

Mansfield Economic Development Corporation
Period Ending May 31, 2020

Beginning Cash Balance 05-01-2020 **\$4,702,459**

Revenue:

Sales Tax Revenue	\$585,279
Interest Income	<u>\$0</u>
Total Monthly Revenue	\$585,279

Adjusted Cash Balance	<div style="border: 2px solid black; padding: 2px;">\$5,287,737</div>
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Operating Expenses:

Administration	\$37,237
Promotion	\$0
Retention	\$0
Workforce Development	<u>\$0</u>
Total Operating Expenditures	\$37,237

Debt Expense

Debt Service Payment (Interest)	\$0
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Project Expenditures:

Kimball Property	<u>\$190</u>
	\$190

Total Monthly Expenditures	<div style="border-top: 1px solid black; border-bottom: 1px solid black;">\$37,427</div>
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Ending Cash Balance 05-31-2020	<div style="border: 2px solid black; padding: 2px;">\$5,250,310</div>
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Proceeds From Bond Sale - Remaining Balance	\$5,321,677
MIBP Construction	<u>\$254,632</u>
Remaining Proceeds From Bond Sale	\$5,067,045

Total Cash	\$10,317,355
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Debt Expense

New Annual Total Debt Service - FY20	\$2,657,375
(January and August)	

Remaining Principal Debt Balance	\$26,775,000
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