

Mansfield Economic Development Corporation
Period Ending August 31, 2020

Beginning Cash Balance 08-01-2020 **\$3,915,827**

Revenue:

Sales Tax Revenue	\$714,698
Interest Income	<u>\$0</u>
Total Monthly Revenue	\$714,698

Adjusted Cash Balance	<div style="border: 2px solid black; padding: 2px;">\$4,630,524</div>
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Operating Expenses:

Administration	\$44,649
Promotions	\$0
Retention	\$0
Workforce Development	<u>\$0</u>
Total Operating Expenditures	\$44,649

Debt Expense

Debt Service Payment (Interest)

Project Expenditures:

Kimball Property	\$190
Regency MOB	<u>\$250,000</u>
	\$250,190

Total Monthly Expenditures	<div style="border-top: 1px solid black;">\$294,839</div>
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Ending Cash Balance 08-31-2020	<div style="border: 2px solid black; padding: 2px;">\$4,335,685</div>
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Proceeds From Bond Sale - Remaining Balance	\$4,923,402
MIBP Construction	<u>\$723,750</u>
Remaining Proceeds From Bond Sale	\$4,199,652

Total Cash	\$8,535,337
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Debt Expense

New Annual Total Debt Service - FY21	\$2,663,484
(January and August)	

Remaining Principal Debt Balance	\$23,430,000
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