

Mansfield Economic Development Corporation
Period Ending June 30, 2020

Beginning Cash Balance 06-01-2020 **\$5,246,534**

Revenue:

Sales Tax Revenue	\$469,752
Interest Income	<u>\$154</u>
Total Monthly Revenue	\$469,906

Adjusted Cash Balance	\$5,716,439
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Operating Expenses:

Administration	\$41,410
Promotions	(\$250)
Retention	\$0
Workforce Development	<u>\$0</u>
Total Operating Expenditures	\$41,160

Debt Expense

Debt Service Payment (Interest)	\$0
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Project Expenditures:

Hoffman Cabinets EDA	\$60,250
Kimball Property	<u>\$190</u>
	\$60,440

Total Monthly Expenditures	\$101,600
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Ending Cash Balance 06-30-2020	\$5,614,840
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Proceeds From Bond Sale - Remaining Balance	\$5,067,045
MIBP Construction	<u>\$143,643</u>
Remaining Proceeds From Bond Sale	\$4,923,402

Total Cash	\$10,538,242
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Debt Expense

New Annual Total Debt Service - FY20	\$2,657,375
(January and August)	

Remaining Principal Debt Balance	\$26,775,000
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