

## INTERIM DISCUSSION OF THE CITY'S FINANCIAL CONDITION

### Statement of Financial Condition

The City of Mansfield, Texas is in solid financial condition as of and through the six months ending March 31, 2020 of the fiscal year ending September 30, 2020.

### Significant Financial Activity through the Period

- Capital Improvements –
  - Dog Park, \$844,616 total; current year - \$688,440
  - Equipment replaced, \$837,404
  - Streets, \$3,403,299
  - Fire Station #5 (including land), \$1,137,367 , current year - \$109,609
  - Man House renovation, \$101,123, current year - \$71,327
- Issued Debt, \$28,720,000
  - Streets, \$9,928,975
  - Fire Station #5 Construction \$6,338,600
  - Police Station Design \$1,708,875
  - Man House Museum Phase III & IV \$750,000
  - Library Modification/Addition \$1,000,000
  - Equipment \$4,048,550
  - Wayfinding \$470,000
  - Refunding, \$4,475,000
  - Maintained AAA Bond Rating

### General Fund Financial Activity

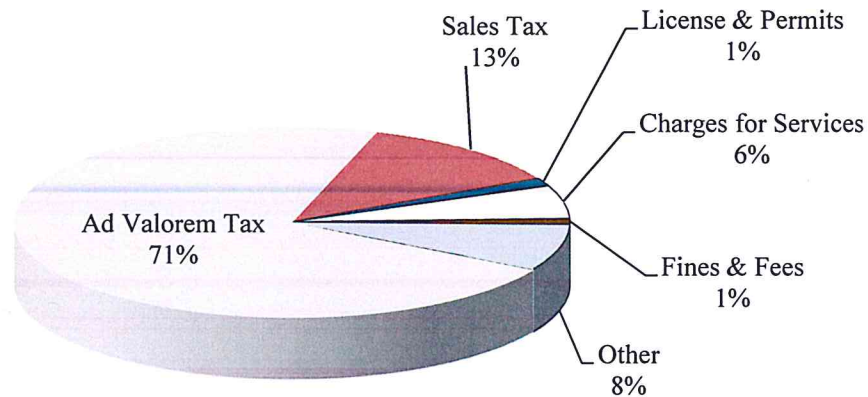
General fund assets are \$480,217,013, deferred outflows of resources are 20,231,266, liabilities are \$230,135,672; deferred inflows of resources are \$2,305,824 and general fund

net position is \$268,006,783. Unassigned reserves and general fund balance was \$42,558,864 as of March 31, 2020.

Overall general fund revenue collected as of March 31, 2020 is 82.60% of anticipated collections. Expenditures as of March 31, 2020 are in line with budgeted expectations or 45.33% of the expected expenditures have been spent as of March 31, 2020. As of March 31, 2020 the City's current net assets are at estimated results.

### General Fund Revenues

Allocation of Receipts as of March 31, 2020

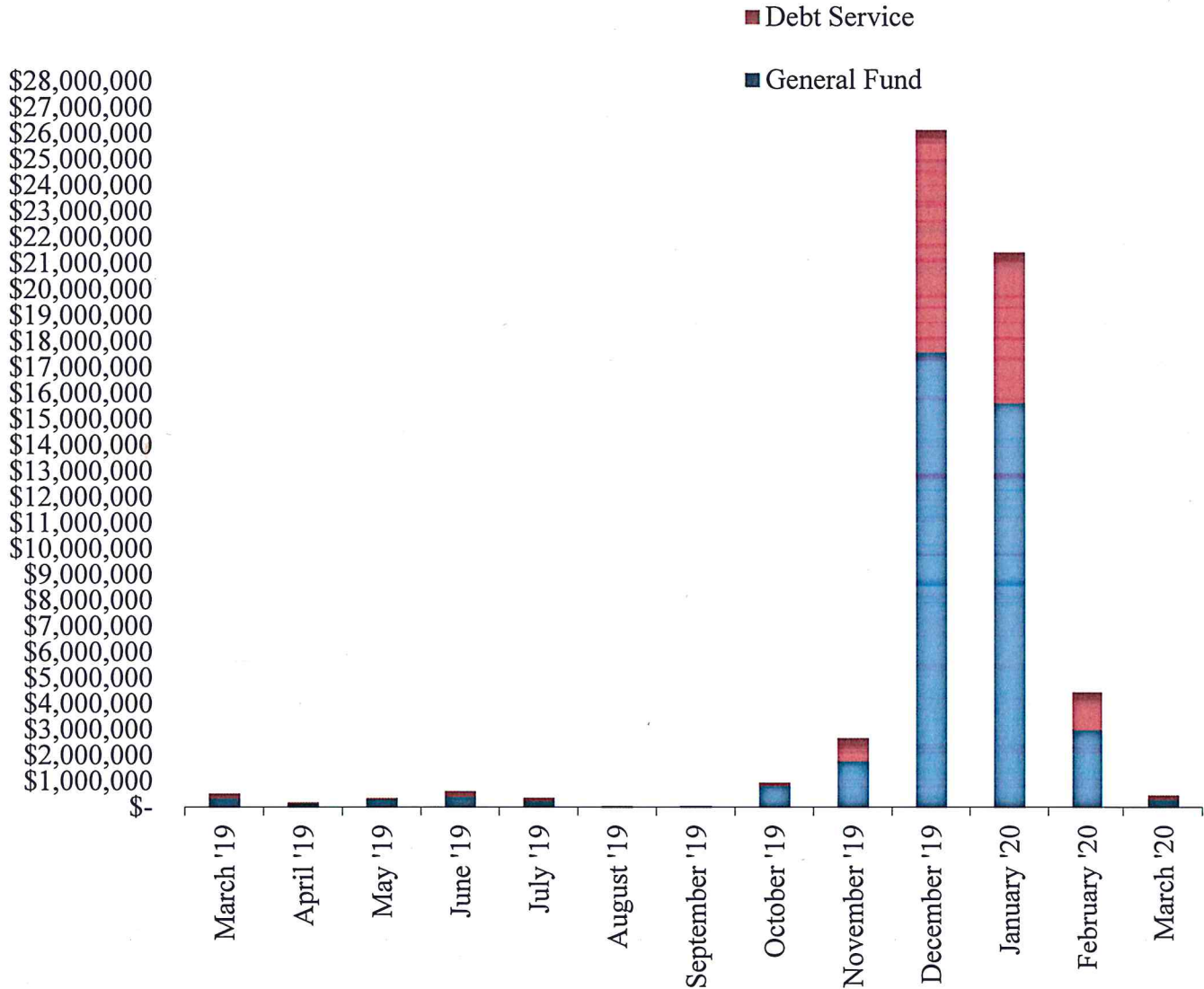


### Property Tax Collections

Most of the City's property tax is collected in the first four or six months of the fiscal year as property tax bills are generally due within the first four months of the City's fiscal year. Property tax collections through March 31, 2020 are \$39,045,989. Last year's collections were \$34,229,153 for the same period - a 14.07% increase over prior year.

As of March 31, 2020, actual debt service property tax collections were \$17,291,137. For the same period last year, property tax collections were \$15,005,777 - an increase of 15.23%.

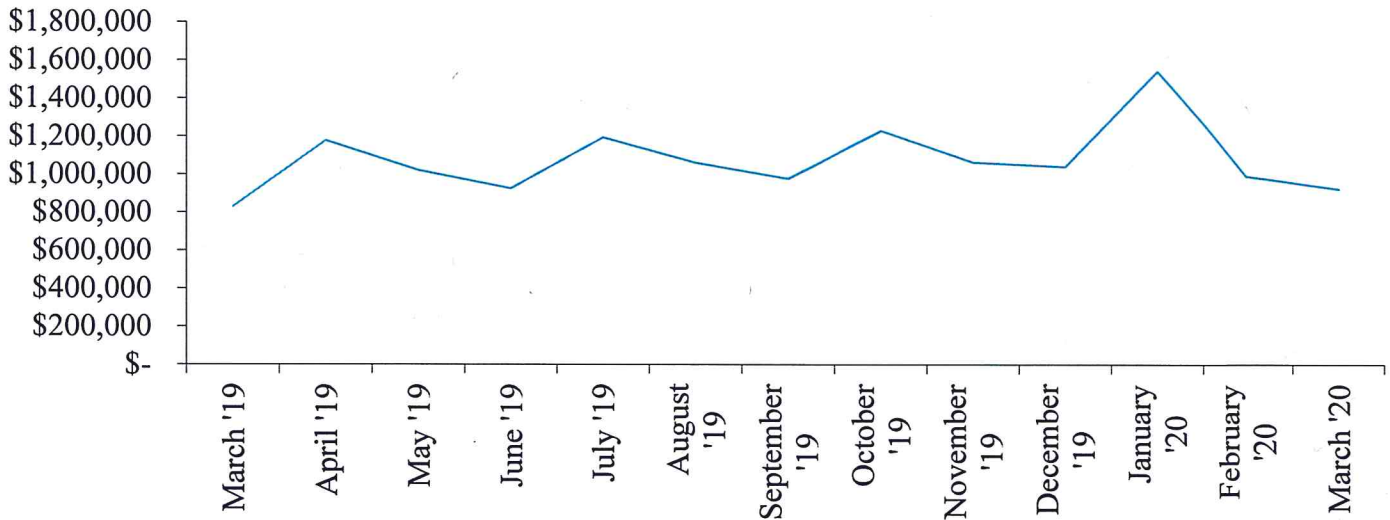
Ad Valorem Tax Collections by Month



Sales Tax

The City’s budgeted sales tax revenue is 22.92% of the total budgeted revenue for the City. Collections for the first six months amount to 9.22% of total budgeted collections for fiscal 2020. Sales tax per capita is \$171 as budgeted. Sales Tax collections for the period March 1, 2020 through March 31, 2020, total \$923,123 as compared to \$828,708 for the same period last year. This is an increase of 11.39% over the same period as last year.

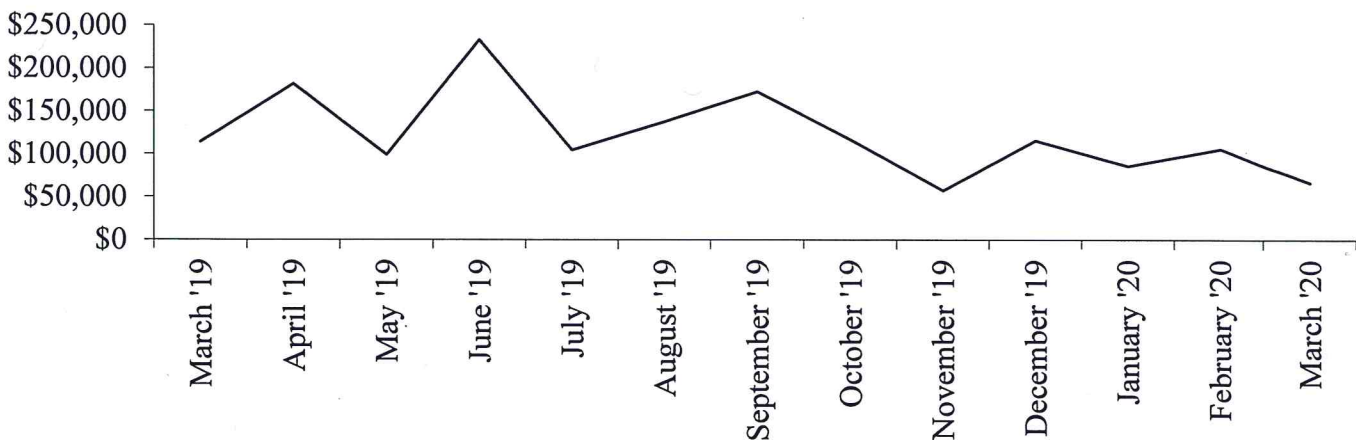
Sales Tax Collections



Building Permits

Building activity has decreased in year over year comparisons. Building Permits decreased in March 2020 compared to March 2019. Permit revenues for this period compared to the same period last year are \$66,503 and \$113,968 respectively, representing a decrease of \$47,465 or 41.65% less than the same period last year. Building activity for the year is below budgeted estimates.

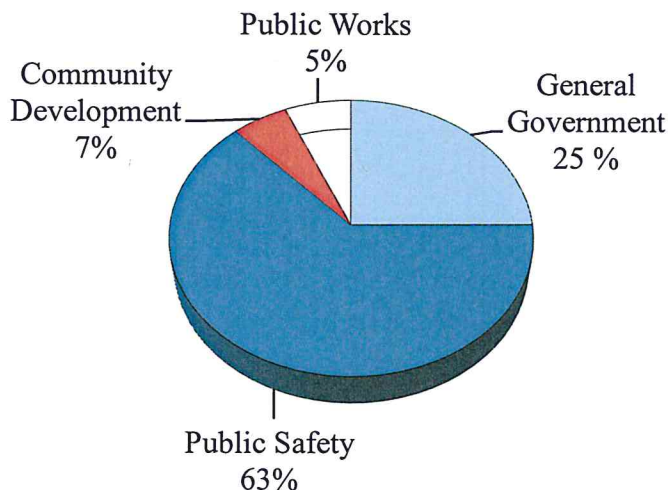
Building Permits Collections by Month



Expenditure/Uses

The City has spent \$28,930,196 of its expected expenditures of \$63,816,651 or 45.33% of the City total operating budget. The majority of the City’s General Operating Fund is for the purposes of servicing the needs of the public’s safety. Almost \$35,963,660 will be spent on the policing needs and fire needs of the City. Expenditures are at expectations as of March 31, 2020.

Actual Expenses

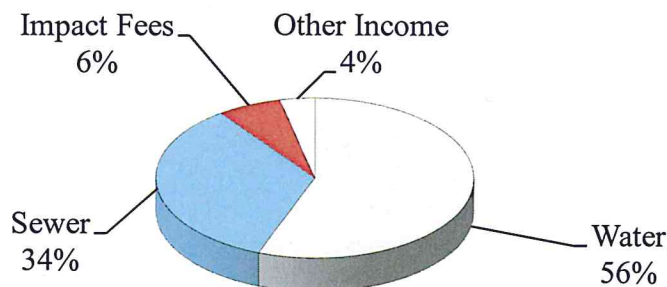


Water & Sewer Financial Activity

Water & Sewer assets are \$239,803,967, deferred outflows of resources are \$4,714,353 fund liabilities are \$48,684,832; deferred inflows of resources are \$111,429 and fund net position is \$195,722,059. Unassigned reserves are \$28,373,276 as of March 31, 2020.

Operating Revenue is in line with estimates for this fiscal year. The sale of Water & Sewer alone represents 89.92% of the total revenue collected to date; 6.53% of the Fund’s revenue has been collected from impact fees. Currently the Fund has collected 54.20% of its Budgeted Revenue to date or \$19,136,512 of \$35,308,724 in Budgeted Revenue.

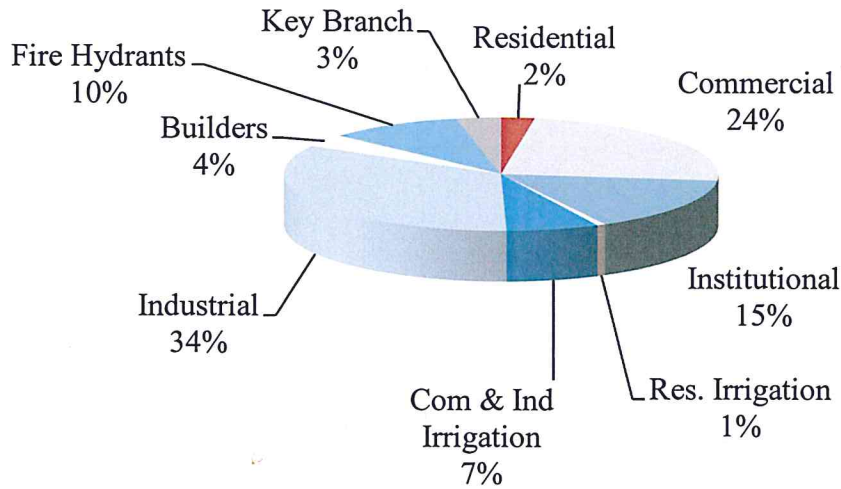
Revenues



Consumption Class	Water Accounts		Consumption ('000)		Avg Consmt Per Acct	
	March '20	March '19	March '20	March '19	March '20	March '19
Residential	19,590	19,117	103,642	93,113	5,291	4,871
Commercial	749	736	38,508	35,038	51,413	47,606
Institutional	159	158	5,219	4,773	32,824	30,209
Residential Irrigation	900	902	1,165	1,370	1,294	1,519
Com & Ind Irrigation	792	754	11,584	8,512	14,626	11,28
Industrial	131	131	9,342	5,699	71,313	43,504
Builders	345	300	2,592	1,457	7,513	4,857
Fire Hydrants	55	41	1,178	2,256	21,418	55,024
Residential Key Branch	6	6	42	47	7,000	7,833
Bulk Untreated Water	4	4	381	1,004	95,250	251,000
Bulk Treated Water	6	3	67,412	68,379	11,235,333	22,793,000
<b>Total</b>	<b>22,737</b>	<b>22,152</b>	<b>241,065</b>	<b>221,648</b>		

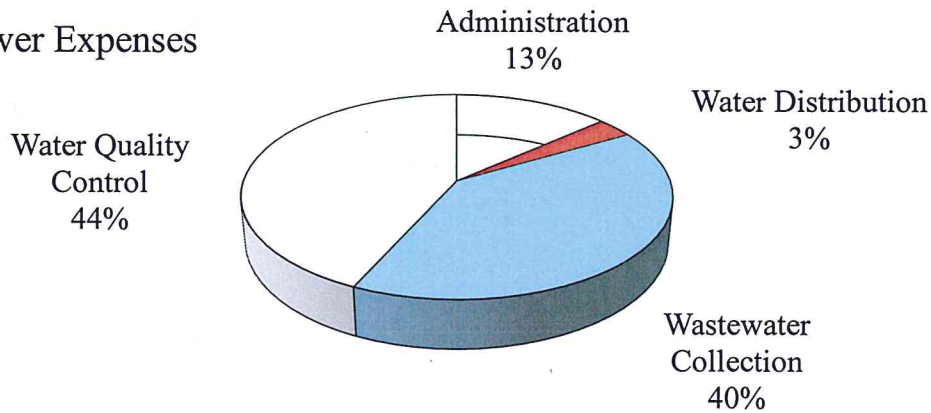
Consumption to date is up over prior year's consumption because connections are up in year over year comparisons. In a year over year comparison, customer accounts have increased by 585 new connections.

Average Consumption Per Account



The Department's expenses are under anticipated levels to date. Note that the overall expenditure activity of the fund (excluding depreciation) indicates 47.58% of the funds have been expended to date. The costs of raw water and sewer treatment are within budgeted estimates.

