

**Mansfield Economic Development Corporation**  
**Period Ending March 31, 2020**

Beginning Cash Balance 03-01-2020 **\$5,031,109**

**Revenue:**

Sales Tax Revenue	\$496,013
Interest Income	<u>\$0</u>
Total Monthly Revenue	<b>\$496,013</b>

Adjusted Cash Balance	<div style="border: 2px solid black; padding: 2px;"><b>\$5,527,122</b></div>
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**Operating Expenses:**

Administration	\$54,725
Promotion	\$6,100
Retention	\$0
Workforce Development	<u>\$0</u>
Total Operating Expenditures	<div style="border-top: 1px solid black;"><b>\$60,825</b></div>

**Debt Expense**

<b>Debt Service Payment ( Interest)</b>	<b>\$0</b>
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**Project Expenditures:**

Southern Champion Tray	\$130,000
360 Crossroads, LP	\$28,938
Hoffman Cabinets	\$160,000
Kimball Property	<u>\$0</u>
	<b>\$318,938</b>

Total Monthly Expenditures	<div style="border-top: 1px solid black;"><b>\$379,763</b></div>
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Ending Cash Balance 03-31-2020	<div style="border: 2px solid black; padding: 2px;"><b>\$5,147,359</b></div>
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<b>Proceeds From Bond Sale</b>	<b>\$6,000,000</b>
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<b>Total Cash</b>	<b>\$11,147,359</b>
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**Debt Expense**

<b>New Annual Total Debt Service - FY20</b>	<b>\$2,657,375</b>
(January and August)	

<b>Remaining Principal Debt Balance</b>	<b>\$26,775,000</b>
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