

Mansfield Economic Development Corporation
Period Ending March 31, 2021

Beginning Cash Balance 3-01-2021 **\$13,144,524**

Revenue:

Sales Tax Revenue	\$557,919
Interest Income	<u>\$19</u>
Sale of MIBP Land	<u>\$0</u>
Total Monthly Revenue	\$557,938

Adjusted Cash Balance **\$13,702,462**

Operating Expenses:

Administration	\$63,629
Promotions	\$4,121
Retention	\$0
Workforce Development	<u>\$0</u>
Total Operating Expenditures	\$67,750

Debt Expense

Debt Service Payment \$0

Project Expenditures:

Klein Tools	\$500,000
Hoffman Cabinets	\$160,000
Kimball Property	<u>\$95</u>
	\$660,095

Total Monthly Expenditures **\$727,845**

Ending Cash Balance 3-31-2021 **\$12,974,617**

Proceeds From Bond Sale - Remaining Balance	\$948,822
MIBP Construction	<u>\$5,000</u>
Remaining Proceeds From Bond Sale	\$943,822

Total Cash \$13,918,439

Debt Expense

New Annual Total Debt Service - FY21 \$2,663,484

(January and August)

Remaining Principal Debt Balance \$23,430,000