **\$4,680,011**

**Revenue:**

Sales Tax Revenue	\$519,965
Interest Income	<u>\$0</u>
Total Monthly Revenue	<b>\$519,965</b>

Adjusted Cash Balance	<b>\$5,199,976</b>
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**Operating Expenses:**

Administration	\$62,797
Promotion	\$7,750
Retention	\$0
Workforce Development	<u>\$0</u>
Total Operating Expenditures	<b>\$70,547</b>

**Debt Expense**

<b>Debt Service Payment ( Interest)</b>	<b>\$455,563</b>
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**Project Expenditures:**

RMA Holdings, Inc ( AM-C Warehouse) Incentive	\$250,000
Basic Components Incentive	\$112,000
Mansfield International Business Park (MIBP)	\$4,763
Kimball Property	<u>\$95</u>
	<b>\$366,858</b>

Total Monthly Expenditures	<b>\$892,968</b>
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Ending Cash Balance 01-31-2020	<b>\$4,307,008</b>
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<b>Proceeds From Bond Sale</b>	<b>\$6,000,000</b>
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<b>Total Cash</b>	<b>\$10,307,008</b>
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**Debt Expense**

<b>New Annual Total Debt Service - FY20</b>	<b>\$2,657,375</b>
(January and August)	

<b>Remaining Principal Debt Balance</b>	<b>\$26,775,000</b>
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