

Mansfield Economic Development Corporation
Period Ending April 30, 2020

Beginning Cash Balance 04-01-2020 **\$5,145,569**

Revenue:

Sales Tax Revenue	\$459,590
Interest Income	<u>\$0</u>
Total Monthly Revenue	\$459,590

Adjusted Cash Balance	\$5,605,159
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Operating Expenses:

Administration	\$57,981
Promotion	\$0
Retention	\$0
Workforce Development	<u>\$0</u>
Total Operating Expenditures	\$57,981

Debt Expense

Debt Service Payment (Interest)	\$0
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Project Expenditures:

Kimball Property	<u>\$190</u>
	\$190

Total Monthly Expenditures	\$58,171
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Ending Cash Balance 04-30-2020	\$5,546,988
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Proceeds From Bond Sale	\$6,000,000
MIBP Construction	<u>\$254,632</u>
Remaining Proceeds From Bond Sale	\$5,745,368

Total Cash	\$11,292,356
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Debt Expense

New Annual Total Debt Service - FY20	\$2,657,375
(January and August)	

Remaining Principal Debt Balance	\$26,775,000
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