

**Mansfield Economic Development Corporation**  
**Period Ending September 30, 2020**

Beginning Cash Balance 09-01-2020 **\$4,335,105**

**Revenue:**

Sales Tax Revenue	\$550,870
Interest Income	<u>\$98</u>
Total Monthly Revenue	<b>\$550,968</b>

Adjusted Cash Balance	<b>\$4,886,073</b>
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**Operating Expenses:**

Administration	\$46,963
Promotions	\$429
Retention	\$0
Workforce Development	<u>\$0</u>
Total Operating Expenditures	<b>\$47,392</b>

**Debt Expense**

<b>Debt Service Payment (Transfer for Off-Site)</b>	<b>\$238,950</b>
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**Project Expenditures:**

Kimball Property	\$190
MIBP Engineering for Project 20-04	<u>\$3,500</u>
	<b>\$3,690</b>

Total Monthly Expenditures	<b>\$290,032</b>
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Ending Cash Balance 08-31-2020	<b>\$4,596,041</b>
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Proceeds From Bond Sale - Remaining Balance	\$4,199,652
MIBP Construction	<u>\$0</u>
<b>Remaining Proceeds From Bond Sale</b>	<b>\$4,199,652</b>

<b>Total Cash</b>	<b>\$8,795,693</b>
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**Debt Expense**

<b>New Annual Total Debt Service - FY21</b>	<b>\$2,663,484</b>
(January and August)	

<b>Remaining Principal Debt Balance</b>	<b>\$23,430,000</b>
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