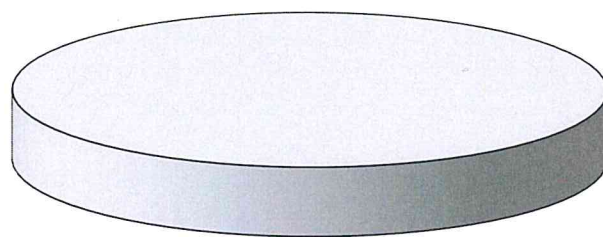
Water & Sewer Expenses



INVESTMENT SCHEDULE:

A schedule of investments is included in your packet for period ended March 31, 2020.

**Investment Summary**



Money Markets  
100%



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## GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not legally required to be accounted for in another fund.

City of Mansfield, Texas

Comparative Statement of Net Position - General Fund  
March 31, 2020 and 2019 (Unaudited)

<u>ASSETS</u>	Fiscal 2020	Fiscal 2019
Cash and Investments	\$ 41,094,599	\$ 35,962,074
Receivables:		
Current Year Taxes	435,451	100,093
Delinquent Taxes (Net of Allowance of \$1,289,699)	-	-
Accounts (Net of Allowance of \$210,926)	2,021,584	1,870,032
Ambulance	1,264,374	1,120,568
Municipal Court	39,338	45,152
Due From Other Funds	558,010	579,916
Capital Assets (net of accumulated depreciation)	<u>434,803,657 *</u>	<u>424,290,267</u>
Total Assets	<u>\$ 480,217,013</u>	<u>\$ 463,968,102</u>
<u>DEFERRED OUTFLOW OF RESOURCES</u>		
Deferred Pension Contributions	\$ 3,289,904	\$ 3,089,869
Deferred OPEB Contributions	31,975	1,765,257
Deferred Investment Losses	6,285,867	-
Deferred Assumption Changes	48,092	56,711
Deferred Actuarial Experience	7,934,328	1,633,349
Deferred Loss on Refunding	<u>2,641,100</u>	<u>2,953,640</u>
Total Deferred Outflows of Resources	<u>20,231,266</u>	<u>9,498,826</u>
Total Assets and Deferred Outflows of Resources	<u>500,448,279</u>	<u>473,466,928</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 368,764	\$ 311,846
Accrued Liabilities	727,578	701,045
Deferred Revenue	1,758,150	1,265,812
Noncurrent liabilities:		
Due within one year	12,572,026 *	12,572,026
Due in more than one year	<u>214,709,154 *</u>	<u>214,709,154</u>
Total Liabilities	<u>230,135,672</u>	<u>229,559,883</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Prepaid Rent	1,493,333	1,493,333
Deferred Assumption Changes	812,491	1,078,995
Deferred Investment Gains	-	2,735,887
Total Deferred Inflows of Resources	<u>2,305,824</u>	<u>5,308,215</u>
<u>FUND BALANCES:</u>		
Invested in capital assets, net of related debt	207,522,477 *	197,009,087
Assigned for deferred outflows/inflows	17,925,442	4,190,611
Unassigned	<u>42,558,864</u>	<u>37,399,132</u>
Total Fund Balances	<u>268,006,783</u>	<u>238,598,830</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 500,448,279</u>	<u>\$ 473,466,928</u>

\* Current year presentation only, does not include current year depreciation expense.

\* Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards

\*For presentation purposes the capital assets and outstanding debt of the Governmental Funds have been consolidated into the General Operating Fund of the City.

City of Mansfield, Texas

Summary Statement of Activities for the Month and Six Months  
 Ended March 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ORIGINAL BUDGET	FY20 POSITIVE (NEGATIVE) BUDGET	FY20 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Taxes	\$ 3,688,691	\$ 3,809,112	\$49,658,603	\$ 43,660,826	\$ 56,604,930	\$ (6,946,327)	87.73%
License And Permits	86,280	165,588	743,698	1,043,174	2,017,962	(1,274,264)	36.85%
Grant Revenue	78,671	-	167,329	102,891	360,058	(192,729)	46.47%
Charges For Services	468,005	498,444	3,086,352	2,698,093	4,809,317	(1,722,965)	64.17%
Fines And Fees	103,893	116,431	550,781	1,117,199	1,276,409	(725,628)	43.15%
Interest Earnings	28,592	48,997	215,337	277,953	518,726	(303,389)	41.51%
Contributions	-	-	-	-	-	-	0.00%
Miscellaneous	22,501	59,501	376,019	432,340	754,257	(378,238)	49.85%
<b>Total Revenues</b>	<b>4,476,633</b>	<b>4,698,073</b>	<b>54,798,119</b>	<b>49,332,476</b>	<b>66,341,659</b>	<b>(11,543,540)</b>	<b>82.60%</b>
<b>EXPENDITURES:</b>							
General Government	1,161,069	1,246,136	7,205,449	7,267,138	18,204,175	10,998,726	39.58%
Public Safety	2,886,009	3,412,883	18,268,281	17,155,420	35,963,660	17,695,379	50.80%
Public Works	387,679	535,942	1,587,694	1,668,260	4,915,637	3,327,943	32.30%
Community Development	265,100	326,348	1,868,772	1,677,996	4,733,179	2,864,407	39.48%
<b>Total Expenditures</b>	<b>4,699,857</b>	<b>5,521,309</b>	<b>28,930,196</b>	<b>27,768,814</b>	<b>63,816,651</b>	<b>34,886,455</b>	<b>45.33%</b>
<b>EXCESS REVENUES OVER(UNDER) EXPENDITURES</b>	<b>(223,224)</b>	<b>(823,236)</b>	<b>25,867,923</b>	<b>21,563,662</b>	<b>2,525,008</b>		
<b>OTHER FINANCING SOURCES (USES)</b>							
Reserve/Contingency	(19,476)	-	(40,992)	-	(105,861)	64,869	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
Financing, net	-	-	-	-	-	-	0.00%
Sources	-	-	-	-	1,905,711	(1,905,711)	0.00%
(Uses)	-	(585,043)	(677,373)	(1,193,502)	(4,324,858)	3,647,485	15.66%
<b>Total Other Financing Sources (Uses)</b>	<b>(19,476)</b>	<b>(585,043)</b>	<b>(718,365)</b>	<b>(1,193,502)</b>	<b>(2,525,008)</b>	<b>1,806,643</b>	<b>15.66%</b>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<b>(242,700)</b>	<b>(1,408,279)</b>	<b>25,149,558</b>	<b>20,370,160</b>	<b>(0)</b>		
<b>FUND BALANCE</b>							
<b>BEGINNING</b>	<b>42,801,564</b>	<b>38,807,411</b>	<b>17,409,306</b>	<b>17,028,972</b>	<b>17,409,306</b>		
<b>ENDING</b>	<b>\$ 42,558,864</b>	<b>\$ 37,399,132</b>	<b>\$ 42,558,864</b>	<b>\$ 37,399,132</b>	<b>\$ 17,409,306</b>		

City of Mansfield, Texas

Statement of Activities - Budget and Actual - General Fund  
 For the Month and Six Months Ended March 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ORIGINAL BUDGET	FY20 POSITIVE (NEGATIVE) BUDGET	FY20 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Taxes-Current	\$ 319,352	\$ 363,365	\$ 38,902,547	\$ 34,188,618	\$ 39,250,842	\$ (348,295)	99.11%
Taxes-Prior	5,753	6,948	143,442	40,535	174,144	(30,702)	82.37%
Gas Royalty Income	191	771	429,761	2,010	479,458	(49,697)	89.63%
Franchise Taxes	2,412,662	2,581,907	3,182,096	2,991,495	3,350,552	(168,456)	94.97%
Sales Taxes	923,123	828,708	6,789,474	6,113,964	12,971,783	(6,182,309)	52.34%
Mix Drink Taxes	-	-	55,570	105,338	196,091	(140,521)	28.34%
Delinquent P & I	27,610	27,413	155,713	218,866	182,060	(26,347)	85.53%
<b>Total Taxes</b>	<b>3,688,691</b>	<b>3,809,112</b>	<b>49,658,603</b>	<b>43,660,826</b>	<b>56,604,930</b>	<b>(6,946,327)</b>	<b>87.73%</b>
<b>LICENSE &amp; PERMITS</b>							
Building Permits	66,503	113,968	549,930	838,804	1,476,142	(926,212)	37.25%
Other Lic/Permits	19,777	51,620	193,768	204,370	541,820	(348,052)	35.76%
<b>Total License &amp; Permits</b>	<b>86,280</b>	<b>165,588</b>	<b>743,698</b>	<b>1,043,174</b>	<b>2,017,962</b>	<b>(1,274,264)</b>	<b>36.85%</b>
<b>GRANT REVENUE</b>	<b>78,671</b>	<b>-</b>	<b>167,329</b>	<b>102,891</b>	<b>360,058</b>	<b>(192,729)</b>	<b>46.47%</b>
<b>CHARGES FOR SERVICES</b>							
Sanitation	317,842	317,168	1,842,980	1,649,990	3,046,069	(1,203,089)	60.50%
Ambulance Services	149,599	109,062	823,731	654,760	1,442,377	(618,646)	57.11%
Fines & Fees-Engineering	564	72,214	419,641	393,343	320,871	98,770	130.78%
<b>Total Charges For Services</b>	<b>468,005</b>	<b>498,444</b>	<b>3,086,352</b>	<b>2,698,093</b>	<b>4,809,317</b>	<b>(1,722,965)</b>	<b>64.17%</b>
<b>FINES &amp; FEES</b>							
Fines & Fees-Court	62,200	88,248	399,458	472,386	909,218	(509,760)	43.93%
Fines & Fees-Other	41,693	28,183	151,323	644,813	367,191	(215,868)	41.21%
<b>Total Fines &amp; Fees</b>	<b>103,893</b>	<b>116,431</b>	<b>550,781</b>	<b>1,117,199</b>	<b>1,276,409</b>	<b>(725,628)</b>	<b>43.15%</b>
<b>INTEREST EARNINGS</b>	<b>28,592</b>	<b>48,997</b>	<b>215,337</b>	<b>277,953</b>	<b>518,726</b>	<b>(303,389)</b>	<b>41.51%</b>
<b>MISCELLANEOUS</b>							
Certificate Of Occupancy	1,080	1,440	6,420	6,600	13,976	(7,556)	45.94%
Mowing	150	1,977	4,285	6,418	-	4,285	0.00%
Sale Of Property	-	343	5,412	1,432	46,749	(41,337)	11.58%
Zoning Fees	-	10,100	36,562	35,900	101,583	(65,021)	35.99%
Plat Fees	4,055	4,895	21,810	54,535	57,541	(35,731)	37.90%
Miscellaneous	17,216	40,746	301,530	327,455	534,408	(232,878)	56.42%
<b>Total Miscellaneous</b>	<b>22,501</b>	<b>59,501</b>	<b>376,019</b>	<b>432,340</b>	<b>754,257</b>	<b>(378,238)</b>	<b>49.85%</b>
<b>Total Revenues</b>	<b>\$ 4,476,633</b>	<b>\$ 4,698,073</b>	<b>\$ 54,798,119</b>	<b>\$ 49,332,476</b>	<b>\$ 66,341,659</b>	<b>\$ (11,543,540)</b>	<b>82.60%</b>

City of Mansfield, Texas

Statement of Activities - Budget and Actual - General Fund  
 For the Month and Six Months Ended March 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ORIGINAL BUDGET	FY20 POSITIVE (NEGATIVE) BUDGET	FY20 PERCENT COLLECTED TO BUDGET
<b>EXPENDITURES:</b>							
<b>GENERAL GOVERNMENT</b>							
Non-departmental	\$ 44,485	\$ 93,591	\$ 714,554	\$ 1,612,555	\$ 4,838,704	\$ 4,124,150	14.77%
City Council	2,000	4,249	56,224	76,781	155,552	99,328	36.15%
Administration	65,796	78,819	441,726	382,211	1,180,844	739,118	37.41%
Legal	82,856	56,766	309,213	308,396	761,499	452,286	40.61%
Human Resources	46,025	47,235	353,903	350,593	746,033	392,130	47.44%
Finance	46,356	147,511	284,681	407,360	651,949	367,268	43.67%
Accounting	28,417	33,125	226,961	202,027	488,438	261,477	46.47%
Purchasing	6,594	7,631	49,154	45,843	100,181	51,027	49.06%
Tax Collection	13,330	10,840	333,231	136,213	350,008	16,777	95.21%
Information Technology	41,250	60,415	393,053	379,779	911,052	517,999	43.14%
Sanitation	257,133	233,274	1,265,498	1,124,061	2,672,059	1,406,561	47.36%
Budget	8,006	9,198	45,732	41,463	101,583	55,851	45.02%
City Secretary	45,933	38,342	267,000	232,425	510,742	243,742	52.28%
Planning Administration	87,263	91,665	557,937	430,234	1,169,631	611,694	47.70%
Construction Codes Boards	-	-	50,288	6,451	41,775	(8,513)	120.38%
Planning/Zoning Comm	612	1,856	6,206	6,980	13,177	6,971	47.09%
Engineering	37,142	39,060	215,691	183,980	364,218	148,527	59.22%
Historic Landmark	29	113	601	298	4,005	3,404	15.01%
Development Services	142,258	14,999	221,816	104,958	194,454	(27,362)	114.07%
Building Inspection	93,018	101,232	547,484	450,852	1,158,350	610,866	47.26%
Board of Adjustments	131	23	767	651	2,818	2,051	27.23%
Code Compliance	50,116	62,196	299,905	274,778	619,763	319,858	48.39%
Building Maintenance	62,319	113,996	563,824	508,249	1,167,340	603,516	48.30%
<b>Total</b>	<b>1,161,069</b>	<b>1,246,136</b>	<b>7,205,449</b>	<b>7,267,138</b>	<b>18,204,175</b>	<b>10,998,726</b>	<b>39.58%</b>
<b>PUBLIC SAFETY</b>							
Police Administration	97,563	120,104	1,032,353	831,344	1,501,441	469,088	68.76%
Communications	206,204	225,301	1,532,220	1,377,772	2,896,022	1,363,802	52.91%
Patrol	828,765	887,107	4,651,010	4,208,625	9,337,449	4,686,439	49.81%
CID And Narcotics	230,660	263,828	1,534,616	1,299,889	3,139,641	1,605,025	48.88%
Animal Control	52,077	62,157	340,384	322,975	724,808	384,424	46.96%
CVE Traffic Enforcement	22,355	31,163	143,452	267,203	321,811	178,359	44.58%
Traffic Enforcement	42,879	55,682	268,962	254,090	604,214	335,252	44.51%
K-9 Patrol	28,351	15,158	98,873	72,124	168,820	69,947	58.57%
COPS	33,147	55,769	205,676	344,995	704,875	499,199	29.18%
Municipal Court	51,768	75,208	356,147	376,157	673,063	316,916	52.91%
Training	54,177	30,679	203,542	178,078	425,081	221,539	47.88%
Police Grant Expenditures	31,057	40,242	220,527	236,193	404,842	184,315	54.47%
Fire Administration	90,349	120,474	617,069	796,539	1,181,188	564,119	52.24%
Fire Prevention	57,120	75,478	453,747	379,279	909,542	455,795	49.89%
Emergency Management	57,471	55,965	339,127	346,835	632,731	293,604	53.60%
Fire Operations	1,002,066	1,298,568	6,270,576	5,863,322	12,338,132	6,067,556	50.82%
<b>Total</b>	<b>2,886,009</b>	<b>3,412,883</b>	<b>18,268,281</b>	<b>17,155,420</b>	<b>35,963,660</b>	<b>17,695,379</b>	<b>50.80%</b>
<b>PUBLIC WORKS</b>							
Street Maintenance	387,679	535,942	1,587,638	1,648,722	4,915,637	3,327,999	32.30%
Traffic Control	-	-	56	19,538	-	(56)	0.00%
<b>Total</b>	<b>387,679</b>	<b>535,942</b>	<b>1,587,694</b>	<b>1,668,260</b>	<b>4,915,637</b>	<b>3,327,943</b>	<b>32.30%</b>

City of Mansfield, Texas

Statement of Activities - Budget and Actual - General Fund  
 For the Month and Six Months Ended March 31, 2020 and 2019 (Unaudited)

