

Mansfield Economic Development Corporation
Period Ending October 31, 2020

Beginning Cash Balance 10-01-2020	\$4,574,781
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Revenue:

Sales Tax Revenue	\$545,091
Interest Income	<u>\$0</u>
Total Monthly Revenue	\$545,091

Adjusted Cash Balance	\$5,119,872
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Operating Expenses:

Administration	\$47,595
Promotions	\$38
Retention	\$0
Workforce Development	<u>\$0</u>
Total Operating Expenditures	\$47,634

Debt Expense

Debt Service Payment	\$0
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Project Expenditures:

Kimball Property	<u>\$0</u>
	\$0

Total Monthly Expenditures	\$47,634
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Ending Cash Balance 10-31-2020	\$5,072,238
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Proceeds From Bond Sale - Remaining Balance	\$4,199,652
MIBP Construction	<u>\$3,500</u>
Remaining Proceeds From Bond Sale	\$4,196,152

Total Cash	\$9,268,390
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Debt Expense

New Annual Total Debt Service - FY21	\$2,663,484
(January and August)	

Remaining Principal Debt Balance	\$23,430,000
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