

Mansfield Economic Development Corporation
Period Ending July 31, 2020

Beginning Cash Balance 06-01-2020 **\$5,614,203**

Revenue:

Sales Tax Revenue	\$550,614
Interest Income	<u>\$154</u>
Total Monthly Revenue	\$550,768

Adjusted Cash Balance	\$6,164,971
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Operating Expenses:

Administration	\$52,157
Promotions	\$1,140
Retention	\$0
Workforce Development	<u>\$0</u>
Total Operating Expenditures	\$53,297

Debt Expense

Debt Service Payment (Interest)	\$2,195,563
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Project Expenditures:

Kimball Property	<u>\$285</u>
	\$285

Total Monthly Expenditures	\$2,249,145
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Ending Cash Balance 07-31-2020	\$3,915,827
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Proceeds From Bond Sale - Remaining Balance	\$4,923,402
MIBP Construction	<u>\$113,913</u>
Remaining Proceeds From Bond Sale	\$4,809,490

Total Cash	\$8,725,316
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Debt Expense

New Annual Total Debt Service - FY21	\$2,663,484
(January and August)	

Remaining Principal Debt Balance	\$23,430,000
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