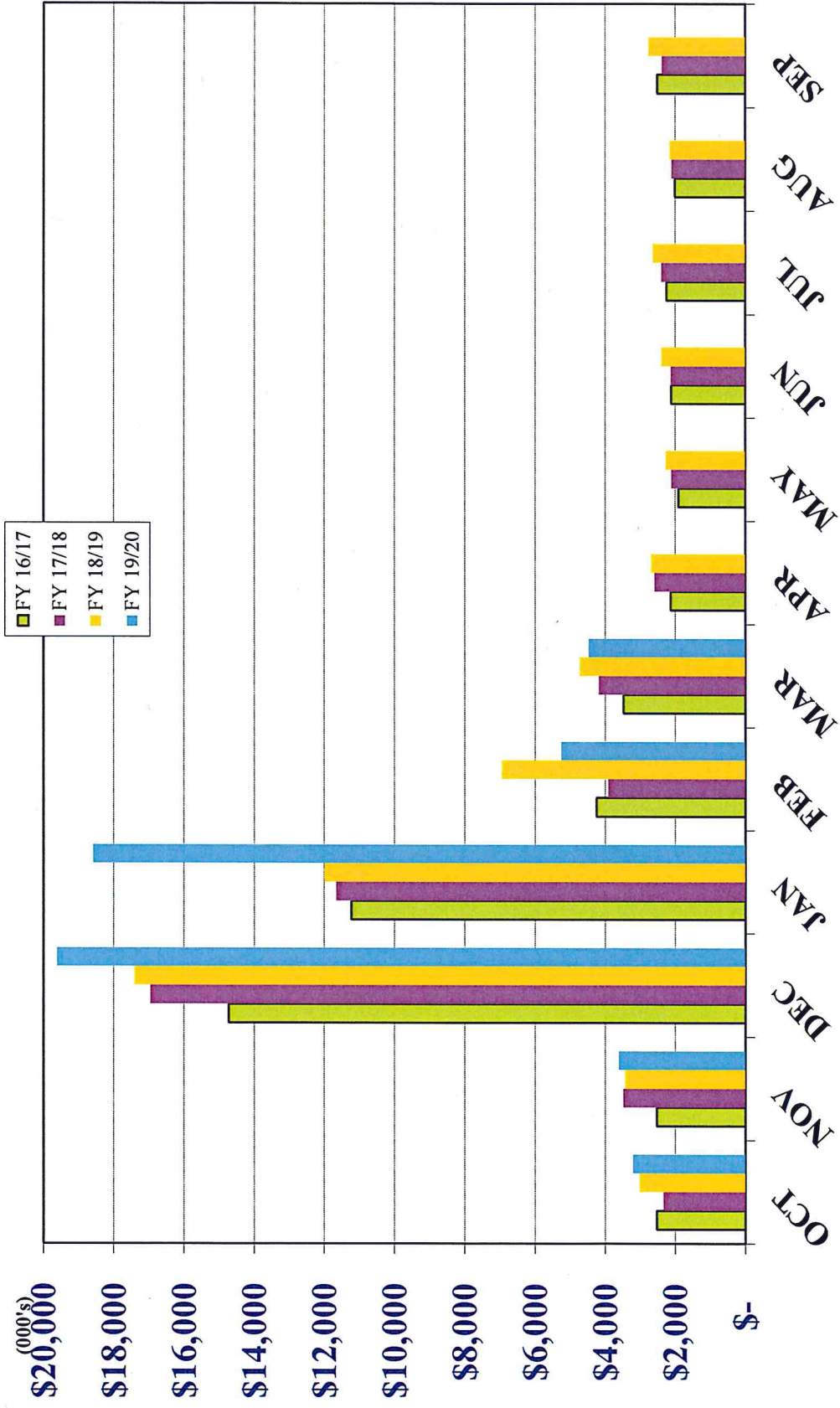
	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ORIGINAL BUDGET	FY20 POSITIVE (NEGATIVE) BUDGET	FY20 PERCENT COLLECTED TO BUDGET
<b>COMMUNITY SERVICES</b>							
Parks & Recreation Operations	116,470	139,048	813,903	748,079	2,225,542	1,411,639	36.57%
Communications & Marketing	24,179	28,414	141,331	149,948	311,737	170,406	45.34%
Downtown Parking	293	307	3,272	4,225	-	(3,272)	0.00%
Senior Citizens	23,609	28,479	143,416	141,610	306,565	163,149	46.78%
Cultural Services	22,087	34,198	210,781	182,744	502,654	291,873	41.93%
Library	78,462	95,902	556,069	451,390	1,386,681	830,612	40.10%
Grant Expenditures	-	-	-	-	-	-	0.00%
<b>Total</b>	<b>265,100</b>	<b>326,348</b>	<b>1,868,772</b>	<b>1,677,996</b>	<b>4,733,179</b>	<b>2,864,407</b>	<b>39.48%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,699,857</b>	<b>\$ 5,521,309</b>	<b>\$ 28,930,196</b>	<b>\$ 27,768,814</b>	<b>\$ 63,816,651</b>	<b>\$ 34,886,453</b>	<b>45.33%</b>
<b>EXCESS REVENUES OVER(UNDER) EXPENDITURES</b>	<b>(223,224)</b>	<b>(823,236)</b>	<b>25,867,923</b>	<b>21,563,662</b>	<b>2,525,008</b>		
<b>OTHER FINANCING SOURCES (USES)</b>							
<b>SOURCES:</b>							
Utility Fund-Transfer	-	-	-	-	1,667,461	(1,667,461)	0.00%
MEDC - Transfer	-	-	-	-	238,250	(238,250)	0.00%
TIF #1 - Transfer	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Premiums on Bond Issuance	-	-	-	-	-	-	0.00%
Sale of Capital Assets, net	-	-	-	-	-	-	0.00%
<b>Total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,905,711</b>	<b>(1,905,711)</b>	<b>0.00%</b>
<b>(USES):</b>							
Land	-	-	-	-	-	-	0.00%
MPFDC	-	-	-	-	(444,100)	444,100	0.00%
Transfers	-	-	-	-	(2,590,490)	2,590,490	0.00%
PFA Insurance	-	(6,137)	(677,373)	(614,596)	(719,068)	41,695	94.20%
Economic Incentives	-	(578,906)	-	(578,906)	(571,200)	571,200	0.00%
Discount on Bond Issuance	-	-	-	-	-	-	0.00%
Bond Issuance Costs	-	-	-	-	-	-	0.00%
Reserve/Contingency	(19,476)	-	(40,992)	-	(105,861)	64,869	38.72%
<b>Total Other Financing Uses</b>	<b>(19,476)</b>	<b>(585,043)</b>	<b>(718,365)</b>	<b>(1,193,502)</b>	<b>(4,430,719)</b>	<b>3,712,354</b>	<b>16.21%</b>
<b>Total Other Financing Sources (Uses)</b>	<b>(19,476)</b>	<b>(585,043)</b>	<b>(718,365)</b>	<b>(1,193,502)</b>	<b>(2,525,008)</b>	<b>1,806,643</b>	
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<b>(242,700)</b>	<b>(1,408,279)</b>	<b>25,149,558</b>	<b>20,370,160</b>	<b>(0)</b>		
<b>UNRESERVED FUND BALANCE</b>							
<b>BEGINNING</b>	<b>42,801,564</b>	<b>38,807,411</b>	<b>17,409,306</b>	<b>17,028,972</b>	<b>17,409,306</b>		
<b>ENDING</b>	<b>\$ 42,558,864</b>	<b>\$ 37,399,132</b>	<b>\$ 42,558,864</b>	<b>\$ 37,399,132</b>	<b>\$ 17,409,306</b>		





# CITY OF MANSFIELD

## General Fund - Total Revenues

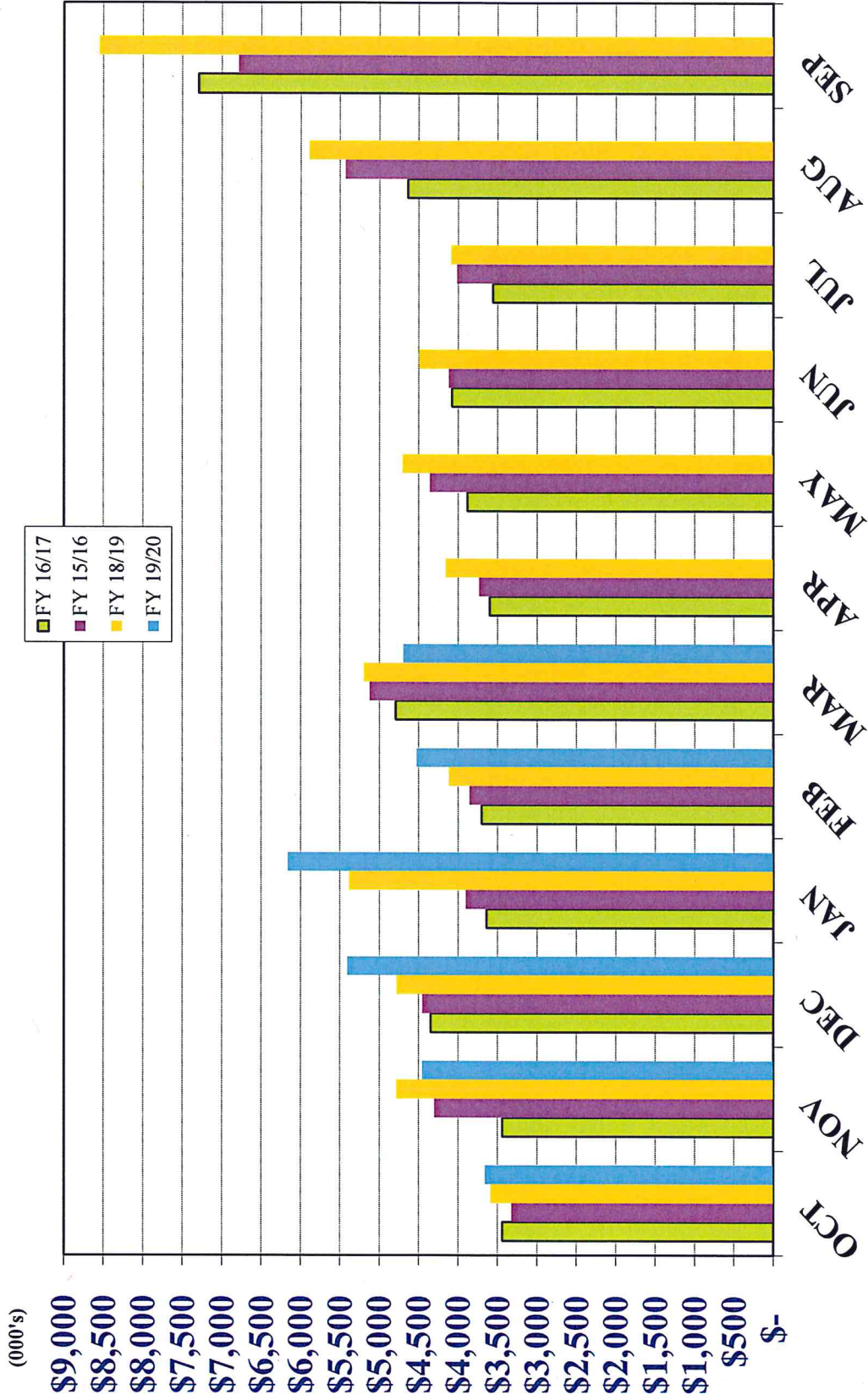




**MANFIELD**  
T E X A S

# CITY OF MANSFIELD

## General Fund - Total Expenditures

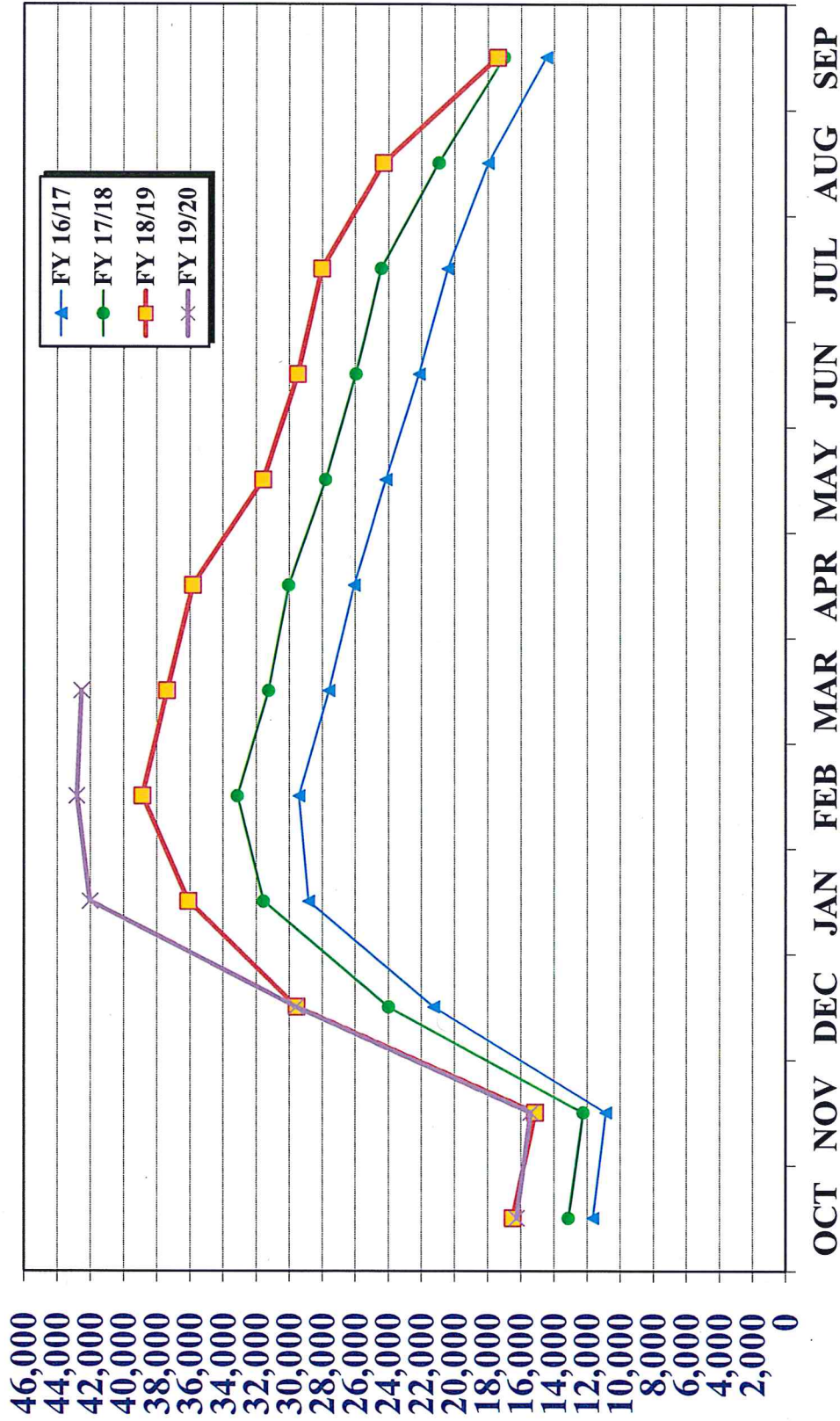




# CITY OF MANSFIELD

## General Fund - Fund Balance

(000's)



## SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes defined by the City.

The TIF Number One Fund or Tax Incremental Financing Fund Number One is used to account for taxes generated in the designated TIF Zone. These taxes will be used to reimburse developers for infrastructure costs.

The TIF Number Two Fund or Tax Incremental Financing Fund Number Two is used to account for taxes generated in the designated TIF Zone. These taxes will be used to revitalize the downtown area of Mansfield. The revitalization will come through the use of public funds for public improvements in the area.

The Tree Mitigation Fund is used to account for the funds paid by developers to restore and maintain trees in the City of Mansfield.

The Hotel/Motel Fund is used to account for the occupancy taxes generated from the local hotels that are used to promote the City of Mansfield and events in the City that further promote hotel stays.

The Mansfield Parks Facility Development Corporation Fund – This fund is used to account for the construction and development of sports and recreation facilities, equipment, and miscellaneous improvements to the City's Park System. These projects will be financed through sales tax supported bonds.

The Mansfield Economic Development Corporation Fund – This fund is used to account for the ½ cent Sales Tax used for the promotion of Economic Development within the City.

The Southpointe Public Improvement District (PID) Fund – This fund is used to account for the improvement or maintenance within a defined area.



City of Mansfield, Texas

Comparative Combined Statement of Activities - TIRZ Number One Fund  
 For the Month and Six Months Ended March 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ -	-	-
Interest Income	1,203	2,971	11,217	16,663
Total Revenues	1,203	2,971	11,217	16,663
<u>EXPENDITURES:</u>				
General Government	-	-	-	307,177
Debt Service -	-	-	-	-
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	307,177
Excess Of Revenues Over (Under) Expenditures	1,203	2,971	11,217	(290,514)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers Out	-	-	-	-
Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	1,203	2,971	11,217	(290,514)
FUND BALANCE, BEGINNING	2,973,089	1,855,236	2,963,075	2,148,721
FUND BALANCE, ENDING	\$ 2,974,292	\$ 1,858,207	\$ 2,974,292	\$ 1,858,207

City of Mansfield, Texas

Comparative Balance Sheet - Tax Increment Reinvestment Zone Fund Number Two  
March 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ 301,882	\$ -
Construction in Progress	-	-
	<u>                    </u>	<u>                    </u>
Total Assets	<u>\$ 301,882</u>	<u>\$ -</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ 128,269
Due To Other Funds	558,010	558,010
Retainage Payable	-	-
	<u>                    </u>	<u>                    </u>
Total Liabilities	<u>558,010</u>	<u>686,279</u>
 <u>FUND BALANCES:</u>		
Fund Balance	(256,128)	(368,784)
Excess Revenues Over Expenditures	-	(317,495)
	<u>                    </u>	<u>                    </u>
Total Fund Balances	<u>(256,128)</u>	<u>(686,279)</u>
	 <u>                    </u>	 <u>                    </u>
Total Liabilities And Fund Balances	<u>\$ 301,882</u>	<u>\$ -</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - TIRZ Number Two Fund  
 For the Month and Six Months Ended March 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
<u>REVENUES:</u>				
Taxes, Penalties, And Interest	\$ -	\$ -	\$ -	\$ -
Interest Income	-	-	-	-
Total Revenues	-	-	-	-
<u>EXPENDITURES:</u>				
General Government	-	-	-	317,495
Debt Service -	-	-	-	-
Principal Retirement	-	-	-	-
Interest	-	-	-	-
Lease Payments	-	-	-	-
Bond Issuance Cost	-	-	-	-
Fiscal Charges	-	-	-	-
Total Expenditures	-	-	-	317,495
Excess Of Revenues Over (Under) Expenditures	-	-	-	(317,495)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In / (Out)	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	(317,495)
FUND BALANCE, BEGINNING	(256,128)	(686,279)	(256,128)	(368,784)
FUND BALANCE, ENDING	\$ (256,128)	\$ (686,279)	\$ (256,128)	\$ (686,279)



City of Mansfield, Texas

Commitments or Performance Agreements  
to be Paid from TIRZ Revenue (if produced):

March 30, 2020 (unaudited)

	<u>TIRZ #1</u>	<u>TIRZ #2</u>	
Southpointe Phase I - \$5,000,000	\$5,000,000		
Southpointe Phase II - \$14,500,000	\$9,331,250		
HEB - \$1,964,800 + 400,000	\$2,364,800		
Stillwater - \$1,934,540	\$1,934,540		
Sowell - \$1,541,115	\$1,149,558		
Kroger - \$1,421,696	\$769,745		
Land		\$962,133	*
Lofts - \$1,229,396		\$1,229,396	
Restaurant Tacos & Avocados		\$558,010	**
	<u>\$20,549,893</u>	<u>\$2,749,539</u>	

\* Series of land transactions paid for by General Fund

\*\* Paid for by General Fund – Forgivable loan

City of Mansfield, Texas

Comparative Statement of Net Position - Tree Mitigation Fund  
March 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ 27,678	\$ 27,165
Inventory	-	-
Total Assets	<u>\$ 27,678</u>	<u>\$ 27,165</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Accrued Liabilities	-	-
Total Liabilities	<u>-</u>	<u>-</u>
FUND BALANCES:		
Fund Balance	27,461	26,891
Excess Revenues Over Expenditures	<u>217</u>	<u>274</u>
Total Fund Balances	<u>27,678</u>	<u>27,165</u>
Total Liabilities And Fund Balances	<u>\$ 27,678</u>	<u>\$ 27,165</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -  
 Tree Mitigation Fund - For the Month and Six Months Ended March 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
<u>REVENUES:</u>				
Tree Mitigation Fee	\$ -	\$ -	\$ -	\$ -
Interest Income	32	47	217	274
<b>Total Revenues</b>	<b>32</b>	<b>47</b>	<b>217</b>	<b>274</b>
<u>EXPENDITURES:</u>				
Administrative Services	-	-	-	-
Contractual Services	-	-	-	-
Other Equipment	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess Of Revenues Over (Under) Expenditures	32	47	217	274
<u>OTHER FINANCING SOURCES (USES)</u>				
Refunding Bonds Issued	-	-	-	-
Premium on Bonds Issued	-	-	-	-
Discounts on Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>32</b>	<b>47</b>	<b>217</b>	<b>274</b>
<b>FUND BALANCE, BEGINNING</b>	<b>27,646</b>	<b>27,118</b>	<b>27,461</b>	<b>26,891</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 27,678</b>	<b>\$ 27,165</b>	<b>\$ 27,678</b>	<b>\$ 27,165</b>

