

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
MANSFIELD, TEXAS, NOMINATING KLEIN TOOLS, INC. AS AN  
ENTERPRISE PROJECT UNDER THE TEXAS ENTERPRISE ZONE  
ACT; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, on May 24, 2017, the City of Mansfield City Council (“City”) passed Ordinance No. OR-2049-17 electing to participate in the Texas Enterprise Zone Program and make local incentives and economic development tools available to qualifying enterprise projects; and

**WHEREAS**, City council expanded this list of local incentives and economic development tools in City Ordinance No. OR-2049-17; and

**WHEREAS**, the Governor’s Office of Economic Development and Tourism through the Economic Development Bank will consider the project proposed by Klein Tools, Inc. (“Klein Tools”) as an Enterprise Project pursuant to a nomination and an application made by the City; and

**WHEREAS**, the City desires to create the proper economic and social environment to induce the investment of private resources in productive business enterprises located in the City and to provide employment to residents of enterprise zones, veterans and other economically disadvantaged individuals; and

**WHEREAS**, pursuant to Chapter 2303, Subchapter F of the Texas Enterprise Zone Act, Texas Government Code ("Act"), Klein Tools has applied to the City for designation as an enterprise project; and

**WHEREAS**, the City finds that Klein Tools meets the criteria for designation as an Enterprise Project as required by the Act based on the following grounds:

- a) Klein Tools is a “qualified business” under the Act because it will be engaged in the active conduct of a trade or business at a qualified business site within the City’s jurisdiction located outside of an enterprise zone and at least thirty-five percent (35%) of the business’ new permanent jobs will be residents of an enterprise zone, economically disadvantaged individuals or veterans; and
- b) There has been and will continue to be a high level of cooperation between public, private, and neighborhood entities within the area; and
- c) The designation of Klein Tools as an enterprise project will contribute significantly to the achievement of the plans of the City for development and revitalization of the area; and

**WHEREAS**, the City finds that Klein Tools meets the criteria for local incentives and economic development tools adopted by the City and nominates Klein Tools for Enterprise Project

status on the grounds that this Enterprise Project will be located at the qualified business site and will create a higher level of employment, economic activity, and stability in the area; and

**WHEREAS**, the City finds that it is in the best interest of the City to nominate Klein Tools as an Enterprise Project pursuant to the Act.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD:**

**SECTION 1.**

The City of Mansfield nominates Klein Tools as an Enterprise Project pursuant to Chapter 2303 of the Texas Government Code.

**SECTION 2.**

That the findings of the City and its actions approving this Resolution taken at the council meeting are hereby approved and adopted.

**SECTION 3.**

That Klein Tools is a “qualified business” as defined in Section 2303.402 of the Act and meets the criteria for designation as an Enterprise Project, as set forth in Chapter 2303, Subchapter F of the Act.

**SECTION 4.**

The Enterprise Project shall take effect on the date of designation of the Enterprise Project by the Governor’s Office of Economic Development and Tourism and terminate five years from the date of designation.

**SECTION 5.**

This Resolution shall take effect immediately upon its passage and approval.

PASSED AND APPROVED by the City Council of the City of Mansfield, Texas this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
David L. Cook, Mayor

ATTEST:

\_\_\_\_\_  
Susana Marin, City Secretary