

Bank Depository Decision Matrix

	<u>JPMorgan Chase</u>	<u>Frost Bank</u>	<u>American National Bank</u>
Cost	1	3	2
Local Branches	1	2	2
Financial Strength	1	2	3
Technology	2	1	3
Scorecard Total	5	8	10

Scorecard ratings: Banks were rated 1-3 with one being the top score and three being the lowest.

Costs are a major consideration in evaluating the proposals. JPMorgan Chase has the lowest net service costs. Other factors include number of branches, capital strength, and the technological platform available to the City to manage its daily banking activity. The economy is very uncertain and is expected to be uncertain over the next several years. The Federal Reserve has stated publicly that they will hold interest rates near zero over the next three years. This statement was made by the Federal Reserve to try to build certainty within the economy. JPMorgan Chase has the capital strength to move through this period of uncertainty. Frost and American National Bank are well managed banks. JPMorgan Chase and Frost are publicly traded while American National Bank is privately held. We are recommending JPMorgan Chase because they offer the best overall solution for the City.

Bank Comparison Table

	<u>JPMorgan Chase</u>	<u>Frost Bank</u>	<u>American National Bank</u>	<u>City of Mansfield</u>
Worldwide Rank (S&P Global)	7	State Bank	North Texas	N/A
National Rank (S&P Global)	1	62	North Texas	N/A
Texas Rank (Texas Almanac)	1	7	32	N/A
Technology	1	2	3	N/A
Total Assets (2019)	\$ 2,687,379,000,000	\$ 34,027,428,000	\$ 3,472,654,000	\$ 798,497,038
Total Revenues (2019)	\$ 115,627,000,000	\$ 1,497,687,000	\$ 153,911,000	\$ 154,729,251
Percentage of Mansfield Assets	0.03%	2.35%	22.99%	
Percentage of Mansfield Revenues	0.13%	10.33%	100.53%	