City of Mansfield, Texas

Comparative Statement of Net Position - Hotel/Motel Occupancy Tax Fund  
March 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ 943,321	\$ 863,118
Accounts Receivable	2,585	2,596
Total Assets	<u>\$ 945,906</u>	<u>\$ 865,714</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accrued Liabilities	\$ 10,670	\$ 2,971
Total Liabilities	<u>10,670</u>	<u>2,971</u>
FUND BALANCES:		
Fund Balance	992,477	955,484
Excess Revenues Over Expenditures	<u>(57,241)</u>	<u>(92,741)</u>
Total Fund Balances	<u>935,236</u>	<u>862,743</u>
Total Liabilities And Fund Balances	<u>\$ 945,906</u>	<u>\$ 865,714</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Hotel/Motel Occupancy Tax Fund  
For the Six Months Ended March 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ORIGINAL BUDGET	FY20 OVER (UNDER) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Hotel Occupancy Tax	\$ -	\$ -	\$ 188,880	\$ 178,792	\$ 791,563	\$ (602,683)	23.86%
Miscellaneous Income	2,905	2,207	13,447	11,740	-	13,447	0.00%
Total Revenues	2,905	2,207	202,327	190,532	791,563	(589,236)	25.56%
<b>EXPENDITURES:</b>							
Mansfield Historical Society	-	1,006	-	5,214	-	-	0.00%
Mansfield Invitational	-	-	40,000	30,000	55,000	(15,000)	72.73%
The LOT	-	4,475	7,269	42,595	75,000	(67,731)	9.69%
Mansfield Rotary Club	-	-	-	-	-	-	0.00%
Farr Best Theater	-	76	242	248	-	242	0.00%
Discover Historic Mansfield	-	-	-	-	-	-	0.00%
Mansfield Tourism	25,860	31,730	163,994	172,583	390,000	(226,006)	42.05%
Pickled Mansfield Society	-	-	-	-	36,000	(36,000)	0.00%
Mansfield Comm Theater - Mainstage	-	-	-	-	-	-	0.00%
Mansfield Police Dept. - Electronic Signage	-	-	-	-	-	-	0.00%
Mansfield Police Dept. - Explorer Competition	-	-	-	-	10,000	(10,000)	0.00%
Mansfield Commission for the Arts	2,455	979	3,067	2,668	40,000	(36,933)	7.67%
Historic Landmark Commission	-	-	4,395	-	10,000	(5,605)	43.95%
Applause Concert Series	-	-	-	-	-	-	0.00%
Desert Love Film Festival	-	-	-	-	-	-	0.00%
Man House Museum	-	-	5,486	-	50,000	(44,514)	10.97%
Tommy King Foundation	16,215	-	28,465	29,965	30,000	(1,535)	94.88%
Sister Cities Celebration	-	-	-	-	10,000	(10,000)	0.00%
Friends of the Library	-	-	-	-	5,000	(5,000)	0.00%
Wayfinding Program	-	-	6,650	-	-	6,650	0.00%
Reserve	-	-	-	-	80,563	(80,563)	0.00%
Total Expenditures	44,530	38,266	259,568	283,273	791,563	(531,995)	32.79%
Excess Of Revenues Over (Under) Expenditures	(41,625)	(36,059)	(57,241)	(92,741)			
FUND BALANCE, BEGINNING	976,861	898,802	992,477	955,484			
FUND BALANCE, ENDING	\$ 935,236	\$ 862,743	\$ 935,236	\$ 862,743			

City of Mansfield, Texas

Comparative Budget and Cash Analysis - Hotel/Motel Occupancy Tax Fund  
For the Six Months Ended March 31, 2019 (Unaudited)

	Budgeted Request	FY20 Amount To Date	Available Budget	FY20 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>				
Hotel Occupancy Tax	\$ 791,563	\$ 188,880	\$ 602,683	23.86%
Rental of Facilities	-	-	-	0.00%
Interest Income	-	13,447	(13,447)	-
<b>Total Revenues</b>	<b>791,563</b>	<b>202,327</b>	<b>589,236</b>	<b>25.56%</b>
<b>EXPENDITURES:</b>				
Mansfield Historical Society	-	-	-	0.00%
Mansfield Invitational	55,000	40,000	15,000	72.73%
The LOT	75,000	7,269	67,731	9.69%
Discover Historic Mansfield - Farr Best Concerts	-	242	(242)	0.00%
Mansfield Tourism	390,000	163,995	226,005	42.05%
Pickled Mansfield Society	36,000	-	36,000	0.00%
Manfield Police Dept.	10,000	-	10,000	0.00%
Mansfield Commission for the Arts	40,000	3,067	36,933	7.67%
Historic Landmark Commission	10,000	4,395	5,605	43.95%
Desert Love Film Festival	-	-	-	0.00%
Man House Museum	50,000	5,486	44,514	10.97%
Tommy King Foundation	30,000	28,465	1,535	94.88%
Sister Cities Celebration	10,000	-	10,000	0.00%
Wayfinding Program	-	6,650	(6,650)	0.00%
Friends of the Library	5,000	-	5,000	0.00%
Reserve	80,563	-	80,563	0.00%
<b>Total Expenditures</b>	<b>791,563</b>	<b>259,568</b>	<b>531,994</b>	<b>32.79%</b>
Revenues / (Expenditures)	-	(57,241)	57,242	

**SUPPLEMENTAL INFORMATION: CASH ANALYSIS**

Beginning Cash Balance for Fiscal Year 2020	1,000,562
Plus: FY2020 Cash Collections	202,327
Less: FY2020 Cash Expenditures	(259,568)
<b>Cash Balance as of March 31, 2020</b>	<b>943,321</b>
Remaining Hotel/Motel Occupancy Funds to Collect	602,683
Remaining Hotel/Motel Occupancy Funds to Expend	(531,994)
<b>Projected Cash Balance at September 30, 2020</b>	<b>1,014,010</b>

City of Mansfield, Texas

Comparative Statement of Net Position - Mansfield Parks Facilities Development Corporation  
March 31, 2020 and 2019 (Unaudited)

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<u>ASSETS:</u>	<u>2020</u>	<u>2019</u>
Cash And Investments	\$ 3,837,126	\$ 5,160,416
Restricted Cash and Investments	3,393,076	3,717,383
Receivables:		
Accounts	692,471	734,027
Prepays	-	-
Total Assets	<u>\$ 7,922,673</u>	<u>\$ 9,611,826</u>
 <u>LIABILITIES &amp; FUND BALANCES:</u>		
LIABILITIES:		
Accounts Payable	\$ 180,950	\$ 247,962
Retainage Payable	202,536	-
Other Liabilities	1,000,000	1,000,009
Deferred Revenue	<u>1,730,012</u>	<u>1,895,095</u>
Total Liabilities	<u>3,113,498</u>	<u>3,143,066</u>
FUND BALANCES:		
Fund Balance	4,943,996	6,312,486
Excess Revenues Over (Under) Expenditures	<u>(134,821)</u>	<u>156,274</u>
Total Fund Balances	<u>4,809,175</u>	<u>6,468,760</u>
Total Liabilities And Fund Balances	<u>\$ 7,922,673</u>	<u>\$ 9,611,826</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Mansfield Parks Facilities Development Corporation  
 - For the Month and Six Months Ended March 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ADOPTED BUDGET	FY20 OVER (UNDER) BUDGET	FY20 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Sales Tax Revenue	\$ 197,443	\$ 151,488	\$ 1,808,603	\$ 1,479,787	\$ 3,326,031	\$ (1,517,428)	54.38%
Contributions	-	860	17,734	38,668	68,026	(50,292)	26.07%
Interest Earnings	6,282	12,027	50,098	69,173	50,000	98	100.20%
Other Income	-	718	13,878	3,430	-	13,878	0.00%
MAC Revenue	30,855	44,145	257,222	239,864	603,000	(345,778)	42.66%
Lease Royalties	9,685	287,806	376,364	662,201	1,468,226	(1,091,862)	25.63%
Park Land Dedication Revenue	7,500	73,000	191,500	225,000	725,000	(533,500)	26.41%
<b>Total Revenues</b>	<b>251,765</b>	<b>570,044</b>	<b>2,715,399</b>	<b>2,718,123</b>	<b>6,240,283</b>	<b>(3,524,884)</b>	<b>43.51%</b>
<b>EXPENDITURES:</b>							
Administration	427,027	197,143	1,580,799	1,209,706	1,971,632	(390,833)	80.18%
Field Operations	41,981	77,601	281,441	320,343	726,518	(445,077)	38.74%
Community Park Operations	66,387	79,746	384,019	403,001	1,133,272	(749,253)	33.89%
Nature Education Operations	10,537	12,842	64,127	58,176	163,883	(99,756)	39.13%
Recreational Center	65,796	84,101	391,037	378,380	911,955	(520,918)	42.88%
Neighborhood Park Operations	10,452	3,196	68,341	30,069	243,699	(175,358)	28.04%
Athletic Complex	-	-	-	-	-	-	0.00%
Rose Park	-	-	-	-	-	-	0.00%
Oliver Nature Park	-	-	-	-	-	-	0.00%
McClendon Park	-	-	-	-	-	-	0.00%
Chandler Park	-	-	-	-	-	-	0.00%
Linear Park	-	-	-	-	-	-	0.00%
Hardy Allmon Park	-	-	-	-	-	-	0.00%
Neighborhood Parks	-	-	-	-	-	-	0.00%
Projects	-	-	-	-	-	-	0.00%
Quadrants	-	-	-	-	-	-	0.00%
Non-Departmental	11,024	7,102	80,456	149,757	1,533,424	(1,452,968)	5.25%
<b>Total Expenditures</b>	<b>633,204</b>	<b>461,731</b>	<b>2,850,220</b>	<b>2,549,432</b>	<b>6,684,383</b>	<b>(3,834,163)</b>	<b>42.64%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(381,439)</b>	<b>108,313</b>	<b>(134,821)</b>	<b>168,691</b>	<b>(444,100)</b>	<b>309,279</b>	<b>30.36%</b>
<b>OTHER FINANCING SOURCES (USES):</b>							
Operating Transfers In	-	-	-	-	444,100	-	0.00%
Operating Transfers (Out)	-	-	-	(12,418)	-	-	0.00%
Cash Reserves	-	-	-	-	-	-	0.00%
Bond Proceeds	-	-	-	-	-	-	0.00%
Premium on Bonds issued	-	-	-	-	-	-	0.00%
Discounts on Bond issued	-	-	-	-	-	-	0.00%
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12,418)</b>	<b>444,100</b>	<b>-</b>	<b>0.00%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>(381,439)</b>	<b>108,313</b>	<b>(134,821)</b>	<b>156,274</b>			
<b>FUND BALANCE, BEGINNING</b>	<b>5,190,614</b>	<b>6,360,447</b>	<b>4,943,996</b>	<b>6,312,486</b>			
<b>FUND BALANCE, ENDING</b>	<b>\$ 4,809,175</b>	<b>\$ 6,468,760</b>	<b>\$ 4,809,175</b>	<b>\$ 6,468,760</b>			



City of Mansfield, Texas

Comparative Statement of Net Position - Mansfield Economic Development Corporation  
March 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ 5,145,569	\$ 2,291,009
Accounts Receivable	460,840	415,526
Restricted Assets:		
Cash and Investments, Projects	6,494,146	3,008,138
Fixed Assets (net of accumulated depreciation)	<u>10,361,635</u>	<u>11,097,321</u>
Total Assets	<u>\$ 22,462,190</u>	<u>\$ 16,811,994</u>
<u>LIABILITIES AND NET ASSETS</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 1,243	\$ -
Accrued Liabilities	77,313	67,115
Retainage Payable	0	212,183
Bonds Payable	25,170,000	26,775,000
Unamortized Discounts on Bonds	(165,474)	(178,868)
Unamortized Premiums	1,097,410	1,164,062
Deferred Amount on Refunding	(120,383)	(148,163)
Contract Commitments	<u>10,897,663 *</u>	<u>7,166,617</u>
Total Liabilities	<u>36,957,772</u>	<u>35,057,946</u>
<u>NET ASSETS:</u>		
Restricted	6,494,146	3,008,138
Unassigned	<u>(20,989,728)</u>	<u>(21,254,090)</u>
Total Net Assets	<u>(14,495,582)</u>	<u>(18,245,952)</u>
Total Liabilities & Net Assets	<u>\$ 22,462,190</u>	<u>\$ 16,811,994</u>

\*Does not conform with Generally Accepted Accounting Principals or Governmental Accounting Standards  
This is the GASB 34 presentation and is different from the fund level presentation per GAAP.

City of Mansfield, Texas

Mansfield Economic Development Corporation Statement of Activities  
For the Month and Six Months Ended March 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
<b>OPERATING REVENUES:</b>				
Sales Tax Revenue	\$ 461,561	\$ 414,356	\$ 3,394,737	\$ 3,056,982
Gas Royalties	-	-	-	-
Miscellaneous	-	-	-	10,919
Rental Of Facilities	-	-	-	-
<b>Total Operating Revenues</b>	<b>461,561</b>	<b>414,356</b>	<b>3,394,737</b>	<b>3,067,901</b>
<b>OPERATING EXPENDITURES:</b>				
Administration	53,295	45,449	288,865	273,406
Promotions	6,774	7,152	30,622	24,948
Retention	-	98	7,154	6,654
Development Plan	-	37	-	37
Projects	318,989	1,318,408	950,237	3,693,371
Non-Departmental	1,521	997	9,311	17,797
Depreciation	259	259	1,530	1,521
<b>Total Operating Expenditures</b>	<b>380,838</b>	<b>1,372,400</b>	<b>1,287,719</b>	<b>4,017,734</b>
<b>OPERATING INCOME</b>	<b>80,723</b>	<b>(958,044)</b>	<b>2,107,018</b>	<b>(949,833)</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>				
Interest Revenue	4,311	8,542	35,073	48,937
Gain or (loss) on sale of property	-	-	-	(373,211)
Bonds issued	-	-	-	-
Premiums on bonds issued	-	-	-	-
Discounts on bonds issued	-	-	-	-
Amortization	-	-	-	-
Interest and fiscal charges	(450)	(450)	(458,237)	(580,841)
<b>Total Nonoperating Revenue</b>	<b>3,861</b>	<b>8,092</b>	<b>(423,164)</b>	<b>(905,115)</b>
<b>INCOME BEFORE OPERATING TRANSFERS</b>	<b>84,584</b>	<b>(949,952)</b>	<b>1,683,852</b>	<b>(1,854,948)</b>
<b>OPERATING TRANSFERS:</b>				
Operating Transfers In (Out)	-	(236)	(25,223)	(23,617)
<b>CHANGE IN NET ASSETS</b>	<b>84,584</b>	<b>(950,188)</b>	<b>1,658,629</b>	<b>(1,878,565)</b>
<b>NET ASSETS, BEGINNING</b>	<b>(14,580,166)</b>	<b>(17,295,764)</b>	<b>(5,256,548)</b>	<b>(7,191,792)</b>
<b>NET ASSETS, PROJECTS</b>	<b>- **</b>	<b>-</b>	<b>(10,897,663) **</b>	<b>(9,175,595)</b>
<b>NET ASSETS, ENDING</b>	<b>\$ (14,495,582)</b>	<b>\$ (18,245,952)</b>	<b>\$ (14,495,582)</b>	<b>\$ (18,245,952)</b>

\*\*Project Fund Balance represents funds that have been contractually obligated by the City Council and MEDC. These expenses will be recognized upon realization of the expense.

City of Mansfield, Texas

Comparative Statement of Net Position - Southpointe PID  
March 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ 165,806	\$ 92,195
Receivables:		
Current Year PID Assessment	9,740	3,500
Total Assets	<u>\$ 175,546</u>	<u>\$ 95,695</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue	9,740	3,500
Total Liabilities	<u>9,740</u>	<u>3,500</u>
FUND BALANCES:		
Fund Balance	2,036	12,700
Excess Revenues Over Expenditures	163,770	79,495
Total Fund Balances	<u>165,806</u>	<u>92,195</u>
Total Liabilities And Fund Balances	<u>\$ 175,546</u>	<u>\$ 95,695</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Southpointe PID  
 For the Month and Six Months Ended March 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
<u>REVENUES:</u>				
PID Assessment	\$ 12,471	\$ -	\$ 248,110	\$ 79,500
Penalties & Interest	72	-	558	-
 Total Revenues	 12,543	 -	 248,668	 79,500
<u>EXPENDITURES:</u>				
General government	34,652	-	84,898	5
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
 Total Expenditures	 34,652	 -	 84,898	 5
Excess Of Revenues Over (Under) Expenditures	(22,109)	-	163,770	79,495
 Net Change in Fund Balances	 (22,109)	 -	 163,770	 79,495
 FUND BALANCE, BEGINNING	 187,915	 92,195	 2,036	 12,700
 FUND BALANCE, ENDING	 \$ 165,806	 \$ 92,195	 \$ 165,806	 \$ 92,195

## DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources and special revenue bond principal and interest from a sales tax levy when the City is obligated in some manner for the payment.

The General Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the City's general obligation debt payable from a property tax levy with the exception of the MPFDC debt.

The Mansfield Parks Facilities Development Corporation Debt Service Fund – The purpose of this fund is to account for the accumulation of resources for and the payment of, principal and interest on the MPFDC long-term debt from a sales tax levy.

