

Mansfield Economic Development Corporation
Period Ending February 29, 2020

Beginning Cash Balance 02-01-2020 **\$4,308,296**

Revenue:

Sales Tax Revenue	\$770,621
Interest Income	<u>\$0</u>
Total Monthly Revenue	\$770,621

Adjusted Cash Balance	\$5,078,917
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Operating Expenses:

Administration	\$43,826
Promotion	\$0
Retention	\$52
Workforce Development	<u>\$0</u>
Total Operating Expenditures	\$43,878

Debt Expense

Debt Service Payment (Interest)	\$0
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Project Expenditures:

Mansfield International Business Park (MIBP)	\$5,060
Kimball Property	<u>\$95</u>
	\$5,155

Total Monthly Expenditures	\$49,033
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Ending Cash Balance 02-29-2020	\$5,029,884
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Proceeds From Bond Sale	\$6,000,000
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Total Cash	\$11,029,884
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Debt Expense

New Annual Total Debt Service - FY20	\$2,657,375
(January and August)	

Remaining Principal Debt Balance	\$26,775,000
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