

Family Since 1982

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September 1, 2021

Mansfield Economic Development Corporation 301 S. Main Street Mansfield, Texas 76063

Attn: Richard Nevins

Director Economic Development

Re: Request financial assistance on operation facility expansion

Dear Richard:

We would like to request a three hundred fifty thousand dollars (\$350,000) financial assistance for our business expansion plan. Due to business growth, we have a need to increase our plant production / storage capacity. The economic evaluation comparing our Texas and California operations, with the MEDC assistance, concluded Texas plant is the better choice for our business expansion. The \$350K will be part of our funding used to increase our operation capacity to meet our current and future business demand.

This project will take approximately ten months to complete. After the completion, we estimated the increase in production capacity will create roughly 20 new manufacturing and warehousing related jobs. This is in addition to retain employees that are already working at our Mansfield plant.

The cost of the new manufacturing and storage space, including foundation, structure and fixtures, is five million two hundred twenty five thousand (\$5.25M) dollars. We will also add new equipment after the completion of this project. The cost of the equipment will be determined at a later time.

I have attached a detail list showing the costs on how the \$350k assistance will be spent. Please review the list and let me know if you have any questions.

Sincerely,

Donald S. Goodman

President

Goodman Food Products, Inc.