City of Mansfield, Texas

Comparative Statement of Net Position - General Obligation Debt Service  
 March 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ 6,235,627	\$ 4,018,040
Receivables:		
Current Year Taxes	206,075	52,943
Delinquent Taxes (Net of Allowance of \$716,257)	-	-
Total Assets	<u>\$ 6,441,702</u>	<u>\$ 4,070,983</u>
 <u>LIABILITIES &amp; FUND BALANCES</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Deferred Revenue	206,075	52,943
Total Liabilities	<u>206,075</u>	<u>52,943</u>
FUND BALANCES:		
Fund Balance	1,697,691	1,288,463
Excess Revenues Over Expenditures	4,537,936	2,729,577
Total Fund Balances	<u>6,235,627</u>	<u>4,018,040</u>
Total Liabilities And Fund Balances	<u>\$ 6,441,702</u>	<u>\$ 4,070,983</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - General Obligation Debt Service  
 - For the Month and Six Months Ended March 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ORIGINAL BUDGET	FY19 OVER (UNDER) BUDGET	FY19 PERCENT COLLECTED TO BUDGET
<b>REVENUES:</b>							
Taxes, Penalties, And Interest	\$ 170,746	\$ 184,535	\$ 17,291,137	\$ 15,005,777	\$ 15,416,960	\$ 1,874,177	112.16%
Miscellaneous	-	\$ 302	-	\$ 302	-	-	0.00%
Interest Income	572	877	4,035	5,187	-	4,035	0.00%
Total Revenues	171,318	185,714	17,295,172	15,011,266	15,416,960	1,878,212	112.18%
<b>EXPENDITURES:</b>							
Debt Service -							
Principal Retirement	-	-	9,925,000	9,540,000	9,970,000	(45,000)	99.55%
Interest	-	-	2,808,652	2,723,621	5,446,960	(2,638,308)	51.56%
Lease Payments	-	-	-	-	-	-	0.00%
Bond Issuance Cost	-	-	-	9,500	-	-	0.00%
Fiscal Charges	2,550	450	23,584	8,568	-	23,584	0.00%
Total Expenditures	2,550	450	12,757,236	12,281,689	15,416,960	(2,659,724)	82.75%
Excess Of Revenues Over (Under) Expenditures	168,768	185,264	4,537,936	2,729,577			
<b>OTHER FINANCING SOURCES (USES)</b>							
Refunding Bonds Issued	-	-	-	-			
Premium on Bonds Issued	-	-	-	-			
Discounts on Bonds Issued	-	-	-	-			
Payment to Refunded Bond Escrow Agent	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-			
Net Change in Fund Balances	168,768	185,264	4,537,936	2,729,577			
FUND BALANCE, BEGINNING	6,066,859	3,832,776	1,697,691	1,288,463			
FUND BALANCE, ENDING	\$ 6,235,627	\$ 4,018,040	\$ 6,235,627	\$ 4,018,040			

City of Mansfield, Texas

Comparative Statement of Net Position - Mansfield Parks Facilities Development Corporation Debt Service -  
March 31, 2020 and 2019 (Unaudited)

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	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ 1,426,464	\$ 1,307,261
Total Assets	<u>\$ 1,426,464</u>	<u>\$ 1,307,261</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES:		
Accrued Interest Payable	\$ 4,650	\$ 4,650
Total Liabilities	<u>4,650</u>	<u>4,650</u>
FUND BALANCES:		
Fund Balance	517,136	522,547
Excess Revenues Over (Under) Expenditures	<u>904,678</u>	<u>780,064</u>
Total Fund Balances	<u>1,421,814</u>	<u>1,302,611</u>
Total Liabilities And Fund Balances	<u>\$ 1,426,464</u>	<u>\$ 1,307,261</u>



City of Mansfield, Texas

Comparative Combined Statement of Activities - Mansfield Parks Facilities Development Corporation  
 - For the Month and Six Months Ended March 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ADOPTED BUDGET	FY20 OVER (UNDER) BUDGET	FY20 PERCENT COLLECTED TO BUDGET
<u>REVENUES:</u>							
Taxes, Penalties, And Interest	\$ 263,322	\$ 262,866	\$ 1,579,930	\$ 1,577,197	\$ 3,159,861	\$ (1,579,931)	50.00%
Other Income	-	-	-	-	-	-	0.00%
Total Revenues	263,322	262,866	1,579,930	1,577,197	3,159,861	(1,579,931)	50.00%
<u>EXPENDITURES:</u>							
Debt Service							
Principal Retirement	-	-	-	-	1,815,000	(1,815,000)	0.00%
Interest And Fiscal Charges	1,700	900	675,252	797,133	1,344,861	(669,609)	50.21%
Non-departmental	-	-	-	-	-	-	0.00%
Total Expenditures	1,700	900	675,252	797,133	3,159,861	(2,484,609)	21.37%
Excess Of Revenues Over (Under) Expenditures	261,622	261,966	904,678	780,064			
<u>OTHER FINANCING SOURCES (USES):</u>							
Bond Proceeds	-	-	-	-			
Total Other Financing Sources (Uses)	-	-	-	-			
FUND BALANCE, BEGINNING	1,160,192	1,040,645	517,136	522,547			
FUND BALANCE, ENDING	\$ 1,421,814	\$ 1,302,611	\$ 1,421,814	\$ 1,302,611			

## CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The Street Construction Fund – The purpose of this fund is to account for the construction and improvement of various streets in the City. General Obligation Bonds, Certificates of Obligation, and Street Assessments are used to finance the construction.

The Building Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by General Obligation Bonds and Certificates of Obligation.

The Equipment Replacement Fund – The purpose of this fund is used to account for the purchase of capital equipment funded from the issuance of notes through the City of Mansfield Property Finance Authority Corporation or other sources.

The Park Construction Fund – The purpose of this fund is to account for the construction of City facilities funded by Mansfield Park Facilities Development Corporation Sales Tax Revenue Bonds.

City of Mansfield, Texas

Comparative Statement of Net Position - Street & Infrastructure Construction Fund  
 March 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ 32,656,718	\$ 31,209,875
Receivables	-	458,142
Projects In Process		
Current Year	3,403,299	2,374,007
Prior Year	<u>9,246,790</u>	<u>16,576,708</u>
Total Assets	<u>\$ 45,306,807</u>	<u>\$ 50,618,732</u>
<u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 146,881	\$ 146,781
Deposits	1,349	1,349
Retainage Payable	322,393	155,224
Other Liabilities	<u>-</u>	<u>458,142</u>
Total Liabilities	<u>470,623</u>	<u>761,496</u>
<u>FUND BALANCES:</u>		
Fund Balance	33,469,149	41,092,314
Excess Revenues Over (Under)		
Expenditures	<u>11,367,036</u>	<u>8,764,922</u>
Total Fund Balance	<u>44,836,185</u>	<u>49,857,236</u>
Total Liabilities And Fund Balance	<u>\$ 45,306,808</u>	<u>\$ 50,618,732</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Street Construction Fund - For the Month and Six Months Ended March 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
<b>REVENUES:</b>				
Recoveries	\$ -	\$ -	\$ 6,529	\$ 7,818
Contributions	-	-	-	-
Intergovernmental	-	388,554	-	388,554
Roadway Impact Fees	109,652	253,615	472,603	1,007,025
Interest Income	12,239	25,162	102,540	144,047
<b>Total Revenues</b>	<b>121,891</b>	<b>667,331</b>	<b>581,672</b>	<b>1,547,444</b>
<b>EXPENDITURES:</b>				
Administrative	43,895	54,606	298,611	270,522
Street Improvements	-	-	-	-
<b>Total Expenditures</b>	<b>43,895</b>	<b>54,606</b>	<b>298,611</b>	<b>270,522</b>
<b>EXCESS OF REVENUES OVER(UNDER) EXPENDITURES</b>	<b>77,996</b>	<b>612,725</b>	<b>283,061</b>	<b>1,276,922</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers	-	-	-	-
Bond Proceeds	-	-	10,579,960	7,488,000
Bond Issuance Costs	-	-	(94,716)	(97,344)
Premiums on Bond Issuance	-	-	598,731	97,344
Discounts on Bond Issuance	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>11,083,975</b>	<b>7,488,000</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>77,996</b>	<b>612,725</b>	<b>11,367,036</b>	<b>8,764,922</b>
<b>FUND BALANCE, BEGINNING</b>	<b>44,758,189</b>	<b>49,244,511</b>	<b>33,469,149</b>	<b>41,092,314</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 44,836,185</b>	<b>\$ 49,857,236</b>	<b>\$ 44,836,185</b>	<b>\$ 49,857,236</b>

City of Mansfield, Texas

Comparative Statement of Net Position - Building Construction Fund  
March 31, 2020 and 2019 (Unaudited)

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	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ 13,767,640	\$ 7,519,421
Construction in Progress	-	-
Total Assets	<u>\$ 13,767,640</u>	<u>\$ 7,519,421</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Due to Other Funds	-	21,241
Retainage Payable	-	241,811
Total Liabilities	<u>-</u>	<u>263,052</u>
 FUND BALANCE:		
Excess Revenues Over (Under)	3,667,343	1,982,110
Expenditures	<u>10,100,297</u>	<u>5,274,259</u>
Total Fund Balance	<u>13,767,640</u>	<u>7,256,369</u>
Total Liabilities And Fund Balance	<u>\$ 13,767,640</u>	<u>\$ 7,519,421</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -  
 Building Construction Fund - For the Month and Six Months Ended March 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
<b>REVENUES:</b>				
Interest Income	\$ 1,982	\$ 2,952	\$ 13,758	\$ 17,514
Rental Of Facilities	-	-	-	-
Contributions	-	-	-	-
Miscellaneous Income	-	-	-	-
Grant Revenue	-	-	-	-
<b>Total Revenues</b>	<b>1,982</b>	<b>2,952</b>	<b>13,758</b>	<b>17,514</b>
<b>EXPENDITURES:</b>				
Administration	-	-	-	-
Library	-	-	-	-
Fieldhouse	-	-	-	-
Stars Center	-	25,629	-	162,811
Fire Station #5	3,152	-	109,609	831,455
Park Land	-	-	-	-
Man House	24,394	890	71,327	989
Wayfinding	-	-	-	-
Tactical Training Facility	-	-	-	-
<b>Total Expenditures</b>	<b>27,546</b>	<b>26,519</b>	<b>180,936</b>	<b>995,255</b>
Excess Revenues Over (Under) Expenditures	(25,564)	(23,567)	(167,178)	(977,741)
<b>OTHER FINANCING SOURCES (USES):</b>				
Bond Proceeds	-	-	9,800,588	6,252,000
Bond Issuance Costs	-	-	(87,739)	(81,406)
Premiums on Bond Issuance	-	-	554,626	81,406
Discounts on Bond Issuance	-	-	-	-
Operating Transfer In (Out)	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>10,267,475</b>	<b>6,252,000</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<b>(25,564)</b>	<b>(23,567)</b>	<b>10,100,297</b>	<b>5,274,259</b>
FUND BALANCE, BEGINNING	13,793,204	7,279,936	3,667,343	1,982,110
FUND BALANCE, ENDING	\$ 13,767,640	\$ 7,256,369	\$ 13,767,640	\$ 7,256,369

City of Mansfield, Texas

Comparative Statement of Net Position - Equipment Replacement Fund  
March 31, 2020 and 2019 (Unaudited)

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	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ 4,835,959	\$ 955,188
Total Assets	<u>\$ 4,835,959</u>	<u>\$ 955,188</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ -	\$ -
Retainage Payable	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>
 FUND BALANCE:	 1,451,406	 1,177,770
Excess Revenues Over Expenditures	<u>3,384,553</u>	<u>(222,582)</u>
Total Fund Balance	<u>4,835,959</u>	<u>955,188</u>
 Total Liabilities And Fund Balance	 <u>\$ 4,835,959</u>	 <u>\$ 955,188</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -  
 Equipment Replacement Fund - For the Month and Six Months Ended March 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
<b>REVENUES:</b>				
Contributions	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-
Other Income	7,140	3,423	173,370	6,700
Interest Income	4	9	37	55
	<u>7,144</u>	<u>3,432</u>	<u>173,407</u>	<u>6,755</u>
Total Revenues	<u>7,144</u>	<u>3,432</u>	<u>173,407</u>	<u>6,755</u>
<b>EXPENDITURES:</b>				
Administration	-	-	-	-
Information Services	-	8,946	1,500	14,911
Code Enforcement	33,386	-	390,895	-
Planning	6,205	-	102,663	16,283
Streets	27,780	-	88,128	-
Animal Control	-	-	-	-
City Hall	-	-	-	-
Parks Department	-	-	-	-
Library	-	-	-	-
Fire	-	-	-	142,552
Police Department	100,868	-	254,218	55,591
	<u>168,239</u>	<u>8,946</u>	<u>837,404</u>	<u>229,337</u>
Total Expenditures	<u>168,239</u>	<u>8,946</u>	<u>837,404</u>	<u>229,337</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(161,095)</u>	<u>(5,514)</u>	<u>(663,997)</u>	<u>(222,582)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Bond Proceeds	-	-	3,864,453	-
Bond Issuance Costs	-	-	(34,596)	-
Premium on Bond Issuance	-	-	218,693	-
Discounts on Bond Issuance	-	-	-	-
Sale of city property	-	-	-	-
Transfer In (Out)	-	-	-	-
	<u>-</u>	<u>-</u>	<u>4,048,550</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>4,048,550</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(161,095)</u>	<u>(5,514)</u>	<u>3,384,553</u>	<u>(222,582)</u>
FUND BALANCE, BEGINNING	<u>4,997,054</u>	<u>960,702</u>	<u>1,451,406</u>	<u>1,177,770</u>
FUND BALANCE, ENDING	<u>\$ 4,835,959</u>	<u>\$ 955,188</u>	<u>\$ 4,835,959</u>	<u>\$ 955,188</u>



City of Mansfield, Texas

Comparative Statement of Net Position - Parks Construction Fund  
March 31, 2020 and 2019 (Unaudited)

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	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ -	\$ 384,853
Total Assets	<u>\$ -</u>	<u>\$ 384,853</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 691,968	\$ -
Retainage Payable	<u>78,046</u>	<u>-</u>
Total Liabilities	<u>770,014</u>	<u>-</u>
 FUND BALANCE:	 (81,574)	 1,078,095
Excess Revenues Over Expenditures	<u>(688,440)</u>	<u>(693,242)</u>
Total Fund Balance	<u>(770,014)</u>	<u>384,853</u>
Total Liabilities And Fund Balance	<u>\$ (0)</u>	<u>\$ 384,853</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities -

Parks Construction Fund - For the Month and Six Months Ended March 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
<b>REVENUES:</b>				
Contributions	\$ -	\$ -	\$ -	\$ -
Recoveries	-	-	-	-
Interest Income	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES:</b>				
Parks Administration Building	-	-	-	-
Dog Park	231,517	82,682	688,440	683,827
FieldHouse	-	1,351	-	9,415
Matlock Community Park	-	-	-	-
Pond Branch	-	-	-	-
<b>Total Expenditures</b>	<b>231,517</b>	<b>84,033</b>	<b>688,440</b>	<b>693,242</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(231,517)</b>	<b>(84,033)</b>	<b>(688,440)</b>	<b>(693,242)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Bond Proceeds	-	-	-	-
Bond Issuance Costs	-	-	-	-
Premiums on Bond Issuance	-	-	-	-
Discounts on Bond Issuance	-	-	-	-
Transfer In (out)	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<b>(231,517)</b>	<b>(84,033)</b>	<b>(688,440)</b>	<b>(693,242)</b>
<b>FUND BALANCE, BEGINNING</b>	<b>(538,497)</b>	<b>468,886</b>	<b>(81,574)</b>	<b>1,078,095</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ (770,014)</b>	<b>\$ 384,853</b>	<b>\$ (770,014)</b>	<b>\$ 384,853</b>

## ENTERPRISE FUNDS

The Enterprise Funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises. The intent is that the cost of providing goods or services to the general public be financed or recovered primarily through user charges.

The Utility Fund – The purpose of this fund is to account for the activities of providing water and sewer services to the citizens of Mansfield, Texas.

The Law Enforcement Complex Fund – The purpose of this fund is to account for the user fees and charges in association with the housing of inmates for other agencies.

The Drainage Utility Fund – The purpose of this fund is used to account for the revenues and expenditures for services related to the preparing of a master drainage plan.

City of Mansfield, Texas

Statement of Net Position - Utility Fund  
March 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ 30,470,959	\$ 26,754,326
Receivables:		
Accounts (net of allowance of \$1,187,597)	5,489,125	4,609,333
Inventory	1,163,383	605,530
Restricted Assets:		
Cash and Investments	11,932,003	13,158,318
Fixed Assets (net of accumulated depreciation)	<u>190,748,497</u>	<u>185,259,073</u>
 Total Assets	 <u>239,803,967</u>	 <u>230,386,580</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	364,615	373,941
Deferred OPEB contributions	4,297	241,380
Deferred investment losses	689,351	336,519
Deferred actuarial experience	1,011,900	194,291
Deferred assumption changes	5,863	6,864
Deferred loss on refunding	2,638,327	2,842,512
Total deferred outflows of resources	<u>4,714,353</u>	<u>3,995,507</u>
 Total Assets and Deferred Outflows of Resources	 <u>\$ 244,518,320</u>	 <u>\$ 234,382,087</u>

City of Mansfield, Texas

Statement of Net Position - Utility Fund  
 March 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 5,217	\$ 14,037
Accrued Liabilities	325,677	182,754
Payable From Restricted Assets:		
Deposits	1,569,479	1,521,288
Bonds Payable-Current		
Accrued Interest	785,091	811,208
Accounts Payable	-	-
Accrued Liabilities	-	-
Retainage Payable	262,011	128,722
From Unrestricted Assets:		
Current	3,461,961	3,875,000
Long-Term, Net	34,508,084	38,252,005
Compensated Absences	433,582	503,414
Net OPEB liability	4,298,243	3,789,019
Total OPEB liability	106,471	
Net pension liability	2,929,016	1,551,133
	<u>48,684,832</u>	<u>50,628,580</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	111,429	147,486
Deferred investment gains	(0)	622,246
Total deferred inflows of resources	<u>111,429</u>	<u>769,732</u>
<u>NET POSTION</u>		
Invested In Capital Assets (net of related debt)	155,416,780	145,974,576
Reserved for Debt Service	5,774,174	5,684,776
Reserved for Capital Projects	6,157,829	7,473,542
Unreserved	28,373,276	23,850,881
	<u>195,722,059</u>	<u>182,983,775</u>
Total Net Positon		
	<u>195,722,059</u>	<u>182,983,775</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 244,518,320</u>	<u>\$ 234,382,087</u>

City of Mansfield

Comparative Combined Statement of Activities -  
 Utility Fund - For the Month and Six Months Ended March 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ADOPTED BUDGET	FY20 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
OPERATING REVENUES:							
Water Service	\$ 1,351,405	\$ 1,243,682	\$ 10,665,376	\$ 8,741,953	\$ 20,587,894	\$ (9,922,518)	51.80%
Sewer Service	954,457	864,898	6,542,409	5,791,399	12,571,745	(6,029,336)	52.04%
Water Penalties	24,409	36,190	282,658	273,876	510,000	(227,342)	55.42%
Water Taps	1,670	1,590	6,440	6,360	18,811	(12,371)	34.24%
Meter Set Fee	13,440	11,600	80,490	68,270	98,940	(18,450)	81.35%
Utility Miscellaneous	14,407	11,905	76,417	71,398	60,000	16,417	127.36%
Restore Service Fee	6,150	8,679	60,147	64,450	125,021	(64,874)	48.11%
Sewer Tap	-	-	1,270	1,310	1,500	(230)	84.67%
Water Impact Fees	133,360	163,800	775,650	808,080	700,000	75,650	110.81%
Sewer Impact Fees	73,823	115,914	474,543	528,505	400,000	74,543	118.64%
Pretreatment Fees	-	-	54,646	64,183	60,000	(5,354)	91.08%
Other Income	16,802	3,806	116,466	183,649	174,813	(58,347)	66.62%
Contribution	-	-	-	-	-	-	0.00%
<b>Total Revenues</b>	<b>\$ 2,589,923</b>	<b>\$ 2,462,064</b>	<b>\$ 19,136,512</b>	<b>\$ 16,603,433</b>	<b>\$ 35,308,724</b>	<b>\$ (16,172,212)</b>	<b>54.20%</b>

