

Mansfield Economic Development Corporation
Period Ending February 28, 2021

Beginning Cash Balance 2-01-2021 **\$12,397,992**

Revenue:

Sales Tax Revenue	\$556,192
Interest Income	<u>\$0</u>
Sale of MIBP Land	<u>\$0</u>
Total Monthly Revenue	\$556,192

Adjusted Cash Balance **\$12,954,184**

Operating Expenses:

Administration	\$50,272
Promotions	\$2,550
Retention	\$0
Workforce Development	<u>\$0</u>
Total Operating Expenditures	\$52,822

Debt Expense

Debt Service Payment **\$0**

Project Expenditures:

Kimball Property	<u>\$146</u>
	\$146

Total Monthly Expenditures **\$52,968**

Ending Cash Balance 1-31-2021 **\$12,901,216**

Proceeds From Bond Sale - Remaining Balance \$948,822

MIBP Construction \$5,000

Remaining Proceeds From Bond Sale **\$943,822**

Total Cash **\$13,845,038**

Debt Expense

New Annual Total Debt Service - FY21 **\$2,663,484**

(January and August)

Remaining Principal Debt Balance **\$23,430,000**