

Mansfield Economic Development Corporation
Period Ending May 31, 2021

Beginning Cash Balance 5-01-2021 **\$13,412,552**

Revenue:

Sales Tax Revenue	\$819,081
Interest Income	\$0
Total Monthly Revenue	<u>\$819,081</u>

Adjusted Cash Balance	<div style="border: 2px solid black; padding: 2px;">\$14,231,633</div>
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Operating Expenses:

Administration	\$106,200
Promotions	\$700
Retention	\$0
Workforce Development	\$0
Total Operating Expenditures	<u>\$106,900</u>

Debt Expense

Debt Service Payment	\$0
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Project Expenditures:

Purchase of 17.9 acres (Regency Parkway)	\$5,023,284
Southern Champion Tray incentive payment	\$130,000
Kimball Property	<u>\$190</u>
	\$5,153,474

Total Monthly Expenditures	<u>\$5,260,374</u>
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Ending Cash Balance 5-31-2021	<div style="border: 2px solid black; padding: 2px;">\$8,971,259</div>
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MIBP Construction Fund Remaining Balance \$100,000

Total Cash	\$9,071,259
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Debt Expense

New Annual Total Debt Service - FY21	\$2,663,484
(January and August)	

Remaining Principal Debt Balance	\$23,430,000
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