City of Mansfield

Comparative Combined Statement of Activities -  
Utility Fund - For the Month and Six Months Ended March 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ADOPTED BUDGET	FY20 OVER (UNDER) BUDGET	PERCENT COLLECTED TO BUDGET
<b>OPERATING EXPENSES:</b>							
Administration	138,765	118,738	780,721	544,181	1,383,240	(602,519)	56.44%
Billing And Collection	75,841	76,701	476,544	422,967	930,860	(454,316)	51.19%
Meter Reading/Repairs	83,854	66,835	430,131	482,702	1,074,928	(644,797)	40.01%
Water Distribution	48,144	74,483	347,765	411,545	1,100,799	(753,034)	31.59%
Wastewater Collection	674,089	738,275	4,205,589	4,098,528	8,296,658	(4,091,069)	50.69%
Water Treatment	678,588	704,039	4,415,929	4,156,479	9,646,254	(5,230,325)	45.78%
Water Quality	41,165	66,620	259,701	212,662	511,136	(251,435)	50.81%
Water Demand Management	17,189	13,187	71,901	67,438	150,836	(78,935)	47.67%
Depreciation	415,202	295,791	1,891,232	1,729,327	-	1,891,232	0.00%
Total Operating Expenses	2,172,837	2,154,669	12,879,513	12,125,829	23,094,711	(10,215,198)	55.77%
OPERATING INCOME (LOSS)	417,086	307,395	6,256,999	4,477,604	12,214,013	(5,957,015)	
<b>NONOPERATING REVENUES (EXPENSES):</b>							
Non-Departmental	(73,853)	(75,293)	(481,299)	(549,068)	(5,547,718)	5,066,419	8.68%
Interest Revenue	26,148	53,337	216,473	304,697	24,000	192,473	901.97%
Debt Service	(129,569)	(142,628)	(777,417)	(858,441)	(1,554,834)	777,417	50.00%
Bad Debt Expense	-	-	-	-	(48,000)	48,000	0.00%
Net Nonoperating Revenues (Expenses)	(177,274)	(164,584)	(1,042,243)	(1,102,812)	(7,126,552)	6,084,309	14.62%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	239,812	142,811	5,214,756	3,374,792	5,087,461	127,294	102.50%
<b>OPERATING TRANSFERS:</b>							
Transfers In (Out)	-	-	(259,329)	(234,308)	(5,087,461)	4,828,132	5.10%
Net Operating Transfers	-	-	(259,329)	(234,308)	(5,087,461)	4,828,132	5.10%
CHANGE IN NET POSITION	239,812	142,811	4,955,427	3,140,484	-	4,955,426	
NET POSITION, BEGINNING	195,482,247	182,840,964	190,766,632	179,843,291	190,766,632	-	
NET POSITON, ENDING	\$ 195,722,059	\$ 182,983,775	\$ 195,722,059	\$ 182,983,775	\$ 190,766,632	\$ 4,955,426	

CITY OF MANSFIELD  
UTILITY FUND  
REVENUE BOND COVERAGE

Definition of Bond Coverage:

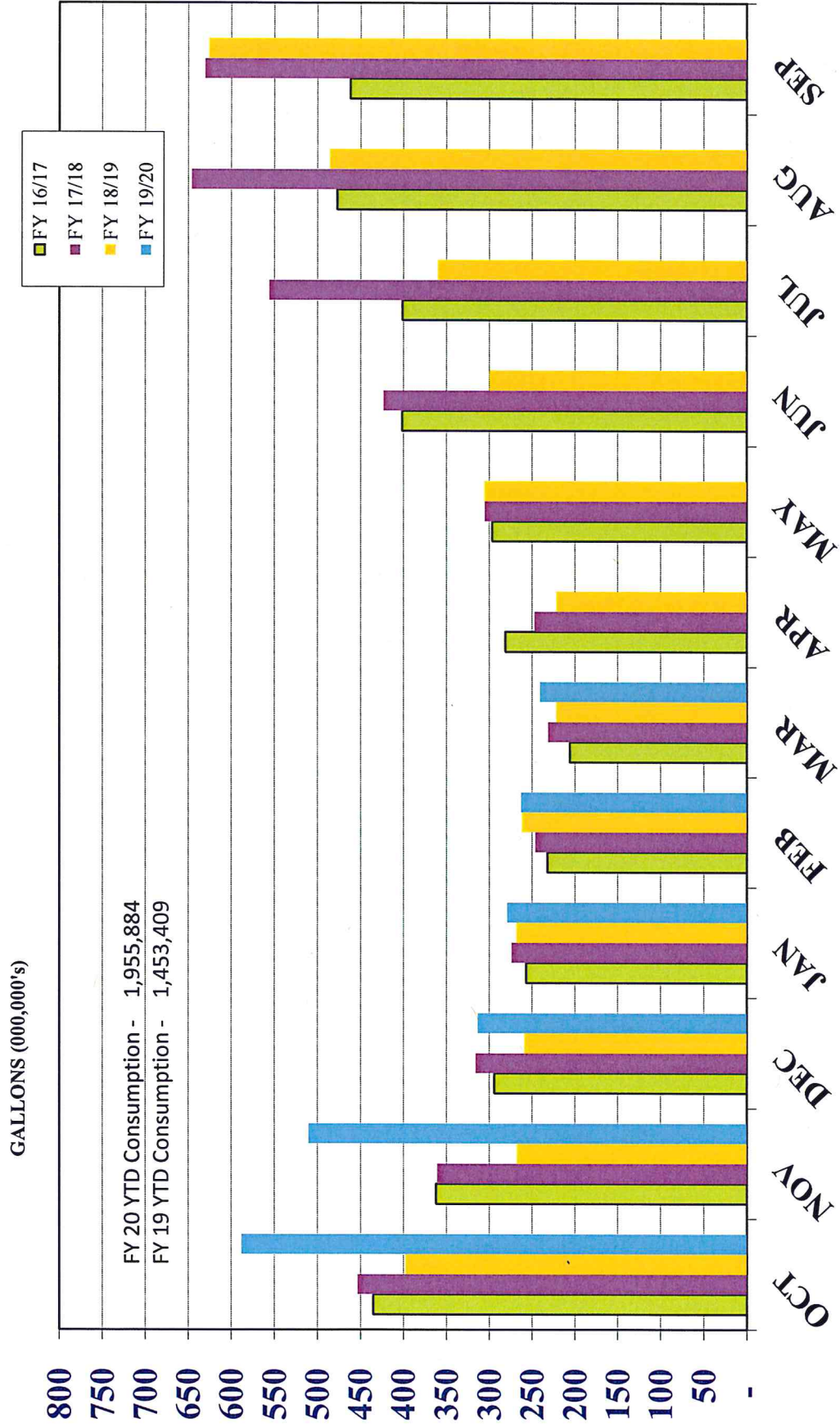
The ordinance authorizing the issuance of Water and Sewer System revenue bonds requires that the City establish a sinking fund (Revenue Bond Sinking and Reserve Fund) in an amount not less than the average annual requirement for the payment of principal and interest on all the revenue bonds. At September 30, 2019, the sinking fund balance was sufficient to satisfy such bond ordinance requirements. The bond ordinance also contains provisions which, among other items, restricts the issuance of additional revenue bonds unless the special funds noted above contain the required amounts and the pledged revenues are equal to or greater than 1.25 times the average annual debt service requirements after giving effect to the proposed additional bonds and any proposed rate increases. The bond ordinance also requires that the annual gross revenues of the Water and Sewer System, less annual operation and maintenance expenses (excluding depreciation and amortization expense), be at least 1.10 times the annual principal and interest requirements of all then outstanding revenue bonds. The governing body has adopted a resolution stating that they want a coverage factor in excess of 1.30. During 2019, the City achieved a 2.67 bond coverage ratio which exceeded the 1.10 required by the bond ordinance. For fiscal year 2020, the bond coverage ratio is projected at 2.58.





