

RESOLUTION NO. _____**A RESOLUTION AUTHORIZING THE CITY OF MANSFIELD, TEXAS TO ENTER INTO A CHAPTER 380 AGREEMENT WITH HIGHLAND HOMES – DALLAS, LLC FOR THE PURPOSE OF PROMOTING ECONOMIC DEVELOPMENT WITHIN THE CITY OF MANSFIELD, TEXAS; AND APPROVING OTHER MATTERS RELATED THERETO**

WHEREAS, the City of Mansfield, Texas (the “City”), pursuant to Chapter 380 of the Texas Local Government Code, as amended, is authorized to enter into an agreement with Highland Homes – Dallas, LLC to promote the collection of sales tax within the City of Mansfield, Texas that would otherwise not be collected within the City of Mansfield, Texas; and,

WHEREAS, the City Council of the City has found and determined that it is in the best interest of the City of Mansfield, Texas in accordance with the requirements of applicable law to enter into a 380 Agreement with Highland Homes – Dallas, LLC for the purpose of collecting and granting sales tax from purchasing building materials for the construction homes within the City of Mansfield, Texas; and,

WHEREAS, it is hereby found and determined that the Company meets the criteria for receiving grants pursuant to Chapter 380, based on among other things, (i) acquiring properties for development, and constructing improvements; (ii) adding taxable improvements to real property in the City and (iii) creating employment opportunities for the citizens of Mansfield, Texas.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MANSFIELD, TEXAS, THAT:

SECTION 1.

The findings and determinations set forth in the preambles hereto are hereby incorporated in the agreement attached hereto.

SECTION 2.

The City Manager is hereby authorized to enter into the agreement attached hereto.

PASSED AND APPROVED THIS 12TH DAY OF APRIL, 2021.

Michael Evans, Mayor

ATTEST:

Susana Marin, City Secretary