# CITY OF MANSFIELD

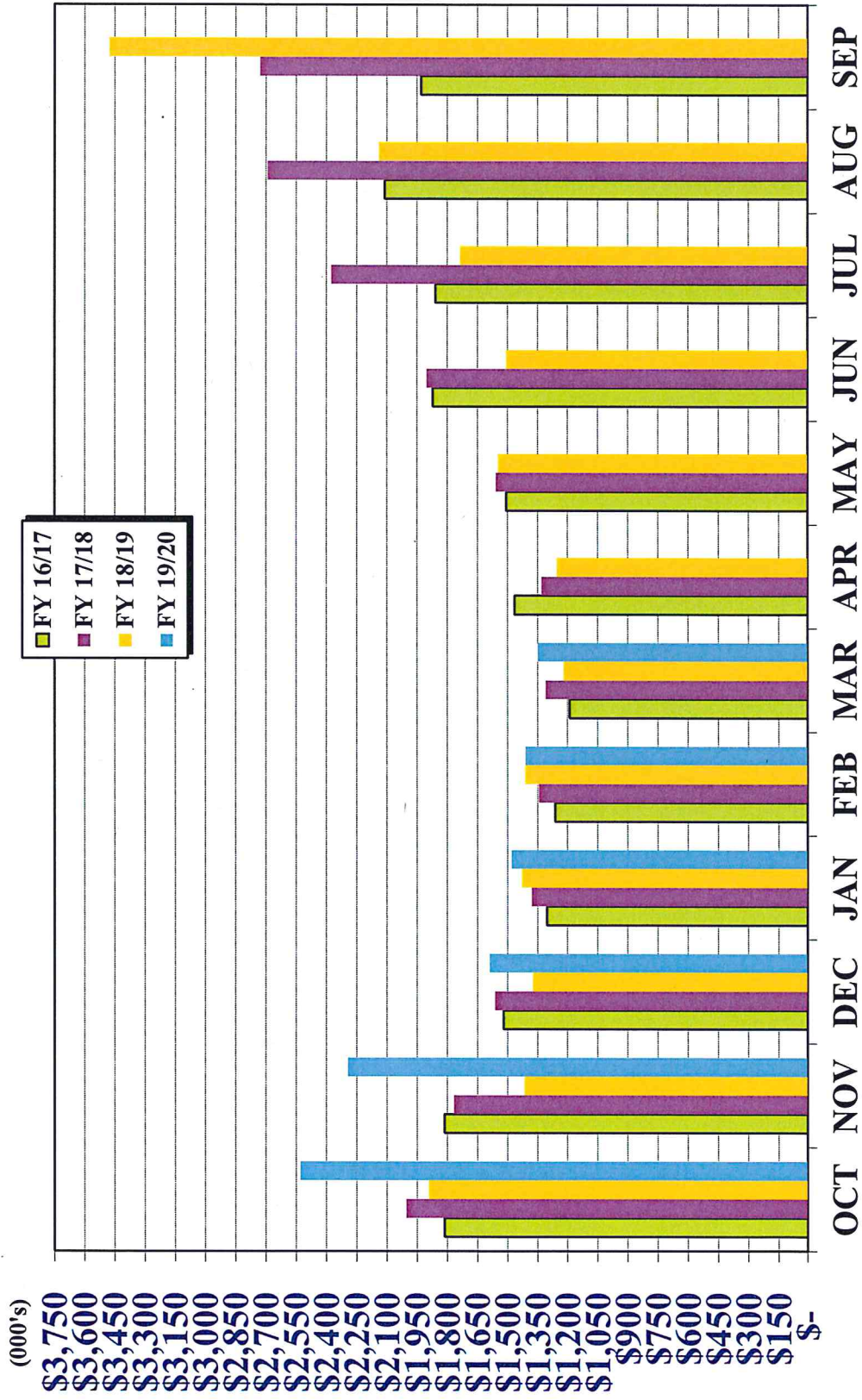
## WATER CONSUMPTION





# CITY OF MANSFIELD

## UTILITY FUND - WATER SALES

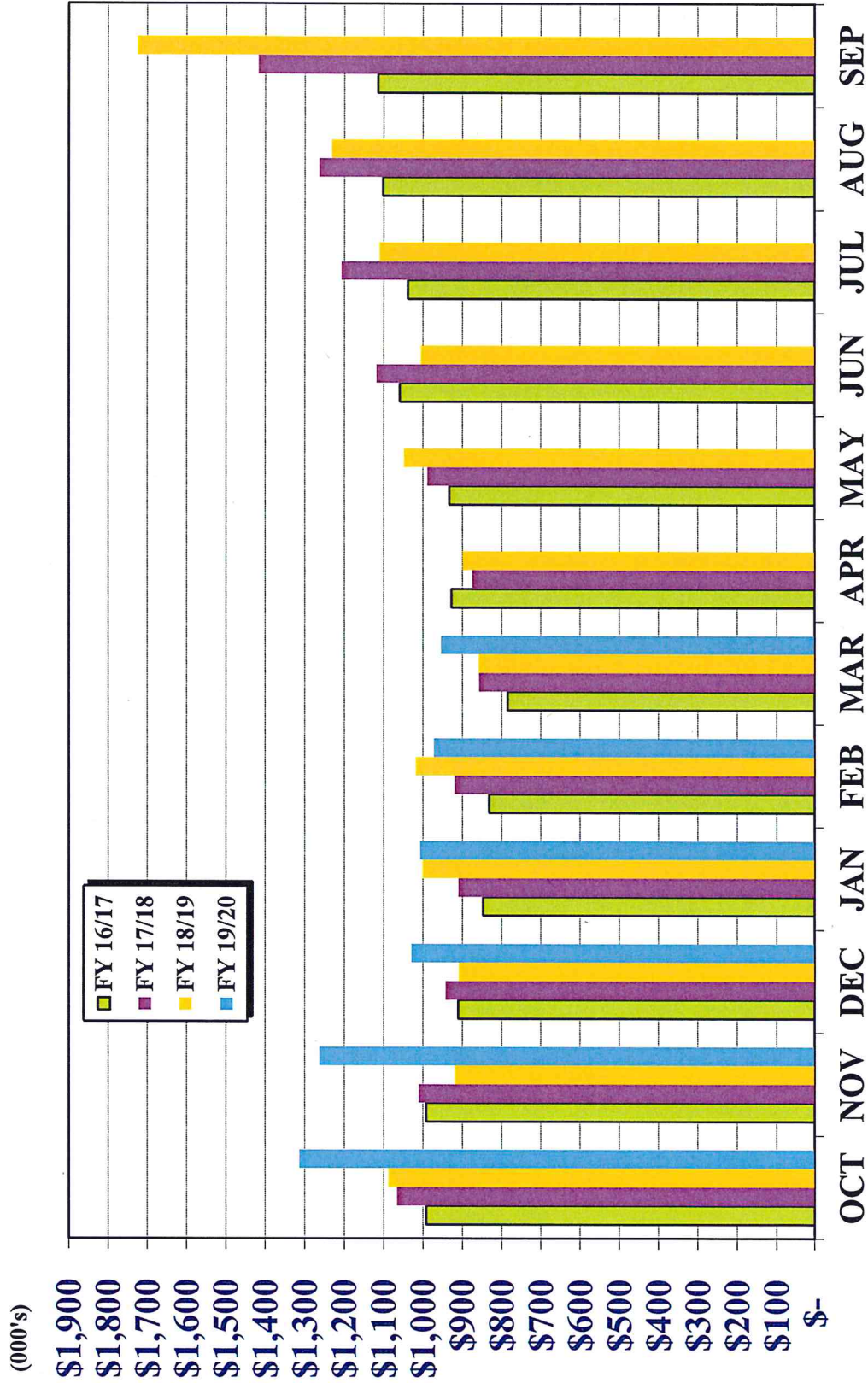




**MANSFIELD**  
T E X A S

# CITY OF MANSFIELD

## UTILITY FUND - SEWER SERVICE

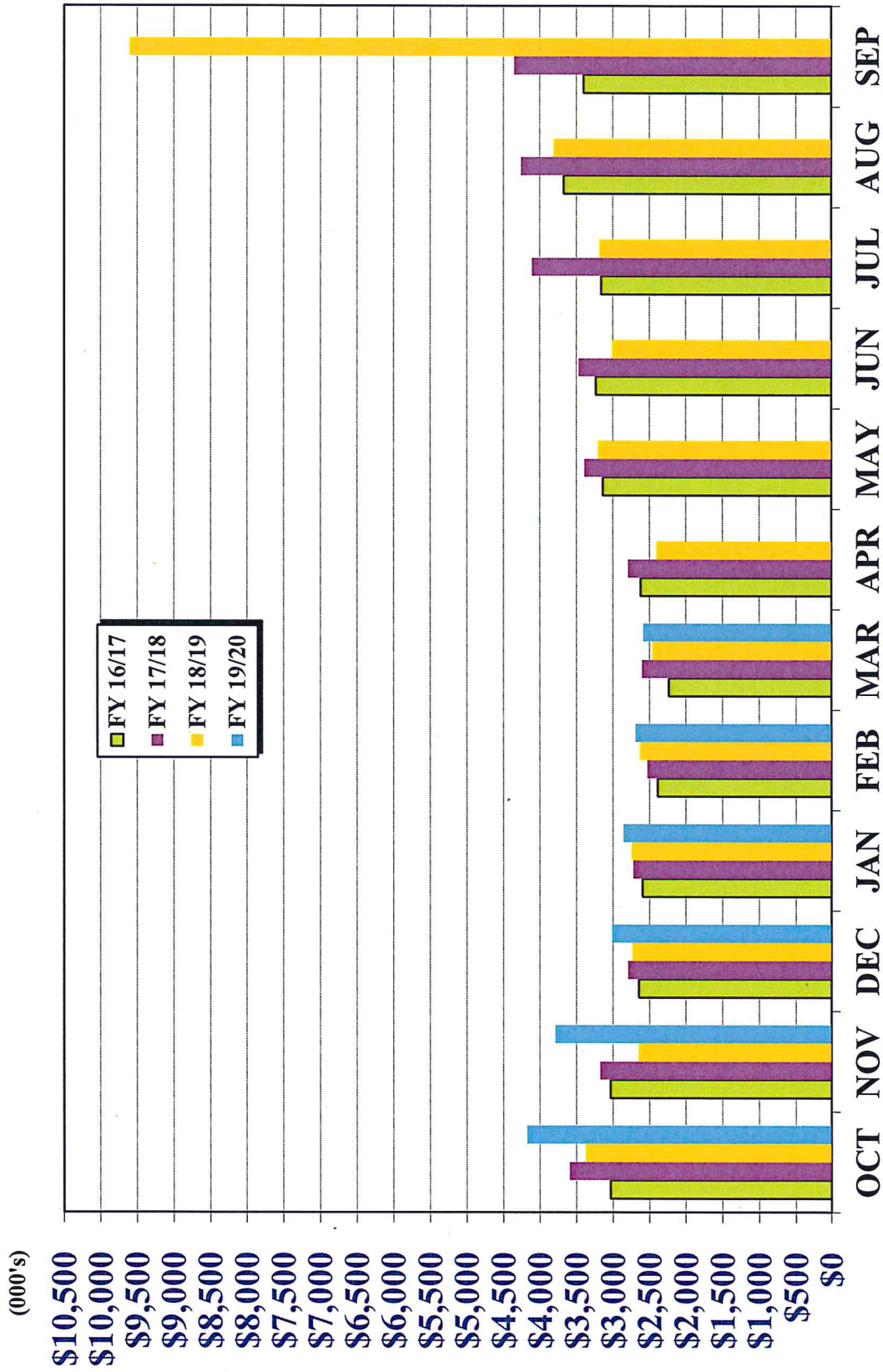




**MANSFIELD**  
T E X A S

# CITY OF MANSFIELD

## UTILITY FUND - TOTAL REVENUES



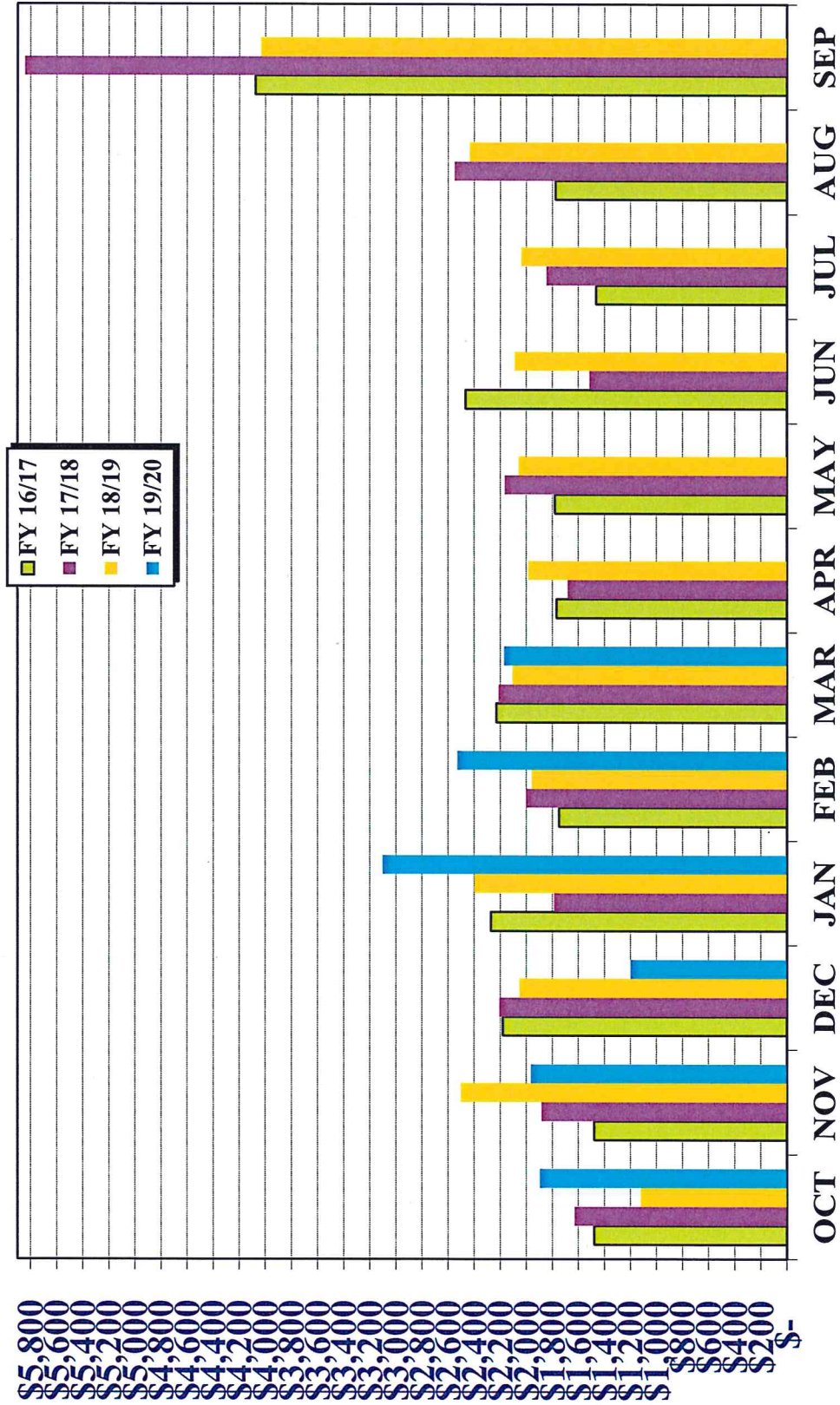


**MANSFIELD**  
T E X A S

# CITY OF MANSFIELD

## UTILITY OPERATING EXPENDITURES

(000's)



City of Mansfield, Texas

Statement of Net Position - Law Enforcement Complex  
March 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash And Investments	\$ (0)	\$ 50,500
Receivables:		
Accounts	590,242	319,195
Inventory	22,575	25,080
Restricted Assets:		
Cash And Investments	166,182	255,196
Fixed Assets (net of accumulated depreciation)	<u>5,711,762</u>	<u>5,917,541</u>
Total Assets	<u>6,490,761</u>	<u>6,567,512</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred pension contributions	465,082	706,526
Deferred OPEB contributions	5,091	412,698
Deferred investment losses	414,144	527,541
Deferred assumption changes	11,705	12,971
Deferred actuarial experience	<u>1,349,279</u>	<u>374,986</u>
Total Deferred Outflows of Resources	<u>2,245,301</u>	<u>2,034,722</u>
<u>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>	<u>\$ 8,736,062</u>	<u>\$ 8,602,234</u>

City of Mansfield, Texas

Statement of Net Position - Law Enforcement Complex  
March 31, 2020 and 2019 (Unaudited)

	<u>2020</u>	<u>2019</u>
<u>LIABILITIES</u>		
Accounts Payable	\$ 850,954	\$ 334,644
Accrued Liabilities	-	-
Payable From Restricted Assets:		
Inmate Trust	47,100	153,790
General Obligation Debt Payable:		
Bonds Payable-Current	442,409	487,098
Accrued Interest	2,190	2,372
Long-Term		
Compensated Absences	1,078,555	951,413
Total OPEB liability	134,769	171,408
Net OPEB liability	5,092,347	3,498,454
Net pension liability	3,563,664	2,702,256
Total Liabilities	<u>11,211,988</u>	<u>8,301,435</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred assumption changes	186,253	183,946
Deferred investment gains	0	1,175,750
Deferred loss on refunding	14,078	15,767
Total Deferred Inflows of Resources	<u>200,331</u>	<u>1,375,463</u>
<u>NET POSITION</u>		
Invested in Capital Assets (net of related debt)	5,374,265	5,667,501
Unreserved	<u>(8,050,523)</u>	<u>(6,742,165)</u>
Total Net Position	<u>(2,676,258)</u>	<u>(1,074,664)</u>
<u>TOTAL LIABILITIES, DEFERRED INFLOWS OF OF RESOURCES, AND NET POSITION</u>	<u>\$ 8,736,062</u>	<u>\$ 8,602,234</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Law Enforcement Complex  
For the Month and Six Months Ended March 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE	FY20 ADOPTED BUDGET	FY20 OVER (UNDER) BUDGET	FY20 PERCENT COLLECTED TO BUDGET
<b>OPERATING REVENUES:</b>							
Charges For Services	\$ 536,482	\$ 478,236	\$ 3,388,317	\$ 2,878,747	\$ 6,854,399	\$ (3,466,082)	49.43%
Salary Reimbursement	9,245	5,025	73,913	62,045	123,530	(49,617)	59.83%
Miscellaneous	4,619	619	26,291	11,936	3,504	22,787	750.32%
Transportation	314	-	2,318	-	-	2,318	0.00%
Commissary Sales	29,208	34,332	186,452	163,842	280,612	(94,160)	66.44%
Telephone Commission	24,673	17,138	140,977	89,284	210,000	(69,023)	67.13%
<b>Total Operating Revenues</b>	<b>604,541</b>	<b>535,350</b>	<b>3,818,268</b>	<b>3,205,854</b>	<b>7,472,045</b>	<b>(3,653,777)</b>	<b>51.10%</b>
<b>OPERATING EXPENSES:</b>							
Administration	22,803	31,010	167,231	158,391	339,852	(172,621)	49.21%
Operations	479,008	554,383	2,893,287	2,859,627	6,061,878	(3,168,591)	47.73%
Support	53,419	51,667	305,233	314,395	729,445	(424,212)	41.84%
Food Service	37,766	31,651	191,020	190,644	423,215	(232,195)	45.14%
Medical Service	47,930	53,624	262,794	305,791	692,534	(429,740)	37.95%
Commissary	41,500	24,681	186,321	153,879	280,612	(94,291)	66.40%
Depreciation	25,984	20,129	118,876	118,315	-	118,876	0.00%
<b>Total Operating Expenses</b>	<b>708,410</b>	<b>767,145</b>	<b>4,124,762</b>	<b>4,101,042</b>	<b>8,527,536</b>	<b>(4,402,774)</b>	<b>48.37%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(103,869)</b>	<b>(231,795)</b>	<b>(306,494)</b>	<b>(895,188)</b>	<b>(1,055,491)</b>	<b>748,997</b>	<b>29.04%</b>
<b>NON OPERATING REVENUES (EXPENSES)</b>							
Interest Revenue	-	-	-	-	-	-	0.00%
Other Income	-	-	-	-	-	-	0.00%
Other Expenses	(26,762)	(17,441)	(160,573)	(308,136)	(652,402)	491,829	24.61%
Gain/(loss) on sale of assets	-	-	-	-	-	-	0.00%
Amortization	-	-	-	-	-	-	0.00%
Interest And Fiscal Charges	(1,224)	(1,307)	(7,343)	(7,842)	(65,686)	58,343	11.18%
<b>Net Nonoperating Revenues (Expenses)</b>	<b>(27,986)</b>	<b>(18,748)</b>	<b>(167,916)</b>	<b>(315,978)</b>	<b>(718,088)</b>	<b>550,172</b>	<b>23.38%</b>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b>(131,855)</b>	<b>(250,543)</b>	<b>(474,410)</b>	<b>(1,211,166)</b>	<b>(1,773,579)</b>	<b>1,299,169</b>	
<b>OPERATING TRANSFERS:</b>							
Transfer In (Out)	-	-	-	-	1,773,579	(1,773,579)	0.00%
<b>Net Operating Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,773,579</b>	<b>(1,773,579)</b>	<b>0.00%</b>
<b>CHANGE IN NET POSITION</b>	<b>(131,855)</b>	<b>(250,543)</b>	<b>(474,410)</b>	<b>(1,211,166)</b>	<b>-</b>	<b>(474,410)</b>	
<b>NET POSITION, BEGINNING</b>	<b>(2,544,403)</b>	<b>(824,121)</b>	<b>(2,201,848)</b>	<b>136,502</b>	<b>(2,201,848)</b>	<b>-</b>	
<b>NET POSITION, ENDING</b>	<b>\$ (2,676,258)</b>	<b>\$ (1,074,664)</b>	<b>\$ (2,676,258)</b>	<b>\$ (1,074,664)</b>	<b>\$ (2,201,848)</b>	<b>\$ (474,410)</b>	



City of Mansfield, Texas

Statement of Net Position - Drainage Utility Fund  
March 31, 2020 and 2019 (Unaudited)

	2020	2019
<b>ASSETS</b>		
Cash And Investments	\$ 4,290,761	\$ 3,257,335
Accounts Receivable	358,724	338,517
Restricted Assets:		
Cash and Investments	295,372	295,679
Fixed Assets (Net of accumulated depreciation)	8,423,641	8,357,980
Total Assets	<u>13,368,498</u>	<u>12,249,511</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred pension contributions	36,001	29,387
Deferred OPEB contributions	399	18,851
Deferred investment losses	74,161	14,385
Deferred assumption changes	428	538
Deferred actuarial experience	92,602	15,544
Deferred loss on refunding	119,133	142,960
Total deferred outflows of resources	<u>322,724</u>	<u>221,665</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 13,691,222</u>	<u>\$ 12,471,176</u>
<b>LIABILITIES</b>		
Accounts Payable	\$ 459	\$ 1,354
Accrued Liabilities	60,573	56,069
Retainage Payable	5,126	5,126
Bond Payable	2,745,000	3,165,000
Accrued Interest Payable	-	-
Unamortized Discounts on Bonds	(22,305)	(26,275)
Unamortized Premiums on Bonds	29,607	36,080
Total OPEB liability	11,673	7,112
Net OPEB liability	399,153	160,060
Net pension liability	231,629	65,868
Total Liabilities	<u>3,460,915</u>	<u>3,470,394</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred assumption changes	7,928	7,567
Deferred investment gains	-	48,904
Total deferred inflows of resources	<u>7,928</u>	<u>56,471</u>
<b>NET POSITION</b>		
Invested in Capital Assets (net of related debt)	5,370,472	5,320,451
Reserved for Debt Service	317,333	225,680
Unrestricted	4,534,574	3,398,180
Total Net Position	<u>10,222,379</u>	<u>8,944,311</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 13,691,222</u>	<u>\$ 12,471,176</u>

City of Mansfield, Texas

Comparative Combined Statement of Activities - Drainage Utility Fund  
 For the Month and Six Months Ended March 31, 2020 and 2019 (Unaudited)

	FY20 MONTH TO DATE	FY19 MONTH TO DATE	FY20 YEAR TO DATE	FY19 YEAR TO DATE
OPERATING REVENUES:				
Contributions	\$ -	\$ -	\$ -	\$ -
Licenses Fee-Gaswells/Pipelines	-	-	-	-
Drainage Fee	221,967	215,846	1,324,827	1,289,498
Total Operating Revenues	221,967	215,846	1,324,827	1,289,498
OPERATING EXPENSES:				
Administration	54,545	132,757	377,659	542,999
General Maintenance	9,857	-	85,753	28,604
Depreciation	19,694	13,670	90,101	79,522
Total Operating Expenses	84,096	146,427	553,513	651,125
OPERATING INCOME (LOSS)	137,871	69,419	771,314	638,373
NONOPERATING REVENUES (EXPENSES):				
Interest Revenue	808	1,996	7,535	11,194
Other Income	500	-	653	486
Amortization	-	-	-	-
Interest and fiscal charges	(8,089)	(8,981)	(50,226)	(56,168)
Net Nonoperating Revenue	(6,781)	(6,985)	(42,038)	(44,488)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	131,090	62,434	729,276	593,885
OPERATING TRANSFERS				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	131,090	62,434	729,276	593,885
NET POSITION, BEGINNING	10,091,289	8,881,877	9,493,103	8,350,426
NET POSITION, ENDING	\$ 10,222,379	\$ 8,944,311	\$ 10,222,379	\$ 8,944,311

CITY OF MANSFIELD, TEXAS  
SALES TAX COMPARISON  
INFORMATION

GENERAL FUND  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2019 TO SEPTEMBER 2020

MONTH	FY19	FY20	DOLLAR VALUE INCREASE (DECREASE) FY 2019/2020	PERCENTAGE INCREASE (DECREASE) FY 2019/2020
OCTOBER	1,182,908.47	1,227,674.02	44,765.55	3.78%
NOVEMBER	941,055.88	1,062,055.58	120,999.70	12.86%
DECEMBER	981,736.45	1,037,023.19	55,286.74	5.63%
JANUARY	1,287,923.20	1,538,992.70	251,069.50	19.49%
FEBRUARY	878,450.66	987,055.68	108,605.02	12.36%
MARCH	827,524.94	918,153.15	90,628.21	10.95%
Subtotal	6,099,599.60	6,770,954.32	671,354.72	11.01%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	6,099,599.60	6,770,954.32	671,354.72	11.01%
BUDGET		<u>12,944,825.48</u>		
OVER/(UNDER) BUDGET		<u><u>(6,173,871.16)</u></u>		

MANSFIELD PARKS FACILITIES DEVELOPMENT CORP.  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2019  
TO SEPTEMBER 2020

MONTH	FY19	FY20	DOLLAR VALUE INCREASE (DECREASE) FY 2019/2020	PERCENTAGE INCREASE (DECREASE) FY 2019/2020
OCTOBER	591,454.23	613,837.01	22,382.78	3.78%
NOVEMBER	470,527.94	531,027.79	60,499.85	12.86%
DECEMBER	490,868.23	518,511.59	27,643.36	5.63%
JANUARY	643,961.61	769,496.35	125,534.74	19.49%
FEBRUARY	439,225.33	493,527.84	54,302.51	12.36%
MARCH	413,762.48	459,076.58	45,314.10	10.95%
Subtotal	3,049,799.82	3,385,477.16	335,677.34	11.01%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	3,049,799.82	3,385,477.16	335,677.34	11.01%

MANSFIELD ECONOMIC DEVELOPMENT CORP.  
YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2019 TO SEPTEMBER 2020

MONTH	FY19	FY20	DOLLAR VALUE INCREASE (DECREASE) 2019/2020	PERCENTAGE INCREASE (DECREASE) 2019/2020
OCTOBER	591,454.23	613,837.01	22,382.78	3.78%
NOVEMBER	470,527.94	531,027.78	60,499.84	12.86%
DECEMBER	490,868.23	518,511.59	27,643.36	5.63%
JANUARY	643,961.61	769,496.35	125,534.74	19.49%
FEBRUARY	439,225.33	493,527.83	54,302.50	12.36%
MARCH	413,762.48	459,076.57	45,314.09	10.95%
Subtotal	3,049,799.82	3,385,477.13	335,677.31	11.01%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	3,049,799.82	3,385,477.13	335,677.31	11.01%

GENERAL FUND  
MANSFIELD PARKS DEVELOPMENT CORP.  
AND  
MANSFIELD ECONOMIC DEVELOPMENT CORP.  
COMBINED TOTAL YEAR TO DATE SALES TAX COMPARISON  
OCTOBER 2019 TO SEPTEMBER 2020

MONTH	FY19	FY20	DOLLAR VALUE INCREASE (DECREASE) FY 2019/2020	PERCENTAGE INCREASE (DECREASE) FY 2019/2020
OCTOBER	2,365,816.93	2,455,348.04	89,531.11	3.78%
NOVEMBER	1,882,111.76	2,124,111.15	241,999.39	12.86%
DECEMBER	1,963,472.91	2,074,046.37	110,573.46	5.63%
JANUARY	2,575,846.42	3,077,985.40	502,138.98	19.49%
FEBRUARY	1,756,901.32	1,974,111.35	217,210.03	12.36%
MARCH	1,655,049.90	1,836,306.30	181,256.40	10.95%
Subtotal	12,199,199.24	13,541,908.61	1,342,709.37	11.01%
APRIL				
MAY				
JUNE				
JULY				
AUGUST				
SEPTEMBER				
YTD TOTAL	12,199,199.24	13,541,908.61	1,342,709.37	11.01%
BUDGET		25,889,650.96		
OVER/(UNDER) BUDGET		(12,347,742.35)		

## SCHEDULE OF INVESTMENTS





## INVESTMENT OFFICERS' REPORT

This report is prepared in accordance with the Public funds Investment Act ("Act"), Chapter 2256 of Title 10 of the Government Code. This Act prescribes the investment of funds in the custody of a district or authority created under Article XVI, Section 59, of the Texas Constitution. Section 2256.023(a) of the Act states that "not less than quarterly the investment officers shall prepare and submit to the governing body of the entity a written report of investment transactions for all funds covered by this chapter for the preceding reporting period." This report covers the month of March for Fiscal Year 2020.

A handwritten signature in black ink that reads 'Peter K. Phillis, CPA'. The signature is written in a cursive style with a horizontal line underneath the name.

Peter K. Phillis, CPA  
Investment Officer

City of Mansfield  
 Portfolio Holdings  
 Tracker Portfolio Set Up - by Portfolio (Fund)  
 Report Format: By Transaction  
 Group By: Portfolio Name  
 Average By: Face Amount / Shares  
 Portfolio / Report Group: All Portfolios  
 As of 3/31/2020

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
<b>01 - General Fund</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.813	4,162,675.24	4,162,675.24	4,162,675.24	4,162,675.24	N/A	1		5.95
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.957	8,487,841.62	8,487,841.62	8,487,841.62	8,487,841.62	N/A	1		12.13
<b>Sub Total / Average 01 - General Fund</b>					<b>0.910</b>	<b>12,650,516.86</b>	<b>12,650,516.86</b>	<b>12,650,516.86</b>		<b>1</b>	<b>0.00</b>	<b>18.08</b>
<b>06 - Tree Mitigation</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.813	26,561.58	26,561.58	26,561.58	26,561.58	N/A	1		0.04
<b>Sub Total / Average 06 - Tree Mitigation</b>					<b>0.813</b>	<b>26,561.58</b>	<b>26,561.58</b>	<b>26,561.58</b>		<b>1</b>	<b>0.00</b>	<b>0.04</b>
<b>08 - Hotel</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/30/2014	0.957	582,339.85	582,339.85	582,339.85	582,339.85	N/A	1		0.83
<b>Sub Total / Average 08 - Hotel</b>					<b>0.957</b>	<b>582,339.85</b>	<b>582,339.85</b>	<b>582,339.85</b>		<b>1</b>	<b>0.00</b>	<b>0.83</b>
<b>10 - Debt Services</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.813	444,924.29	444,924.29	444,924.29	444,924.29	N/A	1		0.64
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.957	53,765.83	53,765.83	53,765.83	53,765.83	N/A	1		0.08
<b>Sub Total / Average 10 - Debt Services</b>					<b>0.828</b>	<b>498,690.12</b>	<b>498,690.12</b>	<b>498,690.12</b>		<b>1</b>	<b>0.00</b>	<b>0.71</b>
<b>15 - Street Construction</b>												
AIM Invesco MM	AIM	Money Market	9/30/1999	0.240	467,990.76	467,990.76	467,990.76	467,990.76	N/A	1		0.67
Nations Funds MM	MF0008	Money Market	10/25/1999	0.813	3,357,027.36	3,357,027.36	3,357,027.36	3,357,027.36	N/A	1		4.80
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.957	1,953,313.66	1,953,313.66	1,953,313.66	1,953,313.66	N/A	1		2.79
<b>Sub Total / Average 15 - Street Construction</b>					<b>0.815</b>	<b>5,778,331.78</b>	<b>5,778,331.78</b>	<b>5,778,331.78</b>		<b>1</b>	<b>0.00</b>	<b>8.26</b>
<b>16 - Building Construction</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.957	79,475.48	79,475.48	79,475.48	79,475.48	N/A	1		0.11
<b>Sub Total / Average 16 - Building Construction</b>					<b>0.957</b>	<b>79,475.48</b>	<b>79,475.48</b>	<b>79,475.48</b>		<b>1</b>	<b>0.00</b>	<b>0.11</b>

Tracker Report

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest
<b>19 - Drainage Utility Fund</b>											
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.957	995,523.29	995,523.29	995,523.29	995,523.29	N/A	1	1.42
<b>Sub Total / Average 19 - Drainage Utility Fund</b>				0.957	995,523.29	995,523.29	995,523.29	995,523.29		1	1.42
<b>22 - Equipment Replacement</b>											
TexStar LGIP	TEXSTAR	Local Government Investment Pool	1/8/2014	0.957	4,830.21	4,830.21	4,830.21	4,830.21	N/A	1	0.01
<b>Sub Total / Average 22 - Equipment Replacement</b>				0.957	4,830.21	4,830.21	4,830.21	4,830.21		1	0.01
<b>23 - Mansfield Parks 1/2 Sales Tax</b>											
Nations Funds MM	MF0008	Money Market	10/25/1999	0.813	2,288,929.97	2,288,929.97	2,288,929.97	2,288,929.97	N/A	1	3.27
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.957	2,438,325.42	2,438,325.42	2,438,325.42	2,438,325.42	N/A	1	3.49
<b>Sub Total / Average 23 - Mansfield Parks 1/2 Sales Tax</b>				0.887	4,727,255.39	4,727,255.39	4,727,255.39	4,727,255.39		1	0.00 6.76
<b>24 - Mansfield Parks Land Dedication</b>											
Nations Funds MM	MF0008	Money Market	10/25/1999	0.813	605,913.12	605,913.12	605,913.12	605,913.12	N/A	1	0.87
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.957	1,061,870.85	1,061,870.85	1,061,870.85	1,061,870.85	N/A	1	1.52
<b>Sub Total / Average 24 - Mansfield Parks Land Dedication</b>				0.905	1,667,783.97	1,667,783.97	1,667,783.97	1,667,783.97		1	0.00 2.38
<b>25 - Water &amp; Sewer</b>											
Nations Funds MM	MF0008	Money Market	10/25/1999	0.813	4,866,635.80	4,866,635.80	4,866,635.80	4,866,635.80	N/A	1	6.96
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.957	11,260,755.53	11,260,755.53	11,260,755.53	11,260,755.53	N/A	1	16.10
<b>Sub Total / Average 25 - Water &amp; Sewer</b>				0.913	16,127,391.33	16,127,391.33	16,127,391.33	16,127,391.33		1	0.00 23.05
<b>27 - Revenue Bond Reserve</b>											
Nations Funds MM	MF0008	Money Market	4/11/2012	0.813	3,004,846.81	3,004,846.81	3,004,846.81	3,004,846.81	N/A	1	4.29
<b>Sub Total / Average 27 - Revenue Bond Reserve</b>				0.813	3,004,846.81	3,004,846.81	3,004,846.81	3,004,846.81		1	0.00 4.29
<b>28 - Utility Construction Fund 28</b>											
Nations Funds MM	MF0008	Money Market	10/25/1999	0.813	1,455,345.35	1,455,345.35	1,455,345.35	1,455,345.35	N/A	1	2.08
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.957	7,289,786.42	7,289,786.42	7,289,786.42	7,289,786.42	N/A	1	10.42

## Tracker Report

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio
<b>Sub Total / Average 28 - Utility Construction Fund 28</b>												
				0.933	8,745,131.77	8,745,131.77	8,745,131.77	8,745,131.77		1	0.00	12.50
<b>309 - Library Expansion</b>												
Nations Funds MM	MF0008	Money Market	8/1/2016	0.813	1,613,648.77	1,613,648.77	1,613,648.77	1,613,648.77	N/A	1		2.31
<b>Sub Total / Average 309 - Library Expansion</b>												
				0.813	1,613,648.77	1,613,648.77	1,613,648.77	1,613,648.77		1	0.00	2.31
<b>38 - MEDC I&amp;S Fund</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.957	231,207.28	231,207.28	231,207.28	231,207.28	N/A	1		0.33
<b>Sub Total / Average 38 - MEDC I&amp;S Fund</b>												
				0.957	231,207.28	231,207.28	231,207.28	231,207.28		1	0.00	0.33
<b>39 - Economic Development</b>												
Nations Funds MM	MF0008	Money Market	10/25/1999	0.813	151,976.30	151,976.30	151,976.30	151,976.30	N/A	1		0.22
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.957	831,692.19	831,692.19	831,692.19	831,692.19	N/A	1		1.19
<b>Sub Total / Average 39 - Economic Development</b>												
				0.935	983,668.49	983,668.49	983,668.49	983,668.49		1	0.00	1.41
<b>50 - TIF</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.957	1,481,865.65	1,481,865.65	1,481,865.65	1,481,865.65	N/A	1		2.12
<b>Sub Total / Average 50 - TIF</b>												
				0.957	1,481,865.65	1,481,865.65	1,481,865.65	1,481,865.65		1	0.00	2.12
<b>81 - Street Construction 2012 Issue</b>												
TexStar LGIP	TEXSTAR	Local Government Investment Pool	11/2/2012	0.957	1,513,882.29	1,513,882.29	1,513,882.29	1,513,882.29	N/A	1		2.16
<b>Sub Total / Average 81 - Street Construction 2012 Issue</b>												
				0.957	1,513,882.29	1,513,882.29	1,513,882.29	1,513,882.29		1	0.00	2.16
<b>86 - 2016 Streets Construction</b>												
Nations Funds MM	MF0008	Money Market	8/1/2016	0.813	1,540,062.21	1,540,062.21	1,540,062.21	1,540,062.21	N/A	1		2.20
TexStar LGIP	TEXSTAR	Local Government Investment Pool	8/31/2016	0.957	970,697.04	970,697.04	970,697.04	970,697.04	N/A	1		1.39
<b>Sub Total / Average 86 - 2016 Streets Construction</b>												
				0.869	2,510,759.25	2,510,759.25	2,510,759.25	2,510,759.25		1	0.00	3.59
<b>87 - 2017 Streets Construction</b>												
Nations Funds MM	MF0008	Money Market	12/1/2017	0.813	25,924.74	25,924.74	25,924.74	25,924.74	N/A	1		0.04
TexStar LGIP	TEXSTAR	Local Government Investment Pool	12/31/2017	0.957	3,430,915.22	3,430,915.22	3,430,915.22	3,430,915.22	N/A	1		4.90

Tracker Report

Description	CUSIP/Ticker	Security Type	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% Port
<b>Sub Total / Average 87 - 2017 Streets Construction</b>				0.956	3,456,839.96	3,456,839.96	3,456,839.96	3,456,839.96		1	0.00	4.94
<b>873 - MEDC Construction</b>												
Nations Funds MM	MF0008	Money Market	7/2/2018	0.813	1,597,822.07	1,597,822.07	1,597,822.07	1,597,822.07	N/A	1		2.28
TexStar LGIP	TEXSTAR	Local Government Investment Pool	7/31/2018	0.957	1,685,811.18	1,685,811.18	1,685,811.18	1,685,811.18	N/A	1		2.41
<b>Sub Total / Average 873 - MEDC Construction</b>				0.887	3,283,633.25	3,283,633.25	3,283,633.25	3,283,633.25		1	0.00	4.69
<b>Total / Average</b>				0.900	69,964,183.38	69,964,183.38	69,964,183.38	69,964,183.38		1	0.00	100

City of Mansfield  
 Portfolio Holdings  
 Tracker Portfolio Set Up - by Security Type  
 Report Format: By Transaction  
 Group By: Security Type  
 Average By: Face Amount / Shares  
 Portfolio / Report Group: All Portfolios  
 As of 3/31/2020

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
<b>Local Government Investment Pool</b>												
TexStar LGIP	TEXSTAR	11/2/2012	0.957	53,765.83	53,765.83	53,765.83	53,765.83	N/A	1		0.08	10 - Debt Services
TexStar LGIP	TEXSTAR	11/2/2012	0.957	7,289,786.42	7,289,786.42	7,289,786.42	7,289,786.42	N/A	1		10.42	28 - Utility Construction Fund 28
TexStar LGIP	TEXSTAR	11/2/2012	0.957	1,061,870.85	1,061,870.85	1,061,870.85	1,061,870.85	N/A	1		1.52	24 - Mansfield Parks Land Dedication
TexStar LGIP	TEXSTAR	11/2/2012	0.957	995,523.29	995,523.29	995,523.29	995,523.29	N/A	1		1.42	19 - Drainage Utility Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.957	2,438,325.42	2,438,325.42	2,438,325.42	2,438,325.42	N/A	1		3.49	23 - Mansfield Parks 1/2 Sales Tax
TexStar LGIP	TEXSTAR	11/2/2012	0.957	1,513,882.29	1,513,882.29	1,513,882.29	1,513,882.29	N/A	1		2.16	81 - Street Construction 2012 Issue
TexStar LGIP	TEXSTAR	11/2/2012	0.957	1,481,865.65	1,481,865.65	1,481,865.65	1,481,865.65	N/A	1		2.12	50 - TIF
TexStar LGIP	TEXSTAR	11/2/2012	0.957	8,487,841.62	8,487,841.62	8,487,841.62	8,487,841.62	N/A	1		12.13	01 - General Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.957	831,692.19	831,692.19	831,692.19	831,692.19	N/A	1		1.19	39 - Economic Development
TexStar LGIP	TEXSTAR	11/2/2012	0.957	1,953,313.66	1,953,313.66	1,953,313.66	1,953,313.66	N/A	1		2.79	15 - Street Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.957	79,475.48	79,475.48	79,475.48	79,475.48	N/A	1		0.11	16 - Building Construction
TexStar LGIP	TEXSTAR	11/2/2012	0.957	231,207.28	231,207.28	231,207.28	231,207.28	N/A	1		0.33	38 - MEDC I&S Fund
TexStar LGIP	TEXSTAR	11/2/2012	0.957	11,260,755.53	11,260,755.53	11,260,755.53	11,260,755.53	N/A	1		16.10	25 - Water & Sewer
TexStar LGIP	TEXSTAR	1/8/2014	0.957	4,830.21	4,830.21	4,830.21	4,830.21	N/A	1		0.01	22 - Equipment Replacement
TexStar LGIP	TEXSTAR	11/30/2014	0.957	582,339.85	582,339.85	582,339.85	582,339.85	N/A	1		0.83	08 - Hotel
TexStar LGIP	TEXSTAR	8/31/2016	0.957	970,697.04	970,697.04	970,697.04	970,697.04	N/A	1		1.39	86 - 2016 Streets Construction
TexStar LGIP	TEXSTAR	12/31/2017	0.957	3,430,915.22	3,430,915.22	3,430,915.22	3,430,915.22	N/A	1		4.90	87 - 2017 Streets Construction
TexStar LGIP	TEXSTAR	7/31/2018	0.957	1,685,811.18	1,685,811.18	1,685,811.18	1,685,811.18	N/A	1		2.41	873 - MEDC Construction
<b>Sub Total / Average Local Government Investment Pool</b>			<b>0.957</b>	<b>44,353,899.01</b>	<b>44,353,899.01</b>	<b>44,353,899.01</b>	<b>44,353,899.01</b>		<b>1</b>	<b>0.00</b>	<b>63.40</b>	
<b>Money Market</b>												
AIM Invesco MM	AIM	9/30/1999	0.240	467,990.76	467,990.76	467,990.76	467,990.76	N/A	1		0.67	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	0.813	1,455,345.35	1,455,345.35	1,455,345.35	1,455,345.35	N/A	1		2.08	28 - Utility Construction Fund 28
Nations Funds MM	MF0008	10/25/1999	0.813	444,924.29	444,924.29	444,924.29	444,924.29	N/A	1		0.64	10 - Debt Services

Tracker Report

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Book Value	Market Value	Maturity Date	Days To Maturity	Accrued Interest	% of Portfolio	Portfolio Name
Nations Funds MM	MF0008	10/25/1999	0.813	605,913.12	605,913.12	605,913.12	605,913.12	N/A	1		0.87	24 - Mansfield Parks Land Dedication
Nations Funds MM	MF0008	10/25/1999	0.813	2,288,929.97	2,288,929.97	2,288,929.97	2,288,929.97	N/A	1		3.27	23 - Mansfield Parks 1/2 Sales Tax
Nations Funds MM	MF0008	10/25/1999	0.813	26,561.58	26,561.58	26,561.58	26,561.58	N/A	1		0.04	06 - Tree Mitigation
Nations Funds MM	MF0008	10/25/1999	0.813	151,976.30	151,976.30	151,976.30	151,976.30	N/A	1		0.22	39 - Economic Development
Nations Funds MM	MF0008	10/25/1999	0.813	3,357,027.36	3,357,027.36	3,357,027.36	3,357,027.36	N/A	1		4.80	15 - Street Construction
Nations Funds MM	MF0008	10/25/1999	0.813	4,866,635.80	4,866,635.80	4,866,635.80	4,866,635.80	N/A	1		6.96	25 - Water & Sewer
Nations Funds MM	MF0008	10/25/1999	0.813	4,162,675.24	4,162,675.24	4,162,675.24	4,162,675.24	N/A	1		5.95	01 - General Fund
Nations Funds MM	MF0008	4/11/2012	0.813	3,004,846.81	3,004,846.81	3,004,846.81	3,004,846.81	N/A	1		4.29	27 - Revenue Bond Reserve
Nations Funds MM	MF0008	8/1/2016	0.813	1,540,062.21	1,540,062.21	1,540,062.21	1,540,062.21	N/A	1		2.20	86 - 2016 Streets Construction
Nations Funds MM	MF0008	8/1/2016	0.813	1,613,648.77	1,613,648.77	1,613,648.77	1,613,648.77	N/A	1		2.31	309 - Library Expansion
Nations Funds MM	MF0008	12/1/2017	0.813	25,924.74	25,924.74	25,924.74	25,924.74	N/A	1		0.04	87 - 2017 Streets Construction
Nations Funds MM	MF0008	7/2/2018	0.813	1,597,822.07	1,597,822.07	1,597,822.07	1,597,822.07	N/A	1		2.28	873 - MEDC Construction
<b>Sub Total / Average Money Market</b>			<b>0.802</b>	<b>25,610,284.37</b>	<b>25,610,284.37</b>	<b>25,610,284.37</b>	<b>25,610,284.37</b>		<b>1</b>	<b>0.00</b>	<b>36.60</b>	
<b>Total / Average</b>			<b>0.900</b>	<b>69,964,183.38</b>	<b>69,964,183.38</b>	<b>69,964,183.38</b>	<b>69,964,183.38</b>		<b>1</b>	<b>0.00</b>	<b>100</b>	